



THE BOARD OF DIRECTORS OF PRESTONWOOD FOREST MAINTENANCE ASSOCIATION, INC. HELD ITS 2012 ANNUAL MEETING OF MEMBERS MAY 3, 2012 AT 7:00 P.M. AT 13702 PRESTONWOOD FOREST DR., HOUSTON, TEXAS.

CALL TO ORDER/ESTABLISHMENT OF QUORUM – The 2012 Annual Meeting of Members was called to order at 7:15 p.m. and 126 lots were present in person or by proxy representing a quorum of the membership.

INTRODUCTIONS

The Board of Directors and management company representatives were introduced to the membership. Board members present were President Alan Massey, Vice President Mark White, Treasurer Richard Hixon, Director Steven Jackson, Director Shannon Stiner, Director Christine Brunzman, Director Levy Boulogny and Secretary Gloria Goodwin. High Sierra Management representatives present were Sherri Carey and Heather Raper.

CONSTABLE REPORT

Harris County Constable Deputies presented the current patrol report and provided information regarding security in the community over the past year. Questions were answered from the floor.

ELECTION OF DIRECTORS

Pursuant to the Declaration of Covenants, Conditions and Restrictions of the Association, a Nominating Committee was formed prior to the Annual Meeting to seek nominees for the election ballot for the four positions available for election. The Nominating Committee presented the following nominees to the membership prior to the meeting:

Gene Dirks
Thomas Downey
Gloria Goodwin

The floor was opened for further nominations from the floor for the four positions being elected to the Board. There being no further nominations, a motion was made from the floor to accept the ballot by acclamation. The motion was seconded from the floor and unanimously approved by the membership present. Mr. Dirks, Mr. Downey and Ms. Goodwin are elected to the Board with terms expiring in 2015.

FINANCIAL REPORT

Treasurer Hixon presented the financial report for the month ending December 31, 2011. Treasurer Hixon also presented the status of the 2011 audit and 2012 financial position and collection information. General questions were answered from the floor.

BOARD OF DIRECTORS ADDRESS

The Board of Directors presented information and a slide presentation regarding contract renewals, completed and upcoming improvements, deed restriction inspections, social events and committee involvement. General questions were answered from the floor.

There being no further business to come before the membership, the meeting was adjourned at 8:35 p.m.