

**Prestonwood Forest Maintenance Association Inc.
2018 Approved Budget**

	2018 BUDGET 2% CPI Increase @\$630 per lot
Income	
40000 - Assessments	\$494,550.00
40100 - Replacement Transfer	(\$25,000.00)
40150 - Late Charges	\$3,000.00
40160 - Late Interest	\$0.00
40200 - Legal - Collections	\$2,500.00
40210 - Legal - Deed Restrictions	\$500.00
40400 - Homeowner Reimb/Repair	\$0.00
40650 - PFUD Contribution	\$5,000.00
43900 - Rec Center Rent and Fees	\$1,000.00
43901 - Tennis Club Guest Income	\$50.00
47000 - Interest Earned	\$100.00
Total Income	\$481,700.00

Expense	
Administration	
50001 - Facilities Hazard & Liability	\$12,200.00
50010 - Directors & Officers Liability	\$3,500.00
50100 - Management Fee	\$18,000.00
50200 - Legal - Collections	\$10,000.00
50210 - Legal - Deed Restrictions	\$1,000.00
50410 - Force Mow/Deed Enforcement	\$400.00
51420 - Legal - Corporate	\$1,000.00
51700 - Audit & Tax Preparation	\$4,600.00
51800 - Web Administrator Contract	\$1,400.00
51803 - Web Hosting Service	\$550.00
52100 - Patrol Contract	\$70,000.00
52103 - Extra Patrol - Nite of Lights	\$9,000.00
54250 - Property Taxes	\$25.00
54900 - Bad Debt	\$5,000.00
55200 - Administrative Notices	\$2,355.00
55250 - Postage and Copies	\$6,400.00
55600 - Office Supplies	\$250.00
56300 - Meeting/Minutes	\$470.00
57041 - Fall Festival	\$5,200.00
57042 - Fourth of July	\$1,500.00
57045 - Nite of Lights	\$4,000.00
57046 - Easter Egg Hunt	\$500.00
58050 - Bank Charges	\$100.00
58800 - ACC Review	\$250.00
59000 - Miscellaneous/Records Storage	\$3,500.00
59001 - Keys and Locks	\$500.00
Total Administration	\$161,700.00

Grounds	
62000 - Landscape Contract	\$27,000.00
62200 - Sprinkler Repairs	\$2,000.00

62500 - Pest Control - Mosquito Fogging	\$5,200.00
62600 - Entry Monument Repair & Electrical	\$650.00
63780 - Trees	\$2,500.00
64100 - Grounds Maintenance Extra	\$5,000.00
Total Grounds	\$42,350.00

Recreation	
60400 - Pest Control - Facilities	\$650.00
65000 - Clubhouse - General Repair	\$2,000.00
65800 - Clubhouse - Janitorial Contract	\$4,500.00
66300 - Clubhouse Supplies	\$500.00
65102 - Pool I & II - Maintenance Contract	\$34,000.00
65100 - Pool I - Lifeguards	\$31,000.00
65110 - Pool I - Furniture	\$1,000.00
65120 - Pool I - Equip/Supplies	\$3,000.00
65130 - Pool I - Pump & Electrical Repairs	\$2,500.00
65140 - Pool I - Splashpad Repairs	\$500.00
65150 - Pool II - Lifeguards	\$22,000.00
65152 - Pool II - Furniture	\$500.00
65153 - Pool II - Equip/Supplies	\$3,000.00
65154 - Pool II - Pump & Electrical Repairs	\$2,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$1,000.00
65202 - Tennis Court I - Hardware/Repair	\$1,000.00
65203 - Tennis Court I - Nets/Windcreens	\$500.00
65210 - Tennis Court II - Light Poles/Electrical	\$1,000.00
65211 - Tennis Court II - Hardware/Repair	\$500.00
65212 - Tennis Court II - Nets/Windcreens	\$500.00
Total Recreation	\$111,650.00

Utilities	
67600 - Trash	\$161,000.00
67700 - Telephone/Internet	\$5,000.00
Total Utilities	\$166,000.00

Total Expense	\$481,700.00
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Operating Net Income	\$0.00
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