

**Prestonwood Forest Maintenance Association Inc.**  
**2020 Approved Budget**  
**785 Lots**

	<b>2020 Approved Budget CPI 2% Increase \$660</b>
<b>Income</b>	
<b><i>Cash Loss Carry Forward - Trash</i></b>	<b><i>(\$15,000.00)</i></b>
4000 - Assessments	\$518,100.00
4010 - Replacement Transfer	<b><i>(\$8,000.00)</i></b>
4015 - Late Charges	\$5,000.00
4016 - Late Interest	\$2,500.00
4020 - Legal - Collections	\$5,000.00
4021 - Legal - Deed Restrictions	\$500.00
4065 - PFUD Contribution	\$5,000.00
4330 - Access Cards	\$100.00
4390 - Rec Center Rent and Fees	\$1,000.00
4040 - Homeowner Reimbursement/Repair	\$0.00
4700 - Interest Earned	\$0.00
4990 - Miscellaneous Charge	\$0.00
<b>Total Income</b>	<b>\$514,200.00</b>

**Expense**

**Administration**

50001 - Facilities Hazard & Liability	\$25,000.00
50010 - Directors & Officers Liability	\$4,700.00
50100 - Management Fee	\$18,000.00
50200 - Legal - Collections	\$10,000.00
50210 - Legal - Deed Restrictions	\$1,000.00
50410 - Force Mow/Deed Enforcement	\$400.00
51420 - Legal - Corporate	\$1,000.00
51700 - Audit & Tax Preparation	\$800.00
51800 - Web Administrator Contract	\$1,600.00
51803 - Web Hosting Service	\$700.00
52100 - Patrol Contract	\$73,000.00
52103 - Extra Patrol - Nite of Lights	\$4,500.00
54250 - Property Taxes	\$25.00
54900 - Bad Debt	\$3,500.00
55200 - Administrative Notices	\$2,355.00
55250 - Postage and Copies	\$6,500.00
56300 - Meeting/Minutes	\$350.00
57041 - Fall Festival	\$3,500.00
57042 - Fourth of July	\$1,500.00
57045 - Nite of Lights	\$500.00
57046 - Easter Egg Hunt	\$250.00
58050 - Bank Charges	\$100.00
58800 - ACC Review	\$250.00
59000 - Miscellaneous/Records Storage	\$2,500.00

59001 - Keys and Locks	\$250.00
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<b>Total Administration</b>	<b>\$162,280.00</b>
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**Grounds**

62000 - Landscape Contract	\$31,000.00
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62200 - Sprinkler Repairs	\$2,500.00
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62500 - Pest Control - Mosquito Fogging	\$3,500.00
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62600 - Entry Monument Repair & Electrical	\$1,500.00
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63780 - Trees	\$7,500.00
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64100 - Grounds Contracts Extra	\$5,000.00
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<b>Total Grounds</b>	<b>\$51,000.00</b>
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**Recreation**

60400 - Pest Control - Facilities	\$650.00
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65000 - Clubhouse - General Repair & Supplies	\$1,500.00
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65100 - Pool I - Lifeguard Contract	\$42,000.00
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65102 - Pool I and II - Maintenance Contract	\$28,000.00
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65110 - Pool I - Furniture & Repairs	\$3,500.00
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65120 - Pool I - Chemical Supplies & Pool Tags	\$2,500.00
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65130 - Pool I - Pump & Electrical Repairs	\$2,500.00
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65140 - Pool I - Splashpad	\$2,500.00
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65150 - Pool II - Lifeguard Contract	\$23,000.00
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65152 - Pool II - Furniture & Repairs	\$1,000.00
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65153 - Pool II - Chemical Supplies & Pool Tags	\$1,500.00
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65154 - Pool II - Pump & Electrical Repairs	\$2,000.00
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65201 - Tennis Court I - Repairs & Maintenance	\$4,000.00
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65210 - Tennis Court II - Light Poles/Electrical	\$4,000.00
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65800 - Clubhouse - Janitorial Contract	\$4,500.00
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<b>Total Recreation</b>	<b>\$123,150.00</b>
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**Utilities**

67600 - Trash	\$168,000.00
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67700 - Telephone	\$6,500.00
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6771 - Cable/Internet	\$3,270.00
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<b>Total Utilities</b>	<b>\$177,770.00</b>
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<b>Total Expense</b>	<b>\$514,200.00</b>
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<b>Operating Net Income</b>	<b>\$0.00</b>
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