

Prestonwood Forest Maintenance Association Inc.  
2021 Approved Budget

	2021 Approved Budget Increase based on CPI @ 1.4% to \$669 per lot
<b>Income</b>	
40000 - Assessments	\$525,165.00
40100 - Replacement Transfer	(\$16,000.00)
40150 - Late Charges	\$2,500.00
40160 - Late Interest	\$2,500.00
40200 - Legal - Collections	\$2,500.00
40210 - Legal - Deed Restrictions	\$500.00
40650 - PFUD Contribution	\$5,000.00
4330 - Recreation Keys/Access Cards	\$100.00
43900 - Rec Center Rent and Fees	\$1,000.00
<b>Total Income</b>	<b>\$523,265.00</b>
<b>Expense</b>	
<b>Administration</b>	
50001 - Facilities Hazard & Liability	\$26,500.00
50010 - Directors & Officers Liability	\$3,100.00
50100 - Management Fee	\$18,000.00
50200 - Legal - Collections	\$10,000.00
50210 - Legal - Deed Restrictions	\$1,000.00
50410 - Force Mow/Deed Enforcement	\$400.00
51420 - Legal - Corporate	\$1,000.00
51700 - Audit & Tax Preparation	\$800.00
51800 - Website/Portal Maintenance	\$2,000.00
51803 - Web Hosting Service	\$250.00
52100 - Patrol Contract	\$75,200.00
52103 - Extra Patrol - Nite of Lights	\$4,500.00
54250 - Property Taxes	\$25.00
54900 - Bad Debt	\$3,500.00
55200 - Administrative Notices	\$2,355.00
55250 - Postage and Copies	\$6,500.00
56300 - Meeting Expense	\$850.00
57041 - Fall Festival	\$3,500.00
57042 - Fourth of July	\$1,500.00
57045 - Nite of Lights	\$500.00
57046 - Easter Egg Hunt	\$300.00
58050 - Bank Charges	\$100.00
58800 - ACC Review	\$250.00
59000 - Miscellaneous/Records Storage	\$2,365.00
59001 - Keys and Locks	\$200.00
<b>Total Administration</b>	<b>\$164,695.00</b>
<b>Grounds</b>	
62000 - Landscape Contract	\$33,720.00
62200 - Irrigation Repairs	\$2,500.00
62500 - Pest Control - Mosquito Fogging	\$5,000.00
62600 - Entry Monument Repair & Electrical	\$1,500.00
63780 - Trees	\$6,000.00
64100 - Grounds Contracts Extra	\$5,000.00
<b>Total Grounds</b>	<b>\$53,720.00</b>
<b>Recreation</b>	
60400 - Pest Control - Facilities	\$650.00
65000 - Clubhouse - General Repair	\$1,500.00
65100 - Pool I - Lifeguard Contract	\$42,000.00
65102 - Pool I and II - Maintenance Contract	\$28,000.00
65110 - Pool I - Furniture & Repairs	\$3,500.00
65120 - Pool I - Chemical/Supplies	\$500.00
65130 - Pool I - Pump & Electrical Repairs	\$2,500.00
65140 - Pool I - Splashpad	\$2,500.00
65150 - Pool II - Lifeguard Contract	\$23,000.00
65152 - Pool II - Furniture & Repairs	\$500.00
65153 - Pool II - Chemical/Supplies	\$500.00
65154 - Pool II - Pump & Electrical Repairs	\$2,000.00
65201 - Tennis Court I - Repairs/Electrical/Supplies	\$3,500.00
65210 - Tennis Court II - Repairs/Electrical/Supplies	\$3,500.00
65800 - Clubhouse - Janitorial Contract	\$4,500.00
<b>Total Recreation</b>	<b>\$118,650.00</b>
<b>Utilities</b>	
67600 - Trash	\$178,900.00
67700 - Telephone/911 Phone	\$4,500.00
6771 - Cable/Internet	\$2,800.00
<b>Total Utilities</b>	<b>\$186,200.00</b>
<b>Total Expense</b>	<b>\$523,265.00</b>
<b>Operating Net Income</b>	<b>\$0.00</b>