

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 1/31/2015

	<u>Balance</u> <u>1/31/2015</u>	<u>Balance</u> <u>12/31/2014</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
10600 - Checking - Union Bank	\$234,534.70	\$77,285.27	\$157,249.43
12020 - Savings - Union Bank	\$3,523.63	\$3,523.36	\$0.27
<u>Cash & Investments - Operating Fund Total</u>	<u>\$238,058.33</u>	<u>\$80,808.63</u>	<u>\$157,249.70</u>
Cash & Investments - Reserve Fund			
13200 - Money Market - Morgan Stanley	\$8,239.33	\$8,239.33	\$0.00
13201 - Money Market - Association Capital Bank	\$197,704.61	\$197,704.61	\$0.00
<u>Cash & Investments - Reserve Fund Total</u>	<u>\$205,943.94</u>	<u>\$205,943.94</u>	<u>\$0.00</u>
Accounts Receivable			
14000 - Accts. Rec. - Accounts Receivable	\$217,046.32	\$28,887.85	\$188,158.47
<u>Accounts Receivable Total</u>	<u>\$217,046.32</u>	<u>\$28,887.85</u>	<u>\$188,158.47</u>
Current Assets - Operating Fund			
15700 - Due From Reserve	\$43,339.49	\$43,339.49	\$0.00
17000 - Prepaid Expenses	\$5,333.00	\$5,329.00	\$4.00
17200 - Prepaid Insurance	\$4,971.25	\$4,971.25	\$0.00
<u>Current Assets - Operating Fund Total</u>	<u>\$53,643.74</u>	<u>\$53,639.74</u>	<u>\$4.00</u>
Current Assets - Reserve Fund			
15500 - Replacement Contribution Payable	\$2,736.00	\$0.00	\$2,736.00
<u>Current Assets - Reserve Fund Total</u>	<u>\$2,736.00</u>	<u>\$0.00</u>	<u>\$2,736.00</u>
Assets Total	\$717,428.33	\$369,280.16	\$348,148.17
Liabilities and Equity			
Current Liabilities - Operating Fund			
20000 - Operating Accounts Payable	\$27,778.12	\$17,559.67	\$10,218.45
21000 - Deferred Income	\$431,750.00	\$0.00	\$431,750.00
22000 - Prepaid Assessments	\$2,518.30	\$108,622.23	(\$106,103.93)
27020 - Certified Vio Demand Letter Suspense	\$450.00	\$225.00	\$225.00
27090 - Transfer Fee Suspense	\$350.00	\$0.00	\$350.00
<u>Current Liabilities - Operating Fund Total</u>	<u>\$462,846.42</u>	<u>\$126,406.90</u>	<u>\$336,439.52</u>
Current Liabilities - Reserve Fund			
26700 - Due to Operating	\$43,339.49	\$43,339.49	\$0.00
<u>Current Liabilities - Reserve Fund Total</u>	<u>\$43,339.49</u>	<u>\$43,339.49</u>	<u>\$0.00</u>
Owners' Equity			

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 1/31/2015

	Balance <u>1/31/2015</u>	Balance <u>12/31/2014</u>	<u>Change</u>
32000 - Retained Earnings - Operating	\$39,372.45	\$31,639.33	\$7,733.12
33000 - Retained Earnings - Reserve	\$160,161.32	\$160,161.32	\$0.00
<u>Owners' Equity Total</u>	\$199,533.77	\$191,800.65	\$7,733.12
 <u>Net Income</u>	 \$11,708.65	 \$7,733.12	 \$3,975.53
 Liabilities & Equity Total	 \$717,428.33	 \$369,280.16	 \$348,148.17

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Other
1/1/2015 - 1/31/2015

	1/1/2015 - 1/31/2015			1/1/2015 - 1/31/2015			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessments	\$39,250.00	\$39,250.00	\$0.00	\$39,250.00	\$39,250.00	\$0.00	\$471,000.00
40100 - Replacement Transfer	(\$2,736.00)	(\$2,736.00)	\$0.00	(\$2,736.00)	(\$2,736.00)	\$0.00	(\$32,865.00)
40150 - Late Charges	\$0.00	\$83.00	(\$83.00)	\$0.00	\$83.00	(\$83.00)	\$1,000.00
40200 - Legal - Collections	\$3,898.36	\$292.00	\$3,606.36	\$3,898.36	\$292.00	\$3,606.36	\$3,500.00
40210 - Legal - Deed Restrictions	\$0.00	\$42.00	(\$42.00)	\$0.00	\$42.00	(\$42.00)	\$500.00
40650 - PFUD Contribution	\$0.00	\$5,000.00	(\$5,000.00)	\$0.00	\$5,000.00	(\$5,000.00)	\$5,000.00
43401 - Keys - Tennis Courts	\$0.00	\$8.00	(\$8.00)	\$0.00	\$8.00	(\$8.00)	\$100.00
43900 - Rec Center Rent and Fees	\$200.00	\$83.00	\$117.00	\$200.00	\$83.00	\$117.00	\$1,000.00
43901 - Tennis Club Guest Income	\$0.00	\$4.00	(\$4.00)	\$0.00	\$4.00	(\$4.00)	\$50.00
47000 - Interest Earned	\$0.27	\$17.00	(\$16.73)	\$0.27	\$17.00	(\$16.73)	\$200.00
<u>Total Income</u>	\$40,612.63	\$42,043.00	(\$1,430.37)	\$40,612.63	\$42,043.00	(\$1,430.37)	\$449,485.00
Total Income	\$40,612.63	\$42,043.00	(\$1,430.37)	\$40,612.63	\$42,043.00	(\$1,430.37)	\$449,485.00
Expense							
<u>Administration</u>							
50001 - Facilities Hazard & Liability	\$0.00	\$1,017.00	\$1,017.00	\$0.00	\$1,017.00	\$1,017.00	\$12,200.00
50010 - Directors & Officers Liability	\$0.00	\$292.00	\$292.00	\$0.00	\$292.00	\$292.00	\$3,500.00
50100 - Management Fee	\$1,400.00	\$1,400.00	\$0.00	\$1,400.00	\$1,400.00	\$0.00	\$16,800.00
50200 - Legal - Collections	\$3,898.36	\$417.00	(\$3,481.36)	\$3,898.36	\$417.00	(\$3,481.36)	\$5,000.00
50210 - Legal - Deed Restrictions	\$0.00	\$63.00	\$63.00	\$0.00	\$63.00	\$63.00	\$750.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$0.00	\$33.33	\$33.33	\$400.00
51420 - Legal - Corporate	\$792.50	\$125.00	(\$667.50)	\$792.50	\$125.00	(\$667.50)	\$1,500.00
51700 - Audit & Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,700.00
51800 - Web Administrator Contract	\$0.00	\$117.00	\$117.00	\$0.00	\$117.00	\$117.00	\$1,400.00
51803 - Web Hosting Service	\$5.01	\$41.67	\$36.66	\$5.01	\$41.67	\$36.66	\$500.00
52100 - Patrol Contract	\$5,329.00	\$6,000.00	\$671.00	\$5,329.00	\$6,000.00	\$671.00	\$72,000.00
52101 - Extra Patrol - Halloween	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00
52102 - Extra Patrol - Fourth of July	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,500.00
53250 - Insurance-Workmans Comp	\$0.00	\$21.00	\$21.00	\$0.00	\$21.00	\$21.00	\$250.00
5425.01 - Property Taxes - School	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$50.00	\$50.00
5425.02 - Property Taxes - MUD	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$50.00	\$50.00
54250 - Property Taxes	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$50.00	\$50.00
54910 - Bad Debt - Assessments	\$0.00	\$417.00	\$417.00	\$0.00	\$417.00	\$417.00	\$5,000.00
54920 - Bad Debt - Legal Collections	\$0.00	\$417.00	\$417.00	\$0.00	\$417.00	\$417.00	\$5,000.00
54940 - Bad Debt - Late Fees & Interest	\$50.00	\$166.67	\$116.67	\$50.00	\$166.67	\$116.67	\$2,000.00
55200 - Administrative Notices	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,335.00
55250 - Postage and Copies	\$0.00	\$583.00	\$583.00	\$0.00	\$583.00	\$583.00	\$7,000.00
55550 - Office Equipment	\$0.00	\$21.00	\$21.00	\$0.00	\$21.00	\$21.00	\$250.00
55600 - Office Supplies	\$0.00	\$21.00	\$21.00	\$0.00	\$21.00	\$21.00	\$250.00
56300 - Meeting/Minutes	\$0.00	\$33.33	\$33.33	\$0.00	\$33.33	\$33.33	\$400.00
57041 - Open House	\$0.00	\$100.00	\$100.00	\$0.00	\$100.00	\$100.00	\$1,200.00
57042 - Fourth of July	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
57044 - Yard of the Month	\$0.00	\$42.00	\$42.00	\$0.00	\$42.00	\$42.00	\$500.00
57045 - Nite of Lights	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
57046 - Easter Egg Hunt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00
58050 - Bank Charges	\$0.00	\$8.00	\$8.00	\$0.00	\$8.00	\$8.00	\$100.00

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Other
1/1/2015 - 1/31/2015

	1/1/2015 - 1/31/2015			1/1/2015 - 1/31/2015			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
59000 - Miscellaneous/Records Storage	\$0.00	\$150.00	\$150.00	\$0.00	\$150.00	\$150.00	\$1,800.00
59001 - Keys and Locks	\$0.00	\$42.00	\$42.00	\$0.00	\$42.00	\$42.00	\$500.00
<u>Total Administration</u>	\$11,474.87	\$11,678.00	\$203.13	\$11,474.87	\$11,678.00	\$203.13	\$152,085.00
<u>Grounds</u>							
62000 - Landscape Contract	\$2,210.68	\$2,083.33	(\$127.35)	\$2,210.68	\$2,083.33	(\$127.35)	\$25,000.00
62200 - Sprinkler Repairs	\$714.01	\$125.00	(\$589.01)	\$714.01	\$125.00	(\$589.01)	\$1,500.00
62500 - Pest Control - Mosquito Fogging	\$0.00	\$317.00	\$317.00	\$0.00	\$317.00	\$317.00	\$3,800.00
62700 - Fences	\$358.22	\$0.00	(\$358.22)	\$358.22	\$0.00	(\$358.22)	\$0.00
62900 - Signage	\$466.87	\$0.00	(\$466.87)	\$466.87	\$0.00	(\$466.87)	\$0.00
63000 - Common Area Repairs	\$0.00	\$208.00	\$208.00	\$0.00	\$208.00	\$208.00	\$2,500.00
63200 - Dog Waste Stations/Mtnce	\$171.58	\$0.00	(\$171.58)	\$171.58	\$0.00	(\$171.58)	\$0.00
63780 - Trees	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00
64000 - General Grounds Maintenance	\$299.85	\$0.00	(\$299.85)	\$299.85	\$0.00	(\$299.85)	\$0.00
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$0.00	\$416.67	\$416.67	\$5,000.00
<u>Total Grounds</u>	\$4,221.21	\$3,441.67	(\$779.54)	\$4,221.21	\$3,441.67	(\$779.54)	\$41,300.00
<u>Insurance Claims</u>							
71000 - Insurance Claims Expense	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00
<u>Total Insurance Claims</u>	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00
<u>Recreation</u>							
60400 - Pest Control - Facilities	\$285.82	\$83.00	(\$202.82)	\$285.82	\$83.00	(\$202.82)	\$1,000.00
61200 - Carpet Cleaning	\$709.25	\$0.00	(\$709.25)	\$709.25	\$0.00	(\$709.25)	\$0.00
65000 - Clubhouse - General Repair	\$0.00	\$208.00	\$208.00	\$0.00	\$208.00	\$208.00	\$2,500.00
65100 - Pool I - Contract	\$422.46	\$2,917.00	\$2,494.54	\$422.46	\$2,917.00	\$2,494.54	\$35,000.00
65102 - Pool I - Maintenance Contract	\$0.00	\$917.00	\$917.00	\$0.00	\$917.00	\$917.00	\$11,000.00
65110 - Pool I - Furniture & Repairs	\$0.00	\$208.00	\$208.00	\$0.00	\$208.00	\$208.00	\$2,500.00
65120 - Pool I - Chemical Supplies & Pool Tags	\$492.21	\$300.00	(\$192.21)	\$492.21	\$300.00	(\$192.21)	\$3,600.00
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$250.00	\$250.00	\$0.00	\$250.00	\$250.00	\$3,000.00
65140 - Pool I - Splashpad	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67	\$2,000.00
65150 - Pool II - Contract	\$422.46	\$1,500.00	\$1,077.54	\$422.46	\$1,500.00	\$1,077.54	\$18,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$316.30	\$208.00	(\$108.30)	\$316.30	\$208.00	(\$108.30)	\$2,500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67	\$2,000.00
65155 - Pool II - Maintenance Contract	\$0.00	\$750.00	\$750.00	\$0.00	\$750.00	\$750.00	\$9,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$83.00	\$83.00	\$0.00	\$83.00	\$83.00	\$1,000.00
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$83.00	\$83.00	\$0.00	\$83.00	\$83.00	\$1,000.00
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$183.33	\$183.33	\$0.00	\$183.33	\$183.33	\$2,200.00
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$42.00	\$42.00	\$0.00	\$42.00	\$42.00	\$500.00
65211 - Tennis Court II - Hardware/Repair	\$0.00	\$42.00	\$42.00	\$0.00	\$42.00	\$42.00	\$500.00
65212 - Tennis Court II - Nets/Windcreens	\$0.00	\$42.00	\$42.00	\$0.00	\$42.00	\$42.00	\$500.00
65800 - Clubhouse - Janitorial Contract	\$210.60	\$150.00	(\$60.60)	\$210.60	\$150.00	(\$60.60)	\$1,800.00
66300 - Clubhouse Supplies	\$0.00	\$42.00	\$42.00	\$0.00	\$42.00	\$42.00	\$500.00
<u>Total Recreation</u>	\$2,859.10	\$8,550.00	\$5,690.90	\$2,859.10	\$8,550.00	\$5,690.90	\$102,600.00
<u>Utilities</u>							
67600 - Trash	\$12,754.98	\$12,458.33	(\$296.65)	\$12,754.98	\$12,458.33	(\$296.65)	\$149,500.00

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Other
1/1/2015 - 1/31/2015

	1/1/2015 - 1/31/2015			1/1/2015 - 1/31/2015			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
67700 - Telephone/Pager	\$329.82	\$208.00	(\$121.82)	\$329.82	\$208.00	(\$121.82)	\$2,500.00
<u>Total Utilities</u>	\$13,084.80	\$12,666.33	(\$418.47)	\$13,084.80	\$12,666.33	(\$418.47)	\$152,000.00
Total Expense	\$31,639.98	\$36,461.00	\$4,821.02	\$31,639.98	\$36,461.00	\$4,821.02	\$449,485.00
Reserve Income							
<u>Reserve Income</u>							
80100 - Reserve Transfer	\$2,736.00	\$2,736.00	\$0.00	\$2,736.00	\$2,736.00	\$0.00	\$32,865.00
<u>Total Reserve Income</u>	\$2,736.00	\$2,736.00	\$0.00	\$2,736.00	\$2,736.00	\$0.00	\$32,865.00
Total Reserve Income	\$2,736.00	\$2,736.00	\$0.00	\$2,736.00	\$2,736.00	\$0.00	\$32,865.00
Net Income	\$11,708.65	\$8,318.00	\$3,390.65	\$11,708.65	\$8,318.00	\$3,390.65	\$32,865.00
Total Other Net Income	\$8,972.65	\$5,582.00	\$3,390.65	\$8,972.65	\$5,582.00	\$3,390.65	\$0.00
Reserve Net Income	\$2,736.00	\$2,736.00	\$0.00	\$2,736.00	\$2,736.00	\$0.00	\$32,865.00

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 2/28/2015

	<u>Balance</u> <u>2/28/2015</u>	<u>Balance</u> <u>1/31/2015</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
10600 - Checking - Union Bank	\$294,164.08	\$234,534.70	\$59,629.38
12020 - Savings - Union Bank	\$3,523.88	\$3,523.63	\$0.25
<u>Cash & Investments - Operating Fund Total</u>	\$297,687.96	\$238,058.33	\$59,629.63
Cash & Investments - Reserve Fund			
13200 - Money Market - Morgan Stanley	\$8,144.41	\$8,239.33	(\$94.92)
13201 - Money Market - Association Capital Bank	\$203,247.71	\$197,704.61	\$5,543.10
<u>Cash & Investments - Reserve Fund Total</u>	\$211,392.12	\$205,943.94	\$5,448.18
Accounts Receivable			
14000 - Accts. Rec. - Accounts Receivable	\$115,892.18	\$217,046.32	(\$101,154.14)
<u>Accounts Receivable Total</u>	\$115,892.18	\$217,046.32	(\$101,154.14)
Current Assets - Operating Fund			
15700 - Due From Reserve	\$43,339.49	\$43,339.49	\$0.00
17000 - Prepaid Expenses	\$5,596.00	\$5,333.00	\$263.00
17200 - Prepaid Insurance	\$4,971.25	\$4,971.25	\$0.00
<u>Current Assets - Operating Fund Total</u>	\$53,906.74	\$53,643.74	\$263.00
Assets Total	\$678,879.00	\$717,428.33	(\$38,549.33)
Liabilities and Equity			
Current Liabilities - Operating Fund			
20000 - Operating Accounts Payable	\$15,178.08	\$27,778.12	(\$12,600.04)
21000 - Deferred Income	\$392,500.00	\$431,750.00	(\$39,250.00)
22000 - Prepaid Assessments	\$4,238.28	\$2,518.30	\$1,719.98
27020 - Certified Vio Demand Letter Suspense	\$100.00	\$450.00	(\$350.00)
27070 - NSF Fee Suspense	\$25.00	\$0.00	\$25.00
27090 - Transfer Fee Suspense	\$350.00	\$350.00	\$0.00
<u>Current Liabilities - Operating Fund Total</u>	\$412,391.36	\$462,846.42	(\$50,455.06)
Current Liabilities - Reserve Fund			
26700 - Due to Operating	\$43,339.49	\$43,339.49	\$0.00

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 2/28/2015

	Balance <u>2/28/2015</u>	Balance <u>1/31/2015</u>	<u>Change</u>
<u>Current Liabilities - Reserve Fund Total</u>	\$43,339.49	\$43,339.49	\$0.00
Owners' Equity			
32000 - Retained Earnings - Operating	\$37,024.32	\$37,024.32	\$0.00
33000 - Retained Earnings - Reserve	\$162,509.45	\$162,509.45	\$0.00
<u>Owners' Equity Total</u>	\$199,533.77	\$199,533.77	\$0.00
<u>Net Income</u>	\$23,614.38	\$11,708.65	\$11,905.73
Liabilities & Equity Total	\$678,879.00	\$717,428.33	(\$38,549.33)

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
2/1/2015 - 2/28/2015

Accounts	2/1/2015 - 2/28/2015			1/1/2015 - 2/28/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>Income</u>								
40000 - Assessments	\$39,250.00	\$39,250.00	\$0.00	\$78,500.00	\$78,500.00	\$0.00	\$471,000.00	\$392,500.00
40100 - Replacement Transfer	(\$2,739.00)	(\$2,739.00)	\$0.00	(\$5,475.00)	(\$5,475.00)	\$0.00	(\$32,865.00)	(\$27,390.00)
40150 - Late Charges	\$0.00	\$84.00	(\$84.00)	\$0.00	\$167.00	(\$167.00)	\$1,000.00	\$1,000.00
40200 - Legal - Collections	\$712.50	\$291.00	\$421.50	\$4,610.86	\$583.00	\$4,027.86	\$3,500.00	(\$1,110.86)
40210 - Legal - Deed Restrictions	\$0.00	\$41.00	(\$41.00)	\$0.00	\$83.00	(\$83.00)	\$500.00	\$500.00
40650 - PFUD Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	(\$5,000.00)	\$5,000.00	\$5,000.00
43401 - Keys - Tennis Courts	\$20.00	\$9.00	\$11.00	\$20.00	\$17.00	\$3.00	\$100.00	\$80.00
43900 - Rec Center Rent and Fees	\$200.00	\$84.00	\$116.00	\$400.00	\$167.00	\$233.00	\$1,000.00	\$600.00
43901 - Tennis Club Guest Income	\$0.00	\$4.00	(\$4.00)	\$0.00	\$8.00	(\$8.00)	\$50.00	\$50.00
47000 - Interest Earned	\$0.25	\$16.00	(\$15.75)	\$0.52	\$33.00	(\$32.48)	\$200.00	\$199.48
Total Income	\$37,443.75	\$37,040.00	\$403.75	\$78,056.38	\$79,083.00	(\$1,026.62)	\$449,485.00	\$371,428.62
Total Income	\$37,443.75	\$37,040.00	\$403.75	\$78,056.38	\$79,083.00	(\$1,026.62)	\$449,485.00	\$371,428.62
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$1,016.00	\$1,016.00	\$0.00	\$2,033.00	\$2,033.00	\$12,200.00	\$12,200.00
50010 - Directors & Officers Liability	\$0.00	\$291.00	\$291.00	\$0.00	\$583.00	\$583.00	\$3,500.00	\$3,500.00
50100 - Management Fee	\$1,400.00	\$1,400.00	\$0.00	\$2,800.00	\$2,800.00	\$0.00	\$16,800.00	\$14,000.00
50200 - Legal - Collections	\$712.50	\$416.00	(\$296.50)	\$4,610.86	\$833.00	(\$3,777.86)	\$5,000.00	\$389.14
50210 - Legal - Deed Restrictions	\$0.00	\$62.00	\$62.00	\$0.00	\$125.00	\$125.00	\$750.00	\$750.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$0.00	\$66.66	\$66.66	\$400.00	\$400.00
51420 - Legal - Corporate	\$549.00	\$125.00	(\$424.00)	\$1,341.50	\$250.00	(\$1,091.50)	\$1,500.00	\$158.50
51700 - Audit & Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,700.00	\$3,700.00
51800 - Web Administrator Contract	\$132.50	\$116.00	(\$16.50)	\$132.50	\$233.00	\$100.50	\$1,400.00	\$1,267.50
51803 - Web Hosting Service	\$0.00	\$41.67	\$41.67	\$5.01	\$83.34	\$78.33	\$500.00	\$494.99
52100 - Patrol Contract	\$5,386.33	\$6,000.00	\$613.67	\$10,715.33	\$12,000.00	\$1,284.67	\$72,000.00	\$61,284.67
52101 - Extra Patrol - Halloween	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00
52102 - Extra Patrol - Fourth of July	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,500.00	\$3,500.00
53250 - Insurance-Workmans Comp	\$0.00	\$21.00	\$21.00	\$0.00	\$42.00	\$42.00	\$250.00	\$250.00
5425.01 - Property Taxes - School	\$3.08	\$0.00	(\$3.08)	\$3.08	\$50.00	\$46.92	\$50.00	\$46.92
5425.02 - Property Taxes - MUD	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00	\$50.00
54250 - Property Taxes	\$1.90	\$0.00	(\$1.90)	\$1.90	\$50.00	\$48.10	\$50.00	\$48.10
54910 - Bad Debt - Assessments	\$0.00	\$416.00	\$416.00	\$0.00	\$833.00	\$833.00	\$5,000.00	\$5,000.00
54920 - Bad Debt - Legal Collections	\$0.00	\$416.00	\$416.00	\$0.00	\$833.00	\$833.00	\$5,000.00	\$5,000.00
54940 - Bad Debt - Late Fees & Interest	\$0.00	\$166.67	\$166.67	\$50.00	\$333.34	\$283.34	\$2,000.00	\$1,950.00
55200 - Administrative Notices	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,335.00	\$2,335.00
55250 - Postage and Copies	\$294.68	\$584.00	\$289.32	\$294.68	\$1,167.00	\$872.32	\$7,000.00	\$6,705.32
55550 - Office Equipment	\$0.00	\$21.00	\$21.00	\$0.00	\$42.00	\$42.00	\$250.00	\$250.00
55600 - Office Supplies	\$0.00	\$21.00	\$21.00	\$0.00	\$42.00	\$42.00	\$250.00	\$250.00
56300 - Meeting/Minutes	\$0.00	\$33.33	\$33.33	\$0.00	\$66.66	\$66.66	\$400.00	\$400.00
57041 - Open House	\$0.00	\$100.00	\$100.00	\$0.00	\$200.00	\$200.00	\$1,200.00	\$1,200.00
57042 - Fourth of July	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00
57044 - Yard of the Month	\$0.00	\$41.00	\$41.00	\$0.00	\$83.00	\$83.00	\$500.00	\$500.00
57045 - Nite of Lights	\$421.82	\$0.00	(\$421.82)	\$421.82	\$0.00	(\$421.82)	\$1,000.00	\$578.18

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
2/1/2015 - 2/28/2015

Accounts	2/1/2015 - 2/28/2015			1/1/2015 - 2/28/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
58050 - Bank Charges	\$500.00	\$0.00	(\$500.00)	\$500.00	\$0.00	(\$500.00)	\$300.00	(\$200.00)
58800 - ACC Review	\$0.00	\$9.00	\$9.00	\$0.00	\$17.00	\$17.00	\$100.00	\$100.00
59000 - Miscellaneous/Records Storage	\$25.00	\$0.00	(\$25.00)	\$25.00	\$0.00	(\$25.00)	\$0.00	(\$25.00)
59001 - Keys and Locks	\$300.00	\$150.00	(\$150.00)	\$300.00	\$300.00	\$0.00	\$1,800.00	\$1,500.00
	\$0.00	\$41.00	\$41.00	\$0.00	\$83.00	\$83.00	\$500.00	\$500.00
Total Administration	\$9,726.81	\$11,521.00	\$1,794.19	\$21,201.68	\$23,199.00	\$1,997.32	\$152,085.00	\$130,883.32
Grounds								
62000 - Landscape Contract	\$2,210.68	\$2,083.33	(\$127.35)	\$4,421.36	\$4,166.66	(\$254.70)	\$25,000.00	\$20,578.64
62200 - Sprinkler Repairs	\$0.00	\$125.00	\$125.00	\$714.01	\$250.00	(\$464.01)	\$1,500.00	\$785.99
62500 - Pest Control - Mosquito Fogging	\$350.82	\$316.00	(\$34.82)	\$350.82	\$633.00	\$282.18	\$3,800.00	\$3,449.18
62700 - Fences	\$0.00	\$0.00	\$0.00	\$358.22	\$0.00	(\$358.22)	\$0.00	(\$358.22)
62900 - Signage	\$0.00	\$0.00	\$0.00	\$466.87	\$0.00	(\$466.87)	\$0.00	(\$466.87)
63000 - Common Area Repairs	\$0.00	\$209.00	\$209.00	\$0.00	\$417.00	\$417.00	\$2,500.00	\$2,500.00
63200 - Dog Waste Stations/Mtnce	\$0.00	\$0.00	\$0.00	\$171.58	\$0.00	(\$171.58)	\$0.00	(\$171.58)
63780 - Trees	\$0.00	\$291.67	\$291.67	\$0.00	\$583.34	\$583.34	\$3,500.00	\$3,500.00
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$299.85	\$0.00	(\$299.85)	\$0.00	(\$299.85)
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$0.00	\$833.34	\$833.34	\$5,000.00	\$5,000.00
Total Grounds	\$2,561.50	\$3,441.67	\$880.17	\$6,782.71	\$6,883.34	\$100.63	\$41,300.00	\$34,517.29
Insurance Claims								
71000 - Insurance Claims Expense	\$0.00	\$125.00	\$125.00	\$0.00	\$250.00	\$250.00	\$1,500.00	\$1,500.00
Total Insurance Claims	\$0.00	\$125.00	\$125.00	\$0.00	\$250.00	\$250.00	\$1,500.00	\$1,500.00
Recreation								
60400 - Pest Control - Facilities	\$0.00	\$84.00	\$84.00	\$285.82	\$167.00	(\$118.82)	\$1,000.00	\$714.18
61200 - Carpet Cleaning	\$0.00	\$0.00	\$0.00	\$709.25	\$0.00	(\$709.25)	\$0.00	(\$709.25)
65000 - Clubhouse - General Repair	\$203.67	\$209.00	\$5.33	\$203.67	\$417.00	\$213.33	\$2,500.00	\$2,296.33
65100 - Pool I - Contract	\$422.46	\$2,916.00	\$2,493.54	\$844.92	\$5,833.00	\$4,988.08	\$35,000.00	\$34,155.08
65102 - Pool I - Maintenance Contract	\$0.00	\$916.00	\$916.00	\$0.00	\$1,833.00	\$1,833.00	\$11,000.00	\$11,000.00
65110 - Pool I - Furniture & Repairs	\$0.00	\$209.00	\$209.00	\$0.00	\$417.00	\$417.00	\$2,500.00	\$2,500.00
65120 - Pool I - Chemical Supplies & Pool Tags	\$492.21	\$300.00	(\$192.21)	\$984.42	\$600.00	(\$384.42)	\$3,600.00	\$2,615.58
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$250.00	\$250.00	\$0.00	\$500.00	\$500.00	\$3,000.00	\$3,000.00
65140 - Pool I - Splashpad	\$0.00	\$166.67	\$166.67	\$0.00	\$333.34	\$333.34	\$2,000.00	\$2,000.00
65150 - Pool II - Contract	\$422.46	\$1,500.00	\$1,077.54	\$844.92	\$3,000.00	\$2,155.08	\$18,000.00	\$17,155.08
65152 - Pool II - Furniture & Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$416.66	\$416.66	\$2,500.00	\$2,500.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$316.30	\$209.00	(\$107.30)	\$632.60	\$417.00	(\$215.60)	\$2,500.00	\$1,867.40
65154 - Pool II - Pump & Electrical Repairs	\$800.00	\$166.67	(\$633.33)	\$800.00	\$333.34	(\$466.66)	\$2,000.00	\$1,200.00
65155 - Pool II - Maintenance Contract	\$0.00	\$750.00	\$750.00	\$0.00	\$1,500.00	\$1,500.00	\$9,000.00	\$9,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$84.00	\$84.00	\$0.00	\$167.00	\$167.00	\$1,000.00	\$1,000.00
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$84.00	\$84.00	\$0.00	\$167.00	\$167.00	\$1,000.00	\$1,000.00
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$183.33	\$183.33	\$0.00	\$366.66	\$366.66	\$2,200.00	\$2,200.00
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$41.00	\$41.00	\$0.00	\$83.00	\$83.00	\$500.00	\$500.00
65211 - Tennis Court II - Hardware/Repair	\$0.00	\$41.00	\$41.00	\$0.00	\$83.00	\$83.00	\$500.00	\$500.00
65212 - Tennis Court II - Nets/Windcreens	\$0.00	\$41.00	\$41.00	\$0.00	\$83.00	\$83.00	\$500.00	\$500.00
65800 - Clubhouse - Janitorial Contract	\$210.60	\$150.00	(\$60.60)	\$421.20	\$300.00	(\$121.20)	\$1,800.00	\$1,378.80
66300 - Clubhouse Supplies	\$0.00	\$41.00	\$41.00	\$0.00	\$83.00	\$83.00	\$500.00	\$500.00
Total Recreation	\$2,867.70	\$8,550.00	\$5,682.30	\$5,726.80	\$17,100.00	\$11,373.20	\$102,600.00	\$96,873.20

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
2/1/2015 - 2/28/2015

Accounts	2/1/2015 - 2/28/2015			1/1/2015 - 2/28/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Reserve Expenses</u>								
9520 - Bank Charges	\$95.00	\$0.00	(\$95.00)	\$95.00	\$0.00	(\$95.00)	\$0.00	(\$95.00)
Total Reserve Expenses	\$95.00	\$0.00	(\$95.00)	\$95.00	\$0.00	(\$95.00)	\$0.00	(\$95.00)
<u>Utilities</u>								
67600 - Trash	\$12,754.98	\$12,458.33	(\$296.65)	\$25,509.96	\$24,916.66	(\$593.30)	\$149,500.00	\$123,990.04
67700 - Telephone/Pager	\$339.21	\$209.00	(\$130.21)	\$669.03	\$417.00	(\$252.03)	\$2,500.00	\$1,830.97
Total Utilities	\$13,094.19	\$12,667.33	(\$426.86)	\$26,178.99	\$25,333.66	(\$845.33)	\$152,000.00	\$125,821.01
Total Expense	\$28,345.20	\$36,305.00	\$7,959.80	\$59,985.18	\$72,766.00	\$12,780.82	\$449,485.00	\$389,499.82
Operating Net Income	\$9,098.55	\$735.00	\$8,363.55	\$18,071.20	\$6,317.00	\$11,754.20	\$0.00	(\$18,071.20)
<u>Reserve Income</u>								
<u>Reserve Income</u>								
80100 - Reserve Transfer	\$2,739.00	\$2,739.00	\$0.00	\$5,475.00	\$5,475.00	\$0.00	\$32,865.00	\$27,390.00
87000 - Interest	\$68.18	\$0.00	\$68.18	\$68.18	\$0.00	\$68.18	\$0.00	(\$68.18)
Total Reserve Income	\$2,807.18	\$2,739.00	\$68.18	\$5,543.18	\$5,475.00	\$68.18	\$32,865.00	\$27,321.82
Total Reserve Income	\$2,807.18	\$2,739.00	\$68.18	\$5,543.18	\$5,475.00	\$68.18	\$32,865.00	\$27,321.82
Reserve Net Income	\$2,807.18	\$2,739.00	\$68.18	\$5,543.18	\$5,475.00	\$68.18	\$32,865.00	\$27,321.82
Net Income	\$11,905.73	\$3,474.00	\$8,431.73	\$23,614.38	\$11,792.00	\$11,822.38	\$32,865.00	\$9,250.62

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 3/31/2015

	<u>Balance</u> <u>3/31/2015</u>	<u>Balance</u> <u>2/28/2015</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
10600 - Checking - Union Bank	\$97,578.79	\$294,164.08	(\$196,585.29)
12020 - Savings - Union Bank	\$178,544.52	\$3,523.88	\$175,020.64
<u>Cash & Investments - Operating Fund Total</u>	\$276,123.31	\$297,687.96	(\$21,564.65)
Cash & Investments - Reserve Fund			
13200 - Money Market - Morgan Stanley	\$8,144.41	\$8,144.41	\$0.00
13201 - Money Market - Association Capital Bank	\$206,118.91	\$203,247.71	\$2,871.20
<u>Cash & Investments - Reserve Fund Total</u>	\$214,263.32	\$211,392.12	\$2,871.20
Accounts Receivable			
14000 - Accts. Rec. - Accounts Receivable	\$92,428.43	\$115,892.18	(\$23,463.75)
<u>Accounts Receivable Total</u>	\$92,428.43	\$115,892.18	(\$23,463.75)
Current Assets - Operating Fund			
15700 - Due From Reserve	\$43,339.49	\$43,339.49	\$0.00
17000 - Prepaid Expenses	\$5,596.00	\$5,596.00	\$0.00
17200 - Prepaid Insurance	\$4,971.25	\$4,971.25	\$0.00
<u>Current Assets - Operating Fund Total</u>	\$53,906.74	\$53,906.74	\$0.00
Assets Total	\$636,721.80	\$678,879.00	(\$42,157.20)
Liabilities and Equity			
Current Liabilities - Operating Fund			
20000 - Operating Accounts Payable	\$460.96	\$15,178.08	(\$14,717.12)
21000 - Deferred Income	\$353,250.00	\$392,500.00	(\$39,250.00)
22000 - Prepaid Assessments	\$4,478.11	\$4,238.28	\$239.83
27020 - Certified Vio Demand Letter Suspense	\$75.00	\$100.00	(\$25.00)
27070 - NSF Fee Suspense	\$0.00	\$25.00	(\$25.00)
27090 - Transfer Fee Suspense	(\$175.00)	\$350.00	(\$525.00)
<u>Current Liabilities - Operating Fund Total</u>	\$358,089.07	\$412,391.36	(\$54,302.29)
Current Liabilities - Reserve Fund			
26700 - Due to Operating	\$43,339.49	\$43,339.49	\$0.00

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 3/31/2015

	Balance <u>3/31/2015</u>	Balance <u>2/28/2015</u>	<u>Change</u>
<u>Current Liabilities - Reserve Fund Total</u>	\$43,339.49	\$43,339.49	\$0.00
<u>Operating Retained Earnings</u>	\$34,581.19	\$34,581.19	\$0.00
<u>Reserve Retained Earnings</u>	\$164,952.58	\$164,952.58	\$0.00
<u>Net Income</u>	\$35,759.47	\$23,614.38	\$12,145.09
Liabilities & Equity Total	\$636,721.80	\$678,879.00	(\$42,157.20)

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
3/1/2015 - 3/31/2015

Accounts	3/1/2015 - 3/31/2015			1/1/2015 - 3/31/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
40000 - Assessments	\$39,250.00	\$39,250.00	\$0.00	\$117,750.00	\$117,750.00	\$0.00	\$471,000.00	\$353,250.00
40100 - Replacement Transfer	(\$2,739.00)	(\$2,739.00)	\$0.00	(\$8,214.00)	(\$8,214.00)	\$0.00	(\$32,865.00)	(\$24,651.00)
40150 - Late Charges	\$0.00	\$83.00	(\$83.00)	\$0.00	\$250.00	(\$250.00)	\$1,000.00	\$1,000.00
40200 - Legal - Collections	\$124.00	\$292.00	(\$168.00)	\$4,734.86	\$875.00	\$3,859.86	\$3,500.00	(\$1,234.86)
40210 - Legal - Deed Restrictions	\$0.00	\$42.00	(\$42.00)	\$0.00	\$125.00	(\$125.00)	\$500.00	\$500.00
40400 - Homeowner Reimb/Repair	\$107.25	\$0.00	\$107.25	\$107.25	\$0.00	\$107.25	\$0.00	(\$107.25)
40650 - PFUD Contribution	\$6,340.08	\$0.00	\$6,340.08	\$6,340.08	\$5,000.00	\$1,340.08	\$5,000.00	(\$1,340.08)
43401 - Keys - Tennis Courts	\$0.00	\$8.00	(\$8.00)	\$20.00	\$25.00	(\$5.00)	\$100.00	\$80.00
43900 - Rec Center Rent and Fees	\$125.00	\$83.00	\$42.00	\$525.00	\$250.00	\$275.00	\$1,000.00	\$475.00
43901 - Tennis Club Guest Income	\$0.00	\$5.00	(\$5.00)	\$0.00	\$13.00	(\$13.00)	\$50.00	\$50.00
47000 - Interest Earned	\$20.64	\$17.00	\$3.64	\$21.16	\$50.00	(\$28.84)	\$200.00	\$178.84
Total Income	\$43,227.97	\$37,041.00	\$6,186.97	\$121,284.35	\$116,124.00	\$5,160.35	\$449,485.00	\$328,200.65
Total Income	\$43,227.97	\$37,041.00	\$6,186.97	\$121,284.35	\$116,124.00	\$5,160.35	\$449,485.00	\$328,200.65
Expense								
Administration								
50001 - Facilities Hazard & Liability	(\$1,415.59)	\$1,017.00	\$2,432.59	(\$1,415.59)	\$3,050.00	\$4,465.59	\$12,200.00	\$13,615.59
50010 - Directors & Officers Liability	\$0.00	\$292.00	\$292.00	\$0.00	\$875.00	\$875.00	\$3,500.00	\$3,500.00
50100 - Management Fee	\$1,400.00	\$1,400.00	\$0.00	\$4,200.00	\$4,200.00	\$0.00	\$16,800.00	\$12,600.00
50200 - Legal - Collections	\$124.00	\$417.00	\$293.00	\$4,734.86	\$1,250.00	(\$3,484.86)	\$5,000.00	\$265.14
50210 - Legal - Deed Restrictions	\$0.00	\$63.00	\$63.00	\$0.00	\$188.00	\$188.00	\$750.00	\$750.00
5040 - Homeowner Repair/Reimb	\$107.25	\$0.00	(\$107.25)	\$107.25	\$0.00	(\$107.25)	\$0.00	(\$107.25)
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$0.00	\$99.99	\$99.99	\$400.00	\$400.00
51420 - Legal - Corporate	\$0.00	\$125.00	\$125.00	\$1,341.50	\$375.00	(\$966.50)	\$1,500.00	\$158.50
51700 - Audit & Tax Preparation	\$2,400.00	\$0.00	(\$2,400.00)	\$2,400.00	\$0.00	(\$2,400.00)	\$3,700.00	\$1,300.00
51800 - Web Administrator Contract	\$132.50	\$117.00	(\$15.50)	\$265.00	\$350.00	\$85.00	\$1,400.00	\$1,135.00
51803 - Web Hosting Service	\$44.58	\$41.67	(\$2.91)	\$49.59	\$125.01	\$75.42	\$500.00	\$450.41
52100 - Patrol Contract	\$5,598.53	\$6,000.00	\$403.47	\$16,311.88	\$18,000.00	\$1,688.14	\$72,000.00	\$55,688.14
52101 - Extra Patrol - Halloween	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00
52102 - Extra Patrol - Fourth of July	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,500.00	\$3,500.00
53250 - Insurance-Workmans Comp	\$0.00	\$21.00	\$21.00	\$0.00	\$63.00	\$63.00	\$250.00	\$250.00
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$3.08	\$50.00	\$46.92	\$50.00	\$46.92
5425.02 - Property Taxes - MUD	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00	\$50.00
54250 - Property Taxes	\$0.00	\$0.00	\$0.00	\$1.90	\$50.00	\$48.10	\$50.00	\$48.10
54910 - Bad Debt - Assessments	\$0.00	\$417.00	\$417.00	\$0.00	\$1,250.00	\$1,250.00	\$5,000.00	\$5,000.00
54920 - Bad Debt - Legal Collections	\$0.00	\$417.00	\$417.00	\$0.00	\$1,250.00	\$1,250.00	\$5,000.00	\$5,000.00
54940 - Bad Debt - Late Fees & Interest	\$0.00	\$166.67	\$166.67	\$50.00	\$500.01	\$450.01	\$2,000.00	\$1,950.00
55200 - Administrative Notices	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,335.00	\$2,335.00
55250 - Postage and Copies	\$324.18	\$583.00	\$258.82	\$618.86	\$1,750.00	\$1,131.14	\$7,000.00	\$6,381.14
55550 - Office Equipment	\$0.00	\$21.00	\$21.00	\$0.00	\$63.00	\$63.00	\$250.00	\$250.00
55600 - Office Supplies	\$0.00	\$21.00	\$21.00	\$0.00	\$63.00	\$63.00	\$250.00	\$250.00
56300 - Meeting/Minutes	\$0.00	\$33.33	\$33.33	\$0.00	\$99.99	\$99.99	\$400.00	\$400.00
57041 - Open House	\$0.00	\$100.00	\$100.00	\$0.00	\$300.00	\$300.00	\$1,200.00	\$1,200.00
57042 - Fourth of July	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00
57044 - Yard of the Month	\$0.00	\$42.00	\$42.00	\$0.00	\$125.00	\$125.00	\$500.00	\$500.00
57045 - Nite of Lights	\$324.75	\$0.00	(\$324.75)	\$746.57	\$0.00	(\$746.57)	\$1,000.00	\$253.43
57046 - Easter Egg Hunt	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	(\$500.00)	\$300.00	(\$200.00)
58050 - Bank Charges	\$0.00	\$8.00	\$8.00	\$0.00	\$25.00	\$25.00	\$100.00	\$100.00
58600 - ACC Review	\$25.00	\$0.00	(\$25.00)	\$50.00	\$0.00	(\$50.00)	\$0.00	(\$50.00)
59000 - Miscellaneous/Records Storage	\$50.00	\$150.00	\$100.00	\$350.00	\$450.00	\$100.00	\$1,800.00	\$1,450.00
59001 - Keys and Locks	\$0.00	\$42.00	\$42.00	\$0.00	\$125.00	\$125.00	\$500.00	\$500.00
Total Administration	\$9,113.20	\$11,528.00	\$2,414.80	\$30,314.88	\$34,727.00	\$4,412.12	\$152,085.00	\$121,770.12

Grounds

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
3/1/2015 - 3/31/2015

Accounts	3/1/2015 - 3/31/2015			1/1/2015 - 3/31/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
62200 - Sprinkler Repairs	\$2,210.68	\$2,083.33	(\$127.35)	\$6,632.04	\$6,249.99	(\$382.05)	\$25,000.00	\$18,367.96
62500 - Pest Control - Mosquito Fogging	\$93.98	\$125.00	\$31.02	\$807.99	\$375.00	(\$432.99)	\$1,500.00	\$692.01
62700 - Fences	\$65.00	\$317.00	\$252.00	\$415.82	\$950.00	\$534.18	\$3,800.00	\$3,384.18
62900 - Signage	\$0.00	\$0.00	\$0.00	\$358.22	\$0.00	(\$358.22)	\$0.00	(\$358.22)
63000 - Common Area Repairs	\$0.00	\$0.00	\$0.00	\$466.87	\$0.00	(\$466.87)	\$0.00	(\$466.87)
63200 - Dog Waste Stations/Mtnce	\$0.00	\$208.00	\$208.00	\$0.00	\$625.00	\$625.00	\$2,500.00	\$2,500.00
63780 - Trees	\$0.00	\$0.00	\$0.00	\$171.58	\$0.00	(\$171.58)	\$0.00	(\$171.58)
64000 - General Grounds Maintenance	\$4,550.40	\$291.67	(\$4,258.73)	\$4,550.40	\$875.01	(\$3,675.39)	\$3,500.00	(\$1,050.40)
64100 - Grounds Contracts Extra	\$514.80	\$0.00	(\$514.80)	\$814.65	\$0.00	(\$814.65)	\$0.00	(\$814.65)
Total Grounds	\$1,425.00	\$416.67	(\$1,008.33)	\$1,425.00	\$1,250.01	(\$174.99)	\$5,000.00	\$3,575.00
Total Grounds	\$8,859.86	\$3,441.67	(\$5,418.19)	\$15,642.57	\$10,325.01	(\$5,317.56)	\$41,300.00	\$25,657.43
Insurance Claims								
71000 - Insurance Claims Expense	\$0.00	\$125.00	\$125.00	\$0.00	\$375.00	\$375.00	\$1,500.00	\$1,500.00
Total Insurance Claims	\$0.00	\$125.00	\$125.00	\$0.00	\$375.00	\$375.00	\$1,500.00	\$1,500.00
Recreation								
60400 - Pest Control - Facilities	\$177.57	\$83.00	(\$94.57)	\$463.39	\$250.00	(\$213.39)	\$1,000.00	\$536.61
61200 - Carpet Cleaning	\$0.00	\$0.00	\$0.00	\$709.25	\$0.00	(\$709.25)	\$0.00	(\$709.25)
65000 - Clubhouse - General Repair	\$820.46	\$208.00	(\$612.46)	\$1,024.13	\$625.00	(\$399.13)	\$2,500.00	\$1,475.87
65100 - Pool I - Contract	\$914.67	\$2,917.00	\$2,002.33	\$1,759.59	\$8,750.00	\$6,990.41	\$35,000.00	\$33,240.41
65102 - Pool I - Maintenance Contract	\$0.00	\$917.00	\$917.00	\$0.00	\$2,750.00	\$2,750.00	\$11,000.00	\$11,000.00
65110 - Pool I - Furniture & Repairs	\$0.00	\$208.00	\$208.00	\$0.00	\$625.00	\$625.00	\$2,500.00	\$2,500.00
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$300.00	\$300.00	\$984.42	\$900.00	(\$84.42)	\$3,600.00	\$2,615.58
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$250.00	\$250.00	\$0.00	\$750.00	\$750.00	\$3,000.00	\$3,000.00
65140 - Pool I - Splashpad	\$0.00	\$166.67	\$166.67	\$0.00	\$500.01	\$500.01	\$2,000.00	\$2,000.00
65150 - Pool II - Contract	\$738.76	\$1,500.00	\$761.24	\$1,583.68	\$4,500.00	\$2,916.32	\$18,000.00	\$16,416.32
65152 - Pool II - Furniture & Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00	\$2,500.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$208.00	\$208.00	\$632.60	\$625.00	(\$7.60)	\$2,500.00	\$1,867.40
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$800.00	\$500.01	(\$299.99)	\$2,000.00	\$1,200.00
65155 - Pool II - Maintenance Contract	\$0.00	\$750.00	\$750.00	\$0.00	\$2,250.00	\$2,250.00	\$9,000.00	\$9,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$83.00	\$83.00	\$0.00	\$250.00	\$250.00	\$1,000.00	\$1,000.00
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$83.00	\$83.00	\$0.00	\$250.00	\$250.00	\$1,000.00	\$1,000.00
65203 - Tennis Court I - Nets/Windscreens	\$0.00	\$183.33	\$183.33	\$0.00	\$549.99	\$549.99	\$2,200.00	\$2,200.00
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$42.00	\$42.00	\$0.00	\$125.00	\$125.00	\$500.00	\$500.00
65211 - Tennis Court II - Hardware/Repair	\$0.00	\$42.00	\$42.00	\$0.00	\$125.00	\$125.00	\$500.00	\$500.00
65212 - Tennis Court II - Nets/Windscreens	\$0.00	\$42.00	\$42.00	\$0.00	\$125.00	\$125.00	\$500.00	\$500.00
65800 - Clubhouse - Janitorial Contract	\$210.60	\$150.00	(\$60.60)	\$631.80	\$450.00	(\$181.80)	\$1,800.00	\$1,168.20
66300 - Clubhouse Supplies	\$0.00	\$42.00	\$42.00	\$0.00	\$125.00	\$125.00	\$500.00	\$500.00
Total Recreation	\$2,862.06	\$8,550.00	\$5,687.94	\$8,588.86	\$25,650.00	\$17,061.14	\$102,600.00	\$94,011.14
Reserve Expenses								
9520 - Bank Charges	\$0.00	\$0.00	\$0.00	\$95.00	\$0.00	(\$95.00)	\$0.00	(\$95.00)
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$95.00	\$0.00	(\$95.00)	\$0.00	(\$95.00)
Utilities								
67600 - Trash	\$12,754.98	\$12,458.33	(\$296.65)	\$38,264.94	\$37,374.99	(\$889.95)	\$149,500.00	\$111,235.06
67700 - Telephone/Pager	\$363.98	\$208.00	(\$155.98)	\$1,033.01	\$625.00	(\$408.01)	\$2,500.00	\$1,466.99
Total Utilities	\$13,118.96	\$12,666.33	(\$452.63)	\$39,297.95	\$37,999.99	(\$1,297.96)	\$152,000.00	\$112,702.05
Total Expense	\$33,954.08	\$36,311.00	\$2,356.92	\$93,939.26	\$109,077.00	\$15,137.74	\$449,485.00	\$355,545.74
Operating Net Income	\$9,273.89	\$730.00	\$8,543.89	\$27,345.09	\$7,047.00	\$20,298.09	\$0.00	(\$27,345.09)
Reserve Income								
Reserve Income								
80100 - Reserve Transfer	\$2,739.00	\$2,739.00	\$0.00	\$8,214.00	\$8,214.00	\$0.00	\$32,865.00	\$24,651.00
87000 - Interest	\$132.20	\$0.00	\$132.20	\$200.38	\$0.00	\$200.38	\$0.00	(\$200.38)

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
3/1/2015 - 3/31/2015

Accounts	3/1/2015 - 3/31/2015			1/1/2015 - 3/31/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
	\$2,871.20	\$2,739.00	\$132.20	\$8,414.38	\$8,214.00	\$200.38	\$32,865.00	\$24,450.62
Total Reserve Income	\$2,871.20	\$2,739.00	\$132.20	\$8,414.38	\$8,214.00	\$200.38	\$32,865.00	\$24,450.62
Reserve Net Income	\$2,871.20	\$2,739.00	\$132.20	\$8,414.38	\$8,214.00	\$200.38	\$32,865.00	\$24,450.62
Net Income	\$12,145.09	\$3,469.00	\$8,676.09	\$35,759.47	\$15,261.00	\$20,498.47	\$32,865.00	(\$2,894.47)

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 4/30/2015

	<u>Balance</u> <u>4/30/2015</u>	<u>Balance</u> <u>3/31/2015</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
10600 - Checking - Union Bank	\$99,165.58	\$97,578.79	\$1,586.79
12020 - Savings - Union Bank	\$178,573.86	\$178,544.52	\$29.34
<u>Cash & Investments - Operating Fund Total</u>	\$277,739.44	\$276,123.31	\$1,616.13
Cash & Investments - Reserve Fund			
13200 - Money Market - Morgan Stanley	\$8,144.59	\$8,144.41	\$0.18
13201 - Money Market - Association Capital Bank	\$208,857.91	\$206,118.91	\$2,739.00
<u>Cash & Investments - Reserve Fund Total</u>	\$217,002.50	\$214,263.32	\$2,739.18
Accounts Receivable			
14000 - Accts. Rec. - Accounts Receivable	\$72,911.92	\$92,428.43	(\$19,516.51)
<u>Accounts Receivable Total</u>	\$72,911.92	\$92,428.43	(\$19,516.51)
Current Assets - Operating Fund			
15700 - Due From Reserve	\$43,339.49	\$43,339.49	\$0.00
17000 - Prepaid Expenses	\$0.00	\$5,596.00	(\$5,596.00)
17200 - Prepaid Insurance	\$4,971.25	\$4,971.25	\$0.00
<u>Current Assets - Operating Fund Total</u>	\$48,310.74	\$53,906.74	(\$5,596.00)
Assets Total	\$615,964.60	\$636,721.80	(\$20,757.20)
Liabilities and Equity			
Current Liabilities - Operating Fund			
20000 - Operating Accounts Payable	\$460.96	\$460.96	\$0.00
21000 - Deferred Income	\$314,000.00	\$353,250.00	(\$39,250.00)
22000 - Prepaid Assessments	\$4,346.98	\$4,478.11	(\$131.13)
27010 - Processing Fee Suspense	\$1,140.00	\$0.00	\$1,140.00
27020 - Certified Vio Demand Letter Suspense	\$25.00	\$75.00	(\$50.00)
27090 - Transfer Fee Suspense	(\$175.00)	(\$175.00)	\$0.00
<u>Current Liabilities - Operating Fund Total</u>	\$319,797.94	\$358,089.07	(\$38,291.13)
Current Liabilities - Reserve Fund			
26700 - Due to Operating	\$43,339.49	\$43,339.49	\$0.00

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 4/30/2015

	Balance <u>4/30/2015</u>	Balance <u>3/31/2015</u>	<u>Change</u>
<u>Current Liabilities - Reserve Fund Total</u>	\$43,339.49	\$43,339.49	\$0.00
<u>Operating Retained Earnings</u>	\$36,929.32	\$36,929.32	\$0.00
<u>Reserve Retained Earnings</u>	\$162,604.45	\$162,604.45	\$0.00
<u>Net Income</u>	\$53,293.40	\$35,759.47	\$17,533.93
<u>Liabilities & Equity Total</u>	\$615,964.60	\$636,721.80	(\$20,757.20)

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
4/1/2015 - 4/30/2015

Accounts	4/1/2015 - 4/30/2015			1/1/2015 - 4/30/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>Income</u>								
40000 - Assessments	\$39,250.00	\$39,250.00	\$0.00	\$157,000.00	\$157,000.00	\$0.00	\$471,000.00	\$314,000.00
40100 - Replacement Transfer	(\$2,739.00)	(\$2,739.00)	\$0.00	(\$10,953.00)	(\$10,953.00)	\$0.00	(\$32,865.00)	(\$21,912.00)
40150 - Late Charges	\$2,825.00	\$83.00	\$2,742.00	\$2,825.00	\$333.00	\$2,492.00	\$1,000.00	(\$1,825.00)
40160 - Late Interest	\$1,137.19	\$0.00	\$1,137.19	\$1,137.19	\$0.00	\$1,137.19	\$0.00	(\$1,137.19)
40200 - Legal - Collections	\$0.00	\$292.00	(\$292.00)	\$4,734.86	\$1,167.00	\$3,567.86	\$3,500.00	(\$1,234.86)
40210 - Legal - Deed Restrictions	\$0.00	\$42.00	(\$42.00)	\$0.00	\$167.00	(\$167.00)	\$500.00	\$500.00
40400 - Homeowner Reimb/Repair	\$37.54	\$0.00	\$37.54	\$144.79	\$0.00	\$144.79	\$0.00	(\$144.79)
40410 - Force Mow/Deed Enforcement	\$48.26	\$0.00	\$48.26	\$48.26	\$0.00	\$48.26	\$0.00	(\$48.26)
40650 - PFUD Contribution	\$0.00	\$0.00	\$0.00	\$6,340.08	\$5,000.00	\$1,340.08	\$5,000.00	(\$1,340.08)
43401 - Keys - Tennis Courts	\$0.00	\$8.00	(\$8.00)	\$20.00	\$33.00	(\$13.00)	\$100.00	\$80.00
43900 - Rec Center Rent and Fees	\$600.00	\$83.00	\$517.00	\$1,125.00	\$333.00	\$792.00	\$1,000.00	(\$125.00)
43901 - Tennis Club Guest Income	\$0.00	\$4.00	(\$4.00)	\$0.00	\$17.00	(\$17.00)	\$50.00	\$50.00
47000 - Interest Earned	\$29.34	\$17.00	\$12.34	\$50.50	\$67.00	(\$16.50)	\$200.00	\$149.50
Total Income	\$41,188.33	\$37,040.00	\$4,148.33	\$162,472.68	\$153,164.00	\$9,308.68	\$449,485.00	\$287,012.32
Total Income	\$41,188.33	\$37,040.00	\$4,148.33	\$162,472.68	\$153,164.00	\$9,308.68	\$449,485.00	\$287,012.32
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$1,017.00	\$1,017.00	(\$1,415.59)	\$4,067.00	\$5,482.59	\$12,200.00	\$13,615.59
50010 - Directors & Officers Liability	\$0.00	\$292.00	\$292.00	\$0.00	\$1,167.00	\$1,167.00	\$3,500.00	\$3,500.00
50100 - Management Fee	\$1,400.00	\$1,400.00	\$0.00	\$5,600.00	\$5,600.00	\$0.00	\$16,800.00	\$11,200.00
50200 - Legal - Collections	\$0.00	\$417.00	\$417.00	\$4,734.86	\$1,667.00	(\$3,067.86)	\$5,000.00	\$265.14
50210 - Legal - Deed Restrictions	\$0.00	\$62.00	\$62.00	\$0.00	\$250.00	\$250.00	\$750.00	\$750.00
50400 - Homeowner Repair/Reimb	\$37.54	\$0.00	(\$37.54)	\$144.79	\$0.00	(\$144.79)	\$0.00	(\$144.79)
50410 - Force Mow/Deed Enforcement	\$48.26	\$33.33	(\$14.93)	\$48.26	\$133.32	\$85.06	\$400.00	\$351.74
51420 - Legal - Corporate	\$0.00	\$125.00	\$125.00	\$1,341.50	\$500.00	(\$841.50)	\$1,500.00	\$158.50
51700 - Audit & Tax Preparation	\$0.00	\$3,700.00	\$3,700.00	\$2,400.00	\$3,700.00	\$1,300.00	\$3,700.00	\$1,300.00
51800 - Web Administrator Contract	\$132.50	\$117.00	(\$15.50)	\$397.50	\$467.00	\$69.50	\$1,400.00	\$1,002.50
51803 - Web Hosting Service	\$0.00	\$41.67	\$41.67	\$49.59	\$166.68	\$117.09	\$500.00	\$450.41
52100 - Patrol Contract	\$5,596.00	\$6,000.00	\$404.00	\$21,907.86	\$24,000.00	\$2,092.14	\$72,000.00	\$50,092.14
52101 - Extra Patrol - Halloween	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00
52102 - Extra Patrol - Fourth of July	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,500.00	\$3,500.00
53250 - Insurance-Workmans Comp	\$0.00	\$20.00	\$20.00	\$0.00	\$83.00	\$83.00	\$250.00	\$250.00
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$3.08	\$50.00	\$46.92	\$50.00	\$46.92
5425.02 - Property Taxes - MUD	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00	\$50.00
54250 - Property Taxes	\$0.00	\$0.00	\$0.00	\$1.90	\$50.00	\$48.10	\$50.00	\$48.10
54900 - Bad Debt	\$301.95	\$0.00	(\$301.95)	\$301.95	\$0.00	(\$301.95)	\$0.00	(\$301.95)
54910 - Bad Debt - Assessments	\$0.00	\$417.00	\$417.00	\$0.00	\$1,667.00	\$1,667.00	\$5,000.00	\$5,000.00
54920 - Bad Debt - Legal Collections	\$0.00	\$417.00	\$417.00	\$0.00	\$1,667.00	\$1,667.00	\$5,000.00	\$5,000.00
54940 - Bad Debt - Late Fees & Interest	\$0.00	\$166.67	\$166.67	\$50.00	\$666.68	\$616.68	\$2,000.00	\$1,950.00
55200 - Administrative Notices	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,335.00	\$2,335.00
55250 - Postage and Copies	\$561.89	\$583.00	\$21.11	\$1,180.75	\$2,333.00	\$1,152.25	\$7,000.00	\$5,819.25
55550 - Office Equipment	\$0.00	\$20.00	\$20.00	\$0.00	\$83.00	\$83.00	\$250.00	\$250.00
55600 - Office Supplies	\$0.00	\$20.00	\$20.00	\$0.00	\$83.00	\$83.00	\$250.00	\$250.00
56300 - Meeting/Minutes	\$0.00	\$33.33	\$33.33	\$0.00	\$133.32	\$133.32	\$400.00	\$400.00
57041 - Open House	\$0.00	\$100.00	\$100.00	\$0.00	\$400.00	\$400.00	\$1,200.00	\$1,200.00
57042 - Fourth of July	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00
57044 - Yard of the Month	\$0.00	\$42.00	\$42.00	\$0.00	\$167.00	\$167.00	\$500.00	\$500.00
57045 - Nite of Lights	\$0.00	\$0.00	\$0.00	\$746.57	\$0.00	(\$746.57)	\$1,000.00	\$253.43
57046 - Easter Egg Hunt	\$99.98	\$300.00	\$200.02	\$599.98	\$300.00	(\$299.98)	\$300.00	(\$299.98)
58050 - Bank Charges	\$0.00	\$8.00	\$8.00	\$0.00	\$33.00	\$33.00	\$100.00	\$100.00
58800 - ACC Review	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	(\$50.00)	\$0.00	(\$50.00)
59000 - Miscellaneous/Records Storage	\$97.35	\$150.00	\$52.65	\$447.35	\$600.00	\$152.65	\$1,800.00	\$1,352.65
59001 - Keys and Locks	\$0.00	\$42.00	\$42.00	\$0.00	\$167.00	\$167.00	\$500.00	\$500.00
Total Administration	\$8,275.47	\$15,524.00	\$7,248.53	\$38,590.35	\$50,251.00	\$11,660.65	\$152,085.00	\$113,494.65

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
4/1/2015 - 4/30/2015

Accounts	4/1/2015 - 4/30/2015			1/1/2015 - 4/30/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Grounds								
62000 - Landscape Contract	\$0.00	\$2,083.33	\$2,083.33	\$6,632.04	\$8,333.32	\$1,701.28	\$25,000.00	\$18,367.96
62200 - Sprinkler Repairs	\$645.62	\$125.00	(\$520.62)	\$1,453.61	\$500.00	(\$953.61)	\$1,500.00	\$46.39
62500 - Pest Control - Mosquito Fogging	\$0.00	\$317.00	\$317.00	\$415.82	\$1,267.00	\$851.18	\$3,800.00	\$3,384.18
62700 - Fences	\$0.00	\$0.00	\$0.00	\$358.22	\$0.00	(\$358.22)	\$0.00	(\$358.22)
62900 - Signage	\$0.00	\$0.00	\$0.00	\$466.87	\$0.00	(\$466.87)	\$0.00	(\$466.87)
63000 - Common Area Repairs	\$0.00	\$208.00	\$208.00	\$0.00	\$833.00	\$833.00	\$2,500.00	\$2,500.00
63200 - Dog Waste Stations/Mtnce	\$0.00	\$0.00	\$0.00	\$171.58	\$0.00	(\$171.58)	\$0.00	(\$171.58)
63780 - Trees	\$0.00	\$291.67	\$291.67	\$4,550.40	\$1,166.68	(\$3,383.72)	\$3,500.00	(\$1,050.40)
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$814.65	\$0.00	(\$814.65)	\$0.00	(\$814.65)
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$1,425.00	\$1,666.68	\$241.68	\$5,000.00	\$3,575.00
Total Grounds	\$645.62	\$3,441.67	\$2,796.05	\$16,288.19	\$13,766.68	(\$2,521.51)	\$41,300.00	\$25,011.81
Insurance Claims								
71000 - Insurance Claims Expense	\$0.00	\$125.00	\$125.00	\$0.00	\$500.00	\$500.00	\$1,500.00	\$1,500.00
Total Insurance Claims	\$0.00	\$125.00	\$125.00	\$0.00	\$500.00	\$500.00	\$1,500.00	\$1,500.00
Recreation								
60400 - Pest Control - Facilities	\$0.00	\$83.00	\$83.00	\$463.39	\$333.00	(\$130.39)	\$1,000.00	\$536.61
61200 - Carpet Cleaning	\$0.00	\$0.00	\$0.00	\$709.25	\$0.00	(\$709.25)	\$0.00	(\$709.25)
65000 - Clubhouse - General Repair	\$0.00	\$208.00	\$208.00	\$1,024.13	\$833.00	(\$191.13)	\$2,500.00	\$1,475.87
65100 - Pool I - Contract	\$519.63	\$2,917.00	\$2,397.37	\$2,279.22	\$11,667.00	\$9,387.78	\$35,000.00	\$32,720.78
65102 - Pool I - Maintenance Contract	\$0.00	\$917.00	\$917.00	\$0.00	\$3,667.00	\$3,667.00	\$11,000.00	\$11,000.00
65110 - Pool I - Furniture & Repairs	\$0.00	\$208.00	\$208.00	\$0.00	\$833.00	\$833.00	\$2,500.00	\$2,500.00
65120 - Pool I - Chemical Supplies & Pool Tags	\$371.22	\$300.00	(\$71.22)	\$1,355.64	\$1,200.00	(\$155.64)	\$3,600.00	\$2,244.36
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$250.00	\$250.00	\$0.00	\$1,000.00	\$1,000.00	\$3,000.00	\$3,000.00
65140 - Pool I - Splashpad	\$0.00	\$166.67	\$166.67	\$0.00	\$666.68	\$666.68	\$2,000.00	\$2,000.00
65150 - Pool II - Contract	\$519.63	\$1,500.00	\$980.37	\$2,103.31	\$6,000.00	\$3,896.69	\$18,000.00	\$15,896.69
65152 - Pool II - Furniture & Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$833.32	\$833.32	\$2,500.00	\$2,500.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$371.22	\$208.00	(\$163.22)	\$1,003.82	\$833.00	(\$170.82)	\$2,500.00	\$1,496.18
65154 - Pool II - Pump & Electrical Repairs	\$1,461.38	\$166.67	(\$1,294.71)	\$2,281.38	\$666.68	(\$1,594.70)	\$2,000.00	(\$261.38)
65155 - Pool II - Maintenance Contract	\$0.00	\$750.00	\$750.00	\$0.00	\$3,000.00	\$3,000.00	\$9,000.00	\$9,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$858.24	\$83.00	(\$775.24)	\$858.24	\$333.00	(\$525.24)	\$1,000.00	\$141.76
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$83.00	\$83.00	\$0.00	\$333.00	\$333.00	\$1,000.00	\$1,000.00
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$183.33	\$183.33	\$0.00	\$733.32	\$733.32	\$2,200.00	\$2,200.00
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$42.00	\$42.00	\$0.00	\$167.00	\$167.00	\$500.00	\$500.00
65211 - Tennis Court II - Hardware/Repair	\$0.00	\$42.00	\$42.00	\$0.00	\$167.00	\$167.00	\$500.00	\$500.00
65212 - Tennis Court II - Nets/Windcreens	\$0.00	\$42.00	\$42.00	\$0.00	\$167.00	\$167.00	\$500.00	\$500.00
65800 - Clubhouse - Janitorial Contract	\$210.60	\$150.00	(\$60.60)	\$842.40	\$600.00	(\$242.40)	\$1,800.00	\$957.60
66300 - Clubhouse Supplies	\$53.30	\$42.00	(\$11.30)	\$53.30	\$167.00	\$113.70	\$500.00	\$446.70
Total Recreation	\$4,365.22	\$8,550.00	\$4,184.78	\$12,954.08	\$34,200.00	\$21,245.92	\$102,600.00	\$89,645.92
Utilities								
67600 - Trash	\$12,754.98	\$12,458.33	(\$296.65)	\$51,019.92	\$49,833.32	(\$1,186.60)	\$149,500.00	\$98,480.08
67700 - Telephone/Pager	\$352.29	\$208.00	(\$144.29)	\$1,385.30	\$833.00	(\$552.30)	\$2,500.00	\$1,114.70
Total Utilities	\$13,107.27	\$12,666.33	(\$440.94)	\$52,405.22	\$50,666.32	(\$1,738.90)	\$152,000.00	\$99,594.78
Total Expense	\$26,393.58	\$40,307.00	\$13,913.42	\$120,237.84	\$149,384.00	\$29,146.16	\$449,485.00	\$329,247.16
Operating Net Income	\$14,794.75	(\$3,267.00)	\$18,061.75	\$42,234.84	\$3,780.00	\$38,454.84	\$0.00	(\$42,234.84)
Reserve Income								
80100 - Reserve Transfer	\$2,739.00	\$2,739.00	\$0.00	\$10,953.00	\$10,953.00	\$0.00	\$32,865.00	\$21,912.00
87000 - Interest	\$0.18	\$0.00	\$0.18	\$200.56	\$0.00	\$200.56	\$0.00	(\$200.56)
Total Reserve Income	\$2,739.18	\$2,739.00	\$0.18	\$11,153.56	\$10,953.00	\$200.56	\$32,865.00	\$21,711.44
Total Reserve Income	\$2,739.18	\$2,739.00	\$0.18	\$11,153.56	\$10,953.00	\$200.56	\$32,865.00	\$21,711.44

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
4/1/2015 - 4/30/2015

Accounts	4/1/2015 - 4/30/2015			1/1/2015 - 4/30/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Reserve Expenses</u>								
95200 - Bank Charges	\$0.00	\$0.00	\$0.00	\$95.00	\$0.00	(\$95.00)	\$0.00	(\$95.00)
<u>Total Reserve Expenses</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$95.00</u>	<u>\$0.00</u>	<u>(\$95.00)</u>	<u>\$0.00</u>	<u>(\$95.00)</u>
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$95.00	\$0.00	(\$95.00)	\$0.00	(\$95.00)
Reserve Net Income	\$2,739.18	\$2,739.00	\$0.18	\$11,058.56	\$10,953.00	\$105.56	\$32,865.00	\$21,806.44
Net Income	\$17,533.93	(\$528.00)	\$18,061.93	\$53,293.40	\$14,733.00	\$38,560.40	\$32,865.00	(\$20,428.40)

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 5/31/2015

	<u>Balance</u> <u>5/31/2015</u>	<u>Balance</u> <u>4/30/2015</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
10600 - Checking - Union Bank	\$84,081.21	\$99,165.58	(\$15,084.37)
12020 - Savings - Union Bank	\$178,602.22	\$178,573.86	\$28.36
<u>Cash & Investments - Operating Fund Total</u>	\$262,683.43	\$277,739.44	(\$15,056.01)
Cash & Investments - Reserve Fund			
13200 - Money Market - Morgan Stanley	\$8,144.59	\$8,144.59	\$0.00
13201 - Money Market - Association Capital Bank	\$211,665.62	\$208,857.91	\$2,807.71
<u>Cash & Investments - Reserve Fund Total</u>	\$219,810.21	\$217,002.50	\$2,807.71
Accounts Receivable			
14000 - Accts. Rec. - Accounts Receivable	\$58,688.03	\$72,911.92	(\$14,223.89)
<u>Accounts Receivable Total</u>	\$58,688.03	\$72,911.92	(\$14,223.89)
Current Assets - Operating Fund			
15700 - Due From Reserve	\$43,339.49	\$43,339.49	\$0.00
17000 - Prepaid Expenses	\$5,596.00	\$0.00	\$5,596.00
17200 - Prepaid Insurance	\$4,971.25	\$4,971.25	\$0.00
<u>Current Assets - Operating Fund Total</u>	\$53,906.74	\$48,310.74	\$5,596.00
Assets Total	\$595,088.41	\$615,964.60	(\$20,876.19)
Liabilities and Equity			
Current Liabilities - Operating Fund			
20000 - Operating Accounts Payable	\$27,067.22	\$460.96	\$26,606.26
21000 - Deferred Income	\$274,750.00	\$314,000.00	(\$39,250.00)
22000 - Prepaid Assessments	\$5,283.90	\$4,346.98	\$936.92
27010 - Processing Fee Suspense	\$760.00	\$1,140.00	(\$380.00)
27020 - Certified Vio Demand Letter Suspense	\$25.00	\$25.00	\$0.00
27090 - Transfer Fee Suspense	\$0.00	(\$175.00)	\$175.00
<u>Current Liabilities - Operating Fund Total</u>	\$307,886.12	\$319,797.94	(\$11,911.82)
Current Liabilities - Reserve Fund			
26700 - Due to Operating	\$43,339.49	\$43,339.49	\$0.00

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 5/31/2015

	<u>Balance</u> <u>5/31/2015</u>	<u>Balance</u> <u>4/30/2015</u>	<u>Change</u>
<u>Current Liabilities - Reserve Fund Total</u>	\$43,339.49	\$43,339.49	\$0.00
<u>Operating Retained Earnings</u>	\$36,929.32	\$36,929.32	\$0.00
<u>Reserve Retained Earnings</u>	\$162,604.45	\$162,604.45	\$0.00
<u>Operating Net Income</u>	\$30,462.76	\$42,234.84	(\$11,772.08)
<u>Reserve Net Income</u>	\$13,866.27	\$11,058.56	\$2,807.71
Liabilities & Equity Total	\$595,088.41	\$615,964.60	(\$20,876.19)

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
5/1/2015 - 5/31/2015

Accounts	5/1/2015 - 5/31/2015			1/1/2015 - 5/31/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
40000 - Assessments	\$39,250.00	\$39,250.00	\$0.00	\$196,250.00	\$196,250.00	\$0.00	\$471,000.00	\$274,750.00
40100 - Replacement Transfer	(\$2,739.00)	(\$2,739.00)	\$0.00	(\$13,692.00)	(\$13,692.00)	\$0.00	(\$32,865.00)	(\$19,173.00)
40150 - Late Charges	\$3,725.00	\$84.00	\$3,641.00	\$6,550.00	\$417.00	\$6,133.00	\$1,000.00	(\$5,550.00)
40160 - Late Interest	\$382.48	\$0.00	\$382.48	\$1,519.67	\$0.00	\$1,519.67	\$0.00	(\$1,519.67)
40200 - Legal - Collections	\$542.65	\$291.00	\$251.65	\$5,277.51	\$1,458.00	\$3,819.51	\$3,500.00	(\$1,777.51)
40210 - Legal - Deed Restrictions	\$0.00	\$41.00	(\$41.00)	\$0.00	\$208.00	(\$208.00)	\$500.00	\$500.00
40400 - Homeowner Reimb/Repair	\$0.00	\$0.00	\$0.00	\$144.79	\$0.00	\$144.79	\$0.00	(\$144.79)
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$48.26	\$0.00	\$48.26	\$0.00	(\$48.26)
40650 - PFUD Contribution	\$0.00	\$0.00	\$0.00	\$6,340.08	\$5,000.00	\$1,340.08	\$5,000.00	(\$1,340.08)
43401 - Keys - Tennis Courts	\$0.00	\$9.00	(\$9.00)	\$20.00	\$42.00	(\$22.00)	\$100.00	\$80.00
43900 - Rec Center Rent and Fees	\$200.00	\$84.00	\$116.00	\$1,325.00	\$417.00	\$908.00	\$1,000.00	(\$325.00)
43901 - Tennis Club Guest Income	\$0.00	\$4.00	(\$4.00)	\$0.00	\$21.00	(\$21.00)	\$50.00	\$50.00
47000 - Interest Earned	\$28.36	\$16.00	\$12.36	\$78.86	\$83.00	(\$4.14)	\$200.00	\$121.14
Total Income	\$41,389.49	\$37,040.00	\$4,349.49	\$203,862.17	\$190,204.00	\$13,658.17	\$449,485.00	\$245,622.83
Total Income	\$41,389.49	\$37,040.00	\$4,349.49	\$203,862.17	\$190,204.00	\$13,658.17	\$449,485.00	\$245,622.83
Expense								
Administration								
50001 - Facilities Hazard & Liability	\$7,592.87	\$1,016.00	(\$6,576.87)	\$6,177.28	\$5,083.00	(\$1,094.28)	\$12,200.00	\$6,022.72
50010 - Directors & Officers Liability	\$0.00	\$291.00	\$291.00	\$0.00	\$1,458.00	\$1,458.00	\$3,500.00	\$3,500.00
50100 - Management Fee	\$1,400.00	\$1,400.00	\$0.00	\$7,000.00	\$7,000.00	\$0.00	\$16,800.00	\$9,800.00
50200 - Legal - Collections	\$542.65	\$416.00	(\$126.65)	\$5,277.51	\$2,083.00	(\$3,194.51)	\$5,000.00	(\$277.51)
50210 - Legal - Deed Restrictions	\$0.00	\$63.00	\$63.00	\$0.00	\$313.00	\$313.00	\$750.00	\$750.00
50400 - Homeowner Repair/Reimb	\$0.00	\$0.00	\$0.00	\$144.79	\$0.00	(\$144.79)	\$0.00	(\$144.79)
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$48.26	\$166.65	\$118.39	\$400.00	\$351.74
51420 - Legal - Corporate	\$84.70	\$125.00	\$40.30	\$1,426.20	\$625.00	(\$801.20)	\$1,500.00	\$73.80
51700 - Audit & Tax Preparation	\$1,300.00	\$0.00	(\$1,300.00)	\$3,700.00	\$3,700.00	\$0.00	\$3,700.00	\$0.00
51800 - Web Administrator Contract	\$132.50	\$116.00	(\$16.50)	\$530.00	\$583.00	\$53.00	\$1,400.00	\$870.00
51803 - Web Hosting Service	\$0.00	\$41.67	\$41.67	\$49.59	\$208.35	\$158.76	\$500.00	\$450.41
52100 - Patrol Contract	\$5,651.96	\$6,000.00	\$348.04	\$27,559.82	\$30,000.00	\$2,440.18	\$72,000.00	\$44,440.18
52101 - Extra Patrol - Halloween	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00
52102 - Extra Patrol - Fourth of July	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,500.00	\$3,500.00
53250 - Insurance-Workmans Comp	\$0.00	\$21.00	\$21.00	\$0.00	\$104.00	\$104.00	\$250.00	\$250.00
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$3.08	\$50.00	\$46.92	\$50.00	\$46.92
5425.02 - Property Taxes - MUD	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00	\$50.00
54250 - Property Taxes	\$0.00	\$0.00	\$0.00	\$1.90	\$50.00	\$48.10	\$50.00	\$48.10
54900 - Bad Debt	\$653.07	\$0.00	(\$653.07)	\$955.02	\$0.00	(\$955.02)	\$0.00	(\$955.02)
54910 - Bad Debt - Assessments	\$0.00	\$416.00	\$416.00	\$0.00	\$2,083.00	\$2,083.00	\$5,000.00	\$5,000.00
54920 - Bad Debt - Legal Collections	\$0.00	\$416.00	\$416.00	\$0.00	\$2,083.00	\$2,083.00	\$5,000.00	\$5,000.00
54940 - Bad Debt - Late Fees & Interest	\$0.00	\$166.67	\$166.67	\$50.00	\$833.35	\$783.35	\$2,000.00	\$1,950.00
55200 - Administrative Notices	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,335.00	\$2,335.00
55250 - Postage and Copies	\$774.56	\$584.00	(\$190.56)	\$1,955.33	\$2,917.00	\$961.67	\$7,000.00	\$5,044.67
55550 - Office Equipment	\$0.00	\$21.00	\$21.00	\$0.00	\$104.00	\$104.00	\$250.00	\$250.00
55600 - Office Supplies	\$0.00	\$21.00	\$21.00	\$0.00	\$104.00	\$104.00	\$250.00	\$250.00
56300 - Meeting/Minutes	\$883.95	\$33.33	(\$850.62)	\$883.95	\$166.65	(\$717.30)	\$400.00	(\$483.95)
57041 - Open House	\$1,153.95	\$100.00	(\$1,053.95)	\$1,153.95	\$500.00	(\$653.95)	\$1,200.00	\$46.05
57042 - Fourth of July	\$397.62	\$0.00	(\$397.62)	\$397.62	\$0.00	(\$397.62)	\$2,000.00	\$1,602.38
57044 - Yard of the Month	\$0.00	\$41.00	\$41.00	\$0.00	\$208.00	\$208.00	\$500.00	\$500.00
57045 - Nite of Lights	\$0.00	\$0.00	\$0.00	\$746.57	\$0.00	(\$746.57)	\$1,000.00	\$253.43
57046 - Easter Egg Hunt	\$0.00	\$0.00	\$0.00	\$599.98	\$300.00	(\$299.98)	\$300.00	(\$299.98)
58050 - Bank Charges	\$0.00	\$9.00	\$9.00	\$0.00	\$42.00	\$42.00	\$100.00	\$100.00
58800 - ACC Review	\$50.00	\$0.00	(\$50.00)	\$100.00	\$0.00	(\$100.00)	\$0.00	(\$100.00)
59000 - Miscellaneous/Records Storage	\$50.00	\$150.00	\$100.00	\$497.35	\$750.00	\$252.65	\$1,800.00	\$1,302.65
59001 - Keys and Locks	\$918.29	\$41.00	(\$877.29)	\$918.29	\$208.00	(\$710.29)	\$500.00	(\$418.29)

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
5/1/2015 - 5/31/2015

Accounts	5/1/2015 - 5/31/2015			1/1/2015 - 5/31/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Accounts	\$21,586.14	\$11,522.00	(\$10,064.14)	\$60,176.49	\$61,773.00	\$1,596.51	\$152,085.00	\$91,908.51
<u>Grounds</u>								
62000 - Landscape Contract	\$4,421.36	\$2,083.33	(\$2,338.03)	\$11,053.40	\$10,416.65	(\$636.75)	\$25,000.00	\$13,946.60
62200 - Sprinkler Repairs	\$931.26	\$125.00	(\$806.26)	\$2,384.87	\$625.00	(\$1,759.87)	\$1,500.00	(\$884.87)
62500 - Pest Control - Mosquito Fogging	\$157.87	\$316.00	\$158.13	\$573.69	\$1,583.00	\$1,009.31	\$3,800.00	\$3,226.31
62700 - Fences	\$0.00	\$0.00	\$0.00	\$358.22	\$0.00	(\$358.22)	\$0.00	(\$358.22)
62900 - Signage	\$264.13	\$0.00	(\$264.13)	\$731.00	\$0.00	(\$731.00)	\$0.00	(\$731.00)
63000 - Common Area Repairs	\$0.00	\$209.00	\$209.00	\$0.00	\$1,042.00	\$1,042.00	\$2,500.00	\$2,500.00
63200 - Dog Waste Stations/Mtnce	\$0.00	\$0.00	\$0.00	\$171.58	\$0.00	(\$171.58)	\$0.00	(\$171.58)
63780 - Trees	\$0.00	\$291.67	\$291.67	\$4,550.40	\$1,458.35	(\$3,092.05)	\$3,500.00	(\$1,050.40)
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$814.65	\$0.00	(\$814.65)	\$0.00	(\$814.65)
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$1,425.00	\$2,083.35	\$658.35	\$5,000.00	\$3,575.00
Total Grounds	\$5,774.62	\$3,441.67	(\$2,332.95)	\$22,062.81	\$17,208.35	(\$4,854.46)	\$41,300.00	\$19,237.19
<u>Insurance Claims</u>								
71000 - Insurance Claims Expense	\$0.00	\$125.00	\$125.00	\$0.00	\$625.00	\$625.00	\$1,500.00	\$1,500.00
Total Insurance Claims	\$0.00	\$125.00	\$125.00	\$0.00	\$625.00	\$625.00	\$1,500.00	\$1,500.00
<u>Recreation</u>								
60400 - Pest Control - Facilities	\$0.00	\$84.00	\$84.00	\$463.39	\$417.00	(\$46.39)	\$1,000.00	\$536.61
61200 - Carpet Cleaning	\$0.00	\$0.00	\$0.00	\$709.25	\$0.00	(\$709.25)	\$0.00	(\$709.25)
65000 - Clubhouse - General Repair	\$875.21	\$209.00	(\$666.21)	\$1,899.34	\$1,042.00	(\$857.34)	\$2,500.00	\$600.66
65100 - Pool I - Contract	\$2,730.00	\$2,916.00	\$186.00	\$5,009.22	\$14,583.00	\$9,573.78	\$35,000.00	\$29,990.78
65102 - Pool I - Maintenance Contract	\$633.69	\$916.00	\$282.31	\$633.69	\$4,583.00	\$3,949.31	\$11,000.00	\$10,366.31
65110 - Pool I - Furniture & Repairs	\$0.00	\$209.00	\$209.00	\$0.00	\$1,042.00	\$1,042.00	\$2,500.00	\$2,500.00
65120 - Pool I - Chemical Supplies & Pool Tags	\$1,582.21	\$300.00	(\$1,282.21)	\$2,937.85	\$1,500.00	(\$1,437.85)	\$3,600.00	\$662.15
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$250.00	\$250.00	\$0.00	\$1,250.00	\$1,250.00	\$3,000.00	\$3,000.00
65140 - Pool I - Splashpad	\$250.00	\$166.67	(\$83.33)	\$250.00	\$833.35	\$583.35	\$2,000.00	\$1,750.00
65150 - Pool II - Contract	\$1,190.00	\$1,500.00	\$310.00	\$3,293.31	\$7,500.00	\$4,206.69	\$18,000.00	\$14,706.69
65152 - Pool II - Furniture & Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$1,041.65	\$1,041.65	\$2,500.00	\$2,500.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$427.55	\$209.00	(\$218.55)	\$1,431.37	\$1,042.00	(\$389.37)	\$2,500.00	\$1,068.63
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$2,261.38	\$833.35	(\$1,428.03)	\$2,000.00	(\$261.38)
65155 - Pool II - Maintenance Contract	\$633.69	\$750.00	\$116.31	\$633.69	\$3,750.00	\$3,116.31	\$9,000.00	\$8,366.31
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$84.00	\$84.00	\$858.24	\$417.00	(\$441.24)	\$1,000.00	\$141.76
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$84.00	\$84.00	\$0.00	\$417.00	\$417.00	\$1,000.00	\$1,000.00
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$183.33	\$183.33	\$0.00	\$916.65	\$916.65	\$2,200.00	\$2,200.00
65210 - Tennis Court II - Light Poles/Electrical	\$4,059.38	\$41.00	(\$4,018.38)	\$4,059.38	\$208.00	(\$3,851.38)	\$500.00	(\$3,559.38)
65211 - Tennis Court II - Hardware/Repair	\$0.00	\$41.00	\$41.00	\$0.00	\$208.00	\$208.00	\$500.00	\$500.00
65212 - Tennis Court II - Nets/Windcreens	\$0.00	\$41.00	\$41.00	\$0.00	\$208.00	\$208.00	\$500.00	\$500.00
65800 - Clubhouse - Janitorial Contract	\$0.00	\$150.00	\$150.00	\$842.40	\$750.00	(\$92.40)	\$1,800.00	\$957.60
66300 - Clubhouse Supplies	\$0.00	\$41.00	\$41.00	\$53.30	\$208.00	\$154.70	\$500.00	\$446.70
Total Recreation	\$12,381.73	\$8,550.00	(\$3,831.73)	\$25,335.81	\$42,750.00	\$17,414.19	\$102,600.00	\$77,264.19
<u>Utilities</u>								
67600 - Trash	\$13,066.48	\$12,458.33	(\$608.15)	\$84,086.40	\$62,291.65	(\$1,794.75)	\$149,500.00	\$85,413.60
67700 - Telephone/Pager	\$352.60	\$209.00	(\$143.60)	\$1,737.90	\$1,042.00	(\$695.90)	\$2,500.00	\$762.10
Total Utilities	\$13,419.08	\$12,667.33	(\$751.75)	\$65,824.30	\$63,333.65	(\$2,490.65)	\$152,000.00	\$86,175.70
Total Expense	\$53,161.57	\$36,306.00	(\$16,855.57)	\$173,399.41	\$185,690.00	\$12,290.59	\$449,485.00	\$276,085.59
Operating Net Income	(\$11,772.08)	\$734.00	(\$12,506.08)	\$30,462.76	\$4,514.00	\$25,948.76	\$0.00	(\$30,462.76)
<u>Reserve Income</u>								
80100 - Reserve Transfer	\$2,739.00	\$2,739.00	\$0.00	\$13,692.00	\$13,692.00	\$0.00	\$32,865.00	\$19,173.00
87000 - Interest	\$68.71	\$0.00	\$68.71	\$269.27	\$0.00	\$269.27	\$0.00	(\$269.27)
Total Reserve Income	\$2,807.71	\$2,739.00	\$68.71	\$13,961.27	\$13,692.00	\$269.27	\$32,865.00	\$18,903.73

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
5/1/2015 - 5/31/2015

Accounts	5/1/2015 - 5/31/2015			1/1/2015 - 5/31/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Total Reserve Income	\$2,807.71	\$2,739.00	\$68.71	\$13,961.27	\$13,692.00	\$269.27	\$32,865.00	\$18,903.73
Reserve Expense								
Reserve Expenses								
95200 - Bank Charges	\$0.00	\$0.00	\$0.00	\$95.00	\$0.00	(\$95.00)	\$0.00	(\$95.00)
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$95.00	\$0.00	(\$95.00)	\$0.00	(\$95.00)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$95.00	\$0.00	(\$95.00)	\$0.00	(\$95.00)
Reserve Net Income	\$2,807.71	\$2,739.00	\$68.71	\$13,866.27	\$13,692.00	\$174.27	\$32,865.00	\$18,998.73
Net Income	(\$8,964.37)	\$3,473.00	(\$12,437.37)	\$44,329.03	\$18,206.00	\$26,123.03	\$32,865.00	(\$11,464.03)

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 6/30/2015

	<u>Balance</u> <u>6/30/2015</u>	<u>Balance</u> <u>5/31/2015</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
10600 - Checking - Union Bank	\$10,582.51	\$84,081.21	(\$73,498.70)
12020 - Savings - Union Bank	\$178,633.52	\$178,602.22	\$31.30
<u>Cash & Investments - Operating Fund Total</u>	\$189,216.03	\$262,683.43	(\$73,467.40)
Cash & Investments - Reserve Fund			
13200 - Money Market - Morgan Stanley	\$8,144.72	\$8,144.59	\$0.13
13201 - Money Market - Association Capital Bank	\$214,547.22	\$211,665.62	\$2,881.60
<u>Cash & Investments - Reserve Fund Total</u>	\$222,691.94	\$219,810.21	\$2,881.73
Accounts Receivable			
14000 - Accts. Rec. - Accounts Receivable	\$48,632.03	\$58,688.03	(\$10,056.00)
<u>Accounts Receivable Total</u>	\$48,632.03	\$58,688.03	(\$10,056.00)
Current Assets - Operating Fund			
15201 - Accts. Rec. - PFUD Contribution	\$6,340.08	\$0.00	\$6,340.08
15700 - Due From Reserve	\$43,339.49	\$43,339.49	\$0.00
17000 - Prepaid Expenses	\$5,596.00	\$5,596.00	\$0.00
17200 - Prepaid Insurance	\$7,632.43	\$4,971.25	\$2,661.18
<u>Current Assets - Operating Fund Total</u>	\$62,908.00	\$53,906.74	\$9,001.26
Assets Total	\$523,448.00	\$595,088.41	(\$71,640.41)
Liabilities and Equity			
Current Liabilities - Operating Fund			
20000 - Operating Accounts Payable	\$20,035.88	\$27,067.22	(\$7,031.34)
21000 - Deferred Income	\$235,500.00	\$274,750.00	(\$39,250.00)
22000 - Prepaid Assessments	\$5,335.32	\$5,283.90	\$51.42
27010 - Processing Fee Suspense	\$0.00	\$760.00	(\$760.00)
27020 - Certified Vio Demand Letter Suspense	\$25.00	\$25.00	\$0.00
27070 - NSF Fee Suspense	\$25.00	\$0.00	\$25.00
<u>Current Liabilities - Operating Fund Total</u>	\$260,921.20	\$307,886.12	(\$46,964.92)
Current Liabilities - Reserve Fund			

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 6/30/2015

	Balance 6/30/2015	Balance 5/31/2015	<u>Change</u>
26700 - Due to Operating	\$43,339.49	\$43,339.49	\$0.00
<u>Current Liabilities - Reserve Fund Total</u>	\$43,339.49	\$43,339.49	\$0.00
 <u>Operating Retained Earnings</u>	 \$26,439.33	 \$36,929.32	 (\$10,489.99)
<u>Reserve Retained Earnings</u>	\$162,509.53	\$162,604.45	(\$94.92)
 <u>Operating Net Income</u>	 \$13,395.53	 \$30,462.76	 (\$17,067.23)
<u>Reserve Net Income</u>	\$16,842.92	\$13,866.27	\$2,976.65
 Liabilities & Equity Total	 \$523,448.00	 \$595,088.41	 (\$71,640.41)

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
6/1/2015 - 6/30/2015

	6/1/2015 - 6/30/2015			1/1/2015 - 6/30/2015				
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$39,250.00	\$39,250.00	\$0.00	\$235,500.00	\$235,500.00	\$0.00	\$471,000.00	\$235,500.00
40100 - Replacement Transfer	(\$2,739.00)	(\$2,739.00)	\$0.00	(\$16,431.00)	(\$16,431.00)	\$0.00	(\$32,865.00)	(\$16,434.00)
40150 - Late Charges	\$0.00	\$83.00	(\$83.00)	\$6,550.00	\$500.00	\$6,050.00	\$1,000.00	(\$5,550.00)
40160 - Late Interest	\$21.53	\$0.00	\$21.53	\$1,541.20	\$0.00	\$1,541.20	\$0.00	(\$1,541.20)
40200 - Legal - Collections	\$0.00	\$292.00	(\$292.00)	\$5,277.51	\$1,750.00	\$3,527.51	\$3,500.00	(\$1,777.51)
40210 - Legal - Deed Restrictions	\$0.00	\$42.00	(\$42.00)	\$0.00	\$250.00	(\$250.00)	\$500.00	\$500.00
40400 - Homeowner Reimb/Repair	\$0.00	\$0.00	\$0.00	\$144.79	\$0.00	\$144.79	\$0.00	(\$144.79)
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$48.26	\$0.00	\$48.26	\$0.00	(\$48.26)
40650 - PFUD Contribution	\$0.00	\$0.00	\$0.00	\$6,340.08	\$5,000.00	\$1,340.08	\$5,000.00	(\$1,340.08)
41100 - Bad Debt Recovery	\$445.00	\$0.00	\$445.00	\$445.00	\$0.00	\$445.00	\$0.00	(\$445.00)
43401 - Keys - Tennis Courts	\$0.00	\$8.00	(\$8.00)	\$20.00	\$50.00	(\$30.00)	\$100.00	\$80.00
43900 - Rec Center Rent and Fees	\$500.00	\$83.00	\$417.00	\$1,825.00	\$500.00	\$1,325.00	\$1,000.00	(\$825.00)
43901 - Tennis Club Guest Income	\$0.00	\$4.00	(\$4.00)	\$0.00	\$25.00	(\$25.00)	\$50.00	\$50.00
47000 - Interest Earned	\$31.30	\$17.00	\$14.30	\$110.16	\$100.00	\$10.16	\$200.00	\$89.84
Total Income	\$37,508.83	\$37,040.00	\$468.83	\$241,371.00	\$227,244.00	\$14,127.00	\$449,485.00	\$208,114.00
Total Income	\$37,508.83	\$37,040.00	\$468.83	\$241,371.00	\$227,244.00	\$14,127.00	\$449,485.00	\$208,114.00
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$1,518.59	\$1,017.00	(\$501.59)	\$7,695.87	\$6,100.00	(\$1,595.87)	\$12,200.00	\$4,504.13
50010 - Directors & Officers Liability	\$0.00	\$292.00	\$292.00	\$0.00	\$1,750.00	\$1,750.00	\$3,500.00	\$3,500.00
50100 - Management Fee	\$1,400.00	\$1,400.00	\$0.00	\$8,400.00	\$8,400.00	\$0.00	\$16,800.00	\$8,400.00
50200 - Legal - Collections	\$0.00	\$417.00	\$417.00	\$5,277.51	\$2,500.00	(\$2,777.51)	\$5,000.00	(\$277.51)
50210 - Legal - Deed Restrictions	\$0.00	\$62.00	\$62.00	\$0.00	\$375.00	\$375.00	\$750.00	\$750.00
50400 - Homeowner Repair/Reimb	\$0.00	\$0.00	\$0.00	\$144.79	\$0.00	(\$144.79)	\$0.00	(\$144.79)
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$48.26	\$199.88	\$151.72	\$400.00	\$351.74
51420 - Legal - Corporate	(\$4,690.86)	\$125.00	\$4,815.86	(\$3,264.66)	\$750.00	\$4,014.66	\$1,500.00	\$4,764.66
51700 - Audit & Tax Preparation	\$0.00	\$0.00	\$0.00	\$3,700.00	\$3,700.00	\$0.00	\$3,700.00	\$0.00
51800 - Web Administrator Contract	\$132.50	\$117.00	(\$15.50)	\$662.50	\$700.00	\$37.50	\$1,400.00	\$737.50
51803 - Web Hosting Service	\$0.00	\$41.67	\$41.67	\$49.59	\$250.02	\$200.43	\$500.00	\$450.41
52100 - Patrol Contract	\$5,652.52	\$6,000.00	\$347.48	\$33,212.34	\$36,000.00	\$2,787.66	\$72,000.00	\$38,787.66
52101 - Extra Patrol - Halloween	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00
52102 - Extra Patrol - Fourth of July	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,500.00	\$3,500.00
53250 - Insurance-Workmans Comp	\$0.00	\$21.00	\$21.00	\$0.00	\$125.00	\$125.00	\$250.00	\$250.00
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$3.08	\$50.00	\$46.92	\$50.00	\$46.92
5425.02 - Property Taxes - MUD	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00	\$50.00
54250 - Property Taxes	\$0.00	\$0.00	\$0.00	\$1.90	\$50.00	\$48.10	\$50.00	\$48.10
54900 - Bad Debt	\$260.60	\$0.00	(\$260.60)	\$1,215.62	\$0.00	(\$1,215.62)	\$0.00	(\$1,215.62)
54910 - Bad Debt - Assessments	\$0.00	\$417.00	\$417.00	\$0.00	\$2,500.00	\$2,500.00	\$5,000.00	\$5,000.00
54920 - Bad Debt - Legal Collections	\$1,743.48	\$417.00	(\$1,326.48)	\$1,743.48	\$2,500.00	\$756.52	\$5,000.00	\$3,256.52
54940 - Bad Debt - Late Fees & Interest	\$0.00	\$166.67	\$166.67	\$50.00	\$1,000.02	\$950.02	\$2,000.00	\$1,950.00
55200 - Administrative Notices	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,335.00	\$2,335.00
55250 - Postage and Copies	\$907.20	\$583.00	(\$324.20)	\$2,862.53	\$3,500.00	\$637.47	\$7,000.00	\$4,137.47
55550 - Office Equipment	\$0.00	\$21.00	\$21.00	\$0.00	\$125.00	\$125.00	\$250.00	\$250.00
55600 - Office Supplies	\$0.00	\$21.00	\$21.00	\$0.00	\$125.00	\$125.00	\$250.00	\$250.00
56300 - Meeting/Minutes	\$175.00	\$33.33	(\$141.67)	\$1,058.95	\$199.98	(\$858.97)	\$400.00	(\$658.95)
57041 - Open House	\$0.00	\$100.00	\$100.00	\$1,153.95	\$600.00	(\$553.95)	\$1,200.00	\$46.05
57042 - Fourth of July	\$0.00	\$0.00	\$0.00	\$397.62	\$0.00	(\$397.62)	\$2,000.00	\$1,602.38
57044 - Yard of the Month	\$0.00	\$42.00	\$42.00	\$0.00	\$250.00	\$250.00	\$500.00	\$500.00
57045 - Nite of Lights	\$0.00	\$0.00	\$0.00	\$746.57	\$0.00	(\$746.57)	\$1,000.00	\$253.43

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
6/1/2015 - 6/30/2015

	6/1/2015 - 6/30/2015			1/1/2015 - 6/30/2015				
<u>Accounts</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Remaining Budget</u>
57046 - Easter Egg Hunt	\$0.00	\$0.00	\$0.00	\$599.98	\$300.00	(\$299.98)	\$300.00	(\$299.98)
58050 - Bank Charges	\$0.00	\$8.00	\$8.00	\$0.00	\$50.00	\$50.00	\$100.00	\$100.00
58800 - ACC Review	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	(\$100.00)	\$0.00	(\$100.00)
59000 - Miscellaneous/Records Storage	\$1,575.52	\$150.00	(\$1,425.52)	\$2,072.87	\$900.00	(\$1,172.87)	\$1,800.00	(\$272.87)
59001 - Keys and Locks	\$196.42	\$42.00	(\$154.42)	\$1,114.71	\$250.00	(\$864.71)	\$500.00	(\$614.71)
Total Administration	\$8,870.97	\$11,527.00	\$2,656.03	\$69,047.46	\$73,300.00	\$4,252.54	\$152,085.00	\$83,037.54
<u>Grounds</u>								
62000 - Landscape Contract	\$2,210.68	\$2,083.33	(\$127.35)	\$13,264.08	\$12,499.98	(\$764.10)	\$25,000.00	\$11,735.92
62200 - Sprinkler Repairs	\$1,087.52	\$125.00	(\$962.52)	\$3,472.39	\$750.00	(\$2,722.39)	\$1,500.00	(\$1,972.39)
62500 - Pest Control - Mosquito Fogging	\$1,587.87	\$317.00	(\$1,270.87)	\$2,161.56	\$1,900.00	(\$261.56)	\$3,800.00	\$1,638.44
62700 - Fences	\$95.45	\$0.00	(\$95.45)	\$453.67	\$0.00	(\$453.67)	\$0.00	(\$453.67)
62900 - Signage	\$475.22	\$0.00	(\$475.22)	\$1,206.22	\$0.00	(\$1,206.22)	\$0.00	(\$1,206.22)
63000 - Common Area Repairs	\$0.00	\$208.00	\$208.00	\$0.00	\$1,250.00	\$1,250.00	\$2,500.00	\$2,500.00
63200 - Dog Waste Stations/Mtnce	\$0.00	\$0.00	\$0.00	\$171.58	\$0.00	(\$171.58)	\$0.00	(\$171.58)
63780 - Trees	\$270.63	\$291.67	\$21.04	\$4,821.03	\$1,750.02	(\$3,071.01)	\$3,500.00	(\$1,321.03)
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$814.65	\$0.00	(\$814.65)	\$0.00	(\$814.65)
64100 - Grounds Contracts Extra	\$69.71	\$416.67	\$346.96	\$1,494.71	\$2,500.02	\$1,005.31	\$5,000.00	\$3,505.29
Total Grounds	\$5,797.08	\$3,441.67	(\$2,355.41)	\$27,859.89	\$20,650.02	(\$7,209.87)	\$41,300.00	\$13,440.11
<u>Insurance Claims</u>								
71000 - Insurance Claims Expense	\$0.00	\$125.00	\$125.00	\$0.00	\$750.00	\$750.00	\$1,500.00	\$1,500.00
Total Insurance Claims	\$0.00	\$125.00	\$125.00	\$0.00	\$750.00	\$750.00	\$1,500.00	\$1,500.00
<u>Recreation</u>								
60400 - Pest Control - Facilities	(\$108.25)	\$83.00	\$191.25	\$355.14	\$500.00	\$144.86	\$1,000.00	\$644.86
61200 - Carpet Cleaning	\$0.00	\$0.00	\$0.00	\$709.25	\$0.00	(\$709.25)	\$0.00	(\$709.25)
65000 - Clubhouse - General Repair	\$119.08	\$208.00	\$88.92	\$2,018.42	\$1,250.00	(\$768.42)	\$2,500.00	\$481.58
65100 - Pool I - Contract	\$9,480.33	\$2,917.00	(\$6,563.33)	\$14,489.55	\$17,500.00	\$3,010.45	\$35,000.00	\$20,510.45
65102 - Pool I - Maintenance Contract	\$1,295.77	\$917.00	(\$378.77)	\$1,929.46	\$5,500.00	\$3,570.54	\$11,000.00	\$9,070.54
65110 - Pool I - Furniture & Repairs	\$1,924.17	\$208.00	(\$1,716.17)	\$1,924.17	\$1,250.00	(\$674.17)	\$2,500.00	\$575.83
65120 - Pool I - Chemical Supplies & Pool Tags	\$538.95	\$300.00	(\$238.95)	\$3,476.80	\$1,800.00	(\$1,676.80)	\$3,600.00	\$123.20
65130 - Pool I - Pump & Electrical Repairs	\$85.00	\$250.00	\$165.00	\$85.00	\$1,500.00	\$1,415.00	\$3,000.00	\$2,915.00
65140 - Pool I - Splashpad	\$2,071.76	\$166.67	(\$1,905.09)	\$2,321.76	\$1,000.02	(\$1,321.74)	\$2,000.00	(\$321.76)
65150 - Pool II - Contract	\$4,391.08	\$1,500.00	(\$2,891.08)	\$7,684.39	\$9,000.00	\$1,315.61	\$18,000.00	\$10,315.61
65152 - Pool II - Furniture & Repairs	\$1,833.09	\$208.33	(\$1,624.76)	\$1,833.09	\$1,249.98	(\$583.11)	\$2,500.00	\$666.91
65153 - Pool II - Chemical Supplies & Pool Tags	\$354.52	\$208.00	(\$146.52)	\$1,785.89	\$1,250.00	(\$535.89)	\$2,500.00	\$714.11
65154 - Pool II - Pump & Electrical Repairs	\$1,425.30	\$166.67	(\$1,258.63)	\$3,686.68	\$1,000.02	(\$2,686.66)	\$2,000.00	(\$1,686.66)
65155 - Pool II - Maintenance Contract	\$1,061.24	\$750.00	(\$311.24)	\$1,694.93	\$4,500.00	\$2,805.07	\$9,000.00	\$7,305.07
65201 - Tennis Court I - Light Poles/Electrical	\$1,705.46	\$83.00	(\$1,622.46)	\$2,563.70	\$500.00	(\$2,063.70)	\$1,000.00	(\$1,563.70)
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$83.00	\$83.00	\$0.00	\$500.00	\$500.00	\$1,000.00	\$1,000.00
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$183.33	\$183.33	\$0.00	\$1,099.98	\$1,099.98	\$2,200.00	\$2,200.00
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$42.00	\$42.00	\$4,059.38	\$250.00	(\$3,809.38)	\$500.00	(\$3,559.38)
65211 - Tennis Court II - Hardware/Repair	\$0.00	\$42.00	\$42.00	\$0.00	\$250.00	\$250.00	\$500.00	\$500.00
65212 - Tennis Court II - Nets/Windcreens	\$0.00	\$42.00	\$42.00	\$0.00	\$250.00	\$250.00	\$500.00	\$500.00
65800 - Clubhouse - Janitorial Contract	\$0.00	\$150.00	\$150.00	\$842.40	\$900.00	\$57.60	\$1,800.00	\$957.60
66300 - Clubhouse Supplies	\$0.00	\$42.00	\$42.00	\$53.30	\$250.00	\$196.70	\$500.00	\$446.70
Total Recreation	\$26,177.50	\$8,550.00	(\$17,627.50)	\$51,513.31	\$51,300.00	(\$213.31)	\$102,600.00	\$51,086.69
<u>Utilities</u>								
67600 - Trash	\$13,377.98	\$12,458.33	(\$919.65)	\$77,464.38	\$74,749.98	(\$2,714.40)	\$149,500.00	\$72,035.62
67700 - Telephone/Pager	\$352.53	\$208.00	(\$144.53)	\$2,090.43	\$1,250.00	(\$840.43)	\$2,500.00	\$409.57
Total Utilities	\$13,730.51	\$12,666.33	(\$1,064.18)	\$79,554.81	\$75,999.98	(\$3,554.83)	\$152,000.00	\$72,445.19

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
6/1/2015 - 6/30/2015

	6/1/2015 - 6/30/2015			1/1/2015 - 6/30/2015				
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Total Expense	\$54,576.06	\$36,310.00	(\$18,266.06)	\$227,975.47	\$222,000.00	(\$5,975.47)	\$449,485.00	\$221,509.53
Operating Net Income	(\$17,067.23)	\$730.00	(\$17,797.23)	\$13,395.53	\$5,244.00	\$8,151.53	\$0.00	(\$13,395.53)
Reserve Income								
Reserve Income								
80100 - Reserve Transfer	\$2,739.00	\$2,739.00	\$0.00	\$16,431.00	\$16,431.00	\$0.00	\$32,865.00	\$16,434.00
87000 - Interest	\$142.65	\$0.00	\$142.65	\$411.92	\$0.00	\$411.92	\$0.00	(\$411.92)
Total Reserve Income	\$2,881.65	\$2,739.00	\$142.65	\$16,842.92	\$16,431.00	\$411.92	\$32,865.00	\$16,022.08
Total Reserve Income	\$2,881.65	\$2,739.00	\$142.65	\$16,842.92	\$16,431.00	\$411.92	\$32,865.00	\$16,022.08
Reserve Expense								
Reserve Expenses								
95200 - Bank Charges	(\$95.00)	\$0.00	\$95.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Reserve Expenses	(\$95.00)	\$0.00	\$95.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Reserve Expense	(\$95.00)	\$0.00	\$95.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$2,976.65	\$2,739.00	\$237.65	\$16,842.92	\$16,431.00	\$411.92	\$32,865.00	\$16,022.08
Net Income	(\$14,090.58)	\$3,469.00	(\$17,559.58)	\$30,238.45	\$21,675.00	\$8,563.45	\$32,865.00	\$2,626.55

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 7/31/2015

	<u>Balance</u> <u>7/31/2015</u>	<u>Balance</u> <u>6/30/2015</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
10600 - Checking - Union Bank	\$30,895.31	\$10,582.51	\$20,312.80
12020 - Savings - Union Bank	\$103,656.03	\$178,633.52	(\$74,977.49)
<u>Cash & Investments - Operating Fund Total</u>	\$134,551.34	\$189,216.03	(\$54,664.69)
Cash & Investments - Reserve Fund			
13200 - Money Market - Morgan Stanley	\$8,144.72	\$8,144.72	\$0.00
13201 - Money Market - Association Capital Bank	\$217,286.22	\$214,547.22	\$2,739.00
<u>Cash & Investments - Reserve Fund Total</u>	\$225,430.94	\$222,691.94	\$2,739.00
Accounts Receivable			
14000 - Accts. Rec. - Accounts Receivable	\$50,844.46	\$48,632.03	\$2,212.43
<u>Accounts Receivable Total</u>	\$50,844.46	\$48,632.03	\$2,212.43
Current Assets - Operating Fund			
15201 - Accts. Rec. - PFUD Contribution	\$6,340.08	\$6,340.08	\$0.00
15700 - Due From Reserve	\$43,339.49	\$43,339.49	\$0.00
17000 - Prepaid Expenses	\$20,751.00	\$5,596.00	\$15,155.00
17200 - Prepaid Insurance	\$7,632.43	\$7,632.43	\$0.00
<u>Current Assets - Operating Fund Total</u>	\$78,063.00	\$62,908.00	\$15,155.00
Assets Total	\$488,889.74	\$523,448.00	(\$34,558.26)
Liabilities and Equity			
Current Liabilities - Operating Fund			
20000 - Operating Accounts Payable	\$31,384.56	\$20,035.88	\$11,348.68
20100 - Accrued Expenses	\$13,000.00	\$0.00	\$13,000.00
21000 - Deferred Income	\$196,250.00	\$235,500.00	(\$39,250.00)
22000 - Prepaid Assessments	\$5,407.60	\$5,335.32	\$72.28
27010 - Processing Fee Suspense	\$20.00	\$0.00	\$20.00
27020 - Certified Vio Demand Letter Suspense	\$25.00	\$25.00	\$0.00
27070 - NSF Fee Suspense	\$0.00	\$25.00	(\$25.00)
27080 - Certified Coll Demand Letter Suspense	\$650.00	\$0.00	\$650.00
<u>Current Liabilities - Operating Fund Total</u>	\$246,737.16	\$260,921.20	(\$14,184.04)

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 7/31/2015

	Balance <u>7/31/2015</u>	Balance <u>6/30/2015</u>	<u>Change</u>
Current Liabilities - Reserve Fund			
26700 - Due to Operating	\$43,339.49	\$43,339.49	\$0.00
<u>Current Liabilities - Reserve Fund Total</u>	\$43,339.49	\$43,339.49	\$0.00
 <u>Operating Retained Earnings</u>	 \$26,439.33	 \$26,439.33	 \$0.00
<u>Reserve Retained Earnings</u>	\$162,509.53	\$162,509.53	\$0.00
 <u>Operating Net Income</u>	 (\$9,717.69)	 \$13,395.53	 (\$23,113.22)
<u>Reserve Net Income</u>	\$19,581.92	\$16,842.92	\$2,739.00
 Liabilities & Equity Total	 \$488,889.74	 \$523,448.00	 (\$34,558.26)

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
7/1/2015 - 7/31/2015

Accounts	7/1/2015 - 7/31/2015			1/1/2015 - 7/31/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>Income</u>								
40000 - Assessments	\$39,250.00	\$39,250.00	\$0.00	\$274,750.00	\$274,750.00	\$0.00	\$471,000.00	\$196,250.00
40100 - Replacement Transfer	(\$2,739.00)	(\$2,739.00)	\$0.00	(\$19,170.00)	(\$19,170.00)	\$0.00	(\$32,865.00)	(\$13,695.00)
40150 - Late Charges	\$1,375.00	\$83.00	\$1,292.00	\$7,925.00	\$583.00	\$7,342.00	\$1,000.00	(\$6,925.00)
40160 - Late Interest	\$380.75	\$0.00	\$380.75	\$1,921.95	\$0.00	\$1,921.95	\$0.00	(\$1,921.95)
40200 - Legal - Collections	\$4,343.73	\$292.00	\$4,051.73	\$9,621.24	\$2,042.00	\$7,579.24	\$3,500.00	(\$6,121.24)
40210 - Legal - Deed Restrictions	\$445.00	\$42.00	\$403.00	\$445.00	\$292.00	\$153.00	\$500.00	\$55.00
40400 - Homeowner Reimb/Repair	\$0.00	\$0.00	\$0.00	\$144.79	\$0.00	\$144.79	\$0.00	(\$144.79)
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$48.26	\$0.00	\$48.26	\$0.00	(\$48.26)
40650 - PFUD Contribution	\$0.00	\$0.00	\$0.00	\$6,340.08	\$5,000.00	\$1,340.08	\$5,000.00	(\$1,340.08)
41100 - Bad Debt Recovery	\$0.00	\$0.00	\$0.00	\$445.00	\$0.00	\$445.00	\$0.00	(\$445.00)
43401 - Keys - Tennis Courts	\$0.00	\$8.00	(\$8.00)	\$20.00	\$58.00	(\$38.00)	\$100.00	\$80.00
43900 - Rec Center Rent and Fees	\$200.00	\$83.00	\$117.00	\$2,025.00	\$583.00	\$1,442.00	\$1,000.00	(\$1,025.00)
43901 - Tennis Club Guest Income	\$0.00	\$4.00	(\$4.00)	\$0.00	\$29.00	(\$29.00)	\$50.00	\$50.00
47000 - Interest Earned	\$22.51	\$17.00	\$5.51	\$132.67	\$117.00	\$15.67	\$200.00	\$67.33
Total Income	\$43,277.99	\$37,040.00	\$6,237.99	\$284,648.99	\$264,284.00	\$20,364.99	\$449,485.00	\$164,836.01
Total Income	\$43,277.99	\$37,040.00	\$6,237.99	\$284,648.99	\$264,284.00	\$20,364.99	\$449,485.00	\$164,836.01
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$1,518.59	\$1,017.00	(\$501.59)	\$9,214.46	\$7,117.00	(\$2,097.46)	\$12,200.00	\$2,985.54
50010 - Directors & Officers Liability	\$0.00	\$292.00	\$292.00	\$0.00	\$2,042.00	\$2,042.00	\$3,500.00	\$3,500.00
50100 - Management Fee	\$1,400.00	\$1,400.00	\$0.00	\$9,800.00	\$9,800.00	\$0.00	\$16,800.00	\$7,000.00
50200 - Legal - Collections	\$4,343.73	\$417.00	(\$3,926.73)	\$9,621.24	\$2,917.00	(\$6,704.24)	\$5,000.00	(\$4,621.24)
50210 - Legal - Deed Restrictions	\$445.00	\$63.00	(\$382.00)	\$445.00	\$438.00	(\$7.00)	\$750.00	\$305.00
50400 - Homeowner Repair/Reimb	\$0.00	\$0.00	\$0.00	\$144.79	\$0.00	(\$144.79)	\$0.00	(\$144.79)
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$48.26	\$233.31	\$185.05	\$400.00	\$351.74
51420 - Legal - Corporate	\$359.00	\$125.00	(\$234.00)	(\$2,905.66)	\$875.00	\$3,780.66	\$1,500.00	\$4,405.66
51700 - Audit & Tax Preparation	\$0.00	\$0.00	\$0.00	\$3,700.00	\$3,700.00	\$0.00	\$3,700.00	\$0.00
51800 - Web Administrator Contract	\$177.08	\$117.00	(\$60.08)	\$839.58	\$817.00	(\$22.58)	\$1,400.00	\$560.42
51803 - Web Hosting Service	\$0.00	\$41.67	\$41.67	\$49.59	\$291.69	\$242.10	\$500.00	\$450.41
52100 - Patrol Contract	\$5,596.57	\$6,000.00	\$403.43	\$38,808.91	\$42,000.00	\$3,191.09	\$72,000.00	\$33,191.09
52101 - Extra Patrol - Halloween	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00
52102 - Extra Patrol - Fourth of July	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,500.00	\$3,500.00
53250 - Insurance-Workmans Comp	\$0.00	\$21.00	\$21.00	\$0.00	\$146.00	\$146.00	\$250.00	\$250.00
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$3.08	\$50.00	\$46.92	\$50.00	\$46.92
5425.02 - Property Taxes - MUD	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00	\$50.00
54250 - Property Taxes	\$0.00	\$0.00	\$0.00	\$1.90	\$50.00	\$48.10	\$50.00	\$48.10
54900 - Bad Debt	\$172.62	\$0.00	(\$172.62)	\$1,388.24	\$0.00	(\$1,388.24)	\$0.00	(\$1,388.24)
54910 - Bad Debt - Assessments	\$0.00	\$417.00	\$417.00	\$0.00	\$2,917.00	\$2,917.00	\$5,000.00	\$5,000.00
54920 - Bad Debt - Legal Collections	\$0.00	\$417.00	\$417.00	\$1,743.48	\$2,917.00	\$1,173.52	\$5,000.00	\$3,256.52
54940 - Bad Debt - Late Fees & Interest	\$0.00	\$166.67	\$166.67	\$50.00	\$1,166.69	\$1,116.69	\$2,000.00	\$1,950.00
55200 - Administrative Notices	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,335.00	\$2,335.00
55250 - Postage and Copies	\$468.57	\$583.00	\$114.43	\$3,331.10	\$4,083.00	\$751.90	\$7,000.00	\$3,668.90
55550 - Office Equipment	\$0.00	\$21.00	\$21.00	\$0.00	\$146.00	\$146.00	\$250.00	\$250.00
55600 - Office Supplies	\$0.00	\$21.00	\$21.00	\$0.00	\$146.00	\$146.00	\$250.00	\$250.00
56300 - Meeting/Minutes	\$0.00	\$33.33	\$33.33	\$1,058.95	\$233.31	(\$825.64)	\$400.00	(\$658.95)
57041 - Open House	\$0.00	\$100.00	\$100.00	\$1,153.95	\$700.00	(\$453.95)	\$1,200.00	\$46.05
57042 - Fourth of July	\$600.39	\$2,000.00	\$1,399.61	\$998.01	\$2,000.00	\$1,001.99	\$2,000.00	\$1,001.99

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
7/1/2015 - 7/31/2015

Accounts	7/1/2015 - 7/31/2015			1/1/2015 - 7/31/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
57044 - Yard of the Month	\$600.39	\$2,000.00	\$1,399.61	\$998.01	\$2,000.00	\$1,001.99	\$2,000.00	\$1,001.99
57045 - Nite of Lights	\$0.00	\$42.00	\$42.00	\$0.00	\$292.00	\$292.00	\$500.00	\$500.00
57046 - Easter Egg Hunt	\$0.00	\$0.00	\$0.00	\$746.57	\$0.00	(\$746.57)	\$1,000.00	\$253.43
58050 - Bank Charges	\$0.00	\$8.00	\$8.00	\$599.98	\$300.00	(\$299.98)	\$300.00	(\$299.98)
58800 - ACC Review	\$100.00	\$0.00	(\$100.00)	\$0.00	\$58.00	\$58.00	\$100.00	\$100.00
59000 - Miscellaneous/Records Storage	\$236.18	\$150.00	(\$86.18)	\$200.00	\$0.00	(\$200.00)	\$0.00	(\$200.00)
59001 - Keys and Locks	\$0.00	\$42.00	\$42.00	\$2,309.05	\$1,050.00	(\$1,259.05)	\$1,800.00	(\$509.05)
Total Administration	\$15,417.73	\$14,028.00	(\$1,389.73)	\$1,114.71	\$292.00	(\$822.71)	\$500.00	(\$614.71)
Grounds								
62000 - Landscape Contract	\$2,210.68	\$2,083.33	(\$127.35)	\$15,474.76	\$14,583.31	(\$891.45)	\$25,000.00	\$9,525.24
62200 - Sprinkler Repairs	\$0.00	\$125.00	\$125.00	\$3,472.39	\$875.00	(\$2,597.39)	\$1,500.00	(\$1,972.39)
62500 - Pest Control - Mosquito Fogging	\$65.00	\$317.00	\$252.00	\$2,226.56	\$2,217.00	(\$9.56)	\$3,800.00	\$1,573.44
62700 - Fences	\$0.00	\$0.00	\$0.00	\$453.67	\$0.00	(\$453.67)	\$0.00	(\$453.67)
62900 - Signage	\$0.00	\$0.00	\$0.00	\$1,206.22	\$0.00	(\$1,206.22)	\$0.00	(\$1,206.22)
63000 - Common Area Repairs	\$0.00	\$208.00	\$208.00	\$0.00	\$1,458.00	\$1,458.00	\$2,500.00	\$2,500.00
63200 - Dog Waste Stations/Mtnce	\$0.00	\$0.00	\$0.00	\$171.58	\$0.00	(\$171.58)	\$0.00	(\$171.58)
63780 - Trees	\$0.00	\$291.67	\$291.67	\$4,821.03	\$2,041.69	(\$2,779.34)	\$3,500.00	(\$1,321.03)
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$814.65	\$0.00	(\$814.65)	\$0.00	(\$814.65)
64100 - Grounds Contracts Extra	\$1,753.54	\$416.67	(\$1,336.87)	\$3,248.25	\$2,916.69	(\$331.56)	\$5,000.00	\$1,751.75
Total Grounds	\$4,029.22	\$3,441.67	(\$587.55)	\$31,889.11	\$24,091.69	(\$7,797.42)	\$41,300.00	\$9,410.89
Insurance Claims								
71000 - Insurance Claims Expense	\$0.00	\$125.00	\$125.00	\$0.00	\$875.00	\$875.00	\$1,500.00	\$1,500.00
Total Insurance Claims	\$0.00	\$125.00	\$125.00	\$0.00	\$875.00	\$875.00	\$1,500.00	\$1,500.00
Recreation								
60400 - Pest Control - Facilities	\$0.00	\$83.00	\$83.00	\$355.14	\$583.00	\$227.86	\$1,000.00	\$644.86
61200 - Carpet Cleaning	\$0.00	\$0.00	\$0.00	\$709.25	\$0.00	(\$709.25)	\$0.00	(\$709.25)
65000 - Clubhouse - General Repair	\$495.75	\$208.00	(\$287.75)	\$2,514.17	\$1,458.00	(\$1,056.17)	\$2,500.00	(\$14.17)
65100 - Pool I - Contract	\$13,055.00	\$2,917.00	(\$10,138.00)	\$27,544.55	\$20,417.00	(\$7,127.55)	\$35,000.00	\$7,455.45
65102 - Pool I - Maintenance Contract	\$633.69	\$917.00	\$283.31	\$2,563.15	\$6,417.00	\$3,853.85	\$11,000.00	\$8,436.85
65110 - Pool I - Furniture & Repairs	\$0.00	\$208.00	\$208.00	\$1,924.17	\$1,458.00	(\$466.17)	\$2,500.00	\$575.83
65120 - Pool I - Chemical Supplies & Pool Tags	\$662.08	\$300.00	(\$362.08)	\$4,138.88	\$2,100.00	(\$2,038.88)	\$3,600.00	(\$538.88)
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$250.00	\$250.00	\$85.00	\$1,750.00	\$1,665.00	\$3,000.00	\$2,915.00
65140 - Pool I - Splashpad	\$0.00	\$166.67	\$166.67	\$2,321.76	\$1,166.69	(\$1,155.07)	\$2,000.00	(\$321.76)
65150 - Pool II - Contract	\$6,426.00	\$1,500.00	(\$4,926.00)	\$14,110.39	\$10,500.00	(\$3,610.39)	\$18,000.00	\$3,889.61
65152 - Pool II - Furniture & Repairs	\$0.00	\$208.33	\$208.33	\$1,833.09	\$1,458.31	(\$374.78)	\$2,500.00	\$666.91
65153 - Pool II - Chemical Supplies & Pool Tags	\$606.16	\$208.00	(\$398.16)	\$2,392.05	\$1,458.00	(\$934.05)	\$2,500.00	\$107.95
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$3,686.68	\$1,166.69	(\$2,519.99)	\$2,000.00	(\$1,686.68)
65155 - Pool II - Maintenance Contract	\$633.69	\$750.00	\$116.31	\$2,328.62	\$5,250.00	\$2,921.38	\$9,000.00	\$6,671.38
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$83.00	\$83.00	\$2,563.70	\$583.00	(\$1,980.70)	\$1,000.00	(\$1,563.70)
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$83.00	\$83.00	\$0.00	\$583.00	\$583.00	\$1,000.00	\$1,000.00
65203 - Tennis Court I - Nets/Windcreens	\$105.11	\$183.33	\$78.22	\$105.11	\$1,283.31	\$1,178.20	\$2,200.00	\$2,094.89
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$42.00	\$42.00	\$4,059.38	\$292.00	(\$3,767.38)	\$500.00	(\$3,559.38)
65211 - Tennis Court II - Hardware/Repair	\$0.00	\$42.00	\$42.00	\$0.00	\$292.00	\$292.00	\$500.00	\$500.00
65212 - Tennis Court II - Nets/Windcreens	\$0.00	\$42.00	\$42.00	\$0.00	\$292.00	\$292.00	\$500.00	\$500.00
65800 - Clubhouse - Janitorial Contract	\$974.25	\$150.00	(\$824.25)	\$1,816.65	\$1,050.00	(\$766.65)	\$1,800.00	(\$16.65)
66300 - Clubhouse Supplies	\$0.00	\$42.00	\$42.00	\$53.30	\$292.00	\$238.70	\$500.00	\$446.70
Total Recreation	\$23,591.73	\$8,550.00	(\$15,041.73)	\$75,105.04	\$59,850.00	(\$15,255.04)	\$102,600.00	\$27,494.96

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
7/1/2015 - 7/31/2015

Accounts	7/1/2015 - 7/31/2015			1/1/2015 - 7/31/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Reserve Expenses</u>								
9215 - Tennis Courts	\$10,000.00	\$0.00	(\$10,000.00)	\$10,000.00	\$0.00	(\$10,000.00)	\$0.00	(\$10,000.00)
Total Reserve Expenses	\$10,000.00	\$0.00	(\$10,000.00)	\$10,000.00	\$0.00	(\$10,000.00)	\$0.00	(\$10,000.00)
<u>Utilities</u>								
67600 - Trash	\$13,000.00	\$12,458.33	(\$541.67)	\$90,464.38	\$87,208.31	(\$3,256.07)	\$149,500.00	\$59,035.62
67700 - Telephone/Pager	\$352.53	\$208.00	(\$144.53)	\$2,442.96	\$1,458.00	(\$984.96)	\$2,500.00	\$57.04
Total Utilities	\$13,352.53	\$12,666.33	(\$686.20)	\$92,907.34	\$88,666.31	(\$4,241.03)	\$152,000.00	\$59,092.66
Total Expense	\$66,391.21	\$38,811.00	(\$27,580.21)	\$294,366.68	\$260,811.00	(\$33,555.68)	\$449,485.00	\$155,118.32
Operating Net Income	(\$23,113.22)	(\$1,771.00)	(\$21,342.22)	(\$9,717.69)	\$3,473.00	(\$13,190.69)	\$0.00	\$9,717.69
<u>Reserve Income</u>								
<u>Reserve Income</u>								
80100 - Reserve Transfer	\$2,739.00	\$2,739.00	\$0.00	\$19,170.00	\$19,170.00	\$0.00	\$32,865.00	\$13,695.00
87000 - Interest	\$0.00	\$0.00	\$0.00	\$411.92	\$0.00	\$411.92	\$0.00	(\$411.92)
Total Reserve Income	\$2,739.00	\$2,739.00	\$0.00	\$19,581.92	\$19,170.00	\$411.92	\$32,865.00	\$13,283.08
Total Reserve Income	\$2,739.00	\$2,739.00	\$0.00	\$19,581.92	\$19,170.00	\$411.92	\$32,865.00	\$13,283.08
Reserve Net Income	\$2,739.00	\$2,739.00	\$0.00	\$19,581.92	\$19,170.00	\$411.92	\$32,865.00	\$13,283.08
Net Income	(\$20,374.22)	\$968.00	(\$21,342.22)	\$9,864.23	\$22,643.00	(\$12,778.77)	\$32,865.00	\$23,000.77

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 8/31/2015

	<u>Balance</u> <u>8/31/2015</u>	<u>Balance</u> <u>7/31/2015</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
10600 - Checking - Union Bank	\$670.86	\$30,895.31	(\$30,224.45)
12020 - Savings - Union Bank	\$103,673.64	\$103,656.03	\$17.61
<u>Cash & Investments - Operating Fund Total</u>	\$104,344.50	\$134,551.34	(\$30,206.84)
Cash & Investments - Reserve Fund			
13200 - Money Market - Morgan Stanley	\$8,144.72	\$8,144.72	\$0.00
13201 - Money Market - Association Capital Bank	\$220,099.39	\$217,286.22	\$2,813.17
<u>Cash & Investments - Reserve Fund Total</u>	\$228,244.11	\$225,430.94	\$2,813.17
Accounts Receivable			
14000 - Accts. Rec. - Accounts Receivable	\$46,039.74	\$50,844.46	(\$4,804.72)
<u>Accounts Receivable Total</u>	\$46,039.74	\$50,844.46	(\$4,804.72)
Current Assets - Operating Fund			
15201 - Accts. Rec. - PFUD Contribution	\$6,340.08	\$6,340.08	\$0.00
15700 - Due From Reserve	\$43,339.49	\$43,339.49	\$0.00
17000 - Prepaid Expenses	\$5,596.00	\$20,751.00	(\$15,155.00)
17200 - Prepaid Insurance	\$7,632.43	\$7,632.43	\$0.00
<u>Current Assets - Operating Fund Total</u>	\$62,908.00	\$78,063.00	(\$15,155.00)
Assets Total	\$441,536.35	\$488,889.74	(\$47,353.39)
Liabilities and Equity			
Current Liabilities - Operating Fund			
20000 - Operating Accounts Payable	\$29,092.17	\$31,384.56	(\$2,292.39)
20100 - Accrued Expenses	\$13,571.96	\$13,000.00	\$571.96
21000 - Deferred Income	\$157,000.00	\$196,250.00	(\$39,250.00)
22000 - Prepaid Assessments	\$5,541.44	\$5,407.60	\$133.84
25000 - Clearing Account	\$697.47	\$0.00	\$697.47
27010 - Processing Fee Suspense	\$230.00	\$20.00	\$210.00
27020 - Certified Vio Demand Letter Suspense	\$175.00	\$25.00	\$150.00
27080 - Certified Coll Demand Letter Suspense	\$0.00	\$650.00	(\$650.00)
<u>Current Liabilities - Operating Fund Total</u>	\$206,308.04	\$246,737.16	(\$40,429.12)

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 8/31/2015

	<u>Balance</u> <u>8/31/2015</u>	<u>Balance</u> <u>7/31/2015</u>	<u>Change</u>
Current Liabilities - Reserve Fund			
26700 - Due to Operating	\$43,339.49	\$43,339.49	\$0.00
<u>Current Liabilities - Reserve Fund Total</u>	\$43,339.49	\$43,339.49	\$0.00
<u>Operating Retained Earnings</u>	\$26,439.33	\$26,439.33	\$0.00
<u>Reserve Retained Earnings</u>	\$162,509.53	\$162,509.53	\$0.00
<u>Operating Net Income</u>	(\$19,455.13)	(\$9,717.69)	(\$9,737.44)
<u>Reserve Net Income</u>	\$22,395.09	\$19,581.92	\$2,813.17
 Liabilities & Equity Total	 \$441,536.35	 \$488,889.74	 (\$47,353.39)

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
8/1/2015 - 8/31/2015

	8/1/2015 - 8/31/2015			1/1/2015 - 8/31/2015				
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual-Budget	Remaining Budget
Income								
Income								
40000 - Assessments	\$39,250.00	\$39,250.00	\$0.00	\$314,000.00	\$314,000.00	\$0.00	\$471,000.00	\$157,000.00
40100 - Replacement Transfer	(\$2,739.00)	(\$2,739.00)	\$0.00	(\$21,909.00)	(\$21,909.00)	\$0.00	(\$32,865.00)	(\$10,956.00)
40150 - Late Charges	\$50.00	\$84.00	(\$34.00)	\$7,975.00	\$667.00	\$7,308.00	\$1,000.00	(\$6,975.00)
40160 - Late Interest	\$162.79	\$0.00	\$162.79	\$2,084.74	\$0.00	\$2,084.74	\$0.00	(\$2,084.74)
40200 - Legal - Collections	\$951.88	\$291.00	\$660.88	\$10,573.12	\$2,333.00	\$8,240.12	\$3,500.00	(\$7,073.12)
40210 - Legal - Deed Restrictions	\$63.00	\$41.00	\$22.00	\$508.00	\$333.00	\$175.00	\$500.00	(\$8.00)
40400 - Homeowner Reimb/Repair	\$0.00	\$0.00	\$0.00	\$144.79	\$0.00	\$144.79	\$0.00	(\$144.79)
40410 - Force Mow/Deed Enforcement	\$48.26	\$0.00	\$48.26	\$96.52	\$0.00	\$96.52	\$0.00	(\$96.52)
40650 - PFUD Contribution	\$0.00	\$0.00	\$0.00	\$6,340.08	\$5,000.00	\$1,340.08	\$5,000.00	(\$1,340.08)
41100 - Bad Debt Recovery	\$0.00	\$0.00	\$0.00	\$445.00	\$0.00	\$445.00	\$0.00	(\$445.00)
43401 - Keys - Tennis Courts	\$0.00	\$9.00	(\$9.00)	\$20.00	\$67.00	(\$47.00)	\$100.00	\$80.00
43900 - Rec Center Rent and Fees	\$300.00	\$84.00	\$216.00	\$2,325.00	\$667.00	\$1,658.00	\$1,000.00	(\$1,325.00)
43901 - Tennis Club Guest Income	\$0.00	\$4.00	(\$4.00)	\$0.00	\$33.00	(\$33.00)	\$50.00	\$50.00
47000 - Interest Earned	\$17.61	\$16.00	\$1.61	\$150.28	\$133.00	\$17.28	\$200.00	\$49.72
Total Income	\$38,104.54	\$37,040.00	\$1,064.54	\$322,753.53	\$301,324.00	\$21,429.53	\$449,485.00	\$126,731.47
Total Income	\$38,104.54	\$37,040.00	\$1,064.54	\$322,753.53	\$301,324.00	\$21,429.53	\$449,485.00	\$126,731.47
Expense								
Administration								
50001 - Facilities Hazard & Liability	\$1,957.59	\$1,016.00	(\$941.59)	\$11,172.05	\$8,133.00	(\$3,039.05)	\$12,200.00	\$1,027.95
50010 - Directors & Officers Liability	\$0.00	\$291.00	\$291.00	\$0.00	\$2,333.00	\$2,333.00	\$3,500.00	\$3,500.00
50100 - Management Fee	\$1,400.00	\$1,400.00	\$0.00	\$11,200.00	\$11,200.00	\$0.00	\$16,800.00	\$5,600.00
50200 - Legal - Collections	\$951.88	\$416.00	(\$535.88)	\$10,573.12	\$3,333.00	(\$7,240.12)	\$5,000.00	(\$5,573.12)
50210 - Legal - Deed Restrictions	\$63.00	\$62.00	(\$1.00)	\$508.00	\$500.00	(\$8.00)	\$750.00	\$242.00
50400 - Homeowner Repair/Reimb	\$0.00	\$0.00	\$0.00	\$144.79	\$0.00	(\$144.79)	\$0.00	(\$144.79)
50410 - Force Mow/Deed Enforcement	\$48.26	\$33.33	(\$14.93)	\$96.52	\$266.64	\$170.12	\$400.00	\$303.48
51420 - Legal - Corporate	\$52.50	\$125.00	\$72.50	(\$2,853.16)	\$1,000.00	\$3,853.16	\$1,500.00	\$4,353.16
51700 - Audit & Tax Preparation	\$0.00	\$0.00	\$0.00	\$3,700.00	\$3,700.00	\$0.00	\$3,700.00	\$0.00
51800 - Web Administrator Contract	\$132.50	\$116.00	(\$16.50)	\$972.08	\$933.00	(\$39.08)	\$1,400.00	\$427.92
51803 - Web Hosting Service	\$0.00	\$41.67	\$41.67	\$49.59	\$333.36	\$283.77	\$500.00	\$450.41
52100 - Patrol Contract	\$5,596.00	\$6,000.00	\$404.00	\$44,404.91	\$48,000.00	\$3,595.09	\$72,000.00	\$27,595.09
52101 - Extra Patrol - Halloween	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00
52102 - Extra Patrol - Fourth of July	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,500.00	\$3,500.00
53250 - Insurance-Workmans Comp	\$0.00	\$21.00	\$21.00	\$0.00	\$167.00	\$167.00	\$250.00	\$250.00
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$3.08	\$50.00	\$46.92	\$50.00	\$46.92
5425.02 - Property Taxes - MUD	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00	\$50.00
54250 - Property Taxes	\$0.00	\$0.00	\$0.00	\$1.90	\$50.00	\$48.10	\$50.00	\$48.10
54900 - Bad Debt	\$2,545.17	\$0.00	(\$2,545.17)	\$3,933.41	\$0.00	(\$3,933.41)	\$0.00	(\$3,933.41)
54910 - Bad Debt - Assessments	\$0.00	\$416.00	\$416.00	\$0.00	\$3,333.00	\$3,333.00	\$5,000.00	\$5,000.00
54920 - Bad Debt - Legal Collections	\$0.00	\$416.00	\$416.00	\$1,743.48	\$3,333.00	\$1,589.52	\$5,000.00	\$3,256.52
54940 - Bad Debt - Late Fees & Interest	\$0.00	\$166.67	\$166.67	\$50.00	\$1,333.36	\$1,283.36	\$2,000.00	\$1,950.00
55200 - Administrative Notices	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,335.00	\$2,335.00
55250 - Postage and Copies	\$696.09	\$584.00	(\$112.09)	\$4,027.19	\$4,667.00	\$639.81	\$7,000.00	\$2,972.81
55550 - Office Equipment	\$0.00	\$21.00	\$21.00	\$0.00	\$167.00	\$167.00	\$250.00	\$250.00
55600 - Office Supplies	\$0.00	\$21.00	\$21.00	\$0.00	\$167.00	\$167.00	\$250.00	\$250.00
56300 - Meeting/Minutes	\$0.00	\$33.33	\$33.33	\$1,058.95	\$266.64	(\$792.31)	\$400.00	(\$658.95)
57041 - Open House	\$0.00	\$100.00	\$100.00	\$1,153.95	\$800.00	(\$353.95)	\$1,200.00	\$46.05
57042 - Fourth of July	\$0.00	\$0.00	\$0.00	\$998.01	\$2,000.00	\$1,001.99	\$2,000.00	\$1,001.99
57044 - Yard of the Month	\$0.00	\$41.00	\$41.00	\$0.00	\$333.00	\$333.00	\$500.00	\$500.00
57045 - Nite of Lights	\$0.00	\$0.00	\$0.00	\$746.57	\$0.00	(\$746.57)	\$1,000.00	\$253.43
57046 - Easter Egg Hunt	\$0.00	\$0.00	\$0.00	\$599.98	\$300.00	(\$299.98)	\$300.00	(\$299.98)
58050 - Bank Charges	\$0.00	\$9.00	\$9.00	\$0.00	\$67.00	\$67.00	\$100.00	\$100.00
58800 - ACC Review	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	(\$200.00)	\$0.00	(\$200.00)
59000 - Miscellaneous/Records Storage	\$176.88	\$150.00	(\$26.88)	\$2,485.93	\$1,200.00	(\$1,285.93)	\$1,800.00	(\$685.93)
59001 - Keys and Locks	\$0.00	\$41.00	\$41.00	\$1,114.71	\$333.00	(\$781.71)	\$500.00	(\$614.71)
Total Administration	\$13,619.87	\$11,521.00	(\$2,098.87)	\$98,085.06	\$98,849.00	\$763.94	\$152,085.00	\$53,999.94
Grounds								
62000 - Landscape Contract	\$2,210.68	\$2,083.33	(\$127.35)	\$17,685.44	\$16,666.64	(\$1,018.80)	\$25,000.00	\$7,314.56
62200 - Sprinkler Repairs	\$0.00	\$125.00	\$125.00	\$3,472.39	\$1,000.00	(\$2,472.39)	\$1,500.00	(\$1,972.39)
62500 - Pest Control - Mosquito Fogging	\$1,077.13	\$316.00	(\$761.13)	\$3,303.69	\$2,533.00	(\$770.69)	\$3,800.00	\$496.31
62700 - Fences	\$0.00	\$0.00	\$0.00	\$453.67	\$0.00	(\$453.67)	\$0.00	(\$453.67)
62900 - Signage	\$0.00	\$0.00	\$0.00	\$1,206.22	\$0.00	(\$1,206.22)	\$0.00	(\$1,206.22)
63000 - Common Area Repairs	\$0.00	\$209.00	\$209.00	\$0.00	\$1,667.00	\$1,667.00	\$2,500.00	\$2,500.00
63200 - Dog Waste Stations/Mtnce	\$0.00	\$0.00	\$0.00	\$171.58	\$0.00	(\$171.58)	\$0.00	(\$171.58)
63780 - Trees	\$0.00	\$291.67	\$291.67	\$4,821.03	\$2,333.36	(\$2,487.67)	\$3,500.00	(\$1,321.03)
64000 - General Grounds Maintenance	\$139.35	\$0.00	(\$139.35)	\$954.00	\$0.00	(\$954.00)	\$0.00	(\$954.00)
64100 - Grounds Contracts Extra	\$69.71	\$416.67	\$346.96	\$3,317.96	\$3,333.36	\$15.40	\$5,000.00	\$1,682.04
Total Grounds	\$3,496.87	\$3,441.67	(\$55.20)	\$35,385.98	\$27,633.36	(\$7,652.62)	\$41,300.00	\$5,914.02

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
8/1/2015 - 8/31/2015

Accounts	8/1/2015 - 8/31/2015			1/1/2015 - 8/31/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Insurance Claims								
71000 - Insurance Claims Expense	\$0.00	\$125.00	\$125.00	\$0.00	\$1,000.00	\$1,000.00	\$1,500.00	\$1,500.00
Total Insurance Claims	\$0.00	\$125.00	\$125.00	\$0.00	\$1,000.00	\$1,000.00	\$1,500.00	\$1,500.00
Recreation								
60400 - Pest Control - Facilities	\$0.00	\$84.00	\$84.00	\$355.14	\$667.00	\$311.86	\$1,000.00	\$644.86
61200 - Carpet Cleaning	\$0.00	\$0.00	\$0.00	\$709.25	\$0.00	(\$709.25)	\$0.00	(\$709.25)
65000 - Clubhouse - General Repair	\$465.69	\$209.00	(\$256.69)	\$2,979.86	\$1,667.00	(\$1,312.86)	\$2,500.00	(\$479.86)
65100 - Pool I - Contract	\$10,395.00	\$2,916.00	(\$7,479.00)	\$37,939.55	\$23,333.00	(\$14,606.55)	\$35,000.00	(\$2,939.55)
65102 - Pool I - Maintenance Contract	\$0.00	\$916.00	\$916.00	\$2,563.15	\$7,333.00	\$4,769.85	\$11,000.00	\$8,436.85
65110 - Pool I - Furniture & Repairs	\$0.00	\$209.00	\$209.00	\$1,924.17	\$1,667.00	(\$257.17)	\$2,500.00	\$575.83
65120 - Pool I - Chemical Supplies & Pool Tags	\$123.41	\$300.00	\$176.59	\$4,262.29	\$2,400.00	(\$1,862.29)	\$3,600.00	(\$662.29)
65130 - Pool I - Pump & Electrical Repairs	\$150.00	\$250.00	\$100.00	\$235.00	\$2,000.00	\$1,765.00	\$3,000.00	\$2,765.00
65140 - Pool I - Splashpad	\$0.00	\$166.67	\$166.67	\$2,321.76	\$1,333.36	(\$988.40)	\$2,000.00	(\$321.76)
65150 - Pool II - Contract	\$4,760.00	\$1,500.00	(\$3,260.00)	\$18,870.39	\$12,000.00	(\$6,870.39)	\$18,000.00	(\$870.39)
65152 - Pool II - Furniture & Repairs	\$0.00	\$208.33	\$208.33	\$1,833.09	\$1,666.64	(\$166.45)	\$2,500.00	\$666.91
65153 - Pool II - Chemical Supplies & Pool Tags	\$427.55	\$209.00	(\$218.55)	\$2,819.60	\$1,667.00	(\$1,152.60)	\$2,500.00	(\$319.60)
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$3,686.68	\$1,333.36	(\$2,353.32)	\$2,000.00	(\$1,686.68)
65155 - Pool II - Maintenance Contract	\$633.69	\$750.00	\$116.31	\$2,962.31	\$6,000.00	\$3,037.69	\$9,000.00	\$6,037.69
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$84.00	\$84.00	\$2,563.70	\$667.00	(\$1,896.70)	\$1,000.00	(\$1,563.70)
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$84.00	\$84.00	\$0.00	\$667.00	\$667.00	\$1,000.00	\$1,000.00
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$183.33	\$183.33	\$105.11	\$1,466.64	\$1,361.53	\$2,200.00	\$2,094.89
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$41.00	\$41.00	\$4,059.38	\$333.00	(\$3,726.38)	\$500.00	(\$3,559.38)
65211 - Tennis Court II - Hardware/Repair	\$0.00	\$41.00	\$41.00	\$0.00	\$333.00	\$333.00	\$500.00	\$500.00
65212 - Tennis Court II - Nets/Windcreens	\$0.00	\$41.00	\$41.00	\$0.00	\$333.00	\$333.00	\$500.00	\$500.00
65800 - Clubhouse - Janitorial Contract	\$216.50	\$150.00	(\$66.50)	\$2,033.15	\$1,200.00	(\$833.15)	\$1,800.00	(\$233.15)
66300 - Clubhouse Supplies	\$0.00	\$41.00	\$41.00	\$53.30	\$333.00	\$279.70	\$500.00	\$446.70
Total Recreation	\$17,171.84	\$8,550.00	(\$8,621.84)	\$92,276.88	\$68,400.00	(\$23,876.88)	\$102,600.00	\$10,323.12
Reserve Expenses								
9215 - Tennis Courts	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	(\$10,000.00)	\$0.00	(\$10,000.00)
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	(\$10,000.00)	\$0.00	(\$10,000.00)
Utilities								
67600 - Trash	\$13,199.44	\$12,458.33	(\$741.11)	\$103,663.82	\$99,666.64	(\$3,997.18)	\$149,500.00	\$45,836.18
67700 - Telephone/Pager	\$353.96	\$209.00	(\$144.96)	\$2,796.92	\$1,667.00	(\$1,129.92)	\$2,500.00	(\$296.92)
Total Utilities	\$13,553.40	\$12,667.33	(\$886.07)	\$106,460.74	\$101,333.64	(\$5,127.10)	\$152,000.00	\$45,539.26
Total Expense	\$47,841.98	\$36,305.00	(\$11,536.98)	\$342,208.66	\$297,116.00	(\$45,092.66)	\$449,485.00	\$107,276.34
Operating Net Income	(\$9,737.44)	\$735.00	(\$10,472.44)	(\$19,455.13)	\$4,208.00	(\$23,663.13)	\$0.00	\$19,455.13
Reserve Income								
Reserve Income								
80100 - Reserve Transfer	\$2,739.00	\$2,739.00	\$0.00	\$21,909.00	\$21,909.00	\$0.00	\$32,865.00	\$10,956.00
87000 - Interest	\$74.17	\$0.00	\$74.17	\$486.09	\$0.00	\$486.09	\$0.00	(\$486.09)
Total Reserve Income	\$2,813.17	\$2,739.00	\$74.17	\$22,395.09	\$21,909.00	\$486.09	\$32,865.00	\$10,469.91
Total Reserve Income	\$2,813.17	\$2,739.00	\$74.17	\$22,395.09	\$21,909.00	\$486.09	\$32,865.00	\$10,469.91
Reserve Net Income	\$2,813.17	\$2,739.00	\$74.17	\$22,395.09	\$21,909.00	\$486.09	\$32,865.00	\$10,469.91
Net Income	(\$6,924.27)	\$3,474.00	(\$10,398.27)	\$2,939.96	\$26,117.00	(\$23,177.04)	\$32,865.00	\$29,925.04

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 9/30/2015

	Balance <u>9/30/2015</u>	Balance <u>8/31/2015</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
10600 - Checking - Union Bank	\$35,447.56	\$670.86	\$34,776.70
12020 - Savings - Union Bank	\$3,681.88	\$103,673.64	(\$99,991.76)
<u>Cash & Investments - Operating Fund Total</u>	\$39,129.44	\$104,344.50	(\$65,215.06)
Cash & Investments - Reserve Fund			
13200 - Money Market - Morgan Stanley	\$8,144.72	\$8,144.72	\$0.00
13201 - Money Market - Association Capital Bank	\$222,913.44	\$220,099.39	\$2,814.05
<u>Cash & Investments - Reserve Fund Total</u>	\$231,058.16	\$228,244.11	\$2,814.05
Accounts Receivable			
14000 - Accts. Rec. - Accounts Receivable	\$45,558.98	\$46,039.74	(\$480.76)
<u>Accounts Receivable Total</u>	\$45,558.98	\$46,039.74	(\$480.76)
Current Assets - Operating Fund			
15201 - Accts. Rec. - PFUD Contribution	\$6,340.08	\$6,340.08	\$0.00
15700 - Due From Reserve	\$53,339.49	\$43,339.49	\$10,000.00
17000 - Prepaid Expenses	\$6,115.63	\$5,596.00	\$519.63
17200 - Prepaid Insurance	\$7,632.43	\$7,632.43	\$0.00
<u>Current Assets - Operating Fund Total</u>	\$73,427.63	\$62,908.00	\$10,519.63
Assets Total	\$389,174.21	\$441,536.35	(\$52,362.14)
Liabilities and Equity			
Current Liabilities - Operating Fund			
20000 - Operating Accounts Payable	\$2,538.58	\$29,092.17	(\$26,553.59)
20100 - Accrued Expenses	\$17,000.00	\$13,571.96	\$3,428.04
21000 - Deferred Income	\$117,750.00	\$157,000.00	(\$39,250.00)
22000 - Prepaid Assessments	\$5,686.09	\$5,541.44	\$144.65
25000 - Clearing Account	\$697.47	\$697.47	\$0.00
27010 - Processing Fee Suspense	\$190.00	\$230.00	(\$40.00)
27020 - Certified Vio Demand Letter Suspense	\$75.00	\$175.00	(\$100.00)
<u>Current Liabilities - Operating Fund Total</u>	\$143,937.14	\$206,308.04	(\$62,370.90)

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 9/30/2015

	<u>Balance</u> <u>9/30/2015</u>	<u>Balance</u> <u>8/31/2015</u>	<u>Change</u>
Current Liabilities - Reserve Fund			
26700 - Due to Operating	\$53,339.49	\$43,339.49	\$10,000.00
<u>Current Liabilities - Reserve Fund Total</u>	\$53,339.49	\$43,339.49	\$10,000.00
 <u>Operating Retained Earnings</u>	 \$26,439.33	 \$26,439.33	 \$0.00
<u>Reserve Retained Earnings</u>	\$162,509.53	\$162,509.53	\$0.00
 <u>Operating Net Income</u>	 (\$12,260.42)	 (\$9,455.13)	 (\$2,805.29)
<u>Reserve Net Income</u>	\$15,209.14	\$12,395.09	\$2,814.05
 Liabilities & Equity Total	 \$389,174.21	 \$441,536.35	 (\$52,362.14)

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
9/1/2015 - 9/30/2015

	9/1/2015 - 9/30/2015			1/1/2015 - 9/30/2015				
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
Income								
40000 - Assessments	\$39,250.00	\$39,250.00	\$0.00	\$353,250.00	\$353,250.00	\$0.00	\$471,000.00	\$117,750.00
40100 - Replacement Transfer	(\$2,739.00)	(\$2,739.00)	\$0.00	(\$24,648.00)	(\$24,648.00)	\$0.00	(\$32,865.00)	(\$8,217.00)
40150 - Late Charges	(\$200.00)	\$83.00	(\$283.00)	\$7,775.00	\$750.00	\$7,025.00	\$1,000.00	(\$6,775.00)
40160 - Late Interest	\$125.54	\$0.00	\$125.54	\$2,210.28	\$0.00	\$2,210.28	\$0.00	(\$2,210.28)
40200 - Legal - Collections	\$596.60	\$292.00	\$304.60	\$11,169.72	\$2,625.00	\$8,544.72	\$3,500.00	(\$7,669.72)
40210 - Legal - Deed Restrictions	\$282.50	\$42.00	\$240.50	\$790.50	\$375.00	\$415.50	\$500.00	(\$290.50)
40400 - Homeowner Reimb/Repair	\$0.00	\$0.00	\$0.00	\$144.79	\$0.00	\$144.79	\$0.00	(\$144.79)
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$96.52	\$0.00	\$96.52	\$0.00	(\$96.52)
40650 - PFUD Contribution	\$0.00	\$0.00	\$0.00	\$6,340.08	\$5,000.00	\$1,340.08	\$5,000.00	(\$1,340.08)
41100 - Bad Debt Recovery	\$0.00	\$0.00	\$0.00	\$445.00	\$0.00	\$445.00	\$0.00	(\$445.00)
43401 - Keys - Tennis Courts	\$0.00	\$8.00	(\$8.00)	\$20.00	\$75.00	(\$55.00)	\$100.00	\$80.00
43900 - Rec Center Rent and Fees	\$400.00	\$83.00	\$317.00	\$2,725.00	\$750.00	\$1,975.00	\$1,000.00	(\$1,725.00)
43901 - Tennis Club Guest Income	\$0.00	\$5.00	(\$5.00)	\$0.00	\$38.00	(\$38.00)	\$50.00	\$50.00
47000 - Interest Earned	\$8.24	\$17.00	(\$8.76)	\$158.52	\$150.00	\$8.52	\$200.00	\$41.48
Total Income	\$37,723.88	\$37,041.00	\$682.88	\$360,477.41	\$338,365.00	\$22,112.41	\$449,485.00	\$89,007.59
Total Income	\$37,723.88	\$37,041.00	\$682.88	\$360,477.41	\$338,365.00	\$22,112.41	\$449,485.00	\$89,007.59
Expense								
Administration								
50001 - Facilities Hazard & Liability	\$1,518.59	\$1,017.00	(\$501.59)	\$12,690.64	\$9,150.00	(\$3,540.64)	\$12,200.00	(\$490.64)
50010 - Directors & Officers Liability	\$0.00	\$292.00	\$292.00	\$0.00	\$2,625.00	\$2,625.00	\$3,500.00	\$3,500.00
50100 - Management Fee	\$1,400.00	\$1,400.00	\$0.00	\$12,600.00	\$12,600.00	\$0.00	\$16,800.00	\$4,200.00
50200 - Legal - Collections	\$596.60	\$417.00	(\$179.60)	\$11,169.72	\$3,750.00	(\$7,419.72)	\$5,000.00	(\$6,169.72)
50210 - Legal - Deed Restrictions	\$282.50	\$63.00	(\$219.50)	\$790.50	\$563.00	(\$227.50)	\$750.00	(\$40.50)
50400 - Homeowner Repair/Reimb	\$0.00	\$0.00	\$0.00	\$144.79	\$0.00	(\$144.79)	\$0.00	(\$144.79)
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$96.52	\$299.97	\$203.45	\$400.00	\$303.48
51420 - Legal - Corporate	\$0.00	\$125.00	\$125.00	(\$2,853.16)	\$1,125.00	\$3,978.16	\$1,500.00	\$4,353.16
51700 - Audit & Tax Preparation	\$0.00	\$0.00	\$0.00	\$3,700.00	\$3,700.00	\$0.00	\$3,700.00	\$0.00
51800 - Web Administrator Contract	\$132.50	\$117.00	(\$15.50)	\$1,104.58	\$1,050.00	(\$54.58)	\$1,400.00	\$295.42
51803 - Web Hosting Service	\$49.59	\$41.67	(\$7.92)	\$99.18	\$375.03	\$275.85	\$500.00	\$400.82
52100 - Patrol Contract	\$5,596.00	\$6,000.00	\$404.00	\$50,000.91	\$54,000.00	\$3,999.09	\$72,000.00	\$21,999.09
52101 - Extra Patrol - Halloween	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00
52102 - Extra Patrol - Fourth of July	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,500.00	\$3,500.00
53250 - Insurance-Workmans Comp	\$0.00	\$21.00	\$21.00	\$0.00	\$188.00	\$188.00	\$250.00	\$250.00
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$3.08	\$50.00	\$46.92	\$50.00	\$46.92
5425.02 - Property Taxes - MUD	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00	\$50.00
54250 - Property Taxes	\$0.00	\$0.00	\$0.00	\$1.90	\$50.00	\$48.10	\$50.00	\$48.10
54900 - Bad Debt	\$0.00	\$0.00	\$0.00	\$3,933.41	\$0.00	(\$3,933.41)	\$0.00	(\$3,933.41)
54910 - Bad Debt - Assessments	\$0.00	\$417.00	\$417.00	\$0.00	\$3,750.00	\$3,750.00	\$5,000.00	\$5,000.00
54920 - Bad Debt - Legal Collections	\$0.00	\$417.00	\$417.00	\$1,743.48	\$3,750.00	\$2,006.52	\$5,000.00	\$3,256.52
54940 - Bad Debt - Late Fees & Interest	\$0.00	\$166.67	\$166.67	\$50.00	\$1,500.03	\$1,450.03	\$2,000.00	\$1,950.00
55200 - Administrative Notices	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,335.00	\$2,335.00
55250 - Postage and Copies	\$75.78	\$583.00	\$507.22	\$4,102.97	\$5,250.00	\$1,147.03	\$7,000.00	\$2,897.03
55550 - Office Equipment	\$0.00	\$21.00	\$21.00	\$0.00	\$188.00	\$188.00	\$250.00	\$250.00
55600 - Office Supplies	\$0.00	\$21.00	\$21.00	\$0.00	\$188.00	\$188.00	\$250.00	\$250.00
56300 - Meeting/Minutes	\$0.00	\$33.33	\$33.33	\$1,058.95	\$299.97	(\$758.98)	\$400.00	(\$658.95)
57041 - Open House	\$1,776.53	\$100.00	(\$1,676.53)	\$2,930.48	\$900.00	(\$2,030.48)	\$1,200.00	(\$1,730.48)
57042 - Fourth of July	\$0.00	\$0.00	\$0.00	\$998.01	\$2,000.00	\$1,001.99	\$2,000.00	\$1,001.99
57044 - Yard of the Month	\$0.00	\$42.00	\$42.00	\$0.00	\$375.00	\$375.00	\$500.00	\$500.00
57045 - Nite of Lights	\$0.00	\$0.00	\$0.00	\$746.57	\$0.00	(\$746.57)	\$1,000.00	\$253.43
57046 - Easter Egg Hunt	\$0.00	\$0.00	\$0.00	\$599.98	\$300.00	(\$299.98)	\$300.00	(\$299.98)
58050 - Bank Charges	\$0.00	\$8.00	\$8.00	\$0.00	\$75.00	\$75.00	\$100.00	\$100.00
58800 - ACC Review	\$100.00	\$0.00	(\$100.00)	\$300.00	\$0.00	(\$300.00)	\$0.00	(\$300.00)
59000 - Miscellaneous/Records Storage	\$949.45	\$150.00	(\$799.45)	\$3,435.38	\$1,350.00	(\$2,085.38)	\$1,800.00	(\$1,635.38)
59001 - Keys and Locks	\$0.00	\$42.00	\$42.00	\$1,114.71	\$375.00	(\$739.71)	\$500.00	(\$614.71)
Total Administration	\$12,477.54	\$11,528.00	(\$949.54)	\$110,562.60	\$110,377.00	(\$185.60)	\$152,085.00	\$41,522.40

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
9/1/2015 - 9/30/2015

Accounts	9/1/2015 - 9/30/2015			1/1/2015 - 9/30/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Grounds								
62000 - Landscape Contract	\$2,210.68	\$2,083.33	(\$127.35)	\$19,896.12	\$18,749.97	(\$1,146.15)	\$25,000.00	\$5,103.88
62200 - Sprinkler Repairs	\$0.00	\$125.00	\$125.00	\$3,472.39	\$1,125.00	(\$2,347.39)	\$1,500.00	(\$1,972.39)
62500 - Pest Control - Mosquito Fogging	\$0.00	\$317.00	\$317.00	\$3,303.69	\$2,850.00	(\$453.69)	\$3,800.00	\$496.31
62700 - Fences	\$0.00	\$0.00	\$0.00	\$453.67	\$0.00	(\$453.67)	\$0.00	(\$453.67)
62900 - Signage	\$0.00	\$0.00	\$0.00	\$1,206.22	\$0.00	(\$1,206.22)	\$0.00	(\$1,206.22)
63000 - Common Area Repairs	\$0.00	\$208.00	\$208.00	\$0.00	\$1,875.00	\$1,875.00	\$2,500.00	\$2,500.00
63200 - Dog Waste Stations/Mtnce	\$0.00	\$0.00	\$0.00	\$171.58	\$0.00	(\$171.58)	\$0.00	(\$171.58)
63780 - Trees	\$0.00	\$291.67	\$291.67	\$4,821.03	\$2,625.03	(\$2,196.00)	\$3,500.00	(\$1,321.03)
64000 - General Grounds Maintenance	\$247.50	\$0.00	(\$247.50)	\$1,201.50	\$0.00	(\$1,201.50)	\$0.00	(\$1,201.50)
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$3,317.96	\$3,750.03	\$432.07	\$5,000.00	\$1,682.04
Total Grounds	\$2,458.18	\$3,441.67	\$983.49	\$37,844.16	\$30,975.03	(\$6,869.13)	\$41,300.00	\$3,455.84
Insurance Claims								
71000 - Insurance Claims Expense	\$0.00	\$125.00	\$125.00	\$0.00	\$1,125.00	\$1,125.00	\$1,500.00	\$1,500.00
Total Insurance Claims	\$0.00	\$125.00	\$125.00	\$0.00	\$1,125.00	\$1,125.00	\$1,500.00	\$1,500.00
Recreation								
60400 - Pest Control - Facilities	\$0.00	\$83.00	\$83.00	\$355.14	\$750.00	\$394.86	\$1,000.00	\$644.86
61200 - Carpet Cleaning	\$0.00	\$0.00	\$0.00	\$709.25	\$0.00	(\$709.25)	\$0.00	(\$709.25)
65000 - Clubhouse - General Repair	\$0.00	\$208.00	\$208.00	\$2,979.86	\$1,875.00	(\$1,104.86)	\$2,500.00	(\$479.86)
65100 - Pool I - Contract	\$2,950.50	\$2,917.00	(\$33.50)	\$40,890.05	\$26,250.00	(\$14,640.05)	\$35,000.00	(\$5,890.05)
65102 - Pool I - Maintenance Contract	\$1,267.38	\$917.00	(\$350.38)	\$3,830.53	\$8,250.00	\$4,419.47	\$11,000.00	\$7,169.47
65110 - Pool I - Furniture & Repairs	\$0.00	\$208.00	\$208.00	\$1,924.17	\$1,875.00	(\$49.17)	\$2,500.00	\$575.83
65120 - Pool I - Chemical Supplies & Pool Tags	\$1,324.16	\$300.00	(\$1,024.16)	\$5,586.45	\$2,700.00	(\$2,886.45)	\$3,600.00	(\$1,986.45)
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$250.00	\$250.00	\$235.00	\$2,250.00	\$2,015.00	\$3,000.00	\$2,765.00
65140 - Pool I - Splashpad	\$0.00	\$166.67	\$166.67	\$2,321.76	\$1,500.03	(\$821.73)	\$2,000.00	(\$321.76)
65150 - Pool II - Contract	\$4,000.00	\$1,500.00	(\$2,500.00)	\$22,870.39	\$13,500.00	(\$9,370.39)	\$18,000.00	(\$4,870.39)
65152 - Pool II - Furniture & Repairs	\$0.00	\$208.33	\$208.33	\$1,833.09	\$1,874.97	\$41.88	\$2,500.00	\$666.91
65153 - Pool II - Chemical Supplies & Pool Tags	\$798.77	\$208.00	(\$590.77)	\$3,618.37	\$1,875.00	(\$1,743.37)	\$2,500.00	(\$1,118.37)
65154 - Pool II - Pump & Electrical Repairs	\$194.78	\$166.67	(\$28.11)	\$3,881.46	\$1,500.03	(\$2,381.43)	\$2,000.00	(\$1,881.46)
65155 - Pool II - Maintenance Contract	\$633.69	\$750.00	\$116.31	\$3,596.00	\$6,750.00	\$3,154.00	\$9,000.00	\$5,404.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$83.00	\$83.00	\$2,563.70	\$750.00	(\$1,813.70)	\$1,000.00	(\$1,563.70)
65202 - Tennis Court I - Hardware/Repair	\$658.23	\$83.00	(\$575.23)	\$658.23	\$750.00	\$91.77	\$1,000.00	\$341.77
65203 - Tennis Court I - Nets/Windscreens	\$209.14	\$183.33	(\$25.81)	\$314.25	\$1,649.97	\$1,335.72	\$2,200.00	\$1,885.75
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$42.00	\$42.00	\$4,059.38	\$375.00	(\$3,684.38)	\$500.00	(\$3,559.38)
65211 - Tennis Court II - Hardware/Repair	\$0.00	\$42.00	\$42.00	\$0.00	\$375.00	\$375.00	\$500.00	\$500.00
65212 - Tennis Court II - Nets/Windscreens	\$0.00	\$42.00	\$42.00	\$0.00	\$375.00	\$375.00	\$500.00	\$500.00
65800 - Clubhouse - Janitorial Contract	\$215.50	\$150.00	(\$65.50)	\$2,248.65	\$1,350.00	(\$898.65)	\$1,800.00	(\$448.65)
66300 - Clubhouse Supplies	\$0.00	\$42.00	\$42.00	\$53.30	\$375.00	\$321.70	\$500.00	\$446.70
Total Recreation	\$12,252.15	\$8,550.00	(\$3,702.15)	\$104,529.03	\$76,950.00	(\$27,579.03)	\$102,600.00	(\$1,929.03)
Utilities								
67600 - Trash	\$12,933.52	\$12,458.33	(\$475.19)	\$116,597.34	\$112,124.97	(\$4,472.37)	\$149,500.00	\$32,902.66
67700 - Telephone/Pager	\$407.78	\$208.00	(\$199.78)	\$3,204.70	\$1,875.00	(\$1,329.70)	\$2,500.00	(\$704.70)
Total Utilities	\$13,341.30	\$12,666.33	(\$674.97)	\$119,802.04	\$113,999.97	(\$5,802.07)	\$152,000.00	\$32,197.96
Total Expense	\$40,529.17	\$36,311.00	(\$4,218.17)	\$372,737.83	\$333,427.00	(\$39,310.83)	\$449,485.00	\$76,747.17
Operating Net Income	(\$2,805.29)	\$730.00	(\$3,535.29)	(\$12,260.42)	\$4,938.00	(\$17,198.42)	\$0.00	\$12,260.42

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
9/1/2015 - 9/30/2015

Accounts	9/1/2015 - 9/30/2015			1/1/2015 - 9/30/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Reserve Income								
<u>Reserve Income</u>								
80100 - Reserve Transfer	\$2,739.00	\$2,739.00	\$0.00	\$24,648.00	\$24,648.00	\$0.00	\$32,865.00	\$8,217.00
87000 - Interest	\$75.05	\$0.00	\$75.05	\$561.14	\$0.00	\$561.14	\$0.00	(\$561.14)
Total Reserve Income	\$2,814.05	\$2,739.00	\$75.05	\$25,209.14	\$24,648.00	\$561.14	\$32,865.00	\$7,655.86
Total Reserve Income	\$2,814.05	\$2,739.00	\$75.05	\$25,209.14	\$24,648.00	\$561.14	\$32,865.00	\$7,655.86
Reserve Expense								
<u>Reserve Expenses</u>								
92150 - Tennis Courts	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	(\$10,000.00)	\$0.00	(\$10,000.00)
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	(\$10,000.00)	\$0.00	(\$10,000.00)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	(\$10,000.00)	\$0.00	(\$10,000.00)
Reserve Net Income	\$2,814.05	\$2,739.00	\$75.05	\$15,209.14	\$24,648.00	(\$9,438.86)	\$32,865.00	\$17,655.86
Net Income	\$8.76	\$3,469.00	(\$3,460.24)	\$2,948.72	\$29,586.00	(\$26,637.28)	\$32,865.00	\$29,916.28

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 10/31/2015

	Balance <u>10/31/2015</u>	Balance <u>9/30/2015</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
10600 - Checking - Union Bank	\$222.38	\$35,447.56	(\$35,225.18)
12020 - Savings - Union Bank	\$3,682.18	\$3,681.88	\$0.30
<u>Cash & Investments - Operating Fund Total</u>	\$3,904.56	\$39,129.44	(\$35,224.88)
Cash & Investments - Reserve Fund			
13200 - Money Market - Morgan Stanley	\$8,144.85	\$8,144.85	\$0.00
13201 - Money Market - Association Capital Bank	\$225,726.08	\$222,913.44	\$2,812.64
<u>Cash & Investments - Reserve Fund Total</u>	\$233,870.93	\$231,058.29	\$2,812.64
Accounts Receivable			
14000 - Accts. Rec. - Accounts Receivable	\$42,906.55	\$45,558.98	(\$2,652.43)
<u>Accounts Receivable Total</u>	\$42,906.55	\$45,558.98	(\$2,652.43)
Current Assets - Operating Fund			
15201 - Accts. Rec. - PFUD Contribution	\$6,340.08	\$6,340.08	\$0.00
15700 - Due From Reserve	\$53,339.49	\$53,339.49	\$0.00
17000 - Prepaid Expenses	\$5,596.00	\$6,115.63	(\$519.63)
17200 - Prepaid Insurance	\$7,632.43	\$7,632.43	\$0.00
<u>Current Assets - Operating Fund Total</u>	\$72,908.00	\$73,427.63	(\$519.63)
Assets Total	\$353,590.04	\$389,174.34	(\$35,584.30)
Liabilities and Equity			
Current Liabilities - Operating Fund			
20000 - Operating Accounts Payable	\$1,678.53	\$2,538.58	(\$860.05)
20100 - Accrued Expenses	\$13,000.00	\$17,000.00	(\$4,000.00)
20200 - Accrued Legal Collections	\$56.00	\$0.00	\$56.00
21000 - Deferred Income	\$78,500.00	\$117,750.00	(\$39,250.00)
22000 - Prepaid Assessments	\$5,481.97	\$5,686.09	(\$204.12)
25000 - Clearing Account	\$697.47	\$697.47	\$0.00
27010 - Processing Fee Suspense	\$160.00	\$190.00	(\$30.00)
27020 - Certified Vio Demand Letter Suspense	\$0.00	\$75.00	(\$75.00)
<u>Current Liabilities - Operating Fund Total</u>	\$99,573.97	\$143,937.14	(\$44,363.17)

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 10/31/2015

	Balance <u>10/31/2015</u>	Balance <u>9/30/2015</u>	<u>Change</u>
Current Liabilities - Reserve Fund			
26700 - Due to Operating	\$53,339.49	\$53,339.49	\$0.00
<u>Current Liabilities - Reserve Fund Total</u>	\$53,339.49	\$53,339.49	\$0.00
 <u>Operating Retained Earnings</u>	 \$26,439.33	 \$26,439.33	 \$0.00
<u>Reserve Retained Earnings</u>	\$162,509.53	\$162,509.53	\$0.00
 <u>Operating Net Income</u>	 (\$6,294.19)	 (\$12,260.42)	 \$5,966.23
<u>Reserve Net Income</u>	\$18,021.91	\$15,209.27	\$2,812.64
 Liabilities & Equity Total	 \$353,590.04	 \$389,174.34	 (\$35,584.30)

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
10/1/2015 - 10/31/2015

	10/1/2015 - 10/31/2015			1/1/2015 - 10/31/2015				
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
Income								
40000 - Assessments	\$39,250.00	\$39,250.00	\$0.00	\$392,500.00	\$392,500.00	\$0.00	\$471,000.00	\$78,500.00
40100 - Replacement Transfer	(\$2,739.00)	(\$2,739.00)	\$0.00	(\$27,387.00)	(\$27,387.00)	\$0.00	(\$32,865.00)	(\$5,478.00)
40150 - Late Charges	\$0.00	\$83.00	(\$83.00)	\$7,775.00	\$833.00	\$6,942.00	\$1,000.00	(\$6,775.00)
40160 - Late Interest	\$107.55	\$0.00	\$107.55	\$2,317.83	\$0.00	\$2,317.83	\$0.00	(\$2,317.83)
40200 - Legal - Collections	\$56.00	\$292.00	(\$236.00)	\$11,225.72	\$2,917.00	\$8,308.72	\$3,500.00	(\$7,725.72)
40210 - Legal - Deed Restrictions	\$0.00	\$42.00	(\$42.00)	\$790.50	\$417.00	\$373.50	\$500.00	(\$290.50)
40400 - Homeowner Reimb/Repair	\$0.00	\$0.00	\$0.00	\$144.79	\$0.00	\$144.79	\$0.00	(\$144.79)
40410 - Force Mow/Deed Enforcement	\$48.26	\$0.00	\$48.26	\$144.78	\$0.00	\$144.78	\$0.00	(\$144.78)
40650 - PFUD Contribution	\$0.00	\$0.00	\$0.00	\$6,340.08	\$5,000.00	\$1,340.08	\$5,000.00	(\$1,340.08)
41100 - Bad Debt Recovery	\$0.00	\$0.00	\$0.00	\$445.00	\$0.00	\$445.00	\$0.00	(\$445.00)
43401 - Keys - Tennis Courts	\$0.00	\$8.00	(\$8.00)	\$20.00	\$83.00	(\$63.00)	\$100.00	\$80.00
43900 - Rec Center Rent and Fees	\$100.00	\$83.00	\$17.00	\$2,825.00	\$833.00	\$1,992.00	\$1,000.00	(\$1,825.00)
43901 - Tennis Club Guest Income	\$0.00	\$4.00	(\$4.00)	\$0.00	\$42.00	(\$42.00)	\$50.00	\$50.00
47000 - Interest Earned	\$0.30	\$17.00	(\$16.70)	\$158.82	\$167.00	(\$8.18)	\$200.00	\$41.18
Total Income	\$36,823.11	\$37,040.00	(\$216.89)	\$397,300.52	\$375,405.00	\$21,895.52	\$449,485.00	\$52,184.48
Total Income	\$36,823.11	\$37,040.00	(\$216.89)	\$397,300.52	\$375,405.00	\$21,895.52	\$449,485.00	\$52,184.48
Expense								
Administration								
50001 - Facilities Hazard & Liability	\$1,518.59	\$1,017.00	(\$501.59)	\$14,209.23	\$10,167.00	(\$4,042.23)	\$12,200.00	(\$2,009.23)
50010 - Directors & Officers Liability	\$3,010.00	\$292.00	(\$2,718.00)	\$3,010.00	\$2,917.00	(\$93.00)	\$3,500.00	\$490.00
50100 - Management Fee	\$1,400.00	\$1,400.00	\$0.00	\$14,000.00	\$14,000.00	\$0.00	\$16,800.00	\$2,800.00
50200 - Legal - Collections	\$56.00	\$417.00	\$361.00	\$11,225.72	\$4,167.00	(\$7,058.72)	\$5,000.00	(\$6,225.72)
50210 - Legal - Deed Restrictions	\$0.00	\$62.00	\$62.00	\$790.50	\$625.00	(\$165.50)	\$750.00	(\$40.50)
50400 - Homeowner Repair/Reimb	\$0.00	\$0.00	\$0.00	\$144.79	\$0.00	(\$144.79)	\$0.00	(\$144.79)
50410 - Force Mow/Deed Enforcement	\$48.26	\$33.33	(\$14.93)	\$144.78	\$333.30	\$188.52	\$400.00	\$255.22
51420 - Legal - Corporate	\$0.00	\$125.00	\$125.00	(\$2,853.16)	\$1,250.00	\$4,103.16	\$1,500.00	\$4,353.16
51700 - Audit & Tax Preparation	\$0.00	\$0.00	\$0.00	\$3,700.00	\$3,700.00	\$0.00	\$3,700.00	\$0.00
51800 - Web Administrator Contract	\$132.50	\$117.00	(\$15.50)	\$1,237.08	\$1,167.00	(\$70.08)	\$1,400.00	\$162.92
51803 - Web Hosting Service	\$0.00	\$41.67	\$41.67	\$99.18	\$416.70	\$317.52	\$500.00	\$400.82
52100 - Patrol Contract	\$5,596.00	\$6,000.00	\$404.00	\$55,596.91	\$60,000.00	\$4,403.09	\$72,000.00	\$16,403.09
52101 - Extra Patrol - Halloween	\$0.00	\$300.00	\$300.00	\$0.00	\$300.00	\$300.00	\$300.00	\$300.00
52102 - Extra Patrol - Fourth of July	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,500.00	\$3,500.00
53250 - Insurance-Workmans Comp	\$0.00	\$20.00	\$20.00	\$0.00	\$208.00	\$208.00	\$250.00	\$250.00
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$3.08	\$50.00	\$46.92	\$50.00	\$46.92
5425.02 - Property Taxes - MUD	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00	\$50.00
54250 - Property Taxes	\$0.00	\$0.00	\$0.00	\$1.90	\$50.00	\$48.10	\$50.00	\$48.10
54900 - Bad Debt	\$0.00	\$0.00	\$0.00	\$3,933.41	\$0.00	(\$3,933.41)	\$0.00	(\$3,933.41)
54910 - Bad Debt - Assessments	\$0.00	\$417.00	\$417.00	\$0.00	\$4,167.00	\$4,167.00	\$5,000.00	\$5,000.00
54920 - Bad Debt - Legal Collections	\$0.00	\$417.00	\$417.00	\$1,743.48	\$4,167.00	\$2,423.52	\$5,000.00	\$3,256.52
54940 - Bad Debt - Late Fees & Interest	\$0.00	\$166.67	\$166.67	\$50.00	\$1,666.70	\$1,616.70	\$2,000.00	\$1,950.00
55200 - Administrative Notices	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,335.00	\$2,335.00
55250 - Postage and Copies	\$549.42	\$583.00	\$33.58	\$4,852.39	\$5,833.00	\$1,180.61	\$7,000.00	\$2,347.61
55550 - Office Equipment	\$0.00	\$20.00	\$20.00	\$0.00	\$208.00	\$208.00	\$250.00	\$250.00
55600 - Office Supplies	\$0.00	\$20.00	\$20.00	\$0.00	\$208.00	\$208.00	\$250.00	\$250.00
58300 - Meeting/Minutes	\$0.00	\$33.33	\$33.33	\$1,058.95	\$333.30	(\$725.65)	\$400.00	(\$658.95)
5700 - Community Activities	\$426.35	\$0.00	(\$426.35)	\$426.35	\$0.00	(\$426.35)	\$0.00	(\$426.35)
57041 - Open House	\$924.10	\$100.00	(\$824.10)	\$3,854.58	\$1,000.00	(\$2,854.58)	\$1,200.00	(\$2,654.58)
57042 - Fourth of July	\$0.00	\$0.00	\$0.00	\$998.01	\$2,000.00	\$1,001.99	\$2,000.00	\$1,001.99
57044 - Yard of the Month	\$0.00	\$42.00	\$42.00	\$0.00	\$417.00	\$417.00	\$500.00	\$500.00
57045 - Nite of Lights	\$0.00	\$0.00	\$0.00	\$746.57	\$0.00	(\$746.57)	\$1,000.00	\$253.43
57046 - Easter Egg Hunt	\$0.00	\$0.00	\$0.00	\$599.98	\$300.00	(\$299.98)	\$300.00	(\$299.98)
58050 - Bank Charges	\$0.00	\$8.00	\$8.00	\$0.00	\$83.00	\$83.00	\$100.00	\$100.00
58800 - ACC Review	\$50.00	\$0.00	(\$50.00)	\$350.00	\$0.00	(\$350.00)	\$0.00	(\$350.00)
59000 - Miscellaneous/Records Storage	\$50.00	\$150.00	\$100.00	\$3,485.38	\$1,500.00	(\$1,985.38)	\$1,800.00	(\$1,685.38)
59001 - Keys and Locks	\$0.00	\$42.00	\$42.00	\$1,114.71	\$417.00	(\$697.71)	\$500.00	(\$614.71)
Total Administration	\$13,761.22	\$11,824.00	(\$1,937.22)	\$124,323.82	\$122,201.00	(\$2,122.82)	\$152,085.00	\$27,761.18
Grounds								
62000 - Landscape Contract	\$2,210.68	\$2,083.33	(\$127.35)	\$22,106.80	\$20,833.30	(\$1,273.50)	\$25,000.00	\$2,893.20
62200 - Sprinkler Repairs	\$0.00	\$125.00	\$125.00	\$3,472.39	\$1,250.00	(\$2,222.39)	\$1,500.00	(\$1,972.39)
62500 - Pest Control - Mosquito Fogging	\$1,040.00	\$317.00	(\$723.00)	\$4,343.69	\$3,167.00	(\$1,176.69)	\$3,800.00	(\$543.69)
62700 - Fences	\$0.00	\$0.00	\$0.00	\$453.67	\$0.00	(\$453.67)	\$0.00	(\$453.67)
62900 - Signage	\$0.00	\$0.00	\$0.00	\$1,206.22	\$0.00	(\$1,206.22)	\$0.00	(\$1,206.22)
63000 - Common Area Repairs	\$0.00	\$208.00	\$208.00	\$0.00	\$2,083.00	\$2,083.00	\$2,500.00	\$2,500.00
63200 - Dog Waste Stations/Mtnce	\$0.00	\$0.00	\$0.00	\$171.58	\$0.00	(\$171.58)	\$0.00	(\$171.58)
63780 - Trees	\$0.00	\$291.67	\$291.67	\$4,821.03	\$2,916.70	(\$1,904.33)	\$3,500.00	(\$1,321.03)
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$1,201.50	\$0.00	(\$1,201.50)	\$0.00	(\$1,201.50)
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$3,317.96	\$4,166.70	\$848.74	\$5,000.00	\$1,682.04
Total Grounds	\$3,250.68	\$3,441.67	\$190.99	\$41,094.84	\$34,416.70	(\$6,678.14)	\$41,300.00	\$205.16

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
10/1/2015 - 10/31/2015

Accounts	10/1/2015 - 10/31/2015			1/1/2015 - 10/31/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
71000 - Insurance Claims Expense	\$0.00	\$125.00	\$125.00	\$0.00	\$1,250.00	\$1,250.00	\$1,500.00	\$1,500.00
Total Insurance Claims	\$0.00	\$125.00	\$125.00	\$0.00	\$1,250.00	\$1,250.00	\$1,500.00	\$1,500.00
Recreation								
60400 - Pest Control - Facilities	\$177.57	\$83.00	(\$94.57)	\$532.71	\$833.00	\$300.29	\$1,000.00	\$467.29
61200 - Carpet Cleaning	\$0.00	\$0.00	\$0.00	\$709.25	\$0.00	(\$709.25)	\$0.00	(\$709.25)
65000 - Clubhouse - General Repair	\$0.00	\$208.00	\$208.00	\$2,979.86	\$2,083.00	(\$896.86)	\$2,500.00	(\$479.86)
65100 - Pool I - Contract	\$0.00	\$2,917.00	\$2,917.00	\$40,890.05	\$29,167.00	(\$11,723.05)	\$35,000.00	(\$5,890.05)
65102 - Pool I - Maintenance Contract	\$519.63	\$917.00	\$397.37	\$4,350.16	\$9,167.00	\$4,816.84	\$11,000.00	\$6,649.84
65110 - Pool I - Furniture & Repairs	\$0.00	\$208.00	\$208.00	\$1,924.17	\$2,083.00	\$158.83	\$2,500.00	\$575.83
65120 - Pool I - Chemical Supplies & Pool Tags	\$576.46	\$300.00	(\$276.46)	\$6,162.91	\$3,000.00	(\$3,162.91)	\$3,600.00	(\$2,562.91)
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$250.00	\$250.00	\$235.00	\$2,500.00	\$2,265.00	\$3,000.00	\$2,765.00
65140 - Pool I - Splashpad	\$0.00	\$166.67	\$166.67	\$2,321.76	\$1,666.70	(\$655.06)	\$2,000.00	(\$321.76)
65150 - Pool II - Contract	(\$4,000.00)	\$1,500.00	\$5,500.00	\$18,870.39	\$15,000.00	(\$3,870.39)	\$18,000.00	(\$870.39)
65152 - Pool II - Furniture & Repairs	\$0.00	\$208.33	\$208.33	\$1,833.09	\$2,083.30	\$250.21	\$2,500.00	\$666.91
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$208.00	\$208.00	\$3,618.37	\$2,083.00	(\$1,535.37)	\$2,500.00	(\$1,118.37)
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$3,881.46	\$1,666.70	(\$2,214.76)	\$2,000.00	(\$1,881.46)
65155 - Pool II - Maintenance Contract	\$519.63	\$750.00	\$230.37	\$4,115.63	\$7,500.00	\$3,384.37	\$9,000.00	\$4,884.37
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$83.00	\$83.00	\$2,563.70	\$833.00	(\$1,730.70)	\$1,000.00	(\$1,563.70)
65202 - Tennis Court I - Hardware/Repair	\$2,467.53	\$83.00	(\$2,374.53)	\$3,115.76	\$833.00	(\$2,282.76)	\$1,000.00	(\$2,115.76)
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$183.33	\$183.33	\$314.25	\$1,833.30	\$1,519.05	\$2,200.00	\$1,885.75
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$42.00	\$42.00	\$4,059.38	\$417.00	(\$3,642.38)	\$500.00	(\$3,559.38)
65211 - Tennis Court II - Hardware/Repair	\$0.00	\$42.00	\$42.00	\$0.00	\$417.00	\$417.00	\$500.00	\$500.00
65212 - Tennis Court II - Nets/Windcreens	\$0.00	\$42.00	\$42.00	\$0.00	\$417.00	\$417.00	\$500.00	\$500.00
65800 - Clubhouse - Janitorial Contract	\$216.50	\$150.00	(\$66.50)	\$2,465.15	\$1,500.00	(\$965.15)	\$1,800.00	(\$665.15)
66300 - Clubhouse Supplies	\$0.00	\$42.00	\$42.00	\$53.30	\$417.00	\$363.70	\$500.00	\$446.70
Total Recreation	\$467.32	\$8,550.00	\$8,082.68	\$104,996.35	\$85,500.00	(\$19,496.35)	\$102,600.00	(\$2,396.35)
Utilities								
67600 - Trash	\$13,066.48	\$12,458.33	(\$608.15)	\$129,663.82	\$124,583.30	(\$5,080.52)	\$149,500.00	\$19,836.18
67700 - Telephone/Pager	\$311.18	\$208.00	(\$103.18)	\$3,515.88	\$2,083.00	(\$1,432.88)	\$2,500.00	(\$1,015.88)
Total Utilities	\$13,377.66	\$12,666.33	(\$711.33)	\$133,179.70	\$126,666.30	(\$6,513.40)	\$152,000.00	\$18,820.30
Total Expense	\$30,856.88	\$36,607.00	\$5,750.12	\$403,594.71	\$370,034.00	(\$33,560.71)	\$449,485.00	\$45,890.29
Operating Net Income	\$5,966.23	\$433.00	\$5,533.23	(\$6,294.19)	\$5,371.00	(\$11,665.19)	\$0.00	\$6,294.19
Reserve Income								
Reserve Income								
80100 - Reserve Transfer	\$2,739.00	\$2,739.00	\$0.00	\$27,387.00	\$27,387.00	\$0.00	\$32,865.00	\$5,478.00
87000 - Interest	\$73.64	\$0.00	\$73.64	\$634.91	\$0.00	\$634.91	\$0.00	(\$634.91)
Total Reserve Income	\$2,812.64	\$2,739.00	\$73.64	\$28,021.91	\$27,387.00	\$634.91	\$32,865.00	\$4,843.09
Total Reserve Income	\$2,812.64	\$2,739.00	\$73.64	\$28,021.91	\$27,387.00	\$634.91	\$32,865.00	\$4,843.09
Reserve Expense								
Reserve Expenses								
92150 - Tennis Courts	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	(\$10,000.00)	\$0.00	(\$10,000.00)
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	(\$10,000.00)	\$0.00	(\$10,000.00)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	(\$10,000.00)	\$0.00	(\$10,000.00)
Reserve Net Income	\$2,812.64	\$2,739.00	\$73.64	\$18,021.91	\$27,387.00	(\$9,365.09)	\$32,865.00	\$14,843.09
Net Income	\$8,778.87	\$3,172.00	\$5,606.87	\$11,727.72	\$32,768.00	(\$21,030.28)	\$32,865.00	\$21,137.28

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 11/30/2015

	<u>Balance</u> <u>11/30/2015</u>	<u>Balance</u> <u>10/31/2015</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
10600 - Checking - Union Bank	\$25,451.17	\$222.38	\$25,228.79
12020 - Savings - Union Bank	\$3,682.49	\$3,682.18	\$0.31
<u>Cash & Investments - Operating Fund Total</u>	\$29,133.66	\$3,904.56	\$25,229.10
Cash & Investments - Reserve Fund			
13200 - Money Market - Morgan Stanley	\$8,144.85	\$8,144.85	\$0.00
13201 - Money Market - Association Capital Bank	\$203,803.19	\$225,726.08	(\$21,922.89)
<u>Cash & Investments - Reserve Fund Total</u>	\$211,948.04	\$233,870.93	(\$21,922.89)
Accounts Receivable			
14000 - Accts. Rec. - Accounts Receivable	\$43,763.13	\$42,906.55	\$856.58
<u>Accounts Receivable Total</u>	\$43,763.13	\$42,906.55	\$856.58
Current Assets - Operating Fund			
15201 - Accts. Rec. - PFUD Contribution	\$6,340.08	\$6,340.08	\$0.00
15700 - Due From Reserve	\$31,339.49	\$53,339.49	(\$22,000.00)
17000 - Prepaid Expenses	\$5,596.00	\$5,596.00	\$0.00
17200 - Prepaid Insurance	\$7,632.43	\$7,632.43	\$0.00
<u>Current Assets - Operating Fund Total</u>	\$50,908.00	\$72,908.00	(\$22,000.00)
Current Assets - Reserve Fund			
15500 - Replacement Contribution Payable	\$2,739.00	\$0.00	\$2,739.00
<u>Current Assets - Reserve Fund Total</u>	\$2,739.00	\$0.00	\$2,739.00
Assets Total	\$338,491.83	\$353,590.04	(\$15,098.21)
Liabilities and Equity			
Current Liabilities - Operating Fund			
20000 - Operating Accounts Payable	\$34,977.60	\$1,678.53	\$33,299.07
20100 - Accrued Expenses	\$12,391.85	\$13,000.00	(\$608.15)
20200 - Accrued Legal Collections	\$0.00	\$56.00	(\$56.00)
21000 - Deferred Income	\$39,250.00	\$78,500.00	(\$39,250.00)
22000 - Prepaid Assessments	\$6,289.91	\$5,481.97	\$807.94
25000 - Clearing Account	\$0.00	\$697.47	(\$697.47)
27010 - Processing Fee Suspense	\$140.00	\$160.00	(\$20.00)
27020 - Certified Vio Demand Letter Suspense	\$175.00	\$0.00	\$175.00
<u>Current Liabilities - Operating Fund Total</u>	\$93,224.36	\$99,573.97	(\$6,349.61)
Current Liabilities - Reserve Fund			
26700 - Due to Operating	\$31,339.49	\$53,339.49	(\$22,000.00)
<u>Current Liabilities - Reserve Fund Total</u>	\$31,339.49	\$53,339.49	(\$22,000.00)
<u>Operating Retained Earnings</u>	\$26,439.33	\$26,439.33	\$0.00
<u>Reserve Retained Earnings</u>	\$162,509.53	\$162,509.53	\$0.00
<u>Operating Net Income</u>	\$4,141.10	(\$6,294.19)	\$10,435.29
<u>Reserve Net Income</u>	\$20,838.02	\$18,021.91	\$2,816.11
Liabilities & Equity Total	\$338,491.83	\$353,590.04	(\$15,098.21)

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
11/1/2015 - 11/30/2015

Accounts	11/1/2015 - 11/30/2015			11/1/2015 - 11/30/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
40000 - Assessments	\$39,250.00	\$39,250.00	\$0.00	\$431,750.00	\$431,750.00	\$0.00	\$471,000.00	\$39,250.00
40100 - Replacement Transfer	(\$2,739.00)	(\$2,739.00)	\$0.00	(\$30,126.00)	(\$30,126.00)	\$0.00	(\$32,865.00)	(\$2,739.00)
40150 - Late Charges	\$0.00	\$84.00	(\$84.00)	\$7,775.00	\$917.00	\$6,858.00	\$1,000.00	(\$6,775.00)
40160 - Late Interest	\$85.77	\$0.00	\$85.77	\$2,403.60	\$0.00	\$2,403.60	\$0.00	(\$2,403.60)
40200 - Legal - Collections	\$1,170.20	\$291.00	\$879.20	\$12,395.92	\$3,208.00	\$9,187.92	\$3,500.00	(\$8,895.92)
40210 - Legal - Deed Restrictions	\$385.00	\$41.00	\$344.00	\$1,175.50	\$458.00	\$717.50	\$500.00	(\$675.50)
40400 - Homeowner Reimb/Repair	\$0.00	\$0.00	\$0.00	\$144.79	\$0.00	\$144.79	\$0.00	(\$144.79)
40410 - Force Mow/Deed Enforcement	\$3,186.25	\$0.00	\$3,186.25	\$9,526.33	\$5,000.00	\$4,526.33	\$5,000.00	(\$4,526.33)
40650 - PFUD Contribution	\$0.00	\$0.00	\$0.00	\$144.78	\$0.00	\$144.78	\$0.00	(\$144.78)
41100 - Bad Debt Recovery	\$0.00	\$0.00	\$0.00	\$9,526.33	\$5,000.00	\$4,526.33	\$5,000.00	(\$4,526.33)
43401 - Keys - Tennis Courts	\$0.00	\$9.00	(\$9.00)	\$20.00	\$92.00	(\$72.00)	\$100.00	(\$80.00)
43900 - Rec Center Rent and Fees	\$300.00	\$84.00	\$216.00	\$3,125.00	\$917.00	\$2,208.00	\$1,000.00	(\$2,125.00)
43901 - Tennis Club Guest Income	\$0.00	\$4.00	(\$4.00)	\$0.00	\$46.00	(\$46.00)	\$50.00	\$50.00
47000 - Interest Earned	\$0.31	\$16.00	(\$15.69)	\$159.13	\$183.00	(\$23.87)	\$200.00	\$40.87
Total Income	\$41,638.53	\$37,040.00	\$4,598.53	\$438,939.05	\$412,445.00	\$26,494.05	\$449,485.00	\$10,545.95
Expense								
Administration								
50001 - Facilities Hazard & Liability	\$1,518.59	\$1,016.00	(\$502.59)	\$15,727.82	\$11,183.00	(\$4,544.82)	\$12,200.00	(\$3,527.82)
50010 - Directors & Officers Liability	\$0.00	\$291.00	\$291.00	\$3,010.00	\$3,208.00	\$198.00	\$3,500.00	\$490.00
50100 - Management Fee	\$1,400.00	\$1,400.00	\$0.00	\$15,400.00	\$15,400.00	\$0.00	\$16,800.00	\$1,400.00
50200 - Legal - Collections	\$1,170.20	\$416.00	(\$754.20)	\$12,395.92	\$4,583.00	(\$7,812.92)	\$5,000.00	(\$7,395.92)
50210 - Legal - Deed Restrictions	\$385.00	\$63.00	(\$322.00)	\$1,175.50	\$688.00	(\$487.50)	\$750.00	(\$425.50)
50400 - Homeowner Reimb/Repair	\$0.00	\$0.00	\$0.00	\$144.79	\$0.00	(\$144.79)	\$0.00	(\$144.79)
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$144.78	\$366.63	\$221.85	\$400.00	\$255.22
51420 - Legal - Corporate	\$88.50	\$125.00	(\$36.50)	(\$2,764.66)	\$1,375.00	\$4,139.66	\$1,500.00	\$4,264.66
51700 - Audit & Tax Preparation	\$0.00	\$0.00	\$0.00	\$3,700.00	\$3,700.00	\$0.00	\$3,700.00	\$0.00
51800 - Web Administrator Contract	\$132.50	\$116.00	\$16.50	\$1,369.58	\$1,283.00	(\$86.58)	\$1,400.00	\$30.42
51803 - Web Hosting Service	\$49.59	\$41.67	\$7.92	\$148.77	\$458.37	\$309.60	\$500.00	\$351.23
52100 - Patrol Contract	\$5,651.96	\$6,000.00	(\$348.04)	\$61,248.87	\$68,000.00	\$6,751.13	\$72,000.00	\$10,751.13
52101 - Patrol - Halloween	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00	\$300.00	\$300.00
52102 - Extra Patrol - Fourth of July	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,500.00	\$3,500.00
53250 - Insurance-Workmans Comp	\$0.00	\$21.00	\$21.00	\$0.00	\$229.00	\$229.00	\$250.00	\$250.00
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$3.08	\$50.00	\$46.92	\$50.00	\$46.92
54250 - Property Taxes - MUD	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00	\$50.00
54900 - Bad Debt	\$198.00	\$0.00	\$198.00	\$1.90	\$50.00	\$48.10	\$50.00	\$48.10
54910 - Bad Debt - Assessments	\$0.00	\$416.00	(\$416.00)	\$4,131.41	\$0.00	(\$4,131.41)	\$0.00	(\$4,131.41)
54920 - Bad Debt - Legal Collections	\$0.00	\$416.00	(\$416.00)	\$0.00	\$4,583.00	\$4,583.00	\$5,000.00	\$5,000.00
54940 - Bad Debt - Late Fees & Interest	\$0.00	\$416.00	(\$416.00)	\$1,743.48	\$4,583.00	\$2,839.52	\$5,000.00	\$3,256.52
55200 - Administrative Notices	\$0.00	\$166.67	\$166.67	\$50.00	\$1,833.37	\$1,783.37	\$2,000.00	\$1,950.00
55250 - Postage and Copies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,335.00	\$2,335.00
55550 - Office Equipment	\$300.09	\$584.00	\$283.91	\$4,952.48	\$6,417.00	\$1,464.52	\$7,000.00	\$2,047.52
55600 - Office Supplies	\$0.00	\$21.00	\$21.00	\$0.00	\$229.00	\$229.00	\$250.00	\$250.00
55600 - Office Supplies	\$0.00	\$33.33	\$33.33	\$1,058.95	\$366.63	(\$692.32)	\$400.00	(\$365.85)
56300 - Meeting/Minutes	\$0.00	\$0.00	\$0.00	\$426.35	\$0.00	(\$426.35)	\$0.00	(\$426.35)
5700 - Community Activities	\$0.00	\$100.00	\$100.00	\$3,854.58	\$1,100.00	(\$2,754.58)	\$1,200.00	(\$954.58)
57041 - Open House	\$0.00	\$41.00	\$41.00	\$98.01	\$2,000.00	\$1,901.99	\$2,000.00	\$1,001.99
57042 - Fourth of July	\$0.00	\$0.00	\$0.00	\$0.00	\$458.00	\$458.00	\$500.00	\$500.00
57044 - Yard of the Month	\$0.00	\$0.00	\$0.00	\$746.57	\$0.00	(\$746.57)	\$1,000.00	\$253.43
57045 - Nite of Lights	\$0.00	\$0.00	\$0.00	\$599.98	\$300.00	(\$299.98)	\$300.00	(\$299.98)
57046 - Easter Egg Hunt	\$0.00	\$9.00	\$9.00	\$0.00	\$92.00	\$92.00	\$100.00	\$100.00
58050 - Bank Charges	\$0.00	\$0.00	\$0.00	\$350.00	\$0.00	(\$350.00)	\$0.00	(\$350.00)
58800 - ACC Review	\$158.00	\$150.00	\$8.00	\$3,643.38	\$1,650.00	(\$2,000.00)	\$1,800.00	(\$1,843.38)
59000 - Miscellaneous/Records Storage	\$0.00	\$41.00	\$41.00	\$1,114.71	\$458.00	(\$656.71)	\$500.00	(\$41.29)
Total Administration	\$11,052.43	\$11,522.00	\$469.57	\$135,376.25	\$133,723.00	(\$1,653.25)	\$152,085.00	\$16,708.75

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
11/1/2015 - 11/30/2015

Accounts	11/1/2015 - 11/30/2015		11/1/2015 - 11/30/2015		Variance	Budget	Actual	Variance	Annual Budget	Remaining Budget
	Actual	Budget	Budget	Actual						
62000 - Landscape Contract	\$2,210.68	\$2,083.33		\$24,317.48	(\$127.35)	\$22,916.63		(\$1,400.85)	\$25,000.00	\$682.52
62200 - Sprinkler Repairs	\$0.00	\$125.00		\$3,472.39	\$125.00	\$1,375.00		(\$1,972.39)	\$1,500.00	(\$1,972.39)
62500 - Pest Control - Mosquito Fogging	\$585.00	\$316.00		\$4,928.69	(\$269.00)	\$3,483.00		(\$1,445.69)	\$3,800.00	(\$1,128.69)
62700 - Fences	\$0.00	\$0.00		\$453.67	\$0.00	\$0.00		(\$453.67)	\$0.00	(\$453.67)
62900 - Signage	\$0.00	\$0.00		\$1,206.22	\$0.00	\$0.00		(\$1,206.22)	\$0.00	(\$1,206.22)
63000 - Common Area Repairs	\$0.00	\$209.00		\$0.00	\$209.00	\$2,292.00		\$2,292.00	\$2,500.00	\$208.00
63200 - Dog Waste Stations/Mince	\$0.00	\$0.00		\$171.58	\$0.00	\$0.00		(\$171.58)	\$0.00	(\$171.58)
63780 - Trees	\$0.00	\$291.67		\$4,821.03	\$291.67	\$3,208.37		(\$1,612.66)	\$3,500.00	(\$291.63)
64000 - General Grounds Maintenance	\$173.18	\$0.00		\$1,374.68	(\$173.18)	\$0.00		(\$1,374.68)	\$0.00	(\$1,374.68)
64100 - Grounds Contracts Extra	\$1,810.04	\$416.67		\$5,128.00	(\$1,393.37)	\$4,583.37		(\$544.63)	\$5,000.00	(\$416.63)
Total Grounds	\$4,778.90	\$3,441.67		\$45,873.74	(\$1,337.23)	\$37,858.37		(\$8,015.37)	\$41,300.00	(\$4,573.74)
Insurance Claims										
71000 - Insurance Claims Expense	\$0.00	\$125.00		\$0.00	\$125.00	\$1,375.00		(\$1,375.00)	\$1,500.00	\$125.00
Total Insurance Claims	\$0.00	\$125.00		\$0.00	\$125.00	\$1,375.00		(\$1,375.00)	\$1,500.00	\$125.00
Recreation										
60400 - Pest Control - Facilities	\$0.00	\$84.00		\$532.71	\$84.00	\$917.00		(\$384.29)	\$1,000.00	\$84.29
61200 - Carpet Cleaning	\$0.00	\$0.00		\$709.25	\$0.00	\$0.00		(\$709.25)	\$0.00	(\$709.25)
65000 - Clubhouse - General Repair	\$0.00	\$209.00		\$2,978.86	\$209.00	\$2,292.00		(\$686.86)	\$2,500.00	(\$209.00)
65100 - Pool I - Contract	\$0.00	\$2,916.00		\$40,890.05	\$2,916.00	\$32,083.00		(\$8,807.05)	\$35,000.00	(\$2,916.00)
65102 - Pool I - Maintenance Contract	\$405.56	\$916.00		\$4,755.72	\$510.44	\$10,083.00		(\$5,327.28)	\$11,000.00	(\$916.00)
65110 - Pool I - Furniture & Repairs	\$0.00	\$209.00		\$1,924.17	\$209.00	\$2,292.00		(\$367.83)	\$2,500.00	(\$209.00)
65120 - Pool I - Chemical Supplies & Pool Tags	\$490.81	\$300.00		\$6,653.72	(\$190.81)	\$3,300.00		(\$3,353.72)	\$3,600.00	(\$300.00)
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$250.00		\$235.00	\$250.00	\$2,750.00		\$2,515.00	\$3,000.00	\$250.00
65140 - Pool I - Splashpad	\$0.00	\$166.67		\$2,321.78	\$166.67	\$1,833.37		(\$488.39)	\$2,000.00	\$166.63
65150 - Pool II - Contract	\$0.00	\$1,500.00		\$18,870.39	\$1,500.00	\$16,500.00		(\$2,370.39)	\$18,000.00	(\$1,500.00)
65152 - Pool II - Furniture & Repairs	\$0.00	\$208.33		\$1,833.09	\$208.33	\$2,291.63		(\$458.54)	\$2,500.00	\$208.37
65153 - Pool II - Chemical Supplies & Pool Tags	\$314.91	\$209.00		\$3,933.28	(\$105.91)	\$2,292.00		(\$1,641.28)	\$2,500.00	(\$209.00)
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67		\$3,881.46	\$166.67	\$1,833.37		(\$2,048.09)	\$2,000.00	(\$166.67)
65155 - Pool II - Maintenance Contract	\$405.56	\$750.00		\$4,521.19	\$344.44	\$8,250.00		(\$3,728.81)	\$9,000.00	(\$750.00)
65201 - Tennis Court I - Light Poles/Electrical	\$411.35	\$84.00		\$2,563.70	\$84.00	\$917.00		(\$1,646.70)	\$1,000.00	(\$84.00)
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$183.33		\$3,527.11	\$183.33	\$2,016.63		(\$1,510.48)	\$2,500.00	(\$483.37)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$41.00		\$314.25	\$41.00	\$458.00		(\$143.75)	\$500.00	\$458.00
65211 - Tennis Court II - Hardware/Repair	\$0.00	\$41.00		\$4,059.38	\$41.00	\$458.00		(\$4,018.38)	\$500.00	(\$41.00)
65212 - Tennis Court II - Nets/Windcreens	\$0.00	\$41.00		\$0.00	\$41.00	\$458.00		\$458.00	\$500.00	\$42.00
65800 - Clubhouse - Janitorial Contract	\$216.50	\$150.00		\$2,681.65	(\$66.50)	\$1,650.00		(\$1,031.65)	\$1,800.00	(\$148.35)
66300 - Clubhouse Supplies	\$0.00	\$41.00		\$53.30	\$41.00	\$458.00		\$416.70	\$500.00	\$43.30
Total Recreation	\$2,244.89	\$6,550.00		\$107,241.04	\$6,305.31	\$94,050.00		(\$13,191.04)	\$102,600.00	(\$8,549.00)
Utilities										
67600 - Trash	\$12,458.33	\$12,458.33		\$142,122.15	\$0.00	\$137,041.63		(\$5,080.52)	\$149,500.00	\$7,377.85
67700 - Telephone/Pager	\$668.89	\$209.00		\$4,184.77	(\$459.89)	\$2,292.00		(\$1,892.77)	\$2,500.00	(\$209.00)
Total Utilities	\$13,127.22	\$12,667.33		\$146,306.92	(\$459.89)	\$139,333.63		(\$6,973.29)	\$152,000.00	\$5,663.08
Total Expense	\$31,203.24	\$36,306.00		\$434,797.95	\$5,102.76	\$406,340.00		(\$28,457.95)	\$449,485.00	\$43,144.05
Operating Net Income	\$10,435.29	\$734.00		\$4,141.10	\$9,701.29	\$6,105.00		(\$1,963.90)	\$0.00	(\$1,963.90)
Reserve Income										
80100 - Reserve Transfer	\$2,739.00	\$2,739.00		\$30,126.00	\$0.00	\$30,126.00		\$0.00	\$32,865.00	\$2,739.00
87000 - Interest	\$77.11	\$0.00		\$712.02	\$77.11	\$0.00		(\$712.02)	\$0.00	(\$712.02)
Total Reserve Income	\$2,816.11	\$2,739.00		\$30,838.02	\$77.11	\$30,126.00		\$712.02	\$32,865.00	\$2,026.98
Total Reserve Income	\$2,816.11	\$2,739.00		\$30,838.02	\$77.11	\$30,126.00		\$712.02	\$32,865.00	\$2,026.98
Reserve Expense										
92150 - Tennis Courts	\$0.00	\$0.00		\$10,000.00	\$0.00	\$0.00		(\$10,000.00)	\$0.00	(\$10,000.00)

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
11/1/2015 - 11/30/2015

Accounts	11/1/2015 - 11/30/2015		1/1/2015 - 11/30/2015		Annual Budget	Remaining Budget (\$10,000.00)
	Actual	Budget	Variance	Actual	Budget	Variance
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	(\$10,000.00)
Reserve Net Income	\$2,816.11	\$2,739.00	\$77.11	\$20,838.02	\$30,126.00	(\$9,287.98)
Net Income	\$13,251.40	\$3,473.00	\$9,778.40	\$24,979.12	\$36,231.00	(\$11,251.88)
					\$32,865.00	\$7,885.88

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 12/31/2015

	Balance <u>12/31/2015</u>	Balance <u>11/30/2015</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
10600 - Checking - Union Bank	\$48,905.42	\$25,451.17	\$23,454.25
12020 - Savings - Union Bank	\$3,682.80	\$3,682.49	\$0.31
<u>Cash & Investments - Operating Fund Total</u>	\$52,588.22	\$29,133.66	\$23,454.56
Cash & Investments - Reserve Fund			
13200 - Money Market - Morgan Stanley	\$8,145.06	\$8,144.85	\$0.21
13201 - Money Market - Association Capital Bank	\$209,425.40	\$203,803.19	\$5,622.21
<u>Cash & Investments - Reserve Fund Total</u>	\$217,570.46	\$211,948.04	\$5,622.42
Accounts Receivable			
14000 - Accts. Rec. - Accounts Receivable	\$40,167.05	\$43,763.13	(\$3,596.08)
<u>Accounts Receivable Total</u>	\$40,167.05	\$43,763.13	(\$3,596.08)
Current Assets - Operating Fund			
15201 - Accts. Rec. - PFUD Contribution	\$6,340.08	\$6,340.08	\$0.00
15700 - Due From Reserve	\$31,339.49	\$31,339.49	\$0.00
17000 - Prepaid Expenses	\$5,596.00	\$5,596.00	\$0.00
17200 - Prepaid Insurance	\$7,632.43	\$7,632.43	\$0.00
<u>Current Assets - Operating Fund Total</u>	\$50,908.00	\$50,908.00	\$0.00
Current Assets - Reserve Fund			
15500 - Replacement Contribution Payable	\$2,739.00	\$2,739.00	\$0.00
<u>Current Assets - Reserve Fund Total</u>	\$2,739.00	\$2,739.00	\$0.00
Assets Total	\$363,972.73	\$338,491.83	\$25,480.90
Liabilities and Equity			
Current Liabilities - Operating Fund			
20000 - Operating Accounts Payable	\$13,486.03	\$34,977.60	(\$21,491.57)
20100 - Accrued Expenses	\$0.00	\$12,391.85	(\$12,391.85)
21000 - Deferred Income	\$0.00	\$39,250.00	(\$39,250.00)
22000 - Prepaid Assessments	\$98,867.67	\$6,289.91	\$92,577.76
27010 - Processing Fee Suspense	\$175.00	\$140.00	\$35.00
27020 - Certified Vio Demand Letter Suspense	(\$175.00)	\$175.00	(\$350.00)
<u>Current Liabilities - Operating Fund Total</u>	\$112,353.70	\$93,224.36	\$19,129.34
Current Liabilities - Reserve Fund			
20010 - Reserve Accounts Payable	\$11,000.00	\$0.00	\$11,000.00
25001 - Bank Clearing	\$5,478.00	\$0.00	\$5,478.00
26700 - Due to Operating	\$31,339.49	\$31,339.49	\$0.00
<u>Current Liabilities - Reserve Fund Total</u>	\$47,817.49	\$31,339.49	\$16,478.00
<u>Operating Retained Earnings</u>	\$26,439.33	\$26,439.33	\$0.00
<u>Reserve Retained Earnings</u>	\$162,509.53	\$162,509.53	\$0.00
<u>Operating Net Income</u>	\$4,870.24	\$4,141.10	\$729.14
<u>Reserve Net Income</u>	\$9,982.44	\$20,838.02	(\$10,855.58)
Liabilities & Equity Total	\$363,972.73	\$338,491.83	\$25,480.90

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
12/1/2015 - 12/31/2015

Accounts	12/1/2015 - 12/31/2015			1/1/2015 - 12/31/2015		
	Actual	Budget	Variance	Actual	Budget	Variance
Income						
40000 - Assessments	\$39,250.00	\$39,250.00	\$0.00	\$471,000.00	\$471,000.00	\$0.00
40100 - Replacement Transfer	(\$2,739.00)	(\$2,739.00)	\$0.00	(\$32,865.00)	(\$32,865.00)	\$0.00
40150 - Late Charges	\$0.00	\$83.00	(\$83.00)	\$7,775.00	\$1,000.00	\$6,775.00
40160 - Late Interest	\$122.13	\$0.00	\$122.13	\$2,525.73	\$0.00	\$2,525.73
40200 - Legal - Collections	\$611.30	\$292.00	\$319.30	\$13,007.22	\$3,500.00	\$9,507.22
40210 - Legal - Deed Restrictions	\$0.00	\$42.00	(\$42.00)	\$1,175.50	\$500.00	\$675.50
40400 - Homeowner Reimb/Repair	\$0.00	\$0.00	\$0.00	\$144.79	\$0.00	\$144.79
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$144.78	\$0.00	\$144.78
40650 - PFUD Contribution	\$0.00	\$0.00	\$0.00	\$9,526.33	\$5,000.00	\$4,526.33
41100 - Bad Debt Recovery	\$0.00	\$0.00	\$0.00	\$445.00	\$0.00	\$445.00
43401 - Keys - Tennis Courts	\$0.00	\$8.00	(\$8.00)	\$20.00	\$100.00	(\$80.00)
43900 - Rec Center Rent and Fees	\$850.00	\$83.00	\$767.00	\$3,975.00	\$1,000.00	\$2,975.00
43901 - Tennis Club Guest Income	\$0.00	\$4.00	(\$4.00)	\$0.00	\$50.00	\$50.00
47000 - Interest Earned	\$0.31	\$17.00	(\$16.69)	\$159.44	\$200.00	(\$40.56)
Total Income	\$38,094.74	\$37,040.00	\$1,054.74	\$477,033.79	\$449,485.00	\$27,548.79
Total Income	\$38,094.74	\$37,040.00	\$1,054.74	\$477,033.79	\$449,485.00	\$27,548.79
Expense						
Administration						
50001 - Facilities Hazard & Liability	\$3,037.18	\$1,017.00	(\$2,020.18)	\$18,765.00	\$12,200.00	\$6,565.00
50010 - Directors & Officers Liability	\$0.00	\$292.00	\$292.00	\$3,010.00	\$3,500.00	\$490.00
50100 - Management Fee	\$1,400.00	\$1,400.00	\$0.00	\$16,800.00	\$16,800.00	\$0.00
50200 - Legal - Collections	\$611.30	\$417.00	(\$194.30)	\$13,007.22	\$5,000.00	\$8,007.22
50210 - Legal - Deed Restrictions	\$0.00	\$62.00	\$62.00	\$1,175.50	\$750.00	\$425.50
50400 - Homeowner Repair/Reimb	\$0.00	\$0.00	\$0.00	\$144.79	\$0.00	\$144.79
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.37	\$33.37	\$144.78	\$400.00	\$255.22
51420 - Legal - Corporate	\$35.00	\$125.00	(\$90.00)	(\$2,729.66)	\$1,500.00	\$4,229.66
51700 - Audit & Tax Preparation	\$0.00	\$0.00	\$0.00	\$3,700.00	\$3,700.00	\$0.00
51800 - Web Administrator Contract	\$132.50	\$117.00	(\$15.50)	\$1,502.08	\$1,400.00	\$102.08
51803 - Web Hosting Service	\$0.00	\$41.63	\$41.63	\$148.77	\$500.00	\$351.23
52100 - Patrol Contract	\$5,652.52	\$6,000.00	\$347.48	\$66,901.39	\$72,000.00	\$5,098.61
52101 - Extra Patrol - Halloween	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00
52102 - Extra Patrol - Fourth of July	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00
52103 - Extra Patrol - Nite of Lights	\$5,550.00	\$3,500.00	(\$2,050.00)	\$5,550.00	\$500.00	\$5,050.00
53250 - Insurance-Workmans Comp	\$0.00	\$21.00	\$21.00	\$3.08	\$250.00	\$246.92
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00
5425.02 - Property Taxes - MUD	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00
54250 - Property Taxes	\$118.46	\$0.00	\$118.46	\$4,249.87	\$50.00	\$4,199.87
54900 - Bad Debt	\$0.00	\$417.00	\$417.00	\$0.00	\$0.00	\$0.00
54910 - Bad Debt - Assessments	\$0.00	\$417.00	\$417.00	\$0.00	\$0.00	\$0.00
54920 - Bad Debt - Legal Collections	\$0.00	\$417.00	\$417.00	\$1,743.48	\$5,000.00	\$3,256.52
54940 - Bad Debt - Late Fees & Interest	\$0.00	\$166.63	\$166.63	\$50.00	\$2,000.00	\$1,950.00
55200 - Administrative Notices	\$2,355.00	\$2,335.00	(\$20.00)	\$2,355.00	\$2,335.00	\$20.00
55250 - Postage and Copies	\$355.80	\$583.00	\$227.20	\$5,308.28	\$7,000.00	\$1,691.72
55500 - Office Equipment	\$0.00	\$21.00	\$21.00	\$0.00	\$250.00	\$250.00
55600 - Office Supplies	\$0.00	\$21.00	\$21.00	\$0.00	\$250.00	\$250.00
56300 - Meeting/Minutes	\$0.00	\$33.37	\$33.37	\$1,058.95	\$400.00	\$658.95

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Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
12/1/2015 - 12/31/2015

Accounts	12/1/2015 - 12/31/2015			1/1/2015 - 12/31/2015		
	Actual	Budget	Variance	Actual	Budget	Variance
5700 - Community Activities						
57041 - Open House	\$0.00	\$0.00	\$0.00	\$426.35	\$0.00	(\$426.35)
57042 - Fourth of July	(\$426.35)	\$100.00	\$526.35	\$3,428.23	\$1,200.00	(\$2,228.23)
57044 - Yard of the Month	\$0.00	\$0.00	\$0.00	\$998.01	\$2,000.00	\$1,001.99
57045 - Nite of Lights	\$0.00	\$42.00	\$42.00	\$0.00	\$500.00	\$500.00
57046 - Easter Egg Hunt	\$0.00	\$1,000.00	\$1,000.00	\$746.57	\$1,000.00	\$253.43
58050 - Bank Charges	\$0.00	\$0.00	\$0.00	\$599.98	\$300.00	(\$299.98)
58800 - ACC Review	\$0.00	\$8.00	\$8.00	\$0.00	\$100.00	\$100.00
59000 - Miscellaneous/Records Storage	\$50.00	\$0.00	(\$50.00)	\$400.00	\$0.00	(\$400.00)
59001 - Keys and Locks	\$482.00	\$150.00	(\$332.00)	\$4,125.38	\$1,800.00	(\$2,325.38)
Total Administration	\$19,353.41	\$18,362.00	(\$991.41)	\$154,729.66	\$152,085.00	(\$2,644.66)
Grounds						
62000 - Landscape Contract	\$2,210.68	\$2,083.37	(\$127.31)	\$26,528.16	\$25,000.00	(\$1,528.16)
62200 - Sprinkler Repairs	\$127.34	\$125.00	(\$2.34)	\$3,599.73	\$1,500.00	(\$2,099.73)
62500 - Pest Control - Mosquito Fogging	\$1,495.00	\$317.00	(\$1,178.00)	\$6,423.69	\$3,800.00	(\$2,623.69)
62700 - Fences	\$0.00	\$0.00	\$0.00	\$453.67	\$0.00	(\$453.67)
62900 - Signage	\$0.00	\$0.00	\$0.00	\$1,206.22	\$0.00	(\$1,206.22)
63000 - Common Area Repairs	\$0.00	\$208.00	\$208.00	\$0.00	\$2,500.00	\$2,500.00
63200 - Dog Waste Stations/Mncc	\$0.00	\$0.00	\$0.00	\$171.58	\$0.00	(\$171.58)
63780 - Trees	\$0.00	\$291.63	\$291.63	\$4,821.03	\$3,500.00	(\$1,321.03)
64000 - General Grounds Maintenance	\$318.70	\$0.00	(\$318.70)	\$1,693.38	\$0.00	(\$1,693.38)
64100 - Grounds Contracts Extra	\$7,215.43	\$416.63	(\$6,798.80)	\$12,343.43	\$5,000.00	(\$7,343.43)
Total Grounds	\$11,367.15	\$3,441.63	(\$7,925.52)	\$57,240.89	\$41,300.00	(\$15,940.89)
Insurance Claims						
71000 - Insurance Claims Expense	\$0.00	\$125.00	\$125.00	\$0.00	\$1,500.00	\$1,500.00
Total Insurance Claims	\$0.00	\$125.00	\$125.00	\$0.00	\$1,500.00	\$1,500.00
Recreation						
60400 - Pest Control - Facilities	\$177.57	\$83.00	(\$94.57)	\$710.28	\$1,000.00	\$289.72
61200 - Carpet Cleaning	\$0.00	\$0.00	\$0.00	\$709.25	\$0.00	(\$709.25)
65000 - Clubhouse - General Repair	\$0.00	\$208.00	\$208.00	\$2,979.86	\$2,500.00	(\$479.86)
65100 - Pool I - Contract	\$0.00	\$2,917.00	\$2,917.00	\$40,890.05	\$35,000.00	(\$5,890.05)
65102 - Pool I - Maintenance Contract	\$811.12	\$917.00	\$105.88	\$5,566.84	\$11,000.00	\$5,433.16
65110 - Pool I - Furniture & Repairs	\$0.00	\$208.00	\$208.00	\$1,924.17	\$2,500.00	\$575.83
65120 - Pool I - Chemical Supplies & Pool Tags	\$981.62	\$300.00	(\$681.62)	\$7,635.34	\$3,600.00	(\$4,035.34)
65130 - Pool I - Pump & Electrical Repairs	\$2,079.12	\$250.00	(\$1,829.12)	\$2,314.12	\$3,000.00	\$685.88
65140 - Pool I - Splashpad	\$0.00	\$166.63	\$166.63	\$2,321.76	\$2,000.00	(\$321.76)
65150 - Pool II - Contract	\$0.00	\$1,500.00	\$1,500.00	\$18,870.39	\$18,000.00	(\$870.39)
65152 - Pool II - Furniture & Repairs	\$0.00	\$208.37	\$208.37	\$1,833.09	\$2,500.00	\$666.91
65153 - Pool II - Chemical Supplies & Pool Tags	\$629.82	\$208.00	(\$421.82)	\$4,563.10	\$2,500.00	(\$2,063.10)
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.63	\$166.63	\$3,881.46	\$2,000.00	(\$1,881.46)
65155 - Pool II - Maintenance Contract	\$811.12	\$750.00	(\$61.12)	\$5,332.31	\$9,000.00	\$3,667.69
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$83.00	\$83.00	\$2,563.70	\$1,000.00	(\$1,563.70)
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$83.00	\$83.00	\$3,527.11	\$1,000.00	(\$2,527.11)
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$183.37	\$183.37	\$314.25	\$2,200.00	\$1,885.75
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$42.00	\$42.00	\$4,059.38	\$500.00	(\$3,559.38)
65211 - Tennis Court II - Hardware/Repair	\$0.00	\$42.00	\$42.00	\$0.00	\$500.00	\$500.00
65212 - Tennis Court II - Nets/Windcreens	\$0.00	\$42.00	\$42.00	\$0.00	\$500.00	\$500.00
65800 - Clubhouse - Janitorial Contract	\$433.00	\$150.00	(\$283.00)	\$3,114.65	\$1,800.00	(\$1,314.65)

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Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
12/1/2015 - 12/31/2015

Accounts	12/1/2015 - 12/31/2015		1/1/2015 - 12/31/2015		Variance	Actual	Budget	Variance	Budget	Variance	Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual								
66300 - Clubhouse Supplies	\$0.00	\$42.00	\$42.00	\$53.30		\$500.00	\$500.00		\$500.00		\$500.00	\$446.70
Total Recreation	\$5,923.37	\$8,550.00	\$2,626.63	\$113,164.41		\$102,600.00	\$102,600.00		\$102,600.00		\$102,600.00	(\$10,564.41)
Utilities												
67600 - Trash	\$674.63	\$12,458.37	\$11,783.74	\$142,796.78		\$149,500.00	\$149,500.00		\$149,500.00		\$149,500.00	\$6,703.22
67700 - Telephone/Pager	\$47.04	\$208.00	\$160.96	\$4,231.81		\$2,500.00	\$2,500.00		\$2,500.00		\$2,500.00	(\$1,731.81)
Total Utilities	\$721.67	\$12,666.37	\$11,944.70	\$147,028.59		\$152,000.00	\$152,000.00		\$152,000.00		\$152,000.00	\$4,971.41
Total Expense	\$37,365.60	\$43,145.00	\$5,779.40	\$472,163.55		\$449,485.00	\$449,485.00		\$449,485.00		\$449,485.00	(\$22,678.55)
Operating Net Income	\$729.14	(\$6,105.00)	\$6,834.14	\$4,870.24		\$0.00	\$0.00		\$0.00		\$0.00	(\$4,870.24)
Reserve Income												
80100 - Reserve Transfer	\$0.00	\$2,739.00	(\$2,739.00)	\$30,126.00		\$32,865.00	\$32,865.00		\$32,865.00		\$32,865.00	\$2,739.00
87000 - Interest	\$144.42	\$0.00	\$144.42	\$856.44		\$0.00	\$0.00		\$0.00		\$0.00	(\$856.44)
Total Reserve Income	\$144.42	\$2,739.00	(\$2,594.58)	\$30,982.44		\$32,865.00	\$32,865.00		\$32,865.00		\$32,865.00	\$1,882.56
Total Reserve Income	\$144.42	\$2,739.00	(\$2,594.58)	\$30,982.44		\$32,865.00	\$32,865.00		\$32,865.00		\$32,865.00	\$1,882.56
Reserve Expense												
92150 - Tennis Courts	\$11,000.00	\$0.00	(\$11,000.00)	\$21,000.00		\$0.00	\$0.00		\$0.00		\$0.00	(\$21,000.00)
Total Reserve Expenses	\$11,000.00	\$0.00	(\$11,000.00)	\$21,000.00		\$0.00	\$0.00		\$0.00		\$0.00	(\$21,000.00)
Total Reserve Expense	\$11,000.00	\$0.00	(\$11,000.00)	\$21,000.00		\$0.00	\$0.00		\$0.00		\$0.00	(\$21,000.00)
Reserve Net Income	(\$10,855.58)	\$2,739.00	\$13,594.58	\$9,982.44		\$32,865.00	\$32,865.00		\$32,865.00		\$32,865.00	\$22,882.56
Net Income	(\$10,126.44)	(\$3,366.00)	(\$6,760.44)	\$14,852.68		\$32,865.00	\$32,865.00		\$32,865.00		\$32,865.00	\$18,012.32