

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet Comparison - Fund**  
**As Of 1/31/2017**

|  | Balance<br><u>1/31/2017</u> | Balance<br><u>12/31/2016</u> | <u>Change</u>       |
|--|-----------------------------|------------------------------|---------------------|
| <b>Assets</b>  |                             |                              |                     |
| Cash & Investments - Operating Fund                  |                             |                              |                     |
| 10600 - Checking - Union Bank                        | \$334,284.47                | \$218,098.82                 | \$116,185.65        |
| 12020 - Savings - Union Bank                         | \$3,686.77                  | \$3,686.45                   | \$0.32              |
| <u>Cash &amp; Investments - Operating Fund Total</u> | \$337,971.24                | \$221,785.27                 | \$116,185.97        |
| Cash & Investments - Reserve Fund                    |                             |                              |                     |
| 13200 - Money Market - Morgan Stanley                | \$8,025.86                  | \$8,025.86                   | \$0.00              |
| <u>Cash &amp; Investments - Reserve Fund Total</u>   | \$8,025.86                  | \$8,025.86                   | \$0.00              |
| Accounts Receivable                                  |                             |                              |                     |
| 14000 - Accts. Rec. - Accounts Receivable            | \$250,607.95                | \$48,301.27                  | \$202,306.68        |
| <u>Accounts Receivable Total</u>                     | \$250,607.95                | \$48,301.27                  | \$202,306.68        |
| Current Assets - Operating Fund                      |                             |                              |                     |
| 16000 - Allowance for Doubtful Accounts              | \$134.00                    | \$0.00                       | \$134.00            |
| 17000 - Prepaid Expenses                             | \$5,596.00                  | \$5,596.00                   | \$0.00              |
| 17200 - Prepaid Insurance                            | \$7,632.43                  | \$7,632.43                   | \$0.00              |
| <u>Current Assets - Operating Fund Total</u>         | \$13,362.43                 | \$13,228.43                  | \$134.00            |
| Current Assets - Reserve Fund                        |                             |                              |                     |
| 15500 - Replacement Contribution Payable             | \$27,652.00                 | \$27,652.00                  | \$0.00              |
| 15600 - Due from Operating                           | \$181,423.04                | \$181,423.04                 | \$0.00              |
| <u>Current Assets - Reserve Fund Total</u>           | \$209,075.04                | \$209,075.04                 | \$0.00              |
| <b>Assets Total</b>                                  | <b>\$819,042.52</b>         | <b>\$500,415.87</b>          | <b>\$318,626.65</b> |
| <b>Liabilities and Equity</b>                        |                             |                              |                     |
| Current Liabilities - Operating Fund                 |                             |                              |                     |
| 20000 - Operating Accounts Payable                   | \$3,607.32                  | \$2,063.43                   | \$1,543.89          |
| 20100 - Accrued Expenses                             | \$30,369.17                 | \$30,369.17                  | \$0.00              |
| 21000 - Deferred Income                              | \$444,702.50                | \$0.00                       | \$444,702.50        |
| 21710 - Deposit - Tenants                            | (\$100.00)                  | (\$100.00)                   | \$0.00              |
| 22000 - Prepaid Assessments                          | \$3,658.64                  | \$147,851.75                 | (\$144,193.11)      |
| 25010 - Bank Clearing                                | (\$50.73)                   | (\$50.73)                    | \$0.00              |

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet Comparison - Fund**  
**As Of 1/31/2017**

|   | <u>Balance</u><br><u>1/31/2017</u> | <u>Balance</u><br><u>12/31/2016</u> | <u>Change</u>  |
|---|------------------------------------|-------------------------------------|----------------|
| 26600 - Due to Replacement                        | \$181,423.04                       | \$181,423.04                        | \$0.00         |
| 27010 - Processing Fee Suspense                   | \$130.00                           | \$200.00                            | (\$70.00)      |
| 27020 - Certified Vio Demand Letter Suspense      | \$25.00                            | \$75.00                             | (\$50.00)      |
| <u>Current Liabilities - Operating Fund Total</u> | \$663,764.94                       | \$361,831.66                        | \$301,933.28   |
| <u>Operating Retained Earnings</u>                | (\$78,516.69)                      | \$28,570.57                         | (\$107,087.26) |
| <u>Reserve Retained Earnings</u>                  | \$217,100.90                       | \$172,491.97                        | \$44,608.93    |
| <u>Operating Net Income</u>                       | \$16,693.37                        | (\$107,087.26)                      | \$123,780.63   |
| <u>Reserve Net Income</u>                         | \$0.00                             | \$44,608.93                         | (\$44,608.93)  |
| <b>Liabilities &amp; Equity Total</b>             | \$819,042.52                       | \$500,415.87                        | \$318,626.65   |

**Prestonwood Forest Maintenance Association Inc.**

**Budget Comparison Report**

**1/1/2017 - 1/31/2017**

|  | 1/1/2017 - 1/31/2017 |                    |                   | 1/1/2017 - 1/31/2017 |                    |                   | Annual Budget       |
|--|----------------------|--------------------|-------------------|----------------------|--------------------|-------------------|---------------------|
|  | Actual               | Budget             | Variance          | Actual               | Budget             | Variance          |                     |
| <b>Income</b>                          |                      |                    |                   |                      |                    |                   |                     |
| <u>Income</u>                          |                      |                    |                   |                      |                    |                   |                     |
| 40000 - Assessments                    | \$40,427.50          | \$40,427.50        | \$0.00            | \$40,427.50          | \$40,427.50        | \$0.00            | \$485,130.00        |
| 40100 - Replacement Transfer           | \$0.00               | (\$2,083.33)       | \$2,083.33        | \$0.00               | (\$2,083.33)       | \$2,083.33        | (\$25,000.00)       |
| 40150 - Late Charges                   | (\$25.00)            | \$250.00           | (\$275.00)        | (\$25.00)            | \$250.00           | (\$275.00)        | \$3,000.00          |
| 40160 - Late Interest                  | \$90.37              | \$0.00             | \$90.37           | \$90.37              | \$0.00             | \$90.37           | \$0.00              |
| 40200 - Legal - Collections            | \$1,170.00           | \$208.33           | \$961.67          | \$1,170.00           | \$208.33           | \$961.67          | \$2,500.00          |
| 40210 - Legal - Deed Restrictions      | \$439.00             | \$41.67            | \$397.33          | \$439.00             | \$41.67            | \$397.33          | \$500.00            |
| 40650 - PFUD Contribution              | \$0.00               | \$416.67           | (\$416.67)        | \$0.00               | \$416.67           | (\$416.67)        | \$5,000.00          |
| 43900 - Rec Center Rent and Fees       | \$100.00             | \$83.33            | \$16.67           | \$100.00             | \$83.33            | \$16.67           | \$1,000.00          |
| 43901 - Tennis Club Guest Income       | \$0.00               | \$4.17             | (\$4.17)          | \$0.00               | \$4.17             | (\$4.17)          | \$50.00             |
| 47000 - Interest Earned                | \$0.32               | \$16.67            | (\$16.35)         | \$0.32               | \$16.67            | (\$16.35)         | \$200.00            |
| <b>Total Income</b>                    | <b>\$42,202.19</b>   | <b>\$39,365.01</b> | <b>\$2,837.18</b> | <b>\$42,202.19</b>   | <b>\$39,365.01</b> | <b>\$2,837.18</b> | <b>\$472,380.00</b> |
| <b>Total Income</b>                    | <b>\$42,202.19</b>   | <b>\$39,365.01</b> | <b>\$2,837.18</b> | <b>\$42,202.19</b>   | <b>\$39,365.01</b> | <b>\$2,837.18</b> | <b>\$472,380.00</b> |
| <b>Expense</b>                         |                      |                    |                   |                      |                    |                   |                     |
| <u>Administration</u>                  |                      |                    |                   |                      |                    |                   |                     |
| 50001 - Facilities Hazard & Liability  | \$0.00               | \$1,016.67         | \$1,016.67        | \$0.00               | \$1,016.67         | \$1,016.67        | \$12,200.00         |
| 50010 - Directors & Officers Liability | \$0.00               | \$291.67           | \$291.67          | \$0.00               | \$291.67           | \$291.67          | \$3,500.00          |
| 50100 - Management Fee                 | \$1,400.00           | \$1,500.00         | \$100.00          | \$1,400.00           | \$1,500.00         | \$100.00          | \$18,000.00         |
| 50200 - Legal - Collections            | \$0.00               | \$625.00           | \$625.00          | \$0.00               | \$625.00           | \$625.00          | \$7,500.00          |
| 50210 - Legal - Deed Restrictions      | \$0.00               | \$83.33            | \$83.33           | \$0.00               | \$83.33            | \$83.33           | \$1,000.00          |
| 50410 - Force Mow/Deed Enforcement     | \$0.00               | \$33.33            | \$33.33           | \$0.00               | \$33.33            | \$33.33           | \$400.00            |
| 51420 - Legal - Corporate              | \$0.00               | \$125.00           | \$125.00          | \$0.00               | \$125.00           | \$125.00          | \$1,500.00          |
| 51700 - Audit & Tax Preparation        | \$0.00               | \$341.67           | \$341.67          | \$0.00               | \$341.67           | \$341.67          | \$4,100.00          |
| 51800 - Web Administrator Contract     | \$132.50             | \$116.67           | (\$15.83)         | \$132.50             | \$116.67           | (\$15.83)         | \$1,400.00          |
| 51803 - Web Hosting Service            | \$352.32             | \$25.00            | (\$327.32)        | \$352.32             | \$25.00            | (\$327.32)        | \$300.00            |
| 52100 - Patrol Contract                | \$0.00               | \$6,000.00         | \$6,000.00        | \$0.00               | \$6,000.00         | \$6,000.00        | \$72,000.00         |
| 52101 - Extra Patrol - Halloween       | \$0.00               | \$25.00            | \$25.00           | \$0.00               | \$25.00            | \$25.00           | \$300.00            |
| 52102 - Extra Patrol - Fourth of July  | \$0.00               | \$41.67            | \$41.67           | \$0.00               | \$41.67            | \$41.67           | \$500.00            |
| 52103 - Extra Patrol - Nite of Lights  | \$600.00             | \$441.67           | (\$158.33)        | \$600.00             | \$441.67           | (\$158.33)        | \$5,300.00          |
| 5425.01 - Property Taxes - School      | \$0.00               | \$25.00            | \$25.00           | \$0.00               | \$25.00            | \$25.00           | \$25.00             |
| 5425.02 - Property Taxes - MUD         | \$0.00               | \$25.00            | \$25.00           | \$0.00               | \$25.00            | \$25.00           | \$25.00             |
| 54250 - Property Taxes                 | \$5.52               | \$25.00            | \$19.48           | \$5.52               | \$25.00            | \$19.48           | \$25.00             |

**Prestonwood Forest Maintenance Association Inc.**

**Budget Comparison Report**

**1/1/2017 - 1/31/2017**

|  | 1/1/2017 - 1/31/2017 |                    |                   | 1/1/2017 - 1/31/2017 |                    |                   | Annual Budget       |
|--|----------------------|--------------------|-------------------|----------------------|--------------------|-------------------|---------------------|
|  | Actual               | Budget             | Variance          | Actual               | Budget             | Variance          |                     |
| 54900 - Bad Debt                               | \$134.00             | \$0.00             | (\$134.00)        | \$134.00             | \$0.00             | (\$134.00)        | \$0.00              |
| 54940 - Bad Debt - Late Fees & Interest        | \$0.00               | \$625.00           | \$625.00          | \$0.00               | \$625.00           | \$625.00          | \$7,500.00          |
| 55200 - Administrative Notices                 | \$2,355.00           | \$194.58           | (\$2,160.42)      | \$2,355.00           | \$194.58           | (\$2,160.42)      | \$2,335.00          |
| 55250 - Postage and Copies                     | \$164.62             | \$583.33           | \$418.71          | \$164.62             | \$583.33           | \$418.71          | \$7,000.00          |
| 55600 - Office Supplies                        | \$0.00               | \$20.83            | \$20.83           | \$0.00               | \$20.83            | \$20.83           | \$250.00            |
| 56300 - Meeting/Minutes                        | \$0.00               | \$39.17            | \$39.17           | \$0.00               | \$39.17            | \$39.17           | \$470.00            |
| 57041 - Open House                             | \$0.00               | \$291.67           | \$291.67          | \$0.00               | \$291.67           | \$291.67          | \$3,500.00          |
| 57042 - Fourth of July                         | \$0.00               | \$308.33           | \$308.33          | \$0.00               | \$308.33           | \$308.33          | \$3,700.00          |
| 57045 - Nite of Lights                         | (\$480.00)           | \$166.67           | \$646.67          | (\$480.00)           | \$166.67           | \$646.67          | \$2,000.00          |
| 57046 - Easter Egg Hunt                        | \$0.00               | \$25.00            | \$25.00           | \$0.00               | \$25.00            | \$25.00           | \$300.00            |
| 57047 - Swim Team Contribution                 | \$0.00               | \$41.67            | \$41.67           | \$0.00               | \$41.67            | \$41.67           | \$500.00            |
| 58050 - Bank Charges                           | \$0.00               | \$8.33             | \$8.33            | \$0.00               | \$8.33             | \$8.33            | \$100.00            |
| 58800 - ACC Review                             | \$0.00               | \$20.83            | \$20.83           | \$0.00               | \$20.83            | \$20.83           | \$250.00            |
| 59000 - Miscellaneous/Records Storage          | \$67.50              | \$208.33           | \$140.83          | \$67.50              | \$208.33           | \$140.83          | \$2,500.00          |
| 59001 - Keys and Locks                         | \$0.00               | \$41.67            | \$41.67           | \$0.00               | \$41.67            | \$41.67           | \$500.00            |
| <b>Total Administration</b>                    | <b>\$4,731.46</b>    | <b>\$13,317.09</b> | <b>\$8,585.63</b> | <b>\$4,731.46</b>    | <b>\$13,317.09</b> | <b>\$8,585.63</b> | <b>\$158,980.00</b> |
| <b>Grounds</b>                                 |                      |                    |                   |                      |                    |                   |                     |
| 62000 - Landscape Contract                     | \$2,231.29           | \$2,500.00         | \$268.71          | \$2,231.29           | \$2,500.00         | \$268.71          | \$30,000.00         |
| 62200 - Sprinkler Repairs                      | \$0.00               | \$166.67           | \$166.67          | \$0.00               | \$166.67           | \$166.67          | \$2,000.00          |
| 62500 - Pest Control - Mosquito Fogging        | \$0.00               | \$408.33           | \$408.33          | \$0.00               | \$408.33           | \$408.33          | \$4,900.00          |
| 63000 - Common Area Repairs                    | \$0.00               | \$208.33           | \$208.33          | \$0.00               | \$208.33           | \$208.33          | \$2,500.00          |
| 63780 - Trees                                  | \$0.00               | \$208.33           | \$208.33          | \$0.00               | \$208.33           | \$208.33          | \$2,500.00          |
| 64100 - Grounds Contracts Extra                | \$0.00               | \$416.67           | \$416.67          | \$0.00               | \$416.67           | \$416.67          | \$5,000.00          |
| <b>Total Grounds</b>                           | <b>\$2,231.29</b>    | <b>\$3,908.33</b>  | <b>\$1,677.04</b> | <b>\$2,231.29</b>    | <b>\$3,908.33</b>  | <b>\$1,677.04</b> | <b>\$46,900.00</b>  |
| <b>Recreation</b>                              |                      |                    |                   |                      |                    |                   |                     |
| 60400 - Pest Control - Facilities              | \$0.00               | \$70.83            | \$70.83           | \$0.00               | \$70.83            | \$70.83           | \$850.00            |
| 65000 - Clubhouse - General Repair             | \$171.60             | \$166.67           | (\$4.93)          | \$171.60             | \$166.67           | (\$4.93)          | \$2,000.00          |
| 65100 - Pool I - Contract                      | \$0.00               | \$3,500.00         | \$3,500.00        | \$0.00               | \$3,500.00         | \$3,500.00        | \$42,000.00         |
| 65102 - Pool I - Maintenance Contract          | \$1,299.00           | \$400.00           | (\$899.00)        | \$1,299.00           | \$400.00           | (\$899.00)        | \$4,800.00          |
| 65110 - Pool I - Furniture & Repairs           | \$0.00               | \$208.33           | \$208.33          | \$0.00               | \$208.33           | \$208.33          | \$2,500.00          |
| 65120 - Pool I - Chemical Supplies & Pool Tags | \$0.00               | \$416.67           | \$416.67          | \$0.00               | \$416.67           | \$416.67          | \$5,000.00          |
| 65130 - Pool I - Pump & Electrical Repairs     | \$0.00               | \$416.67           | \$416.67          | \$0.00               | \$416.67           | \$416.67          | \$5,000.00          |
| 65140 - Pool I - Splashpad                     | \$0.00               | \$125.00           | \$125.00          | \$0.00               | \$125.00           | \$125.00          | \$1,500.00          |



**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report**  
**1/1/2017 - 1/31/2017**

|  | 1/1/2017 - 1/31/2017 |                    |                     | 1/1/2017 - 1/31/2017 |                    |                     | Annual Budget       |
|--|----------------------|--------------------|---------------------|----------------------|--------------------|---------------------|---------------------|
|  | Actual               | Budget             | Variance            | Actual               | Budget             | Variance            |                     |
| 65150 - Pool II - Contract                       | \$0.00               | \$1,833.33         | \$1,833.33          | \$0.00               | \$1,833.33         | \$1,833.33          | \$22,000.00         |
| 65152 - Pool II - Furniture & Repairs            | \$0.00               | \$166.67           | \$166.67            | \$0.00               | \$166.67           | \$166.67            | \$2,000.00          |
| 65153 - Pool II - Chemical Supplies & Pool Tags  | \$0.00               | \$316.67           | \$316.67            | \$0.00               | \$316.67           | \$316.67            | \$3,800.00          |
| 65154 - Pool II - Pump & Electrical Repairs      | \$560.19             | \$166.67           | (\$393.52)          | \$560.19             | \$166.67           | (\$393.52)          | \$2,000.00          |
| 65155 - Pool II - Maintenance Contract           | \$1,299.00           | \$400.00           | (\$899.00)          | \$1,299.00           | \$400.00           | (\$899.00)          | \$4,800.00          |
| 65201 - Tennis Court I - Light Poles/Electrical  | \$0.00               | \$83.33            | \$83.33             | \$0.00               | \$83.33            | \$83.33             | \$1,000.00          |
| 65202 - Tennis Court I - Hardware/Repair         | \$0.00               | \$83.33            | \$83.33             | \$0.00               | \$83.33            | \$83.33             | \$1,000.00          |
| 65203 - Tennis Court I - Nets/Windscreens        | \$0.00               | \$41.67            | \$41.67             | \$0.00               | \$41.67            | \$41.67             | \$500.00            |
| 65210 - Tennis Court II - Light Poles/Electrical | \$0.00               | \$83.33            | \$83.33             | \$0.00               | \$83.33            | \$83.33             | \$1,000.00          |
| 65211 - Tennis Court II - Hardware/Repair        | \$0.00               | \$41.67            | \$41.67             | \$0.00               | \$41.67            | \$41.67             | \$500.00            |
| 65212 - Tennis Court II - Nets/Windscreens       | \$0.00               | \$41.67            | \$41.67             | \$0.00               | \$41.67            | \$41.67             | \$500.00            |
| 65800 - Clubhouse - Janitorial Contract          | \$541.25             | \$375.00           | (\$166.25)          | \$541.25             | \$375.00           | (\$166.25)          | \$4,500.00          |
| 66300 - Clubhouse Supplies                       | \$0.00               | \$41.67            | \$41.67             | \$0.00               | \$41.67            | \$41.67             | \$500.00            |
| <b>Total Recreation</b>                          | <b>\$3,871.04</b>    | <b>\$8,979.18</b>  | <b>\$5,108.14</b>   | <b>\$3,871.04</b>    | <b>\$8,979.18</b>  | <b>\$5,108.14</b>   | <b>\$107,750.00</b> |
| <b>Utilities</b>                                 |                      |                    |                     |                      |                    |                     |                     |
| 67600 - Trash                                    | \$13,251.70          | \$13,166.67        | (\$85.03)           | \$13,251.70          | \$13,166.67        | (\$85.03)           | \$158,000.00        |
| 67700 - Telephone/Pager                          | \$757.90             | \$266.67           | (\$491.23)          | \$757.90             | \$266.67           | (\$491.23)          | \$3,200.00          |
| 6771 - Cable/Internet/Satellite/TV               | \$799.43             | \$45.83            | (\$753.60)          | \$799.43             | \$45.83            | (\$753.60)          | \$550.00            |
| <b>Total Utilities</b>                           | <b>\$14,809.03</b>   | <b>\$13,479.17</b> | <b>(\$1,329.86)</b> | <b>\$14,809.03</b>   | <b>\$13,479.17</b> | <b>(\$1,329.86)</b> | <b>\$161,750.00</b> |
| <b>Total Expense</b>                             | <b>\$25,642.82</b>   | <b>\$39,683.77</b> | <b>\$14,040.95</b>  | <b>\$25,642.82</b>   | <b>\$39,683.77</b> | <b>\$14,040.95</b>  | <b>\$475,380.00</b> |
| <b>Operating Net Income</b>                      | <b>\$16,559.37</b>   | <b>(\$318.76)</b>  | <b>\$16,878.13</b>  | <b>\$16,559.37</b>   | <b>(\$318.76)</b>  | <b>\$16,878.13</b>  | <b>(\$3,000.00)</b> |
| <b>Reserve Income</b>                            |                      |                    |                     |                      |                    |                     |                     |
| <b>Reserve Income</b>                            |                      |                    |                     |                      |                    |                     |                     |
| 80100 - Reserve Transfer                         | \$0.00               | \$1,833.33         | (\$1,833.33)        | \$0.00               | \$1,833.33         | (\$1,833.33)        | \$22,000.00         |
| <b>Total Reserve Income</b>                      | <b>\$0.00</b>        | <b>\$1,833.33</b>  | <b>(\$1,833.33)</b> | <b>\$0.00</b>        | <b>\$1,833.33</b>  | <b>(\$1,833.33)</b> | <b>\$22,000.00</b>  |
| <b>Total Reserve Income</b>                      | <b>\$0.00</b>        | <b>\$1,833.33</b>  | <b>(\$1,833.33)</b> | <b>\$0.00</b>        | <b>\$1,833.33</b>  | <b>(\$1,833.33)</b> | <b>\$22,000.00</b>  |
| <b>Reserve Net Income</b>                        | <b>\$0.00</b>        | <b>\$1,833.33</b>  | <b>(\$1,833.33)</b> | <b>\$0.00</b>        | <b>\$1,833.33</b>  | <b>(\$1,833.33)</b> | <b>\$22,000.00</b>  |
| <b>Net Income</b>                                | <b>\$16,559.37</b>   | <b>\$1,514.57</b>  | <b>\$15,044.80</b>  | <b>\$16,559.37</b>   | <b>\$1,514.57</b>  | <b>\$15,044.80</b>  | <b>\$19,000.00</b>  |

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet Comparison - Fund**  
**As Of 2/28/2017**

|  | Balance<br><u>2/28/2017</u> | Balance<br><u>1/31/2017</u> | <u>Change</u>  |
|--|-----------------------------|-----------------------------|----------------|
| <b>Assets</b>  |                             |                             |                |
| Cash & Investments - Operating Fund                  |                             |                             |                |
| 10600 - Checking - Union Bank                        | \$409,563.10                | \$334,284.47                | \$75,278.63    |
| 12020 - Savings - Union Bank                         | \$3,687.05                  | \$3,686.77                  | \$0.28         |
| <u>Cash &amp; Investments - Operating Fund Total</u> | \$413,250.15                | \$337,971.24                | \$75,278.91    |
| Cash & Investments - Reserve Fund                    |                             |                             |                |
| 13200 - Money Market - Morgan Stanley                | \$8,025.86                  | \$8,025.86                  | \$0.00         |
| <u>Cash &amp; Investments - Reserve Fund Total</u>   | \$8,025.86                  | \$8,025.86                  | \$0.00         |
| Accounts Receivable                                  |                             |                             |                |
| 14000 - Accts. Rec. - Accounts Receivable            | \$145,869.85                | \$250,607.95                | (\$104,738.10) |
| <u>Accounts Receivable Total</u>                     | \$145,869.85                | \$250,607.95                | (\$104,738.10) |
| Current Assets - Operating Fund                      |                             |                             |                |
| 17000 - Prepaid Expenses                             | \$5,596.00                  | \$5,596.00                  | \$0.00         |
| 17200 - Prepaid Insurance                            | \$7,632.43                  | \$7,632.43                  | \$0.00         |
| <u>Current Assets - Operating Fund Total</u>         | \$13,228.43                 | \$13,228.43                 | \$0.00         |
| Current Assets - Reserve Fund                        |                             |                             |                |
| 15500 - Replacement Contribution Payable             | \$27,652.00                 | \$27,652.00                 | \$0.00         |
| 15600 - Due from Operating                           | \$181,423.04                | \$181,423.04                | \$0.00         |
| <u>Current Assets - Reserve Fund Total</u>           | \$209,075.04                | \$209,075.04                | \$0.00         |
| <b>Assets Total</b>                                  | \$789,449.33                | \$818,908.52                | (\$29,459.19)  |
| <b>Liabilities and Equity</b>                        |                             |                             |                |
| Current Liabilities - Operating Fund                 |                             |                             |                |
| 20000 - Operating Accounts Payable                   | \$1,358.99                  | \$3,607.32                  | (\$2,248.33)   |
| 20100 - Accrued Expenses                             | \$30,369.17                 | \$30,369.17                 | \$0.00         |
| 21000 - Deferred Income                              | \$404,275.00                | \$444,702.50                | (\$40,427.50)  |
| 21710 - Deposit - Tenants                            | (\$100.00)                  | (\$100.00)                  | \$0.00         |
| 22000 - Prepaid Assessments                          | \$7,056.64                  | \$3,658.64                  | \$3,398.00     |
| 25010 - Bank Clearing                                | (\$50.73)                   | (\$50.73)                   | \$0.00         |
| 26600 - Due to Replacement                           | \$181,423.04                | \$181,423.04                | \$0.00         |

Prestonwood Forest Maintenance Association Inc.  
Balance Sheet Comparison - Fund  
As Of 2/28/2017

|   | Balance<br><u>2/28/2017</u> | Balance<br><u>1/31/2017</u> | <u>Change</u>        |
|---|-----------------------------|-----------------------------|----------------------|
| 27010 - Processing Fee Suspense                   | \$225.00                    | \$130.00                    | \$95.00              |
| 27020 - Certified Vio Demand Letter Suspense      | \$25.00                     | \$25.00                     | \$0.00               |
| <u>Current Liabilities - Operating Fund Total</u> | \$624,582.11                | \$663,764.94                | (\$39,182.83)        |
| <u>Operating Retained Earnings</u>                | (\$78,516.69)               | (\$78,516.69)               | \$0.00               |
| <u>Reserve Retained Earnings</u>                  | \$217,100.90                | \$217,100.90                | \$0.00               |
| <u>Operating Net Income</u>                       | \$26,283.01                 | \$16,559.37                 | \$9,723.64           |
| <u>Reserve Net Income</u>                         | \$0.00                      | \$0.00                      | \$0.00               |
| <b>Liabilities &amp; Equity Total</b>             | <b>\$789,449.33</b>         | <b>\$818,908.52</b>         | <b>(\$29,459.19)</b> |

**Prestonwood Forest Maintenance Association Inc.**

**Budget Comparison Report**

**2/1/2017 - 2/28/2017**

|  | 2/1/2017 - 2/28/2017 |                    |                   | 1/1/2017 - 2/28/2017 |                    |                   |                     |
|--|----------------------|--------------------|-------------------|----------------------|--------------------|-------------------|---------------------|
|  | Actual               | Budget             | Variance          | Actual               | Budget             | Variance          | Annual Budget       |
| <b>Income</b>                          |                      |                    |                   |                      |                    |                   |                     |
| <u>Income</u>                          |                      |                    |                   |                      |                    |                   |                     |
| 40000 - Assessments                    | \$40,427.50          | \$40,427.50        | \$0.00            | \$80,855.00          | \$80,855.00        | \$0.00            | \$485,130.00        |
| 40100 - Replacement Transfer           | \$0.00               | (\$2,083.33)       | \$2,083.33        | \$0.00               | (\$4,166.66)       | \$4,166.66        | (\$25,000.00)       |
| 40150 - Late Charges                   | \$0.00               | \$250.00           | (\$250.00)        | (\$25.00)            | \$500.00           | (\$525.00)        | \$3,000.00          |
| 40160 - Late Interest                  | \$100.22             | \$0.00             | \$100.22          | \$190.59             | \$0.00             | \$190.59          | \$0.00              |
| 40200 - Legal - Collections            | (\$165.00)           | \$208.33           | (\$373.33)        | \$1,005.00           | \$416.66           | \$588.34          | \$2,500.00          |
| 40210 - Legal - Deed Restrictions      | \$0.00               | \$41.67            | (\$41.67)         | \$439.00             | \$83.34            | \$355.66          | \$500.00            |
| 40400 - Homeowner Reimb/Repair         | \$764.12             | \$0.00             | \$764.12          | \$764.12             | \$0.00             | \$764.12          | \$0.00              |
| 40410 - Force Mow/Deed Enforcement     | \$48.71              | \$0.00             | \$48.71           | \$48.71              | \$0.00             | \$48.71           | \$0.00              |
| 40650 - PFUD Contribution              | \$0.00               | \$416.67           | (\$416.67)        | \$0.00               | \$833.34           | (\$833.34)        | \$5,000.00          |
| 43800 - Unit Rental Income             | \$100.00             | \$0.00             | \$100.00          | \$100.00             | \$0.00             | \$100.00          | \$0.00              |
| 43900 - Rec Center Rent and Fees       | \$0.00               | \$83.33            | (\$83.33)         | \$100.00             | \$166.66           | (\$66.66)         | \$1,000.00          |
| 43901 - Tennis Club Guest Income       | \$100.00             | \$4.17             | \$95.83           | \$100.00             | \$8.34             | \$91.66           | \$50.00             |
| 47000 - Interest Earned                | \$0.28               | \$16.67            | (\$16.39)         | \$0.60               | \$33.34            | (\$32.74)         | \$200.00            |
| <b>Total Income</b>                    | <b>\$41,375.83</b>   | <b>\$39,365.01</b> | <b>\$2,010.82</b> | <b>\$83,578.02</b>   | <b>\$78,730.02</b> | <b>\$4,848.00</b> | <b>\$472,380.00</b> |
| <b>Total Income</b>                    | <b>\$41,375.83</b>   | <b>\$39,365.01</b> | <b>\$2,010.82</b> | <b>\$83,578.02</b>   | <b>\$78,730.02</b> | <b>\$4,848.00</b> | <b>\$472,380.00</b> |
| <b>Expense</b>                         |                      |                    |                   |                      |                    |                   |                     |
| <u>Administration</u>                  |                      |                    |                   |                      |                    |                   |                     |
| 50001 - Facilities Hazard & Liability  | \$0.00               | \$1,016.67         | \$1,016.67        | \$0.00               | \$2,033.34         | \$2,033.34        | \$12,200.00         |
| 50010 - Directors & Officers Liability | \$0.00               | \$291.67           | \$291.67          | \$0.00               | \$583.34           | \$583.34          | \$3,500.00          |
| 50100 - Management Fee                 | \$1,600.00           | \$1,500.00         | (\$100.00)        | \$3,000.00           | \$3,000.00         | \$0.00            | \$18,000.00         |
| 50200 - Legal - Collections            | \$1,005.00           | \$625.00           | (\$380.00)        | \$1,005.00           | \$1,250.00         | \$245.00          | \$7,500.00          |
| 50210 - Legal - Deed Restrictions      | \$439.00             | \$83.33            | (\$355.67)        | \$439.00             | \$166.66           | (\$272.34)        | \$1,000.00          |
| 50410 - Force Mow/Deed Enforcement     | \$812.83             | \$33.33            | (\$779.50)        | \$812.83             | \$66.66            | (\$746.17)        | \$400.00            |
| 51420 - Legal - Corporate              | \$0.00               | \$125.00           | \$125.00          | \$0.00               | \$250.00           | \$250.00          | \$1,500.00          |
| 51700 - Audit & Tax Preparation        | \$0.00               | \$341.67           | \$341.67          | \$0.00               | \$683.34           | \$683.34          | \$4,100.00          |
| 51800 - Web Administrator Contract     | \$132.50             | \$116.67           | (\$15.83)         | \$265.00             | \$233.34           | (\$31.66)         | \$1,400.00          |
| 51803 - Web Hosting Service            | \$0.00               | \$25.00            | \$25.00           | \$352.32             | \$50.00            | (\$302.32)        | \$300.00            |
| 52100 - Patrol Contract                | \$5,596.00           | \$5,750.00         | \$154.00          | \$5,596.00           | \$11,500.00        | \$5,904.00        | \$69,000.00         |
| 52101 - Extra Patrol - Halloween       | \$0.00               | \$25.00            | \$25.00           | \$0.00               | \$50.00            | \$50.00           | \$300.00            |
| 52102 - Extra Patrol - Fourth of July  | \$0.00               | \$41.67            | \$41.67           | \$0.00               | \$83.34            | \$83.34           | \$500.00            |
| 52103 - Extra Patrol - Nite of Lights  | \$600.00             | \$441.67           | (\$158.33)        | \$1,200.00           | \$883.34           | (\$316.66)        | \$5,300.00          |



**Prestonwood Forest Maintenance Association Inc.**

**Budget Comparison Report**

**2/1/2017 - 2/28/2017**

|   | 2/1/2017 - 2/28/2017 |                    |                   | 1/1/2017 - 2/28/2017 |                    |                    |                     |
|---|----------------------|--------------------|-------------------|----------------------|--------------------|--------------------|---------------------|
|   | Actual               | Budget             | Variance          | Actual               | Budget             | Variance           | Annual Budget       |
| 5425.01 - Property Taxes - School       | \$0.00               | \$0.00             | \$0.00            | \$0.00               | \$25.00            | \$25.00            | \$25.00             |
| 5425.02 - Property Taxes - MUD          | \$0.00               | \$0.00             | \$0.00            | \$0.00               | \$25.00            | \$25.00            | \$25.00             |
| 54250 - Property Taxes                  | \$0.00               | \$0.00             | \$0.00            | \$5.52               | \$25.00            | \$19.48            | \$25.00             |
| 54900 - Bad Debt                        | \$110.94             | \$0.00             | (\$110.94)        | \$244.94             | \$0.00             | (\$244.94)         | \$0.00              |
| 54940 - Bad Debt - Late Fees & Interest | \$0.00               | \$625.00           | \$625.00          | \$0.00               | \$1,250.00         | \$1,250.00         | \$7,500.00          |
| 55200 - Administrative Notices          | \$0.00               | \$194.58           | \$194.58          | \$2,355.00           | \$389.16           | (\$1,965.84)       | \$2,335.00          |
| 55250 - Postage and Copies              | \$374.51             | \$583.33           | \$208.82          | \$539.13             | \$1,166.66         | \$627.53           | \$7,000.00          |
| 55600 - Office Supplies                 | \$0.00               | \$20.83            | \$20.83           | \$0.00               | \$41.66            | \$41.66            | \$250.00            |
| 56300 - Meeting/Minutes                 | \$0.00               | \$39.17            | \$39.17           | \$0.00               | \$78.34            | \$78.34            | \$470.00            |
| 57041 - Open House                      | \$0.00               | \$291.67           | \$291.67          | \$0.00               | \$583.34           | \$583.34           | \$3,500.00          |
| 57042 - Fourth of July                  | \$0.00               | \$308.33           | \$308.33          | \$0.00               | \$616.66           | \$616.66           | \$3,700.00          |
| 57045 - Nite of Lights                  | \$240.00             | \$166.67           | (\$73.33)         | (\$240.00)           | \$333.34           | \$573.34           | \$2,000.00          |
| 57046 - Easter Egg Hunt                 | \$0.00               | \$25.00            | \$25.00           | \$0.00               | \$50.00            | \$50.00            | \$300.00            |
| 57047 - Swim Team Contribution          | \$0.00               | \$41.67            | \$41.67           | \$0.00               | \$83.34            | \$83.34            | \$500.00            |
| 58050 - Bank Charges                    | \$0.00               | \$8.33             | \$8.33            | \$0.00               | \$16.66            | \$16.66            | \$100.00            |
| 58800 - ACC Review                      | \$0.00               | \$20.83            | \$20.83           | \$0.00               | \$41.66            | \$41.66            | \$250.00            |
| 59000 - Miscellaneous/Records Storage   | \$60.00              | \$208.33           | \$148.33          | \$127.50             | \$416.66           | \$289.16           | \$2,500.00          |
| 59001 - Keys and Locks                  | \$0.00               | \$41.67            | \$41.67           | \$0.00               | \$83.34            | \$83.34            | \$500.00            |
| <b>Total Administration</b>             | <b>\$10,970.78</b>   | <b>\$12,992.09</b> | <b>\$2,021.31</b> | <b>\$15,702.24</b>   | <b>\$26,059.18</b> | <b>\$10,356.94</b> | <b>\$155,980.00</b> |
| <b>Grounds</b>                          |                      |                    |                   |                      |                    |                    |                     |
| 62000 - Landscape Contract              | \$2,231.29           | \$2,500.00         | \$268.71          | \$4,462.58           | \$5,000.00         | \$537.42           | \$30,000.00         |
| 62200 - Sprinkler Repairs               | \$152.83             | \$166.67           | \$13.84           | \$152.83             | \$333.34           | \$180.51           | \$2,000.00          |
| 62500 - Pest Control - Mosquito Fogging | \$0.00               | \$408.33           | \$408.33          | \$0.00               | \$816.66           | \$816.66           | \$4,900.00          |
| 63000 - Common Area Repairs             | \$0.00               | \$208.33           | \$208.33          | \$0.00               | \$416.66           | \$416.66           | \$2,500.00          |
| 63780 - Trees                           | \$0.00               | \$208.33           | \$208.33          | \$0.00               | \$416.66           | \$416.66           | \$2,500.00          |
| 64000 - General Grounds Maintenance     | \$402.19             | \$0.00             | (\$402.19)        | \$402.19             | \$0.00             | (\$402.19)         | \$0.00              |
| 64100 - Grounds Contracts Extra         | \$97.41              | \$416.67           | \$319.26          | \$97.41              | \$833.34           | \$735.93           | \$5,000.00          |
| <b>Total Grounds</b>                    | <b>\$2,883.72</b>    | <b>\$3,908.33</b>  | <b>\$1,024.61</b> | <b>\$5,115.01</b>    | <b>\$7,816.66</b>  | <b>\$2,701.65</b>  | <b>\$46,900.00</b>  |
| <b>Recreation</b>                       |                      |                    |                   |                      |                    |                    |                     |
| 60400 - Pest Control - Facilities       | \$177.57             | \$70.83            | (\$106.74)        | \$177.57             | \$141.66           | (\$35.91)          | \$850.00            |
| 65000 - Clubhouse - General Repair      | \$1,088.59           | \$166.67           | (\$921.92)        | \$1,260.19           | \$333.34           | (\$926.85)         | \$2,000.00          |
| 65100 - Pool I - Contract               | \$0.00               | \$3,500.00         | \$3,500.00        | \$0.00               | \$7,000.00         | \$7,000.00         | \$42,000.00         |
| 65102 - Pool I - Maintenance Contract   | \$649.50             | \$400.00           | (\$249.50)        | \$1,948.50           | \$800.00           | (\$1,148.50)       | \$4,800.00          |

**Prestonwood Forest Maintenance Association Inc.**

**Budget Comparison Report**

**2/1/2017 - 2/28/2017**

|  | 2/1/2017 - 2/28/2017 |                    |                     | 1/1/2017 - 2/28/2017 |                    |                     |                     |
|--|----------------------|--------------------|---------------------|----------------------|--------------------|---------------------|---------------------|
|  | Actual               | Budget             | Variance            | Actual               | Budget             | Variance            | Annual Budget       |
| 65110 - Pool I - Furniture & Repairs             | \$0.00               | \$208.33           | \$208.33            | \$0.00               | \$416.66           | \$416.66            | \$2,500.00          |
| 65120 - Pool I - Chemical Supplies & Pool Tags   | \$227.22             | \$416.67           | \$189.45            | \$227.22             | \$833.34           | \$606.12            | \$5,000.00          |
| 65130 - Pool I - Pump & Electrical Repairs       | \$409.75             | \$416.67           | \$6.92              | \$409.75             | \$833.34           | \$423.59            | \$5,000.00          |
| 65140 - Pool I - Splashpad                       | \$0.00               | \$125.00           | \$125.00            | \$0.00               | \$250.00           | \$250.00            | \$1,500.00          |
| 65150 - Pool II - Contract                       | \$0.00               | \$1,833.33         | \$1,833.33          | \$0.00               | \$3,666.66         | \$3,666.66          | \$22,000.00         |
| 65152 - Pool II - Furniture & Repairs            | \$0.00               | \$166.67           | \$166.67            | \$0.00               | \$333.34           | \$333.34            | \$2,000.00          |
| 65153 - Pool II - Chemical Supplies & Pool Tags  | \$227.22             | \$316.67           | \$89.45             | \$227.22             | \$633.34           | \$406.12            | \$3,800.00          |
| 65154 - Pool II - Pump & Electrical Repairs      | \$0.00               | \$166.67           | \$166.67            | \$560.19             | \$333.34           | (\$226.85)          | \$2,000.00          |
| 65155 - Pool II - Maintenance Contract           | \$649.50             | \$400.00           | (\$249.50)          | \$1,948.50           | \$800.00           | (\$1,148.50)        | \$4,800.00          |
| 65201 - Tennis Court I - Light Poles/Electrical  | \$888.46             | \$83.33            | (\$805.13)          | \$888.46             | \$166.66           | (\$721.80)          | \$1,000.00          |
| 65202 - Tennis Court I - Hardware/Repair         | \$0.00               | \$83.33            | \$83.33             | \$0.00               | \$166.66           | \$166.66            | \$1,000.00          |
| 65203 - Tennis Court I - Nets/Windcreens         | \$80.44              | \$41.67            | (\$38.77)           | \$80.44              | \$83.34            | \$2.90              | \$500.00            |
| 65210 - Tennis Court II - Light Poles/Electrical | \$0.00               | \$83.33            | \$83.33             | \$0.00               | \$166.66           | \$166.66            | \$1,000.00          |
| 65211 - Tennis Court II - Hardware/Repair        | \$0.00               | \$41.67            | \$41.67             | \$0.00               | \$83.34            | \$83.34             | \$500.00            |
| 65212 - Tennis Court II - Nets/Windcreens        | \$0.00               | \$41.67            | \$41.67             | \$0.00               | \$83.34            | \$83.34             | \$500.00            |
| 65800 - Clubhouse - Janitorial Contract          | \$541.25             | \$375.00           | (\$166.25)          | \$1,082.50           | \$750.00           | (\$332.50)          | \$4,500.00          |
| 66300 - Clubhouse Supplies                       | \$0.00               | \$41.67            | \$41.67             | \$0.00               | \$83.34            | \$83.34             | \$500.00            |
| <b>Total Recreation</b>                          | <b>\$4,939.50</b>    | <b>\$8,979.18</b>  | <b>\$4,039.68</b>   | <b>\$8,810.54</b>    | <b>\$17,958.36</b> | <b>\$9,147.82</b>   | <b>\$107,750.00</b> |
| <b>Utilities</b>                                 |                      |                    |                     |                      |                    |                     |                     |
| 67600 - Trash                                    | \$13,251.70          | \$13,166.67        | (\$85.03)           | \$26,503.40          | \$26,333.34        | (\$170.06)          | \$158,000.00        |
| 67700 - Telephone/Pager                          | (\$461.63)           | \$266.67           | \$728.30            | \$296.27             | \$533.34           | \$237.07            | \$3,200.00          |
| 6771 - Cable/Internet/Satellite/TV               | \$68.12              | \$45.83            | (\$22.29)           | \$867.55             | \$91.66            | (\$775.89)          | \$550.00            |
| <b>Total Utilities</b>                           | <b>\$12,858.19</b>   | <b>\$13,479.17</b> | <b>\$620.98</b>     | <b>\$27,667.22</b>   | <b>\$26,958.34</b> | <b>(\$708.88)</b>   | <b>\$161,750.00</b> |
| <b>Total Expense</b>                             | <b>\$31,652.19</b>   | <b>\$39,358.77</b> | <b>\$7,706.58</b>   | <b>\$57,295.01</b>   | <b>\$78,792.54</b> | <b>\$21,497.53</b>  | <b>\$472,380.00</b> |
| <b>Operating Net Income</b>                      | <b>\$9,723.64</b>    | <b>\$6.24</b>      | <b>\$9,717.40</b>   | <b>\$26,283.01</b>   | <b>(\$62.52)</b>   | <b>\$26,345.53</b>  | <b>\$0.00</b>       |
| <b>Reserve Income</b>                            |                      |                    |                     |                      |                    |                     |                     |
| <b>Reserve Income</b>                            |                      |                    |                     |                      |                    |                     |                     |
| 80100 - Reserve Transfer                         | \$0.00               | \$2,083.33         | (\$2,083.33)        | \$0.00               | \$4,166.66         | (\$4,166.66)        | \$25,000.00         |
| <b>Total Reserve Income</b>                      | <b>\$0.00</b>        | <b>\$2,083.33</b>  | <b>(\$2,083.33)</b> | <b>\$0.00</b>        | <b>\$4,166.66</b>  | <b>(\$4,166.66)</b> | <b>\$25,000.00</b>  |
| <b>Total Reserve Income</b>                      | <b>\$0.00</b>        | <b>\$2,083.33</b>  | <b>(\$2,083.33)</b> | <b>\$0.00</b>        | <b>\$4,166.66</b>  | <b>(\$4,166.66)</b> | <b>\$25,000.00</b>  |

**Prestonwood Forest Maintenance Association Inc.**

**Budget Comparison Report**

**2/1/2017 - 2/28/2017**

|                    | 2/1/2017 - 2/28/2017 |            |              | 1/1/2017 - 2/28/2017 |            |              | Annual Budget |
|--------------------|----------------------|------------|--------------|----------------------|------------|--------------|---------------|
|                    | Actual               | Budget     | Variance     | Actual               | Budget     | Variance     |               |
| Reserve Net Income | \$0.00               | \$2,083.33 | (\$2,083.33) | \$0.00               | \$4,166.66 | (\$4,166.66) | \$25,000.00   |
| Net Income         | \$9,723.64           | \$2,089.57 | \$7,634.07   | \$26,283.01          | \$4,104.14 | \$22,178.87  | \$25,000.00   |

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet**  
**3/31/2017**

**Assets**

Cash & Investments - Operating Fund

|                               |              |
|-------------------------------|--------------|
| 10600 - Checking - Union Bank | \$208,487.16 |
| 12020 - Savings - Union Bank  | \$3,687.36   |

|  |              |
|--|--------------|
| <u>Cash &amp; Investments - Operating Fund Total</u> | \$212,174.52 |
|--|--------------|

Cash & Investments - Reserve Fund

|                                       |              |
|---------------------------------------|--------------|
| 13200 - Money Market - Morgan Stanley | \$208,026.06 |
|---------------------------------------|--------------|

|  |              |
|--|--------------|
| <u>Cash &amp; Investments - Reserve Fund Total</u> | \$208,026.06 |
|--|--------------|

Accounts Receivable

|   |              |
|---|--------------|
| 14000 - Accts. Rec. - Accounts Receivable | \$112,849.18 |
|---|--------------|

|                                  |              |
|----------------------------------|--------------|
| <u>Accounts Receivable Total</u> | \$112,849.18 |
|----------------------------------|--------------|

Current Assets - Operating Fund

|                           |            |
|---------------------------|------------|
| 17000 - Prepaid Expenses  | \$5,596.00 |
| 17200 - Prepaid Insurance | \$7,632.43 |

|  |             |
|--|-------------|
| <u>Current Assets - Operating Fund Total</u> | \$13,228.43 |
|--|-------------|

Current Assets - Reserve Fund

|  |              |
|--|--------------|
| 15500 - Replacement Contribution Payable | \$27,652.00  |
| 15600 - Due from Operating               | \$181,423.04 |

|  |              |
|--|--------------|
| <u>Current Assets - Reserve Fund Total</u> | \$209,075.04 |
|--|--------------|

|                     |              |
|---------------------|--------------|
| <i>Assets Total</i> | \$755,353.23 |
|---------------------|--------------|

**Liabilities and Equity**

Current Liabilities - Operating Fund

|  |              |
|--|--------------|
| 20000 - Operating Accounts Payable           | \$1,383.43   |
| 20100 - Accrued Expenses                     | \$30,369.17  |
| 21000 - Deferred Income                      | \$363,847.50 |
| 21710 - Deposit - Tenants                    | (\$100.00)   |
| 22000 - Prepaid Assessments                  | \$7,447.90   |
| 26600 - Due to Replacement                   | \$181,423.04 |
| 27010 - Processing Fee Suspense              | \$1,625.00   |
| 27020 - Certified Vio Demand Letter Suspense | \$50.00      |

|   |              |
|---|--------------|
| <u>Current Liabilities - Operating Fund Total</u> | \$586,046.04 |
|---|--------------|

|                          |              |
|--------------------------|--------------|
| <u>Retained Earnings</u> | \$138,533.48 |
|--------------------------|--------------|

|                   |             |
|-------------------|-------------|
| <u>Net Income</u> | \$30,773.71 |
|-------------------|-------------|

|                                       |              |
|---------------------------------------|--------------|
| <i>Liabilities &amp; Equity Total</i> | \$755,353.23 |
|---------------------------------------|--------------|

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet**  
**4/30/2017**

**Assets**

Cash & Investments - Operating Fund

|                               |              |
|-------------------------------|--------------|
| 10600 - Checking - Union Bank | \$168,724.77 |
| 12020 - Savings - Union Bank  | \$3,687.64   |

|  |              |
|--|--------------|
| <u>Cash &amp; Investments - Operating Fund Total</u> | \$172,412.41 |
|--|--------------|

Cash & Investments - Reserve Fund

|                                       |              |
|---------------------------------------|--------------|
| 13200 - Money Market - Morgan Stanley | \$208,026.06 |
|---------------------------------------|--------------|

|  |              |
|--|--------------|
| <u>Cash &amp; Investments - Reserve Fund Total</u> | \$208,026.06 |
|--|--------------|

Accounts Receivable

|   |              |
|---|--------------|
| 14000 - Accts. Rec. - Accounts Receivable | \$103,202.63 |
|---|--------------|

|                                  |              |
|----------------------------------|--------------|
| <u>Accounts Receivable Total</u> | \$103,202.63 |
|----------------------------------|--------------|

Current Assets - Operating Fund

|                           |            |
|---------------------------|------------|
| 17000 - Prepaid Expenses  | \$5,596.00 |
| 17200 - Prepaid Insurance | \$7,632.43 |

|  |             |
|--|-------------|
| <u>Current Assets - Operating Fund Total</u> | \$13,228.43 |
|--|-------------|

Current Assets - Reserve Fund

|  |              |
|--|--------------|
| 15500 - Replacement Contribution Payable | \$27,652.00  |
| 15600 - Due from Operating               | \$181,423.04 |

|  |              |
|--|--------------|
| <u>Current Assets - Reserve Fund Total</u> | \$209,075.04 |
|--|--------------|

|                     |              |
|---------------------|--------------|
| <i>Assets Total</i> | \$705,944.57 |
|---------------------|--------------|

**Liabilities and Equity**

Current Liabilities - Operating Fund

|   |               |
|---|---------------|
| 20000 - Operating Accounts Payable            | (\$22,464.25) |
| 20100 - Accrued Expenses                      | \$30,369.17   |
| 21000 - Deferred Income                       | \$323,420.00  |
| 22000 - Prepaid Assessments                   | \$7,555.25    |
| 25000 - Clearing Account                      | (\$55.00)     |
| 26600 - Due to Replacement                    | \$181,423.04  |
| 27010 - Processing Fee Suspense               | \$895.00      |
| 27020 - Certified Vio Demand Letter Suspense  | \$25.00       |
| 27080 - Certified Coll Demand Letter Suspense | \$25.00       |
| 27090 - Transfer Fee Suspense                 | \$175.00      |

|   |              |
|---|--------------|
| <u>Current Liabilities - Operating Fund Total</u> | \$521,368.21 |
|---|--------------|

|                          |              |
|--------------------------|--------------|
| <u>Retained Earnings</u> | \$138,433.48 |
|--------------------------|--------------|

|                   |             |
|-------------------|-------------|
| <u>Net Income</u> | \$46,142.88 |
|-------------------|-------------|

|                                       |              |
|---------------------------------------|--------------|
| <i>Liabilities &amp; Equity Total</i> | \$705,944.57 |
|---------------------------------------|--------------|



**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet**  
**5/31/2017**

**Assets**

Cash & Investments - Operating Fund

|                               |              |
|-------------------------------|--------------|
| 10600 - Checking - Union Bank | \$149,918.63 |
| 12020 - Savings - Union Bank  | \$3,687.97   |

|  |              |
|--|--------------|
| <u>Cash &amp; Investments - Operating Fund Total</u> | \$153,606.60 |
|--|--------------|

Cash & Investments - Reserve Fund

|                                       |              |
|---------------------------------------|--------------|
| 13200 - Money Market - Morgan Stanley | \$208,026.06 |
|---------------------------------------|--------------|

|  |              |
|--|--------------|
| <u>Cash &amp; Investments - Reserve Fund Total</u> | \$208,026.06 |
|--|--------------|

Accounts Receivable

|   |             |
|---|-------------|
| 14000 - Accts. Rec. - Accounts Receivable | \$87,064.37 |
|---|-------------|

|                                  |             |
|----------------------------------|-------------|
| <u>Accounts Receivable Total</u> | \$87,064.37 |
|----------------------------------|-------------|

Current Assets - Operating Fund

|   |              |
|---|--------------|
| 15201 - Accts. Rec. - PFUD Contribution | \$5,000.00   |
| 16000 - Allowance for Doubtful Accounts | (\$9,439.92) |
| 17200 - Prepaid Insurance               | \$6,670.62   |

|  |            |
|--|------------|
| <u>Current Assets - Operating Fund Total</u> | \$2,230.70 |
|--|------------|

Current Assets - Reserve Fund

|                            |              |
|----------------------------|--------------|
| 15600 - Due from Operating | \$132,546.24 |
|----------------------------|--------------|

|  |              |
|--|--------------|
| <u>Current Assets - Reserve Fund Total</u> | \$132,546.24 |
|--|--------------|

|                     |              |
|---------------------|--------------|
| <i>Assets Total</i> | \$583,473.97 |
|---------------------|--------------|

**Liabilities and Equity**

Current Liabilities - Operating Fund

|   |              |
|---|--------------|
| 20000 - Operating Accounts Payable            | \$5,017.59   |
| 21000 - Deferred Income                       | \$282,992.50 |
| 22000 - Prepaid Assessments                   | \$8,338.18   |
| 25000 - Clearing Account                      | (\$55.00)    |
| 26600 - Due to Replacement                    | \$132,546.24 |
| 27010 - Processing Fee Suspense               | \$320.00     |
| 27020 - Certified Vio Demand Letter Suspense  | \$25.00      |
| 27080 - Certified Coll Demand Letter Suspense | \$1,125.00   |

|   |              |
|---|--------------|
| <u>Current Liabilities - Operating Fund Total</u> | \$430,309.51 |
|---|--------------|

|                          |              |
|--------------------------|--------------|
| <u>Retained Earnings</u> | \$113,824.76 |
|--------------------------|--------------|

|                   |             |
|-------------------|-------------|
| <u>Net Income</u> | \$39,339.70 |
|-------------------|-------------|

|                                       |              |
|---------------------------------------|--------------|
| <i>Liabilities &amp; Equity Total</i> | \$583,473.97 |
|---------------------------------------|--------------|

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet**  
**6/30/2017**

**Assets**

Cash & Investments - Operating Fund

|                               |             |
|-------------------------------|-------------|
| 10600 - Checking - Union Bank | \$88,124.74 |
| 12020 - Savings - Union Bank  | \$3,688.27  |

|  |                    |
|--|--------------------|
| <u>Cash &amp; Investments - Operating Fund Total</u> | <u>\$91,813.01</u> |
|--|--------------------|

Cash & Investments - Reserve Fund

|                                       |              |
|---------------------------------------|--------------|
| 13200 - Money Market - Morgan Stanley | \$208,026.26 |
|---------------------------------------|--------------|

|  |                     |
|--|---------------------|
| <u>Cash &amp; Investments - Reserve Fund Total</u> | <u>\$208,026.26</u> |
|--|---------------------|

Accounts Receivable

|   |             |
|---|-------------|
| 14000 - Accts. Rec. - Accounts Receivable | \$84,333.56 |
|---|-------------|

|                                  |                    |
|----------------------------------|--------------------|
| <u>Accounts Receivable Total</u> | <u>\$84,333.56</u> |
|----------------------------------|--------------------|

Current Assets - Operating Fund

|   |              |
|---|--------------|
| 15201 - Accts. Rec. - PFUD Contribution | \$5,000.00   |
| 16000 - Allowance for Doubtful Accounts | (\$8,876.16) |
| 17200 - Prepaid Insurance               | \$6,670.62   |

|  |                   |
|--|-------------------|
| <u>Current Assets - Operating Fund Total</u> | <u>\$2,794.46</u> |
|--|-------------------|

Current Assets - Reserve Fund

|                            |              |
|----------------------------|--------------|
| 15600 - Due from Operating | \$173,089.12 |
|----------------------------|--------------|

|  |                     |
|--|---------------------|
| <u>Current Assets - Reserve Fund Total</u> | <u>\$173,089.12</u> |
|--|---------------------|

|                     |              |
|---------------------|--------------|
| <i>Assets Total</i> | \$560,056.41 |
|---------------------|--------------|

**Liabilities and Equity**

Current Liabilities - Operating Fund

|   |              |
|---|--------------|
| 20000 - Operating Accounts Payable            | \$5,825.78   |
| 21000 - Deferred Income                       | \$242,565.00 |
| 22000 - Prepaid Assessments                   | \$6,400.28   |
| 25000 - Clearing Account                      | (\$55.00)    |
| 26600 - Due to Replacement                    | \$173,089.12 |
| 27010 - Processing Fee Suspense               | \$435.00     |
| 27020 - Certified Vio Demand Letter Suspense  | \$75.00      |
| 27080 - Certified Coll Demand Letter Suspense | \$75.00      |

|   |                     |
|---|---------------------|
| <u>Current Liabilities - Operating Fund Total</u> | <u>\$428,410.18</u> |
|---|---------------------|

|                          |              |
|--------------------------|--------------|
| <u>Retained Earnings</u> | \$113,925.70 |
|--------------------------|--------------|

|                   |             |
|-------------------|-------------|
| <u>Net Income</u> | \$17,720.53 |
|-------------------|-------------|

|                                       |              |
|---------------------------------------|--------------|
| <i>Liabilities &amp; Equity Total</i> | \$560,056.41 |
|---------------------------------------|--------------|

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet**  
**7/31/2017**

**Assets**

Cash & Investments - Operating Fund

|                               |             |
|-------------------------------|-------------|
| 10600 - Checking - Union Bank | \$33,838.82 |
| 12020 - Savings - Union Bank  | \$3,688.58  |

|  |                    |
|--|--------------------|
| <u>Cash &amp; Investments - Operating Fund Total</u> | <u>\$37,527.40</u> |
|--|--------------------|

Cash & Investments - Reserve Fund

|                                       |              |
|---------------------------------------|--------------|
| 13200 - Money Market - Morgan Stanley | \$208,026.26 |
|---------------------------------------|--------------|

|  |                     |
|--|---------------------|
| <u>Cash &amp; Investments - Reserve Fund Total</u> | <u>\$208,026.26</u> |
|--|---------------------|

Accounts Receivable

|   |             |
|---|-------------|
| 14000 - Accts. Rec. - Accounts Receivable | \$78,800.28 |
|---|-------------|

|                                  |                    |
|----------------------------------|--------------------|
| <u>Accounts Receivable Total</u> | <u>\$78,800.28</u> |
|----------------------------------|--------------------|

Current Assets - Operating Fund

|   |              |
|---|--------------|
| 15201 - Accts. Rec. - PFUD Contribution | \$5,000.00   |
| 16000 - Allowance for Doubtful Accounts | (\$8,876.16) |
| 17200 - Prepaid Insurance               | \$6,670.62   |

|  |                   |
|--|-------------------|
| <u>Current Assets - Operating Fund Total</u> | <u>\$2,794.46</u> |
|--|-------------------|

Current Assets - Reserve Fund

|                            |              |
|----------------------------|--------------|
| 15600 - Due from Operating | \$261,945.62 |
|----------------------------|--------------|

|  |                     |
|--|---------------------|
| <u>Current Assets - Reserve Fund Total</u> | <u>\$261,945.62</u> |
|--|---------------------|

|                     |              |
|---------------------|--------------|
| <i>Assets Total</i> | \$589,094.02 |
|---------------------|--------------|

**Liabilities and Equity**

Current Liabilities - Operating Fund

|   |              |
|---|--------------|
| 20000 - Operating Accounts Payable            | \$4,549.43   |
| 21000 - Deferred Income                       | \$202,137.50 |
| 22000 - Prepaid Assessments                   | \$6,435.34   |
| 25000 - Clearing Account                      | (\$55.00)    |
| 26600 - Due to Replacement                    | \$173,089.12 |
| 27010 - Processing Fee Suspense               | \$310.00     |
| 27020 - Certified Vio Demand Letter Suspense  | \$550.00     |
| 27080 - Certified Coll Demand Letter Suspense | \$75.00      |

|   |                     |
|---|---------------------|
| <u>Current Liabilities - Operating Fund Total</u> | <u>\$387,091.39</u> |
|---|---------------------|

Current Liabilities - Reserve Fund

|                                      |             |
|--------------------------------------|-------------|
| 26200 - Reserve Contribution Payable | \$88,856.50 |
|--------------------------------------|-------------|

|   |                    |
|---|--------------------|
| <u>Current Liabilities - Reserve Fund Total</u> | <u>\$88,856.50</u> |
|---|--------------------|

|                          |              |
|--------------------------|--------------|
| <u>Retained Earnings</u> | \$113,925.70 |
|--------------------------|--------------|

|                   |            |
|-------------------|------------|
| <u>Net Income</u> | (\$779.57) |
|-------------------|------------|

|                                       |              |
|---------------------------------------|--------------|
| <i>Liabilities &amp; Equity Total</i> | \$589,094.02 |
|---------------------------------------|--------------|

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet**  
**8/31/2017**

**Assets**

Cash & Investments - Operating Fund

10600 - Checking - Union Bank \$86,129.69

Cash & Investments - Operating Fund Total \$86,129.69

Cash & Investments - Reserve Fund

12020 - Savings - Union Bank \$3,688.89

13200 - Money Market - Morgan Stanley \$108,026.26

Cash & Investments - Reserve Fund Total \$111,715.15

Accounts Receivable

14000 - Accts. Rec. - Accounts Receivable \$75,361.63

Accounts Receivable Total \$75,361.63

Current Assets - Operating Fund

15201 - Accts. Rec. - PFUD Contribution \$5,000.00

16000 - Allowance for Doubtful Accounts (\$8,422.31)

17200 - Prepaid Insurance \$6,670.62

Current Assets - Operating Fund Total \$3,248.31

Current Assets - Reserve Fund

15600 - Due from Operating \$173,089.12

Current Assets - Reserve Fund Total \$173,089.12

*Assets Total* \$449,543.90

**Liabilities and Equity**

Current Liabilities - Operating Fund

20000 - Operating Accounts Payable \$1,013.09

21000 - Deferred Income \$161,710.00

22000 - Prepaid Assessments \$9,345.81

26600 - Due to Replacement \$173,089.12

27010 - Processing Fee Suspense \$280.00

Current Liabilities - Operating Fund Total \$345,438.02

Retained Earnings \$113,925.70

Net Income (\$9,819.82)

*Liabilities & Equity Total* \$449,543.90

**Prestonwood Forest Maintenance Association Inc.**  
**August 2017 - Budget Comparison Report**

| <b>Income</b>                      | <b>ACTUAL AS OF<br/>08.31.17</b> | <b>2017 BUDGET</b>  | <b>VARIANCE</b>    |
|------------------------------------|----------------------------------|---------------------|--------------------|
| 40000 - Assessments                | \$471,010.24                     | \$485,130.00        | (\$14,119.76)      |
| 40100 - Replacement Transfer       | \$0.00                           | (\$25,000.00)       | \$25,000.00        |
| 40150 - Late Charges               | \$5,775.50                       | \$3,000.00          | \$2,775.50         |
| 40160 - Late Interest              | \$1,491.42                       | \$0.00              | \$1,491.42         |
| 40200 - Legal - Collections        | \$5,812.18                       | \$2,500.00          | \$3,312.18         |
| 40210 - Legal - Deed Restrictions  | \$604.00                         | \$500.00            | \$104.00           |
| 40400 - Homeowner Reimb/Repair     | \$794.12                         | \$0.00              | \$794.12           |
| 40410 - Force Mow/Deed Enforcement | \$48.71                          | \$0.00              | \$48.71            |
| 40650 - PFUD Contribution          | \$5,239.57                       | \$5,000.00          | \$239.57           |
| 41100 - Bad Debt Recovery          | \$35.00                          | \$0.00              | \$35.00            |
| 4330 - Pool                        | \$200.00                         | \$0.00              | \$200.00           |
| 43900 - Rec Center Rent and Fees   | \$2,100.00                       | \$1,000.00          | \$1,100.00         |
| 43901 - Tennis Club Guest Income   | \$0.00                           | \$50.00             | (\$50.00)          |
| 47000 - Interest Earned            | \$2.44                           | \$200.00            | (\$197.56)         |
| 49900 - Miscellaneous Charge       | \$350.00                         | \$0.00              | \$350.00           |
| <b>Total Income</b>                | <b>\$493,463.18</b>              | <b>\$472,380.00</b> | <b>\$21,083.18</b> |

| <b>Expense</b>                         | <b>ACTUAL AS OF<br/>08.31.17</b> | <b>2017 BUDGET</b> | <b>VARIANCE</b> |
|--|----------------------------------|--------------------|-----------------|
| <b>Administration</b>                  |                                  |                    |                 |
| 50001 - Facilities Hazard & Liability  | \$0.00                           | \$12,200.00        | \$12,200.00     |
| 50010 - Directors & Officers Liability | \$439.00                         | \$3,500.00         | \$3,061.00      |
| 50100 - Management Fee                 | \$12,000.00                      | \$18,000.00        | \$6,000.00      |
| 50200 - Legal - Collections            | \$10,746.12                      | \$7,500.00         | (\$3,246.12)    |
| 50210 - Legal - Deed Restrictions      | \$165.00                         | \$1,000.00         | \$835.00        |
| 50410 - Force Mow/Deed Enforcement     | \$812.83                         | \$400.00           | (\$412.83)      |
| 51420 - Legal - Corporate              | \$445.00                         | \$1,500.00         | \$1,055.00      |
| 51700 - Audit & Tax Preparation        | \$4,600.00                       | \$4,100.00         | (\$500.00)      |
| 51800 - Web Administrator Contract     | \$1,185.00                       | \$1,400.00         | \$215.00        |
| 51803 - Web Hosting Service            | \$540.76                         | \$300.00           | (\$240.76)      |
| 52100 - Patrol Contract                | \$39,172.00                      | \$69,000.00        | \$29,828.00     |
| 52101 - Extra Patrol - Halloween       | \$0.00                           | \$300.00           | \$300.00        |
| 52102 - Extra Patrol - Fourth of July  | \$0.00                           | \$500.00           | \$500.00        |
|  |                                  |                    |                 |
| 52103 - Extra Patrol - Nite of Lights  | \$0.00                           | \$5,300.00         | \$5,300.00      |
| 5425.01 - Property Taxes - School      | \$0.00                           | \$25.00            | \$25.00         |
| 5425.02 - Property Taxes - MUD         | \$0.00                           | \$25.00            | \$25.00         |
| 54250 - Property Taxes                 | \$5.52                           | \$25.00            | \$19.48         |
| 54900 - Bad Debt                       | \$944.94                         | \$7,500.00         | \$6,555.06      |
| 55200 - Administrative Notices         | \$2,355.00                       | \$2,335.00         | (\$20.00)       |
| 55250 - Postage and Copies             | \$4,641.18                       | \$7,000.00         | \$2,358.82      |
| 55600 - Office Supplies                | \$0.00                           | \$250.00           | \$250.00        |
| 56300 - Meeting/Minutes                | \$321.28                         | \$470.00           | \$148.72        |
| 57041 - Fall Festival                  | \$2,955.76                       | \$5,200.00         | \$2,244.24      |
| 57042 - Fourth of July                 | \$1,356.05                       | \$1,500.00         | \$143.95        |
| 57045 - Nite of Lights                 | \$2,240.00                       | \$2,300.00         | \$60.00         |
| 57046 - Easter Egg Hunt                | \$428.31                         | \$500.00           | \$71.69         |



|                                       |                    |                     |                    |
|---------------------------------------|--------------------|---------------------|--------------------|
| 57047 - Swim Team Contribution        | \$383.75           | \$500.00            | \$116.25           |
| 58050 - Bank Charges                  | \$0.00             | \$100.00            | \$100.00           |
| 58800 - ACC Review                    | \$0.00             | \$250.00            | \$250.00           |
| 59000 - Miscellaneous/Records Storage | \$1,346.22         | \$2,500.00          | \$1,153.78         |
| 59001 - Keys and Locks                | \$0.00             | \$500.00            | \$500.00           |
| <b>Total Administration</b>           | <b>\$87,083.72</b> | <b>\$155,980.00</b> | <b>\$68,896.28</b> |

|  |                    |                    |                    |
|--|--------------------|--------------------|--------------------|
| <b>Grounds</b>                             |                    |                    |                    |
| 62000 - Landscape Contract                 | \$17,676.71        | \$30,000.00        | \$12,323.29        |
| 62200 - Sprinkler Repairs                  | \$1,409.98         | \$2,000.00         | \$590.02           |
| 62500 - Pest Control - Mosquito Fogging    | \$2,842.57         | \$4,900.00         | \$2,057.43         |
| 62600 - Entry Monument Repair & Electrical | \$0.00             | \$0.00             | \$0.00             |
| 63780 - Trees                              | \$0.00             | \$2,500.00         | \$2,500.00         |
| 64100 - Grounds Maintenance Extra          | \$3,629.03         | \$7,500.00         | \$3,870.97         |
| <b>Total Grounds</b>                       | <b>\$25,558.29</b> | <b>\$46,900.00</b> | <b>\$21,341.71</b> |

|  |                     |                     |                     |
|--|---------------------|---------------------|---------------------|
| <b>Recreation</b>                                |                     |                     |                     |
| 60400 - Pest Control - Facilities                | \$355.14            | \$850.00            | \$494.86            |
| 65000 - Clubhouse - General Repair               | \$2,916.72          | \$2,000.00          | (\$916.72)          |
| 65800 - Clubhouse - Janitorial Contract          | \$4,113.50          | \$4,500.00          | \$386.50            |
| 66300 - Clubhouse Supplies                       | \$154.14            | \$500.00            | \$345.86            |
| 65102 - Pool I & II - Maintenance Contract       | \$21,249.57         | \$22,100.00         | \$850.43            |
|  | <b>ACTUAL AS OF</b> |                     |                     |
|  | <b>08.31.17</b>     | <b>2017 BUDGET</b>  | <b>VARIANCE</b>     |
| 65100 - Pool I - Lifeguards                      | \$28,990.50         | \$31,000.00         | \$2,009.50          |
| 65110 - Pool I - Furniture                       | \$3,361.60          | \$2,500.00          | (\$861.60)          |
| 65120 - Pool I - Equip/Supplies                  | \$3,610.71          | \$5,000.00          | \$1,389.29          |
| 65130 - Pool I - Pump & Electrical Repairs       | \$8,240.19          | \$5,000.00          | (\$3,240.19)        |
| 65140 - Pool I - Splashpad Repairs               | \$4,594.65          | \$0.00              | (\$4,594.65)        |
| 65150 - Pool II - Lifeguards                     | \$21,560.00         | \$22,000.00         | \$440.00            |
| 65152 - Pool II - Furniture                      | \$790.07            | \$2,000.00          | \$1,209.93          |
| 65153 - Pool II - Equip/Supplies                 | \$2,820.24          | \$3,800.00          | \$979.76            |
| 65154 - Pool II - Pump & Electrical Repairs      | \$10,004.38         | \$2,000.00          | (\$8,004.38)        |
| 65201 - Tennis Court I - Light Poles/Electrical  | \$888.46            | \$1,000.00          | \$111.54            |
| 65202 - Tennis Court I - Hardware/Repair         | \$1,248.39          | \$1,000.00          | (\$248.39)          |
| 65203 - Tennis Court I - Nets/Windscreens        | \$439.73            | \$500.00            | \$60.27             |
| 65210 - Tennis Court II - Light Poles/Electrical | \$230.49            | \$1,000.00          | \$769.51            |
| 65211 - Tennis Court II - Hardware/Repair        | \$0.00              | \$500.00            | \$500.00            |
| 65212 - Tennis Court II - Nets/Windscreens       | \$0.00              | \$500.00            | \$500.00            |
| <b>Total Recreation</b>                          | <b>\$115,568.48</b> | <b>\$107,750.00</b> | <b>(\$7,818.48)</b> |

|                            |                    |                     |                    |
|----------------------------|--------------------|---------------------|--------------------|
| <b>Utilities</b>           |                    |                     |                    |
| 67600 - Trash              | \$94,125.82        | \$158,000.00        | \$63,874.18        |
| 67700 - Telephone/Internet | \$4,123.90         | \$3,700.00          | (\$423.90)         |
| <b>Total Utilities</b>     | <b>\$98,249.72</b> | <b>\$161,700.00</b> | <b>\$63,450.28</b> |

|                      |                     |                     |                     |
|----------------------|---------------------|---------------------|---------------------|
| <b>Total Expense</b> | <b>\$326,460.21</b> | <b>\$472,330.00</b> | <b>\$145,869.79</b> |
|----------------------|---------------------|---------------------|---------------------|

|                             |                     |                |                       |
|-----------------------------|---------------------|----------------|-----------------------|
| <b>Operating Net Income</b> | <b>\$167,002.97</b> | <b>\$50.00</b> | <b>(\$124,786.61)</b> |
|-----------------------------|---------------------|----------------|-----------------------|

# PRESTONWOOD FOREST

| STATUS OF ACCOUNTS          |                      |            |                     |               | Month of Sep-17   |   |
|-----------------------------|----------------------|------------|---------------------|---------------|-------------------|---|
| OPERATING ACCOUNTS          | BEGINNING<br>BALANCE | DEPOSITS   | MONTHLY<br>INTEREST | DISBURSEMENTS | ENDING<br>BALANCE |   |
| CHECKING-Union Bank         | \$186,129.69         | \$4,669.05 | \$0.00              | (\$80,508.18) | \$110,290.56      | 1 |
| SAVINGS-Union Bank          | \$3,688.89           |            | \$0.29              | \$0.00        | \$3,689.18        | 2 |
| TOTAL OPERATING             | \$189,818.58         | \$4,669.05 | \$0.29              | (\$80,508.18) | \$113,979.74      |   |
| RESTRICTED RESERVE ACCTS    |                      |            |                     |               |                   |   |
| Money Market-Morgan Stanley | \$8,026.26           | \$0.00     | \$0.41              | \$0.00        | \$8,026.67        | 3 |
| TOTAL RESERVES              | \$8,026.26           | \$0.00     | \$0.41              | \$0.00        | \$8,026.67        |   |
| TOTALS                      | \$197,844.84         | \$4,669.05 | \$0.70              | (\$80,508.18) | \$122,006.41      |   |

NOTES:

**Prestonwood Forest Maintenance Association Inc.**

**Budget Comparison Report**

**9/1/2017 - 9/30/2017**

|  | 9/1/2017 - 9/30/2017 |              |            | 1/1/2017 - 9/30/2017 |               |              |               |
|--|----------------------|--------------|------------|----------------------|---------------|--------------|---------------|
|  | Actual               | Budget       | Variance   | Actual               | Budget        | Variance     | Annual Budget |
| <b>Income</b>                          |                      |              |            |                      |               |              |               |
| <u>Income</u>                          |                      |              |            |                      |               |              |               |
| 40000 - Assessments                    | \$40,427.50          | \$40,427.50  | \$0.00     | \$363,847.50         | \$363,847.50  | \$0.00       | \$485,130.00  |
| 40100 - Replacement Transfer           | \$0.00               | (\$2,083.33) | \$2,083.33 | \$0.00               | (\$18,749.97) | \$18,749.97  | (\$25,000.00) |
| 40150 - Late Charges                   | \$25.00              | \$250.00     | (\$225.00) | \$10,500.00          | \$2,250.00    | \$8,250.00   | \$3,000.00    |
| 40160 - Late Interest                  | \$182.46             | \$0.00       | \$182.46   | \$3,240.08           | \$0.00        | \$3,240.08   | \$0.00        |
| 40200 - Legal - Collections            | \$325.06             | \$208.33     | \$116.73   | \$12,111.18          | \$1,874.97    | \$10,236.21  | \$2,500.00    |
| 40210 - Legal - Deed Restrictions      | \$0.00               | \$41.67      | (\$41.67)  | \$604.00             | \$375.03      | \$228.97     | \$500.00      |
| 40400 - Homeowner Reimb/Repair         | \$0.00               | \$0.00       | \$0.00     | \$794.12             | \$0.00        | \$794.12     | \$0.00        |
| 40410 - Force Mow/Deed Enforcement     | \$0.00               | \$0.00       | \$0.00     | \$48.71              | \$0.00        | \$48.71      | \$0.00        |
| 40650 - PFUD Contribution              | \$0.00               | \$416.67     | (\$416.67) | \$5,239.57           | \$3,750.03    | \$1,489.54   | \$5,000.00    |
| 41100 - Bad Debt Recovery              | \$0.00               | \$0.00       | \$0.00     | \$35.00              | \$0.00        | \$35.00      | \$0.00        |
| 4330 - Pool                            | \$0.00               | \$0.00       | \$0.00     | \$200.00             | \$0.00        | \$200.00     | \$0.00        |
| 43800 - Unit Rental Income             | (\$100.00)           | \$0.00       | (\$100.00) | \$0.00               | \$0.00        | \$0.00       | \$0.00        |
| 43900 - Rec Center Rent and Fees       | \$200.00             | \$83.33      | \$116.67   | \$2,100.00           | \$749.97      | \$1,350.03   | \$1,000.00    |
| 43901 - Tennis Club Guest Income       | (\$100.00)           | \$4.17       | (\$104.17) | \$0.00               | \$37.53       | (\$37.53)    | \$50.00       |
| 47000 - Interest Earned                | \$0.29               | \$16.67      | (\$16.38)  | \$2.73               | \$150.03      | (\$147.30)   | \$200.00      |
| 49900 - Miscellaneous Charge           | \$0.00               | \$0.00       | \$0.00     | \$350.00             | \$0.00        | \$350.00     | \$0.00        |
| <u>Total Income</u>                    | \$40,960.31          | \$39,365.01  | \$1,595.30 | \$399,072.89         | \$354,285.09  | \$44,787.80  | \$472,380.00  |
| <b>Total Income</b>                    | \$40,960.31          | \$39,365.01  | \$1,595.30 | \$399,072.89         | \$354,285.09  | \$44,787.80  | \$472,380.00  |
| <b>Expense</b>                         |                      |              |            |                      |               |              |               |
| <u>Administration</u>                  |                      |              |            |                      |               |              |               |
| 50001 - Facilities Hazard & Liability  | \$0.00               | \$1,016.67   | \$1,016.67 | \$0.00               | \$9,150.03    | \$9,150.03   | \$12,200.00   |
| 50010 - Directors & Officers Liability | \$0.00               | \$291.67     | \$291.67   | \$439.00             | \$2,625.03    | \$2,186.03   | \$3,500.00    |
| 50100 - Management Fee                 | \$1,500.00           | \$1,500.00   | \$0.00     | \$13,500.00          | \$13,500.00   | \$0.00       | \$18,000.00   |
| 50200 - Legal - Collections            | \$325.06             | \$625.00     | \$299.94   | \$11,071.18          | \$5,625.00    | (\$5,446.18) | \$7,500.00    |
| 50210 - Legal - Deed Restrictions      | \$0.00               | \$83.33      | \$83.33    | \$165.00             | \$749.97      | \$584.97     | \$1,000.00    |
| 50410 - Force Mow/Deed Enforcement     | \$0.00               | \$33.33      | \$33.33    | \$812.83             | \$299.97      | (\$512.86)   | \$400.00      |
| 51420 - Legal - Corporate              | \$0.00               | \$125.00     | \$125.00   | \$445.00             | \$1,125.00    | \$680.00     | \$1,500.00    |
| 51700 - Audit & Tax Preparation        | \$0.00               | \$341.67     | \$341.67   | \$4,600.00           | \$3,075.03    | (\$1,524.97) | \$4,100.00    |
| 51800 - Web Administrator Contract     | \$132.50             | \$116.67     | (\$15.83)  | \$1,317.50           | \$1,050.03    | (\$267.47)   | \$1,400.00    |
| 51803 - Web Hosting Service            | \$0.00               | \$25.00      | \$25.00    | \$540.76             | \$225.00      | (\$315.76)   | \$300.00      |
| 52100 - Patrol Contract                | \$5,651.94           | \$5,750.00   | \$98.06    | \$44,823.94          | \$51,750.00   | \$6,926.06   | \$69,000.00   |

**Prestonwood Forest Maintenance Association Inc.**

**Budget Comparison Report**

**9/1/2017 - 9/30/2017**

|   | 9/1/2017 - 9/30/2017 |                    |                   | 1/1/2017 - 9/30/2017 |                     |                    | Annual Budget       |
|---|----------------------|--------------------|-------------------|----------------------|---------------------|--------------------|---------------------|
|   | Actual               | Budget             | Variance          | Actual               | Budget              | Variance           |                     |
| 52101 - Extra Patrol - Halloween        | \$0.00               | \$25.00            | \$25.00           | \$0.00               | \$225.00            | \$225.00           | \$300.00            |
| 52102 - Extra Patrol - Fourth of July   | \$0.00               | \$41.67            | \$41.67           | \$140.00             | \$375.03            | \$235.03           | \$500.00            |
| 52103 - Extra Patrol - Nite of Lights   | \$0.00               | \$441.67           | \$441.67          | \$1,200.00           | \$3,975.03          | \$2,775.03         | \$5,300.00          |
| 5425.01 - Property Taxes - School       | \$0.00               | \$0.00             | \$0.00            | \$0.00               | \$25.00             | \$25.00            | \$25.00             |
| 5425.02 - Property Taxes - MUD          | \$0.00               | \$0.00             | \$0.00            | \$0.00               | \$25.00             | \$25.00            | \$25.00             |
| 54250 - Property Taxes                  | \$0.00               | \$0.00             | \$0.00            | \$5.52               | \$25.00             | \$19.48            | \$25.00             |
| 54900 - Bad Debt                        | \$0.00               | \$0.00             | \$0.00            | \$944.94             | \$0.00              | (\$944.94)         | \$0.00              |
| 54940 - Bad Debt - Late Fees & Interest | \$0.00               | \$625.00           | \$625.00          | \$0.00               | \$5,625.00          | \$5,625.00         | \$7,500.00          |
| 55200 - Administrative Notices          | \$0.00               | \$194.58           | \$194.58          | \$2,355.00           | \$1,751.22          | (\$603.78)         | \$2,335.00          |
| 55250 - Postage and Copies              | \$384.70             | \$583.33           | \$198.63          | \$5,025.88           | \$5,249.97          | \$224.09           | \$7,000.00          |
| 55600 - Office Supplies                 | \$0.00               | \$20.83            | \$20.83           | \$0.00               | \$187.47            | \$187.47           | \$250.00            |
| 56300 - Meeting/Minutes                 | \$0.00               | \$39.17            | \$39.17           | \$321.28             | \$352.53            | \$31.25            | \$470.00            |
| 5700 - Community Activities             | \$0.00               | \$0.00             | \$0.00            | \$2,955.76           | \$0.00              | (\$2,955.76)       | \$0.00              |
| 57041 - Open House                      | \$1,790.08           | \$291.67           | (\$1,498.41)      | \$1,790.08           | \$2,625.03          | \$834.95           | \$3,500.00          |
| 57042 - Fourth of July                  | \$0.00               | \$308.33           | \$308.33          | \$1,216.05           | \$2,774.97          | \$1,558.92         | \$3,700.00          |
| 57045 - Nite of Lights                  | \$0.00               | \$166.67           | \$166.67          | \$240.00             | \$1,500.03          | \$1,260.03         | \$2,000.00          |
| 57046 - Easter Egg Hunt                 | \$0.00               | \$25.00            | \$25.00           | \$428.31             | \$225.00            | (\$203.31)         | \$300.00            |
| 57047 - Swim Team Contribution          | \$0.00               | \$41.67            | \$41.67           | \$0.00               | \$375.03            | \$375.03           | \$500.00            |
| 58050 - Bank Charges                    | \$0.00               | \$8.33             | \$8.33            | \$0.00               | \$74.97             | \$74.97            | \$100.00            |
| 58800 - ACC Review                      | \$0.00               | \$20.83            | \$20.83           | \$0.00               | \$187.47            | \$187.47           | \$250.00            |
| 59000 - Miscellaneous/Records Storage   | \$319.38             | \$208.33           | (\$111.05)        | \$4,049.35           | \$1,874.97          | (\$2,174.38)       | \$2,500.00          |
| 59001 - Keys and Locks                  | \$0.00               | \$41.67            | \$41.67           | \$0.00               | \$375.03            | \$375.03           | \$500.00            |
| <b>Total Administration</b>             | <b>\$10,103.66</b>   | <b>\$12,992.09</b> | <b>\$2,888.43</b> | <b>\$98,387.38</b>   | <b>\$117,003.81</b> | <b>\$18,616.43</b> | <b>\$155,980.00</b> |
| <b>Grounds</b>                          |                      |                    |                   |                      |                     |                    |                     |
| 62000 - Landscape Contract              | \$2,401.34           | \$2,500.00         | \$98.66           | \$20,078.05          | \$22,500.00         | \$2,421.95         | \$30,000.00         |
| 62200 - Sprinkler Repairs               | \$0.00               | \$166.67           | \$166.67          | \$1,409.98           | \$1,500.03          | \$90.05            | \$2,000.00          |
| 62500 - Pest Control - Mosquito Fogging | \$650.00             | \$408.33           | (\$241.67)        | \$3,492.57           | \$3,674.97          | \$182.40           | \$4,900.00          |
| 63000 - Common Area Repairs             | \$562.90             | \$208.33           | (\$354.57)        | \$1,703.41           | \$1,874.97          | \$171.56           | \$2,500.00          |
| 63780 - Trees                           | \$0.00               | \$208.33           | \$208.33          | \$0.00               | \$1,874.97          | \$1,874.97         | \$2,500.00          |
| 64100 - Grounds Contracts Extra         | \$123.15             | \$416.67           | \$293.52          | \$2,611.67           | \$3,750.03          | \$1,138.36         | \$5,000.00          |
| <b>Total Grounds</b>                    | <b>\$3,737.39</b>    | <b>\$3,908.33</b>  | <b>\$170.94</b>   | <b>\$29,295.68</b>   | <b>\$35,174.97</b>  | <b>\$5,879.29</b>  | <b>\$46,900.00</b>  |
| <b>Recreation</b>                       |                      |                    |                   |                      |                     |                    |                     |
| 60400 - Pest Control - Facilities       | (\$177.57)           | \$70.83            | \$248.40          | \$177.57             | \$637.47            | \$459.90           | \$850.00            |



**Prestonwood Forest Maintenance Association Inc.**

**Budget Comparison Report**

**9/1/2017 - 9/30/2017**

|  | 9/1/2017 - 9/30/2017 |                    |                     | 1/1/2017 - 9/30/2017 |                     |                      | Annual Budget       |
|--|----------------------|--------------------|---------------------|----------------------|---------------------|----------------------|---------------------|
|  | Actual               | Budget             | Variance            | Actual               | Budget              | Variance             |                     |
| 65000 - Clubhouse - General Repair               | \$0.00               | \$166.67           | \$166.67            | \$2,916.72           | \$1,500.03          | (\$1,416.69)         | \$2,000.00          |
| 65100 - Pool I - Contract                        | \$2,740.50           | \$3,500.00         | \$759.50            | \$31,731.00          | \$31,500.00         | (\$231.00)           | \$42,000.00         |
| 65102 - Pool I - Maintenance Contract            | \$1,418.98           | \$400.00           | (\$1,018.98)        | \$12,206.11          | \$3,600.00          | (\$8,606.11)         | \$4,800.00          |
| 65110 - Pool I - Furniture & Repairs             | \$920.08             | \$208.33           | (\$711.75)          | \$8,081.68           | \$1,874.97          | (\$6,206.71)         | \$2,500.00          |
| 65120 - Pool I - Chemical Supplies & Pool Tags   | \$1,992.33           | \$416.67           | (\$1,575.66)        | \$5,603.04           | \$3,750.03          | (\$1,853.01)         | \$5,000.00          |
| 65130 - Pool I - Pump & Electrical Repairs       | \$2,285.60           | \$416.67           | (\$1,868.93)        | \$6,725.79           | \$3,750.03          | (\$2,975.76)         | \$5,000.00          |
| 65140 - Pool I - Splashpad                       | \$0.00               | \$125.00           | \$125.00            | \$4,594.65           | \$1,125.00          | (\$3,469.65)         | \$1,500.00          |
| 65150 - Pool II - Contract                       | \$0.00               | \$1,833.33         | \$1,833.33          | \$23,129.50          | \$16,499.97         | (\$6,629.53)         | \$22,000.00         |
| 65152 - Pool II - Furniture & Repairs            | \$1,866.15           | \$166.67           | (\$1,699.48)        | \$7,899.86           | \$1,500.03          | (\$6,399.83)         | \$2,000.00          |
| 65153 - Pool II - Chemical Supplies & Pool Tags  | \$0.00               | \$316.67           | \$316.67            | \$2,820.24           | \$2,850.03          | \$29.79              | \$3,800.00          |
| 65154 - Pool II - Pump & Electrical Repairs      | \$2,364.56           | \$166.67           | (\$2,197.89)        | \$7,125.30           | \$1,500.03          | (\$5,625.27)         | \$2,000.00          |
| 65155 - Pool II - Maintenance Contract           | \$1,418.98           | \$400.00           | (\$1,018.98)        | \$11,881.42          | \$3,600.00          | (\$8,281.42)         | \$4,800.00          |
| 65201 - Tennis Court I - Light Poles/Electrical  | \$0.00               | \$83.33            | \$83.33             | \$888.46             | \$749.97            | (\$138.49)           | \$1,000.00          |
| 65202 - Tennis Court I - Hardware/Repair         | \$0.00               | \$83.33            | \$83.33             | \$1,248.39           | \$749.97            | (\$498.42)           | \$1,000.00          |
| 65203 - Tennis Court I - Nets/Windcreens         | \$0.00               | \$41.67            | \$41.67             | \$439.73             | \$375.03            | (\$64.70)            | \$500.00            |
| 65210 - Tennis Court II - Light Poles/Electrical | \$0.00               | \$83.33            | \$83.33             | \$230.49             | \$749.97            | \$519.48             | \$1,000.00          |
| 65211 - Tennis Court II - Hardware/Repair        | \$0.00               | \$41.67            | \$41.67             | \$0.00               | \$375.03            | \$375.03             | \$500.00            |
| 65212 - Tennis Court II - Nets/Windcreens        | \$0.00               | \$41.67            | \$41.67             | \$0.00               | \$375.03            | \$375.03             | \$500.00            |
| 65800 - Clubhouse - Janitorial Contract          | \$649.50             | \$375.00           | (\$274.50)          | \$4,763.00           | \$3,375.00          | (\$1,388.00)         | \$4,500.00          |
| 66300 - Clubhouse Supplies                       | \$0.00               | \$41.67            | \$41.67             | \$154.14             | \$375.03            | \$220.89             | \$500.00            |
| <u>Total Recreation</u>                          | \$15,479.11          | \$8,979.18         | (\$6,499.93)        | \$132,617.09         | \$80,812.62         | (\$51,804.47)        | \$107,750.00        |
| <u>Utilities</u>                                 |                      |                    |                     |                      |                     |                      |                     |
| 67600 - Trash                                    | \$13,479.02          | \$13,166.67        | (\$312.35)          | \$107,604.84         | \$118,500.03        | \$10,895.19          | \$158,000.00        |
| 67700 - Telephone/Pager                          | \$285.17             | \$266.67           | (\$18.50)           | \$2,473.60           | \$2,400.03          | (\$73.57)            | \$3,200.00          |
| 6771 - Cable/Internet/Satellite/TV               | \$640.17             | \$45.83            | (\$594.34)          | \$2,575.64           | \$412.47            | (\$2,163.17)         | \$550.00            |
| <u>Total Utilities</u>                           | \$14,404.36          | \$13,479.17        | (\$925.19)          | \$112,654.08         | \$121,312.53        | \$8,658.45           | \$161,750.00        |
| <b>Total Expense</b>                             | <b>\$43,724.52</b>   | <b>\$39,358.77</b> | <b>(\$4,365.75)</b> | <b>\$372,954.23</b>  | <b>\$354,303.93</b> | <b>(\$18,650.30)</b> | <b>\$472,380.00</b> |
| Operating Net Income                             | (\$2,764.21)         | \$6.24             | (\$2,770.45)        | \$26,118.66          | (\$18.84)           | \$26,137.50          | \$0.00              |
| <b>Reserve Income</b>                            |                      |                    |                     |                      |                     |                      |                     |
| <u>Reserve Income</u>                            |                      |                    |                     |                      |                     |                      |                     |
| 80100 - Reserve Transfer                         | \$0.00               | \$2,083.33         | (\$2,083.33)        | \$0.00               | \$18,749.97         | (\$18,749.97)        | \$25,000.00         |



**Prestonwood Forest Maintenance Association Inc.**

**Budget Comparison Report**

**9/1/2017 - 9/30/2017**

|                               | 9/1/2017 - 9/30/2017 |            |               | 1/1/2017 - 9/30/2017 |             |                | Annual Budget |
|-------------------------------|----------------------|------------|---------------|----------------------|-------------|----------------|---------------|
|                               | Actual               | Budget     | Variance      | Actual               | Budget      | Variance       |               |
| 87000 - Interest              | \$0.41               | \$0.00     | \$0.41        | \$0.81               | \$0.00      | \$0.81         | \$0.00        |
| <u>Total Reserve Income</u>   | \$0.41               | \$2,083.33 | (\$2,082.92)  | \$0.81               | \$18,749.97 | (\$18,749.16)  | \$25,000.00   |
| <b>Total Reserve Income</b>   | \$0.41               | \$2,083.33 | (\$2,082.92)  | \$0.81               | \$18,749.97 | (\$18,749.16)  | \$25,000.00   |
| <b>Reserve Expense</b>        |                      |            |               |                      |             |                |               |
| <u>Reserve Expenses</u>       |                      |            |               |                      |             |                |               |
| 9205 - Clubhouse              | \$67,357.29          | \$0.00     | (\$67,357.29) | \$67,357.29          | \$0.00      | (\$67,357.29)  | \$0.00        |
| 92101 - Pool I                | \$0.00               | \$0.00     | \$0.00        | \$38,703.09          | \$0.00      | (\$38,703.09)  | \$0.00        |
| <u>Total Reserve Expenses</u> | \$67,357.29          | \$0.00     | (\$67,357.29) | \$106,060.38         | \$0.00      | (\$106,060.38) | \$0.00        |
| <b>Total Reserve Expense</b>  | \$67,357.29          | \$0.00     | (\$67,357.29) | \$106,060.38         | \$0.00      | (\$106,060.38) | \$0.00        |
| Reserve Net Income            | (\$67,356.88)        | \$2,083.33 | (\$69,440.21) | (\$106,059.57)       | \$18,749.97 | (\$124,809.54) | \$25,000.00   |
| Net Income                    | (\$70,121.09)        | \$2,089.57 | (\$72,210.66) | (\$79,940.91)        | \$18,731.13 | (\$98,672.04)  | \$25,000.00   |

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet Comparison - Fund**  
**As Of 10/31/2017**

|  | Balance<br><u>10/31/2017</u> | Balance<br><u>9/30/2017</u> | <u>Change</u> |
|--|------------------------------|-----------------------------|---------------|
| <b>Assets</b>  |                              |                             |               |
| Cash & Investments - Operating Fund                  |                              |                             |               |
| 10600 - Checking - Union Bank                        | \$77,645.73                  | \$110,290.56                | (\$32,644.83) |
| 12020 - Savings - Union Bank                         | \$3,689.50                   | \$3,689.18                  | \$0.32        |
| <u>Cash &amp; Investments - Operating Fund Total</u> | \$81,335.23                  | \$113,979.74                | (\$32,644.51) |
| Cash & Investments - Reserve Fund                    |                              |                             |               |
| 13200 - Money Market - Morgan Stanley                | \$8,026.67                   | \$8,026.67                  | \$0.00        |
| <u>Cash &amp; Investments - Reserve Fund Total</u>   | \$8,026.67                   | \$8,026.67                  | \$0.00        |
| Accounts Receivable                                  |                              |                             |               |
| 14000 - Accts. Rec. - Accounts Receivable            | \$71,164.09                  | \$72,156.98                 | (\$992.89)    |
| <u>Accounts Receivable Total</u>                     | \$71,164.09                  | \$72,156.98                 | (\$992.89)    |
| Current Assets - Operating Fund                      |                              |                             |               |
| 15201 - Accts. Rec. - PFUD Contribution              | \$5,000.00                   | \$5,000.00                  | \$0.00        |
| 16000 - Allowance for Doubtful Accounts              | (\$8,422.31)                 | (\$8,422.31)                | \$0.00        |
| 17000 - Prepaid Expenses                             | \$0.00                       | \$36,374.06                 | (\$36,374.06) |
| 17200 - Prepaid Insurance                            | \$6,670.62                   | \$6,670.62                  | \$0.00        |
| <u>Current Assets - Operating Fund Total</u>         | \$3,248.31                   | \$39,622.37                 | (\$36,374.06) |
| Current Assets - Reserve Fund                        |                              |                             |               |
| 15600 - Due from Operating                           | \$105,731.83                 | \$105,731.83                | \$0.00        |
| <u>Current Assets - Reserve Fund Total</u>           | \$105,731.83                 | \$105,731.83                | \$0.00        |
| <b>Assets Total</b>                                  | \$269,506.13                 | \$339,517.59                | (\$70,011.46) |
| <b>Liabilities and Equity</b>                        |                              |                             |               |
| Current Liabilities - Operating Fund                 |                              |                             |               |
| 20000 - Operating Accounts Payable                   | \$75,324.91                  | \$68,452.40                 | \$6,872.51    |
| 21000 - Deferred Income                              | \$80,855.00                  | \$121,282.50                | (\$40,427.50) |
| 22000 - Prepaid Assessments                          | \$7,465.76                   | \$9,781.07                  | (\$2,315.31)  |
| 26600 - Due to Replacement                           | \$105,731.83                 | \$105,731.83                | \$0.00        |
| 27010 - Processing Fee Suspense                      | \$230.00                     | \$285.00                    | (\$55.00)     |
| 27020 - Certified Vio Demand Letter Suspense         | \$50.00                      | \$0.00                      | \$50.00       |

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet Comparison - Fund**  
**As Of 10/31/2017**

|   | Balance           | Balance          |               |
|---|-------------------|------------------|---------------|
|   | <u>10/31/2017</u> | <u>9/30/2017</u> | <u>Change</u> |
| 27080 - Certified Coll Demand Letter Suspense     | \$25.00           | \$0.00           | \$25.00       |
| <u>Current Liabilities - Operating Fund Total</u> | \$269,682.50      | \$305,532.80     | (\$35,850.30) |
| <u>Operating Retained Earnings</u>                | (\$105,892.37)    | (\$105,892.37)   | \$0.00        |
| <u>Reserve Retained Earnings</u>                  | \$219,818.07      | \$219,818.07     | \$0.00        |
| <u>Operating Net Income</u>                       | (\$8,042.50)      | \$26,118.66      | (\$34,161.16) |
| <u>Reserve Net Income</u>                         | (\$106,059.57)    | (\$106,059.57)   | \$0.00        |
| <b>Liabilities &amp; Equity Total</b>             | \$269,506.13      | \$339,517.59     | (\$70,011.46) |

**Prestonwood Forest Maintenance Association Inc.**

**Budget Comparison Report**

**10/1/2017 - 10/31/2017**

|  | 10/1/2017 - 10/31/2017 |              |              | 1/1/2017 - 10/31/2017 |               |              |               |
|--|------------------------|--------------|--------------|-----------------------|---------------|--------------|---------------|
|  | Actual                 | Budget       | Variance     | Actual                | Budget        | Variance     | Annual Budget |
| <b>Income</b>                          |                        |              |              |                       |               |              |               |
| <u>Income</u>                          |                        |              |              |                       |               |              |               |
| 40000 - Assessments                    | \$40,427.50            | \$40,427.50  | \$0.00       | \$404,275.00          | \$404,275.00  | \$0.00       | \$485,130.00  |
| 40100 - Replacement Transfer           | \$0.00                 | (\$2,083.33) | \$2,083.33   | \$0.00                | (\$20,833.30) | \$20,833.30  | (\$25,000.00) |
| 40150 - Late Charges                   | \$0.00                 | \$250.00     | (\$250.00)   | \$10,500.00           | \$2,500.00    | \$8,000.00   | \$3,000.00    |
| 40160 - Late Interest                  | \$166.02               | \$0.00       | \$166.02     | \$3,406.10            | \$0.00        | \$3,406.10   | \$0.00        |
| 40200 - Legal - Collections            | \$3,361.79             | \$208.33     | \$3,153.46   | \$15,472.97           | \$2,083.30    | \$13,389.67  | \$2,500.00    |
| 40210 - Legal - Deed Restrictions      | \$0.00                 | \$41.67      | (\$41.67)    | \$604.00              | \$416.70      | \$187.30     | \$500.00      |
| 40400 - Homeowner Reimb/Repair         | \$0.00                 | \$0.00       | \$0.00       | \$794.12              | \$0.00        | \$794.12     | \$0.00        |
| 40410 - Force Mow/Deed Enforcement     | \$0.00                 | \$0.00       | \$0.00       | \$48.71               | \$0.00        | \$48.71      | \$0.00        |
| 40650 - PFUD Contribution              | \$0.00                 | \$416.67     | (\$416.67)   | \$5,239.57            | \$4,166.70    | \$1,072.87   | \$5,000.00    |
| 41100 - Bad Debt Recovery              | \$0.00                 | \$0.00       | \$0.00       | \$35.00               | \$0.00        | \$35.00      | \$0.00        |
| 4330 - Pool                            | \$0.00                 | \$0.00       | \$0.00       | \$200.00              | \$0.00        | \$200.00     | \$0.00        |
| 43900 - Rec Center Rent and Fees       | \$0.00                 | \$83.33      | (\$83.33)    | \$2,100.00            | \$833.30      | \$1,266.70   | \$1,000.00    |
| 43901 - Tennis Club Guest Income       | \$0.00                 | \$4.17       | (\$4.17)     | \$0.00                | \$41.70       | (\$41.70)    | \$50.00       |
| 47000 - Interest Earned                | \$0.32                 | \$16.67      | (\$16.35)    | \$3.05                | \$166.70      | (\$163.65)   | \$200.00      |
| 49900 - Miscellaneous Charge           | \$0.00                 | \$0.00       | \$0.00       | \$350.00              | \$0.00        | \$350.00     | \$0.00        |
| <u>Total Income</u>                    | \$43,955.63            | \$39,365.01  | \$4,590.62   | \$443,028.52          | \$393,650.10  | \$49,378.42  | \$472,380.00  |
| <b>Total Income</b>                    | \$43,955.63            | \$39,365.01  | \$4,590.62   | \$443,028.52          | \$393,650.10  | \$49,378.42  | \$472,380.00  |
| <b>Expense</b>                         |                        |              |              |                       |               |              |               |
| <u>Administration</u>                  |                        |              |              |                       |               |              |               |
| 50001 - Facilities Hazard & Liability  | \$0.00                 | \$1,016.67   | \$1,016.67   | \$0.00                | \$10,166.70   | \$10,166.70  | \$12,200.00   |
| 50010 - Directors & Officers Liability | \$3,033.00             | \$291.67     | (\$2,741.33) | \$3,472.00            | \$2,916.70    | (\$555.30)   | \$3,500.00    |
| 50100 - Management Fee                 | \$1,500.00             | \$1,500.00   | \$0.00       | \$15,000.00           | \$15,000.00   | \$0.00       | \$18,000.00   |
| 50200 - Legal - Collections            | \$0.00                 | \$625.00     | \$625.00     | \$11,071.18           | \$6,250.00    | (\$4,821.18) | \$7,500.00    |
| 50210 - Legal - Deed Restrictions      | \$0.00                 | \$83.33      | \$83.33      | \$165.00              | \$833.30      | \$668.30     | \$1,000.00    |
| 50410 - Force Mow/Deed Enforcement     | \$0.00                 | \$33.33      | \$33.33      | \$812.83              | \$333.30      | (\$479.53)   | \$400.00      |
| 51420 - Legal - Corporate              | \$0.00                 | \$125.00     | \$125.00     | \$445.00              | \$1,250.00    | \$805.00     | \$1,500.00    |
| 51700 - Audit & Tax Preparation        | \$0.00                 | \$341.67     | \$341.67     | \$4,600.00            | \$3,416.70    | (\$1,183.30) | \$4,100.00    |
| 51800 - Web Administrator Contract     | \$132.50               | \$116.67     | (\$15.83)    | \$1,450.00            | \$1,166.70    | (\$283.30)   | \$1,400.00    |
| 51803 - Web Hosting Service            | \$0.00                 | \$25.00      | \$25.00      | \$540.76              | \$250.00      | (\$290.76)   | \$300.00      |
| 52100 - Patrol Contract                | \$5,596.54             | \$5,750.00   | \$153.46     | \$50,420.48           | \$57,500.00   | \$7,079.52   | \$69,000.00   |
| 52101 - Extra Patrol - Halloween       | \$0.00                 | \$25.00      | \$25.00      | \$0.00                | \$250.00      | \$250.00     | \$300.00      |

**Prestonwood Forest Maintenance Association Inc.**

**Budget Comparison Report**

**10/1/2017 - 10/31/2017**

|  | 10/1/2017 - 10/31/2017 |              |              | 1/1/2017 - 10/31/2017 |               |              |               |
|--|------------------------|--------------|--------------|-----------------------|---------------|--------------|---------------|
|  | Actual                 | Budget       | Variance     | Actual                | Budget        | Variance     | Annual Budget |
| <b>Income</b>                          |                        |              |              |                       |               |              |               |
| <u>Income</u>                          |                        |              |              |                       |               |              |               |
| 40000 - Assessments                    | \$40,427.50            | \$40,427.50  | \$0.00       | \$404,275.00          | \$404,275.00  | \$0.00       | \$485,130.00  |
| 40100 - Replacement Transfer           | \$0.00                 | (\$2,083.33) | \$2,083.33   | \$0.00                | (\$20,833.30) | \$20,833.30  | (\$25,000.00) |
| 40150 - Late Charges                   | \$0.00                 | \$250.00     | (\$250.00)   | \$10,500.00           | \$2,500.00    | \$8,000.00   | \$3,000.00    |
| 40160 - Late Interest                  | \$166.02               | \$0.00       | \$166.02     | \$3,406.10            | \$0.00        | \$3,406.10   | \$0.00        |
| 40200 - Legal - Collections            | \$3,361.79             | \$208.33     | \$3,153.46   | \$15,472.97           | \$2,083.30    | \$13,389.67  | \$2,500.00    |
| 40210 - Legal - Deed Restrictions      | \$0.00                 | \$41.67      | (\$41.67)    | \$604.00              | \$416.70      | \$187.30     | \$500.00      |
| 40400 - Homeowner Reimb/Repair         | \$0.00                 | \$0.00       | \$0.00       | \$794.12              | \$0.00        | \$794.12     | \$0.00        |
| 40410 - Force Mow/Deed Enforcement     | \$0.00                 | \$0.00       | \$0.00       | \$48.71               | \$0.00        | \$48.71      | \$0.00        |
| 40650 - PFUD Contribution              | \$0.00                 | \$416.67     | (\$416.67)   | \$5,239.57            | \$4,166.70    | \$1,072.87   | \$5,000.00    |
| 41100 - Bad Debt Recovery              | \$0.00                 | \$0.00       | \$0.00       | \$35.00               | \$0.00        | \$35.00      | \$0.00        |
| 4330 - Pool                            | \$0.00                 | \$0.00       | \$0.00       | \$200.00              | \$0.00        | \$200.00     | \$0.00        |
| 43900 - Rec Center Rent and Fees       | \$0.00                 | \$83.33      | (\$83.33)    | \$2,100.00            | \$833.30      | \$1,266.70   | \$1,000.00    |
| 43901 - Tennis Club Guest Income       | \$0.00                 | \$4.17       | (\$4.17)     | \$0.00                | \$41.70       | (\$41.70)    | \$50.00       |
| 47000 - Interest Earned                | \$0.32                 | \$16.67      | (\$16.35)    | \$3.05                | \$166.70      | (\$163.65)   | \$200.00      |
| 49900 - Miscellaneous Charge           | \$0.00                 | \$0.00       | \$0.00       | \$350.00              | \$0.00        | \$350.00     | \$0.00        |
| <u>Total Income</u>                    | \$43,955.63            | \$39,365.01  | \$4,590.62   | \$443,028.52          | \$393,650.10  | \$49,378.42  | \$472,380.00  |
| <b>Total Income</b>                    | \$43,955.63            | \$39,365.01  | \$4,590.62   | \$443,028.52          | \$393,650.10  | \$49,378.42  | \$472,380.00  |
| <b>Expense</b>                         |                        |              |              |                       |               |              |               |
| <u>Administration</u>                  |                        |              |              |                       |               |              |               |
| 50001 - Facilities Hazard & Liability  | \$0.00                 | \$1,016.67   | \$1,016.67   | \$0.00                | \$10,166.70   | \$10,166.70  | \$12,200.00   |
| 50010 - Directors & Officers Liability | \$3,033.00             | \$291.67     | (\$2,741.33) | \$3,472.00            | \$2,916.70    | (\$555.30)   | \$3,500.00    |
| 50100 - Management Fee                 | \$1,500.00             | \$1,500.00   | \$0.00       | \$15,000.00           | \$15,000.00   | \$0.00       | \$18,000.00   |
| 50200 - Legal - Collections            | \$0.00                 | \$625.00     | \$625.00     | \$11,071.18           | \$6,250.00    | (\$4,821.18) | \$7,500.00    |
| 50210 - Legal - Deed Restrictions      | \$0.00                 | \$83.33      | \$83.33      | \$165.00              | \$833.30      | \$668.30     | \$1,000.00    |
| 50410 - Force Mow/Deed Enforcement     | \$0.00                 | \$33.33      | \$33.33      | \$812.83              | \$333.30      | (\$479.53)   | \$400.00      |
| 51420 - Legal - Corporate              | \$0.00                 | \$125.00     | \$125.00     | \$445.00              | \$1,250.00    | \$805.00     | \$1,500.00    |
| 51700 - Audit & Tax Preparation        | \$0.00                 | \$341.67     | \$341.67     | \$4,600.00            | \$3,416.70    | (\$1,183.30) | \$4,100.00    |
| 51800 - Web Administrator Contract     | \$132.50               | \$116.67     | (\$15.83)    | \$1,450.00            | \$1,166.70    | (\$283.30)   | \$1,400.00    |
| 51803 - Web Hosting Service            | \$0.00                 | \$25.00      | \$25.00      | \$540.76              | \$250.00      | (\$290.76)   | \$300.00      |
| 52100 - Patrol Contract                | \$5,596.54             | \$5,750.00   | \$153.46     | \$50,420.48           | \$57,500.00   | \$7,079.52   | \$69,000.00   |
| 52101 - Extra Patrol - Halloween       | \$0.00                 | \$25.00      | \$25.00      | \$0.00                | \$250.00      | \$250.00     | \$300.00      |



**Prestonwood Forest Maintenance Association Inc.**

**Budget Comparison Report**

**10/1/2017 - 10/31/2017**

|   | 10/1/2017 - 10/31/2017 |                    |                      | 1/1/2017 - 10/31/2017 |                     |                      | Annual Budget       |
|---|------------------------|--------------------|----------------------|-----------------------|---------------------|----------------------|---------------------|
|   | Actual                 | Budget             | Variance             | Actual                | Budget              | Variance             |                     |
| 52102 - Extra Patrol - Fourth of July   | \$0.00                 | \$41.67            | \$41.67              | \$140.00              | \$416.70            | \$276.70             | \$500.00            |
| 52103 - Extra Patrol - Nite of Lights   | \$0.00                 | \$441.67           | \$441.67             | \$1,200.00            | \$4,416.70          | \$3,216.70           | \$5,300.00          |
| 5425.01 - Property Taxes - School       | \$0.00                 | \$0.00             | \$0.00               | \$0.00                | \$25.00             | \$25.00              | \$25.00             |
| 5425.02 - Property Taxes - MUD          | \$0.00                 | \$0.00             | \$0.00               | \$0.00                | \$25.00             | \$25.00              | \$25.00             |
| 54250 - Property Taxes                  | \$0.00                 | \$0.00             | \$0.00               | \$5.52                | \$25.00             | \$19.48              | \$25.00             |
| 54900 - Bad Debt                        | \$0.00                 | \$0.00             | \$0.00               | \$944.94              | \$0.00              | (\$944.94)           | \$0.00              |
| 54940 - Bad Debt - Late Fees & Interest | \$0.00                 | \$625.00           | \$625.00             | \$0.00                | \$6,250.00          | \$6,250.00           | \$7,500.00          |
| 55200 - Administrative Notices          | \$0.00                 | \$194.58           | \$194.58             | \$2,355.00            | \$1,945.80          | (\$409.20)           | \$2,335.00          |
| 55250 - Postage and Copies              | \$173.13               | \$583.33           | \$410.20             | \$5,199.01            | \$5,833.30          | \$634.29             | \$7,000.00          |
| 55600 - Office Supplies                 | \$0.00                 | \$20.83            | \$20.83              | \$0.00                | \$208.30            | \$208.30             | \$250.00            |
| 56300 - Meeting/Minutes                 | \$0.00                 | \$39.17            | \$39.17              | \$321.28              | \$391.70            | \$70.42              | \$470.00            |
| 5700 - Community Activities             | \$1,010.28             | \$0.00             | (\$1,010.28)         | \$3,966.04            | \$0.00              | (\$3,966.04)         | \$0.00              |
| 57041 - Open House                      | \$0.00                 | \$291.67           | \$291.67             | \$1,790.08            | \$2,916.70          | \$1,126.62           | \$3,500.00          |
| 57042 - Fourth of July                  | \$0.00                 | \$308.33           | \$308.33             | \$1,216.05            | \$3,083.30          | \$1,867.25           | \$3,700.00          |
| 57045 - Nite of Lights                  | \$0.00                 | \$166.67           | \$166.67             | \$240.00              | \$1,666.70          | \$1,426.70           | \$2,000.00          |
| 57046 - Easter Egg Hunt                 | \$0.00                 | \$25.00            | \$25.00              | \$428.31              | \$250.00            | (\$178.31)           | \$300.00            |
| 57047 - Swim Team Contribution          | \$0.00                 | \$41.67            | \$41.67              | \$0.00                | \$416.70            | \$416.70             | \$500.00            |
| 58050 - Bank Charges                    | \$0.00                 | \$8.33             | \$8.33               | \$0.00                | \$83.30             | \$83.30              | \$100.00            |
| 58800 - ACC Review                      | \$0.00                 | \$20.83            | \$20.83              | \$0.00                | \$208.30            | \$208.30             | \$250.00            |
| 59000 - Miscellaneous/Records Storage   | \$144.97               | \$208.33           | \$63.36              | \$4,194.32            | \$2,083.30          | (\$2,111.02)         | \$2,500.00          |
| 59001 - Keys and Locks                  | \$0.00                 | \$41.67            | \$41.67              | \$0.00                | \$416.70            | \$416.70             | \$500.00            |
| <b>Total Administration</b>             | <b>\$11,590.42</b>     | <b>\$12,992.09</b> | <b>\$1,401.67</b>    | <b>\$109,977.80</b>   | <b>\$129,995.90</b> | <b>\$20,018.10</b>   | <b>\$155,980.00</b> |
| <b>Grounds</b>                          |                        |                    |                      |                       |                     |                      |                     |
| 62000 - Landscape Contract              | \$2,231.29             | \$2,500.00         | \$268.71             | \$22,309.34           | \$25,000.00         | \$2,690.66           | \$30,000.00         |
| 62200 - Sprinkler Repairs               | \$210.63               | \$166.67           | (\$43.96)            | \$1,620.61            | \$1,666.70          | \$46.09              | \$2,000.00          |
| 62500 - Pest Control - Mosquito Fogging | \$1,040.00             | \$408.33           | (\$631.67)           | \$4,532.57            | \$4,083.30          | (\$449.27)           | \$4,900.00          |
| 63000 - Common Area Repairs             | \$0.00                 | \$208.33           | \$208.33             | \$1,703.41            | \$2,083.30          | \$379.89             | \$2,500.00          |
| 63780 - Trees                           | \$0.00                 | \$208.33           | \$208.33             | \$0.00                | \$2,083.30          | \$2,083.30           | \$2,500.00          |
| 64100 - Grounds Contracts Extra         | \$3,131.24             | \$416.67           | (\$2,714.57)         | \$5,742.91            | \$4,166.70          | (\$1,576.21)         | \$5,000.00          |
| <b>Total Grounds</b>                    | <b>\$6,613.16</b>      | <b>\$3,908.33</b>  | <b>(\$2,704.83)</b>  | <b>\$35,908.84</b>    | <b>\$39,083.30</b>  | <b>\$3,174.46</b>    | <b>\$46,900.00</b>  |
| <b>Insurance Claims</b>                 |                        |                    |                      |                       |                     |                      |                     |
| 7100 - Insurance Claims Expense         | \$53,288.42            | \$0.00             | (\$53,288.42)        | \$53,288.42           | \$0.00              | (\$53,288.42)        | \$0.00              |
| <b>Total Insurance Claims</b>           | <b>\$53,288.42</b>     | <b>\$0.00</b>      | <b>(\$53,288.42)</b> | <b>\$53,288.42</b>    | <b>\$0.00</b>       | <b>(\$53,288.42)</b> | <b>\$0.00</b>       |

**Prestonwood Forest Maintenance Association Inc.**

**Budget Comparison Report**

**10/1/2017 - 10/31/2017**

|  | 10/1/2017 - 10/31/2017 |                    |                      | 1/1/2017 - 10/31/2017 |                     |                      |                     |
|--|------------------------|--------------------|----------------------|-----------------------|---------------------|----------------------|---------------------|
|  | Actual                 | Budget             | Variance             | Actual                | Budget              | Variance             | Annual Budget       |
| <u>Recreation</u>                                |                        |                    |                      |                       |                     |                      |                     |
| 60400 - Pest Control - Facilities                | \$0.00                 | \$70.83            | \$70.83              | \$177.57              | \$708.30            | \$530.73             | \$850.00            |
| 65000 - Clubhouse - General Repair               | \$0.00                 | \$166.67           | \$166.67             | \$2,916.72            | \$1,666.70          | (\$1,250.02)         | \$2,000.00          |
| 65100 - Pool I - Contract                        | \$0.00                 | \$3,500.00         | \$3,500.00           | \$31,731.00           | \$35,000.00         | \$3,269.00           | \$42,000.00         |
| 65102 - Pool I - Maintenance Contract            | \$2,837.96             | \$400.00           | (\$2,437.96)         | \$15,044.07           | \$4,000.00          | (\$11,044.07)        | \$4,800.00          |
| 65110 - Pool I - Furniture & Repairs             | \$0.00                 | \$208.33           | \$208.33             | \$8,081.68            | \$2,083.30          | (\$5,998.38)         | \$2,500.00          |
| 65120 - Pool I - Chemical Supplies & Pool Tags   | \$425.42               | \$416.67           | (\$8.75)             | \$6,028.46            | \$4,166.70          | (\$1,861.76)         | \$5,000.00          |
| 65130 - Pool I - Pump & Electrical Repairs       | \$0.00                 | \$416.67           | \$416.67             | \$6,725.79            | \$4,166.70          | (\$2,559.09)         | \$5,000.00          |
| 65140 - Pool I - Splashpad                       | \$0.00                 | \$125.00           | \$125.00             | \$4,594.65            | \$1,250.00          | (\$3,344.65)         | \$1,500.00          |
| 65150 - Pool II - Contract                       | \$0.00                 | \$1,833.33         | \$1,833.33           | \$23,129.50           | \$18,333.30         | (\$4,796.20)         | \$22,000.00         |
| 65152 - Pool II - Furniture & Repairs            | \$0.00                 | \$166.67           | \$166.67             | \$7,899.86            | \$1,666.70          | (\$6,233.16)         | \$2,000.00          |
| 65153 - Pool II - Chemical Supplies & Pool Tags  | \$0.00                 | \$316.67           | \$316.67             | \$2,820.24            | \$3,166.70          | \$346.46             | \$3,800.00          |
| 65154 - Pool II - Pump & Electrical Repairs      | \$0.00                 | \$166.67           | \$166.67             | \$7,125.30            | \$1,666.70          | (\$5,458.60)         | \$2,000.00          |
| 65155 - Pool II - Maintenance Contract           | \$2,837.96             | \$400.00           | (\$2,437.96)         | \$14,719.38           | \$4,000.00          | (\$10,719.38)        | \$4,800.00          |
| 65201 - Tennis Court I - Light Poles/Electrical  | \$0.00                 | \$83.33            | \$83.33              | \$888.46              | \$833.30            | (\$55.16)            | \$1,000.00          |
| 65202 - Tennis Court I - Hardware/Repair         | \$0.00                 | \$83.33            | \$83.33              | \$1,248.39            | \$833.30            | (\$415.09)           | \$1,000.00          |
| 65203 - Tennis Court I - Nets/Windcreens         | \$0.00                 | \$41.67            | \$41.67              | \$439.73              | \$416.70            | (\$23.03)            | \$500.00            |
| 65210 - Tennis Court II - Light Poles/Electrical | \$0.00                 | \$83.33            | \$83.33              | \$230.49              | \$833.30            | \$602.81             | \$1,000.00          |
| 65211 - Tennis Court II - Hardware/Repair        | \$0.00                 | \$41.67            | \$41.67              | \$0.00                | \$416.70            | \$416.70             | \$500.00            |
| 65212 - Tennis Court II - Nets/Windcreens        | \$0.00                 | \$41.67            | \$41.67              | \$0.00                | \$416.70            | \$416.70             | \$500.00            |
| 65800 - Clubhouse - Janitorial Contract          | \$0.00                 | \$375.00           | \$375.00             | \$4,763.00            | \$3,750.00          | (\$1,013.00)         | \$4,500.00          |
| 66300 - Clubhouse Supplies                       | \$122.67               | \$41.67            | (\$81.00)            | \$276.81              | \$416.70            | \$139.89             | \$500.00            |
| <u>Total Recreation</u>                          | \$6,224.01             | \$8,979.18         | \$2,755.17           | \$138,841.10          | \$89,791.80         | (\$49,049.30)        | \$107,750.00        |
| <u>Utilities</u>                                 |                        |                    |                      |                       |                     |                      |                     |
| 67600 - Trash                                    | \$0.00                 | \$13,166.67        | \$13,166.67          | \$107,604.84          | \$131,666.70        | \$24,061.86          | \$158,000.00        |
| 67700 - Telephone/Pager                          | \$252.39               | \$266.67           | \$14.28              | \$2,725.99            | \$2,666.70          | (\$59.29)            | \$3,200.00          |
| 6771 - Cable/Internet/Satellite/TV               | \$148.39               | \$45.83            | (\$102.56)           | \$2,724.03            | \$458.30            | (\$2,265.73)         | \$550.00            |
| <u>Total Utilities</u>                           | \$400.78               | \$13,479.17        | \$13,078.39          | \$113,054.86          | \$134,791.70        | \$21,736.84          | \$161,750.00        |
| <b>Total Expense</b>                             | <b>\$78,116.79</b>     | <b>\$39,358.77</b> | <b>(\$38,758.02)</b> | <b>\$451,071.02</b>   | <b>\$393,662.70</b> | <b>(\$57,408.32)</b> | <b>\$472,380.00</b> |
| <b>Operating Net Income</b>                      | <b>(\$34,161.16)</b>   | <b>\$6.24</b>      | <b>(\$34,167.40)</b> | <b>(\$8,042.50)</b>   | <b>(\$12.60)</b>    | <b>(\$8,029.90)</b>  | <b>\$0.00</b>       |

Prestonwood Forest Maintenance Association Inc.

Budget Comparison Report

10/1/2017 - 10/31/2017

|                               | 10/1/2017 - 10/31/2017 |            |               | 1/1/2017 - 10/31/2017 |             |                | Annual Budget |
|-------------------------------|------------------------|------------|---------------|-----------------------|-------------|----------------|---------------|
|                               | Actual                 | Budget     | Variance      | Actual                | Budget      | Variance       |               |
| <b>Reserve Income</b>         |                        |            |               |                       |             |                |               |
| <u>Reserve Income</u>         |                        |            |               |                       |             |                |               |
| 80100 - Reserve Transfer      | \$0.00                 | \$2,083.33 | (\$2,083.33)  | \$0.00                | \$20,833.30 | (\$20,833.30)  | \$25,000.00   |
| 87000 - Interest              | \$0.00                 | \$0.00     | \$0.00        | \$0.81                | \$0.00      | \$0.81         | \$0.00        |
| <u>Total Reserve Income</u>   | \$0.00                 | \$2,083.33 | (\$2,083.33)  | \$0.81                | \$20,833.30 | (\$20,832.49)  | \$25,000.00   |
| <b>Total Reserve Income</b>   | \$0.00                 | \$2,083.33 | (\$2,083.33)  | \$0.81                | \$20,833.30 | (\$20,832.49)  | \$25,000.00   |
| <b>Reserve Expense</b>        |                        |            |               |                       |             |                |               |
| <u>Reserve Expenses</u>       |                        |            |               |                       |             |                |               |
| 9205 - Clubhouse              | \$0.00                 | \$0.00     | \$0.00        | \$67,357.29           | \$0.00      | (\$67,357.29)  | \$0.00        |
| 92101 - Pool I                | \$0.00                 | \$0.00     | \$0.00        | \$38,703.09           | \$0.00      | (\$38,703.09)  | \$0.00        |
| <u>Total Reserve Expenses</u> | \$0.00                 | \$0.00     | \$0.00        | \$106,060.38          | \$0.00      | (\$106,060.38) | \$0.00        |
| <b>Total Reserve Expense</b>  | \$0.00                 | \$0.00     | \$0.00        | \$106,060.38          | \$0.00      | (\$106,060.38) | \$0.00        |
| <b>Reserve Net Income</b>     | \$0.00                 | \$2,083.33 | (\$2,083.33)  | (\$106,059.57)        | \$20,833.30 | (\$126,892.87) | \$25,000.00   |
| <b>Net Income</b>             | (\$34,161.16)          | \$2,089.57 | (\$36,250.73) | (\$114,102.07)        | \$20,820.70 | (\$134,922.77) | \$25,000.00   |

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet Comparison - Fund**  
**As Of 11/30/2017**

|  | Balance<br>11/30/2017 | Balance<br>10/31/2017 | Change        |
|--|-----------------------|-----------------------|---------------|
| <b>Assets</b>  |                       |                       |               |
| Cash & Investments - Operating Fund                  |                       |                       |               |
| 10600 - Checking - Union Bank                        | \$27,749.60           | \$77,645.73           | (\$49,896.13) |
| 12020 - Savings - Union Bank                         | \$3,689.80            | \$3,689.50            | \$0.30        |
| <u>Cash &amp; Investments - Operating Fund Total</u> | \$31,439.40           | \$81,335.23           | (\$49,895.83) |
| Cash & Investments - Reserve Fund                    |                       |                       |               |
| 13200 - Money Market - Morgan Stanley                | \$8,026.67            | \$8,026.67            | \$0.00        |
| <u>Cash &amp; Investments - Reserve Fund Total</u>   | \$8,026.67            | \$8,026.67            | \$0.00        |
| Accounts Receivable                                  |                       |                       |               |
| 14000 - Accts. Rec. - Accounts Receivable            | \$62,873.91           | \$71,164.09           | (\$8,290.18)  |
| <u>Accounts Receivable Total</u>                     | \$62,873.91           | \$71,164.09           | (\$8,290.18)  |
| Current Assets - Operating Fund                      |                       |                       |               |
| 15201 - Accts. Rec. - PFUD Contribution              | \$5,000.00            | \$5,000.00            | \$0.00        |
| 16000 - Allowance for Doubtful Accounts              | (\$2,505.01)          | (\$8,422.31)          | \$5,917.30    |
| 17000 - Prepaid Expenses                             | \$0.00                | \$2,837.96            | (\$2,837.96)  |
| 17200 - Prepaid Insurance                            | \$6,670.62            | \$6,670.62            | \$0.00        |
| <u>Current Assets - Operating Fund Total</u>         | \$9,165.61            | \$6,086.27            | \$3,079.34    |
| Current Assets - Reserve Fund                        |                       |                       |               |
| 15600 - Due from Operating                           | \$135,731.83          | \$105,731.83          | \$30,000.00   |
| <u>Current Assets - Reserve Fund Total</u>           | \$135,731.83          | \$105,731.83          | \$30,000.00   |
| <b>Assets Total</b>                                  | \$247,237.42          | \$272,344.09          | (\$25,106.67) |
| <b>Liabilities and Equity</b>                        |                       |                       |               |
| Current Liabilities - Operating Fund                 |                       |                       |               |
| 20000 - Operating Accounts Payable                   | \$46,825.10           | \$75,324.91           | (\$28,499.81) |
| 21000 - Deferred Income                              | \$40,427.50           | \$80,855.00           | (\$40,427.50) |
| 22000 - Prepaid Assessments                          | \$58,141.32           | \$7,465.76            | \$50,675.56   |
| 26600 - Due to Replacement                           | \$135,731.83          | \$105,731.83          | \$30,000.00   |
| 27010 - Processing Fee Suspense                      | \$255.00              | \$230.00              | \$25.00       |
| 27020 - Certified Vio Demand Letter Suspense         | \$0.00                | \$50.00               | (\$50.00)     |

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet Comparison - Fund**  
**As Of 11/30/2017**

|   | Balance<br><u>11/30/2017</u> | Balance<br><u>10/31/2017</u> | <u>Change</u> |
|---|------------------------------|------------------------------|---------------|
| 27080 - Certified Coll Demand Letter Suspense     | \$0.00                       | \$25.00                      | (\$25.00)     |
| 27090 - Transfer Fee Suspense                     | \$175.00                     | \$0.00                       | \$175.00      |
| <u>Current Liabilities - Operating Fund Total</u> | \$281,555.75                 | \$269,682.50                 | \$11,873.25   |
| <u>Operating Retained Earnings</u>                | (\$105,892.37)               | (\$105,892.37)               | \$0.00        |
| <u>Reserve Retained Earnings</u>                  | \$219,818.07                 | \$219,818.07                 | \$0.00        |
| <u>Operating Net Income</u>                       | (\$72,184.46)                | (\$5,204.54)                 | (\$66,979.92) |
| <u>Reserve Net Income</u>                         | (\$76,059.57)                | (\$106,059.57)               | \$30,000.00   |
| <b>Liabilities &amp; Equity Total</b>             | \$247,237.42                 | \$272,344.09                 | (\$25,106.67) |



**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report**  
**11/1/2017 - 11/30/2017**

|  | 11/1/2017 - 11/30/2017 |                    |                   | 1/1/2017 - 11/30/2017 |                     |                    |                     |
|--|------------------------|--------------------|-------------------|-----------------------|---------------------|--------------------|---------------------|
|  | Actual                 | Budget             | Variance          | Actual                | Budget              | Variance           | Annual Budget       |
| <b>Income</b>                          |                        |                    |                   |                       |                     |                    |                     |
| <u>Income</u>                          |                        |                    |                   |                       |                     |                    |                     |
| 40000 - Assessments                    | \$40,427.50            | \$40,427.50        | \$0.00            | \$444,702.50          | \$444,702.50        | \$0.00             | \$485,130.00        |
| 40100 - Replacement Transfer           | \$0.00                 | (\$2,083.33)       | \$2,083.33        | \$0.00                | (\$22,916.63)       | \$22,916.63        | (\$25,000.00)       |
| 40150 - Late Charges                   | \$50.00                | \$250.00           | (\$200.00)        | \$10,550.00           | \$2,750.00          | \$7,800.00         | \$3,000.00          |
| 40160 - Late Interest                  | \$339.10               | \$0.00             | \$339.10          | \$3,745.20            | \$0.00              | \$3,745.20         | \$0.00              |
| 40200 - Legal - Collections            | \$0.00                 | \$208.33           | (\$208.33)        | \$15,472.97           | \$2,291.63          | \$13,181.34        | \$2,500.00          |
| 40210 - Legal - Deed Restrictions      | \$0.00                 | \$41.67            | (\$41.67)         | \$604.00              | \$458.37            | \$145.63           | \$500.00            |
| 40400 - Homeowner Reimb/Repair         | \$0.00                 | \$0.00             | \$0.00            | \$794.12              | \$0.00              | \$794.12           | \$0.00              |
| 40410 - Force Mow/Deed Enforcement     | \$0.00                 | \$0.00             | \$0.00            | \$48.71               | \$0.00              | \$48.71            | \$0.00              |
| 40650 - PFUD Contribution              | \$0.00                 | \$416.67           | (\$416.67)        | \$5,239.57            | \$4,583.37          | \$656.20           | \$5,000.00          |
| 41100 - Bad Debt Recovery              | \$0.00                 | \$0.00             | \$0.00            | \$35.00               | \$0.00              | \$35.00            | \$0.00              |
| 4330 - Pool                            | \$0.00                 | \$0.00             | \$0.00            | \$200.00              | \$0.00              | \$200.00           | \$0.00              |
| 43900 - Rec Center Rent and Fees       | \$300.00               | \$83.33            | \$216.67          | \$2,400.00            | \$916.63            | \$1,483.37         | \$1,000.00          |
| 43901 - Tennis Club Guest Income       | \$0.00                 | \$4.17             | (\$4.17)          | \$0.00                | \$45.87             | (\$45.87)          | \$50.00             |
| 47000 - Interest Earned                | \$0.30                 | \$16.67            | (\$16.37)         | \$3.35                | \$183.37            | (\$180.02)         | \$200.00            |
| 49900 - Miscellaneous Charge           | \$0.00                 | \$0.00             | \$0.00            | \$350.00              | \$0.00              | \$350.00           | \$0.00              |
| <b>Total Income</b>                    | <b>\$41,116.90</b>     | <b>\$39,365.01</b> | <b>\$1,751.89</b> | <b>\$484,145.42</b>   | <b>\$433,015.11</b> | <b>\$51,130.31</b> | <b>\$472,380.00</b> |
| <b>Total Income</b>                    | <b>\$41,116.90</b>     | <b>\$39,365.01</b> | <b>\$1,751.89</b> | <b>\$484,145.42</b>   | <b>\$433,015.11</b> | <b>\$51,130.31</b> | <b>\$472,380.00</b> |
| <b>Expense</b>                         |                        |                    |                   |                       |                     |                    |                     |
| <u>Administration</u>                  |                        |                    |                   |                       |                     |                    |                     |
| 50001 - Facilities Hazard & Liability  | \$18,199.00            | \$1,016.67         | (\$17,182.33)     | \$18,199.00           | \$11,183.37         | (\$7,015.63)       | \$12,200.00         |
| 50010 - Directors & Officers Liability | \$1,235.00             | \$291.67           | (\$943.33)        | \$4,707.00            | \$3,208.37          | (\$1,498.63)       | \$3,500.00          |
| 50100 - Management Fee                 | \$1,500.00             | \$1,500.00         | \$0.00            | \$16,500.00           | \$16,500.00         | \$0.00             | \$18,000.00         |
| 50200 - Legal - Collections            | \$3,361.79             | \$625.00           | (\$2,736.79)      | \$14,432.97           | \$6,875.00          | (\$7,557.97)       | \$7,500.00          |
| 50210 - Legal - Deed Restrictions      | \$0.00                 | \$83.33            | \$83.33           | \$165.00              | \$916.63            | \$751.63           | \$1,000.00          |
| 50410 - Force Mow/Deed Enforcement     | \$0.00                 | \$33.33            | \$33.33           | \$812.83              | \$366.63            | (\$446.20)         | \$400.00            |
| 51420 - Legal - Corporate              | \$0.00                 | \$125.00           | \$125.00          | \$445.00              | \$1,375.00          | \$930.00           | \$1,500.00          |
| 51700 - Audit & Tax Preparation        | \$0.00                 | \$341.67           | \$341.67          | \$4,600.00            | \$3,758.37          | (\$841.63)         | \$4,100.00          |
| 51800 - Web Administrator Contract     | \$0.00                 | \$116.67           | \$116.67          | \$1,450.00            | \$1,283.37          | (\$166.63)         | \$1,400.00          |
| 51803 - Web Hosting Service            | \$132.50               | \$25.00            | (\$107.50)        | \$673.26              | \$275.00            | (\$398.26)         | \$300.00            |
| 52100 - Patrol Contract                | \$5,596.00             | \$5,750.00         | \$154.00          | \$56,016.48           | \$63,250.00         | \$7,233.52         | \$69,000.00         |
| 52101 - Extra Patrol - Halloween       | \$0.00                 | \$25.00            | \$25.00           | \$0.00                | \$275.00            | \$275.00           | \$300.00            |



**Prestonwood Forest Maintenance Association Inc.**

**Budget Comparison Report**

**11/1/2017 - 11/30/2017**

|   | 11/1/2017 - 11/30/2017 |                    |                      | 1/1/2017 - 11/30/2017 |                     |                      |                     |
|---|------------------------|--------------------|----------------------|-----------------------|---------------------|----------------------|---------------------|
|   | Actual                 | Budget             | Variance             | Actual                | Budget              | Variance             | Annual Budget       |
| 52102 - Extra Patrol - Fourth of July   | \$0.00                 | \$41.67            | \$41.67              | \$140.00              | \$458.37            | \$318.37             | \$500.00            |
| 52103 - Extra Patrol - Nite of Lights   | \$0.00                 | \$441.67           | \$441.67             | \$1,200.00            | \$4,858.37          | \$3,658.37           | \$5,300.00          |
| 5425.01 - Property Taxes - School       | \$0.00                 | \$0.00             | \$0.00               | \$0.00                | \$25.00             | \$25.00              | \$25.00             |
| 5425.02 - Property Taxes - MUD          | \$0.00                 | \$0.00             | \$0.00               | \$0.00                | \$25.00             | \$25.00              | \$25.00             |
| 54250 - Property Taxes                  | \$0.00                 | \$0.00             | \$0.00               | \$5.52                | \$25.00             | \$19.48              | \$25.00             |
| 54900 - Bad Debt                        | \$0.00                 | \$0.00             | \$0.00               | \$944.94              | \$0.00              | (\$944.94)           | \$0.00              |
| 54940 - Bad Debt - Late Fees & Interest | \$0.00                 | \$625.00           | \$625.00             | \$0.00                | \$6,875.00          | \$6,875.00           | \$7,500.00          |
| 55200 - Administrative Notices          | \$0.00                 | \$194.58           | \$194.58             | \$2,355.00            | \$2,140.38          | (\$214.62)           | \$2,335.00          |
| 55250 - Postage and Copies              | \$426.29               | \$583.33           | \$157.04             | \$5,625.30            | \$6,416.63          | \$791.33             | \$7,000.00          |
| 55600 - Office Supplies                 | \$0.00                 | \$20.83            | \$20.83              | \$0.00                | \$229.13            | \$229.13             | \$250.00            |
| 56300 - Meeting/Minutes                 | \$0.00                 | \$39.17            | \$39.17              | \$321.28              | \$430.87            | \$109.59             | \$470.00            |
| 5700 - Community Activities             | \$0.00                 | \$0.00             | \$0.00               | \$3,966.04            | \$0.00              | (\$3,966.04)         | \$0.00              |
| 57041 - Open House                      | \$379.58               | \$291.67           | (\$87.91)            | \$2,169.66            | \$3,208.37          | \$1,038.71           | \$3,500.00          |
| 57042 - Fourth of July                  | \$0.00                 | \$308.33           | \$308.33             | \$1,216.05            | \$3,391.63          | \$2,175.58           | \$3,700.00          |
| 57045 - Nite of Lights                  | \$0.00                 | \$166.67           | \$166.67             | \$240.00              | \$1,833.37          | \$1,593.37           | \$2,000.00          |
| 57046 - Easter Egg Hunt                 | \$0.00                 | \$25.00            | \$25.00              | \$428.31              | \$275.00            | (\$153.31)           | \$300.00            |
| 57047 - Swim Team Contribution          | \$0.00                 | \$41.67            | \$41.67              | \$0.00                | \$458.37            | \$458.37             | \$500.00            |
| 58050 - Bank Charges                    | \$0.00                 | \$8.33             | \$8.33               | \$0.00                | \$91.63             | \$91.63              | \$100.00            |
| 58800 - ACC Review                      | \$0.00                 | \$20.83            | \$20.83              | \$0.00                | \$229.13            | \$229.13             | \$250.00            |
| 59000 - Miscellaneous/Records Storage   | \$65.00                | \$208.33           | \$143.33             | \$4,259.32            | \$2,291.63          | (\$1,967.69)         | \$2,500.00          |
| 59001 - Keys and Locks                  | \$0.00                 | \$41.67            | \$41.67              | \$0.00                | \$458.37            | \$458.37             | \$500.00            |
| <b>Total Administration</b>             | <b>\$30,895.16</b>     | <b>\$12,992.09</b> | <b>(\$17,903.07)</b> | <b>\$140,872.96</b>   | <b>\$142,987.99</b> | <b>\$2,115.03</b>    | <b>\$155,980.00</b> |
| <u><b>Grounds</b></u>                   |                        |                    |                      |                       |                     |                      |                     |
| 62000 - Landscape Contract              | \$2,231.29             | \$2,500.00         | \$268.71             | \$24,540.63           | \$27,500.00         | \$2,959.37           | \$30,000.00         |
| 62200 - Sprinkler Repairs               | \$0.00                 | \$166.67           | \$166.67             | \$1,620.61            | \$1,833.37          | \$212.76             | \$2,000.00          |
| 62500 - Pest Control - Mosquito Fogging | \$1,105.00             | \$408.33           | (\$696.67)           | \$5,637.57            | \$4,491.63          | (\$1,145.94)         | \$4,900.00          |
| 63000 - Common Area Repairs             | \$0.00                 | \$208.33           | \$208.33             | \$1,703.41            | \$2,291.63          | \$588.22             | \$2,500.00          |
| 63780 - Trees                           | \$0.00                 | \$208.33           | \$208.33             | \$0.00                | \$2,291.63          | \$2,291.63           | \$2,500.00          |
| 64100 - Grounds Contracts Extra         | \$0.00                 | \$416.67           | \$416.67             | \$5,742.91            | \$4,583.37          | (\$1,159.54)         | \$5,000.00          |
| <b>Total Grounds</b>                    | <b>\$3,336.29</b>      | <b>\$3,908.33</b>  | <b>\$572.04</b>      | <b>\$39,245.13</b>    | <b>\$42,991.63</b>  | <b>\$3,746.50</b>    | <b>\$46,900.00</b>  |
| <u><b>Insurance Claims</b></u>          |                        |                    |                      |                       |                     |                      |                     |
| 7100 - Insurance Claims Expense         | \$0.00                 | \$0.00             | \$0.00               | \$53,288.42           | \$0.00              | (\$53,288.42)        | \$0.00              |
| <b>Total Insurance Claims</b>           | <b>\$0.00</b>          | <b>\$0.00</b>      | <b>\$0.00</b>        | <b>\$53,288.42</b>    | <b>\$0.00</b>       | <b>(\$53,288.42)</b> | <b>\$0.00</b>       |

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report**  
**11/1/2017 - 11/30/2017**

|  | 11/1/2017 - 11/30/2017 |             |               | 1/1/2017 - 11/30/2017 |              |                |               |
|--|------------------------|-------------|---------------|-----------------------|--------------|----------------|---------------|
|  | Actual                 | Budget      | Variance      | Actual                | Budget       | Variance       | Annual Budget |
| <u>Recreation</u>                                |                        |             |               |                       |              |                |               |
| 60400 - Pest Control - Facilities                | \$0.00                 | \$70.83     | \$70.83       | \$177.57              | \$779.13     | \$601.56       | \$850.00      |
| 65000 - Clubhouse - General Repair               | \$0.00                 | \$166.67    | \$166.67      | \$2,916.72            | \$1,833.37   | (\$1,083.35)   | \$2,000.00    |
| 65100 - Pool I - Contract                        | \$0.00                 | \$3,500.00  | \$3,500.00    | \$31,731.00           | \$38,500.00  | \$6,769.00     | \$42,000.00   |
| 65102 - Pool I - Maintenance Contract            | \$1,418.98             | \$400.00    | (\$1,018.98)  | \$15,044.07           | \$4,400.00   | (\$10,644.07)  | \$4,800.00    |
| 65110 - Pool I - Furniture & Repairs             | \$0.00                 | \$208.33    | \$208.33      | \$8,081.68            | \$2,291.63   | (\$5,790.05)   | \$2,500.00    |
| 65120 - Pool I - Chemical Supplies & Pool Tags   | \$0.00                 | \$416.67    | \$416.67      | \$6,028.46            | \$4,583.37   | (\$1,445.09)   | \$5,000.00    |
| 65130 - Pool I - Pump & Electrical Repairs       | \$7,258.47             | \$416.67    | (\$6,841.80)  | \$13,984.26           | \$4,583.37   | (\$9,400.89)   | \$5,000.00    |
| 65140 - Pool I - Splashpad                       | \$0.00                 | \$125.00    | \$125.00      | \$4,594.65            | \$1,375.00   | (\$3,219.65)   | \$1,500.00    |
| 65150 - Pool II - Contract                       | \$0.00                 | \$1,833.33  | \$1,833.33    | \$23,129.50           | \$20,166.63  | (\$2,962.87)   | \$22,000.00   |
| 65152 - Pool II - Furniture & Repairs            | \$0.00                 | \$166.67    | \$166.67      | \$7,899.86            | \$1,833.37   | (\$6,066.49)   | \$2,000.00    |
| 65153 - Pool II - Chemical Supplies & Pool Tags  | \$0.00                 | \$316.67    | \$316.67      | \$2,820.24            | \$3,483.37   | \$663.13       | \$3,800.00    |
| 65154 - Pool II - Pump & Electrical Repairs      | \$5,038.67             | \$166.67    | (\$4,872.00)  | \$10,744.99           | \$1,833.37   | (\$8,911.62)   | \$2,000.00    |
| 65155 - Pool II - Maintenance Contract           | \$0.00                 | \$400.00    | \$400.00      | \$14,719.38           | \$4,400.00   | (\$10,319.38)  | \$4,800.00    |
| 65201 - Tennis Court I - Light Poles/Electrical  | \$0.00                 | \$83.33     | \$83.33       | \$888.46              | \$916.63     | \$28.17        | \$1,000.00    |
| 65202 - Tennis Court I - Hardware/Repair         | \$45.42                | \$83.33     | \$37.91       | \$1,293.81            | \$916.63     | (\$377.18)     | \$1,000.00    |
| 65203 - Tennis Court I - Nets/Windcreens         | \$0.00                 | \$41.67     | \$41.67       | \$439.73              | \$458.37     | \$18.64        | \$500.00      |
| 65210 - Tennis Court II - Light Poles/Electrical | \$0.00                 | \$83.33     | \$83.33       | \$230.49              | \$916.63     | \$686.14       | \$1,000.00    |
| 65211 - Tennis Court II - Hardware/Repair        | \$0.00                 | \$41.67     | \$41.67       | \$0.00                | \$458.37     | \$458.37       | \$500.00      |
| 65212 - Tennis Court II - Nets/Windcreens        | \$0.00                 | \$41.67     | \$41.67       | \$0.00                | \$458.37     | \$458.37       | \$500.00      |
| 65800 - Clubhouse - Janitorial Contract          | \$757.75               | \$375.00    | (\$382.75)    | \$5,520.75            | \$4,125.00   | (\$1,395.75)   | \$4,500.00    |
| 66300 - Clubhouse Supplies                       | (\$45.42)              | \$41.67     | \$87.09       | \$231.39              | \$458.37     | \$226.98       | \$500.00      |
| <u>Total Recreation</u>                          | \$14,473.87            | \$8,979.18  | (\$5,494.69)  | \$150,477.01          | \$98,770.98  | (\$51,706.03)  | \$107,750.00  |
| <u>Utilities</u>                                 |                        |             |               |                       |              |                |               |
| 67600 - Trash                                    | \$58,433.49            | \$13,166.67 | (\$45,266.82) | \$166,038.33          | \$144,833.37 | (\$21,204.96)  | \$158,000.00  |
| 67700 - Telephone/Pager                          | \$792.38               | \$266.67    | (\$525.71)    | \$3,518.37            | \$2,933.37   | (\$585.00)     | \$3,200.00    |
| 6771 - Cable/Internet/Satellite/TV               | \$165.63               | \$45.83     | (\$119.80)    | \$2,889.66            | \$504.13     | (\$2,385.53)   | \$550.00      |
| <u>Total Utilities</u>                           | \$59,391.50            | \$13,479.17 | (\$45,912.33) | \$172,446.36          | \$148,270.87 | (\$24,175.49)  | \$161,750.00  |
| <b>Total Expense</b>                             | \$108,096.82           | \$39,358.77 | (\$68,738.05) | \$556,329.88          | \$433,021.47 | (\$123,308.41) | \$472,380.00  |
| <b>Operating Net Income</b>                      | (\$66,979.92)          | \$6.24      | (\$66,986.16) | (\$72,184.46)         | (\$6.36)     | (\$72,178.10)  | \$0.00        |

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report**  
**11/1/2017 - 11/30/2017**

|                               | 11/1/2017 - 11/30/2017 |            |               | 1/1/2017 - 11/30/2017 |             |                |               |
|-------------------------------|------------------------|------------|---------------|-----------------------|-------------|----------------|---------------|
|                               | Actual                 | Budget     | Variance      | Actual                | Budget      | Variance       | Annual Budget |
| <b>Reserve Income</b>         |                        |            |               |                       |             |                |               |
| <u>Reserve Income</u>         |                        |            |               |                       |             |                |               |
| 80100 - Reserve Transfer      | \$0.00                 | \$2,083.33 | (\$2,083.33)  | \$0.00                | \$22,916.63 | (\$22,916.63)  | \$25,000.00   |
| 87000 - Interest              | \$0.00                 | \$0.00     | \$0.00        | \$0.81                | \$0.00      | \$0.81         | \$0.00        |
| <u>Total Reserve Income</u>   | \$0.00                 | \$2,083.33 | (\$2,083.33)  | \$0.81                | \$22,916.63 | (\$22,915.82)  | \$25,000.00   |
| <b>Total Reserve Income</b>   | \$0.00                 | \$2,083.33 | (\$2,083.33)  | \$0.81                | \$22,916.63 | (\$22,915.82)  | \$25,000.00   |
| <b>Reserve Expense</b>        |                        |            |               |                       |             |                |               |
| <u>Reserve Expenses</u>       |                        |            |               |                       |             |                |               |
| 9205 - Clubhouse              | (\$30,000.00)          | \$0.00     | \$30,000.00   | \$37,357.29           | \$0.00      | (\$37,357.29)  | \$0.00        |
| 92101 - Pool I                | \$0.00                 | \$0.00     | \$0.00        | \$38,703.09           | \$0.00      | (\$38,703.09)  | \$0.00        |
| <u>Total Reserve Expenses</u> | (\$30,000.00)          | \$0.00     | \$30,000.00   | \$76,060.38           | \$0.00      | (\$76,060.38)  | \$0.00        |
| <b>Total Reserve Expense</b>  | (\$30,000.00)          | \$0.00     | \$30,000.00   | \$76,060.38           | \$0.00      | (\$76,060.38)  | \$0.00        |
| <b>Reserve Net Income</b>     | \$30,000.00            | \$2,083.33 | \$27,916.67   | (\$76,059.57)         | \$22,916.63 | (\$98,976.20)  | \$25,000.00   |
| <b>Net Income</b>             | (\$36,979.92)          | \$2,089.57 | (\$39,069.49) | (\$148,244.03)        | \$22,910.27 | (\$171,154.30) | \$25,000.00   |