

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
1/31/2019

Assets

Cash & Investments - Operating Fund

10500 - Checking - AAB 0076	\$28,958.26
10600 - Checking - Union Bank 5093	\$2,882.91
12020 - Savings - Union Bank 5158	\$941.00

<u>Cash & Investments - Operating Fund Total</u>	\$32,782.17
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Cash & Investments - Reserve Fund

13200 - Money Market - Morgan Stanley	\$107,895.73
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<u>Cash & Investments - Reserve Fund Total</u>	\$107,895.73
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Accounts Receivable

14000 - Accts. Rec. - Accounts Receivable	\$310,341.17
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<u>Accounts Receivable Total</u>	\$310,341.17
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Current Assets - Operating Fund

15201 - Accts. Rec. - PFUD Contribution	\$5,000.00
15610 - Due from Other - S. Carey	\$352.44
16000 - Allowance for Doubtful Accounts	(\$4,257.72)

<u>Current Assets - Operating Fund Total</u>	\$1,094.72
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Current Assets - Reserve Fund

15600 - Due from Operating	\$16,816.08
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<u>Current Assets - Reserve Fund Total</u>	\$16,816.08
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Fixed Assets

19050 - Furniture & Fixtures	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)

<u>Fixed Assets Total</u>	\$2,463.64
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<u>Assets Total</u>	\$471,393.51
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Liabilities and Equity

Current Liabilities - Operating Fund

20000 - Operating Accounts Payable	\$82,644.33
20100 - Accrued Expenses	(\$5,280.02)
21000 - Deferred Income	\$465,696.00
22000 - Prepaid Assessments	\$9,563.90
26600 - Due to Replacement	\$16,816.08
27010 - Processing Fee Suspense	\$330.00
27020 - Certified Vio Demand Letter Suspense	\$50.00
27070 - NSF Fee Suspense	\$25.00

<u>Current Liabilities - Operating Fund Total</u>	\$569,865.29
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<u>Retained Earnings</u>	(\$99,097.29)
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<u>Net Income</u>	\$625.51
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<u>Liabilities & Equity Total</u>	\$471,393.51
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Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report
1/1/2019 - 1/31/2019

	1/1/2019 - 1/31/2019			1/1/2019 - 1/31/2019			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessments	\$42,984.00	\$42,390.00	\$594.00	\$42,984.00	\$42,390.00	\$594.00	\$508,680.00
40100 - Replacement Transfer	(\$1,500.00)	\$0.00	(\$1,500.00)	(\$1,500.00)	\$0.00	(\$1,500.00)	(\$18,000.00)
40150 - Late Charges	\$0.00	\$416.67	(\$416.67)	\$0.00	\$416.67	(\$416.67)	\$5,000.00
40160 - Late Interest	\$310.48	\$0.00	\$310.48	\$310.48	\$0.00	\$310.48	\$0.00
40200 - Legal - Collections	\$0.00	\$416.67	(\$416.67)	\$0.00	\$416.67	(\$416.67)	\$5,000.00
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$41.67	(\$41.67)	\$500.00
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$416.67	(\$416.67)	\$5,000.00
43900 - Rec Center Rent and Fees	\$200.00	\$83.33	\$116.67	\$200.00	\$83.33	\$116.67	\$1,000.00
4700 - Interest	\$7.21	\$0.00	\$7.21	\$7.21	\$0.00	\$7.21	\$0.00
47000 - Interest Earned	\$0.06	\$0.00	\$0.06	\$0.06	\$0.00	\$0.06	\$0.00
<u>Total Income</u>	\$42,001.75	\$43,765.01	(\$1,763.26)	\$42,001.75	\$43,765.01	(\$1,763.26)	\$507,180.00
Total Income	\$42,001.75	\$43,765.01	(\$1,763.26)	\$42,001.75	\$43,765.01	(\$1,763.26)	\$507,180.00
Expense							
<u>Administration</u>							
50001 - Facilities Hazard & Liability	\$0.00	\$1,250.00	\$1,250.00	\$0.00	\$1,250.00	\$1,250.00	\$15,000.00
50010 - Directors & Officers Liability	\$0.00	\$391.67	\$391.67	\$0.00	\$391.67	\$391.67	\$4,700.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00	\$0.00	\$18,000.00
50200 - Legal - Collections	\$0.00	\$833.33	\$833.33	\$0.00	\$833.33	\$833.33	\$10,000.00
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$0.00	\$33.33	\$33.33	\$400.00
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$0.00	\$66.67	\$66.67	\$800.00
51800 - Web Administrator Contract	\$132.50	\$133.33	\$0.83	\$132.50	\$133.33	\$0.83	\$1,600.00
51803 - Web Hosting Service	\$0.00	\$58.33	\$58.33	\$0.00	\$58.33	\$58.33	\$700.00
52100 - Patrol Contract	\$173.43	\$5,833.33	\$5,659.90	\$173.43	\$5,833.33	\$5,659.90	\$70,000.00
52103 - Extra Patrol - Nite of Lights	\$9,870.00	\$625.00	(\$9,245.00)	\$9,870.00	\$625.00	(\$9,245.00)	\$7,500.00
5425.01 - Property Taxes - School	\$1.44	\$0.00	(\$1.44)	\$1.44	\$0.00	(\$1.44)	\$0.00
54250 - Property Taxes	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$25.00	\$25.00
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$196.25	\$196.25	\$2,355.00
55250 - Postage and Copies	\$376.95	\$541.67	\$164.72	\$376.95	\$541.67	\$164.72	\$6,500.00
56300 - Meeting/Minutes	\$0.00	\$29.17	\$29.17	\$0.00	\$29.17	\$29.17	\$350.00
57041 - Open House	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00
57042 - Fourth of July	\$0.00	\$108.33	\$108.33	\$0.00	\$108.33	\$108.33	\$1,300.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00
57046 - Easter Egg Hunt	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00
58050 - Bank Charges	\$20.00	\$8.33	(\$11.67)	\$20.00	\$8.33	(\$11.67)	\$100.00
58800 - ACC Review	\$0.00	\$20.83	\$20.83	\$0.00	\$20.83	\$20.83	\$250.00
59000 - Miscellaneous/Records Storage	\$60.00	\$208.33	\$148.33	\$60.00	\$208.33	\$148.33	\$2,500.00
59001 - Keys and Locks	\$0.00	\$20.83	\$20.83	\$0.00	\$20.83	\$20.83	\$250.00
<u>Total Administration</u>	\$12,134.32	\$12,717.07	\$582.75	\$12,134.32	\$12,717.07	\$582.75	\$152,330.00
<u>Buildings</u>							
6060 - Building Supplies	\$762.27	\$0.00	(\$762.27)	\$762.27	\$0.00	(\$762.27)	\$0.00
<u>Total Buildings</u>	\$762.27	\$0.00	(\$762.27)	\$762.27	\$0.00	(\$762.27)	\$0.00

Prestonwood Forest Maintenance Association Inc.

Budget Comparison Report

1/1/2019 - 1/31/2019

	1/1/2019 - 1/31/2019			1/1/2019 - 1/31/2019			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<u>Grounds</u>							
62000 - Landscape Contract	\$3,119.14	\$2,250.00	(\$869.14)	\$3,119.14	\$2,250.00	(\$869.14)	\$27,000.00
62200 - Sprinkler Repairs	\$627.42	\$291.67	(\$335.75)	\$627.42	\$291.67	(\$335.75)	\$3,500.00
62500 - Pest Control - Mosquito Fogging	\$0.00	\$416.67	\$416.67	\$0.00	\$416.67	\$416.67	\$5,000.00
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00
63780 - Trees	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00
64000 - General Grounds Maintenance	\$2,787.65	\$0.00	(\$2,787.65)	\$2,787.65	\$0.00	(\$2,787.65)	\$0.00
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$0.00	\$416.67	\$416.67	\$5,000.00
<u>Total Grounds</u>	<u>\$6,534.21</u>	<u>\$3,708.34</u>	<u>(\$2,825.87)</u>	<u>\$6,534.21</u>	<u>\$3,708.34</u>	<u>(\$2,825.87)</u>	<u>\$44,500.00</u>
<u>Insurance Claims</u>							
7100 - Insurance Claims Expense	\$11,080.62	\$0.00	(\$11,080.62)	\$11,080.62	\$0.00	(\$11,080.62)	\$0.00
<u>Total Insurance Claims</u>	<u>\$11,080.62</u>	<u>\$0.00</u>	<u>(\$11,080.62)</u>	<u>\$11,080.62</u>	<u>\$0.00</u>	<u>(\$11,080.62)</u>	<u>\$0.00</u>
<u>Recreation</u>							
60400 - Pest Control - Facilities	\$0.00	\$29.17	\$29.17	\$0.00	\$29.17	\$29.17	\$350.00
65000 - Clubhouse - General Repair	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00
65100 - Pool I - Contract	\$0.00	\$2,666.67	\$2,666.67	\$0.00	\$2,666.67	\$2,666.67	\$32,000.00
65102 - Pool I and II - Maintenance Contract	\$11,351.84	\$2,833.33	(\$8,518.51)	\$11,351.84	\$2,833.33	(\$8,518.51)	\$34,000.00
65110 - Pool I - Furniture & Repairs	\$0.00	\$416.67	\$416.67	\$0.00	\$416.67	\$416.67	\$5,000.00
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00
65130 - Pool I - Pump & Electrical Repairs	\$408.25	\$208.33	(\$199.92)	\$408.25	\$208.33	(\$199.92)	\$2,500.00
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00
65150 - Pool II - Contract	\$0.00	\$1,916.67	\$1,916.67	\$0.00	\$1,916.67	\$1,916.67	\$23,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67	\$2,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00
65211 - Tennis Court II - Hardware/Repair	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00
65212 - Tennis Court II - Nets/Windcreens	(\$1,136.85)	\$125.00	\$1,261.85	(\$1,136.85)	\$125.00	\$1,261.85	\$1,500.00
65800 - Clubhouse - Janitorial Contract	\$425.00	\$375.00	(\$50.00)	\$425.00	\$375.00	(\$50.00)	\$4,500.00
66300 - Clubhouse Supplies	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00
<u>Total Recreation</u>	<u>\$11,048.24</u>	<u>\$9,862.50</u>	<u>(\$1,185.74)</u>	<u>\$11,048.24</u>	<u>\$9,862.50</u>	<u>(\$1,185.74)</u>	<u>\$118,350.00</u>
<u>Utilities</u>							
67600 - Trash	\$0.00	\$13,833.33	\$13,833.33	\$0.00	\$13,833.33	\$13,833.33	\$166,000.00
67700 - Telephone/Pager	\$1,316.58	\$416.67	(\$899.91)	\$1,316.58	\$416.67	(\$899.91)	\$5,000.00
<u>Total Utilities</u>	<u>\$1,316.58</u>	<u>\$14,250.00</u>	<u>\$12,933.42</u>	<u>\$1,316.58</u>	<u>\$14,250.00</u>	<u>\$12,933.42</u>	<u>\$171,000.00</u>
Total Expense	\$42,876.24	\$40,537.91	(\$2,338.33)	\$42,876.24	\$40,537.91	(\$2,338.33)	\$486,180.00
Operating Net Income	(\$874.49)	\$3,227.10	(\$4,101.59)	(\$874.49)	\$3,227.10	(\$4,101.59)	\$21,000.00
<u>Reserve Income</u>							
<u>Reserve Income</u>							
80100 - Reserve Transfer	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00	\$0.00	\$1,500.00	\$0.00

Prestonwood Forest Maintenance Association Inc.

Budget Comparison Report

1/1/2019 - 1/31/2019

	1/1/2019 - 1/31/2019			1/1/2019 - 1/31/2019			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<u>Total Reserve Income</u>	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00	\$0.00	\$1,500.00	\$0.00
Total Reserve Income	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00	\$0.00	\$1,500.00	\$0.00
Reserve Net Income	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00	\$0.00	\$1,500.00	\$0.00
Net Income	\$625.51	\$3,227.10	(\$2,601.59)	\$625.51	\$3,227.10	(\$2,601.59)	\$21,000.00

Prestonwood Forest Maintenance Association Inc.

Balance Sheet

2/28/2019

Assets

Cash & Investments - Operating Fund

10500 - Checking - AAB 0076	\$66,762.93
10600 - Checking - Union Bank 5093	\$2,351.66
12020 - Savings - Union Bank 5158	\$941.06

Cash & Investments - Operating Fund Total \$70,055.65

Cash & Investments - Reserve Fund

13200 - Money Market - Morgan Stanley	\$107,895.73
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Cash & Investments - Reserve Fund Total \$107,895.73

Accounts Receivable

14000 - Accts. Rec. - Accounts Receivable	\$227,615.00
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Accounts Receivable Total \$227,615.00

Current Assets - Operating Fund

15201 - Accts. Rec. - PFUD Contribution	\$5,000.00
15610 - Due from Other - S. Carey	\$352.44
16000 - Allowance for Doubtful Accounts	(\$1,246.39)

Current Assets - Operating Fund Total \$4,106.05

Current Assets - Reserve Fund

15600 - Due from Operating	\$18,316.08
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Current Assets - Reserve Fund Total \$18,316.08

Fixed Assets

19050 - Furniture & Fixtures	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)

Fixed Assets Total \$2,463.64

Assets Total \$430,452.15

Liabilities and Equity

Current Liabilities - Operating Fund

20000 - Operating Accounts Payable	\$78,804.24
21000 - Deferred Income	\$423,900.00
22000 - Prepaid Assessments	\$5,375.85
26600 - Due to Replacement	\$18,316.08
27010 - Processing Fee Suspense	\$280.00
27020 - Certified Vio Demand Letter Suspense	(\$25.00)
27070 - NSF Fee Suspense	\$50.00

Current Liabilities - Operating Fund Total \$528,701.17

Retained Earnings (\$99,097.29)

Net Income \$2,848.27

Liabilities & Equity Total \$430,452.15

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report
2/1/2019 - 2/28/2019

	2/1/2019 - 2/28/2019			1/1/2019 - 2/28/2019			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessments	\$41,796.00	\$42,390.00	(\$594.00)	\$84,780.00	\$84,780.00	\$0.00	\$508,680.00
40100 - Replacement Transfer	(\$1,500.00)	\$0.00	(\$1,500.00)	(\$3,000.00)	\$0.00	(\$3,000.00)	(\$18,000.00)
40150 - Late Charges	\$0.00	\$416.67	(\$416.67)	\$0.00	\$833.34	(\$833.34)	\$5,000.00
40160 - Late Interest	\$187.90	\$0.00	\$187.90	\$498.38	\$0.00	\$498.38	\$0.00
40200 - Legal - Collections	\$1,332.12	\$416.67	\$915.45	\$1,332.12	\$833.34	\$498.78	\$5,000.00
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$83.34	(\$83.34)	\$500.00
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$833.34	(\$833.34)	\$5,000.00
43900 - Rec Center Rent and Fees	\$100.00	\$83.33	\$16.67	\$300.00	\$166.66	\$133.34	\$1,000.00
4700 - Interest	\$11.77	\$0.00	\$11.77	\$18.98	\$0.00	\$18.98	\$0.00
47000 - Interest Earned	\$0.06	\$0.00	\$0.06	\$0.12	\$0.00	\$0.12	\$0.00
<u>Total Income</u>	\$41,927.85	\$43,765.01	(\$1,837.16)	\$83,929.60	\$87,530.02	(\$3,600.42)	\$507,180.00
Total Income	\$41,927.85	\$43,765.01	(\$1,837.16)	\$83,929.60	\$87,530.02	(\$3,600.42)	\$507,180.00
Expense							
<u>Administration</u>							
50001 - Facilities Hazard & Liability	\$0.00	\$1,250.00	\$1,250.00	\$0.00	\$2,500.00	\$2,500.00	\$15,000.00
50010 - Directors & Officers Liability	\$0.00	\$391.67	\$391.67	\$0.00	\$783.34	\$783.34	\$4,700.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$3,000.00	\$3,000.00	\$0.00	\$18,000.00
50200 - Legal - Collections	\$0.00	\$833.33	\$833.33	\$0.00	\$1,666.66	\$1,666.66	\$10,000.00
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$0.00	\$166.66	\$166.66	\$1,000.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$0.00	\$66.66	\$66.66	\$400.00
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$0.00	\$166.66	\$166.66	\$1,000.00
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$0.00	\$133.34	\$133.34	\$800.00
51800 - Web Administrator Contract	\$132.50	\$133.33	\$0.83	\$265.00	\$266.66	\$1.66	\$1,600.00
51803 - Web Hosting Service	\$0.00	\$58.33	\$58.33	\$0.00	\$116.66	\$116.66	\$700.00
52100 - Patrol Contract	\$5,942.16	\$5,833.33	(\$108.83)	\$6,115.59	\$11,666.66	\$5,551.07	\$70,000.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$625.00	\$625.00	\$9,870.00	\$1,250.00	(\$8,620.00)	\$7,500.00
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$1.44	\$0.00	(\$1.44)	\$0.00
54250 - Property Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$25.00
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$583.34	\$583.34	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$392.50	\$392.50	\$2,355.00
55250 - Postage and Copies	\$344.52	\$541.67	\$197.15	\$721.47	\$1,083.34	\$361.87	\$6,500.00
56300 - Meeting/Minutes	\$0.00	\$29.17	\$29.17	\$0.00	\$58.34	\$58.34	\$350.00
57041 - Open House	\$0.00	\$291.67	\$291.67	\$0.00	\$583.34	\$583.34	\$3,500.00
57042 - Fourth of July	\$0.00	\$108.33	\$108.33	\$0.00	\$216.66	\$216.66	\$1,300.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$0.00	\$83.34	\$83.34	\$500.00
57046 - Easter Egg Hunt	\$0.00	\$41.67	\$41.67	\$0.00	\$83.34	\$83.34	\$500.00
58050 - Bank Charges	\$10.00	\$8.33	(\$1.67)	\$30.00	\$16.66	(\$13.34)	\$100.00
58800 - ACC Review	\$0.00	\$20.83	\$20.83	\$0.00	\$41.66	\$41.66	\$250.00
59000 - Miscellaneous/Records Storage	\$60.00	\$208.33	\$148.33	\$120.00	\$416.66	\$296.66	\$2,500.00
59001 - Keys and Locks	\$0.00	\$20.83	\$20.83	\$0.00	\$41.66	\$41.66	\$250.00
<u>Total Administration</u>	\$7,988.18	\$12,692.07	\$4,702.89	\$20,123.50	\$25,409.14	\$5,285.64	\$152,330.00
<u>Buildings</u>							
6060 - Building Supplies	\$0.00	\$0.00	\$0.00	\$762.27	\$0.00	(\$762.27)	\$0.00
<u>Total Buildings</u>	\$0.00	\$0.00	\$0.00	\$762.27	\$0.00	(\$762.27)	\$0.00

Prestonwood Forest Maintenance Association Inc.

Budget Comparison Report

2/1/2019 - 2/28/2019

	2/1/2019 - 2/28/2019			1/1/2019 - 2/28/2019			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<u>Grounds</u>							
62000 - Landscape Contract	\$2,231.29	\$2,250.00	\$18.71	\$5,350.43	\$4,500.00	(\$850.43)	\$27,000.00
62200 - Sprinkler Repairs	\$184.84	\$291.67	\$106.83	\$812.26	\$583.34	(\$228.92)	\$3,500.00
62500 - Pest Control - Mosquito Fogging	\$0.00	\$416.67	\$416.67	\$0.00	\$833.34	\$833.34	\$5,000.00
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$250.00	\$250.00	\$1,500.00
63780 - Trees	\$0.00	\$208.33	\$208.33	\$0.00	\$416.66	\$416.66	\$2,500.00
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$2,787.65	\$0.00	(\$2,787.65)	\$0.00
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$0.00	\$833.34	\$833.34	\$5,000.00
<u>Total Grounds</u>	<u>\$2,416.13</u>	<u>\$3,708.34</u>	<u>\$1,292.21</u>	<u>\$8,950.34</u>	<u>\$7,416.68</u>	<u>(\$1,533.66)</u>	<u>\$44,500.00</u>
<u>Insurance Claims</u>							
7100 - Insurance Claims Expense	\$0.00	\$0.00	\$0.00	\$11,080.62	\$0.00	(\$11,080.62)	\$0.00
<u>Total Insurance Claims</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$11,080.62</u>	<u>\$0.00</u>	<u>(\$11,080.62)</u>	<u>\$0.00</u>
<u>Recreation</u>							
60400 - Pest Control - Facilities	\$0.00	\$29.17	\$29.17	\$0.00	\$58.34	\$58.34	\$350.00
65000 - Clubhouse - General Repair	\$123.34	\$83.33	(\$40.01)	\$123.34	\$166.66	\$43.32	\$1,000.00
65100 - Pool I - Contract	\$10,863.00	\$2,666.67	(\$8,196.33)	\$10,863.00	\$5,333.34	(\$5,529.66)	\$32,000.00
65102 - Pool I and II - Maintenance Contract	\$2,837.96	\$2,833.33	(\$4.63)	\$14,189.80	\$5,666.66	(\$8,523.14)	\$34,000.00
65110 - Pool I - Furniture & Repairs	\$0.00	\$416.67	\$416.67	\$0.00	\$833.34	\$833.34	\$5,000.00
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$208.33	\$208.33	\$0.00	\$416.66	\$416.66	\$2,500.00
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$208.33	\$208.33	\$408.25	\$416.66	\$8.41	\$2,500.00
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$416.66	\$416.66	\$2,500.00
65150 - Pool II - Contract	\$0.00	\$1,916.67	\$1,916.67	\$0.00	\$3,833.34	\$3,833.34	\$23,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$166.66	\$166.66	\$1,000.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$125.00	\$125.00	\$0.00	\$250.00	\$250.00	\$1,500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$0.00	\$333.34	\$333.34	\$2,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$83.33	\$83.33	\$0.00	\$166.66	\$166.66	\$1,000.00
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$83.33	\$83.33	\$0.00	\$166.66	\$166.66	\$1,000.00
65203 - Tennis Court I - Nets/Windcreens	\$162.38	\$125.00	(\$37.38)	\$162.38	\$250.00	\$87.62	\$1,500.00
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$41.67	\$41.67	\$0.00	\$83.34	\$83.34	\$500.00
65211 - Tennis Court II - Hardware/Repair	\$0.00	\$41.67	\$41.67	\$0.00	\$83.34	\$83.34	\$500.00
65212 - Tennis Court II - Nets/Windcreens	\$0.00	\$125.00	\$125.00	(\$1,136.85)	\$250.00	\$1,386.85	\$1,500.00
65800 - Clubhouse - Janitorial Contract	\$425.00	\$375.00	(\$50.00)	\$850.00	\$750.00	(\$100.00)	\$4,500.00
66300 - Clubhouse Supplies	\$0.00	\$41.67	\$41.67	\$0.00	\$83.34	\$83.34	\$500.00
<u>Total Recreation</u>	<u>\$14,411.68</u>	<u>\$9,862.50</u>	<u>(\$4,549.18)</u>	<u>\$25,459.92</u>	<u>\$19,725.00</u>	<u>(\$5,734.92)</u>	<u>\$118,350.00</u>
<u>Utilities</u>							
67600 - Trash	\$14,960.78	\$13,833.33	(\$1,127.45)	\$14,960.78	\$27,666.66	\$12,705.88	\$166,000.00
67700 - Telephone/Pager	\$671.01	\$416.67	(\$254.34)	\$1,987.59	\$833.34	(\$1,154.25)	\$5,000.00
6771 - Cable/Internet/Satellite/TV	\$756.31	\$0.00	(\$756.31)	\$756.31	\$0.00	(\$756.31)	\$0.00
<u>Total Utilities</u>	<u>\$16,388.10</u>	<u>\$14,250.00</u>	<u>(\$2,138.10)</u>	<u>\$17,704.68</u>	<u>\$28,500.00</u>	<u>\$10,795.32</u>	<u>\$171,000.00</u>
Total Expense	\$41,205.09	\$40,512.91	(\$692.18)	\$84,081.33	\$81,050.82	(\$3,030.51)	\$486,180.00
Operating Net Income	\$722.76	\$3,252.10	(\$2,529.34)	(\$151.73)	\$6,479.20	(\$6,630.93)	\$21,000.00
<u>Reserve Income</u>							
<u>Reserve Income</u>							

Prestonwood Forest Maintenance Association Inc.

Budget Comparison Report

2/1/2019 - 2/28/2019

	2/1/2019 - 2/28/2019			1/1/2019 - 2/28/2019			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
80100 - Reserve Transfer	\$1,500.00	\$0.00	\$1,500.00	\$3,000.00	\$0.00	\$3,000.00	\$0.00
<u>Total Reserve Income</u>	\$1,500.00	\$0.00	\$1,500.00	\$3,000.00	\$0.00	\$3,000.00	\$0.00
 Total Reserve Income	\$1,500.00	\$0.00	\$1,500.00	\$3,000.00	\$0.00	\$3,000.00	\$0.00
 Reserve Net Income	\$1,500.00	\$0.00	\$1,500.00	\$3,000.00	\$0.00	\$3,000.00	\$0.00
 Net Income	\$2,222.76	\$3,252.10	(\$1,029.34)	\$2,848.27	\$6,479.20	(\$3,630.93)	\$21,000.00

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
3/31/2019

Assets

Cash & Investments - Operating Fund

10500 - Checking - AAB 0076	\$66,745.36
10600 - Checking - Union Bank 5093	\$2,373.23
12020 - Savings - Union Bank 5158	\$941.12

<u>Cash & Investments - Operating Fund Total</u>	<u>\$70,059.71</u>
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Cash & Investments - Reserve Fund

13200 - Money Market - Morgan Stanley	\$107,895.73
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<u>Cash & Investments - Reserve Fund Total</u>	<u>\$107,895.73</u>
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Accounts Receivable

14000 - Accts. Rec. - Accounts Receivable	\$143,598.17
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<u>Accounts Receivable Total</u>	<u>\$143,598.17</u>
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Current Assets - Operating Fund

15201 - Accts. Rec. - PFUD Contribution	\$5,000.00
15610 - Due from Other - S. Carey	\$352.44
16000 - Allowance for Doubtful Accounts	(\$976.39)

<u>Current Assets - Operating Fund Total</u>	<u>\$4,376.05</u>
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Current Assets - Reserve Fund

15600 - Due from Operating	\$15,316.08
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<u>Current Assets - Reserve Fund Total</u>	<u>\$15,316.08</u>
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Fixed Assets

19050 - Furniture & Fixtures	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)

<u>Fixed Assets Total</u>	<u>\$2,463.64</u>
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Assets Total	\$343,709.38
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Liabilities and Equity

Current Liabilities - Operating Fund

20000 - Operating Accounts Payable	\$8,777.79
21000 - Deferred Income	\$381,564.00
22000 - Prepaid Assessments	\$7,876.16
26600 - Due to Replacement	\$15,316.08
27010 - Processing Fee Suspense	\$170.00
27020 - Certified Vio Demand Letter Suspense	\$25.00

<u>Current Liabilities - Operating Fund Total</u>	<u>\$413,729.03</u>
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<u>Retained Earnings</u>	(\$99,097.29)
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<u>Net Income</u>	\$29,077.64
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Liabilities & Equity Total	\$343,709.38
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Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report
3/1/2019 - 3/31/2019

	3/1/2019 - 3/31/2019			1/1/2019 - 3/31/2019			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessments	\$42,336.00	\$42,390.00	(\$54.00)	\$127,116.00	\$127,170.00	(\$54.00)	\$508,680.00
40100 - Replacement Transfer	\$3,000.00	\$0.00	\$3,000.00	\$0.00	\$0.00	\$0.00	(\$18,000.00)
40150 - Late Charges	\$0.00	\$416.67	(\$416.67)	\$0.00	\$1,250.01	(\$1,250.01)	\$5,000.00
40160 - Late Interest	\$130.43	\$0.00	\$130.43	\$628.81	\$0.00	\$628.81	\$0.00
40200 - Legal - Collections	\$962.00	\$416.67	\$545.33	\$2,294.12	\$1,250.01	\$1,044.11	\$5,000.00
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$125.01	(\$125.01)	\$500.00
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$1,250.01	(\$1,250.01)	\$5,000.00
43900 - Rec Center Rent and Fees	\$100.00	\$83.33	\$16.67	\$400.00	\$249.99	\$150.01	\$1,000.00
4700 - Interest	(\$18.98)	\$0.00	(\$18.98)	\$0.00	\$0.00	\$0.00	\$0.00
47000 - Interest Earned	\$33.98	\$0.00	\$33.98	\$34.10	\$0.00	\$34.10	\$0.00
<u>Total Income</u>	\$46,543.43	\$43,765.01	\$2,778.42	\$130,473.03	\$131,295.03	(\$822.00)	\$507,180.00
Total Income	\$46,543.43	\$43,765.01	\$2,778.42	\$130,473.03	\$131,295.03	(\$822.00)	\$507,180.00
Expense							
<u>Administration</u>							
50001 - Facilities Hazard & Liability	\$373.00	\$1,250.00	\$877.00	\$373.00	\$3,750.00	\$3,377.00	\$15,000.00
50010 - Directors & Officers Liability	\$0.00	\$391.67	\$391.67	\$0.00	\$1,175.01	\$1,175.01	\$4,700.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$4,500.00	\$4,500.00	\$0.00	\$18,000.00
50200 - Legal - Collections	\$6,355.44	\$833.33	(\$5,522.11)	\$6,355.44	\$2,499.99	(\$3,855.45)	\$10,000.00
50210 - Legal - Deed Restrictions	\$505.00	\$83.33	(\$421.67)	\$505.00	\$249.99	(\$255.01)	\$1,000.00
50410 - Force Mow/Deed Enforcement	(\$48.71)	\$33.33	\$82.04	(\$48.71)	\$99.99	\$148.70	\$400.00
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$0.00	\$200.01	\$200.01	\$800.00
51800 - Web Administrator Contract	\$132.50	\$133.33	\$0.83	\$397.50	\$399.99	\$2.49	\$1,600.00
51803 - Web Hosting Service	\$69.33	\$58.33	(\$11.00)	\$69.33	\$174.99	\$105.66	\$700.00
52100 - Patrol Contract	\$5,939.84	\$5,833.33	(\$106.51)	\$12,055.43	\$17,499.99	\$5,444.56	\$70,000.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$625.00	\$625.00	\$9,870.00	\$1,875.00	(\$7,995.00)	\$7,500.00
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$1.44	\$0.00	(\$1.44)	\$0.00
54250 - Property Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$25.00
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$875.01	\$875.01	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$588.75	\$588.75	\$2,355.00
55250 - Postage and Copies	\$179.05	\$541.67	\$362.62	\$900.52	\$1,625.01	\$724.49	\$6,500.00
55600 - Office Supplies	\$32.46	\$0.00	(\$32.46)	\$32.46	\$0.00	(\$32.46)	\$0.00
56300 - Meeting/Minutes	\$0.00	\$29.17	\$29.17	\$0.00	\$87.51	\$87.51	\$350.00
57041 - Open House	\$0.00	\$291.67	\$291.67	\$0.00	\$875.01	\$875.01	\$3,500.00
57042 - Fourth of July	\$0.00	\$108.33	\$108.33	\$0.00	\$324.99	\$324.99	\$1,300.00
57045 - Nite of Lights	\$982.82	\$41.67	(\$941.15)	\$982.82	\$125.01	(\$857.81)	\$500.00
57046 - Easter Egg Hunt	\$500.00	\$41.67	(\$458.33)	\$500.00	\$125.01	(\$374.99)	\$500.00
58050 - Bank Charges	\$20.00	\$8.33	(\$11.67)	\$50.00	\$24.99	(\$25.01)	\$100.00
58800 - ACC Review	\$0.00	\$20.83	\$20.83	\$0.00	\$62.49	\$62.49	\$250.00
59000 - Miscellaneous/Records Storage	\$112.89	\$208.33	\$95.44	\$232.89	\$624.99	\$392.10	\$2,500.00
59001 - Keys and Locks	\$0.00	\$20.83	\$20.83	\$0.00	\$62.49	\$62.49	\$250.00
<u>Total Administration</u>	\$16,653.62	\$12,692.07	(\$3,961.55)	\$36,777.12	\$38,101.21	\$1,324.09	\$152,330.00
<u>Buildings</u>							
6060 - Building Supplies	\$0.00	\$0.00	\$0.00	\$762.27	\$0.00	(\$762.27)	\$0.00

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report
3/1/2019 - 3/31/2019

	3/1/2019 - 3/31/2019			1/1/2019 - 3/31/2019			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<u>Total Buildings</u>	\$0.00	\$0.00	\$0.00	\$762.27	\$0.00	(\$762.27)	\$0.00
<u>Grounds</u>							
62000 - Landscape Contract	\$2,061.24	\$2,250.00	\$188.76	\$7,411.67	\$6,750.00	(\$661.67)	\$27,000.00
62200 - Sprinkler Repairs	(\$839.14)	\$291.67	\$1,130.81	(\$26.88)	\$875.01	\$901.89	\$3,500.00
62500 - Pest Control - Mosquito Fogging	\$0.00	\$416.67	\$416.67	\$0.00	\$1,250.01	\$1,250.01	\$5,000.00
62600 - Entry Monument Repair & Electrical	\$291.59	\$125.00	(\$166.59)	\$291.59	\$375.00	\$83.41	\$1,500.00
63780 - Trees	(\$579.60)	\$208.33	\$787.93	(\$579.60)	\$624.99	\$1,204.59	\$2,500.00
64000 - General Grounds Maintenance	\$21.55	\$0.00	(\$21.55)	\$2,809.20	\$0.00	(\$2,809.20)	\$0.00
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$0.00	\$1,250.01	\$1,250.01	\$5,000.00
<u>Total Grounds</u>	\$955.64	\$3,708.34	\$2,752.70	\$9,905.98	\$11,125.02	\$1,219.04	\$44,500.00
<u>Insurance Claims</u>							
7100 - Insurance Claims Expense	(\$1,000.00)	\$0.00	\$1,000.00	\$10,080.62	\$0.00	(\$10,080.62)	\$0.00
<u>Total Insurance Claims</u>	(\$1,000.00)	\$0.00	\$1,000.00	\$10,080.62	\$0.00	(\$10,080.62)	\$0.00
<u>Recreation</u>							
60400 - Pest Control - Facilities	\$0.00	\$29.17	\$29.17	\$0.00	\$87.51	\$87.51	\$350.00
65000 - Clubhouse - General Repair	\$545.90	\$83.33	(\$462.57)	\$669.24	\$249.99	(\$419.25)	\$1,000.00
65100 - Pool I - Contract	\$0.00	\$2,666.67	\$2,666.67	\$10,863.00	\$8,000.01	(\$2,862.99)	\$32,000.00
65102 - Pool I and II - Maintenance Contract	(\$5,675.92)	\$2,833.33	\$8,509.25	\$8,513.88	\$8,499.99	(\$13.89)	\$34,000.00
65110 - Pool I - Furniture & Repairs	\$4,140.92	\$416.67	(\$3,724.25)	\$4,140.92	\$1,250.01	(\$2,890.91)	\$5,000.00
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00
65130 - Pool I - Pump & Electrical Repairs	(\$408.25)	\$208.33	\$616.58	\$0.00	\$624.99	\$624.99	\$2,500.00
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00
65150 - Pool II - Contract	\$0.00	\$1,916.67	\$1,916.67	\$0.00	\$5,750.01	\$5,750.01	\$23,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$125.00	\$125.00	\$0.00	\$375.00	\$375.00	\$1,500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$0.00	\$500.01	\$500.01	\$2,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00
65203 - Tennis Court I - Nets/Windcreens	\$243.56	\$125.00	(\$118.56)	\$405.94	\$375.00	(\$30.94)	\$1,500.00
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00
65211 - Tennis Court II - Hardware/Repair	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00
65212 - Tennis Court II - Nets/Windcreens	\$101.89	\$125.00	\$23.11	(\$1,034.96)	\$375.00	\$1,409.96	\$1,500.00
65800 - Clubhouse - Janitorial Contract	\$1,064.50	\$375.00	(\$689.50)	\$1,914.50	\$1,125.00	(\$789.50)	\$4,500.00
66300 - Clubhouse Supplies	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00
<u>Total Recreation</u>	\$12.60	\$9,862.50	\$9,849.90	\$25,472.52	\$29,587.50	\$4,114.98	\$118,350.00
<u>Utilities</u>							
67600 - Trash	\$0.00	\$13,833.33	\$13,833.33	\$14,960.78	\$41,499.99	\$26,539.21	\$166,000.00
67700 - Telephone/Pager	\$134.37	\$416.67	\$282.30	\$2,121.96	\$1,250.01	(\$871.95)	\$5,000.00
6771 - Cable/Internet/Satellite/TV	\$557.83	\$0.00	(\$557.83)	\$1,314.14	\$0.00	(\$1,314.14)	\$0.00
<u>Total Utilities</u>	\$692.20	\$14,250.00	\$13,557.80	\$18,396.88	\$42,750.00	\$24,353.12	\$171,000.00
Total Expense	\$17,314.06	\$40,512.91	\$23,198.85	\$101,395.39	\$121,563.73	\$20,168.34	\$486,180.00
Operating Net Income	\$29,229.37	\$3,252.10	\$25,977.27	\$29,077.64	\$9,731.30	\$19,346.34	\$21,000.00
Reserve Income							

Prestonwood Forest Maintenance Association Inc.

Budget Comparison Report

3/1/2019 - 3/31/2019

	3/1/2019 - 3/31/2019			1/1/2019 - 3/31/2019			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<u>Reserve Income</u>							
80100 - Reserve Transfer	(\$3,000.00)	\$0.00	(\$3,000.00)	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total Reserve Income</u>	(\$3,000.00)	\$0.00	(\$3,000.00)	\$0.00	\$0.00	\$0.00	\$0.00
 Total Reserve Income	 (\$3,000.00)	 \$0.00	 (\$3,000.00)	 \$0.00	 \$0.00	 \$0.00	 \$0.00
 Reserve Net Income	 (\$3,000.00)	 \$0.00	 (\$3,000.00)	 \$0.00	 \$0.00	 \$0.00	 \$0.00
 Net Income	 \$26,229.37	 \$3,252.10	 \$22,977.27	 \$29,077.64	 \$9,731.30	 \$19,346.34	 \$21,000.00

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
4/30/2019

Assets

Cash & Investments - Operating Fund

10500 - Checking - AAB 0076	\$48,010.96
10600 - Checking - Union Bank 5093	\$2,373.23
12020 - Savings - Union Bank 5158	\$941.18

<u>Cash & Investments - Operating Fund Total</u>	\$51,325.37
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Cash & Investments - Reserve Fund

13200 - Money Market - Morgan Stanley	\$107,895.73
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<u>Cash & Investments - Reserve Fund Total</u>	\$107,895.73
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Accounts Receivable

14000 - Accts. Rec. - Accounts Receivable	\$131,204.76
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<u>Accounts Receivable Total</u>	\$131,204.76
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Current Assets - Operating Fund

15201 - Accts. Rec. - PFUD Contribution	\$5,000.00
15610 - Due from Other - S. Carey	\$352.44
16000 - Allowance for Doubtful Accounts	(\$833.45)

<u>Current Assets - Operating Fund Total</u>	\$4,518.99
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Current Assets - Reserve Fund

15600 - Due from Operating	\$15,316.08
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<u>Current Assets - Reserve Fund Total</u>	\$15,316.08
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Fixed Assets

19050 - Furniture & Fixtures	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)

<u>Fixed Assets Total</u>	\$2,463.64
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Assets Total	\$312,724.57
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Liabilities and Equity

Current Liabilities - Operating Fund

20000 - Operating Accounts Payable	\$2,573.16
21000 - Deferred Income	\$339,174.00
22000 - Prepaid Assessments	\$7,132.04
26600 - Due to Replacement	\$15,316.08
27010 - Processing Fee Suspense	\$1,595.00
27020 - Certified Vio Demand Letter Suspense	\$25.00
27070 - NSF Fee Suspense	\$45.00

<u>Current Liabilities - Operating Fund Total</u>	\$365,860.28
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Current Liabilities - Reserve Fund

25001 - Bank Clearing	(\$64.00)
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<u>Current Liabilities - Reserve Fund Total</u>	(\$64.00)
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Retained Earnings	(\$99,097.29)
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<u>Net Income</u>	\$46,025.58
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<u>Liabilities & Equity Total</u>	\$312,724.57
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Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report
4/1/2019 - 4/30/2019

	4/1/2019 - 4/30/2019			1/1/2019 - 4/30/2019			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessments	\$42,390.00	\$42,390.00	\$0.00	\$169,506.00	\$169,560.00	(\$54.00)	\$508,680.00
40100 - Replacement Transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$18,000.00)
40150 - Late Charges	\$3,550.00	\$416.67	\$3,133.33	\$3,550.00	\$1,666.68	\$1,883.32	\$5,000.00
40160 - Late Interest	\$2,245.18	\$0.00	\$2,245.18	\$2,873.99	\$0.00	\$2,873.99	\$0.00
40200 - Legal - Collections	\$2,125.00	\$416.67	\$1,708.33	\$4,419.12	\$1,666.68	\$2,752.44	\$5,000.00
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$166.68	(\$166.68)	\$500.00
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$1,666.68	(\$1,666.68)	\$5,000.00
43900 - Rec Center Rent and Fees	\$200.00	\$83.33	\$116.67	\$600.00	\$333.32	\$266.68	\$1,000.00
47000 - Interest Earned	\$14.46	\$0.00	\$14.46	\$48.56	\$0.00	\$48.56	\$0.00
<u>Total Income</u>	\$50,524.64	\$43,765.01	\$6,759.63	\$180,997.67	\$175,060.04	\$5,937.63	\$507,180.00
Total Income	\$50,524.64	\$43,765.01	\$6,759.63	\$180,997.67	\$175,060.04	\$5,937.63	\$507,180.00
Expense							
<u>Administration</u>							
50001 - Facilities Hazard & Liability	\$2,441.00	\$1,250.00	(\$1,191.00)	\$2,814.00	\$5,000.00	\$2,186.00	\$15,000.00
50010 - Directors & Officers Liability	\$0.00	\$391.67	\$391.67	\$0.00	\$1,566.68	\$1,566.68	\$4,700.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$6,000.00	\$6,000.00	\$0.00	\$18,000.00
50200 - Legal - Collections	\$2,041.00	\$833.33	(\$1,207.67)	\$8,396.44	\$3,333.32	(\$5,063.12)	\$10,000.00
50210 - Legal - Deed Restrictions	\$84.00	\$83.33	(\$0.67)	\$589.00	\$333.32	(\$255.68)	\$1,000.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	(\$48.71)	\$133.32	\$182.03	\$400.00
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$0.00	\$333.32	\$333.32	\$1,000.00
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$0.00	\$266.68	\$266.68	\$800.00
51800 - Web Administrator Contract	\$132.50	\$133.33	\$0.83	\$530.00	\$533.32	\$3.32	\$1,600.00
51803 - Web Hosting Service	(\$7.12)	\$58.33	\$65.45	\$62.21	\$233.32	\$171.11	\$700.00
52100 - Patrol Contract	\$5,826.32	\$5,833.33	\$7.01	\$17,881.75	\$23,333.32	\$5,451.57	\$70,000.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$625.00	\$625.00	\$9,870.00	\$2,500.00	(\$7,370.00)	\$7,500.00
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$1.44	\$0.00	(\$1.44)	\$0.00
54250 - Property Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$25.00
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$1,166.68	\$1,166.68	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$785.00	\$785.00	\$2,355.00
55250 - Postage and Copies	\$278.15	\$541.67	\$263.52	\$1,178.67	\$2,166.68	\$988.01	\$6,500.00
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$32.46	\$0.00	(\$32.46)	\$0.00
56300 - Meeting/Minutes	\$0.00	\$29.17	\$29.17	\$0.00	\$116.68	\$116.68	\$350.00
57041 - Open House	\$0.00	\$291.67	\$291.67	\$0.00	\$1,166.68	\$1,166.68	\$3,500.00
57042 - Fourth of July	\$0.00	\$108.33	\$108.33	\$0.00	\$433.32	\$433.32	\$1,300.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$982.82	\$166.68	(\$816.14)	\$500.00
57046 - Easter Egg Hunt	\$0.00	\$41.67	\$41.67	\$500.00	\$166.68	(\$333.32)	\$500.00
58050 - Bank Charges	\$20.00	\$8.33	(\$11.67)	\$70.00	\$33.32	(\$36.68)	\$100.00
58800 - ACC Review	\$0.00	\$20.83	\$20.83	\$0.00	\$83.32	\$83.32	\$250.00
59000 - Miscellaneous/Records Storage	\$405.00	\$208.33	(\$196.67)	\$637.89	\$833.32	\$195.43	\$2,500.00
59001 - Keys and Locks	\$0.00	\$20.83	\$20.83	\$0.00	\$83.32	\$83.32	\$250.00
<u>Total Administration</u>	\$12,720.85	\$12,692.07	(\$28.78)	\$49,497.97	\$50,793.28	\$1,295.31	\$152,330.00
<u>Buildings</u>							
6060 - Building Supplies	\$0.00	\$0.00	\$0.00	\$762.27	\$0.00	(\$762.27)	\$0.00
<u>Total Buildings</u>	\$0.00	\$0.00	\$0.00	\$762.27	\$0.00	(\$762.27)	\$0.00

Prestonwood Forest Maintenance Association Inc.

Budget Comparison Report

4/1/2019 - 4/30/2019

	4/1/2019 - 4/30/2019			1/1/2019 - 4/30/2019			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<u>Grounds</u>							
62000 - Landscape Contract	\$0.00	\$2,250.00	\$2,250.00	\$7,411.67	\$9,000.00	\$1,588.33	\$27,000.00
62200 - Sprinkler Repairs	\$0.00	\$291.67	\$291.67	(\$26.88)	\$1,166.68	\$1,193.56	\$3,500.00
62500 - Pest Control - Mosquito Fogging	\$360.69	\$416.67	\$55.98	\$360.69	\$1,666.68	\$1,305.99	\$5,000.00
62600 - Entry Monument Repair & Electrical	\$184.84	\$125.00	(\$59.84)	\$476.43	\$500.00	\$23.57	\$1,500.00
63780 - Trees	\$0.00	\$208.33	\$208.33	(\$579.60)	\$833.32	\$1,412.92	\$2,500.00
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$2,809.20	\$0.00	(\$2,809.20)	\$0.00
64100 - Grounds Contracts Extra	\$44.99	\$416.67	\$371.68	\$44.99	\$1,666.68	\$1,621.69	\$5,000.00
<u>Total Grounds</u>	<u>\$590.52</u>	<u>\$3,708.34</u>	<u>\$3,117.82</u>	<u>\$10,496.50</u>	<u>\$14,833.36</u>	<u>\$4,336.86</u>	<u>\$44,500.00</u>
<u>Insurance Claims</u>							
7100 - Insurance Claims Expense	\$0.00	\$0.00	\$0.00	\$10,080.62	\$0.00	(\$10,080.62)	\$0.00
<u>Total Insurance Claims</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$10,080.62</u>	<u>\$0.00</u>	<u>(\$10,080.62)</u>	<u>\$0.00</u>
<u>Recreation</u>							
60400 - Pest Control - Facilities	\$0.00	\$29.17	\$29.17	\$0.00	\$116.68	\$116.68	\$350.00
65000 - Clubhouse - General Repair	\$329.79	\$83.33	(\$246.46)	\$999.03	\$333.32	(\$665.71)	\$1,000.00
65100 - Pool I - Contract	\$0.00	\$2,666.67	\$2,666.67	\$10,863.00	\$10,666.68	(\$196.32)	\$32,000.00
65102 - Pool I and II - Maintenance Contract	\$2,837.96	\$2,833.33	(\$4.63)	\$11,351.84	\$11,333.32	(\$18.52)	\$34,000.00
65110 - Pool I - Furniture & Repairs	\$0.00	\$416.67	\$416.67	\$4,140.92	\$1,666.68	(\$2,474.24)	\$5,000.00
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$208.33	\$208.33	\$0.00	\$833.32	\$833.32	\$2,500.00
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$833.32	\$833.32	\$2,500.00
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$833.32	\$833.32	\$2,500.00
65150 - Pool II - Contract	\$0.00	\$1,916.67	\$1,916.67	\$0.00	\$7,666.68	\$7,666.68	\$23,000.00
65152 - Pool II - Furniture & Repairs	\$500.00	\$83.33	(\$416.67)	\$500.00	\$333.32	(\$166.68)	\$1,000.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$125.00	\$125.00	\$0.00	\$500.00	\$500.00	\$1,500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$0.00	\$666.68	\$666.68	\$2,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$83.33	\$83.33	\$0.00	\$333.32	\$333.32	\$1,000.00
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$83.33	\$83.33	\$0.00	\$333.32	\$333.32	\$1,000.00
65203 - Tennis Court I - Nets/Windscreens	\$276.04	\$125.00	(\$151.04)	\$681.98	\$500.00	(\$181.98)	\$1,500.00
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68	\$500.00
65211 - Tennis Court II - Hardware/Repair	\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68	\$500.00
65212 - Tennis Court II - Nets/Windscreens	\$243.56	\$125.00	(\$118.56)	(\$791.40)	\$500.00	\$1,291.40	\$1,500.00
65800 - Clubhouse - Janitorial Contract	\$425.00	\$375.00	(\$50.00)	\$2,339.50	\$1,500.00	(\$839.50)	\$4,500.00
66300 - Clubhouse Supplies	\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68	\$500.00
<u>Total Recreation</u>	<u>\$4,612.35</u>	<u>\$9,862.50</u>	<u>\$5,250.15</u>	<u>\$30,084.87</u>	<u>\$39,450.00</u>	<u>\$9,365.13</u>	<u>\$118,350.00</u>
<u>Utilities</u>							
67600 - Trash	\$14,960.78	\$13,833.33	(\$1,127.45)	\$29,921.56	\$55,333.32	\$25,411.76	\$166,000.00
67700 - Telephone/Pager	\$496.06	\$416.67	(\$79.39)	\$2,618.02	\$1,666.68	(\$951.34)	\$5,000.00
6771 - Cable/Internet/Satellite/TV	\$196.14	\$0.00	(\$196.14)	\$1,510.28	\$0.00	(\$1,510.28)	\$0.00
<u>Total Utilities</u>	<u>\$15,652.98</u>	<u>\$14,250.00</u>	<u>(\$1,402.98)</u>	<u>\$34,049.86</u>	<u>\$57,000.00</u>	<u>\$22,950.14</u>	<u>\$171,000.00</u>
Total Expense	\$33,576.70	\$40,512.91	\$6,936.21	\$134,972.09	\$162,076.64	\$27,104.55	\$486,180.00
Operating Net Income	\$16,947.94	\$3,252.10	\$13,695.84	\$46,025.58	\$12,983.40	\$33,042.18	\$21,000.00
Net Income	\$16,947.94	\$3,252.10	\$13,695.84	\$46,025.58	\$12,983.40	\$33,042.18	\$21,000.00

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
5/31/2019

Assets

Cash & Investments - Operating Fund

10500 - Checking - AAB 0076	\$60,060.38
10600 - Checking - Union Bank 5093	\$2,373.23
12020 - Savings - Union Bank 5158	\$941.24

<u>Cash & Investments - Operating Fund Total</u>	\$63,374.85
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Cash & Investments - Reserve Fund

13200 - Money Market - Morgan Stanley	\$107,895.73
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<u>Cash & Investments - Reserve Fund Total</u>	\$107,895.73
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Accounts Receivable

14000 - Accts. Rec. - Accounts Receivable	\$100,557.51
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<u>Accounts Receivable Total</u>	\$100,557.51
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Current Assets - Operating Fund

15201 - Accts. Rec. - PFUD Contribution	\$5,000.00
15610 - Due from Other - S. Carey	\$352.44
16000 - Allowance for Doubtful Accounts	(\$105.39)

<u>Current Assets - Operating Fund Total</u>	\$5,247.05
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Current Assets - Reserve Fund

15500 - Due from Operating	\$15,316.08
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<u>Current Assets - Reserve Fund Total</u>	\$15,316.08
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Fixed Assets

19050 - Furniture & Fixtures	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)

<u>Fixed Assets Total</u>	\$2,463.64
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<u>Assets Total</u>	\$294,854.86
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Liabilities and Equity

Current Liabilities - Operating Fund

20000 - Operating Accounts Payable	\$48,259.96
21000 - Deferred Income	\$296,784.00
22000 - Prepaid Assessments	\$7,399.48
26600 - Due to Replacement	\$15,316.08
27010 - Processing Fee Suspense	\$685.00
27020 - Certified Vio Demand Letter Suspense	\$150.00
27090 - Transfer Fee Suspense	\$175.00

<u>Current Liabilities - Operating Fund Total</u>	\$368,769.52
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Current Liabilities - Reserve Fund

25001 - Bank Clearing	(\$64.00)
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<u>Current Liabilities - Reserve Fund Total</u>	(\$64.00)
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<u>Retained Earnings</u>	(\$99,097.29)
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<u>Net Income</u>	\$25,246.63
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<u>Liabilities & Equity Total</u>	\$294,854.86
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Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report
5/1/2019 - 5/31/2019

	5/1/2019 - 5/31/2019			1/1/2019 - 5/31/2019			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessments	\$42,390.00	\$42,390.00	\$0.00	\$211,896.00	\$211,950.00	(\$54.00)	\$508,680.00
40100 - Replacement Transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$18,000.00)
40150 - Late Charges	\$3,100.00	\$416.67	\$2,683.33	\$6,650.00	\$2,083.35	\$4,566.65	\$5,000.00
40160 - Late Interest	\$436.70	\$0.00	\$436.70	\$3,310.69	\$0.00	\$3,310.69	\$0.00
40200 - Legal - Collections	\$375.00	\$416.67	(\$41.67)	\$4,794.12	\$2,083.35	\$2,710.77	\$5,000.00
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$208.35	(\$208.35)	\$500.00
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$2,083.35	(\$2,083.35)	\$5,000.00
4330 - Pool	\$30.00	\$0.00	\$30.00	\$30.00	\$0.00	\$30.00	\$0.00
43900 - Rec Center Rent and Fees	\$500.00	\$83.33	\$416.67	\$1,100.00	\$416.65	\$683.35	\$1,000.00
47000 - Interest Earned	\$13.59	\$0.00	\$13.59	\$62.15	\$0.00	\$62.15	\$0.00
<u>Total Income</u>	<u>\$46,845.29</u>	<u>\$43,765.01</u>	<u>\$3,080.28</u>	<u>\$227,842.96</u>	<u>\$218,825.05</u>	<u>\$9,017.91</u>	<u>\$507,180.00</u>
Total Income	\$46,845.29	\$43,765.01	\$3,080.28	\$227,842.96	\$218,825.05	\$9,017.91	\$507,180.00

Expense

Administration

50001 - Facilities Hazard & Liability	\$2,284.00	\$1,250.00	(\$1,034.00)	\$5,098.00	\$6,250.00	\$1,152.00	\$15,000.00
50010 - Directors & Officers Liability	\$0.00	\$391.67	\$391.67	\$0.00	\$1,958.35	\$1,958.35	\$4,700.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$7,500.00	\$7,500.00	\$0.00	\$18,000.00
50200 - Legal - Collections	\$375.00	\$833.33	\$458.33	\$8,771.44	\$4,166.65	(\$4,604.79)	\$10,000.00
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$589.00	\$416.65	(\$172.35)	\$1,000.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	(\$48.71)	\$166.65	\$215.36	\$400.00
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$0.00	\$416.65	\$416.65	\$1,000.00
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$0.00	\$333.35	\$333.35	\$800.00
51800 - Web Administrator Contract	\$132.50	\$133.33	\$0.83	\$662.50	\$666.65	\$4.15	\$1,600.00
51803 - Web Hosting Service	\$188.59	\$58.33	(\$130.26)	\$250.80	\$291.65	\$40.85	\$700.00
52100 - Patrol Contract	\$5,881.67	\$5,833.33	(\$48.34)	\$23,763.42	\$29,166.65	\$5,403.23	\$70,000.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$625.00	\$625.00	\$9,870.00	\$3,125.00	(\$6,745.00)	\$7,500.00
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$1.44	\$0.00	(\$1.44)	\$0.00
54250 - Property Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$25.00
54900 - Bad Debt	\$110.00	\$291.67	\$181.67	\$110.00	\$1,458.35	\$1,348.35	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$981.25	\$981.25	\$2,355.00
55250 - Postage and Copies	\$1,169.90	\$541.67	(\$628.23)	\$2,348.57	\$2,708.35	\$359.78	\$6,500.00
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$32.46	\$0.00	(\$32.46)	\$0.00
56300 - Meeting/Minutes	\$0.00	\$29.17	\$29.17	\$0.00	\$145.85	\$145.85	\$350.00
57041 - Open House	\$450.00	\$291.67	(\$158.33)	\$450.00	\$1,458.35	\$1,008.35	\$3,500.00
57042 - Fourth of July	\$450.00	\$108.33	(\$341.67)	\$450.00	\$541.65	\$91.65	\$1,300.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$982.82	\$208.35	(\$774.47)	\$500.00
57046 - Easter Egg Hunt	\$0.00	\$41.67	\$41.67	\$500.00	\$208.35	(\$291.65)	\$500.00
58050 - Bank Charges	\$36.50	\$8.33	(\$28.17)	\$106.50	\$41.65	(\$64.85)	\$100.00
58800 - ACC Review	\$0.00	\$20.83	\$20.83	\$0.00	\$104.15	\$104.15	\$250.00
59000 - Miscellaneous/Records Storage	\$463.43	\$208.33	(\$255.10)	\$1,101.32	\$1,041.65	(\$59.67)	\$2,500.00
59001 - Keys and Locks	\$0.00	\$20.83	\$20.83	\$0.00	\$104.15	\$104.15	\$250.00
<u>Total Administration</u>	<u>\$13,041.59</u>	<u>\$12,692.07</u>	<u>(\$349.52)</u>	<u>\$62,539.56</u>	<u>\$63,485.35</u>	<u>\$945.79</u>	<u>\$152,330.00</u>

Grounds

62000 - Landscape Contract	\$2,362.31	\$2,250.00	(\$112.31)	\$9,773.98	\$11,250.00	\$1,476.02	\$27,000.00
62200 - Sprinkler Repairs	\$1,174.95	\$291.67	(\$883.28)	\$1,148.07	\$1,458.35	\$310.28	\$3,500.00

62500 - Pest Control - Mosquito Fogging	\$570.14	\$416.67	(\$153.47)	\$930.83	\$2,083.35	\$1,152.52	\$5,000.00
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$476.43	\$625.00	\$148.57	\$1,500.00
63780 - Trees	\$0.00	\$208.33	\$208.33	(\$579.60)	\$1,041.65	\$1,621.25	\$2,500.00
64100 - Grounds Contracts Extra	\$2,890.28	\$416.67	(\$2,473.61)	\$5,744.47	\$2,083.35	(\$3,661.12)	\$5,000.00
Total Grounds	\$6,997.68	\$3,708.34	(\$3,289.34)	\$17,494.18	\$18,541.70	\$1,047.52	\$44,500.00
Insurance Claims							
7100 - Insurance Claims Expense	\$0.00	\$0.00	\$0.00	\$10,080.62	\$0.00	(\$10,080.62)	\$0.00
Total Insurance Claims	\$0.00	\$0.00	\$0.00	\$10,080.62	\$0.00	(\$10,080.62)	\$0.00
Recreation							
60400 - Pest Control - Facilities	\$0.00	\$29.17	\$29.17	\$0.00	\$145.85	\$145.85	\$350.00
65000 - Clubhouse - General Repair	\$1,448.42	\$83.33	(\$1,365.09)	\$2,447.45	\$416.65	(\$2,030.80)	\$1,000.00
65100 - Pool I - Lifeguard Contract	\$13,563.40	\$2,666.67	(\$10,896.73)	\$24,426.40	\$13,333.35	(\$11,093.05)	\$32,000.00
65102 - Pool I and II - Maintenance Contract	\$2,837.96	\$2,833.33	(\$4.63)	\$14,189.80	\$14,166.65	(\$23.15)	\$34,000.00
65110 - Pool I - Furniture & Repairs	\$761.48	\$416.67	(\$344.81)	\$4,902.40	\$2,083.35	(\$2,819.05)	\$5,000.00
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$208.33	\$208.33	\$0.00	\$1,041.65	\$1,041.65	\$2,500.00
65130 - Pool I - Pump & Electrical Repairs	\$194.66	\$208.33	\$13.67	\$194.66	\$1,041.65	\$846.99	\$2,500.00
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$1,041.65	\$1,041.65	\$2,500.00
65150 - Pool II - Lifeguard Contract	\$11,872.60	\$1,916.67	(\$9,955.93)	\$11,872.60	\$9,583.35	(\$2,289.25)	\$23,000.00
65152 - Pool II - Furniture & Repairs	\$453.08	\$83.33	(\$369.75)	\$953.08	\$416.65	(\$536.43)	\$1,000.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$125.00	\$125.00	\$0.00	\$625.00	\$625.00	\$1,500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$0.00	\$833.35	\$833.35	\$2,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$83.33	\$83.33	\$0.00	\$416.65	\$416.65	\$1,000.00
65202 - Tennis Court I - Hardware/Repair	\$135.67	\$83.33	(\$52.34)	\$135.67	\$416.65	\$280.98	\$1,000.00
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$125.00	\$125.00	\$681.98	\$625.00	(\$56.98)	\$1,500.00
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$41.67	\$41.67	\$0.00	\$208.35	\$208.35	\$500.00
65211 - Tennis Court II - Hardware/Repair	\$0.00	\$41.67	\$41.67	\$0.00	\$208.35	\$208.35	\$500.00
65212 - Tennis Court II - Nets/Windcreens	\$0.00	\$125.00	\$125.00	(\$791.40)	\$625.00	\$1,416.40	\$1,500.00
65800 - Clubhouse - Janitorial Contract	\$531.25	\$375.00	(\$156.25)	\$2,870.75	\$1,875.00	(\$995.75)	\$4,500.00
66300 - Clubhouse Supplies	\$134.13	\$41.67	(\$92.46)	\$134.13	\$208.35	\$74.22	\$500.00
Total Recreation	\$31,932.65	\$9,862.50	(\$22,070.15)	\$62,017.52	\$49,312.50	(\$12,705.02)	\$118,350.00
Utilities							
67600 - Trash	\$14,960.78	\$13,833.33	(\$1,127.45)	\$44,882.34	\$69,166.65	\$24,284.31	\$166,000.00
67700 - Telephone/Pager	\$282.73	\$416.67	\$133.94	\$2,900.75	\$2,083.35	(\$817.40)	\$5,000.00
6771 - Cable/Internet/Satellite/TV	\$408.81	\$0.00	(\$408.81)	\$1,919.09	\$0.00	(\$1,919.09)	\$0.00
Total Utilities	\$15,652.32	\$14,250.00	(\$1,402.32)	\$49,702.18	\$71,250.00	\$21,547.82	\$171,000.00
Total Expense	\$67,624.24	\$40,512.91	(\$27,111.33)	\$202,596.33	\$202,589.55	(\$6.78)	\$486,180.00
Operating Net Income	(\$20,778.95)	\$3,252.10	(\$24,031.05)	\$25,246.63	\$16,235.50	\$9,011.13	\$21,000.00

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
6/30/2019

Assets

Cash & Investments - Operating Fund

10500 - Checking - AAB 0076	\$79,374.54
10600 - Checking - Union Bank 5093	\$2,441.35
12020 - Savings - Union Bank 5158	\$941.24

<u>Cash & Investments - Operating Fund Total</u>	\$82,757.13
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Cash & Investments - Reserve Fund

13200 - Money Market - Morgan Stanley	\$107,901.60
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<u>Cash & Investments - Reserve Fund Total</u>	\$107,901.60
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Accounts Receivable

14000 - Accts. Rec. - Accounts Receivable	\$83,271.62
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<u>Accounts Receivable Total</u>	\$83,271.62
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Current Assets - Operating Fund

15201 - Accts. Rec. - PFUD Contribution	\$5,000.00
15610 - Due from Other - S. Carey	\$352.44
16000 - Allowance for Doubtful Accounts	\$17.71

<u>Current Assets - Operating Fund Total</u>	\$5,370.15
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Current Assets - Reserve Fund

15600 - Due from Operating	\$15,316.08
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<u>Current Assets - Reserve Fund Total</u>	\$15,316.08
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Fixed Assets

19050 - Furniture & Fixtures	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)

<u>Fixed Assets Total</u>	\$2,463.64
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<u>Assets Total</u>	\$297,080.22
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Liabilities and Equity

Current Liabilities - Operating Fund

20000 - Operating Accounts Payable	\$4,135.28
21000 - Deferred Income	\$254,394.00
22000 - Prepaid Assessments	\$7,677.83
26600 - Due to Replacement	\$15,316.08
27010 - Processing Fee Suspense	\$1,090.00

<u>Current Liabilities - Operating Fund Total</u>	\$282,613.19
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<u>Retained Earnings</u>	\$902.71
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<u>Net Income</u>	\$13,564.32
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<u>Liabilities & Equity Total</u>	\$297,080.22
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Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report
6/1/2019 - 6/30/2019

	6/1/2019 - 6/30/2019			1/1/2019 - 6/30/2019			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessments	\$42,390.00	\$42,390.00	\$0.00	\$254,286.00	\$254,340.00	(\$54.00)	\$508,680.00
40100 - Replacement Transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$18,000.00)
40150 - Late Charges	(\$275.00)	\$416.67	(\$691.67)	\$6,375.00	\$2,500.02	\$3,874.98	\$5,000.00
40160 - Late Interest	\$140.05	\$0.00	\$140.05	\$3,450.74	\$0.00	\$3,450.74	\$0.00
40200 - Legal - Collections	\$931.00	\$416.67	\$514.33	\$5,725.12	\$2,500.02	\$3,225.10	\$5,000.00
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$250.02	(\$250.02)	\$500.00
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$2,500.02	(\$2,500.02)	\$5,000.00
4330 - Pool	\$100.00	\$0.00	\$100.00	\$130.00	\$0.00	\$130.00	\$0.00
43900 - Rec Center Rent and Fees	\$200.00	\$83.33	\$116.67	\$1,300.00	\$499.98	\$800.02	\$1,000.00
47000 - Interest Earned	\$12.05	\$0.00	\$12.05	\$74.20	\$0.00	\$74.20	\$0.00
49900 - Miscellaneous Charge	\$20.00	\$0.00	\$20.00	\$20.00	\$0.00	\$20.00	\$0.00
Total Income	\$43,518.10	\$43,765.01	(\$246.91)	\$271,361.06	\$262,590.06	\$8,771.00	\$507,180.00
Total Income	\$43,518.10	\$43,765.01	(\$246.91)	\$271,361.06	\$262,590.06	\$8,771.00	\$507,180.00
Expense							
<u>Administration</u>							
50001 - Master Insurance/D&O/Flood	\$17,694.00	\$1,641.67	(\$16,052.33)	\$22,792.00	\$9,850.02	(\$12,941.98)	\$19,700.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$9,000.00	\$9,000.00	\$0.00	\$18,000.00
50200 - Legal - Collections	(\$1,110.00)	\$833.33	\$1,943.33	\$7,661.44	\$4,999.98	(\$2,661.46)	\$10,000.00
50210 - Legal - Deed Restrictions	(\$84.00)	\$83.33	\$167.33	\$505.00	\$409.98	(\$5.02)	\$1,000.00
50410 - Force Mow/Deed Enforcement	\$48.71	\$33.33	(\$15.38)	\$0.00	\$199.98	\$199.98	\$400.00
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$0.00	\$499.98	\$499.98	\$1,000.00
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$0.00	\$400.02	\$400.02	\$800.00
51800 - Web Administrator Contract	\$132.50	\$133.33	\$0.83	\$795.00	\$799.98	\$4.98	\$1,600.00
51803 - Web Hosting Service	\$0.00	\$58.33	\$58.33	\$250.80	\$349.98	\$99.18	\$700.00
52100 - Patrol Contract	\$5,823.40	\$5,833.33	\$9.93	\$29,686.82	\$34,099.98	\$5,413.16	\$70,000.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$625.00	\$625.00	\$9,870.00	\$3,750.00	(\$6,120.00)	\$7,500.00
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$1.44	\$0.00	(\$1.44)	\$0.00
54250 - Property Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$25.00
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$110.00	\$1,750.02	\$1,640.02	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$1,177.50	\$1,177.50	\$2,355.00
55250 - Postage and Copies	\$491.50	\$541.67	\$50.17	\$2,840.07	\$3,250.02	\$409.95	\$6,500.00
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$32.46	\$0.00	(\$32.46)	\$0.00
56300 - Meeting/Minutes	\$560.71	\$29.17	(\$531.54)	\$560.71	\$175.02	(\$385.69)	\$350.00
57041 - Open House	\$0.00	\$291.67	\$291.67	\$450.00	\$1,750.02	\$1,300.02	\$3,500.00
57042 - Fourth of July	\$0.00	\$108.33	\$108.33	\$450.00	\$649.98	\$199.98	\$1,300.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$982.82	\$250.02	(\$732.80)	\$500.00
57046 - Easter Egg Hunt	\$0.00	\$41.67	\$41.67	\$500.00	\$250.02	(\$249.98)	\$500.00
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$106.50	\$49.98	(\$56.52)	\$100.00
58800 - ACC Review	\$0.00	\$20.83	\$20.83	\$0.00	\$124.98	\$124.98	\$250.00
59000 - Miscellaneous/Records Storage	\$155.00	\$208.33	\$53.33	\$1,256.32	\$1,249.98	(\$6.34)	\$2,500.00
59001 - Keys and Locks	\$0.00	\$20.83	\$20.83	\$0.00	\$124.98	\$124.98	\$250.00
Total Administration	\$25,211.82	\$12,692.07	(\$12,519.75)	\$87,751.38	\$76,177.42	(\$11,573.96)	\$152,330.00
<u>Grounds</u>							
62000 - Landscape Contract	\$5,479.34	\$2,250.00	(\$3,229.34)	\$15,253.32	\$13,500.00	(\$1,753.32)	\$27,000.00
62200 - Sprinkler Repairs	\$0.00	\$291.67	\$291.67	\$1,148.07	\$1,750.02	\$601.95	\$3,500.00

6

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
7/31/2019

Assets

Cash & Investments - Operating Fund

10500 - Checking - AAB 0076	\$55,437.78
12030 - Savings - AAB 7800	\$108,844.52

<u>Cash & Investments - Operating Fund Total</u>	\$164,282.30
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Accounts Receivable

14000 - Accts. Rec. - Accounts Receivable	\$69,073.66
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<u>Accounts Receivable Total</u>	\$69,073.66
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Current Assets - Operating Fund

15201 - Accts. Rec. - PFUD Contribution	\$5,000.00
15610 - Due from Other - S. Carey	\$352.44
16000 - Allowance for Doubtful Accounts	\$29.38

<u>Current Assets - Operating Fund Total</u>	\$5,381.82
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Current Assets - Reserve Fund

15600 - Due from Operating	\$15,316.08
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<u>Current Assets - Reserve Fund Total</u>	\$15,316.08
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Fixed Assets

19050 - Furniture & Fixtures	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)

<u>Fixed Assets Total</u>	\$2,463.64
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Assets Total	\$256,517.50
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Liabilities and Equity

Current Liabilities - Operating Fund

20000 - Operating Accounts Payable	\$10,744.34
21000 - Deferred Income	\$212,004.00
22000 - Prepaid Assessments	\$7,960.16
26600 - Due to Replacement	\$115,316.08
27010 - Processing Fee Suspense	\$500.00
27020 - Certified Vio Demand Letter Suspense	\$100.00
27070 - NSF Fee Suspense	\$40.00
27080 - Certified Coll Demand Letter Suspense	\$1,000.00

<u>Current Liabilities - Operating Fund Total</u>	\$347,664.58
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<u>Retained Earnings</u>	(\$99,097.29)
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<u>Net Income</u>	\$7,950.21
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Liabilities & Equity Total	\$256,517.50
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Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report
7/1/2019 - 7/31/2019

	7/1/2019 - 7/31/2019			1/1/2019 - 7/31/2019			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessments	\$42,390.00	\$42,390.00	\$0.00	\$296,676.00	\$296,730.00	(\$54.00)	\$508,690.00
40100 - Replacement Transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$18,000.00)
40150 - Late Charges	\$2,300.00	\$416.67	\$1,883.33	\$8,675.00	\$2,916.69	\$5,758.31	\$5,000.00
40160 - Late Interest	\$188.86	\$0.00	\$188.86	\$3,639.60	\$0.00	\$3,639.60	\$0.00
40200 - Legal - Collections	\$0.00	\$416.67	(\$416.67)	\$5,725.12	\$2,916.69	\$2,808.43	\$5,000.00
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$291.69	(\$291.69)	\$500.00
40650 - PFUD Contribution	\$5,000.00	\$416.67	\$4,583.33	\$5,000.00	\$2,916.69	\$2,083.31	\$5,000.00
4330 - Pool	\$110.00	\$0.00	\$110.00	\$140.00	\$0.00	\$140.00	\$0.00
43900 - Rec Center Rent and Fees	\$900.00	\$83.33	\$116.67	\$1,500.00	\$583.31	\$916.69	\$1,000.00
47000 - Interest Earned	\$6.46	\$0.00	\$6.46	\$80.66	\$0.00	\$80.66	\$0.00
49900 - Miscellaneous Charge	(\$10.00)	\$0.00	(\$10.00)	\$10.00	\$0.00	\$10.00	\$0.00
Total Income	\$50,885.32	\$43,765.01	\$7,120.31	\$322,246.38	\$306,355.07	\$15,891.31	\$507,180.00
Expense							
<u>Administration</u>							
50001 - Facilities Hazard & Liability	\$0.00	\$1,250.00	\$1,250.00	\$22,792.00	\$8,750.00	(\$14,042.00)	\$15,000.00
50010 - Directors & Officers Liability	\$0.00	\$391.67	\$391.67	\$0.00	\$2,741.69	\$2,741.69	\$4,700.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$10,500.00	\$10,500.00	\$0.00	\$18,000.00
50200 - Legal - Collections	\$0.00	\$833.33	\$833.33	\$7,661.44	\$5,833.31	(\$1,828.13)	\$10,000.00
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$505.00	\$583.31	\$78.31	\$1,000.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$0.00	\$233.31	\$233.31	\$400.00
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$0.00	\$583.31	\$583.31	\$1,000.00
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$0.00	\$466.69	\$466.69	\$800.00
51800 - Web Administrator Contract	\$132.50	\$133.33	\$0.83	\$927.50	\$933.31	\$5.81	\$1,600.00
51803 - Web Hosting Service	\$0.00	\$58.33	\$58.33	\$250.80	\$408.31	\$157.51	\$700.00
52100 - Patrol Contract	\$5,823.40	\$5,833.33	\$9.93	\$35,410.22	\$40,833.31	\$5,423.09	\$70,000.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$625.00	\$625.00	\$9,870.00	\$4,375.00	(\$5,495.00)	\$7,500.00
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$1.44	\$0.00	(\$1.44)	\$0.00
54250 - Property Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$25.00
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$110.00	\$2,041.69	\$1,931.69	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$1,373.75	\$1,373.75	\$2,355.00
55250 - Postage and Copies	\$239.60	\$541.67	\$302.07	\$3,079.67	\$3,791.69	\$712.02	\$6,500.00
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$32.46	\$0.00	(\$32.46)	\$0.00
56300 - Meeting/Minutes	\$0.00	\$29.17	\$29.17	\$560.71	\$204.19	(\$356.52)	\$350.00
57041 - Open House	\$0.00	\$291.67	\$291.67	\$450.00	\$2,041.69	\$1,591.69	\$3,500.00
57042 - Fourth of July	\$2,554.27	\$108.33	(\$5,445.94)	\$3,004.27	\$758.31	(\$2,245.96)	\$1,300.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$982.82	\$291.69	(\$691.13)	\$500.00
57046 - Easter Egg Hunt	\$0.00	\$41.67	\$41.67	\$500.00	\$291.69	(\$208.31)	\$500.00
58050 - Bank Charges	\$20.00	\$8.33	(\$11.67)	\$126.50	\$58.31	(\$68.19)	\$100.00
58800 - ACC Review	\$0.00	\$20.83	\$20.83	\$0.00	\$145.81	\$145.81	\$250.00
59000 - Miscellaneous/Records Storage	\$263.56	\$208.33	(\$55.23)	\$1,519.88	\$1,458.31	(\$61.57)	\$2,500.00
59001 - Keys and Locks	\$0.00	\$20.83	\$20.83	\$0.00	\$145.81	\$145.81	\$250.00
Total Administration	\$10,533.33	\$12,692.07	\$2,158.74	\$98,284.71	\$88,869.49	(\$9,415.22)	\$152,330.00
<u>Buildings</u>							
6060 - Building Supplies	\$0.00	\$0.00	\$0.00	\$762.27	\$0.00	(\$762.27)	\$0.00
Total Buildings	\$0.00	\$0.00	\$0.00	\$762.27	\$0.00	(\$762.27)	\$0.00
<u>Grounds</u>							
62000 - Landscape Contract	\$2,557.20	\$2,250.00	(\$307.20)	\$17,810.52	\$15,750.00	(\$2,060.52)	\$27,000.00
62200 - Sprinkler Repairs	\$0.00	\$291.67	\$291.67	\$1,148.07	\$2,041.69	\$893.62	\$3,500.00
62500 - Pest Control - Mosquito Fogging	\$490.00	\$416.67	(\$73.33)	\$1,840.83	\$2,916.69	\$1,075.86	\$5,000.00

62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$1,162.15	\$875.00	(\$287.15)	\$1,500.00
6378 - Trees	\$243.56	\$0.00	(\$243.56)	\$243.56	\$0.00	(\$243.56)	\$0.00
63780 - Trees	\$0.00	\$208.33	\$208.33	(\$579.60)	\$1,458.31	\$2,037.91	\$2,500.00
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$2,809.20	\$0.00	(\$2,809.20)	\$0.00
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$3,149.06	\$2,916.69	(\$232.37)	\$5,000.00
Total Grounds	\$3,290.76	\$3,708.34	\$417.58	\$27,583.79	\$25,958.38	(\$1,625.41)	\$44,500.00
Insurance Claims							
7100 - Insurance Claims Expense	\$0.00	\$0.00	\$0.00	\$10,080.62	\$0.00	(\$10,080.62)	\$0.00
Total Insurance Claims	\$0.00	\$0.00	\$0.00	\$10,080.62	\$0.00	(\$10,080.62)	\$0.00
Recreation							
60400 - Pest Control - Facilities	\$311.85	\$29.17	(\$282.68)	\$311.85	\$204.19	(\$107.66)	\$350.00
65000 - Clubhouse - General Repair	\$251.66	\$83.33	(\$168.33)	\$3,021.79	\$583.31	(\$2,438.48)	\$1,000.00
65100 - Pool I - Contract	\$8,413.73	\$2,666.67	(\$5,747.06)	\$35,678.09	\$18,666.69	(\$17,011.40)	\$32,000.00
65102 - Pool I and II - Maintenance Contract	\$2,837.96	\$2,833.33	(\$4.63)	\$19,865.72	\$19,833.31	(\$32.41)	\$34,000.00
65110 - Pool I - Furniture & Repairs	\$1,255.70	\$416.67	(\$839.03)	\$6,228.46	\$2,916.69	(\$3,311.77)	\$5,000.00
65120 - Pool I - Chemical Supplies & Pool Tags	\$521.19	\$208.33	(\$312.86)	\$521.19	\$1,458.31	\$937.12	\$2,500.00
65130 - Pool I - Pump & Electrical Repairs	\$652.77	\$208.33	(\$444.44)	\$847.43	\$1,458.31	\$610.88	\$2,500.00
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$600.00	\$1,458.31	\$858.31	\$2,500.00
65150 - Pool II - Contract	\$7,123.50	\$1,916.67	(\$5,206.83)	\$18,996.10	\$13,416.69	(\$5,579.41)	\$23,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$83.33	\$83.33	\$953.08	\$583.31	(\$369.77)	\$1,000.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$125.00	\$125.00	\$0.00	\$875.00	\$875.00	\$1,500.00
65154 - Pool II - Pump & Electrical Repairs	\$80.44	\$166.67	\$86.23	\$80.44	\$1,166.69	\$1,086.25	\$2,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$83.33	\$83.33	\$0.00	\$583.31	\$583.31	\$1,000.00
65202 - Tennis Court I - Hardware/Repair	\$1,238.74	\$83.33	(\$1,155.41)	\$1,374.41	\$583.31	(\$791.10)	\$1,000.00
65203 - Tennis Court I - Nets/Windcreens	\$633.27	\$125.00	(\$508.27)	\$1,315.25	\$875.00	(\$440.25)	\$1,500.00
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$41.67	\$41.67	\$0.00	\$291.69	\$291.69	\$500.00
65211 - Tennis Court II - Hardware/Repair	\$703.63	\$41.67	(\$661.96)	\$1,353.13	\$291.69	(\$1,061.44)	\$500.00
65212 - Tennis Court II - Nets/Windcreens	\$0.00	\$125.00	\$125.00	(\$791.40)	\$875.00	\$1,666.40	\$1,500.00
65800 - Clubhouse - Janitorial Contract	\$0.00	\$375.00	\$375.00	\$2,979.00	\$2,625.00	(\$354.00)	\$4,500.00
66300 - Clubhouse Supplies	\$0.00	\$41.67	\$41.67	\$250.45	\$291.69	\$41.24	\$500.00
Total Recreation	\$24,024.44	\$9,862.50	(\$14,161.94)	\$93,584.99	\$69,037.50	(\$24,547.49)	\$118,350.00
Utilities							
67600 - Trash	\$14,960.78	\$13,833.33	(\$1,127.45)	\$74,803.90	\$96,833.31	\$22,029.41	\$166,000.00
67700 - Telephone/Pager	\$557.43	\$416.67	(\$140.76)	\$3,870.06	\$2,916.69	(\$953.37)	\$5,000.00
6771 - Cable/Internet/Satellite/TV	\$134.37	\$0.00	(\$134.37)	\$2,333.38	\$0.00	(\$2,333.38)	\$0.00
Total Utilities	\$15,652.58	\$14,250.00	(\$1,402.58)	\$81,007.34	\$99,750.00	\$18,742.66	\$171,000.00
Total Expense	\$53,501.11	\$40,512.91	(\$12,988.20)	\$311,303.72	\$283,615.37	(\$27,688.35)	\$486,180.00
Operating Net Income	(\$2,615.79)	\$3,252.10	(\$5,867.89)	\$10,942.66	\$22,739.70	(\$11,797.04)	\$21,000.00
Reserve Income							
Reserve Income							
87000 - Interest	\$1.68	\$0.00	\$1.68	\$7.55	\$0.00	\$7.55	\$0.00
Total Reserve Income	\$1.68	\$0.00	\$1.68	\$7.55	\$0.00	\$7.55	\$0.00
Total Reserve Income	\$1.68	\$0.00	\$1.68	\$7.55	\$0.00	\$7.55	\$0.00
Reserve Net Income	\$1.68	\$0.00	\$1.68	\$7.55	\$0.00	\$7.55	\$0.00

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
8/31/2019

Assets

Cash & Investments - Operating Fund

10500 - Checking - AAB 0076	\$32,650.95
12030 - Savings - AAB 7800	\$108,844.52

<u>Cash & Investments - Operating Fund Total</u>	\$141,495.47
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Accounts Receivable

14000 - Accts. Rec. - Accounts Receivable	\$61,402.18
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<u>Accounts Receivable Total</u>	\$61,402.18
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Current Assets - Operating Fund

15201 - Accts. Rec. - PFUD Contribution	\$5,000.00
15610 - Due from Other - S. Carey	\$352.44
16000 - Allowance for Doubtful Accounts	\$1,723.76

<u>Current Assets - Operating Fund Total</u>	\$7,076.20
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Current Assets - Reserve Fund

15600 - Due from Operating	\$15,316.08
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<u>Current Assets - Reserve Fund Total</u>	\$15,316.08
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Fixed Assets

19050 - Furniture & Fixtures	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)

<u>Fixed Assets Total</u>	\$2,463.64
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<i>Assets Total</i>	\$227,753.57
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Liabilities and Equity

Current Liabilities - Operating Fund

20000 - Operating Accounts Payable	\$21,188.70
21000 - Deferred Income	\$212,004.00
22000 - Prepaid Assessments	\$8,367.76
26600 - Due to Replacement	\$115,316.08
27010 - Processing Fee Suspense	\$345.00
27020 - Certified Vio Demand Letter Suspense	\$325.00
27070 - NSF Fee Suspense	\$40.00
27080 - Certified Coll Demand Letter Suspense	\$25.00

<u>Current Liabilities - Operating Fund Total</u>	\$257,611.54
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<u>Retained Earnings</u>	(\$99,097.29)
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<u>Net Income</u>	(\$30,760.68)
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<i>Liabilities & Equity Total</i>	\$227,753.57
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Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report
8/1/2019 - 8/31/2019

	8/1/2019 - 8/31/2019			1/1/2019 - 8/31/2019			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessments	\$42,390.00	\$42,390.00	\$0.00	\$339,120.00	\$339,120.00	\$0.00	\$508,680.00
40100 - Replacement Transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$18,000.00)
40150 - Late Charges	\$50.00	\$416.67	(\$366.67)	\$8,725.00	\$3,333.36	\$5,391.64	\$5,000.00
40160 - Late Interest	\$272.02	\$0.00	\$272.02	\$3,911.62	\$0.00	\$3,911.62	\$0.00
40200 - Legal - Collections	\$124.00	\$416.67	(\$292.67)	\$5,849.12	\$3,333.36	\$2,515.76	\$5,000.00
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$333.36	(\$333.36)	\$500.00
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$5,000.00	\$3,333.36	\$1,666.64	\$5,000.00
4330 - Pool	\$10.00	\$0.00	\$10.00	\$250.00	\$0.00	\$250.00	\$0.00
43900 - Rec Center Rent and Fees	\$200.00	\$83.33	\$116.67	\$2,400.00	\$666.64	\$1,733.36	\$1,000.00
47000 - Interest Earned	\$0.00	\$0.00	\$0.00	\$80.66	\$0.00	\$80.66	\$0.00
49900 - Miscellaneous Charge	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$10.00	\$0.00
Total Income	\$43,046.02	\$43,765.01	(\$718.99)	\$365,292.24	\$350,120.08	\$15,172.16	\$507,180.00
Total Income	\$43,046.02	\$43,765.01	(\$718.99)	\$365,292.24	\$350,120.08	\$15,172.16	\$507,180.00
Expense							
<u>Administration</u>							
50001 - Facilities Hazard & Liability	\$439.00	\$1,250.00	\$811.00	\$23,231.00	\$10,000.00	(\$13,231.00)	\$15,000.00
50010 - Directors & Officers Liability	\$0.00	\$391.67	\$391.67	\$0.00	\$3,133.36	\$3,133.36	\$4,700.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$12,000.00	\$12,000.00	\$0.00	\$18,000.00
50200 - Legal - Collections	\$124.00	\$833.33	\$709.33	\$7,785.44	\$6,666.64	(\$1,118.80)	\$10,000.00
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$505.00	\$666.64	\$161.64	\$1,000.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$0.00	\$266.64	\$266.64	\$400.00
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$0.00	\$666.64	\$666.64	\$1,000.00
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$0.00	\$533.36	\$533.36	\$800.00
51800 - Web Administrator Contract	\$132.50	\$133.33	\$0.83	\$1,060.00	\$1,066.64	\$6.64	\$1,600.00
51803 - Web Hosting Service	\$0.00	\$58.33	\$58.33	\$250.80	\$466.64	\$215.84	\$700.00
52100 - Patrol Contract	\$5,764.00	\$5,833.33	\$69.33	\$41,174.22	\$46,666.64	\$5,492.42	\$70,000.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$625.00	\$625.00	\$9,870.00	\$5,000.00	(\$4,870.00)	\$7,500.00
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$1.44	\$0.00	(\$1.44)	\$0.00
54250 - Property Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$25.00
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$110.00	\$2,333.36	\$2,223.36	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$1,570.00	\$1,570.00	\$2,355.00
55250 - Postage and Copies	\$755.10	\$541.67	(\$213.43)	\$3,834.77	\$4,333.36	\$498.59	\$6,500.00
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$32.46	\$0.00	(\$32.46)	\$0.00
56300 - Meeting/Minutes	\$0.00	\$29.17	\$29.17	\$560.71	\$233.36	(\$327.35)	\$350.00
57041 - Fall Festival	\$1,031.08	\$291.67	(\$739.41)	\$1,481.08	\$2,333.36	\$852.28	\$3,500.00
57042 - Fourth of July	\$0.00	\$108.33	\$108.33	\$2,004.27	\$866.64	(\$1,137.63)	\$1,300.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$982.82	\$333.36	(\$649.46)	\$500.00
57046 - Easter Egg Hunt	\$0.00	\$41.67	\$41.67	\$500.00	\$333.36	(\$166.64)	\$500.00
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$126.50	\$66.64	(\$59.86)	\$100.00
58800 - ACC Review	\$0.00	\$20.83	\$20.83	\$0.00	\$166.64	\$166.64	\$250.00
59000 - Miscellaneous/Records Storage	\$225.00	\$208.33	(\$16.67)	\$1,744.88	\$1,666.64	(\$78.24)	\$2,500.00
59001 - Keys and Locks	\$189.88	\$20.83	(\$169.05)	\$189.88	\$166.64	(\$23.24)	\$250.00
Total Administration	\$10,160.56	\$12,692.07	\$2,531.51	\$107,445.27	\$101,561.56	(\$5,883.71)	\$152,330.00
<u>Grounds</u>							
62000 - Landscape Contract	\$2,557.20	\$2,250.00	(\$307.20)	\$20,367.72	\$18,000.00	(\$2,367.72)	\$27,000.00
62200 - Sprinkler Repairs	\$0.00	\$291.67	\$291.67	\$1,148.07	\$2,333.36	\$1,185.29	\$3,500.00
62500 - Pest Control - Mosquito Fogging	\$420.00	\$416.67	(\$3.33)	\$2,260.83	\$3,333.36	\$1,072.53	\$5,000.00
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$1,162.15	\$1,000.00	(\$162.15)	\$1,500.00
63000 - Common Area Repairs	\$425.78	\$0.00	(\$425.78)	\$425.78	\$0.00	(\$425.78)	\$0.00

63780 - Trees	\$0.00	\$208.33	\$208.33	(\$579.60)	\$1,666.64	\$2,246.24	\$2,500.00
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$5,958.26	\$3,333.36	(\$2,624.90)	\$5,000.00
Total Grounds	\$3,402.98	\$3,708.34	\$305.36	\$30,986.77	\$29,666.72	(\$1,320.05)	\$44,500.00
Insurance Claims							
7100 - Insurance Claims Expense	\$0.00	\$0.00	\$0.00	\$10,080.62	\$0.00	(\$10,080.62)	\$0.00
Total Insurance Claims	\$0.00	\$0.00	\$0.00	\$10,080.62	\$0.00	(\$10,080.62)	\$0.00
Recreation							
60400 - Pest Control - Facilities	\$274.45	\$29.17	(\$245.28)	\$586.30	\$233.36	(\$352.94)	\$350.00
65000 - Clubhouse - General Repair	\$321.75	\$83.33	(\$238.42)	\$3,343.54	\$666.64	(\$2,676.90)	\$1,000.00
65100 - Pool I - Contract	\$4,269.05	\$2,666.67	(\$1,602.38)	\$39,947.14	\$21,333.36	(\$18,613.78)	\$32,000.00
65102 - Pool I and II - Maintenance Contract	\$0.00	\$2,833.33	\$2,833.33	\$19,865.72	\$22,666.64	\$2,800.92	\$34,000.00
65110 - Pool I - Furniture & Repairs	\$485.85	\$416.67	(\$69.18)	\$6,714.31	\$3,333.36	(\$3,380.95)	\$5,000.00
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$208.33	\$208.33	\$1,283.46	\$1,666.64	\$383.18	\$2,500.00
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$208.33	\$208.33	\$847.43	\$1,666.64	\$819.21	\$2,500.00
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$600.00	\$1,666.64	\$1,066.64	\$2,500.00
65150 - Pool II - Contract	\$3,561.75	\$1,916.67	(\$1,645.08)	\$22,557.85	\$15,333.36	(\$7,224.49)	\$23,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$83.33	\$83.33	\$953.08	\$666.64	(\$286.44)	\$1,000.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$478.47	\$125.00	(\$353.47)	\$478.47	\$1,000.00	\$521.53	\$1,500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$80.44	\$1,333.36	\$1,252.92	\$2,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$83.33	\$83.33	\$0.00	\$666.64	\$666.64	\$1,000.00
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$83.33	\$83.33	\$1,374.41	\$666.64	(\$707.77)	\$1,000.00
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$125.00	\$125.00	\$1,315.25	\$1,000.00	(\$315.25)	\$1,500.00
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$41.67	\$41.67	\$0.00	\$333.36	\$333.36	\$500.00
65211 - Tennis Court II - Hardware/Repair	\$0.00	\$41.67	\$41.67	\$1,353.13	\$333.36	(\$1,019.77)	\$500.00
65212 - Tennis Court II - Nets/Windcreens	\$0.00	\$125.00	\$125.00	(\$791.40)	\$1,000.00	\$1,791.40	\$1,500.00
65800 - Clubhouse - Janitorial Contract	\$755.75	\$375.00	(\$380.75)	\$3,734.75	\$3,000.00	(\$734.75)	\$4,500.00
66300 - Clubhouse Supplies	\$0.00	\$41.67	\$41.67	\$250.45	\$333.36	\$82.91	\$500.00
Total Recreation	\$10,147.07	\$9,862.50	(\$284.57)	\$104,494.33	\$78,900.00	(\$25,594.33)	\$118,350.00
Utilities							
67600 - Trash	\$14,960.78	\$13,833.33	(\$1,127.45)	\$89,764.68	\$110,666.64	\$20,901.96	\$166,000.00
67700 - Telephone	\$561.15	\$416.67	(\$144.48)	\$4,431.21	\$3,333.36	(\$1,097.85)	\$5,000.00
6771 - Internet	\$134.37	\$0.00	(\$134.37)	\$2,467.75	\$0.00	(\$2,467.75)	\$0.00
Total Utilities	\$15,656.30	\$14,250.00	(\$1,406.30)	\$96,663.64	\$114,000.00	\$17,336.36	\$171,000.00
Total Expense	\$39,366.91	\$40,512.91	\$1,146.00	\$349,670.63	\$324,128.28	(\$25,542.35)	\$486,180.00
Operating Net Income	\$3,679.11	\$3,252.10	(\$427.01)	\$15,621.61	\$25,991.80	\$10,370.19	\$21,000.00