

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet - Operating / Reserves Breakout**  
**Period Through: 1/31/2020**

**Assets**

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$103,930.67	
12030 - Savings - AAB 7800	\$2.23	
Cash & Investments - Operating Fund Total	<b>\$103,932.90</b>	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$307,034.09	
Accounts Receivable Total	<b>\$307,034.09</b>	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$1,748.15	
Current Assets - Operating Fund Total	<b>\$2,039.97</b>	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,982.75	
Current Assets - Reserve Fund Total	<b>\$33,982.75</b>	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	<b>\$2,463.64</b>	
Assets Total		<b>\$449,453.35</b>
<b>Liabilities and Equity</b>		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	\$77,903.54	
21000 - Deferred Income	\$474,925.00	
22000 - Prepaid Assessments	\$3,637.92	
26600 - Due to Replacement	\$33,982.75	
27010 - Processing Fee Suspense	\$25.00	
27020 - Certified Vio Demand Letter Suspense	\$50.00	
27070 - NSF Fee Suspense	\$50.00	
Current Liabilities - Operating Fund Total	<b>\$590,574.21</b>	
Operating Retained Earnings	<b>(\$181,273.64)</b>	
Reserve Retained Earnings	<b>\$41,227.07</b>	
Operating Net Income	(\$1,740.96)	
Reserve Net Income	\$666.67	
Liabilities & Equity Total		<b>\$449,453.35</b>

**Prestonwood Forest Maintenance Association Inc.  
Budget Comparison Report - Fund  
1/1/2020 - 1/31/2020**

Accounts	1/1/2020 - 1/31/2020			1/1/2020 - 1/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<u>Income</u>								
40000 - Assessments	\$43,175.00	\$43,175.00	\$0.00	\$43,175.00	\$43,175.00	\$0.00	\$518,100.00	\$474,925.00
40100 - Replacement Transfer	(\$666.67)	(\$666.67)	\$0.00	(\$666.67)	(\$666.67)	\$0.00	(\$8,000.00)	(\$7,333.33)
40150 - Late Charges	\$0.00	\$416.67	(\$416.67)	\$0.00	\$416.67	(\$416.67)	\$5,000.00	\$5,000.00
40160 - Late Interest	\$0.00	\$208.33	(\$208.33)	\$0.00	\$208.33	(\$208.33)	\$2,500.00	\$2,500.00
40200 - Legal - Collections	\$503.00	\$416.67	\$86.33	\$503.00	\$416.67	\$86.33	\$5,000.00	\$4,497.00
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$41.67	(\$41.67)	\$500.00	\$500.00
40650 - PFUD Contribution	\$952.98	\$416.67	\$536.31	\$952.98	\$416.67	\$536.31	\$5,000.00	\$4,047.02
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$0.00	\$8.33	(\$8.33)	\$100.00	\$100.00
43900 - Rec Center Rent and Fees	\$0.00	\$83.33	(\$83.33)	\$0.00	\$83.33	(\$83.33)	\$1,000.00	\$1,000.00
47000 - Interest Earned	\$5.44	\$0.00	\$5.44	\$5.44	\$0.00	\$5.44	\$0.00	(\$5.44)
4803 - Cash Loss Carry Forward - Trash	\$0.00	(\$1,250.00)	\$1,250.00	\$0.00	(\$1,250.00)	\$1,250.00	(\$15,000.00)	(\$15,000.00)
<b>Total Income</b>	<b>\$43,969.75</b>	<b>\$42,850.00</b>	<b>\$1,119.75</b>	<b>\$43,969.75</b>	<b>\$42,850.00</b>	<b>\$1,119.75</b>	<b>\$514,200.00</b>	<b>\$470,230.25</b>
<b>Total Income</b>	<b>\$43,969.75</b>	<b>\$42,850.00</b>	<b>\$1,119.75</b>	<b>\$43,969.75</b>	<b>\$42,850.00</b>	<b>\$1,119.75</b>	<b>\$514,200.00</b>	<b>\$470,230.25</b>
<b>Expense</b>								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$2,083.33	\$2,083.33	\$0.00	\$2,083.33	\$2,083.33	\$25,000.00	\$25,000.00
50010 - Directors & Officers Liability	\$0.00	\$391.67	\$391.67	\$0.00	\$391.67	\$391.67	\$4,700.00	\$4,700.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00	\$0.00	\$18,000.00	\$16,500.00
50200 - Legal - Collections	\$583.00	\$833.33	\$250.33	\$583.00	\$833.33	\$250.33	\$10,000.00	\$9,417.00
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
50410 - Force Mow/Deed Enforcement	\$48.71	\$33.33	(\$15.38)	\$48.71	\$33.33	(\$15.38)	\$400.00	\$351.29
51420 - Legal - Corporate	\$210.00	\$83.33	(\$126.67)	\$210.00	\$83.33	(\$126.67)	\$1,000.00	\$790.00
51700 - Audit & Tax Preparation	\$9,600.00	\$66.67	(\$9,533.33)	\$9,600.00	\$66.67	(\$9,533.33)	\$800.00	(\$8,800.00)
51800 - Website/Portal Maintenance	\$232.34	\$133.33	(\$99.01)	\$232.34	\$133.33	(\$99.01)	\$1,600.00	\$1,367.66
51803 - Web Hosting Service	\$0.00	\$58.33	\$58.33	\$0.00	\$58.33	\$58.33	\$700.00	\$700.00
52100 - Patrol Contract	\$5,821.00	\$6,083.33	\$262.33	\$5,821.00	\$6,083.33	\$262.33	\$73,000.00	\$67,179.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$0.00	\$375.00	\$375.00	\$4,500.00	\$4,500.00
5425.01 - Property Taxes - School	\$2.74	\$0.00	(\$2.74)	\$2.74	\$0.00	(\$2.74)	\$0.00	(\$2.74)
54250 - Property Taxes	\$1.74	\$2.08	\$0.34	\$1.74	\$2.08	\$0.34	\$25.00	\$23.26
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$196.25	\$196.25	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$83.60	\$541.67	\$458.07	\$83.60	\$541.67	\$458.07	\$6,500.00	\$6,416.40
55600 - Office Supplies	\$19.47	\$0.00	(\$19.47)	\$19.47	\$0.00	(\$19.47)	\$0.00	(\$19.47)
56300 - Meeting Expense	\$371.14	\$29.17	(\$341.97)	\$371.14	\$29.17	(\$341.97)	\$350.00	(\$21.14)
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00	\$1,500.00
57045 - Nite of Lights	\$131.74	\$41.67	(\$90.07)	\$131.74	\$41.67	(\$90.07)	\$500.00	\$368.26
57046 - Easter Egg Hunt	\$0.00	\$20.83	\$20.83	\$0.00	\$20.83	\$20.83	\$250.00	\$250.00
58050 - Bank Charges	\$20.00	\$8.33	(\$11.67)	\$20.00	\$8.33	(\$11.67)	\$100.00	\$80.00
58800 - ACC Review	\$0.00	\$20.83	\$20.83	\$0.00	\$20.83	\$20.83	\$250.00	\$250.00
59000 - Miscellaneous/Records Storage	\$224.80	\$208.33	(\$16.47)	\$224.80	\$208.33	(\$16.47)	\$2,500.00	\$2,275.20
59001 - Keys and Locks	\$0.00	\$20.83	\$20.83	\$0.00	\$20.83	\$20.83	\$250.00	\$250.00
<b>Total Administration</b>	<b>\$18,850.28</b>	<b>\$13,523.31</b>	<b>(\$5,326.97)</b>	<b>\$18,850.28</b>	<b>\$13,523.31</b>	<b>(\$5,326.97)</b>	<b>\$162,280.00</b>	<b>\$143,429.72</b>
<u>Grounds</u>								
62000 - Landscape Contract	\$5,367.10	\$2,583.33	(\$2,783.77)	\$5,367.10	\$2,583.33	(\$2,783.77)	\$31,000.00	\$25,632.90

2/20/2020

**Prestonwood Forest Maintenance Association Inc.  
Budget Comparison Report - Fund  
1/1/2020 - 1/31/2020**

	1/1/2020 - 1/31/2020			1/1/2020 - 1/31/2020				
<b>Accounts</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>	<b>Remaining Budget</b>
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00	\$2,500.00
62500 - Pest Control - Mosquito Fogging	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00	\$3,500.00
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00	\$1,500.00
63780 - Trees	\$0.00	\$625.00	\$625.00	\$0.00	\$625.00	\$625.00	\$7,500.00	\$7,500.00
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$0.00	\$416.67	\$416.67	\$5,000.00	\$5,000.00
<b>Total Grounds</b>	<b>\$5,367.10</b>	<b>\$4,250.00</b>	<b>(\$1,117.10)</b>	<b>\$5,367.10</b>	<b>\$4,250.00</b>	<b>(\$1,117.10)</b>	<b>\$51,000.00</b>	<b>\$45,632.90</b>
<b>Recreation</b>								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$0.00	\$54.17	\$54.17	\$650.00	\$650.00
65000 - Clubhouse - General Repair	\$123.50	\$125.00	\$1.50	\$123.50	\$125.00	\$1.50	\$1,500.00	\$1,376.50
65100 - Pool I - Contract	\$2,837.96	\$3,500.00	\$662.04	\$2,837.96	\$3,500.00	\$662.04	\$42,000.00	\$39,162.04
65102 - Pool I and II - Maintenance Contract	\$2,837.96	\$2,333.33	(\$504.63)	\$2,837.96	\$2,333.33	(\$504.63)	\$28,000.00	\$25,162.04
65110 - Pool I - Furniture & Repairs	\$69.71	\$291.67	\$221.96	\$69.71	\$291.67	\$221.96	\$3,500.00	\$3,430.29
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00	\$2,500.00
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00	\$2,500.00
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00	\$2,500.00
65150 - Pool II - Contract	\$0.00	\$1,916.67	\$1,916.67	\$0.00	\$1,916.67	\$1,916.67	\$23,000.00	\$23,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00	\$1,500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67	\$2,000.00	\$2,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$0.00	\$333.33	\$333.33	\$4,000.00	\$4,000.00
65203 - Tennis Court I - Nets/Windcreens	\$85.35	\$0.00	(\$85.35)	\$85.35	\$0.00	(\$85.35)	\$0.00	(\$85.35)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$0.00	\$333.33	\$333.33	\$4,000.00	\$4,000.00
65800 - Clubhouse - Janitorial Contract	\$174.28	\$375.00	\$200.72	\$174.28	\$375.00	\$200.72	\$4,500.00	\$4,325.72
<b>Total Recreation</b>	<b>\$6,128.76</b>	<b>\$10,262.49</b>	<b>\$4,133.73</b>	<b>\$6,128.76</b>	<b>\$10,262.49</b>	<b>\$4,133.73</b>	<b>\$123,150.00</b>	<b>\$117,021.24</b>
<b>Utilities</b>								
67600 - Trash	\$14,960.78	\$14,000.00	(\$960.78)	\$14,960.78	\$14,000.00	(\$960.78)	\$168,000.00	\$153,039.22
67700 - Telephone/911 Phone	\$192.18	\$541.67	\$349.49	\$192.18	\$541.67	\$349.49	\$6,500.00	\$6,307.82
6771 - Cable/Internet	\$211.61	\$272.50	\$60.89	\$211.61	\$272.50	\$60.89	\$3,270.00	\$3,058.39
<b>Total Utilities</b>	<b>\$15,364.57</b>	<b>\$14,814.17</b>	<b>(\$550.40)</b>	<b>\$15,364.57</b>	<b>\$14,814.17</b>	<b>(\$550.40)</b>	<b>\$177,770.00</b>	<b>\$162,405.43</b>
<b>Total Expense</b>	<b>\$45,710.71</b>	<b>\$42,849.97</b>	<b>(\$2,860.74)</b>	<b>\$45,710.71</b>	<b>\$42,849.97</b>	<b>(\$2,860.74)</b>	<b>\$514,200.00</b>	<b>\$468,489.29</b>
<b>Operating Net Income</b>	<b>(\$1,740.96)</b>	<b>\$0.03</b>	<b>(\$1,740.99)</b>	<b>(\$1,740.96)</b>	<b>\$0.03</b>	<b>(\$1,740.99)</b>	<b>\$0.00</b>	<b>\$1,740.96</b>
<b>Reserve Income</b>								
<b>Reserve Income</b>								
80100 - Reserve Transfer	\$666.67	\$0.00	\$666.67	\$666.67	\$0.00	\$666.67	\$0.00	(\$666.67)
<b>Total Reserve Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>(\$666.67)</b>
<b>Total Reserve Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>(\$666.67)</b>
<b>Reserve Net Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>(\$666.67)</b>
<b>Net Income</b>	<b>(\$1,074.29)</b>	<b>\$0.03</b>	<b>(\$1,074.32)</b>	<b>(\$1,074.29)</b>	<b>\$0.03</b>	<b>(\$1,074.32)</b>	<b>\$0.00</b>	<b>\$1,074.29</b>

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet - Operating / Reserves Breakout**  
**Period Through: 2/29/2020**

**Assets**

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$114,200.76	
12030 - Savings - AAB 7800	\$1,335.60	
Cash & Investments - Operating Fund Total	<b>\$115,536.36</b>	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$235,781.40	
Accounts Receivable Total	<b>\$235,781.40</b>	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$1,748.15	
Current Assets - Operating Fund Total	<b>\$2,039.97</b>	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	<b>\$33,316.08</b>	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	<b>\$2,463.64</b>	
Assets Total		<b>\$389,137.45</b>
<b>Liabilities and Equity</b>		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	\$42,024.76	
21000 - Deferred Income	\$431,750.00	
22000 - Prepaid Assessments	\$5,531.18	
26600 - Due to Replacement	\$33,316.08	
27070 - NSF Fee Suspense	\$50.00	
27080 - Certified Coll Demand Letter Suspense	\$25.00	
27090 - Transfer Fee Suspense	\$175.00	
Current Liabilities - Operating Fund Total	<b>\$512,872.02</b>	
Operating Retained Earnings	<b>(\$181,273.64)</b>	
Reserve Retained Earnings	<b>\$41,227.07</b>	
Operating Net Income	\$14,978.66	
Reserve Net Income	\$1,333.34	
Liabilities & Equity Total		<b>\$389,137.45</b>

**Prestonwood Forest Maintenance Association Inc.  
Budget Comparison Report - Fund  
2/1/2020 - 2/29/2020**

Accounts	2/1/2020 - 2/29/2020		1/1/2020 - 2/29/2020		Annual Budget	Variance	Remaining Budget
	Actual	Budget	Variance	Actual			
<b>Income</b>							
40000 - Assessments	\$43,175.00	\$43,175.00	\$0.00	\$86,350.00	\$518,100.00	\$0.00	\$431,750.00
40100 - Replacement Transfer	(\$666.67)	(\$666.67)	\$0.00	(\$1,333.34)	(\$8,000.00)	\$0.00	(\$6,666.66)
40150 - Late Charges	\$0.00	\$416.67	(\$416.67)	\$0.00	\$5,000.00	(\$833.34)	\$5,000.00
40160 - Late Interest	\$32.83	\$208.33	(\$175.50)	\$32.83	\$2,500.00	(\$383.83)	\$2,467.17
40200 - Legal - Collections	\$502.00	\$416.67	\$85.33	\$1,005.00	\$5,000.00	\$171.66	\$3,995.00
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$5,000.00	(\$83.34)	\$500.00
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$952.98	\$5,000.00	\$119.64	\$4,047.02
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$0.00	\$100.00	(\$16.66)	\$100.00
43900 - Rec Center Rent and Fees	\$200.00	\$83.33	\$116.67	\$200.00	\$100.00	\$33.34	\$800.00
47000 - Interest Earned	\$8.56	\$0.00	\$8.56	\$14.00	\$0.00	\$14.00	\$800.00
4803 - Cash Loss Carry Forward - Trash	\$0.00	(\$1,250.00)	\$1,250.00	\$0.00	(\$15,000.00)	\$2,500.00	(\$15,000.00)
<b>Total Income</b>	<b>\$43,251.72</b>	<b>\$42,850.00</b>	<b>\$401.72</b>	<b>\$87,221.47</b>	<b>\$514,200.00</b>	<b>\$1,521.47</b>	<b>\$426,978.53</b>
<b>Total Income</b>	<b>\$43,251.72</b>	<b>\$42,850.00</b>	<b>\$401.72</b>	<b>\$87,221.47</b>	<b>\$514,200.00</b>	<b>\$1,521.47</b>	<b>\$426,978.53</b>
<b>Expense</b>							
Administration							
50001 - Facilities Hazard & Liability	\$0.00	\$2,083.33	\$2,083.33	\$0.00	\$4,166.66	\$4,166.66	\$25,000.00
50010 - Directors & Officers Liability	\$0.00	\$391.67	\$391.67	\$0.00	\$783.34	\$783.34	\$4,700.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$3,000.00	\$3,000.00	\$0.00	\$15,000.00
50200 - Legal - Collections	\$502.00	\$833.33	\$331.33	\$1,085.00	\$1,666.66	\$581.66	\$8,915.00
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$0.00	\$166.66	\$166.66	\$1,000.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$48.71	\$66.66	\$17.95	\$351.29
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$210.00	\$166.66	(\$43.34)	\$790.00
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$9,600.00	\$133.34	(\$9,466.66)	(\$8,800.00)
51800 - Website/Portal Maintenance	\$132.50	\$133.33	\$0.83	\$364.84	\$266.66	(\$98.18)	\$1,235.16
51803 - Web Hosting Service	\$0.00	\$58.33	\$58.33	\$0.00	\$116.66	\$116.66	\$700.00
52100 - Patrol Contract	\$60.57	\$6,083.33	\$6,022.76	\$5,881.57	\$12,166.66	\$6,285.09	\$67,118.43
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$0.00	\$750.00	\$750.00	\$4,500.00
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$2.74	\$0.00	(\$2.74)	(\$2.74)
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$1.74	\$4.16	\$2.42	\$23.26
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$583.34	\$583.34	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$392.50	\$392.50	\$2,355.00
55250 - Postage and Copies	\$216.00	\$541.67	\$325.67	\$299.60	\$1,083.34	\$783.74	\$6,200.40
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$19.47	\$0.00	(\$19.47)	(\$19.47)
56300 - Meeting Expense	\$0.00	\$29.17	\$29.17	\$371.14	\$58.34	(\$312.80)	\$350.00
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$583.34	\$583.34	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$250.00	\$250.00	\$1,500.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$131.74	\$83.34	(\$48.40)	\$368.26
57046 - Easter Egg Hunt	\$0.00	\$20.83	\$20.83	\$0.00	\$41.66	\$41.66	\$250.00
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$20.00	\$16.66	(\$3.34)	\$80.00
58800 - ACC Review	\$0.00	\$20.83	\$20.83	\$0.00	\$41.66	\$41.66	\$250.00
59000 - Miscellaneous/Records Storage	\$117.50	\$208.33	\$90.83	\$342.30	\$416.66	\$74.36	\$2,157.70
59001 - Keys and Locks	\$0.00	\$20.83	\$20.83	\$0.00	\$41.66	\$41.66	\$250.00
<b>Total Administration</b>	<b>\$2,528.57</b>	<b>\$13,523.31</b>	<b>\$10,994.74</b>	<b>\$21,378.85</b>	<b>\$27,046.62</b>	<b>\$5,667.77</b>	<b>\$140,901.15</b>
Grounds							
62000 - Landscape Contract	\$3,004.79	\$2,583.33	(\$421.46)	\$8,371.89	\$5,166.66	(\$3,205.23)	\$22,628.11

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**2/1/2020 - 2/29/2020**

	2/1/2020 - 2/29/2020		1/1/2020 - 2/29/2020									
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget				
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$416.66	\$416.66	\$2,500.00	\$2,500.00				\$2,500.00
62500 - Pest Control - Mosquito Fogging	\$0.00	\$291.67	\$291.67	\$0.00	\$583.34	\$583.34	\$3,500.00	\$3,500.00				\$3,500.00
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$250.00	\$250.00	\$1,500.00	\$1,500.00				\$1,500.00
63780 - Trees	\$0.00	\$625.00	\$625.00	\$0.00	\$1,250.00	\$1,250.00	\$7,500.00	\$7,500.00				\$7,500.00
64000 - General Grounds Maintenance	\$391.46	\$0.00	(\$391.46)	\$391.46	\$0.00	(\$391.46)	\$0.00	\$0.00				(\$391.46)
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$0.00	\$833.34	\$833.34	\$5,000.00	\$5,000.00				\$5,000.00
<b>Total Grounds</b>	<b>\$3,396.25</b>	<b>\$4,250.00</b>	<b>\$853.75</b>	<b>\$8,763.35</b>	<b>\$8,500.00</b>	<b>(\$263.35)</b>	<b>\$51,000.00</b>	<b>\$42,236.65</b>				
<u>Recreation</u>												
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$0.00	\$108.34	\$108.34	\$650.00	\$650.00				\$650.00
65000 - Clubhouse - General Repair	\$0.00	\$125.00	\$125.00	\$123.50	\$250.00	\$126.50	\$1,500.00	\$1,376.50				\$1,376.50
65100 - Pool I - Contract	\$0.00	\$3,500.00	\$3,500.00	\$2,837.96	\$7,000.00	\$4,162.04	\$42,000.00	\$39,162.04				\$39,162.04
65102 - Pool I and II - Maintenance Contract	\$2,837.96	\$2,333.33	(\$504.63)	\$5,675.92	\$4,666.66	(\$1,009.26)	\$28,000.00	\$22,324.08				\$22,324.08
65110 - Pool I - Furniture & Repairs	\$187.69	\$291.67	\$103.98	\$257.40	\$583.34	\$325.94	\$3,500.00	\$3,242.60				\$3,242.60
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$208.33	\$208.33	\$0.00	\$416.66	\$416.66	\$2,500.00	\$2,500.00				\$2,500.00
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$416.66	\$416.66	\$2,500.00	\$2,500.00				\$2,500.00
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$416.66	\$416.66	\$2,500.00	\$2,500.00				\$2,500.00
65150 - Pool II - Contract	\$0.00	\$1,916.67	\$1,916.67	\$0.00	\$3,833.34	\$3,833.34	\$23,000.00	\$23,000.00				\$23,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$166.66	\$166.66	\$1,000.00	\$1,000.00				\$1,000.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$125.00	\$125.00	\$0.00	\$250.00	\$250.00	\$1,500.00	\$1,500.00				\$1,500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$0.00	\$333.34	\$333.34	\$2,000.00	\$2,000.00				\$2,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$0.00	\$666.66	\$666.66	\$4,000.00	\$4,000.00				\$4,000.00
65203 - Tennis Court I - Nets/Windscreens	\$241.31	\$0.00	(\$241.31)	\$326.66	\$0.00	(\$326.66)	\$0.00	\$0.00				(\$326.66)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$0.00	\$666.66	\$666.66	\$4,000.00	\$4,000.00				\$4,000.00
65800 - Clubhouse - Janitorial Contract	\$1,383.17	\$375.00	(\$1,008.17)	\$1,557.45	\$750.00	(\$807.45)	\$4,500.00	\$2,942.55				\$2,942.55
<b>Total Recreation</b>	<b>\$4,650.13</b>	<b>\$10,262.49</b>	<b>\$5,612.36</b>	<b>\$10,778.89</b>	<b>\$20,524.98</b>	<b>\$9,746.09</b>	<b>\$123,150.00</b>	<b>\$112,371.11</b>				
<u>Utilities</u>												
67600 - Trash	\$14,960.78	\$14,000.00	(\$960.78)	\$29,921.56	\$28,000.00	(\$1,921.56)	\$168,000.00	\$138,078.44				\$138,078.44
67700 - Telephone/911 Phone	\$854.53	\$541.67	(\$312.86)	\$1,046.71	\$1,083.34	\$36.63	\$6,500.00	\$5,453.29				\$5,453.29
6771 - Cable/Internet	\$141.84	\$272.50	\$130.66	\$353.45	\$545.00	\$191.55	\$3,270.00	\$2,916.55				\$2,916.55
<b>Total Utilities</b>	<b>\$15,957.15</b>	<b>\$14,814.17</b>	<b>(\$1,142.98)</b>	<b>\$31,321.72</b>	<b>\$29,628.34</b>	<b>(\$1,693.38)</b>	<b>\$177,770.00</b>	<b>\$146,448.28</b>				
<b>Total Expense</b>	<b>\$26,532.10</b>	<b>\$42,849.97</b>	<b>\$16,317.87</b>	<b>\$72,242.81</b>	<b>\$85,699.94</b>	<b>\$13,457.13</b>	<b>\$514,200.00</b>	<b>\$441,957.19</b>				
<b>Operating Net Income</b>	<b>\$16,719.62</b>	<b>\$0.03</b>	<b>\$16,719.59</b>	<b>\$14,978.66</b>	<b>\$0.06</b>	<b>\$14,978.60</b>	<b>\$0.00</b>	<b>(\$14,978.66)</b>				
<u>Reserve Income</u>												
Reserve Income	\$666.67	\$0.00	\$666.67	\$1,333.34	\$0.00	\$1,333.34	\$0.00	(\$1,333.34)				(\$1,333.34)
80100 - Reserve Transfer	\$666.67	\$0.00	\$666.67	\$1,333.34	\$0.00	\$1,333.34	\$0.00	(\$1,333.34)				(\$1,333.34)
<b>Total Reserve Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$1,333.34</b>	<b>\$0.00</b>	<b>\$1,333.34</b>	<b>\$0.00</b>	<b>(\$1,333.34)</b>				
<b>Reserve Net Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$1,333.34</b>	<b>\$0.00</b>	<b>\$1,333.34</b>	<b>\$0.00</b>	<b>(\$1,333.34)</b>				
<b>Net Income</b>	<b>\$17,386.29</b>	<b>\$0.03</b>	<b>\$17,386.26</b>	<b>\$16,312.00</b>	<b>\$0.06</b>	<b>\$16,311.94</b>	<b>\$0.00</b>	<b>(\$16,312.00)</b>				

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet - Operating / Reserves Breakout**  
**Period Through: 3/31/2020**

**Assets**

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$150,839.24	
12030 - Savings - AAB 7800	\$2,002.52	
Cash & Investments - Operating Fund Total	<b>\$152,841.76</b>	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$164,346.79	
Accounts Receivable Total	<b>\$164,346.79</b>	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$1,748.15	
Current Assets - Operating Fund Total	<b>\$2,039.97</b>	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	<b>\$33,316.08</b>	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	<b>\$2,463.64</b>	
Assets Total		<b>\$355,008.24</b>
<b>Liabilities and Equity</b>		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	\$37,960.85	
21000 - Deferred Income	\$388,575.00	
22000 - Prepaid Assessments	\$7,314.56	
26600 - Due to Replacement	\$33,316.08	
27010 - Processing Fee Suspense	\$45.00	
Current Liabilities - Operating Fund Total	<b>\$467,211.49</b>	
Operating Retained Earnings	<b>(\$181,273.64)</b>	
Reserve Retained Earnings	<b>\$41,227.07</b>	
Operating Net Income	\$25,843.31	
Reserve Net Income	\$2,000.01	
Liabilities & Equity Total		<b>\$355,008.24</b>

**Prestonwood Forest Maintenance Association Inc.  
Budget Comparison Report - Fund  
3/1/2020 - 3/31/2020**

	3/1/2020 - 3/31/2020		1/1/2020 - 3/31/2020							
<b>Accounts</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>	<b>Annual Budget</b>	<b>Remaining Budget</b>	<b>Remaining Budget</b>
<b>Income</b>										
40000 - Assessments	\$43,175.00	\$43,175.00	\$0.00	\$129,525.00	\$129,525.00	\$0.00	\$518,100.00	\$518,100.00	\$388,575.00	
40100 - Replacement Transfer	(\$666.67)	(\$666.67)	\$0.00	(\$2,000.01)	(\$2,000.01)	\$0.00	(\$8,000.00)	(\$8,000.00)	(\$5,999.99)	
40150 - Late Charges	\$25.00	\$416.67	(\$391.67)	\$25.00	\$1,250.01	(\$1,225.01)	\$5,000.00	\$5,000.00	\$4,975.00	
40160 - Late Interest	\$22.66	\$208.33	(\$185.67)	\$55.49	\$624.99	(\$569.50)	\$2,500.00	\$2,500.00	\$2,444.51	
40200 - Legal - Collections	\$87.50	\$416.67	(\$329.17)	\$1,092.50	\$1,250.01	(\$157.51)	\$5,000.00	\$5,000.00	\$3,907.50	
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$125.01	(\$125.01)	\$500.00	\$500.00	\$500.00	
40410 - Force Mow/Deed Enforcement	\$25.00	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$0.00	\$0.00	(\$25.00)	
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$952.98	\$1,250.01	(\$297.03)	\$5,000.00	\$5,000.00	\$4,047.02	
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$0.00	\$24.99	(\$24.99)	\$100.00	\$100.00	\$100.00	
43900 - Rec Center Rent and Fees	\$100.00	\$83.33	\$16.67	\$300.00	\$249.99	\$50.01	\$1,000.00	\$1,000.00	\$700.00	
47000 - Interest Earned	\$12.01	\$0.00	\$12.01	\$26.01	\$0.00	\$26.01	\$0.00	\$0.00	(\$26.01)	
4803 - Cash Loss Carry Forward - Trash	\$0.00	(\$1,250.00)	\$1,250.00	\$0.00	(\$3,750.00)	\$3,750.00	(\$15,000.00)	(\$15,000.00)	(\$15,000.00)	
<b>Total Income</b>	<b>\$42,780.50</b>	<b>\$42,850.00</b>	<b>(\$69.50)</b>	<b>\$130,001.97</b>	<b>\$128,550.00</b>	<b>\$1,451.97</b>	<b>\$514,200.00</b>	<b>\$514,200.00</b>	<b>\$384,198.03</b>	
<b>Total Income</b>	<b>\$42,780.50</b>	<b>\$42,850.00</b>	<b>(\$69.50)</b>	<b>\$130,001.97</b>	<b>\$128,550.00</b>	<b>\$1,451.97</b>	<b>\$514,200.00</b>	<b>\$514,200.00</b>	<b>\$384,198.03</b>	
<b>Expense</b>										
<b>Administration</b>										
50001 - Facilities Hazard & Liability	\$2,550.00	\$2,083.33	(\$466.67)	\$2,550.00	\$6,249.99	\$3,699.99	\$25,000.00	\$25,000.00	\$22,450.00	
50010 - Directors & Officers Liability	\$0.00	\$391.67	\$391.67	\$0.00	\$1,175.01	\$1,175.01	\$4,700.00	\$4,700.00	\$4,700.00	
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$4,500.00	\$4,500.00	\$0.00	\$18,000.00	\$18,000.00	\$13,500.00	
50200 - Legal - Collections	\$192.50	\$833.33	\$640.83	\$1,277.50	\$2,499.99	\$1,222.49	\$10,000.00	\$10,000.00	\$8,722.50	
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00	\$1,000.00	\$1,000.00	
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$48.71	\$99.99	\$51.28	\$400.00	\$400.00	\$351.29	
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$210.00	\$249.99	\$39.99	\$1,000.00	\$1,000.00	\$790.00	
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$9,600.00	\$200.01	(\$9,399.99)	\$800.00	\$800.00	(\$8,800.00)	
51800 - Website/Portal Maintenance	\$182.50	\$133.33	(\$49.17)	\$547.34	\$399.99	(\$147.35)	\$1,600.00	\$1,600.00	\$1,052.66	
51803 - Web Hosting Service	\$0.00	\$58.33	\$58.33	\$0.00	\$174.99	\$174.99	\$700.00	\$700.00	\$700.00	
52100 - Patrol Contract	\$0.00	\$6,083.33	\$6,083.33	\$5,881.57	\$18,249.99	\$12,368.42	\$73,000.00	\$73,000.00	\$67,118.43	
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$0.00	\$1,125.00	\$1,125.00	\$4,500.00	\$4,500.00	\$4,500.00	
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$2.74	\$0.00	(\$2.74)	\$0.00	\$0.00	(\$2.74)	
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$1.74	\$6.24	\$4.50	\$25.00	\$25.00	\$23.26	
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$875.01	\$875.01	\$3,500.00	\$3,500.00	\$3,500.00	
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$588.75	\$588.75	\$2,355.00	\$2,355.00	\$2,355.00	
55250 - Postage and Copies	\$41.65	\$541.67	\$500.02	\$341.25	\$1,625.01	\$1,283.76	\$6,500.00	\$6,500.00	\$6,158.75	
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$19.47	\$0.00	(\$19.47)	\$0.00	\$0.00	(\$19.47)	
56300 - Meeting Expense	\$0.00	\$29.17	\$29.17	\$371.14	\$87.51	(\$283.63)	\$350.00	\$350.00	(\$21.14)	
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$875.01	\$875.01	\$3,500.00	\$3,500.00	\$3,500.00	
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$375.00	\$375.00	\$1,500.00	\$1,500.00	\$1,500.00	
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$131.74	\$125.01	(\$6.73)	\$500.00	\$500.00	\$368.26	
57046 - Easter Egg Hunt	\$300.00	\$20.83	(\$279.17)	\$300.00	\$62.49	(\$237.51)	\$250.00	\$250.00	(\$50.00)	
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$20.00	\$24.99	\$4.99	\$100.00	\$100.00	\$80.00	
58800 - ACC Review	\$0.00	\$20.83	\$20.83	\$0.00	\$62.49	\$62.49	\$250.00	\$250.00	\$250.00	
59000 - Miscellaneous/Records Storage	\$119.20	\$208.33	\$89.13	\$461.50	\$624.99	\$163.49	\$2,500.00	\$2,500.00	\$2,038.50	
59001 - Keys and Locks	\$0.00	\$20.83	\$20.83	\$0.00	\$62.49	\$62.49	\$250.00	\$250.00	\$250.00	
<b>Total Administration</b>	<b>\$4,885.85</b>	<b>\$13,523.31</b>	<b>\$8,637.46</b>	<b>\$26,264.70</b>	<b>\$40,569.93</b>	<b>\$14,305.23</b>	<b>\$162,280.00</b>	<b>\$162,280.00</b>	<b>\$136,015.30</b>	



**Prestonwood Forest Maintenance Association Inc.  
Budget Comparison Report - Fund  
3/1/2020 - 3/31/2020**

Accounts	3/1/2020 - 3/31/2020		1/1/2020 - 3/31/2020		Annual Budget	Remaining Budget	
	Actual	Budget	Variance	Actual			
62000 - Landscape Contract	\$2,809.90	\$2,583.33	(\$226.57)	\$11,181.79	\$7,749.99	(\$3,431.80)	\$19,818.21
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00
62500 - Pest Control - Mosquito Fogging	\$177.57	\$291.67	\$114.10	\$177.57	\$875.01	\$697.44	\$3,322.43
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$375.00	\$375.00	\$1,500.00
63780 - Trees	\$5,263.07	\$625.00	(\$4,638.07)	\$5,263.07	\$1,875.00	(\$3,388.07)	\$2,236.93
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$391.46	\$0.00	(\$391.46)	(\$391.46)
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$0.00	\$1,250.01	\$1,250.01	\$5,000.00
<b>Total Grounds</b>	<b>\$8,250.54</b>	<b>\$4,250.00</b>	<b>(\$4,000.54)</b>	<b>\$17,013.89</b>	<b>\$12,750.00</b>	<b>(\$4,263.89)</b>	<b>\$33,986.11</b>
<b>Recreation</b>							
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$0.00	\$162.51	\$162.51	\$650.00
65000 - Clubhouse - General Repair	\$0.00	\$125.00	\$125.00	\$123.50	\$375.00	\$251.50	\$1,376.50
65100 - Pool I - Contract	\$0.00	\$3,500.00	\$3,500.00	\$2,837.96	\$10,500.00	\$7,662.04	\$42,000.00
65102 - Pool I and II - Maintenance Contract	\$2,837.96	\$2,333.33	(\$504.63)	\$8,513.88	\$6,999.99	(\$1,513.89)	\$28,000.00
65110 - Pool I - Furniture & Repairs	\$181.25	\$291.67	\$110.42	\$438.65	\$875.01	\$436.36	\$3,500.00
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00
65140 - Pool I - Splashpad	\$0.00	\$1,916.67	\$1,916.67	\$0.00	\$624.99	\$624.99	\$2,500.00
65150 - Pool II - Contract	\$0.00	\$83.33	\$83.33	\$0.00	\$5,750.01	\$5,750.01	\$23,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$125.00	\$125.00	\$0.00	\$249.99	\$249.99	\$1,000.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$166.67	\$166.67	\$0.00	\$375.00	\$375.00	\$1,500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$333.33	\$333.33	\$0.00	\$500.01	\$500.01	\$2,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$0.00	\$0.00	\$326.66	\$999.99	\$999.99	\$4,000.00
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$333.33	\$333.33	\$0.00	\$0.00	(\$326.66)	\$0.00
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$375.00	\$375.00	\$0.00	\$999.99	\$999.99	\$4,000.00
65800 - Clubhouse - Janitorial Contract	\$397.26	\$375.00	(\$22.26)	\$1,954.71	\$1,125.00	(\$829.71)	\$4,500.00
<b>Total Recreation</b>	<b>\$3,416.47</b>	<b>\$10,262.49</b>	<b>\$6,846.02</b>	<b>\$14,195.36</b>	<b>\$30,787.47</b>	<b>\$16,592.11</b>	<b>\$123,150.00</b>
<b>Utilities</b>							
67600 - Trash	\$14,960.78	\$14,000.00	(\$960.78)	\$44,882.34	\$42,000.00	(\$2,882.34)	\$168,000.00
67700 - Telephone/911 Phone	\$260.07	\$541.67	\$281.60	\$1,306.78	\$1,625.01	\$318.23	\$6,500.00
6771 - Cable/Internet	\$142.14	\$272.50	\$130.36	\$495.59	\$817.50	\$321.91	\$3,270.00
<b>Total Utilities</b>	<b>\$15,362.99</b>	<b>\$14,814.17</b>	<b>(\$548.82)</b>	<b>\$46,684.71</b>	<b>\$44,442.51</b>	<b>(\$2,242.20)</b>	<b>\$177,770.00</b>
<b>Total Expense</b>	<b>\$31,915.85</b>	<b>\$42,849.97</b>	<b>\$10,934.12</b>	<b>\$104,158.66</b>	<b>\$128,549.91</b>	<b>\$24,391.25</b>	<b>\$514,200.00</b>
<b>Operating Net Income</b>	<b>\$10,864.65</b>	<b>\$0.03</b>	<b>\$10,864.62</b>	<b>\$25,843.31</b>	<b>\$0.09</b>	<b>\$25,843.22</b>	<b>\$0.00</b>
<b>Reserve Income</b>							
80100 - Reserve Transfer	\$666.67	\$0.00	\$666.67	\$2,000.01	\$0.00	\$2,000.01	\$0.00
<b>Total Reserve Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$2,000.01</b>	<b>\$0.00</b>	<b>\$2,000.01</b>	<b>\$0.00</b>
<b>Total Reserve Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$2,000.01</b>	<b>\$0.00</b>	<b>\$2,000.01</b>	<b>\$0.00</b>
<b>Reserve Net Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$2,000.01</b>	<b>\$0.00</b>	<b>\$2,000.01</b>	<b>\$0.00</b>
<b>Net Income</b>	<b>\$11,531.32</b>	<b>\$0.03</b>	<b>\$11,531.29</b>	<b>\$27,843.32</b>	<b>\$0.09</b>	<b>\$27,843.23</b>	<b>\$0.00</b>

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet - Operating / Reserves Breakout**  
**Period Through: 4/30/2020**

**Assets**

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$165,640.99	
12030 - Savings - AAB 7800	\$2,669.35	
Cash & Investments - Operating Fund Total	<b>\$168,310.34</b>	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$135,232.06	
Accounts Receivable Total	<b>\$135,232.06</b>	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$1,772.82	
Current Assets - Operating Fund Total	<b>\$2,064.64</b>	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	<b>\$33,316.08</b>	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	<b>\$2,463.64</b>	
Assets Total		<b>\$341,386.76</b>
<b>Liabilities and Equity</b>		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	\$31,829.38	
21000 - Deferred Income	\$345,400.00	
22000 - Prepaid Assessments	\$7,399.90	
25000 - Clearing Account	\$44.77	
26600 - Due to Replacement	\$33,316.08	
27010 - Processing Fee Suspense	\$25.00	
27020 - Certified Vio Demand Letter Suspense	\$75.00	
27070 - NSF Fee Suspense	\$25.00	
27080 - Certified Coll Demand Letter Suspense	\$50.00	
27090 - Transfer Fee Suspense	\$350.00	
Current Liabilities - Operating Fund Total	<b>\$418,515.13</b>	
Operating Retained Earnings	<b>(\$181,273.64)</b>	
Reserve Retained Earnings	<b>\$41,227.07</b>	
Operating Net Income	\$60,251.52	
Reserve Net Income	\$2,666.68	
Liabilities & Equity Total		<b>\$341,386.76</b>

**Prestonwood Forest Maintenance Association Inc.  
Budget Comparison Report - Fund  
4/1/2020 - 4/30/2020**

	4/1/2020 - 4/30/2020			1/1/2020 - 4/30/2020			
<b>Accounts</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual</b>
<b>Income</b>							
<u>Income</u>							
40000 - Assessments	\$43,175.00	\$43,175.00	\$0.00	\$172,700.00	\$172,700.00	\$0.00	\$51
40100 - Replacement Transfer	(\$666.67)	(\$666.67)	\$0.00	(\$2,666.68)	(\$2,666.68)	\$0.00	(\$8
40150 - Late Charges	\$0.00	\$416.67	(\$416.67)	\$25.00	\$1,666.68	(\$1,641.68)	\$
40160 - Late Interest	\$44.77	\$208.33	(\$163.56)	\$100.26	\$833.32	(\$733.06)	\$
40200 - Legal - Collections	\$347.50	\$416.67	(\$69.17)	\$1,440.00	\$1,666.68	(\$226.68)	\$
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$166.68	(\$166.68)	\$
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$952.98	\$1,666.68	(\$713.70)	\$
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$0.00	\$33.32	(\$33.32)	\$
43900 - Rec Center Rent and Fees	\$0.00	\$83.33	(\$83.33)	\$300.00	\$333.32	(\$33.32)	\$
47000 - Interest Earned	\$6.87	\$0.00	\$6.87	\$32.88	\$0.00	\$32.88	\$
4803 - Cash Loss Carry Forward - Trash	\$0.00	(\$1,250.00)	\$1,250.00	\$0.00	(\$5,000.00)	\$5,000.00	(\$15
<b>Total Income</b>	<b>\$42,907.47</b>	<b>\$42,850.00</b>	<b>\$57.47</b>	<b>\$172,909.44</b>	<b>\$171,400.00</b>	<b>\$1,509.44</b>	<b>\$51</b>
<b>Total Income</b>	<b>\$42,907.47</b>	<b>\$42,850.00</b>	<b>\$57.47</b>	<b>\$172,909.44</b>	<b>\$171,400.00</b>	<b>\$1,509.44</b>	<b>\$51</b>
<b>Expense</b>							
<u>Administration</u>							
50001 - Facilities Hazard & Liability	\$0.00	\$2,083.33	\$2,083.33	\$2,550.00	\$8,333.32	\$5,783.32	\$2
50010 - Directors & Officers Liability	\$0.00	\$391.67	\$391.67	\$0.00	\$1,566.68	\$1,566.68	\$
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$6,000.00	\$6,000.00	\$0.00	\$1
50200 - Legal - Collections	\$0.00	\$833.33	\$833.33	\$1,277.50	\$3,333.32	\$2,055.82	\$1
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$0.00	\$333.32	\$333.32	\$
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$48.71	\$133.32	\$84.61	\$
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$210.00	\$333.32	\$123.32	\$
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$9,600.00	\$266.68	(\$9,333.32)	\$
51800 - Website/Portal Maintenance	\$182.50	\$133.33	(\$49.17)	\$729.84	\$533.32	(\$196.52)	\$
51803 - Web Hosting Service	\$9.29	\$58.33	\$49.04	\$9.29	\$233.32	\$224.03	\$
52100 - Patrol Contract	\$0.00	\$6,083.33	\$6,083.33	\$5,881.57	\$24,333.32	\$18,451.75	\$7
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$0.00	\$1,500.00	\$1,500.00	\$
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$2.74	\$0.00	(\$2.74)	\$
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$1.74	\$8.32	\$6.58	\$
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$1,166.68	\$1,166.68	\$
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$785.00	\$785.00	\$
55250 - Postage and Copies	\$51.30	\$541.67	\$490.37	\$392.55	\$2,166.68	\$1,774.13	\$
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$19.47	\$0.00	(\$19.47)	\$
56300 - Meeting Expense	\$0.00	\$29.17	\$29.17	\$371.14	\$116.68	(\$254.46)	\$
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$1,166.68	\$1,166.68	\$
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$500.00	\$500.00	\$
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$131.74	\$166.68	\$34.94	\$
57046 - Easter Egg Hunt	\$0.00	\$20.83	\$20.83	\$300.00	\$83.32	(\$216.68)	\$
58050 - Bank Charges	\$10.00	\$8.33	(\$1.67)	\$30.00	\$33.32	\$3.32	\$
58800 - ACC Review	\$100.00	\$20.83	(\$79.17)	\$100.00	\$83.32	(\$16.68)	\$
59000 - Miscellaneous/Records Storage	\$320.65	\$208.33	(\$112.32)	\$782.15	\$833.32	\$51.17	\$
59001 - Keys and Locks	\$0.00	\$20.83	\$20.83	\$0.00	\$83.32	\$83.32	\$
<b>Total Administration</b>	<b>\$2,173.74</b>	<b>\$13,523.31</b>	<b>\$11,349.57</b>	<b>\$28,438.44</b>	<b>\$54,093.24</b>	<b>\$25,654.80</b>	<b>\$16</b>

Grounds

5/11/2020

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**4/1/2020 - 4/30/2020**

	4/1/2020 - 4/30/2020			1/1/2020 - 4/30/2020			
<b>Accounts</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual</b>
62000 - Landscape Contract	\$2,809.90	\$2,583.33	(\$226.57)	\$13,991.69	\$10,333.32	(\$3,658.37)	\$3
62200 - Irrigation Repairs	\$636.60	\$208.33	(\$428.27)	\$636.60	\$833.32	\$196.72	\$
62500 - Pest Control - Mosquito Fogging	\$280.00	\$291.67	\$11.67	\$457.57	\$1,166.68	\$709.11	\$
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$500.00	\$500.00	\$
63780 - Trees	\$844.98	\$625.00	(\$219.98)	\$6,108.05	\$2,500.00	(\$3,608.05)	\$
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$391.46	\$0.00	(\$391.46)	\$
64100 - Grounds Contracts Extra	\$50.08	\$416.67	\$366.59	\$50.08	\$1,666.68	\$1,616.60	\$
<b>Total Grounds</b>	<b>\$4,621.56</b>	<b>\$4,250.00</b>	<b>(\$371.56)</b>	<b>\$21,635.45</b>	<b>\$17,000.00</b>	<b>(\$4,635.45)</b>	<b>\$5</b>
<b>Recreation</b>							
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$0.00	\$216.68	\$216.68	\$
65000 - Clubhouse - General Repair	\$617.36	\$125.00	(\$492.36)	\$740.86	\$500.00	(\$240.86)	\$
65100 - Pool I - Contract	\$0.00	\$3,500.00	\$3,500.00	\$2,837.96	\$14,000.00	\$11,162.04	\$4
65102 - Pool I and II - Maintenance Contract	\$0.00	\$2,333.33	\$2,333.33	\$8,513.88	\$9,333.32	\$819.44	\$2
65110 - Pool I - Furniture & Repairs	\$1,004.93	\$291.67	(\$713.26)	\$1,443.58	\$1,166.68	(\$276.90)	\$
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$208.33	\$208.33	\$0.00	\$833.32	\$833.32	\$
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$833.32	\$833.32	\$
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$833.32	\$833.32	\$
65150 - Pool II - Contract	\$0.00	\$1,916.67	\$1,916.67	\$0.00	\$7,666.68	\$7,666.68	\$2
65152 - Pool II - Furniture & Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$333.32	\$333.32	\$
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$125.00	\$125.00	\$0.00	\$500.00	\$500.00	\$
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$0.00	\$666.68	\$666.68	\$
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$0.00	\$1,333.32	\$1,333.32	\$
65202 - Tennis Court I - Hardware/Repair	\$53.04	\$0.00	(\$53.04)	\$53.04	\$0.00	(\$53.04)	\$
65203 - Tennis Court I - Nets/Windscreens	\$0.00	\$0.00	\$0.00	\$326.66	\$0.00	(\$326.66)	\$
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$0.00	\$1,333.32	\$1,333.32	\$
65800 - Clubhouse - Janitorial Contract	\$0.00	\$375.00	\$375.00	\$1,954.71	\$1,500.00	(\$454.71)	\$
<b>Total Recreation</b>	<b>\$1,675.33</b>	<b>\$10,262.49</b>	<b>\$8,587.16</b>	<b>\$15,870.69</b>	<b>\$41,049.96</b>	<b>\$25,179.27</b>	<b>\$12</b>
<b>Utilities</b>							
67600 - Trash	\$0.00	\$14,000.00	\$14,000.00	\$44,882.34	\$56,000.00	\$11,117.66	\$16
67700 - Telephone/911 Phone	\$28.63	\$541.67	\$513.04	\$1,335.41	\$2,166.68	\$831.27	\$
6771 - Cable/Internet	\$0.00	\$272.50	\$272.50	\$495.59	\$1,090.00	\$594.41	\$
<b>Total Utilities</b>	<b>\$28.63</b>	<b>\$14,814.17</b>	<b>\$14,785.54</b>	<b>\$46,713.34</b>	<b>\$59,256.68</b>	<b>\$12,543.34</b>	<b>\$17</b>
<b>Total Expense</b>	<b>\$8,499.26</b>	<b>\$42,849.97</b>	<b>\$34,350.71</b>	<b>\$112,657.92</b>	<b>\$171,399.88</b>	<b>\$58,741.96</b>	<b>\$51</b>
<b>Operating Net Income</b>	<b>\$34,408.21</b>	<b>\$0.03</b>	<b>\$34,408.18</b>	<b>\$60,251.52</b>	<b>\$0.12</b>	<b>\$60,251.40</b>	
<b>Reserve Income</b>							
<b>Reserve Income</b>							
80100 - Reserve Transfer	\$666.67	\$0.00	\$666.67	\$2,666.68	\$0.00	\$2,666.68	
<b>Total Reserve Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$2,666.68</b>	<b>\$0.00</b>	<b>\$2,666.68</b>	
<b>Total Reserve Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$2,666.68</b>	<b>\$0.00</b>	<b>\$2,666.68</b>	
<b>Reserve Net Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$2,666.68</b>	<b>\$0.00</b>	<b>\$2,666.68</b>	
<b>Net Income</b>	<b>\$35,074.88</b>	<b>\$0.03</b>	<b>\$35,074.85</b>	<b>\$62,918.20</b>	<b>\$0.12</b>	<b>\$62,918.08</b>	

5/11/2020

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet - Operating / Reserves Breakout**  
**Period Through: 5/31/2020**

**Assets**

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$168,111.68	
12030 - Savings - AAB 7800	\$3,336.26	
Cash & Investments - Operating Fund Total	<b>\$171,447.94</b>	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$130,229.45	
Accounts Receivable Total	<b>\$130,229.45</b>	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$1,822.19	
Current Assets - Operating Fund Total	<b>\$2,114.01</b>	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	<b>\$33,316.08</b>	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	<b>\$2,463.64</b>	
Assets Total		<b>\$339,571.12</b>
<b>Liabilities and Equity</b>		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	\$64,444.90	
21000 - Deferred Income	\$302,225.00	
22000 - Prepaid Assessments	\$9,225.13	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
27020 - Certified Vio Demand Letter Suspense	\$150.00	
27080 - Certified Coll Demand Letter Suspense	\$25.00	
Current Liabilities - Operating Fund Total	<b>\$409,437.54</b>	
Operating Retained Earnings	<b>(\$181,273.64)</b>	
Reserve Retained Earnings	<b>\$41,227.07</b>	
Operating Net Income	\$66,846.80	
Reserve Net Income	\$3,333.35	
Liabilities & Equity Total		<b>\$339,571.12</b>

**Prestonwood Forest Maintenance Association Inc.  
Budget Comparison Report - Fund  
5/1/2020 - 5/31/2020**

	5/1/2020 - 5/31/2020			1/1/2020 - 5/31/2020			
<b>Accounts</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual</b>
<b>Income</b>							
<u>Income</u>							
40000 - Assessments	\$43,175.00	\$43,175.00	\$0.00	\$215,875.00	\$215,875.00	\$0.00	\$51
40100 - Replacement Transfer	(\$666.67)	(\$666.67)	\$0.00	(\$3,333.35)	(\$3,333.35)	\$0.00	(\$6
40150 - Late Charges	\$0.00	\$416.67	(\$416.67)	\$25.00	\$2,083.35	(\$2,058.35)	\$
40160 - Late Interest	\$6.66	\$208.33	(\$201.67)	\$106.92	\$1,041.65	(\$934.73)	\$
40200 - Legal - Collections	\$375.00	\$416.67	(\$41.67)	\$1,815.00	\$2,083.35	(\$268.35)	\$
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$208.35	(\$208.35)	\$
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$952.98	\$2,083.35	(\$1,130.37)	\$
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$0.00	\$41.65	(\$41.65)	\$
43900 - Rec Center Rent and Fees	\$0.00	\$83.33	(\$83.33)	\$300.00	\$416.65	(\$116.65)	\$
47000 - Interest Earned	\$7.33	\$0.00	\$7.33	\$40.21	\$0.00	\$40.21	\$
4803 - Cash Loss Carry Forward - Trash	\$0.00	(\$1,250.00)	\$1,250.00	\$0.00	(\$6,250.00)	\$6,250.00	(\$15
<b>Total Income</b>	<b>\$42,897.32</b>	<b>\$42,850.00</b>	<b>\$47.32</b>	<b>\$215,806.76</b>	<b>\$214,250.00</b>	<b>\$1,556.76</b>	<b>\$51</b>
<b>Total Income</b>	<b>\$42,897.32</b>	<b>\$42,850.00</b>	<b>\$47.32</b>	<b>\$215,806.76</b>	<b>\$214,250.00</b>	<b>\$1,556.76</b>	<b>\$51</b>
<b>Expense</b>							
<u>Administration</u>							
50001 - Facilities Hazard & Liability	\$0.00	\$2,083.33	\$2,083.33	\$4,535.00	\$10,416.65	\$5,881.65	\$2
50010 - Directors & Officers Liability	\$0.00	\$391.67	\$391.67	\$0.00	\$1,958.35	\$1,958.35	\$
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$7,500.00	\$7,500.00	\$0.00	\$1
50200 - Legal - Collections	\$180.00	\$833.33	\$653.33	\$1,805.00	\$4,166.65	\$2,361.65	\$1
50210 - Legal - Deed Restrictions	\$195.00	\$83.33	(\$111.67)	\$195.00	\$416.65	\$221.65	\$
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$48.71	\$166.65	\$117.94	\$
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$485.00	\$416.65	(\$68.35)	\$
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$9,600.00	\$333.35	(\$9,266.65)	\$
51800 - Website/Portal Maintenance	\$182.50	\$133.33	(\$49.17)	\$912.34	\$666.65	(\$245.69)	\$
51803 - Web Hosting Service	\$0.00	\$58.33	\$58.33	\$9.29	\$291.65	\$282.36	\$
52100 - Patrol Contract	\$0.00	\$6,083.33	\$6,083.33	\$5,881.57	\$30,416.65	\$24,535.08	\$7
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$0.00	\$1,875.00	\$1,875.00	\$
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$2.74	\$0.00	(\$2.74)	\$
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$1.74	\$10.40	\$8.66	\$
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$1,458.35	\$1,458.35	\$
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$981.25	\$981.25	\$
55250 - Postage and Copies	\$901.00	\$541.67	(\$359.33)	\$1,293.55	\$2,708.35	\$1,414.80	\$
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$19.47	\$0.00	(\$19.47)	\$
56300 - Meeting Expense	\$0.00	\$29.17	\$29.17	\$371.14	\$145.85	(\$225.29)	\$
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$1,458.35	\$1,458.35	\$
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$625.00	\$625.00	\$
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$131.74	\$208.35	\$76.61	\$
57046 - Easter Egg Hunt	\$0.00	\$20.83	\$20.83	\$300.00	\$104.15	(\$195.85)	\$
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$30.00	\$41.65	\$11.65	\$
58800 - ACC Review	\$50.00	\$20.83	(\$29.17)	\$150.00	\$104.15	(\$45.85)	\$
59000 - Miscellaneous/Records Storage	\$84.40	\$208.33	\$123.93	\$866.55	\$1,041.65	\$175.10	\$
59001 - Keys and Locks	\$0.00	\$20.83	\$20.83	\$0.00	\$104.15	\$104.15	\$
<b>Total Administration</b>	<b>\$3,092.90</b>	<b>\$13,523.31</b>	<b>\$10,430.41</b>	<b>\$34,138.84</b>	<b>\$67,616.55</b>	<b>\$33,477.71</b>	<b>\$16</b>

Grounds

6/16/2020

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**5/1/2020 - 5/31/2020**

	5/1/2020 - 5/31/2020			1/1/2020 - 5/31/2020			
<b>Accounts</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual</b>
62000 - Landscape Contract	\$2,809.90	\$2,583.33	(\$226.57)	\$16,801.59	\$12,916.65	(\$3,884.94)	\$3
62200 - Irrigation Repairs	\$944.35	\$208.33	(\$736.02)	\$1,580.95	\$1,041.65	(\$539.30)	\$
62500 - Pest Control - Mosquito Fogging	\$350.00	\$291.67	(\$58.33)	\$807.57	\$1,458.35	\$650.78	\$
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$625.00	\$625.00	\$
63780 - Trees	\$0.00	\$625.00	\$625.00	\$6,108.05	\$3,125.00	(\$2,983.05)	\$
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$391.46	\$0.00	(\$391.46)	\$
64100 - Grounds Contracts Extra	\$50.08	\$416.67	\$366.59	\$100.16	\$2,083.35	\$1,983.19	\$
<b>Total Grounds</b>	<b>\$4,154.33</b>	<b>\$4,250.00</b>	<b>\$95.67</b>	<b>\$25,789.78</b>	<b>\$21,250.00</b>	<b>(\$4,539.78)</b>	<b>\$5</b>
<b>Recreation</b>							
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$0.00	\$270.85	\$270.85	\$
65000 - Clubhouse - General Repair	\$0.00	\$125.00	\$125.00	\$740.86	\$625.00	(\$115.86)	\$
65100 - Pool I - Contract	\$0.00	\$3,500.00	\$3,500.00	\$2,837.96	\$17,500.00	\$14,662.04	\$4
65102 - Pool I and II - Maintenance Contract	\$2,837.96	\$2,333.33	(\$504.63)	\$11,351.84	\$11,666.65	\$314.81	\$2
65110 - Pool I - Furniture & Repairs	\$0.00	\$291.67	\$291.67	\$1,443.58	\$1,458.35	\$14.77	\$
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$208.33	\$208.33	\$0.00	\$1,041.65	\$1,041.65	\$
65130 - Pool I - Pump & Electrical Repairs	\$246.23	\$208.33	(\$37.90)	\$433.92	\$1,041.65	\$607.73	\$
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$1,041.65	\$1,041.65	\$
65150 - Pool II - Contract	\$0.00	\$1,916.67	\$1,916.67	\$0.00	\$9,583.35	\$9,583.35	\$2
65152 - Pool II - Furniture & Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$416.65	\$416.65	\$
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$125.00	\$125.00	\$0.00	\$625.00	\$625.00	\$
65154 - Pool II - Pump & Electrical Repairs	\$4,286.09	\$166.67	(\$4,119.42)	\$4,286.09	\$833.35	(\$3,452.74)	\$
65155 - Pool II - Maintenance Contract	\$0.00	\$0.00	\$0.00	\$2,837.96	\$0.00	(\$2,837.96)	\$
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$0.00	\$1,666.65	\$1,666.65	\$
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$0.00	\$0.00	\$227.51	\$0.00	(\$227.51)	\$
65203 - Tennis Court I - Nets/Windcreens	\$162.38	\$0.00	(\$162.38)	\$489.04	\$0.00	(\$489.04)	\$
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$0.00	\$1,666.65	\$1,666.65	\$
65800 - Clubhouse - Janitorial Contract	\$0.00	\$375.00	\$375.00	\$1,954.71	\$1,875.00	(\$79.71)	\$
<b>Total Recreation</b>	<b>\$7,532.66</b>	<b>\$10,262.49</b>	<b>\$2,729.83</b>	<b>\$26,603.47</b>	<b>\$51,312.45</b>	<b>\$24,708.98</b>	<b>\$12</b>
<b>Utilities</b>							
67600 - Trash	\$0.00	\$14,000.00	\$14,000.00	\$59,794.63	\$70,000.00	\$10,205.37	\$16
67700 - Telephone/911 Phone	\$660.10	\$541.67	(\$118.43)	\$1,995.51	\$2,708.35	\$712.84	\$
6771 - Cable/Internet	\$142.14	\$272.50	\$130.36	\$637.73	\$1,362.50	\$724.77	\$
<b>Total Utilities</b>	<b>\$802.24</b>	<b>\$14,814.17</b>	<b>\$14,011.93</b>	<b>\$62,427.87</b>	<b>\$74,070.85</b>	<b>\$11,642.98</b>	<b>\$17</b>
<b>Total Expense</b>	<b>\$15,582.13</b>	<b>\$42,849.97</b>	<b>\$27,267.84</b>	<b>\$148,959.96</b>	<b>\$214,249.85</b>	<b>\$65,289.89</b>	<b>\$51</b>
<b>Operating Net Income</b>	<b>\$27,315.19</b>	<b>\$0.03</b>	<b>\$27,315.16</b>	<b>\$66,846.80</b>	<b>\$0.15</b>	<b>\$66,846.65</b>	
<b>Reserve Income</b>							
<b>Reserve Income</b>							
80100 - Reserve Transfer	\$666.67	\$0.00	\$666.67	\$3,333.35	\$0.00	\$3,333.35	
<b>Total Reserve Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$3,333.35</b>	<b>\$0.00</b>	<b>\$3,333.35</b>	
<b>Total Reserve Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$3,333.35</b>	<b>\$0.00</b>	<b>\$3,333.35</b>	
<b>Reserve Net Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$3,333.35</b>	<b>\$0.00</b>	<b>\$3,333.35</b>	
<b>Net Income</b>	<b>\$27,981.86</b>	<b>\$0.03</b>	<b>\$27,981.83</b>	<b>\$70,180.15</b>	<b>\$0.15</b>	<b>\$70,180.00</b>	

6/16/2020

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet - Operating / Reserves Breakout**  
**Period Through: 6/30/2020**

**Assets**

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$130,762.49	
12030 - Savings - AAB 7800	\$4,003.20	
Cash & Investments - Operating Fund Total	<b>\$134,765.69</b>	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$118,351.76	
Accounts Receivable Total	<b>\$118,351.76</b>	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$1,822.19	
Current Assets - Operating Fund Total	<b>\$2,114.01</b>	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	<b>\$33,316.08</b>	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	<b>\$2,463.64</b>	
Assets Total		<b>\$291,011.18</b>
<b>Liabilities and Equity</b>		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	\$101,302.10	
21000 - Deferred Income	\$259,050.00	
22000 - Prepaid Assessments	\$9,865.46	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
27020 - Certified Vio Demand Letter Suspense	\$50.00	
Current Liabilities - Operating Fund Total	<b>\$403,635.07</b>	
Operating Retained Earnings	<b>(\$181,273.64)</b>	
Reserve Retained Earnings	<b>\$41,227.07</b>	
Operating Net Income	\$23,422.66	
Reserve Net Income	\$4,000.02	
Liabilities & Equity Total		<b>\$291,011.18</b>



**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**6/1/2020 - 6/30/2020**

	6/1/2020 - 6/30/2020			1/1/2020 - 6/30/2020			
<b>Accounts</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual</b>
<b>Income</b>							
<u>Income</u>							
40000 - Assessments	\$43,175.00	\$43,175.00	\$0.00	\$259,050.00	\$259,050.00	\$0.00	\$51
40100 - Replacement Transfer	(\$666.67)	(\$666.67)	\$0.00	(\$4,000.02)	(\$4,000.02)	\$0.00	(\$)
40150 - Late Charges	\$0.00	\$416.67	(\$416.67)	\$25.00	\$2,500.02	(\$2,475.02)	(\$)
40160 - Late Interest	\$11.91	\$208.33	(\$196.42)	\$118.83	\$1,249.98	(\$1,131.15)	(\$)
40200 - Legal - Collections	\$185.00	\$416.67	(\$231.67)	\$2,000.00	\$2,500.02	(\$500.02)	(\$)
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$250.02	(\$250.02)	(\$)
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	(\$)
40650 - PFUD Contribution	\$10,000.00	\$416.67	\$9,583.33	\$10,952.98	\$2,500.02	\$8,452.96	(\$)
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$0.00	\$49.98	(\$49.98)	(\$)
43900 - Rec Center Rent and Fees	\$100.00	\$83.33	\$16.67	\$400.00	\$499.98	(\$99.98)	(\$)
47000 - Interest Earned	\$6.80	\$0.00	\$6.80	\$47.01	\$0.00	\$47.01	(\$)
4803 - Cash Loss Carry Forward - Trash	\$0.00	(\$1,250.00)	\$1,250.00	\$0.00	(\$7,500.00)	\$7,500.00	(\$15)
<b>Total Income</b>	<b>\$52,812.04</b>	<b>\$42,850.00</b>	<b>\$9,962.04</b>	<b>\$268,618.80</b>	<b>\$257,100.00</b>	<b>\$11,518.80</b>	<b>\$51</b>
<b>Total Income</b>	<b>\$52,812.04</b>	<b>\$42,850.00</b>	<b>\$9,962.04</b>	<b>\$268,618.80</b>	<b>\$257,100.00</b>	<b>\$11,518.80</b>	<b>\$51</b>
<b>Expense</b>							
<u>Administration</u>							
50001 - Facilities Hazard & Liability	\$0.00	\$2,083.33	\$2,083.33	\$4,535.00	\$12,499.98	\$7,964.98	\$2
50010 - Directors & Officers Liability	\$0.00	\$391.67	\$391.67	\$0.00	\$2,350.02	\$2,350.02	(\$)
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$9,000.00	\$9,000.00	\$0.00	\$1
50200 - Legal - Collections	\$185.00	\$833.33	\$648.33	\$1,990.00	\$4,999.98	\$3,009.98	\$1
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$195.00	\$499.98	\$304.98	(\$)
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$48.71	\$199.98	\$151.27	(\$)
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$485.00	\$499.98	\$14.98	(\$)
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$9,600.00	\$400.02	(\$9,199.98)	(\$)
51800 - Website/Portal Maintenance	\$182.50	\$133.33	(\$49.17)	\$1,094.84	\$799.98	(\$294.86)	(\$)
51803 - Web Hosting Service	\$0.00	\$58.33	\$58.33	\$9.29	\$349.98	\$340.69	(\$)
52100 - Patrol Contract	\$28,805.00	\$6,083.33	(\$22,721.67)	\$57,730.57	\$36,499.98	(\$21,230.59)	\$7
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$0.00	\$2,250.00	\$2,250.00	(\$)
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$2.74	\$0.00	(\$2.74)	(\$)
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$1.74	\$12.48	\$10.74	(\$)
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$1,750.02	\$1,750.02	(\$)
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$1,177.50	\$1,177.50	(\$)
55250 - Postage and Copies	\$78.60	\$541.67	\$463.07	\$1,372.15	\$3,250.02	\$1,877.87	(\$)
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$19.47	\$0.00	(\$19.47)	(\$)
56300 - Meeting Expense	\$0.00	\$29.17	\$29.17	\$371.14	\$175.02	(\$196.12)	(\$)
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$1,750.02	\$1,750.02	(\$)
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$750.00	\$750.00	(\$)
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$131.74	\$250.02	\$118.28	(\$)
57046 - Easter Egg Hunt	\$0.00	\$20.83	\$20.83	\$300.00	\$124.98	(\$175.02)	(\$)
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$30.00	\$49.98	\$19.98	(\$)
58800 - ACC Review	\$0.00	\$20.83	\$20.83	\$150.00	\$124.98	(\$25.02)	(\$)
59000 - Miscellaneous/Records Storage	\$80.00	\$208.33	\$128.33	\$946.55	\$1,249.98	\$303.43	(\$)
59001 - Keys and Locks	\$0.00	\$20.83	\$20.83	\$0.00	\$124.98	\$124.98	(\$)
<b>Total Administration</b>	<b>\$30,831.10</b>	<b>\$13,523.31</b>	<b>(\$17,307.79)</b>	<b>\$88,013.94</b>	<b>\$81,139.86</b>	<b>(\$6,874.08)</b>	<b>\$16</b>

Grounds

7/16/2020

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**6/1/2020 - 6/30/2020**

	6/1/2020 - 6/30/2020			1/1/2020 - 6/30/2020			
<b>Accounts</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual</b>
62000 - Landscape Contract	\$2,809.90	\$2,583.33	(\$226.57)	\$19,611.49	\$15,499.98	(\$4,111.51)	\$3
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$1,580.95	\$1,249.98	(\$330.97)	\$
62500 - Pest Control - Mosquito Fogging	\$656.88	\$291.67	(\$365.21)	\$1,464.45	\$1,750.02	\$285.57	\$
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$750.00	\$750.00	\$
63780 - Trees	\$0.00	\$625.00	\$625.00	\$6,108.05	\$3,750.00	(\$2,358.05)	\$
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$391.46	\$0.00	(\$391.46)	\$
64100 - Grounds Contracts Extra	\$60.61	\$416.67	\$356.06	\$160.77	\$2,500.02	\$2,339.25	\$
<b>Total Grounds</b>	<b>\$3,527.39</b>	<b>\$4,250.00</b>	<b>\$722.61</b>	<b>\$29,317.17</b>	<b>\$25,500.00</b>	<b>(\$3,817.17)</b>	<b>\$5</b>
<b>Recreation</b>							
60400 - Pest Control - Facilities	\$80.69	\$54.17	(\$26.52)	\$80.69	\$325.02	\$244.33	\$
65000 - Clubhouse - General Repair	\$504.47	\$125.00	(\$379.47)	\$1,245.33	\$750.00	(\$495.33)	\$
65100 - Pool I - Contract	\$4,098.10	\$3,500.00	(\$598.10)	\$6,936.06	\$21,000.00	\$14,063.94	\$4
65102 - Pool I and II - Maintenance Contract	\$0.00	\$2,333.33	\$2,333.33	\$11,351.84	\$13,999.98	\$2,648.14	\$2
65110 - Pool I - Furniture & Repairs	\$0.00	\$291.67	\$291.67	\$1,443.58	\$1,750.02	\$306.44	\$
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$208.33	\$208.33	\$0.00	\$1,249.98	\$1,249.98	\$
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$208.33	\$208.33	\$433.92	\$1,249.98	\$816.06	\$
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$1,249.98	\$1,249.98	\$
65150 - Pool II - Contract	\$3,487.50	\$1,916.67	(\$1,570.83)	\$3,487.50	\$11,500.02	\$8,012.52	\$2
65152 - Pool II - Furniture & Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$499.98	\$499.98	\$
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$125.00	\$125.00	\$0.00	\$750.00	\$750.00	\$
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$4,286.09	\$1,000.02	(\$3,286.07)	\$
65155 - Pool II - Maintenance Contract	\$0.00	\$0.00	\$0.00	\$2,837.96	\$0.00	(\$2,837.96)	\$
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$0.00	\$1,999.98	\$1,999.98	\$
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$0.00	\$0.00	\$227.51	\$0.00	(\$227.51)	\$
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$0.00	\$0.00	\$489.04	\$0.00	(\$489.04)	\$
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$0.00	\$1,999.98	\$1,999.98	\$
65800 - Clubhouse - Janitorial Contract	\$36.79	\$375.00	\$338.21	\$1,991.50	\$2,250.00	\$258.50	\$
<b>Total Recreation</b>	<b>\$8,207.55</b>	<b>\$10,262.49</b>	<b>\$2,054.94</b>	<b>\$34,811.02</b>	<b>\$61,574.94</b>	<b>\$26,763.92</b>	<b>\$12</b>
<b>Utilities</b>							
67600 - Trash	\$15,112.33	\$14,000.00	(\$1,112.33)	\$90,019.29	\$84,000.00	(\$6,019.29)	\$16
67700 - Telephone/911 Phone	\$259.34	\$541.67	\$282.33	\$2,254.85	\$3,250.02	\$995.17	\$
6771 - Cable/Internet	\$142.14	\$272.50	\$130.36	\$779.87	\$1,635.00	\$855.13	\$
<b>Total Utilities</b>	<b>\$15,513.81</b>	<b>\$14,814.17</b>	<b>(\$699.64)</b>	<b>\$93,054.01</b>	<b>\$88,885.02</b>	<b>(\$4,168.99)</b>	<b>\$17</b>
<b>Total Expense</b>	<b>\$58,079.85</b>	<b>\$42,849.97</b>	<b>(\$15,229.88)</b>	<b>\$245,196.14</b>	<b>\$257,099.82</b>	<b>\$11,903.68</b>	<b>\$51</b>
<b>Operating Net Income</b>	<b>(\$5,267.81)</b>	<b>\$0.03</b>	<b>(\$5,267.84)</b>	<b>\$23,422.66</b>	<b>\$0.18</b>	<b>\$23,422.48</b>	
<b>Reserve Income</b>							
<b>Reserve Income</b>							
80100 - Reserve Transfer	\$666.67	\$0.00	\$666.67	\$4,000.02	\$0.00	\$4,000.02	
<b>Total Reserve Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$4,000.02</b>	<b>\$0.00</b>	<b>\$4,000.02</b>	
<b>Total Reserve Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$4,000.02</b>	<b>\$0.00</b>	<b>\$4,000.02</b>	
<b>Reserve Net Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$4,000.02</b>	<b>\$0.00</b>	<b>\$4,000.02</b>	
<b>Net Income</b>	<b>(\$4,601.14)</b>	<b>\$0.03</b>	<b>(\$4,601.17)</b>	<b>\$27,422.68</b>	<b>\$0.18</b>	<b>\$27,422.50</b>	

7/16/2020

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet - Operating / Reserves Breakout**  
**Period Through: 7/31/2020**

**Assets**

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$58,264.67	
12030 - Savings - AAB 7800	\$4,670.21	
Cash & Investments - Operating Fund Total	<b>\$62,934.88</b>	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$101,157.41	
Accounts Receivable Total	<b>\$101,157.41</b>	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$2,435.00	
Current Assets - Operating Fund Total	<b>\$2,726.82</b>	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	<b>\$33,316.08</b>	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	<b>\$2,463.64</b>	
Assets Total		<b>\$202,598.83</b>
<b>Liabilities and Equity</b>		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	\$56,943.97	
21000 - Deferred Income	\$215,875.00	
22000 - Prepaid Assessments	\$9,610.84	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
27010 - Processing Fee Suspense	\$1,325.00	
27020 - Certified Vio Demand Letter Suspense	\$100.00	
Current Liabilities - Operating Fund Total	<b>\$317,222.32</b>	
Operating Retained Earnings	<b>(\$181,273.64)</b>	
Reserve Retained Earnings	<b>\$41,227.07</b>	
Operating Net Income	\$20,756.39	
Reserve Net Income	\$4,666.69	
Liabilities & Equity Total		<b>\$202,598.83</b>

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**7/1/2020 - 7/31/2020**

7/1/2020 - 7/31/2020	1/1/2020 - 7/31/2020
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual
<b>Income</b>							
<u>Income</u>							
40000 - Assessments	\$43,175.00	\$43,175.00	\$0.00	\$302,225.00	\$302,225.00	\$0.00	\$51
40100 - Replacement Transfer	(\$666.67)	(\$666.67)	\$0.00	(\$4,666.69)	(\$4,666.69)	\$0.00	(\$)
40150 - Late Charges	\$25.00	\$416.67	(\$391.67)	\$50.00	\$2,916.69	(\$2,866.69)	\$
40160 - Late Interest	\$4,482.74	\$208.33	\$4,274.41	\$4,601.57	\$1,458.31	\$3,143.26	\$
40200 - Legal - Collections	\$771.00	\$416.67	\$354.33	\$2,771.00	\$2,916.69	(\$145.69)	\$
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$291.69	(\$291.69)	\$
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$10,952.98	\$2,916.69	\$8,036.29	\$
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$0.00	\$58.31	(\$58.31)	\$
43900 - Rec Center Rent and Fees	\$0.00	\$83.33	(\$83.33)	\$400.00	\$583.31	(\$183.31)	\$
47000 - Interest Earned	\$4.62	\$0.00	\$4.62	\$51.63	\$0.00	\$51.63	\$
4803 - Cash Loss Carry Forward - Trash	\$0.00	(\$1,250.00)	\$1,250.00	\$0.00	(\$8,750.00)	\$8,750.00	(\$15)
<b>Total Income</b>	<b>\$47,791.69</b>	<b>\$42,850.00</b>	<b>\$4,941.69</b>	<b>\$316,410.49</b>	<b>\$299,950.00</b>	<b>\$16,460.49</b>	<b>\$51</b>
<b>Total Income</b>	<b>\$47,791.69</b>	<b>\$42,850.00</b>	<b>\$4,941.69</b>	<b>\$316,410.49</b>	<b>\$299,950.00</b>	<b>\$16,460.49</b>	<b>\$51</b>
<b>Expense</b>							
<u>Administration</u>							
50001 - Facilities Hazard & Liability	\$21,360.00	\$2,083.33	(\$19,276.67)	\$25,895.00	\$14,583.31	(\$11,311.69)	\$2
50010 - Directors & Officers Liability	\$0.00	\$391.67	\$391.67	\$0.00	\$2,741.69	\$2,741.69	\$
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$10,500.00	\$10,500.00	\$0.00	\$1
50200 - Legal - Collections	\$771.00	\$833.33	\$62.33	\$2,761.00	\$5,833.31	\$3,072.31	\$1
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$195.00	\$583.31	\$388.31	\$
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$48.71	\$233.31	\$184.60	\$
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$485.00	\$583.31	\$98.31	\$
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$9,600.00	\$466.69	(\$9,133.31)	\$
51800 - Website/Portal Maintenance	\$439.07	\$133.33	(\$305.74)	\$1,533.91	\$933.31	(\$600.60)	\$
51803 - Web Hosting Service	\$0.00	\$58.33	\$58.33	\$9.29	\$408.31	\$399.02	\$
52100 - Patrol Contract	\$5,761.00	\$6,083.33	\$322.33	\$63,491.57	\$42,583.31	(\$20,908.26)	\$7
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$0.00	\$2,625.00	\$2,625.00	\$
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$2.74	\$0.00	(\$2.74)	\$
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$1.74	\$14.56	\$12.82	\$
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$2,041.69	\$2,041.69	\$
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$1,373.75	\$1,373.75	\$
55250 - Postage and Copies	\$129.90	\$541.67	\$411.77	\$1,502.05	\$3,791.69	\$2,289.64	\$
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$19.47	\$0.00	(\$19.47)	\$
56300 - Meeting Expense	\$0.00	\$29.17	\$29.17	\$371.14	\$204.19	(\$166.95)	\$
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$2,041.69	\$2,041.69	\$
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$875.00	\$875.00	\$
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$131.74	\$291.69	\$159.95	\$
57046 - Easter Egg Hunt	\$0.00	\$20.83	\$20.83	\$300.00	\$145.81	(\$154.19)	\$
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$30.00	\$58.31	\$28.31	\$
58800 - ACC Review	\$50.00	\$20.83	(\$29.17)	\$200.00	\$145.81	(\$54.19)	\$
59000 - Miscellaneous/Records Storage	\$129.50	\$208.33	\$78.83	\$1,076.05	\$1,458.31	\$382.26	\$
59001 - Keys and Locks	\$0.00	\$20.83	\$20.83	\$0.00	\$145.81	\$145.81	\$
<b>Total Administration</b>	<b>\$30,140.47</b>	<b>\$13,523.31</b>	<b>(\$16,617.16)</b>	<b>\$118,154.41</b>	<b>\$94,663.17</b>	<b>(\$23,491.24)</b>	<b>\$16</b>

Grounds

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**7/1/2020 - 7/31/2020**

	7/1/2020 - 7/31/2020			1/1/2020 - 7/31/2020			
<b>Accounts</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual</b>
62000 - Landscape Contract	\$2,809.90	\$2,583.33	(\$226.57)	\$22,421.39	\$18,083.31	(\$4,338.08)	\$3
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$1,580.95	\$1,458.31	(\$122.64)	\$
62500 - Pest Control - Mosquito Fogging	\$910.00	\$291.67	(\$618.33)	\$2,374.45	\$2,041.69	(\$332.76)	\$
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$875.00	\$875.00	\$
63780 - Trees	\$0.00	\$625.00	\$625.00	\$6,108.05	\$4,375.00	(\$1,733.05)	\$
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$391.46	\$0.00	(\$391.46)	\$
64100 - Grounds Contracts Extra	\$59.78	\$416.67	\$356.89	\$220.55	\$2,916.69	\$2,696.14	\$
<b>Total Grounds</b>	<b>\$3,779.68</b>	<b>\$4,250.00</b>	<b>\$470.32</b>	<b>\$33,096.85</b>	<b>\$29,750.00</b>	<b>(\$3,346.85)</b>	<b>\$5</b>
<b>Recreation</b>							
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$80.69	\$379.19	\$298.50	\$
65000 - Clubhouse - General Repair	\$0.00	\$125.00	\$125.00	\$1,245.33	\$875.00	(\$370.33)	\$
65100 - Pool I - Contract	\$0.00	\$3,500.00	\$3,500.00	\$6,936.06	\$24,500.00	\$17,563.94	\$4
65102 - Pool I and II - Maintenance Contract	\$0.00	\$2,333.33	\$2,333.33	\$14,189.80	\$16,333.31	\$2,143.51	\$2
65110 - Pool I - Furniture & Repairs	\$0.00	\$291.67	\$291.67	\$1,443.58	\$2,041.69	\$598.11	\$
65120 - Pool I - Chemical Supplies & Pool Tags	\$12.99	\$208.33	\$195.34	\$12.99	\$1,458.31	\$1,445.32	\$
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$208.33	\$208.33	\$433.92	\$1,458.31	\$1,024.39	\$
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$1,458.31	\$1,458.31	\$
65150 - Pool II - Contract	\$0.00	\$1,916.67	\$1,916.67	\$3,487.50	\$13,416.69	\$9,929.19	\$2
65152 - Pool II - Furniture & Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$583.31	\$583.31	\$
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$125.00	\$125.00	\$0.00	\$875.00	\$875.00	\$
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$4,286.09	\$1,166.69	(\$3,119.40)	\$
65155 - Pool II - Maintenance Contract	\$0.00	\$0.00	\$0.00	\$2,837.96	\$0.00	(\$2,837.96)	\$
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$0.00	\$2,333.31	\$2,333.31	\$
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$0.00	\$0.00	\$227.51	\$0.00	(\$227.51)	\$
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$0.00	\$0.00	\$489.04	\$0.00	(\$489.04)	\$
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$0.00	\$2,333.31	\$2,333.31	\$
65800 - Clubhouse - Janitorial Contract	\$0.00	\$375.00	\$375.00	\$1,991.50	\$2,625.00	\$633.50	\$
<b>Total Recreation</b>	<b>\$12.99</b>	<b>\$10,262.49</b>	<b>\$10,249.50</b>	<b>\$37,661.97</b>	<b>\$71,837.43</b>	<b>\$34,175.46</b>	<b>\$12</b>
<b>Utilities</b>							
67600 - Trash	\$13,285.38	\$14,000.00	\$714.62	\$103,304.67	\$98,000.00	(\$5,304.67)	\$16
67700 - Telephone/911 Phone	\$259.34	\$541.67	\$282.33	\$2,514.19	\$3,791.69	\$1,277.50	\$
6771 - Cable/Internet	\$142.14	\$272.50	\$130.36	\$922.01	\$1,907.50	\$985.49	\$
<b>Total Utilities</b>	<b>\$13,686.86</b>	<b>\$14,814.17</b>	<b>\$1,127.31</b>	<b>\$106,740.87</b>	<b>\$103,699.19</b>	<b>(\$3,041.68)</b>	<b>\$17</b>
<b>Total Expense</b>	<b>\$47,620.00</b>	<b>\$42,849.97</b>	<b>(\$4,770.03)</b>	<b>\$295,654.10</b>	<b>\$299,949.79</b>	<b>\$4,295.69</b>	<b>\$51</b>
<b>Operating Net Income</b>	<b>\$171.69</b>	<b>\$0.03</b>	<b>\$171.66</b>	<b>\$20,756.39</b>	<b>\$0.21</b>	<b>\$20,756.18</b>	
<b>Reserve Income</b>							
<u>Reserve Income</u>							
80100 - Reserve Transfer	\$666.67	\$0.00	\$666.67	\$4,666.69	\$0.00	\$4,666.69	
<b>Total Reserve Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$4,666.69</b>	<b>\$0.00</b>	<b>\$4,666.69</b>	
<b>Total Reserve Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$4,666.69</b>	<b>\$0.00</b>	<b>\$4,666.69</b>	
<b>Reserve Net Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$4,666.69</b>	<b>\$0.00</b>	<b>\$4,666.69</b>	
<b>Net Income</b>	<b>\$838.36</b>	<b>\$0.03</b>	<b>\$838.33</b>	<b>\$25,423.08</b>	<b>\$0.21</b>	<b>\$25,422.87</b>	

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet - Operating / Reserves Breakout**  
**Period Through: 8/31/2020**

**Assets**

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$45,838.87	
12030 - Savings - AAB 7800	\$5,337.28	
Cash & Investments - Operating Fund Total	<b>\$51,176.15</b>	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$91,282.34	
Accounts Receivable Total	<b>\$91,282.34</b>	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$2,947.53	
Current Assets - Operating Fund Total	<b>\$3,239.35</b>	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	<b>\$33,316.08</b>	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	<b>\$2,463.64</b>	
Assets Total		<b>\$181,477.56</b>
<b>Liabilities and Equity</b>		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	\$61,351.88	
21000 - Deferred Income	\$172,700.00	
22000 - Prepaid Assessments	\$11,276.41	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
Current Liabilities - Operating Fund Total	<b>\$278,695.80</b>	
Operating Retained Earnings	<b>(\$181,273.64)</b>	
Reserve Retained Earnings	<b>\$41,227.07</b>	
Operating Net Income	\$37,494.97	
Reserve Net Income	\$5,333.36	
Liabilities & Equity Total		<b>\$181,477.56</b>

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**8/1/2020 - 8/31/2020**

8/1/2020 - 8/31/2020

1/1/2020 - 8/31/2020

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual
<b>Income</b>							
<u>Income</u>							
40000 - Assessments	\$43,175.00	\$43,175.00	\$0.00	\$345,400.00	\$345,400.00	\$0.00	\$51
40100 - Replacement Transfer	(\$666.67)	(\$666.67)	\$0.00	(\$5,333.36)	(\$5,333.36)	\$0.00	(\$5
40150 - Late Charges	\$5,190.00	\$416.67	\$4,773.33	\$5,240.00	\$3,333.36	\$1,906.64	\$
40160 - Late Interest	\$493.39	\$208.33	\$285.06	\$5,094.96	\$1,666.64	\$3,428.32	\$
40200 - Legal - Collections	\$560.00	\$416.67	\$143.33	\$3,331.00	\$3,333.36	(\$2.36)	\$
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$333.36	(\$333.36)	\$
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$10,952.98	\$3,333.36	\$7,619.62	\$
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$0.00	\$66.64	(\$66.64)	\$
43900 - Rec Center Rent and Fees	\$0.00	\$83.33	(\$83.33)	\$400.00	\$666.64	(\$266.64)	\$
47000 - Interest Earned	\$2.87	\$0.00	\$2.87	\$54.50	\$0.00	\$54.50	\$
4803 - Cash Loss Carry Forward - Trash	\$0.00	(\$1,250.00)	\$1,250.00	\$0.00	(\$10,000.00)	\$10,000.00	(\$15
<b>Total Income</b>	<b>\$48,754.59</b>	<b>\$42,850.00</b>	<b>\$5,904.59</b>	<b>\$365,165.08</b>	<b>\$342,800.00</b>	<b>\$22,365.08</b>	<b>\$51</b>

<b>Total Income</b>	<b>\$48,754.59</b>	<b>\$42,850.00</b>	<b>\$5,904.59</b>	<b>\$365,165.08</b>	<b>\$342,800.00</b>	<b>\$22,365.08</b>	<b>\$51</b>
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<b>Expense</b>							
<u>Administration</u>							
50001 - Facilities Hazard & Liability	\$0.00	\$2,083.33	\$2,083.33	\$26,454.00	\$16,666.64	(\$9,787.36)	\$2
50010 - Directors & Officers Liability	\$0.00	\$391.67	\$391.67	\$0.00	\$3,133.36	\$3,133.36	\$
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$12,000.00	\$12,000.00	\$0.00	\$1
50200 - Legal - Collections	\$560.00	\$833.33	\$273.33	\$3,321.00	\$6,666.64	\$3,345.64	\$1
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$195.00	\$666.64	\$471.64	\$
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$48.71	\$266.64	\$217.93	\$
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$485.00	\$666.64	\$181.64	\$
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$9,600.00	\$533.36	(\$9,066.64)	\$
51800 - Website/Portal Maintenance	\$182.50	\$133.33	(\$49.17)	\$1,716.41	\$1,066.64	(\$649.77)	\$
51803 - Web Hosting Service	\$0.00	\$58.33	\$58.33	\$9.29	\$466.64	\$457.35	\$
52100 - Patrol Contract	\$0.00	\$6,083.33	\$6,083.33	\$63,491.57	\$48,666.64	(\$14,824.93)	\$7
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$0.00	\$3,000.00	\$3,000.00	\$
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$2.74	\$0.00	(\$2.74)	\$
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$1.74	\$16.64	\$14.90	\$
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$2,333.36	\$2,333.36	\$
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$1,570.00	\$1,570.00	\$
55250 - Postage and Copies	\$346.30	\$541.67	\$195.37	\$1,848.35	\$4,333.36	\$2,485.01	\$
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$19.47	\$0.00	(\$19.47)	\$
56300 - Meeting Expense	\$0.00	\$29.17	\$29.17	\$371.14	\$233.36	(\$137.78)	\$
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$2,333.36	\$2,333.36	\$
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$1,000.00	\$1,000.00	\$
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$131.74	\$333.36	\$201.62	\$
57046 - Easter Egg Hunt	\$0.00	\$20.83	\$20.83	\$300.00	\$166.64	(\$133.36)	\$
58050 - Bank Charges	\$10.00	\$8.33	(\$1.67)	\$40.00	\$66.64	\$26.64	\$
58800 - ACC Review	\$75.00	\$20.83	(\$54.17)	\$275.00	\$166.64	(\$108.36)	\$
59000 - Miscellaneous/Records Storage	\$105.30	\$208.33	\$103.03	\$1,181.35	\$1,666.64	\$485.29	\$
59001 - Keys and Locks	\$0.00	\$20.83	\$20.83	\$0.00	\$166.64	\$166.64	\$
<b>Total Administration</b>	<b>\$2,779.10</b>	<b>\$13,523.31</b>	<b>\$10,744.21</b>	<b>\$121,492.51</b>	<b>\$108,186.48</b>	<b>(\$13,306.03)</b>	<b>\$16</b>

Grounds

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**8/1/2020 - 8/31/2020**

	8/1/2020 - 8/31/2020			1/1/2020 - 8/31/2020			
<b>Accounts</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual</b>
62000 - Landscape Contract	\$2,809.90	\$2,583.33	(\$226.57)	\$25,231.29	\$20,666.64	(\$4,564.65)	\$3
62200 - Irrigation Repairs	\$298.64	\$208.33	(\$90.31)	\$1,879.59	\$1,666.64	(\$212.95)	\$
62500 - Pest Control - Mosquito Fogging	\$1,190.00	\$291.67	(\$898.33)	\$4,474.45	\$2,333.36	(\$2,141.09)	\$
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$1,000.00	\$1,000.00	\$
63780 - Trees	\$0.00	\$625.00	\$625.00	\$6,108.05	\$5,000.00	(\$1,108.05)	\$
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$391.46	\$0.00	(\$391.46)	\$
64100 - Grounds Contracts Extra	\$4,299.66	\$416.67	(\$3,882.99)	\$5,477.27	\$3,333.36	(\$2,143.91)	\$
<b>Total Grounds</b>	<b>\$8,598.20</b>	<b>\$4,250.00</b>	<b>(\$4,348.20)</b>	<b>\$43,562.11</b>	<b>\$34,000.00</b>	<b>(\$9,562.11)</b>	<b>\$5</b>
<b>Recreation</b>							
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$80.69	\$433.36	\$352.67	\$
65000 - Clubhouse - General Repair	\$0.00	\$125.00	\$125.00	\$1,628.10	\$1,000.00	(\$628.10)	\$
65100 - Pool I - Contract	\$13,050.95	\$3,500.00	(\$9,550.95)	\$19,987.01	\$28,000.00	\$8,012.99	\$4
65102 - Pool I and II - Maintenance Contract	\$2,837.96	\$2,333.33	(\$504.63)	\$17,027.76	\$18,666.64	\$1,638.88	\$2
65110 - Pool I - Furniture & Repairs	\$0.00	\$291.67	\$291.67	\$1,443.58	\$2,333.36	\$889.78	\$
65120 - Pool I - Chemical Supplies & Pool Tags	\$92.01	\$208.33	\$116.32	\$105.00	\$1,666.64	\$1,561.64	\$
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$208.33	\$208.33	\$433.92	\$1,666.64	\$1,232.72	\$
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$1,666.64	\$1,666.64	\$
65150 - Pool II - Contract	\$0.00	\$1,916.67	\$1,916.67	\$3,487.50	\$15,333.36	\$11,845.86	\$2
65152 - Pool II - Furniture & Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$666.64	\$666.64	\$
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$125.00	\$125.00	\$0.00	\$1,000.00	\$1,000.00	\$
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$4,286.09	\$1,333.36	(\$2,952.73)	\$
65155 - Pool II - Maintenance Contract	\$0.00	\$0.00	\$0.00	\$2,837.96	\$0.00	(\$2,837.96)	\$
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$105.11	\$2,666.64	\$2,561.53	\$
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$0.00	\$0.00	\$227.51	\$0.00	(\$227.51)	\$
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$0.00	\$0.00	\$489.04	\$0.00	(\$489.04)	\$
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$0.00	\$2,666.64	\$2,666.64	\$
65800 - Clubhouse - Janitorial Contract	\$433.00	\$375.00	(\$58.00)	\$3,290.50	\$3,000.00	(\$290.50)	\$
<b>Total Recreation</b>	<b>\$16,413.92</b>	<b>\$10,262.49</b>	<b>(\$6,151.43)</b>	<b>\$55,429.77</b>	<b>\$82,099.92</b>	<b>\$26,670.15</b>	<b>\$12</b>
<b>Utilities</b>							
67600 - Trash	\$0.00	\$14,000.00	\$14,000.00	\$103,304.67	\$112,000.00	\$8,695.33	\$16
67700 - Telephone/911 Phone	\$98.39	\$541.67	\$443.28	\$2,959.04	\$4,333.36	\$1,374.32	\$
6771 - Cable/Internet	\$0.00	\$272.50	\$272.50	\$922.01	\$2,180.00	\$1,257.99	\$
<b>Total Utilities</b>	<b>\$98.39</b>	<b>\$14,814.17</b>	<b>\$14,715.78</b>	<b>\$107,185.72</b>	<b>\$118,513.36</b>	<b>\$11,327.64</b>	<b>\$17</b>
<b>Total Expense</b>	<b>\$27,889.61</b>	<b>\$42,849.97</b>	<b>\$14,960.36</b>	<b>\$327,670.11</b>	<b>\$342,799.76</b>	<b>\$15,129.65</b>	<b>\$51</b>
<b>Operating Net Income</b>	<b>\$20,864.98</b>	<b>\$0.03</b>	<b>\$20,864.95</b>	<b>\$37,494.97</b>	<b>\$0.24</b>	<b>\$37,494.73</b>	
<b>Reserve Income</b>							
<b>Reserve Income</b>							
80100 - Reserve Transfer	\$666.67	\$0.00	\$666.67	\$5,333.36	\$0.00	\$5,333.36	
<b>Total Reserve Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$5,333.36</b>	<b>\$0.00</b>	<b>\$5,333.36</b>	
<b>Total Reserve Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$5,333.36</b>	<b>\$0.00</b>	<b>\$5,333.36</b>	
<b>Reserve Net Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$5,333.36</b>	<b>\$0.00</b>	<b>\$5,333.36</b>	
<b>Net Income</b>	<b>\$21,531.65</b>	<b>\$0.03</b>	<b>\$21,531.62</b>	<b>\$42,828.33</b>	<b>\$0.24</b>	<b>\$42,828.09</b>	



**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet - Operating / Reserves Breakout**  
**Period Through: 9/30/2020**

**Assets**

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$19,386.96	
12030 - Savings - AAB 7800	\$6,004.39	
Cash & Investments - Operating Fund Total	<b>\$25,391.35</b>	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$84,694.78	
Accounts Receivable Total	<b>\$84,694.78</b>	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$3,215.48	
Current Assets - Operating Fund Total	<b>\$3,507.30</b>	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	<b>\$33,316.08</b>	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	<b>\$2,463.64</b>	
Assets Total		<b>\$149,373.15</b>
<b>Liabilities and Equity</b>		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	\$96,551.39	
21000 - Deferred Income	\$129,525.00	
22000 - Prepaid Assessments	\$11,371.41	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
27070 - NSF Fee Suspense	\$25.00	
27080 - Certified Coll Demand Letter Suspense	\$1,650.00	
Current Liabilities - Operating Fund Total	<b>\$272,490.31</b>	
Operating Retained Earnings	<b>(\$181,273.64)</b>	
Reserve Retained Earnings	<b>\$41,227.07</b>	
Operating Net Income	\$10,929.38	
Reserve Net Income	\$6,000.03	
Liabilities & Equity Total		<b>\$149,373.15</b>

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet**  
**9/30/2020**

	<u>None</u>	<u>Total</u>
<b>Assets</b>		
<b><u>Cash &amp; Investments - Operating Fund</u></b>		
10500 - Checking - AAB 0076	\$19,386.96	\$19,386.96
12030 - Savings - AAB 7800	\$6,004.39	\$6,004.39
<u>Total Cash &amp; Investments - Operating Fund</u>	<u>\$25,391.35</u>	<u>\$25,391.35</u>
<b><u>Accounts Receivable</u></b>		
14000 - Accts. Rec. - Accounts Receivable	\$84,694.78	\$84,694.78
<u>Total Accounts Receivable</u>	<u>\$84,694.78</u>	<u>\$84,694.78</u>
<b><u>Current Assets - Operating Fund</u></b>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	\$3,215.48	\$3,215.48
<u>Total Current Assets - Operating Fund</u>	<u>\$3,507.30</u>	<u>\$3,507.30</u>
<b><u>Current Assets - Reserve Fund</u></b>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<b><u>Fixed Assets</u></b>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)	(\$156.00)
<u>Total Fixed Assets</u>	<u>\$2,463.64</u>	<u>\$2,463.64</u>
<b>Assets Total</b>	<b><u>\$149,373.15</u></b>	<b><u>\$149,373.15</u></b>
<b>Liabilities &amp; Equity</b>		
<b><u>Current Liabilities - Operating Fund</u></b>		
20000 - Operating Accounts Payable	\$96,551.39	\$96,551.39
21000 - Deferred Income	\$129,525.00	\$129,525.00
22000 - Prepaid Assessments	\$11,371.41	\$11,371.41
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27070 - NSF Fee Suspense	\$25.00	\$25.00
27080 - Certified Coll Demand Letter Suspense	\$1,650.00	\$1,650.00
<u>Total Current Liabilities - Operating Fund</u>	<u>\$272,490.31</u>	<u>\$272,490.31</u>
<b>Retained Earnings</b>	<b><u>(\$140,046.57)</u></b>	<b><u>(\$140,046.57)</u></b>
<b>Net Income</b>	<b><u>\$16,929.41</u></b>	<b><u>\$16,929.41</u></b>
<b>Liabilities and Equity Total</b>	<b><u>\$149,373.15</u></b>	<b><u>\$149,373.15</u></b>

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**9/1/2020 - 9/30/2020**

9/1/2020 - 9/30/2020	1/1/2020 - 9/30/2020
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
<b>Income</b>								
<u>Income</u>								
40000 - Assessments	\$43,175.00	\$43,175.00	\$0.00	\$388,575.00	\$388,575.00	\$0.00	\$518,100.00	\$129,525.00
40100 - Replacement Transfer	(\$666.67)	(\$666.67)	\$0.00	(\$6,000.03)	(\$6,000.03)	\$0.00	(\$8,000.00)	(\$1,999.97)
40150 - Late Charges	\$3,170.00	\$416.67	\$2,753.33	\$8,410.00	\$3,750.03	\$4,659.97	\$5,000.00	(\$3,410.00)
40160 - Late Interest	\$476.46	\$208.33	\$268.13	\$5,571.42	\$1,874.97	\$3,696.45	\$2,500.00	(\$3,071.42)
40200 - Legal - Collections	\$0.00	\$416.67	(\$416.67)	\$3,331.00	\$3,750.03	(\$419.03)	\$5,000.00	\$1,669.00
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$375.03	(\$375.03)	\$500.00	\$500.00
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00	(\$25.00)
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$10,952.98	\$3,750.03	\$7,202.95	\$5,000.00	(\$5,952.98)
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$0.00	\$74.97	(\$74.97)	\$100.00	\$100.00
43900 - Rec Center Rent and Fees	\$0.00	\$83.33	(\$83.33)	\$400.00	\$749.97	(\$349.97)	\$1,000.00	\$600.00
47000 - Interest Earned	\$2.15	\$0.00	\$2.15	\$56.65	\$0.00	\$56.65	\$0.00	(\$56.65)
4803 - Cash Loss Carry Forward - Trash	\$0.00	(\$1,250.00)	\$1,250.00	\$0.00	(\$11,250.00)	\$11,250.00	(\$15,000.00)	(\$15,000.00)
<b>Total Income</b>	<b>\$46,156.94</b>	<b>\$42,850.00</b>	<b>\$3,306.94</b>	<b>\$411,322.02</b>	<b>\$385,650.00</b>	<b>\$25,672.02</b>	<b>\$514,200.00</b>	<b>\$102,877.98</b>
<b>Total Income</b>	<b>\$46,156.94</b>	<b>\$42,850.00</b>	<b>\$3,306.94</b>	<b>\$411,322.02</b>	<b>\$385,650.00</b>	<b>\$25,672.02</b>	<b>\$514,200.00</b>	<b>\$102,877.98</b>
<b>Expense</b>								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$2,083.33	\$2,083.33	\$26,454.00	\$18,749.97	(\$7,704.03)	\$25,000.00	(\$1,454.00)
50010 - Directors & Officers Liability	\$3,040.00	\$391.67	(\$2,648.33)	\$3,040.00	\$3,525.03	\$485.03	\$4,700.00	\$1,660.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$13,500.00	\$13,500.00	\$0.00	\$18,000.00	\$4,500.00
50200 - Legal - Collections	\$0.00	\$833.33	\$833.33	\$3,321.00	\$7,499.97	\$4,178.97	\$10,000.00	\$6,679.00
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$195.00	\$749.97	\$554.97	\$1,000.00	\$805.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$48.71	\$299.97	\$251.26	\$400.00	\$351.29
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$485.00	\$749.97	\$264.97	\$1,000.00	\$515.00
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$9,600.00	\$600.03	(\$8,999.97)	\$800.00	(\$8,800.00)
51800 - Website/Portal Maintenance	\$182.50	\$133.33	(\$49.17)	\$1,898.91	\$1,199.97	(\$698.94)	\$1,600.00	(\$298.91)
51803 - Web Hosting Service	\$0.00	\$58.33	\$58.33	\$9.29	\$524.97	\$515.68	\$700.00	\$690.71
52100 - Patrol Contract	\$5,761.00	\$6,083.33	\$322.33	\$69,252.57	\$54,749.97	(\$14,502.60)	\$73,000.00	\$3,747.43
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$0.00	\$3,375.00	\$3,375.00	\$4,500.00	\$4,500.00
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$2.74	\$0.00	(\$2.74)	\$0.00	(\$2.74)
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$1.74	\$18.72	\$16.98	\$25.00	\$23.26
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$2,625.03	\$2,625.03	\$3,500.00	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$1,766.25	\$1,766.25	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$190.05	\$541.67	\$351.62	\$2,038.40	\$4,875.03	\$2,836.63	\$6,500.00	\$4,461.60
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$19.47	\$0.00	(\$19.47)	\$0.00	(\$19.47)
56300 - Meeting Expense	\$172.44	\$29.17	(\$143.27)	\$543.58	\$262.53	(\$281.05)	\$350.00	(\$193.58)
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$2,625.03	\$2,625.03	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$1,125.00	\$1,125.00	\$1,500.00	\$1,500.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$131.74	\$375.03	\$243.29	\$500.00	\$368.26
57046 - Easter Egg Hunt	\$0.00	\$20.83	\$20.83	\$300.00	\$187.47	(\$112.53)	\$250.00	(\$50.00)
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$40.00	\$74.97	\$34.97	\$100.00	\$60.00
58800 - ACC Review	\$0.00	\$20.83	\$20.83	\$275.00	\$187.47	(\$87.53)	\$250.00	(\$25.00)
59000 - Miscellaneous/Records Storage	\$94.30	\$208.33	\$114.03	\$1,315.65	\$1,874.97	\$559.32	\$2,500.00	\$1,184.35
59001 - Keys and Locks	\$0.00	\$20.83	\$20.83	\$0.00	\$187.47	\$187.47	\$250.00	\$250.00
<b>Total Administration</b>	<b>\$10,940.29</b>	<b>\$13,523.31</b>	<b>\$2,583.02</b>	<b>\$132,472.80</b>	<b>\$121,709.79</b>	<b>(\$10,763.01)</b>	<b>\$162,280.00</b>	<b>\$29,807.20</b>

Grounds

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**9/1/2020 - 9/30/2020**

9/1/2020 - 9/30/2020	1/1/2020 - 9/30/2020
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
62000 - Landscape Contract	\$2,809.90	\$2,583.33	(\$226.57)	\$28,041.19	\$23,249.97	(\$4,791.22)	\$31,000.00	\$2,958.81
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$1,879.59	\$1,874.97	(\$4.62)	\$2,500.00	\$620.41
62500 - Pest Control - Mosquito Fogging	\$527.57	\$291.67	(\$235.90)	\$5,002.02	\$2,625.03	(\$2,376.99)	\$3,500.00	(\$1,502.02)
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$1,125.00	\$1,125.00	\$1,500.00	\$1,500.00
63780 - Trees	\$0.00	\$625.00	\$625.00	\$6,108.05	\$5,625.00	(\$483.05)	\$7,500.00	\$1,391.95
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$391.46	\$0.00	(\$391.46)	\$0.00	(\$391.46)
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$5,477.27	\$3,750.03	(\$1,727.24)	\$5,000.00	(\$477.27)
<b>Total Grounds</b>	<b>\$3,337.47</b>	<b>\$4,250.00</b>	<b>\$912.53</b>	<b>\$46,899.58</b>	<b>\$38,250.00</b>	<b>(\$8,649.58)</b>	<b>\$51,000.00</b>	<b>\$4,100.42</b>
<b>Recreation</b>								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$80.69	\$487.53	\$406.84	\$650.00	\$569.31
65000 - Clubhouse - General Repair	\$0.00	\$125.00	\$125.00	\$1,628.10	\$1,125.00	(\$503.10)	\$1,500.00	(\$128.10)
65100 - Pool I - Contract	\$14,237.40	\$3,500.00	(\$10,737.40)	\$34,224.41	\$31,500.00	(\$2,724.41)	\$42,000.00	\$7,775.59
65102 - Pool I and II - Maintenance Contract	\$2,837.96	\$2,333.33	(\$504.63)	\$19,865.72	\$20,999.97	\$1,134.25	\$28,000.00	\$8,134.28
65110 - Pool I - Furniture & Repairs	\$0.00	\$291.67	\$291.67	\$1,443.58	\$2,625.03	\$1,181.45	\$3,500.00	\$2,056.42
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$208.33	\$208.33	\$105.00	\$1,874.97	\$1,769.97	\$2,500.00	\$2,395.00
65130 - Pool I - Pump & Electrical Repairs	\$461.18	\$208.33	(\$252.85)	\$895.10	\$1,874.97	\$979.87	\$2,500.00	\$1,604.90
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$1,874.97	\$1,874.97	\$2,500.00	\$2,500.00
65150 - Pool II - Contract	\$0.00	\$1,916.67	\$1,916.67	\$3,487.50	\$17,250.03	\$13,762.53	\$23,000.00	\$19,512.50
65152 - Pool II - Furniture & Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$749.97	\$749.97	\$1,000.00	\$1,000.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$125.00	\$125.00	\$0.00	\$1,125.00	\$1,125.00	\$1,500.00	\$1,500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$4,286.09	\$1,500.03	(\$2,786.06)	\$2,000.00	(\$2,286.09)
65155 - Pool II - Maintenance Contract	\$0.00	\$0.00	\$0.00	\$2,837.96	\$0.00	(\$2,837.96)	\$0.00	(\$2,837.96)
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$105.11	\$2,999.97	\$2,894.86	\$4,000.00	\$3,894.89
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$0.00	\$0.00	\$227.51	\$0.00	(\$227.51)	\$0.00	(\$227.51)
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$0.00	\$0.00	\$489.04	\$0.00	(\$489.04)	\$0.00	(\$489.04)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$0.00	\$2,999.97	\$2,999.97	\$4,000.00	\$4,000.00
65800 - Clubhouse - Janitorial Contract	\$324.75	\$375.00	\$50.25	\$3,723.50	\$3,375.00	(\$348.50)	\$4,500.00	\$776.50
<b>Total Recreation</b>	<b>\$17,861.29</b>	<b>\$10,262.49</b>	<b>(\$7,598.80)</b>	<b>\$73,399.31</b>	<b>\$92,362.41</b>	<b>\$18,963.10</b>	<b>\$123,150.00</b>	<b>\$49,750.69</b>
<b>Utilities</b>								
67600 - Trash	\$26,570.76	\$14,000.00	(\$12,570.76)	\$143,160.81	\$126,000.00	(\$17,160.81)	\$168,000.00	\$24,839.19
67700 - Telephone/911 Phone	\$579.09	\$541.67	(\$37.42)	\$3,538.13	\$4,875.03	\$1,336.90	\$6,500.00	\$2,961.87
6771 - Cable/Internet	\$0.00	\$272.50	\$272.50	\$922.01	\$2,452.50	\$1,530.49	\$3,270.00	\$2,347.99
<b>Total Utilities</b>	<b>\$27,149.85</b>	<b>\$14,814.17</b>	<b>(\$12,335.68)</b>	<b>\$147,620.95</b>	<b>\$133,327.53</b>	<b>(\$14,293.42)</b>	<b>\$177,770.00</b>	<b>\$30,149.05</b>
<b>Total Expense</b>	<b>\$59,288.90</b>	<b>\$42,849.97</b>	<b>(\$16,438.93)</b>	<b>\$400,392.64</b>	<b>\$385,649.73</b>	<b>(\$14,742.91)</b>	<b>\$514,200.00</b>	<b>\$113,807.36</b>
<b>Operating Net Income</b>	<b>(\$13,131.96)</b>	<b>\$0.03</b>	<b>(\$13,131.99)</b>	<b>\$10,929.38</b>	<b>\$0.27</b>	<b>\$10,929.11</b>	<b>\$0.00</b>	<b>(\$10,929.38)</b>
<b>Reserve Income</b>								
<u>Reserve Income</u>								
80100 - Reserve Transfer	\$666.67	\$0.00	\$666.67	\$6,000.03	\$0.00	\$6,000.03	\$0.00	(\$6,000.03)
<b>Total Reserve Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$6,000.03</b>	<b>\$0.00</b>	<b>\$6,000.03</b>	<b>\$0.00</b>	<b>(\$6,000.03)</b>
<b>Total Reserve Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$6,000.03</b>	<b>\$0.00</b>	<b>\$6,000.03</b>	<b>\$0.00</b>	<b>(\$6,000.03)</b>
<b>Reserve Net Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$6,000.03</b>	<b>\$0.00</b>	<b>\$6,000.03</b>	<b>\$0.00</b>	<b>(\$6,000.03)</b>
<b>Net Income</b>	<b>(\$12,465.29)</b>	<b>\$0.03</b>	<b>(\$12,465.32)</b>	<b>\$16,929.41</b>	<b>\$0.27</b>	<b>\$16,929.14</b>	<b>\$0.00</b>	<b>(\$16,929.41)</b>

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet - Operating / Reserves Breakout**  
**Period Through: 10/31/2020**

**Assets**

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$2,128.21	
12030 - Savings - AAB 7800	\$6,671.57	
Cash & Investments - Operating Fund Total	<b>\$8,799.78</b>	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$66,088.18	
Accounts Receivable Total	<b>\$66,088.18</b>	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$3,901.55	
Current Assets - Operating Fund Total	<b>\$4,193.37</b>	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	<b>\$33,316.08</b>	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	<b>\$2,463.64</b>	
Assets Total		<b>\$114,861.05</b>
<b>Liabilities and Equity</b>		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	\$93,080.35	
21000 - Deferred Income	\$86,350.00	
22000 - Prepaid Assessments	\$11,420.70	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
27010 - Processing Fee Suspense	\$400.00	
27020 - Certified Vio Demand Letter Suspense	\$75.00	
27080 - Certified Coll Demand Letter Suspense	(\$25.00)	
Current Liabilities - Operating Fund Total	<b>\$224,668.56</b>	
Operating Retained Earnings	<b>(\$181,273.64)</b>	
Reserve Retained Earnings	<b>\$41,227.07</b>	
Operating Net Income	\$23,572.36	
Reserve Net Income	\$6,666.70	
Liabilities & Equity Total		<b>\$114,861.05</b>

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet**  
**10/31/2020**

	<u>None</u>	<u>Total</u>
<b>Assets</b>		
<b><u>Cash &amp; Investments - Operating Fund</u></b>		
10500 - Checking - AAB 0076	\$2,128.21	\$2,128.21
12030 - Savings - AAB 7800	\$6,671.57	\$6,671.57
<u>Total Cash &amp; Investments - Operating Fund</u>	<u>\$8,799.78</u>	<u>\$8,799.78</u>
<b><u>Accounts Receivable</u></b>		
14000 - Accts. Rec. - Accounts Receivable	\$66,088.18	\$66,088.18
<u>Total Accounts Receivable</u>	<u>\$66,088.18</u>	<u>\$66,088.18</u>
<b><u>Current Assets - Operating Fund</u></b>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	\$3,901.55	\$3,901.55
<u>Total Current Assets - Operating Fund</u>	<u>\$4,193.37</u>	<u>\$4,193.37</u>
<b><u>Current Assets - Reserve Fund</u></b>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<b><u>Fixed Assets</u></b>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)	(\$156.00)
<u>Total Fixed Assets</u>	<u>\$2,463.64</u>	<u>\$2,463.64</u>
<b>Assets Total</b>	<b><u>\$114,861.05</u></b>	<b><u>\$114,861.05</u></b>
 <b>Liabilities &amp; Equity</b>		
<b><u>Current Liabilities - Operating Fund</u></b>		
20000 - Operating Accounts Payable	\$93,080.35	\$93,080.35
21000 - Deferred Income	\$86,350.00	\$86,350.00
22000 - Prepaid Assessments	\$11,420.70	\$11,420.70
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27010 - Processing Fee Suspense	\$400.00	\$400.00
27020 - Certified Vio Demand Letter Suspense	\$75.00	\$75.00
27080 - Certified Coll Demand Letter Suspense	(\$25.00)	(\$25.00)
<u>Total Current Liabilities - Operating Fund</u>	<u>\$224,668.56</u>	<u>\$224,668.56</u>
<b>Retained Earnings</b>	<b><u>(\$140,046.57)</u></b>	<b><u>(\$140,046.57)</u></b>
<b>Net Income</b>	<b><u>\$30,239.06</u></b>	<b><u>\$30,239.06</u></b>
<b>Liabilities and Equity Total</b>	<b><u>\$114,861.05</u></b>	<b><u>\$114,861.05</u></b>

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**10/1/2020 - 10/31/2020**

10/1/2020 - 10/31/2020	1/1/2020 - 10/31/2020
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
<b>Income</b>								
<u>Income</u>								
40000 - Assessments	\$43,175.00	\$43,175.00	\$0.00	\$431,750.00	\$431,750.00	\$0.00	\$518,100.00	\$86,350.00
40100 - Replacement Transfer	(\$666.67)	(\$666.67)	\$0.00	(\$6,666.70)	(\$6,666.70)	\$0.00	(\$8,000.00)	(\$1,333.30)
40150 - Late Charges	\$1,710.00	\$416.67	\$1,293.33	\$10,120.00	\$4,166.70	\$5,953.30	\$5,000.00	(\$5,120.00)
40160 - Late Interest	\$267.08	\$208.33	\$58.75	\$5,838.50	\$2,083.30	\$3,755.20	\$2,500.00	(\$3,338.50)
40200 - Legal - Collections	\$526.50	\$416.67	\$109.83	\$4,088.50	\$4,166.70	(\$78.20)	\$5,000.00	\$911.50
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$416.70	(\$416.70)	\$500.00	\$500.00
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00	(\$25.00)
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$10,952.98	\$4,166.70	\$6,786.28	\$5,000.00	(\$5,952.98)
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$0.00	\$83.30	(\$83.30)	\$100.00	\$100.00
43900 - Rec Center Rent and Fees	\$0.00	\$83.33	(\$83.33)	\$400.00	\$83.30	(\$433.30)	\$1,000.00	\$600.00
47000 - Interest Earned	\$1.53	\$0.00	\$1.53	\$58.18	\$0.00	\$58.18	\$0.00	(\$58.18)
4803 - Cash Loss Carry Forward - Trash	\$0.00	(\$1,250.00)	\$1,250.00	\$0.00	(\$12,500.00)	\$12,500.00	(\$15,000.00)	(\$15,000.00)
<b>Total Income</b>	<b>\$45,013.44</b>	<b>\$42,850.00</b>	<b>\$2,163.44</b>	<b>\$456,566.46</b>	<b>\$428,500.00</b>	<b>\$28,066.46</b>	<b>\$514,200.00</b>	<b>\$57,633.54</b>
<b>Total Income</b>	<b>\$45,013.44</b>	<b>\$42,850.00</b>	<b>\$2,163.44</b>	<b>\$456,566.46</b>	<b>\$428,500.00</b>	<b>\$28,066.46</b>	<b>\$514,200.00</b>	<b>\$57,633.54</b>
<b>Expense</b>								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$2,083.33	\$2,083.33	\$26,454.00	\$20,833.30	(\$5,620.70)	\$25,000.00	(\$1,454.00)
50010 - Directors & Officers Liability	\$0.00	\$391.67	\$391.67	\$3,040.00	\$3,916.70	\$876.70	\$4,700.00	\$1,660.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$15,000.00	\$15,000.00	\$0.00	\$18,000.00	\$3,000.00
50200 - Legal - Collections	\$685.00	\$833.33	\$148.33	\$4,006.00	\$8,333.30	\$4,327.30	\$10,000.00	\$5,994.00
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$195.00	\$833.30	\$638.30	\$1,000.00	\$805.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$48.71	\$333.30	\$284.59	\$400.00	\$351.29
51420 - Legal - Corporate	\$147.50	\$83.33	(\$64.17)	\$632.50	\$833.30	\$200.80	\$1,000.00	\$367.50
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$9,600.00	\$666.70	(\$8,933.30)	\$800.00	(\$8,800.00)
51800 - Website/Portal Maintenance	\$182.50	\$133.33	(\$49.17)	\$2,081.41	\$1,333.30	(\$748.11)	\$1,600.00	(\$481.41)
51803 - Web Hosting Service	\$0.00	\$58.33	\$58.33	\$9.29	\$583.30	\$574.01	\$700.00	\$690.71
52100 - Patrol Contract	\$5,761.00	\$6,083.33	\$322.33	\$75,013.57	\$60,833.30	(\$14,180.27)	\$73,000.00	(\$2,013.57)
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$0.00	\$3,750.00	\$3,750.00	\$4,500.00	\$4,500.00
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.48	\$20.80	\$16.32	\$25.00	\$20.52
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$2,916.70	\$2,916.70	\$3,500.00	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$1,962.50	\$1,962.50	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$547.70	\$541.67	(\$6.03)	\$2,586.10	\$5,416.70	\$2,830.60	\$6,500.00	\$3,913.90
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$19.47	\$0.00	(\$19.47)	\$0.00	(\$19.47)
56300 - Meeting Expense	\$0.00	\$29.17	\$29.17	\$543.58	\$291.70	(\$251.88)	\$350.00	(\$193.58)
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$2,916.70	\$2,916.70	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$1,250.00	\$1,250.00	\$1,500.00	\$1,500.00
57045 - Nite of Lights	\$692.63	\$41.67	(\$650.96)	\$824.37	\$416.70	(\$407.67)	\$500.00	(\$324.37)
57046 - Easter Egg Hunt	\$0.00	\$20.83	\$20.83	\$300.00	\$208.30	(\$91.70)	\$250.00	(\$50.00)
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$40.00	\$83.30	\$43.30	\$100.00	\$60.00
58800 - ACC Review	\$175.00	\$20.83	(\$154.17)	\$450.00	\$208.30	(\$241.70)	\$250.00	(\$200.00)
59000 - Miscellaneous/Records Storage	\$82.20	\$208.33	\$126.13	\$1,397.85	\$2,083.30	\$685.45	\$2,500.00	\$1,102.15
59001 - Keys and Locks	\$0.00	\$20.83	\$20.83	\$0.00	\$208.30	\$208.30	\$250.00	\$250.00
<b>Total Administration</b>	<b>\$9,773.53</b>	<b>\$13,523.31</b>	<b>\$3,749.78</b>	<b>\$142,246.33</b>	<b>\$135,233.10</b>	<b>(\$7,013.23)</b>	<b>\$162,280.00</b>	<b>\$20,033.67</b>
<u>Grounds</u>								
62000 - Landscape Contract	\$2,809.90	\$2,583.33	(\$226.57)	\$30,851.09	\$25,833.30	(\$5,017.79)	\$31,000.00	\$148.91

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**10/1/2020 - 10/31/2020**

10/1/2020 - 10/31/2020	1/1/2020 - 10/31/2020
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
62200 - Irrigation Repairs	\$994.72	\$208.33	(\$786.39)	\$2,874.31	\$2,083.30	(\$791.01)	\$2,500.00	(\$374.31)
62500 - Pest Control - Mosquito Fogging	\$1,190.00	\$291.67	(\$898.33)	\$6,192.02	\$2,916.70	(\$3,275.32)	\$3,500.00	(\$2,692.02)
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$1,250.00	\$1,250.00	\$1,500.00	\$1,500.00
63780 - Trees	\$0.00	\$625.00	\$625.00	\$6,108.05	\$6,250.00	\$141.95	\$7,500.00	\$1,391.95
64000 - General Grounds Maintenance	\$932.76	\$0.00	(\$932.76)	\$932.76	\$0.00	(\$932.76)	\$0.00	(\$932.76)
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$5,868.73	\$4,166.70	(\$1,702.03)	\$5,000.00	(\$868.73)
<b>Total Grounds</b>	<b>\$5,927.38</b>	<b>\$4,250.00</b>	<b>(\$1,677.38)</b>	<b>\$52,826.96</b>	<b>\$42,500.00</b>	<b>(\$10,326.96)</b>	<b>\$51,000.00</b>	<b>(\$1,826.96)</b>
<b>Recreation</b>								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$80.69	\$541.70	\$461.01	\$650.00	\$569.31
65000 - Clubhouse - General Repair	\$0.00	\$125.00	\$125.00	\$1,628.10	\$1,250.00	(\$378.10)	\$1,500.00	(\$128.10)
65100 - Pool I - Contract	\$0.00	\$3,500.00	\$3,500.00	\$34,224.41	\$35,000.00	\$775.59	\$42,000.00	\$7,775.59
65102 - Pool I and II - Maintenance Contract	\$2,837.96	\$2,333.33	(\$504.63)	\$25,541.64	\$23,333.30	(\$2,208.34)	\$28,000.00	\$2,458.36
65110 - Pool I - Furniture & Repairs	\$0.00	\$291.67	\$291.67	\$1,443.58	\$2,916.70	\$1,473.12	\$3,500.00	\$2,056.42
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$208.33	\$208.33	\$105.00	\$2,083.30	\$1,978.30	\$2,500.00	\$2,395.00
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$208.33	\$208.33	\$895.10	\$2,083.30	\$1,188.20	\$2,500.00	\$1,604.90
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$2,083.30	\$2,083.30	\$2,500.00	\$2,500.00
65150 - Pool II - Contract	\$0.00	\$1,916.67	\$1,916.67	\$3,487.50	\$19,166.70	\$15,679.20	\$23,000.00	\$19,512.50
65152 - Pool II - Furniture & Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$833.30	\$833.30	\$1,000.00	\$1,000.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$125.00	\$125.00	\$0.00	\$1,250.00	\$1,250.00	\$1,500.00	\$1,500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$4,286.09	\$1,666.70	(\$2,619.39)	\$2,000.00	(\$2,286.09)
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$105.11	\$3,333.30	\$3,228.19	\$4,000.00	\$3,894.89
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$0.00	\$0.00	\$227.51	\$0.00	(\$227.51)	\$0.00	(\$227.51)
65203 - Tennis Court I - Nets/Windscreens	\$194.85	\$0.00	(\$194.85)	\$683.89	\$0.00	(\$683.89)	\$0.00	(\$683.89)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$0.00	\$3,333.30	\$3,333.30	\$4,000.00	\$4,000.00
65800 - Clubhouse - Janitorial Contract	\$0.00	\$375.00	\$375.00	\$3,723.50	\$3,750.00	\$26.50	\$4,500.00	\$776.50
<b>Total Recreation</b>	<b>\$3,032.81</b>	<b>\$10,262.49</b>	<b>\$7,229.68</b>	<b>\$76,432.12</b>	<b>\$102,624.90</b>	<b>\$26,192.78</b>	<b>\$123,150.00</b>	<b>\$46,717.88</b>
<b>Utilities</b>								
67600 - Trash	\$13,285.38	\$14,000.00	\$714.62	\$156,446.19	\$140,000.00	(\$16,446.19)	\$168,000.00	\$11,553.81
67700 - Telephone/911 Phone	\$0.00	\$541.67	\$541.67	\$3,959.21	\$5,416.70	\$1,457.49	\$6,500.00	\$2,540.79
6771 - Cable/Internet	\$161.28	\$272.50	\$111.22	\$1,083.29	\$2,725.00	\$1,641.71	\$3,270.00	\$2,186.71
<b>Total Utilities</b>	<b>\$13,446.66</b>	<b>\$14,814.17</b>	<b>\$1,367.51</b>	<b>\$161,488.69</b>	<b>\$148,141.70</b>	<b>(\$13,346.99)</b>	<b>\$177,770.00</b>	<b>\$16,281.31</b>
<b>Total Expense</b>	<b>\$32,180.38</b>	<b>\$42,849.97</b>	<b>\$10,669.59</b>	<b>\$432,994.10</b>	<b>\$428,499.70</b>	<b>(\$4,494.40)</b>	<b>\$514,200.00</b>	<b>\$81,205.90</b>
<b>Operating Net Income</b>	<b>\$12,833.06</b>	<b>\$0.03</b>	<b>\$12,833.03</b>	<b>\$23,572.36</b>	<b>\$0.30</b>	<b>\$23,572.06</b>	<b>\$0.00</b>	<b>(\$23,572.36)</b>
<b>Reserve Income</b>								
<u>Reserve Income</u>								
80100 - Reserve Transfer	\$666.67	\$0.00	\$666.67	\$6,666.70	\$0.00	\$6,666.70	\$0.00	(\$6,666.70)
<b>Total Reserve Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$6,666.70</b>	<b>\$0.00</b>	<b>\$6,666.70</b>	<b>\$0.00</b>	<b>(\$6,666.70)</b>
<b>Total Reserve Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$6,666.70</b>	<b>\$0.00</b>	<b>\$6,666.70</b>	<b>\$0.00</b>	<b>(\$6,666.70)</b>
<b>Reserve Net Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$6,666.70</b>	<b>\$0.00</b>	<b>\$6,666.70</b>	<b>\$0.00</b>	<b>(\$6,666.70)</b>
<b>Net Income</b>	<b>\$13,499.73</b>	<b>\$0.03</b>	<b>\$13,499.70</b>	<b>\$30,239.06</b>	<b>\$0.30</b>	<b>\$30,238.76</b>	<b>\$0.00</b>	<b>(\$30,239.06)</b>



**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet - Operating / Reserves Breakout**  
**Period Through: 11/30/2020**

**Assets**

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$45,854.54	
12030 - Savings - AAB 7800	\$7,338.79	
Cash & Investments - Operating Fund Total	<b>\$53,193.33</b>	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$62,961.85	
Accounts Receivable Total	<b>\$62,961.85</b>	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$4,024.93	
Current Assets - Operating Fund Total	<b>\$4,316.75</b>	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	<b>\$33,316.08</b>	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	<b>\$2,463.64</b>	
Assets Total		<b>\$156,251.65</b>
<b>Liabilities and Equity</b>		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	\$109,110.67	
21000 - Deferred Income	\$43,175.00	
22000 - Prepaid Assessments	\$67,253.90	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
27010 - Processing Fee Suspense	\$180.00	
27020 - Certified Vio Demand Letter Suspense	\$25.00	
27070 - NSF Fee Suspense	\$50.00	
27080 - Certified Coll Demand Letter Suspense	(\$25.00)	
Current Liabilities - Operating Fund Total	<b>\$253,137.08</b>	
Operating Retained Earnings	<b>(\$181,273.64)</b>	
Reserve Retained Earnings	<b>\$41,227.07</b>	
Operating Net Income	\$35,827.77	
Reserve Net Income	\$7,333.37	
Liabilities & Equity Total		<b>\$156,251.65</b>

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet**  
**11/30/2020**

	<u>None</u>	<u>Total</u>
<b>Assets</b>		
<b><u>Cash &amp; Investments - Operating Fund</u></b>		
10500 - Checking - AAB 0076	\$45,854.54	\$45,854.54
12030 - Savings - AAB 7800	\$7,338.79	\$7,338.79
<u>Total Cash &amp; Investments - Operating Fund</u>	<u>\$53,193.33</u>	<u>\$53,193.33</u>
<b><u>Accounts Receivable</u></b>		
14000 - Accts. Rec. - Accounts Receivable	\$62,961.85	\$62,961.85
<u>Total Accounts Receivable</u>	<u>\$62,961.85</u>	<u>\$62,961.85</u>
<b><u>Current Assets - Operating Fund</u></b>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	\$4,024.93	\$4,024.93
<u>Total Current Assets - Operating Fund</u>	<u>\$4,316.75</u>	<u>\$4,316.75</u>
<b><u>Current Assets - Reserve Fund</u></b>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<b><u>Fixed Assets</u></b>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)	(\$156.00)
<u>Total Fixed Assets</u>	<u>\$2,463.64</u>	<u>\$2,463.64</u>
<b>Assets Total</b>	<b><u>\$156,251.65</u></b>	<b><u>\$156,251.65</u></b>
 <b>Liabilities &amp; Equity</b>		
<b><u>Current Liabilities - Operating Fund</u></b>		
20000 - Operating Accounts Payable	\$109,110.67	\$109,110.67
21000 - Deferred Income	\$43,175.00	\$43,175.00
22000 - Prepaid Assessments	\$67,253.90	\$67,253.90
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27010 - Processing Fee Suspense	\$180.00	\$180.00
27020 - Certified Vio Demand Letter Suspense	\$25.00	\$25.00
27070 - NSF Fee Suspense	\$50.00	\$50.00
27080 - Certified Coll Demand Letter Suspense	(\$25.00)	(\$25.00)
<u>Total Current Liabilities - Operating Fund</u>	<u>\$253,137.08</u>	<u>\$253,137.08</u>
<b>Retained Earnings</b>	<b><u>(\$140,046.57)</u></b>	<b><u>(\$140,046.57)</u></b>
<b>Net Income</b>	<b><u>\$43,161.14</u></b>	<b><u>\$43,161.14</u></b>
<b>Liabilities and Equity Total</b>	<b><u>\$156,251.65</u></b>	<b><u>\$156,251.65</u></b>

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**11/1/2020 - 11/30/2020**

11/1/2020 - 11/30/2020	1/1/2020 - 11/30/2020
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
<b>Income</b>								
<u>Income</u>								
40000 - Assessments	\$43,175.00	\$43,175.00	\$0.00	\$474,925.00	\$474,925.00	\$0.00	\$518,100.00	\$43,175.00
40100 - Replacement Transfer	(\$666.67)	(\$666.67)	\$0.00	(\$7,333.37)	(\$7,333.37)	\$0.00	(\$8,000.00)	(\$666.63)
40150 - Late Charges	\$220.00	\$416.67	(\$196.67)	\$10,340.00	\$4,583.37	\$5,756.63	\$5,000.00	(\$5,340.00)
40160 - Late Interest	\$255.99	\$208.33	\$47.66	\$6,094.49	\$2,291.63	\$3,802.86	\$2,500.00	(\$3,594.49)
40200 - Legal - Collections	\$0.00	\$416.67	(\$416.67)	\$4,088.50	\$4,583.37	(\$494.87)	\$5,000.00	\$911.50
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$458.37	(\$458.37)	\$500.00	\$500.00
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00	(\$25.00)
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$10,952.98	\$4,583.37	\$6,369.61	\$5,000.00	(\$5,952.98)
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$0.00	\$91.63	(\$91.63)	\$100.00	\$100.00
43900 - Rec Center Rent and Fees	\$0.00	\$83.33	(\$83.33)	\$400.00	\$916.63	(\$516.63)	\$1,000.00	\$600.00
47000 - Interest Earned	\$1.73	\$0.00	\$1.73	\$59.91	\$0.00	\$59.91	\$0.00	(\$59.91)
4803 - Cash Loss Carry Forward - Trash	\$0.00	(\$1,250.00)	\$1,250.00	\$0.00	(\$13,750.00)	\$13,750.00	(\$15,000.00)	(\$15,000.00)
<b>Total Income</b>	<b>\$42,986.05</b>	<b>\$42,850.00</b>	<b>\$136.05</b>	<b>\$499,552.51</b>	<b>\$471,350.00</b>	<b>\$28,202.51</b>	<b>\$514,200.00</b>	<b>\$14,647.49</b>
<b>Total Income</b>	<b>\$42,986.05</b>	<b>\$42,850.00</b>	<b>\$136.05</b>	<b>\$499,552.51</b>	<b>\$471,350.00</b>	<b>\$28,202.51</b>	<b>\$514,200.00</b>	<b>\$14,647.49</b>
<b>Expense</b>								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$2,083.33	\$2,083.33	\$26,454.00	\$22,916.63	(\$3,537.37)	\$25,000.00	(\$1,454.00)
50010 - Directors & Officers Liability	\$0.00	\$391.67	\$391.67	\$3,040.00	\$4,308.37	\$1,268.37	\$4,700.00	\$1,660.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$16,500.00	\$16,500.00	\$0.00	\$18,000.00	\$1,500.00
50200 - Legal - Collections	\$0.00	\$833.33	\$833.33	\$4,006.00	\$9,166.63	\$5,160.63	\$10,000.00	\$5,994.00
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$195.00	\$916.63	\$721.63	\$1,000.00	\$805.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$48.71	\$366.63	\$317.92	\$400.00	\$351.29
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$632.50	\$916.63	\$284.13	\$1,000.00	\$367.50
51700 - Audit & Tax Preparation	\$3,800.00	\$66.67	(\$3,733.33)	\$13,400.00	\$733.37	(\$12,666.63)	\$800.00	(\$12,600.00)
51800 - Website/Portal Maintenance	\$50.00	\$133.33	\$83.33	\$2,131.41	\$1,466.63	(\$664.78)	\$1,600.00	(\$531.41)
51803 - Web Hosting Service	\$0.00	\$58.33	\$58.33	\$9.29	\$641.63	\$632.34	\$700.00	\$690.71
52100 - Patrol Contract	\$5,761.00	\$6,083.33	\$322.33	\$80,774.57	\$66,916.63	(\$13,857.94)	\$73,000.00	(\$7,774.57)
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$0.00	\$4,125.00	\$4,125.00	\$4,500.00	\$4,500.00
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.48	\$22.88	\$18.40	\$25.00	\$20.52
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$3,208.37	\$3,208.37	\$3,500.00	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$2,158.75	\$2,158.75	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$158.40	\$541.67	\$383.27	\$2,744.50	\$5,958.37	\$3,213.87	\$6,500.00	\$3,755.50
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$19.47	\$0.00	(\$19.47)	\$0.00	(\$19.47)
56300 - Meeting Expense	\$0.00	\$29.17	\$29.17	\$543.58	\$320.87	(\$222.71)	\$350.00	(\$193.58)
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$3,208.37	\$3,208.37	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$1,375.00	\$1,375.00	\$1,500.00	\$1,500.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$824.37	\$458.37	(\$366.00)	\$500.00	(\$324.37)
57046 - Easter Egg Hunt	\$0.00	\$20.83	\$20.83	\$300.00	\$229.13	(\$70.87)	\$250.00	(\$50.00)
58050 - Bank Charges	\$20.00	\$8.33	(\$11.67)	\$60.00	\$91.63	\$31.63	\$100.00	\$40.00
58800 - ACC Review	\$125.00	\$20.83	(\$104.17)	\$575.00	\$229.13	(\$345.87)	\$250.00	(\$325.00)
59000 - Miscellaneous/Records Storage	\$82.20	\$208.33	\$126.13	\$1,480.05	\$2,291.63	\$811.58	\$2,500.00	\$1,019.95
59001 - Keys and Locks	\$0.00	\$20.83	\$20.83	\$0.00	\$229.13	\$229.13	\$250.00	\$250.00
<b>Total Administration</b>	<b>\$11,496.60</b>	<b>\$13,523.31</b>	<b>\$2,026.71</b>	<b>\$153,742.93</b>	<b>\$148,756.41</b>	<b>(\$4,986.52)</b>	<b>\$162,280.00</b>	<b>\$8,537.07</b>
<u>Grounds</u>								
62000 - Landscape Contract	\$2,809.90	\$2,583.33	(\$226.57)	\$33,660.99	\$28,416.63	(\$5,244.36)	\$31,000.00	(\$2,660.99)

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**11/1/2020 - 11/30/2020**

11/1/2020 - 11/30/2020	1/1/2020 - 11/30/2020
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$2,874.31	\$2,291.63	(\$582.68)	\$2,500.00	(\$374.31)
62500 - Pest Control - Mosquito Fogging	\$1,260.00	\$291.67	(\$968.33)	\$7,452.02	\$3,208.37	(\$4,243.65)	\$3,500.00	(\$3,952.02)
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$1,375.00	\$1,375.00	\$1,500.00	\$1,500.00
63780 - Trees	\$0.00	\$625.00	\$625.00	\$6,108.05	\$6,875.00	\$766.95	\$7,500.00	\$1,391.95
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$932.76	\$0.00	(\$932.76)	\$0.00	(\$932.76)
64100 - Grounds Contracts Extra	\$872.98	\$416.67	(\$456.31)	\$6,741.71	\$4,583.37	(\$2,158.34)	\$5,000.00	(\$1,741.71)
<b>Total Grounds</b>	<b>\$4,942.88</b>	<b>\$4,250.00</b>	<b>(\$692.88)</b>	<b>\$57,769.84</b>	<b>\$46,750.00</b>	<b>(\$11,019.84)</b>	<b>\$51,000.00</b>	<b>(\$6,769.84)</b>
<b>Recreation</b>								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$80.69	\$595.87	\$515.18	\$650.00	\$569.31
65000 - Clubhouse - General Repair	\$0.00	\$125.00	\$125.00	\$1,628.10	\$1,375.00	(\$253.10)	\$1,500.00	(\$128.10)
65100 - Pool I - Contract	(\$7,118.70)	\$3,500.00	\$10,618.70	\$27,105.71	\$38,500.00	\$11,394.29	\$42,000.00	\$14,894.29
65102 - Pool I and II - Maintenance Contract	\$5,675.92	\$2,333.33	(\$3,342.59)	\$31,217.56	\$25,666.63	(\$5,550.93)	\$28,000.00	(\$3,217.56)
65110 - Pool I - Furniture & Repairs	\$0.00	\$291.67	\$291.67	\$1,443.58	\$3,208.37	\$1,764.79	\$3,500.00	\$2,056.42
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$208.33	\$208.33	\$105.00	\$2,291.63	\$2,186.63	\$2,500.00	\$2,395.00
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$208.33	\$208.33	\$895.10	\$2,291.63	\$1,396.53	\$2,500.00	\$1,604.90
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$2,291.63	\$2,291.63	\$2,500.00	\$2,500.00
65150 - Pool II - Contract	\$0.00	\$1,916.67	\$1,916.67	\$3,487.50	\$21,083.37	\$17,595.87	\$23,000.00	\$19,512.50
65152 - Pool II - Furniture & Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$916.63	\$916.63	\$1,000.00	\$1,000.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$125.00	\$125.00	\$0.00	\$1,375.00	\$1,375.00	\$1,500.00	\$1,500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$4,286.09	\$1,833.37	(\$2,452.72)	\$2,000.00	(\$2,286.09)
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$105.11	\$3,666.63	\$3,561.52	\$4,000.00	\$3,894.89
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$0.00	\$0.00	\$227.51	\$0.00	(\$227.51)	\$0.00	(\$227.51)
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$0.00	\$0.00	\$683.89	\$0.00	(\$683.89)	\$0.00	(\$683.89)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$0.00	\$3,666.63	\$3,666.63	\$4,000.00	\$4,000.00
65800 - Clubhouse - Janitorial Contract	\$866.00	\$375.00	(\$491.00)	\$4,589.50	\$4,125.00	(\$464.50)	\$4,500.00	(\$89.50)
<b>Total Recreation</b>	<b>(\$576.78)</b>	<b>\$10,262.49</b>	<b>\$10,839.27</b>	<b>\$75,855.34</b>	<b>\$112,887.39</b>	<b>\$37,032.05</b>	<b>\$123,150.00</b>	<b>\$47,294.66</b>
<b>Utilities</b>								
67600 - Trash	\$13,285.38	\$14,000.00	\$714.62	\$169,731.57	\$154,000.00	(\$15,731.57)	\$168,000.00	(\$1,731.57)
67700 - Telephone/911 Phone	\$1,203.72	\$541.67	(\$662.05)	\$5,162.93	\$5,958.37	\$795.44	\$6,500.00	\$1,337.07
6771 - Cable/Internet	\$378.84	\$272.50	(\$106.34)	\$1,462.13	\$2,997.50	\$1,535.37	\$3,270.00	\$1,807.87
<b>Total Utilities</b>	<b>\$14,867.94</b>	<b>\$14,814.17</b>	<b>(\$53.77)</b>	<b>\$176,356.63</b>	<b>\$162,955.87</b>	<b>(\$13,400.76)</b>	<b>\$177,770.00</b>	<b>\$1,413.37</b>
<b>Total Expense</b>	<b>\$30,730.64</b>	<b>\$42,849.97</b>	<b>\$12,119.33</b>	<b>\$463,724.74</b>	<b>\$471,349.67</b>	<b>\$7,624.93</b>	<b>\$514,200.00</b>	<b>\$50,475.26</b>
<b>Operating Net Income</b>	<b>\$12,255.41</b>	<b>\$0.03</b>	<b>\$12,255.38</b>	<b>\$35,827.77</b>	<b>\$0.33</b>	<b>\$35,827.44</b>	<b>\$0.00</b>	<b>(\$35,827.77)</b>
<b>Reserve Income</b>								
<u>Reserve Income</u>								
80100 - Reserve Transfer	\$666.67	\$0.00	\$666.67	\$7,333.37	\$0.00	\$7,333.37	\$0.00	(\$7,333.37)
<b>Total Reserve Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$7,333.37</b>	<b>\$0.00</b>	<b>\$7,333.37</b>	<b>\$0.00</b>	<b>(\$7,333.37)</b>
<b>Total Reserve Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$7,333.37</b>	<b>\$0.00</b>	<b>\$7,333.37</b>	<b>\$0.00</b>	<b>(\$7,333.37)</b>
<b>Reserve Net Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$7,333.37</b>	<b>\$0.00</b>	<b>\$7,333.37</b>	<b>\$0.00</b>	<b>(\$7,333.37)</b>
<b>Net Income</b>	<b>\$12,922.08</b>	<b>\$0.03</b>	<b>\$12,922.05</b>	<b>\$43,161.14</b>	<b>\$0.33</b>	<b>\$43,160.81</b>	<b>\$0.00</b>	<b>(\$43,161.14)</b>

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet - Operating / Reserves Breakout**  
**Period Through: 12/31/2020**

**Assets**

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$60,090.05	
12030 - Savings - AAB 7800	\$8,006.09	
Cash & Investments - Operating Fund Total	<b>\$68,096.14</b>	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$59,881.19	
Accounts Receivable Total	<b>\$59,881.19</b>	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$4,024.93	
Current Assets - Operating Fund Total	<b>\$4,316.75</b>	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	<b>\$33,316.08</b>	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	<b>\$2,463.64</b>	
Assets Total		<b>\$168,073.80</b>
<b>Liabilities and Equity</b>		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	\$70,519.35	
22000 - Prepaid Assessments	\$148,452.87	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
27080 - Certified Coll Demand Letter Suspense	(\$25.00)	
Current Liabilities - Operating Fund Total	<b>\$252,314.73</b>	
Operating Retained Earnings	<b>(\$181,273.64)</b>	
Reserve Retained Earnings	<b>\$41,227.07</b>	
Operating Net Income	\$47,805.60	
Reserve Net Income	\$8,000.04	
Liabilities & Equity Total		<b>\$168,073.80</b>

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet**  
**12/31/2020**

	<u>None</u>	<u>Total</u>
<b>Assets</b>		
<b><u>Cash &amp; Investments - Operating Fund</u></b>		
10500 - Checking - AAB 0076	\$60,090.05	\$60,090.05
12030 - Savings - AAB 7800	\$8,006.09	\$8,006.09
<u>Total Cash &amp; Investments - Operating Fund</u>	<u>\$68,096.14</u>	<u>\$68,096.14</u>
<b><u>Accounts Receivable</u></b>		
14000 - Accts. Rec. - Accounts Receivable	\$59,881.19	\$59,881.19
<u>Total Accounts Receivable</u>	<u>\$59,881.19</u>	<u>\$59,881.19</u>
<b><u>Current Assets - Operating Fund</u></b>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	\$4,024.93	\$4,024.93
<u>Total Current Assets - Operating Fund</u>	<u>\$4,316.75</u>	<u>\$4,316.75</u>
<b><u>Current Assets - Reserve Fund</u></b>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<b><u>Fixed Assets</u></b>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)	(\$156.00)
<u>Total Fixed Assets</u>	<u>\$2,463.64</u>	<u>\$2,463.64</u>
<b>Assets Total</b>	<b><u>\$168,073.80</u></b>	<b><u>\$168,073.80</u></b>
 <b>Liabilities &amp; Equity</b>		
<b><u>Current Liabilities - Operating Fund</u></b>		
20000 - Operating Accounts Payable	\$70,519.35	\$70,519.35
22000 - Prepaid Assessments	\$148,452.87	\$148,452.87
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27080 - Certified Coll Demand Letter Suspense	(\$25.00)	(\$25.00)
<u>Total Current Liabilities - Operating Fund</u>	<u>\$252,314.73</u>	<u>\$252,314.73</u>
<b>Retained Earnings</b>	<b><u>(\$140,046.57)</u></b>	<b><u>(\$140,046.57)</u></b>
<b>Net Income</b>	<b><u>\$55,805.64</u></b>	<b><u>\$55,805.64</u></b>
<b>Liabilities and Equity Total</b>	<b><u>\$168,073.80</u></b>	<b><u>\$168,073.80</u></b>

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**12/1/2020 - 12/31/2020**

12/1/2020 - 12/31/2020	1/1/2020 - 12/31/2020
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
<b>Income</b>								
<u>Income</u>								
40000 - Assessments	\$43,175.00	\$43,175.00	\$0.00	\$518,100.00	\$518,100.00	\$0.00	\$518,100.00	\$0.00
40100 - Replacement Transfer	(\$666.67)	(\$666.63)	(\$0.04)	(\$8,000.04)	(\$8,000.00)	(\$0.04)	(\$8,000.00)	\$0.04
40150 - Late Charges	\$0.00	\$416.63	(\$416.63)	\$10,340.00	\$5,000.00	\$5,340.00	\$5,000.00	(\$5,340.00)
40160 - Late Interest	\$2.38	\$208.37	(\$205.99)	\$6,096.87	\$2,500.00	\$3,596.87	\$2,500.00	(\$3,596.87)
40200 - Legal - Collections	\$290.00	\$416.63	(\$126.63)	\$4,378.50	\$5,000.00	(\$621.50)	\$5,000.00	\$621.50
40210 - Legal - Deed Restrictions	\$0.00	\$41.63	(\$41.63)	\$0.00	\$500.00	(\$500.00)	\$500.00	\$500.00
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00	(\$25.00)
40650 - PFUD Contribution	\$0.00	\$416.63	(\$416.63)	\$10,952.98	\$5,000.00	\$5,952.98	\$5,000.00	(\$5,952.98)
4330 - Recreation Keys/Access Cards	\$0.00	\$8.37	(\$8.37)	\$0.00	\$100.00	(\$100.00)	\$100.00	\$100.00
43900 - Rec Center Rent and Fees	\$0.00	\$83.37	(\$83.37)	\$400.00	\$1,000.00	(\$600.00)	\$1,000.00	\$600.00
47000 - Interest Earned	\$3.34	\$0.00	\$3.34	\$63.25	\$0.00	\$63.25	\$0.00	(\$63.25)
4803 - Cash Loss Carry Forward - Trash	\$0.00	(\$1,250.00)	\$1,250.00	\$0.00	(\$15,000.00)	\$15,000.00	(\$15,000.00)	(\$15,000.00)
<b>Total Income</b>	<b>\$42,804.05</b>	<b>\$42,850.00</b>	<b>(\$45.95)</b>	<b>\$542,356.56</b>	<b>\$514,200.00</b>	<b>\$28,156.56</b>	<b>\$514,200.00</b>	<b>(\$28,156.56)</b>
<b>Total Income</b>	<b>\$42,804.05</b>	<b>\$42,850.00</b>	<b>(\$45.95)</b>	<b>\$542,356.56</b>	<b>\$514,200.00</b>	<b>\$28,156.56</b>	<b>\$514,200.00</b>	<b>(\$28,156.56)</b>
<b>Expense</b>								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$2,083.37	\$2,083.37	\$26,454.00	\$25,000.00	(\$1,454.00)	\$25,000.00	(\$1,454.00)
50010 - Directors & Officers Liability	\$0.00	\$391.63	\$391.63	\$3,040.00	\$4,700.00	\$1,660.00	\$4,700.00	\$1,660.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$18,000.00	\$18,000.00	\$0.00	\$18,000.00	\$0.00
50200 - Legal - Collections	\$95.00	\$833.37	\$738.37	\$4,101.00	\$10,000.00	\$5,899.00	\$10,000.00	\$5,899.00
50210 - Legal - Deed Restrictions	\$195.00	\$83.37	(\$111.63)	\$390.00	\$1,000.00	\$610.00	\$1,000.00	\$610.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.37	\$33.37	\$48.71	\$400.00	\$351.29	\$400.00	\$351.29
51420 - Legal - Corporate	\$0.00	\$83.37	\$83.37	\$632.50	\$1,000.00	\$367.50	\$1,000.00	\$367.50
51700 - Audit & Tax Preparation	\$0.00	\$66.63	\$66.63	\$13,400.00	\$800.00	(\$12,600.00)	\$800.00	(\$12,600.00)
51800 - Website/Portal Maintenance	\$315.00	\$133.37	(\$181.63)	\$2,446.41	\$1,600.00	(\$846.41)	\$1,600.00	(\$846.41)
51803 - Web Hosting Service	\$0.00	\$58.37	\$58.37	\$9.29	\$700.00	\$690.71	\$700.00	\$690.71
52100 - Patrol Contract	\$5,761.00	\$6,083.37	\$322.37	\$86,535.57	\$73,000.00	(\$13,535.57)	\$73,000.00	(\$13,535.57)
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$0.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00
54250 - Property Taxes	\$0.00	\$2.12	\$2.12	\$4.48	\$25.00	\$20.52	\$25.00	\$20.52
54900 - Bad Debt	\$0.00	\$291.63	\$291.63	\$0.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
55200 - Administrative Notices	\$2,355.00	\$196.25	(\$2,158.75)	\$2,355.00	\$2,355.00	\$0.00	\$2,355.00	\$0.00
55250 - Postage and Copies	\$3,382.10	\$541.63	(\$2,840.47)	\$6,126.60	\$6,500.00	\$373.40	\$6,500.00	\$373.40
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$19.47	\$0.00	(\$19.47)	\$0.00	(\$19.47)
56300 - Meeting Expense	\$150.00	\$29.13	(\$120.87)	\$693.58	\$350.00	(\$343.58)	\$350.00	(\$343.58)
57041 - Fall Festival	\$0.00	\$291.63	\$291.63	\$0.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
57045 - Nite of Lights	\$0.00	\$41.63	\$41.63	\$824.37	\$500.00	(\$324.37)	\$500.00	(\$324.37)
57046 - Easter Egg Hunt	\$0.00	\$20.87	\$20.87	\$300.00	\$250.00	(\$50.00)	\$250.00	(\$50.00)
58050 - Bank Charges	\$0.00	\$8.37	\$8.37	\$60.00	\$100.00	\$40.00	\$100.00	\$40.00
58800 - ACC Review	\$75.00	\$20.87	(\$54.13)	\$650.00	\$250.00	(\$400.00)	\$250.00	(\$400.00)
59000 - Miscellaneous/Records Storage	\$80.00	\$208.37	\$128.37	\$1,560.05	\$2,500.00	\$939.95	\$2,500.00	\$939.95
59001 - Keys and Locks	\$0.00	\$20.87	\$20.87	\$0.00	\$250.00	\$250.00	\$250.00	\$250.00
<b>Total Administration</b>	<b>\$13,908.10</b>	<b>\$13,523.59</b>	<b>(\$384.51)</b>	<b>\$167,651.03</b>	<b>\$162,280.00</b>	<b>(\$5,371.03)</b>	<b>\$162,280.00</b>	<b>(\$5,371.03)</b>
<u>Grounds</u>								
62000 - Landscape Contract	\$2,809.90	\$2,583.37	(\$226.53)	\$36,470.89	\$31,000.00	(\$5,470.89)	\$31,000.00	(\$5,470.89)

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**12/1/2020 - 12/31/2020**

12/1/2020 - 12/31/2020	1/1/2020 - 12/31/2020
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
62200 - Irrigation Repairs	\$0.00	\$208.37	\$208.37	\$2,874.31	\$2,500.00	(\$374.31)	\$2,500.00	(\$374.31)
62500 - Pest Control - Mosquito Fogging	\$177.57	\$291.63	\$114.06	\$7,629.59	\$3,500.00	(\$4,129.59)	\$3,500.00	(\$4,129.59)
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
63780 - Trees	\$0.00	\$625.00	\$625.00	\$6,108.05	\$7,500.00	\$1,391.95	\$7,500.00	\$1,391.95
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$932.76	\$0.00	(\$932.76)	\$0.00	(\$932.76)
64100 - Grounds Contracts Extra	(\$1,884.11)	\$416.63	\$2,300.74	\$4,857.60	\$5,000.00	\$142.40	\$5,000.00	\$142.40
<b>Total Grounds</b>	<b>\$1,103.36</b>	<b>\$4,250.00</b>	<b>\$3,146.64</b>	<b>\$58,873.20</b>	<b>\$51,000.00</b>	<b>(\$7,873.20)</b>	<b>\$51,000.00</b>	<b>(\$7,873.20)</b>
<b>Recreation</b>								
60400 - Pest Control - Facilities	\$0.00	\$54.13	\$54.13	\$80.69	\$650.00	\$569.31	\$650.00	\$569.31
65000 - Clubhouse - General Repair	\$145.00	\$125.00	(\$20.00)	\$1,773.10	\$1,500.00	(\$273.10)	\$1,500.00	(\$273.10)
65100 - Pool I - Contract	\$0.00	\$3,500.00	\$3,500.00	\$27,105.71	\$42,000.00	\$14,894.29	\$42,000.00	\$14,894.29
65102 - Pool I and II - Maintenance Contract	\$0.00	\$2,333.37	\$2,333.37	\$31,217.56	\$28,000.00	(\$3,217.56)	\$28,000.00	(\$3,217.56)
65110 - Pool I - Furniture & Repairs	\$0.00	\$291.63	\$291.63	\$1,443.58	\$3,500.00	\$2,056.42	\$3,500.00	\$2,056.42
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$208.37	\$208.37	\$105.00	\$2,500.00	\$2,395.00	\$2,500.00	\$2,395.00
65130 - Pool I - Pump & Electrical Repairs	\$286.74	\$208.37	(\$78.37)	\$1,181.84	\$2,500.00	\$1,318.16	\$2,500.00	\$1,318.16
65140 - Pool I - Splashpad	\$0.00	\$208.37	\$208.37	\$0.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
65150 - Pool II - Contract	\$0.00	\$1,916.63	\$1,916.63	\$3,487.50	\$23,000.00	\$19,512.50	\$23,000.00	\$19,512.50
65152 - Pool II - Furniture & Repairs	\$241.31	\$83.37	(\$157.94)	\$241.31	\$1,000.00	\$758.69	\$1,000.00	\$758.69
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$125.00	\$125.00	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.63	\$166.63	\$4,286.09	\$2,000.00	(\$2,286.09)	\$2,000.00	(\$2,286.09)
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$333.37	\$333.37	\$105.11	\$4,000.00	\$3,894.89	\$4,000.00	\$3,894.89
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$0.00	\$0.00	\$227.51	\$0.00	(\$227.51)	\$0.00	(\$227.51)
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$0.00	\$0.00	\$683.89	\$0.00	(\$683.89)	\$0.00	(\$683.89)
65210 - Tennis Court II - Light Poles/Electrical	\$1,689.11	\$333.37	(\$1,355.74)	\$1,689.11	\$4,000.00	\$2,310.89	\$4,000.00	\$2,310.89
65212 - Tennis Court II - Nets/Windcreens	\$185.37	\$0.00	(\$185.37)	\$185.37	\$0.00	(\$185.37)	\$0.00	(\$185.37)
65800 - Clubhouse - Janitorial Contract	\$757.75	\$375.00	(\$382.75)	\$5,347.25	\$4,500.00	(\$847.25)	\$4,500.00	(\$847.25)
<b>Total Recreation</b>	<b>\$3,305.28</b>	<b>\$10,262.61</b>	<b>\$6,957.33</b>	<b>\$79,160.62</b>	<b>\$123,150.00</b>	<b>\$43,989.38</b>	<b>\$123,150.00</b>	<b>\$43,989.38</b>
<b>Utilities</b>								
67600 - Trash	\$13,285.28	\$14,000.00	\$714.72	\$183,016.85	\$168,000.00	(\$15,016.85)	\$168,000.00	(\$15,016.85)
67700 - Telephone/911 Phone	(\$695.16)	\$541.63	\$1,236.79	\$4,467.77	\$6,500.00	\$2,032.23	\$6,500.00	\$2,032.23
6771 - Cable/Internet	(\$80.64)	\$272.50	\$353.14	\$1,381.49	\$3,270.00	\$1,888.51	\$3,270.00	\$1,888.51
<b>Total Utilities</b>	<b>\$12,509.48</b>	<b>\$14,814.13</b>	<b>\$2,304.65</b>	<b>\$188,866.11</b>	<b>\$177,770.00</b>	<b>(\$11,096.11)</b>	<b>\$177,770.00</b>	<b>(\$11,096.11)</b>
<b>Total Expense</b>	<b>\$30,826.22</b>	<b>\$42,850.33</b>	<b>\$12,024.11</b>	<b>\$494,550.96</b>	<b>\$514,200.00</b>	<b>\$19,649.04</b>	<b>\$514,200.00</b>	<b>\$19,649.04</b>
<b>Operating Net Income</b>	<b>\$11,977.83</b>	<b>(\$0.33)</b>	<b>\$11,978.16</b>	<b>\$47,805.60</b>	<b>\$0.00</b>	<b>\$47,805.60</b>	<b>\$0.00</b>	<b>(\$47,805.60)</b>
<b>Reserve Income</b>								
<b>Reserve Income</b>								
80100 - Reserve Transfer	\$666.67	\$0.00	\$666.67	\$8,000.04	\$0.00	\$8,000.04	\$0.00	(\$8,000.04)
<b>Total Reserve Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$8,000.04</b>	<b>\$0.00</b>	<b>\$8,000.04</b>	<b>\$0.00</b>	<b>(\$8,000.04)</b>
<b>Total Reserve Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$8,000.04</b>	<b>\$0.00</b>	<b>\$8,000.04</b>	<b>\$0.00</b>	<b>(\$8,000.04)</b>
<b>Reserve Net Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$8,000.04</b>	<b>\$0.00</b>	<b>\$8,000.04</b>	<b>\$0.00</b>	<b>(\$8,000.04)</b>
<b>Net Income</b>	<b>\$12,644.50</b>	<b>(\$0.33)</b>	<b>\$12,644.83</b>	<b>\$55,805.64</b>	<b>\$0.00</b>	<b>\$55,805.64</b>	<b>\$0.00</b>	<b>(\$55,805.64)</b>