

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 1/31/2021

Assets

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$149,141.11	
12030 - Savings - AAB 7800	\$8,006.77	
Cash & Investments - Operating Fund Total	\$157,147.88	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$315,933.99	
Accounts Receivable Total	\$315,933.99	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$8,237.21	
Current Assets - Operating Fund Total	\$8,529.03	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	\$33,316.08	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	\$2,463.64	
Assets Total		\$517,390.62
Liabilities and Equity		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	(\$2,325.64)	
21000 - Deferred Income	\$481,401.25	
22000 - Prepaid Assessments	\$6,324.11	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
27020 - Certified Vio Demand Letter Suspense	\$25.00	
27070 - NSF Fee Suspense	\$50.00	
27080 - Certified Coll Demand Letter Suspense	(\$25.00)	
Current Liabilities - Operating Fund Total	\$518,817.23	
Operating Retained Earnings	(\$60,793.05)	
Reserve Retained Earnings	\$49,227.11	
Operating Net Income	\$8,806.00	
Reserve Net Income	\$1,333.33	
Liabilities & Equity Total		\$517,390.62

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
1/31/2021

	<u>None</u>	<u>Total</u>
Assets		
<u>Cash & Investments - Operating Fund</u>		
10500 - Checking - AAB 0076	\$149,141.11	\$149,141.11
12030 - Savings - AAB 7800	\$8,006.77	\$8,006.77
<u>Total Cash & Investments - Operating Fund</u>	<u>\$157,147.88</u>	<u>\$157,147.88</u>
<u>Accounts Receivable</u>		
14000 - Accts. Rec. - Accounts Receivable	\$315,933.99	\$315,933.99
<u>Total Accounts Receivable</u>	<u>\$315,933.99</u>	<u>\$315,933.99</u>
<u>Current Assets - Operating Fund</u>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	\$8,237.21	\$8,237.21
<u>Total Current Assets - Operating Fund</u>	<u>\$8,529.03</u>	<u>\$8,529.03</u>
<u>Current Assets - Reserve Fund</u>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<u>Fixed Assets</u>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)	(\$156.00)
<u>Total Fixed Assets</u>	<u>\$2,463.64</u>	<u>\$2,463.64</u>
Assets Total	<u>\$517,390.62</u>	<u>\$517,390.62</u>
Liabilities & Equity		
<u>Current Liabilities - Operating Fund</u>		
20000 - Operating Accounts Payable	(\$2,325.64)	(\$2,325.64)
21000 - Deferred Income	\$481,401.25	\$481,401.25
22000 - Prepaid Assessments	\$6,324.11	\$6,324.11
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27020 - Certified Vio Demand Letter Suspense	\$25.00	\$25.00
27070 - NSF Fee Suspense	\$50.00	\$50.00
27080 - Certified Coll Demand Letter Suspense	(\$25.00)	(\$25.00)
<u>Total Current Liabilities - Operating Fund</u>	<u>\$518,817.23</u>	<u>\$518,817.23</u>
Retained Earnings	<u>(\$11,565.94)</u>	<u>(\$11,565.94)</u>
Net Income	<u>\$10,139.33</u>	<u>\$10,139.33</u>
Liabilities and Equity Total	<u>\$517,390.62</u>	<u>\$517,390.62</u>

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
1/1/2021 - 1/31/2021

	1/1/2021 - 1/31/2021			1/1/2021 - 1/31/2021				
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$43,094.75	\$43,763.75	(\$669.00)	\$43,094.75	\$43,763.75	(\$669.00)	\$525,165.00	\$482,070.25
40100 - Replacement Transfer	(\$1,333.33)	(\$1,333.33)	\$0.00	(\$1,333.33)	(\$1,333.33)	\$0.00	(\$16,000.00)	(\$14,666.67)
40150 - Late Charges	\$0.00	\$208.33	(\$208.33)	\$0.00	\$208.33	(\$208.33)	\$2,500.00	\$2,500.00
40160 - Late Interest	\$9.04	\$208.33	(\$199.29)	\$9.04	\$208.33	(\$199.29)	\$2,500.00	\$2,490.96
40200 - Legal - Collections	\$120.00	\$208.33	(\$88.33)	\$120.00	\$208.33	(\$88.33)	\$2,500.00	\$2,380.00
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$41.67	(\$41.67)	\$500.00	\$500.00
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$416.67	(\$416.67)	\$5,000.00	\$5,000.00
4330 - Recreation Keys/Access Cards	\$10.00	\$8.33	\$1.67	\$10.00	\$8.33	\$1.67	\$100.00	\$90.00
43900 - Rec Center Rent and Fees	\$0.00	\$83.33	(\$83.33)	\$0.00	\$83.33	(\$83.33)	\$1,000.00	\$1,000.00
47000 - Interest Earned	\$5.66	\$0.00	\$5.66	\$5.66	\$0.00	\$5.66	\$0.00	(\$5.66)
Total Income	\$41,906.12	\$43,605.41	(\$1,699.29)	\$41,906.12	\$43,605.41	(\$1,699.29)	\$523,265.00	\$481,358.88
Total Income	\$41,906.12	\$43,605.41	(\$1,699.29)	\$41,906.12	\$43,605.41	(\$1,699.29)	\$523,265.00	\$481,358.88
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$2,208.33	\$2,208.33	\$0.00	\$2,208.33	\$2,208.33	\$26,500.00	\$26,500.00
50010 - Directors & Officers Liability	\$0.00	\$258.33	\$258.33	\$0.00	\$258.33	\$258.33	\$3,100.00	\$3,100.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00	\$0.00	\$18,000.00	\$16,500.00
50200 - Legal - Collections	\$120.00	\$833.33	\$713.33	\$120.00	\$833.33	\$713.33	\$10,000.00	\$9,880.00
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$0.00	\$33.33	\$33.33	\$400.00	\$400.00
51050 - Audit	\$2,750.00	\$0.00	(\$2,750.00)	\$2,750.00	\$0.00	(\$2,750.00)	\$0.00	(\$2,750.00)
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$0.00	\$66.67	\$66.67	\$800.00	\$800.00
51800 - Website/Portal Maintenance	\$50.00	\$166.67	\$116.67	\$50.00	\$166.67	\$116.67	\$2,000.00	\$1,950.00
51803 - Web Hosting Service	\$0.00	\$20.83	\$20.83	\$0.00	\$20.83	\$20.83	\$250.00	\$250.00
52100 - Patrol Contract	\$0.00	\$6,266.67	\$6,266.67	\$0.00	\$6,266.67	\$6,266.67	\$75,200.00	\$75,200.00
52103 - Extra Patrol - Nite of Lights	\$7,245.00	\$375.00	(\$6,870.00)	\$7,245.00	\$375.00	(\$6,870.00)	\$4,500.00	(\$2,745.00)
54250 - Property Taxes	\$4.40	\$2.08	(\$2.32)	\$4.40	\$2.08	(\$2.32)	\$25.00	\$20.60
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$196.25	\$196.25	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$128.35	\$541.67	\$413.32	\$128.35	\$541.67	\$413.32	\$6,500.00	\$6,371.65
55600 - Office Supplies	\$25.00	\$0.00	(\$25.00)	\$25.00	\$0.00	(\$25.00)	\$0.00	(\$25.00)
56300 - Meeting Expense	\$0.00	\$70.83	\$70.83	\$0.00	\$70.83	\$70.83	\$850.00	\$850.00
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00	\$1,500.00
57045 - Nite of Lights	\$96.72	\$41.67	(\$55.05)	\$96.72	\$41.67	(\$55.05)	\$500.00	\$403.28
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$25.00	\$300.00	\$300.00
58050 - Bank Charges	\$20.00	\$8.33	(\$11.67)	\$20.00	\$8.33	(\$11.67)	\$100.00	\$80.00
58800 - ACC Review	\$100.00	\$20.83	(\$79.17)	\$100.00	\$20.83	(\$79.17)	\$250.00	\$150.00
59000 - Miscellaneous/Records Storage	\$109.70	\$197.08	\$87.38	\$109.70	\$197.08	\$87.38	\$2,365.00	\$2,255.30
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$16.67	\$16.67	\$200.00	\$200.00
Total Administration	\$12,149.17	\$13,724.57	\$1,575.40	\$12,149.17	\$13,724.57	\$1,575.40	\$164,695.00	\$152,545.83
<u>Grounds</u>								
62000 - Landscape Contract	\$2,809.90	\$2,810.00	\$0.10	\$2,809.90	\$2,810.00	\$0.10	\$33,720.00	\$30,910.10
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00	\$2,500.00

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
1/1/2021 - 1/31/2021

	1/1/2021 - 1/31/2021			1/1/2021 - 1/31/2021				
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
62500 - Pest Control - Mosquito Fogging	\$0.00	\$416.67	\$416.67	\$0.00	\$416.67	\$416.67	\$5,000.00	\$5,000.00
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00	\$1,500.00
63780 - Trees	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00	\$6,000.00	\$6,000.00
64100 - Grounds Contracts Extra	\$124.49	\$416.67	\$292.18	\$124.49	\$416.67	\$292.18	\$5,000.00	\$4,875.51
Total Grounds	\$2,934.39	\$4,476.67	\$1,542.28	\$2,934.39	\$4,476.67	\$1,542.28	\$53,720.00	\$50,785.61
Recreation								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$0.00	\$54.17	\$54.17	\$650.00	\$650.00
65000 - Clubhouse - General Repair	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00	\$1,500.00
65100 - Pool I - Contract	\$0.00	\$3,500.00	\$3,500.00	\$0.00	\$3,500.00	\$3,500.00	\$42,000.00	\$42,000.00
65102 - Pool I and II - Maintenance Contract	\$2,837.96	\$2,333.33	(\$504.63)	\$2,837.96	\$2,333.33	(\$504.63)	\$28,000.00	\$25,162.04
65110 - Pool I - Furniture & Repairs	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00	\$3,500.00
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00	\$500.00
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00	\$2,500.00
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00	\$2,500.00
65150 - Pool II - Contract	\$0.00	\$1,916.67	\$1,916.67	\$0.00	\$1,916.67	\$1,916.67	\$23,000.00	\$23,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00	\$500.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00	\$500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67	\$2,000.00	\$2,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00	\$3,500.00
65202 - Tennis Court I - Hardware/Repair	\$1,136.63	\$0.00	(\$1,136.63)	\$1,136.63	\$0.00	(\$1,136.63)	\$0.00	(\$1,136.63)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00	\$3,500.00
65800 - Clubhouse - Janitorial Contract	\$324.75	\$375.00	\$50.25	\$324.75	\$375.00	\$50.25	\$4,500.00	\$4,175.25
Total Recreation	\$4,299.34	\$9,887.52	\$5,588.18	\$4,299.34	\$9,887.52	\$5,588.18	\$118,650.00	\$114,350.66
Utilities								
67600 - Trash	\$13,285.38	\$14,908.33	\$1,622.95	\$13,285.38	\$14,908.33	\$1,622.95	\$178,900.00	\$165,614.62
67700 - Telephone/911 Phone	\$292.06	\$375.00	\$82.94	\$292.06	\$375.00	\$82.94	\$4,500.00	\$4,207.94
6771 - Cable/Internet	\$139.78	\$233.33	\$93.55	\$139.78	\$233.33	\$93.55	\$2,800.00	\$2,660.22
Total Utilities	\$13,717.22	\$15,516.66	\$1,799.44	\$13,717.22	\$15,516.66	\$1,799.44	\$186,200.00	\$172,482.78
Total Expense	\$33,100.12	\$43,605.42	\$10,505.30	\$33,100.12	\$43,605.42	\$10,505.30	\$523,265.00	\$490,164.88
Operating Net Income	\$8,806.00	(\$0.01)	\$8,806.01	\$8,806.00	(\$0.01)	\$8,806.01	\$0.00	(\$8,806.00)
Reserve Income								
<u>Reserve Income</u>								
80100 - Reserve Transfer	\$1,333.33	\$0.00	\$1,333.33	\$1,333.33	\$0.00	\$1,333.33	\$0.00	(\$1,333.33)
Total Reserve Income	\$1,333.33	\$0.00	\$1,333.33	\$1,333.33	\$0.00	\$1,333.33	\$0.00	(\$1,333.33)
Total Reserve Income	\$1,333.33	\$0.00	\$1,333.33	\$1,333.33	\$0.00	\$1,333.33	\$0.00	(\$1,333.33)
Reserve Net Income	\$1,333.33	\$0.00	\$1,333.33	\$1,333.33	\$0.00	\$1,333.33	\$0.00	(\$1,333.33)
Net Income	\$10,139.33	(\$0.01)	\$10,139.34	\$10,139.33	(\$0.01)	\$10,139.34	\$0.00	(\$10,139.33)

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 2/28/2021

Assets

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$231,189.90	
12030 - Savings - AAB 7800	\$9,340.73	
Cash & Investments - Operating Fund Total	\$240,530.63	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$228,257.04	
Accounts Receivable Total	\$228,257.04	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$8,237.21	
Current Assets - Operating Fund Total	\$8,529.03	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	\$33,316.08	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	\$2,463.64	
Assets Total		\$513,096.42
Liabilities and Equity		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	\$66,400.93	
21000 - Deferred Income	(\$87,527.50)	
22000 - Prepaid Assessments	\$7,113.41	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
27010 - Processing Fee Suspense	\$25.00	
27020 - Certified Vio Demand Letter Suspense	\$75.00	
27070 - NSF Fee Suspense	\$75.00	
27080 - Certified Coll Demand Letter Suspense	(\$25.00)	
Current Liabilities - Operating Fund Total	\$19,504.35	
Operating Retained Earnings	(\$83,837.05)	
Reserve Retained Earnings	\$49,227.11	
Operating Net Income	\$525,535.35	
Reserve Net Income	\$2,666.66	
Liabilities & Equity Total		\$513,096.42

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
2/28/2021

	<u>None</u>	<u>Total</u>
Assets		
<u>Cash & Investments - Operating Fund</u>		
10500 - Checking - AAB 0076	\$231,189.90	\$231,189.90
12030 - Savings - AAB 7800	\$9,340.73	\$9,340.73
<u>Total Cash & Investments - Operating Fund</u>	<u>\$240,530.63</u>	<u>\$240,530.63</u>
<u>Accounts Receivable</u>		
14000 - Accts. Rec. - Accounts Receivable	\$228,257.04	\$228,257.04
<u>Total Accounts Receivable</u>	<u>\$228,257.04</u>	<u>\$228,257.04</u>
<u>Current Assets - Operating Fund</u>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	\$8,237.21	\$8,237.21
<u>Total Current Assets - Operating Fund</u>	<u>\$8,529.03</u>	<u>\$8,529.03</u>
<u>Current Assets - Reserve Fund</u>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<u>Fixed Assets</u>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)	(\$156.00)
<u>Total Fixed Assets</u>	<u>\$2,463.64</u>	<u>\$2,463.64</u>
Assets Total	<u>\$513,096.42</u>	<u>\$513,096.42</u>
 Liabilities & Equity		
<u>Current Liabilities - Operating Fund</u>		
20000 - Operating Accounts Payable	\$66,400.93	\$66,400.93
21000 - Deferred Income	(\$87,527.50)	(\$87,527.50)
22000 - Prepaid Assessments	\$7,113.41	\$7,113.41
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27010 - Processing Fee Suspense	\$25.00	\$25.00
27020 - Certified Vio Demand Letter Suspense	\$75.00	\$75.00
27070 - NSF Fee Suspense	\$75.00	\$75.00
27080 - Certified Coll Demand Letter Suspense	(\$25.00)	(\$25.00)
<u>Total Current Liabilities - Operating Fund</u>	<u>\$19,504.35</u>	<u>\$19,504.35</u>
Retained Earnings	<u>(\$34,609.94)</u>	<u>(\$34,609.94)</u>
Net Income	<u>\$528,202.01</u>	<u>\$528,202.01</u>
Liabilities and Equity Total	<u>\$513,096.42</u>	<u>\$513,096.42</u>

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
2/1/2021 - 2/28/2021

2/1/2021 - 2/28/2021	1/1/2021 - 2/28/2021
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$43,763.75	\$43,763.75	\$0.00	\$612,023.50	\$87,527.50	\$524,496.00	\$525,165.00	(\$86,858.50)
40100 - Replacement Transfer	(\$1,333.33)	(\$1,333.33)	\$0.00	(\$2,666.66)	(\$2,666.66)	\$0.00	(\$16,000.00)	(\$13,333.34)
40150 - Late Charges	\$0.00	\$208.33	(\$208.33)	\$0.00	\$416.66	(\$416.66)	\$2,500.00	\$2,500.00
40160 - Late Interest	\$5.45	\$208.33	(\$202.88)	\$14.49	\$416.66	(\$402.17)	\$2,500.00	\$2,485.51
40200 - Legal - Collections	\$142.50	\$208.33	(\$65.83)	\$262.50	\$416.66	(\$154.16)	\$2,500.00	\$2,237.50
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$83.34	(\$83.34)	\$500.00	\$500.00
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$833.34	(\$833.34)	\$5,000.00	\$5,000.00
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$10.00	\$16.66	(\$6.66)	\$100.00	\$90.00
43900 - Rec Center Rent and Fees	\$0.00	\$83.33	(\$83.33)	\$0.00	\$166.66	(\$166.66)	\$1,000.00	\$1,000.00
47000 - Interest Earned	\$8.14	\$0.00	\$8.14	\$13.80	\$0.00	\$13.80	\$0.00	(\$13.80)
Total Income	\$42,586.51	\$43,605.41	(\$1,018.90)	\$609,657.63	\$87,210.82	\$522,446.81	\$523,265.00	(\$86,392.63)
Total Income	\$42,586.51	\$43,605.41	(\$1,018.90)	\$609,657.63	\$87,210.82	\$522,446.81	\$523,265.00	(\$86,392.63)
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$2,208.33	\$2,208.33	\$0.00	\$4,416.66	\$4,416.66	\$26,500.00	\$26,500.00
50010 - Directors & Officers Liability	\$0.00	\$258.33	\$258.33	\$0.00	\$516.66	\$516.66	\$3,100.00	\$3,100.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$3,000.00	\$3,000.00	\$0.00	\$18,000.00	\$15,000.00
50200 - Legal - Collections	\$142.50	\$833.33	\$690.83	\$262.50	\$1,666.66	\$1,404.16	\$10,000.00	\$9,737.50
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$0.00	\$166.66	\$166.66	\$1,000.00	\$1,000.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$0.00	\$66.66	\$66.66	\$400.00	\$400.00
51050 - Audit	\$0.00	\$0.00	\$0.00	\$2,750.00	\$0.00	(\$2,750.00)	\$0.00	(\$2,750.00)
51420 - Legal - Corporate	\$105.00	\$83.33	(\$21.67)	\$105.00	\$166.66	\$61.66	\$1,000.00	\$895.00
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$0.00	\$133.34	\$133.34	\$800.00	\$800.00
51800 - Website/Portal Maintenance	\$315.00	\$166.67	(\$148.33)	\$365.00	\$333.34	(\$31.66)	\$2,000.00	\$1,635.00
51803 - Web Hosting Service	\$39.61	\$20.83	(\$18.78)	\$39.61	\$41.66	\$2.05	\$250.00	\$210.39
52100 - Patrol Contract	\$23,916.00	\$6,266.67	(\$17,649.33)	\$23,916.00	\$12,533.34	(\$11,382.66)	\$75,200.00	\$51,284.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$7,245.00	\$750.00	(\$6,495.00)	\$4,500.00	(\$2,745.00)
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.40	\$4.16	(\$0.24)	\$25.00	\$20.60
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$583.34	\$583.34	\$3,500.00	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$392.50	\$392.50	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$231.85	\$541.67	\$309.82	\$360.20	\$1,083.34	\$723.14	\$6,500.00	\$6,139.80
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	(\$25.00)	\$0.00	(\$25.00)
56300 - Meeting Expense	\$0.00	\$70.83	\$70.83	\$0.00	\$141.66	\$141.66	\$850.00	\$850.00
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$583.34	\$583.34	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$250.00	\$250.00	\$1,500.00	\$1,500.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$96.72	\$83.34	(\$13.38)	\$500.00	\$403.28
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$50.00	\$50.00	\$300.00	\$300.00
58050 - Bank Charges	\$20.00	\$8.33	(\$11.67)	\$40.00	\$16.66	(\$23.34)	\$100.00	\$60.00
58800 - ACC Review	\$0.00	\$20.83	\$20.83	\$100.00	\$41.66	(\$58.34)	\$250.00	\$150.00
59000 - Miscellaneous/Records Storage	\$84.40	\$197.08	\$112.68	\$194.10	\$394.16	\$200.06	\$2,365.00	\$2,170.90
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$33.34	\$33.34	\$200.00	\$200.00
Total Administration	\$26,354.36	\$13,724.57	(\$12,629.79)	\$38,503.53	\$27,449.14	(\$11,054.39)	\$164,695.00	\$126,191.47
<u>Grounds</u>								
62000 - Landscape Contract	\$2,809.90	\$2,810.00	\$0.10	\$5,619.80	\$5,620.00	\$0.20	\$33,720.00	\$28,100.20
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$416.66	\$416.66	\$2,500.00	\$2,500.00

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
2/1/2021 - 2/28/2021

2/1/2021 - 2/28/2021	1/1/2021 - 2/28/2021
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
62500 - Pest Control - Mosquito Fogging	\$0.00	\$416.67	\$416.67	\$0.00	\$833.34	\$833.34	\$5,000.00	\$5,000.00
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$250.00	\$250.00	\$1,500.00	\$1,500.00
63780 - Trees	\$0.00	\$500.00	\$500.00	\$0.00	\$1,000.00	\$1,000.00	\$6,000.00	\$6,000.00
64000 - General Grounds Maintenance	\$848.43	\$0.00	(\$848.43)	\$848.43	\$0.00	(\$848.43)	\$0.00	(\$848.43)
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$124.49	\$833.34	\$708.85	\$5,000.00	\$4,875.51
Total Grounds	\$3,658.33	\$4,476.67	\$818.34	\$6,592.72	\$8,953.34	\$2,360.62	\$53,720.00	\$47,127.28
Recreation								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$0.00	\$108.34	\$108.34	\$650.00	\$650.00
65000 - Clubhouse - General Repair	\$0.00	\$125.00	\$125.00	\$0.00	\$250.00	\$250.00	\$1,500.00	\$1,500.00
65100 - Pool I - Contract	\$0.00	\$3,500.00	\$3,500.00	\$0.00	\$7,000.00	\$7,000.00	\$42,000.00	\$42,000.00
65102 - Pool I and II - Maintenance Contract	\$5,675.92	\$2,333.33	(\$3,342.59)	\$8,513.88	\$4,666.66	(\$3,847.22)	\$28,000.00	\$19,486.12
65110 - Pool I - Furniture & Repairs	\$0.00	\$291.67	\$291.67	\$0.00	\$583.34	\$583.34	\$3,500.00	\$3,500.00
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$41.67	\$41.67	\$0.00	\$83.34	\$83.34	\$500.00	\$500.00
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$416.66	\$416.66	\$2,500.00	\$2,500.00
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$416.66	\$416.66	\$2,500.00	\$2,500.00
65150 - Pool II - Contract	\$0.00	\$1,916.67	\$1,916.67	\$0.00	\$3,833.34	\$3,833.34	\$23,000.00	\$23,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$41.67	\$41.67	\$0.00	\$83.34	\$83.34	\$500.00	\$500.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$41.67	\$41.67	\$0.00	\$83.34	\$83.34	\$500.00	\$500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$0.00	\$333.34	\$333.34	\$2,000.00	\$2,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$583.34	\$583.34	\$3,500.00	\$3,500.00
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$0.00	\$0.00	\$1,136.63	\$0.00	(\$1,136.63)	\$0.00	(\$1,136.63)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$583.34	\$583.34	\$3,500.00	\$3,500.00
65800 - Clubhouse - Janitorial Contract	\$541.25	\$375.00	(\$166.25)	\$866.00	\$750.00	(\$116.00)	\$4,500.00	\$3,634.00
Total Recreation	\$6,217.17	\$9,887.52	\$3,670.35	\$10,516.51	\$19,775.04	\$9,258.53	\$118,650.00	\$108,133.49
Utilities								
67600 - Trash	\$13,285.38	\$14,908.33	\$1,622.95	\$26,570.76	\$29,816.66	\$3,245.90	\$178,900.00	\$152,329.24
67700 - Telephone/911 Phone	\$1,187.36	\$375.00	(\$812.36)	\$1,479.42	\$750.00	(\$729.42)	\$4,500.00	\$3,020.58
6771 - Cable/Internet	\$319.56	\$233.33	(\$86.23)	\$459.34	\$466.66	\$7.32	\$2,800.00	\$2,340.66
Total Utilities	\$14,792.30	\$15,516.66	\$724.36	\$28,509.52	\$31,033.32	\$2,523.80	\$186,200.00	\$157,690.48
Total Expense	\$51,022.16	\$43,605.42	(\$7,416.74)	\$84,122.28	\$87,210.84	\$3,088.56	\$523,265.00	\$439,142.72
Operating Net Income	(\$8,435.65)	(\$0.01)	(\$8,435.64)	\$525,535.35	(\$0.02)	\$525,535.37	\$0.00	(\$525,535.35)
Reserve Income								
Reserve Income								
80100 - Reserve Transfer	\$1,333.33	\$0.00	\$1,333.33	\$2,666.66	\$0.00	\$2,666.66	\$0.00	(\$2,666.66)
Total Reserve Income	\$1,333.33	\$0.00	\$1,333.33	\$2,666.66	\$0.00	\$2,666.66	\$0.00	(\$2,666.66)
Total Reserve Income	\$1,333.33	\$0.00	\$1,333.33	\$2,666.66	\$0.00	\$2,666.66	\$0.00	(\$2,666.66)
Reserve Net Income	\$1,333.33	\$0.00	\$1,333.33	\$2,666.66	\$0.00	\$2,666.66	\$0.00	(\$2,666.66)
Net Income	(\$7,102.32)	(\$0.01)	(\$7,102.31)	\$528,202.01	(\$0.02)	\$528,202.03	\$0.00	(\$528,202.01)

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 3/31/2021

Assets

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$231,464.90	
12030 - Savings - AAB 7800	\$12,008.31	
Cash & Investments - Operating Fund Total	\$243,473.21	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$168,296.59	
Accounts Receivable Total	\$168,296.59	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$8,242.06	
Current Assets - Operating Fund Total	\$8,533.88	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	\$33,316.08	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	\$2,463.64	
Assets Total		\$456,083.40
Liabilities and Equity		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	(\$2,445.64)	
21000 - Deferred Income	\$393,873.75	
22000 - Prepaid Assessments	\$8,910.24	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
27010 - Processing Fee Suspense	\$1,940.00	
27020 - Certified Vio Demand Letter Suspense	\$100.00	
27070 - NSF Fee Suspense	\$25.00	
Current Liabilities - Operating Fund Total	\$435,770.86	
Operating Retained Earnings	(\$60,793.05)	
Reserve Retained Earnings	\$49,227.11	
Operating Net Income	\$27,878.49	
Reserve Net Income	\$3,999.99	
Liabilities & Equity Total		\$456,083.40

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
3/31/2021

	<u>None</u>	<u>Total</u>
Assets		
<u>Cash & Investments - Operating Fund</u>		
10500 - Checking - AAB 0076	\$231,464.90	\$231,464.90
12030 - Savings - AAB 7800	\$12,008.31	\$12,008.31
<u>Total Cash & Investments - Operating Fund</u>	<u>\$243,473.21</u>	<u>\$243,473.21</u>
<u>Accounts Receivable</u>		
14000 - Accts. Rec. - Accounts Receivable	\$168,296.59	\$168,296.59
<u>Total Accounts Receivable</u>	<u>\$168,296.59</u>	<u>\$168,296.59</u>
<u>Current Assets - Operating Fund</u>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	\$8,242.06	\$8,242.06
<u>Total Current Assets - Operating Fund</u>	<u>\$8,533.88</u>	<u>\$8,533.88</u>
<u>Current Assets - Reserve Fund</u>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<u>Fixed Assets</u>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)	(\$156.00)
<u>Total Fixed Assets</u>	<u>\$2,463.64</u>	<u>\$2,463.64</u>
Assets Total	<u>\$456,083.40</u>	<u>\$456,083.40</u>
Liabilities & Equity		
<u>Current Liabilities - Operating Fund</u>		
20000 - Operating Accounts Payable	(\$2,445.64)	(\$2,445.64)
21000 - Deferred Income	\$393,873.75	\$393,873.75
22000 - Prepaid Assessments	\$8,910.24	\$8,910.24
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27010 - Processing Fee Suspense	\$1,940.00	\$1,940.00
27020 - Certified Vio Demand Letter Suspense	\$100.00	\$100.00
27070 - NSF Fee Suspense	\$25.00	\$25.00
<u>Total Current Liabilities - Operating Fund</u>	<u>\$435,770.86</u>	<u>\$435,770.86</u>
Retained Earnings	<u>(\$11,565.94)</u>	<u>(\$11,565.94)</u>
Net Income	<u>\$31,878.48</u>	<u>\$31,878.48</u>
Liabilities and Equity Total	<u>\$456,083.40</u>	<u>\$456,083.40</u>

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
3/1/2021 - 3/31/2021

3/1/2021 - 3/31/2021	1/1/2021 - 3/31/2021
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$43,788.75	\$43,763.75	\$25.00	\$131,316.25	\$131,291.25	\$25.00	\$525,165.00	\$393,848.75
40100 - Replacement Transfer	(\$1,333.33)	(\$1,333.33)	\$0.00	(\$3,999.99)	(\$3,999.99)	\$0.00	(\$16,000.00)	(\$12,000.01)
40150 - Late Charges	\$4,850.00	\$208.33	\$4,641.67	\$4,850.00	\$624.99	\$4,225.01	\$2,500.00	(\$2,350.00)
40160 - Late Interest	\$2,672.01	\$208.33	\$2,463.68	\$2,686.50	\$624.99	\$2,061.51	\$2,500.00	(\$186.50)
40200 - Legal - Collections	\$450.00	\$208.33	\$241.67	\$712.50	\$624.99	\$87.51	\$2,500.00	\$1,787.50
40210 - Legal - Deed Restrictions	\$195.00	\$41.67	\$153.33	\$195.00	\$125.01	\$69.99	\$500.00	\$305.00
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$1,250.01	(\$1,250.01)	\$5,000.00	\$5,000.00
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$10.00	\$24.99	(\$14.99)	\$100.00	\$90.00
43900 - Rec Center Rent and Fees	\$0.00	\$83.33	(\$83.33)	\$0.00	\$249.99	(\$249.99)	\$1,000.00	\$1,000.00
47000 - Interest Earned	\$7.58	\$0.00	\$7.58	\$21.38	\$0.00	\$21.38	\$0.00	(\$21.38)
Total Income	\$50,630.01	\$43,605.41	\$7,024.60	\$135,791.64	\$130,816.23	\$4,975.41	\$523,265.00	\$387,473.36
Total Income	\$50,630.01	\$43,605.41	\$7,024.60	\$135,791.64	\$130,816.23	\$4,975.41	\$523,265.00	\$387,473.36
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$2,666.00	\$2,208.33	(\$457.67)	\$2,666.00	\$6,624.99	\$3,958.99	\$26,500.00	\$23,834.00
50010 - Directors & Officers Liability	\$0.00	\$258.33	\$258.33	\$0.00	\$774.99	\$774.99	\$3,100.00	\$3,100.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$4,500.00	\$4,500.00	\$0.00	\$18,000.00	\$13,500.00
50200 - Legal - Collections	\$645.00	\$833.33	\$188.33	\$907.50	\$2,499.99	\$1,592.49	\$10,000.00	\$9,092.50
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00	\$1,000.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$0.00	\$99.99	\$99.99	\$400.00	\$400.00
51050 - Audit	\$0.00	\$0.00	\$0.00	\$2,750.00	\$0.00	(\$2,750.00)	\$0.00	(\$2,750.00)
51420 - Legal - Corporate	\$450.00	\$83.33	(\$366.67)	\$555.00	\$249.99	(\$305.01)	\$1,000.00	\$445.00
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$0.00	\$200.01	\$200.01	\$800.00	\$800.00
51800 - Website/Portal Maintenance	\$182.50	\$166.67	(\$15.83)	\$547.50	\$500.01	(\$47.49)	\$2,000.00	\$1,452.50
51803 - Web Hosting Service	\$0.00	\$20.83	\$20.83	\$39.61	\$62.49	\$22.88	\$250.00	\$210.39
52100 - Patrol Contract	\$0.00	\$6,266.67	\$6,266.67	\$23,916.00	\$18,800.01	(\$5,115.99)	\$75,200.00	\$51,284.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$7,245.00	\$1,125.00	(\$6,120.00)	\$4,500.00	(\$2,745.00)
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.40	\$6.24	\$1.84	\$25.00	\$20.60
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$875.01	\$875.01	\$3,500.00	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$588.75	\$588.75	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$606.58	\$541.67	(\$64.91)	\$966.78	\$1,625.01	\$658.23	\$6,500.00	\$5,533.22
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	(\$25.00)	\$0.00	(\$25.00)
56300 - Meeting Expense	\$0.00	\$70.83	\$70.83	\$0.00	\$212.49	\$212.49	\$850.00	\$850.00
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$875.01	\$875.01	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$375.00	\$375.00	\$1,500.00	\$1,500.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$96.72	\$125.01	\$28.29	\$500.00	\$403.28
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$75.00	\$75.00	\$300.00	\$300.00
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$40.00	\$24.99	(\$15.01)	\$100.00	\$60.00
58800 - ACC Review	\$100.00	\$20.83	(\$79.17)	\$200.00	\$62.49	(\$137.51)	\$250.00	\$50.00
59000 - Miscellaneous/Records Storage	\$80.00	\$197.08	\$117.08	\$274.10	\$591.24	\$317.14	\$2,365.00	\$2,090.90
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$50.01	\$50.01	\$200.00	\$200.00
Total Administration	\$6,230.08	\$13,724.57	\$7,494.49	\$44,733.61	\$41,173.71	(\$3,559.90)	\$164,695.00	\$119,961.39
<u>Grounds</u>								
62000 - Landscape Contract	\$2,809.90	\$2,810.00	\$0.10	\$8,429.70	\$8,430.00	\$0.30	\$33,720.00	\$25,290.30
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00	\$2,500.00

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
3/1/2021 - 3/31/2021

3/1/2021 - 3/31/2021	1/1/2021 - 3/31/2021
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
62500 - Pest Control - Mosquito Fogging	\$177.57	\$416.67	\$239.10	\$177.57	\$1,250.01	\$1,072.44	\$5,000.00	\$4,822.43
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$375.00	\$375.00	\$1,500.00	\$1,500.00
63780 - Trees	\$0.00	\$500.00	\$500.00	\$0.00	\$1,500.00	\$1,500.00	\$6,000.00	\$6,000.00
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$848.43	\$0.00	(\$848.43)	\$0.00	(\$848.43)
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$124.49	\$1,250.01	\$1,125.52	\$5,000.00	\$4,875.51
Total Grounds	\$2,987.47	\$4,476.67	\$1,489.20	\$9,580.19	\$13,430.01	\$3,849.82	\$53,720.00	\$44,139.81
Recreation								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$0.00	\$162.51	\$162.51	\$650.00	\$650.00
65000 - Clubhouse - General Repair	\$0.00	\$125.00	\$125.00	\$0.00	\$375.00	\$375.00	\$1,500.00	\$1,500.00
65100 - Pool I - Contract	\$0.00	\$3,500.00	\$3,500.00	\$0.00	\$10,500.00	\$10,500.00	\$42,000.00	\$42,000.00
65102 - Pool I and II - Maintenance Contract	\$0.00	\$2,333.33	\$2,333.33	\$8,513.88	\$6,999.99	(\$1,513.89)	\$28,000.00	\$19,486.12
65110 - Pool I - Furniture & Repairs	\$0.00	\$291.67	\$291.67	\$0.00	\$875.01	\$875.01	\$3,500.00	\$3,500.00
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00	\$500.00
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00	\$2,500.00
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00	\$2,500.00
65150 - Pool II - Contract	\$0.00	\$1,916.67	\$1,916.67	\$0.00	\$5,750.01	\$5,750.01	\$23,000.00	\$23,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00	\$500.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00	\$500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$0.00	\$500.01	\$500.01	\$2,000.00	\$2,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$875.01	\$875.01	\$3,500.00	\$3,500.00
65202 - Tennis Court I - Hardware/Repair	\$856.25	\$0.00	(\$856.25)	\$1,992.88	\$0.00	(\$1,992.88)	\$0.00	(\$1,992.88)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$875.01	\$875.01	\$3,500.00	\$3,500.00
65800 - Clubhouse - Janitorial Contract	\$433.00	\$375.00	(\$58.00)	\$1,299.00	\$1,125.00	(\$174.00)	\$4,500.00	\$3,201.00
Total Recreation	\$1,289.25	\$9,887.52	\$8,598.27	\$11,805.76	\$29,662.56	\$17,856.80	\$118,650.00	\$106,844.24
Utilities								
67600 - Trash	\$13,285.38	\$14,908.33	\$1,622.95	\$39,856.14	\$44,724.99	\$4,868.85	\$178,900.00	\$139,043.86
67700 - Telephone/911 Phone	(\$1.31)	\$375.00	\$376.31	\$1,478.11	\$1,125.00	(\$353.11)	\$4,500.00	\$3,021.89
6771 - Cable/Internet	\$0.00	\$233.33	\$233.33	\$459.34	\$699.99	\$240.65	\$2,800.00	\$2,340.66
Total Utilities	\$13,284.07	\$15,516.66	\$2,232.59	\$41,793.59	\$46,549.98	\$4,756.39	\$186,200.00	\$144,406.41
Total Expense	\$23,790.87	\$43,605.42	\$19,814.55	\$107,913.15	\$130,816.26	\$22,903.11	\$523,265.00	\$415,351.85
Operating Net Income	\$26,839.14	(\$0.01)	\$26,839.15	\$27,878.49	(\$0.03)	\$27,878.52	\$0.00	(\$27,878.49)
Reserve Income								
Reserve Income								
80100 - Reserve Transfer	\$1,333.33	\$0.00	\$1,333.33	\$3,999.99	\$0.00	\$3,999.99	\$0.00	(\$3,999.99)
Total Reserve Income	\$1,333.33	\$0.00	\$1,333.33	\$3,999.99	\$0.00	\$3,999.99	\$0.00	(\$3,999.99)
Total Reserve Income	\$1,333.33	\$0.00	\$1,333.33	\$3,999.99	\$0.00	\$3,999.99	\$0.00	(\$3,999.99)
Reserve Net Income	\$1,333.33	\$0.00	\$1,333.33	\$3,999.99	\$0.00	\$3,999.99	\$0.00	(\$3,999.99)
Net Income	\$28,172.47	(\$0.01)	\$28,172.48	\$31,878.48	(\$0.03)	\$31,878.51	\$0.00	(\$31,878.48)

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 4/30/2021

Assets

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$224,116.52	
12030 - Savings - AAB 7800	\$13,342.63	
Cash & Investments - Operating Fund Total	\$237,459.15	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$132,875.80	
Accounts Receivable Total	\$132,875.80	
Current Assets - Operating Fund		
15010 - Accts. Rec. - Other	\$0.02	
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$8,432.06	
Current Assets - Operating Fund Total	\$8,723.90	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	\$33,316.08	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	\$2,463.64	
Assets Total		\$414,838.57
Liabilities and Equity		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	(\$2,445.64)	
21000 - Deferred Income	\$350,110.00	
22000 - Prepaid Assessments	\$10,689.82	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
27010 - Processing Fee Suspense	(\$10.00)	
27080 - Certified Coll Demand Letter Suspense	\$275.00	
Current Liabilities - Operating Fund Total	\$391,986.69	
Operating Retained Earnings	(\$60,793.05)	
Reserve Retained Earnings	\$49,227.11	
Operating Net Income	\$29,084.50	
Reserve Net Income	\$5,333.32	
Liabilities & Equity Total		\$414,838.57

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
4/30/2021

	<u>None</u>	<u>Total</u>
Assets		
<u>Cash & Investments - Operating Fund</u>		
10500 - Checking - AAB 0076	\$224,116.52	\$224,116.52
12030 - Savings - AAB 7800	\$13,342.63	\$13,342.63
<u>Total Cash & Investments - Operating Fund</u>	<u>\$237,459.15</u>	<u>\$237,459.15</u>
<u>Accounts Receivable</u>		
14000 - Accts. Rec. - Accounts Receivable	\$132,875.80	\$132,875.80
<u>Total Accounts Receivable</u>	<u>\$132,875.80</u>	<u>\$132,875.80</u>
<u>Current Assets - Operating Fund</u>		
15010 - Accts. Rec. - Other	\$0.02	\$0.02
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	\$8,432.06	\$8,432.06
<u>Total Current Assets - Operating Fund</u>	<u>\$8,723.90</u>	<u>\$8,723.90</u>
<u>Current Assets - Reserve Fund</u>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<u>Fixed Assets</u>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)	(\$156.00)
<u>Total Fixed Assets</u>	<u>\$2,463.64</u>	<u>\$2,463.64</u>
Assets Total	<u>\$414,838.57</u>	<u>\$414,838.57</u>
Liabilities & Equity		
<u>Current Liabilities - Operating Fund</u>		
20000 - Operating Accounts Payable	(\$2,445.64)	(\$2,445.64)
21000 - Deferred Income	\$350,110.00	\$350,110.00
22000 - Prepaid Assessments	\$10,689.82	\$10,689.82
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27010 - Processing Fee Suspense	(\$10.00)	(\$10.00)
27080 - Certified Coll Demand Letter Suspense	\$275.00	\$275.00
<u>Total Current Liabilities - Operating Fund</u>	<u>\$391,986.69</u>	<u>\$391,986.69</u>
Retained Earnings	<u>(\$11,565.94)</u>	<u>(\$11,565.94)</u>
Net Income	<u>\$34,417.82</u>	<u>\$34,417.82</u>
Liabilities and Equity Total	<u>\$414,838.57</u>	<u>\$414,838.57</u>

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
4/1/2021 - 4/30/2021

4/1/2021 - 4/30/2021	1/1/2021 - 4/30/2021
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$43,763.75	\$43,763.75	\$0.00	\$175,080.00	\$175,055.00	\$25.00	\$525,165.00	\$350,085.00
40100 - Replacement Transfer	(\$1,333.33)	(\$1,333.33)	\$0.00	(\$5,333.32)	(\$5,333.32)	\$0.00	(\$16,000.00)	(\$10,666.68)
40150 - Late Charges	\$5,225.00	\$208.33	\$5,016.67	\$10,050.00	\$833.32	\$9,216.68	\$2,500.00	(\$7,550.00)
40160 - Late Interest	\$1,006.56	\$208.33	\$798.23	\$3,683.00	\$833.32	\$2,849.68	\$2,500.00	(\$1,183.00)
40200 - Legal - Collections	\$340.00	\$208.33	\$131.67	\$1,052.50	\$833.32	\$219.18	\$2,500.00	\$1,447.50
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$195.00	\$166.68	\$28.32	\$500.00	\$305.00
40410 - Force Mow/Deed Enforcement	\$65.00	\$0.00	\$65.00	\$65.00	\$0.00	\$65.00	\$0.00	(\$65.00)
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$1,666.68	(\$1,666.68)	\$5,000.00	\$5,000.00
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$10.00	\$33.32	(\$23.32)	\$100.00	\$90.00
43900 - Rec Center Rent and Fees	\$0.00	\$83.33	(\$83.33)	\$0.00	\$333.32	(\$333.32)	\$1,000.00	\$1,000.00
47000 - Interest Earned	\$6.10	\$0.00	\$6.10	\$27.48	\$0.00	\$27.48	\$0.00	(\$27.48)
Total Income	\$49,073.08	\$43,605.41	\$5,467.67	\$184,829.66	\$174,421.64	\$10,408.02	\$523,265.00	\$338,435.34
Total Income	\$49,073.08	\$43,605.41	\$5,467.67	\$184,829.66	\$174,421.64	\$10,408.02	\$523,265.00	\$338,435.34
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$18,098.00	\$2,208.33	(\$15,889.67)	\$20,764.00	\$8,833.32	(\$11,930.68)	\$26,500.00	\$5,736.00
50010 - Directors & Officers Liability	\$0.00	\$258.33	\$258.33	\$0.00	\$1,033.32	\$1,033.32	\$3,100.00	\$3,100.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$6,000.00	\$6,000.00	\$0.00	\$18,000.00	\$12,000.00
50200 - Legal - Collections	\$200.00	\$833.33	\$633.33	\$1,107.50	\$3,333.32	\$2,225.82	\$10,000.00	\$8,892.50
50210 - Legal - Deed Restrictions	\$140.00	\$83.33	(\$56.67)	\$140.00	\$333.32	\$193.32	\$1,000.00	\$860.00
50410 - Force Mow/Deed Enforcement	\$70.36	\$33.33	(\$37.03)	\$70.36	\$133.32	\$62.96	\$400.00	\$329.64
51050 - Audit	\$0.00	\$0.00	\$0.00	\$2,750.00	\$0.00	(\$2,750.00)	\$0.00	(\$2,750.00)
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$555.00	\$333.32	(\$221.68)	\$1,000.00	\$445.00
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$0.00	\$266.68	\$266.68	\$800.00	\$800.00
51800 - Website/Portal Maintenance	\$68.54	\$166.67	\$98.13	\$616.04	\$666.68	\$50.64	\$2,000.00	\$1,383.96
51803 - Web Hosting Service	\$0.00	\$20.83	\$20.83	\$39.61	\$83.32	\$43.71	\$250.00	\$210.39
52100 - Patrol Contract	\$6,197.00	\$6,266.67	\$69.67	\$30,113.00	\$25,066.68	(\$5,046.32)	\$75,200.00	\$45,087.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$7,245.00	\$1,500.00	(\$5,745.00)	\$4,500.00	(\$2,745.00)
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.40	\$8.32	\$3.92	\$25.00	\$20.60
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$1,166.68	\$1,166.68	\$3,500.00	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$785.00	\$785.00	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$285.25	\$541.67	\$256.42	\$1,252.03	\$2,166.68	\$914.65	\$6,500.00	\$5,247.97
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	(\$25.00)	\$0.00	(\$25.00)
56300 - Meeting Expense	\$0.00	\$70.83	\$70.83	\$0.00	\$283.32	\$283.32	\$850.00	\$850.00
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$1,166.68	\$1,166.68	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$500.00	\$500.00	\$1,500.00	\$1,500.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$96.72	\$166.68	\$69.96	\$500.00	\$403.28
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$100.00	\$100.00	\$300.00	\$300.00
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$40.00	\$33.32	(\$6.68)	\$100.00	\$60.00
58800 - ACC Review	\$0.00	\$20.83	\$20.83	\$200.00	\$83.32	(\$116.68)	\$250.00	\$50.00
59000 - Miscellaneous/Records Storage	\$116.30	\$197.08	\$80.78	\$390.40	\$788.32	\$397.92	\$2,365.00	\$1,974.60
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$66.68	\$66.68	\$200.00	\$200.00
Total Administration	\$26,675.45	\$13,724.57	(\$12,950.88)	\$71,409.06	\$54,898.28	(\$16,510.78)	\$164,695.00	\$93,285.94
<u>Grounds</u>								
62000 - Landscape Contract	\$2,987.52	\$2,810.00	(\$177.52)	\$11,417.22	\$11,240.00	(\$177.22)	\$33,720.00	\$22,302.78

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
4/1/2021 - 4/30/2021

4/1/2021 - 4/30/2021	1/1/2021 - 4/30/2021
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$833.32	\$833.32	\$2,500.00	\$2,500.00
62500 - Pest Control - Mosquito Fogging	\$0.00	\$416.67	\$416.67	\$177.57	\$1,666.68	\$1,489.11	\$5,000.00	\$4,822.43
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$500.00	\$500.00	\$1,500.00	\$1,500.00
63780 - Trees	\$0.00	\$500.00	\$500.00	\$0.00	\$2,000.00	\$2,000.00	\$6,000.00	\$6,000.00
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$848.43	\$0.00	(\$848.43)	\$0.00	(\$848.43)
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$124.49	\$1,666.68	\$1,542.19	\$5,000.00	\$4,875.51
Total Grounds	\$2,987.52	\$4,476.67	\$1,489.15	\$12,567.71	\$17,906.68	\$5,338.97	\$53,720.00	\$41,152.29
<u>Insurance Claims</u>								
7100 - Insurance Claims Expense	\$1,000.00	\$0.00	(\$1,000.00)	\$1,000.00	\$0.00	(\$1,000.00)	\$0.00	(\$1,000.00)
Total Insurance Claims	\$1,000.00	\$0.00	(\$1,000.00)	\$1,000.00	\$0.00	(\$1,000.00)	\$0.00	(\$1,000.00)
<u>Recreation</u>								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$0.00	\$216.68	\$216.68	\$650.00	\$650.00
65000 - Clubhouse - General Repair	\$212.36	\$125.00	(\$87.36)	\$212.36	\$500.00	\$287.64	\$1,500.00	\$1,287.64
65100 - Pool I - Contract	\$0.00	\$3,500.00	\$3,500.00	\$0.00	\$14,000.00	\$14,000.00	\$42,000.00	\$42,000.00
65102 - Pool I and II - Maintenance Contract	\$2,837.96	\$2,333.33	(\$504.63)	\$11,351.84	\$9,333.32	(\$2,018.52)	\$28,000.00	\$16,648.16
65110 - Pool I - Furniture & Repairs	\$41.12	\$291.67	\$250.55	\$41.12	\$1,166.68	\$1,125.56	\$3,500.00	\$3,458.88
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68	\$500.00	\$500.00
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$833.32	\$833.32	\$2,500.00	\$2,500.00
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$833.32	\$833.32	\$2,500.00	\$2,500.00
65150 - Pool I - Contract	\$0.00	\$1,916.67	\$1,916.67	\$0.00	\$7,666.68	\$7,666.68	\$23,000.00	\$23,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68	\$500.00	\$500.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68	\$500.00	\$500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$0.00	\$666.68	\$666.68	\$2,000.00	\$2,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$1,166.68	\$1,166.68	\$3,500.00	\$3,500.00
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$0.00	\$0.00	\$1,992.88	\$0.00	(\$1,992.88)	\$0.00	(\$1,992.88)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$1,166.68	\$1,166.68	\$3,500.00	\$3,500.00
65800 - Clubhouse - Janitorial Contract	\$337.76	\$375.00	\$37.24	\$1,636.76	\$1,500.00	(\$136.76)	\$4,500.00	\$2,863.24
Total Recreation	\$3,429.20	\$9,887.52	\$6,458.32	\$15,234.96	\$39,550.08	\$24,315.12	\$118,650.00	\$103,415.04
<u>Utilities</u>								
67600 - Trash	\$13,285.38	\$14,908.33	\$1,622.95	\$53,141.52	\$59,633.32	\$6,491.80	\$178,900.00	\$125,758.48
67700 - Telephone/911 Phone	\$294.68	\$375.00	\$80.32	\$1,772.79	\$1,500.00	(\$272.79)	\$4,500.00	\$2,727.21
6771 - Cable/Internet	\$159.78	\$233.33	\$73.55	\$619.12	\$933.32	\$314.20	\$2,800.00	\$2,180.88
Total Utilities	\$13,739.84	\$15,516.66	\$1,776.82	\$55,533.43	\$62,066.64	\$6,533.21	\$186,200.00	\$130,666.57
Total Expense	\$47,832.01	\$43,605.42	(\$4,226.59)	\$155,745.16	\$174,421.68	\$18,676.52	\$523,265.00	\$367,519.84
Operating Net Income	\$1,241.07	(\$0.01)	\$1,241.08	\$29,084.50	(\$0.04)	\$29,084.54	\$0.00	(\$29,084.50)
<u>Reserve Income</u>								
80100 - Reserve Transfer	\$1,333.33	\$0.00	\$1,333.33	\$5,333.32	\$0.00	\$5,333.32	\$0.00	(\$5,333.32)
Total Reserve Income	\$1,333.33	\$0.00	\$1,333.33	\$5,333.32	\$0.00	\$5,333.32	\$0.00	(\$5,333.32)
Total Reserve Income	\$1,333.33	\$0.00	\$1,333.33	\$5,333.32	\$0.00	\$5,333.32	\$0.00	(\$5,333.32)
Reserve Net Income	\$1,333.33	\$0.00	\$1,333.33	\$5,333.32	\$0.00	\$5,333.32	\$0.00	(\$5,333.32)
Net Income	\$2,574.40	(\$0.01)	\$2,574.41	\$34,417.82	(\$0.04)	\$34,417.86	\$0.00	(\$34,417.82)

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 5/31/2021

Assets

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$184,360.14	
12030 - Savings - AAB 7800	\$14,677.11	
Cash & Investments - Operating Fund Total	\$199,037.25	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$115,437.13	
Accounts Receivable Total	\$115,437.13	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$10,864.76	
Current Assets - Operating Fund Total	\$11,156.58	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	\$33,316.08	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	\$2,463.64	
Assets Total		\$361,410.68
Liabilities and Equity		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	(\$1,560.64)	
21000 - Deferred Income	\$306,346.25	
22000 - Prepaid Assessments	\$11,355.54	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
27010 - Processing Fee Suspense	\$15.00	
27020 - Certified Vio Demand Letter Suspense	\$125.00	
27080 - Certified Coll Demand Letter Suspense	\$50.00	
Current Liabilities - Operating Fund Total	\$349,698.66	
Operating Retained Earnings	(\$60,793.05)	
Reserve Retained Earnings	\$49,227.11	
Operating Net Income	\$16,611.31	
Reserve Net Income	\$6,666.65	
Liabilities & Equity Total		\$361,410.68

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
5/31/2021

	<u>None</u>	<u>Total</u>
Assets		
<u>Cash & Investments - Operating Fund</u>		
10500 - Checking - AAB 0076	\$184,360.14	\$184,360.14
12030 - Savings - AAB 7800	\$14,677.11	\$14,677.11
<u>Total Cash & Investments - Operating Fund</u>	<u>\$199,037.25</u>	<u>\$199,037.25</u>
<u>Accounts Receivable</u>		
14000 - Accts. Rec. - Accounts Receivable	\$115,437.13	\$115,437.13
<u>Total Accounts Receivable</u>	<u>\$115,437.13</u>	<u>\$115,437.13</u>
<u>Current Assets - Operating Fund</u>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	\$10,864.76	\$10,864.76
<u>Total Current Assets - Operating Fund</u>	<u>\$11,156.58</u>	<u>\$11,156.58</u>
<u>Current Assets - Reserve Fund</u>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<u>Fixed Assets</u>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)	(\$156.00)
<u>Total Fixed Assets</u>	<u>\$2,463.64</u>	<u>\$2,463.64</u>
Assets Total	<u>\$361,410.68</u>	<u>\$361,410.68</u>
 Liabilities & Equity		
<u>Current Liabilities - Operating Fund</u>		
20000 - Operating Accounts Payable	(\$1,560.64)	(\$1,560.64)
21000 - Deferred Income	\$306,346.25	\$306,346.25
22000 - Prepaid Assessments	\$11,355.54	\$11,355.54
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27010 - Processing Fee Suspense	\$15.00	\$15.00
27020 - Certified Vio Demand Letter Suspense	\$125.00	\$125.00
27080 - Certified Coll Demand Letter Suspense	\$50.00	\$50.00
<u>Total Current Liabilities - Operating Fund</u>	<u>\$349,698.66</u>	<u>\$349,698.66</u>
Retained Earnings	<u>(\$11,565.94)</u>	<u>(\$11,565.94)</u>
Net Income	<u>\$23,277.96</u>	<u>\$23,277.96</u>
Liabilities and Equity Total	<u>\$361,410.68</u>	<u>\$361,410.68</u>

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
5/1/2021 - 5/31/2021

5/1/2021 - 5/31/2021	1/1/2021 - 5/31/2021
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$43,763.75	\$43,763.75	\$0.00	\$218,843.75	\$218,818.75	\$25.00	\$525,165.00	\$306,321.25
40100 - Replacement Transfer	(\$1,333.33)	(\$1,333.33)	\$0.00	(\$6,666.65)	(\$6,666.65)	\$0.00	(\$16,000.00)	(\$9,333.35)
40150 - Late Charges	\$0.00	\$208.33	(\$208.33)	\$10,050.00	\$1,041.65	\$9,008.35	\$2,500.00	(\$7,550.00)
40160 - Late Interest	\$8.07	\$208.33	(\$200.26)	\$3,691.07	\$1,041.65	\$2,649.42	\$2,500.00	(\$1,191.07)
40200 - Legal - Collections	\$35.00	\$208.33	(\$173.33)	\$1,087.50	\$1,041.65	\$45.85	\$2,500.00	\$1,412.50
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$195.00	\$208.35	(\$13.35)	\$500.00	\$305.00
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$65.00	\$0.00	\$65.00	\$0.00	(\$65.00)
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$2,083.35	(\$2,083.35)	\$5,000.00	\$5,000.00
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$10.00	\$41.65	(\$31.65)	\$100.00	\$90.00
43900 - Rec Center Rent and Fees	\$1,050.00	\$83.33	\$966.67	\$1,050.00	\$416.65	\$633.35	\$1,000.00	(\$50.00)
47000 - Interest Earned	\$6.11	\$0.00	\$6.11	\$33.59	\$0.00	\$33.59	\$0.00	(\$33.59)
Total Income	\$43,529.60	\$43,605.41	(\$75.81)	\$228,359.26	\$218,027.05	\$10,332.21	\$523,265.00	\$294,905.74
Total Income	\$43,529.60	\$43,605.41	(\$75.81)	\$228,359.26	\$218,027.05	\$10,332.21	\$523,265.00	\$294,905.74
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$2,208.33	\$2,208.33	\$20,764.00	\$11,041.65	(\$9,722.35)	\$26,500.00	\$5,736.00
50010 - Directors & Officers Liability	\$0.00	\$258.33	\$258.33	\$0.00	\$1,291.65	\$1,291.65	\$3,100.00	\$3,100.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$7,500.00	\$7,500.00	\$0.00	\$18,000.00	\$10,500.00
50200 - Legal - Collections	\$35.00	\$833.33	\$798.33	\$1,142.50	\$4,166.65	\$3,024.15	\$10,000.00	\$8,857.50
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$140.00	\$416.65	\$276.65	\$1,000.00	\$860.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$70.36	\$166.65	\$96.29	\$400.00	\$329.64
51050 - Audit	\$0.00	\$0.00	\$0.00	\$2,750.00	\$0.00	(\$2,750.00)	\$0.00	(\$2,750.00)
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$555.00	\$416.65	(\$138.35)	\$1,000.00	\$445.00
51700 - Audit & Tax Preparation	\$4,495.00	\$66.67	(\$4,428.33)	\$4,495.00	\$333.35	(\$4,161.65)	\$800.00	(\$3,695.00)
51800 - Website/Portal Maintenance	\$671.89	\$166.67	(\$505.22)	\$1,287.93	\$833.35	(\$454.58)	\$2,000.00	\$712.07
51803 - Web Hosting Service	\$247.33	\$20.83	(\$226.50)	\$525.00	\$104.15	(\$420.85)	\$250.00	(\$275.00)
52100 - Patrol Contract	\$0.00	\$6,266.67	\$6,266.67	\$30,113.00	\$31,333.35	\$1,220.35	\$75,200.00	\$45,087.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$7,245.00	\$1,875.00	(\$5,370.00)	\$4,500.00	(\$2,745.00)
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.40	\$10.40	\$6.00	\$25.00	\$20.60
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$1,458.35	\$1,458.35	\$3,500.00	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$981.25	\$981.25	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$1,813.16	\$541.67	(\$1,271.49)	\$3,065.19	\$2,708.35	(\$356.84)	\$6,500.00	\$3,434.81
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	(\$25.00)	\$0.00	(\$25.00)
56300 - Meeting Expense	\$104.67	\$70.83	(\$33.84)	\$104.67	\$354.15	\$249.48	\$850.00	\$745.33
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$1,458.35	\$1,458.35	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$625.00	\$625.00	\$1,500.00	\$1,500.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$96.72	\$208.35	\$111.63	\$500.00	\$403.28
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$125.00	\$125.00	\$300.00	\$300.00
58050 - Bank Charges	\$10.00	\$8.33	(\$1.67)	\$50.00	\$41.65	(\$8.35)	\$100.00	\$50.00
58800 - ACC Review	\$225.00	\$20.83	(\$204.17)	\$425.00	\$104.15	(\$320.85)	\$250.00	(\$175.00)
59000 - Miscellaneous/Records Storage	\$432.20	\$197.08	(\$235.12)	\$822.60	\$985.40	\$162.80	\$2,365.00	\$1,542.40
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$83.35	\$83.35	\$200.00	\$200.00
Total Administration	\$9,534.25	\$13,724.57	\$4,190.32	\$81,181.37	\$68,622.85	(\$12,558.52)	\$164,695.00	\$83,513.63
<u>Grounds</u>								
62000 - Landscape Contract	\$2,809.90	\$2,810.00	\$0.10	\$14,227.12	\$14,050.00	(\$177.12)	\$33,720.00	\$19,492.88

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
5/1/2021 - 5/31/2021

5/1/2021 - 5/31/2021	1/1/2021 - 5/31/2021
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$1,041.65	\$1,041.65	\$2,500.00	\$2,500.00
62500 - Pest Control - Mosquito Fogging	\$210.00	\$416.67	\$206.67	\$387.57	\$2,083.35	\$1,695.78	\$5,000.00	\$4,612.43
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$625.00	\$625.00	\$1,500.00	\$1,500.00
63780 - Trees	\$0.00	\$500.00	\$500.00	\$0.00	\$2,500.00	\$2,500.00	\$6,000.00	\$6,000.00
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$848.43	\$0.00	(\$848.43)	\$0.00	(\$848.43)
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$124.49	\$2,083.35	\$1,958.86	\$5,000.00	\$4,875.51
Total Grounds	\$3,019.90	\$4,476.67	\$1,456.77	\$15,587.61	\$22,383.35	\$6,795.74	\$53,720.00	\$38,132.39
<u>Insurance Claims</u>								
7100 - Insurance Claims Expense	\$0.00	\$0.00	\$0.00	\$1,000.00	\$0.00	(\$1,000.00)	\$0.00	(\$1,000.00)
Total Insurance Claims	\$0.00	\$0.00	\$0.00	\$1,000.00	\$0.00	(\$1,000.00)	\$0.00	(\$1,000.00)
<u>Recreation</u>								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$0.00	\$270.85	\$270.85	\$650.00	\$650.00
65000 - Clubhouse - General Repair	\$949.69	\$125.00	(\$824.69)	\$6,877.65	\$625.00	(\$6,252.65)	\$1,500.00	(\$5,377.65)
65100 - Pool I - Contract	\$5,567.00	\$3,500.00	(\$2,067.00)	\$5,567.00	\$17,500.00	\$11,933.00	\$42,000.00	\$36,433.00
65102 - Pool I and II - Maintenance Contract	\$5,676.00	\$2,333.33	(\$3,342.67)	\$17,027.84	\$11,666.65	(\$5,361.19)	\$28,000.00	\$10,972.16
65110 - Pool I - Furniture & Repairs	\$450.00	\$291.67	(\$158.33)	\$491.12	\$1,458.35	\$967.23	\$3,500.00	\$3,008.88
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$41.67	\$41.67	\$0.00	\$208.35	\$208.35	\$500.00	\$500.00
65130 - Pool I - Pump & Electrical Repairs	\$1,600.00	\$208.33	(\$1,391.67)	\$1,600.00	\$1,041.65	(\$558.35)	\$2,500.00	\$900.00
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$1,041.65	\$1,041.65	\$2,500.00	\$2,500.00
65150 - Pool II - Contract	\$3,841.40	\$1,916.67	(\$1,924.73)	\$3,841.40	\$9,583.35	\$5,741.95	\$23,000.00	\$19,158.60
65152 - Pool II - Furniture & Repairs	\$350.00	\$41.67	(\$308.33)	\$350.00	\$208.35	(\$141.65)	\$500.00	\$150.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$41.67	\$41.67	\$0.00	\$208.35	\$208.35	\$500.00	\$500.00
65154 - Pool II - Pump & Electrical Repairs	\$5,000.00	\$166.67	(\$4,833.33)	\$5,000.00	\$833.35	(\$4,166.65)	\$2,000.00	(\$3,000.00)
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$1,458.35	\$1,458.35	\$3,500.00	\$3,500.00
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$0.00	\$0.00	\$1,992.88	\$0.00	(\$1,992.88)	\$0.00	(\$1,992.88)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$1,458.35	\$1,458.35	\$3,500.00	\$3,500.00
65800 - Clubhouse - Janitorial Contract	\$118.83	\$375.00	\$256.17	\$1,863.84	\$1,875.00	\$11.16	\$4,500.00	\$2,636.16
Total Recreation	\$23,552.92	\$9,887.52	(\$13,665.40)	\$44,611.73	\$49,437.60	\$4,825.87	\$118,650.00	\$74,038.27
<u>Utilities</u>								
67600 - Trash	\$13,377.99	\$14,908.33	\$1,530.34	\$66,519.51	\$74,541.65	\$8,022.14	\$178,900.00	\$112,380.49
67700 - Telephone/911 Phone	\$296.04	\$375.00	\$78.96	\$2,068.83	\$1,875.00	(\$193.83)	\$4,500.00	\$2,431.17
6771 - Cable/Internet	\$159.78	\$233.33	\$73.55	\$778.90	\$1,166.65	\$387.75	\$2,800.00	\$2,021.10
Total Utilities	\$13,833.81	\$15,516.66	\$1,682.85	\$69,367.24	\$77,583.30	\$8,216.06	\$186,200.00	\$116,832.76
Total Expense	\$49,940.88	\$43,605.42	(\$6,335.46)	\$211,747.95	\$218,027.10	\$6,279.15	\$523,265.00	\$311,517.05
Operating Net Income	(\$6,411.28)	(\$0.01)	(\$6,411.27)	\$16,611.31	(\$0.05)	\$16,611.36	\$0.00	(\$16,611.31)
<u>Reserve Income</u>								
80100 - Reserve Transfer	\$1,333.33	\$0.00	\$1,333.33	\$6,666.65	\$0.00	\$6,666.65	\$0.00	(\$6,666.65)
Total Reserve Income	\$1,333.33	\$0.00	\$1,333.33	\$6,666.65	\$0.00	\$6,666.65	\$0.00	(\$6,666.65)
Total Reserve Income	\$1,333.33	\$0.00	\$1,333.33	\$6,666.65	\$0.00	\$6,666.65	\$0.00	(\$6,666.65)
Reserve Net Income	\$1,333.33	\$0.00	\$1,333.33	\$6,666.65	\$0.00	\$6,666.65	\$0.00	(\$6,666.65)
Net Income	(\$5,077.95)	(\$0.01)	(\$5,077.94)	\$23,277.96	(\$0.05)	\$23,278.01	\$0.00	(\$23,277.96)

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 6/30/2021

Assets

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$176,285.09	
12030 - Savings - AAB 7800	\$16,011.67	
Cash & Investments - Operating Fund Total	\$192,296.76	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$100,615.81	
Accounts Receivable Total	\$100,615.81	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$11,125.54	
Current Assets - Operating Fund Total	\$11,417.36	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	\$33,316.08	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	\$2,463.64	
Assets Total		\$340,109.65
Liabilities and Equity		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	\$23,078.10	
21000 - Deferred Income	\$262,582.50	
22000 - Prepaid Assessments	\$12,410.54	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
27020 - Certified Vio Demand Letter Suspense	\$325.00	
27070 - NSF Fee Suspense	\$50.00	
27080 - Certified Coll Demand Letter Suspense	\$2,000.00	
27090 - Transfer Fee Suspense	\$150.00	
Current Liabilities - Operating Fund Total	\$333,963.65	
Operating Retained Earnings	(\$60,793.05)	
Reserve Retained Earnings	\$49,227.11	
Operating Net Income	\$9,711.96	
Reserve Net Income	\$7,999.98	
Liabilities & Equity Total		\$340,109.65

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
6/30/2021

	<u>None</u>	<u>Total</u>
Assets		
<u>Cash & Investments - Operating Fund</u>		
10500 - Checking - AAB 0076	\$176,285.09	\$176,285.09
12030 - Savings - AAB 7800	\$16,011.67	\$16,011.67
<u>Total Cash & Investments - Operating Fund</u>	<u>\$192,296.76</u>	<u>\$192,296.76</u>
<u>Accounts Receivable</u>		
14000 - Accts. Rec. - Accounts Receivable	\$100,615.81	\$100,615.81
<u>Total Accounts Receivable</u>	<u>\$100,615.81</u>	<u>\$100,615.81</u>
<u>Current Assets - Operating Fund</u>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	\$11,125.54	\$11,125.54
<u>Total Current Assets - Operating Fund</u>	<u>\$11,417.36</u>	<u>\$11,417.36</u>
<u>Current Assets - Reserve Fund</u>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<u>Fixed Assets</u>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)	(\$156.00)
<u>Total Fixed Assets</u>	<u>\$2,463.64</u>	<u>\$2,463.64</u>
Assets Total	<u>\$340,109.65</u>	<u>\$340,109.65</u>
 Liabilities & Equity		
<u>Current Liabilities - Operating Fund</u>		
20000 - Operating Accounts Payable	\$23,078.10	\$23,078.10
21000 - Deferred Income	\$262,582.50	\$262,582.50
22000 - Prepaid Assessments	\$12,410.54	\$12,410.54
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27020 - Certified Vio Demand Letter Suspense	\$325.00	\$325.00
27070 - NSF Fee Suspense	\$50.00	\$50.00
27080 - Certified Coll Demand Letter Suspense	\$2,000.00	\$2,000.00
27090 - Transfer Fee Suspense	\$150.00	\$150.00
<u>Total Current Liabilities - Operating Fund</u>	<u>\$333,963.65</u>	<u>\$333,963.65</u>
Retained Earnings	<u>(\$11,565.94)</u>	<u>(\$11,565.94)</u>
Net Income	<u>\$17,711.94</u>	<u>\$17,711.94</u>
Liabilities and Equity Total	<u>\$340,109.65</u>	<u>\$340,109.65</u>

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
6/1/2021 - 6/30/2021

6/1/2021 - 6/30/2021	1/1/2021 - 6/30/2021
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$43,763.75	\$43,763.75	\$0.00	\$262,607.50	\$262,582.50	\$25.00	\$525,165.00	\$262,557.50
40100 - Replacement Transfer	(\$1,333.33)	(\$1,333.33)	\$0.00	(\$7,999.98)	(\$7,999.98)	\$0.00	(\$16,000.00)	(\$8,000.02)
40150 - Late Charges	\$3,720.00	\$208.33	\$3,511.67	\$13,770.00	\$1,249.98	\$12,520.02	\$2,500.00	(\$11,270.00)
40160 - Late Interest	\$1,257.85	\$208.33	\$1,049.52	\$4,948.92	\$1,249.98	\$3,698.94	\$2,500.00	(\$2,448.92)
40200 - Legal - Collections	\$250.00	\$208.33	\$41.67	\$1,337.50	\$1,249.98	\$87.52	\$2,500.00	\$1,162.50
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$195.00	\$250.02	(\$55.02)	\$500.00	\$305.00
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$65.00	\$0.00	\$65.00	\$0.00	(\$65.00)
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$2,500.02	(\$2,500.02)	\$5,000.00	\$5,000.00
4330 - Recreation Keys/Access Cards	\$10.00	\$8.33	\$1.67	\$20.00	\$49.98	(\$29.98)	\$100.00	\$80.00
43401 - Keys - Tennis Courts	\$10.00	\$0.00	\$10.00	\$10.00	\$0.00	\$10.00	\$0.00	(\$10.00)
43900 - Rec Center Rent and Fees	\$300.00	\$83.33	\$216.67	\$1,350.00	\$499.98	\$850.02	\$1,000.00	(\$350.00)
47000 - Interest Earned	\$5.00	\$0.00	\$5.00	\$38.59	\$0.00	\$38.59	\$0.00	(\$38.59)
Total Income	\$47,983.27	\$43,605.41	\$4,377.86	\$276,342.53	\$261,632.46	\$14,710.07	\$523,265.00	\$246,922.47
Total Income	\$47,983.27	\$43,605.41	\$4,377.86	\$276,342.53	\$261,632.46	\$14,710.07	\$523,265.00	\$246,922.47
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$2,208.33	\$2,208.33	\$20,764.00	\$13,249.98	(\$7,514.02)	\$26,500.00	\$5,736.00
50010 - Directors & Officers Liability	\$0.00	\$258.33	\$258.33	\$0.00	\$1,549.98	\$1,549.98	\$3,100.00	\$3,100.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$9,000.00	\$9,000.00	\$0.00	\$18,000.00	\$9,000.00
50200 - Legal - Collections	\$90.00	\$833.33	\$743.33	\$1,232.50	\$4,999.98	\$3,767.48	\$10,000.00	\$8,767.50
50210 - Legal - Deed Restrictions	\$160.00	\$83.33	(\$76.67)	\$300.00	\$499.98	\$199.98	\$1,000.00	\$700.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$70.36	\$199.98	\$129.62	\$400.00	\$329.64
51050 - Audit	\$0.00	\$0.00	\$0.00	\$2,750.00	\$0.00	(\$2,750.00)	\$0.00	(\$2,750.00)
51420 - Legal - Corporate	\$70.00	\$83.33	\$13.33	\$625.00	\$499.98	(\$125.02)	\$1,000.00	\$375.00
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$4,495.00	\$400.02	(\$4,094.98)	\$800.00	(\$3,695.00)
51800 - Website/Portal Maintenance	\$182.50	\$166.67	(\$15.83)	\$1,470.43	\$1,000.02	(\$470.41)	\$2,000.00	\$529.57
51803 - Web Hosting Service	\$9.27	\$20.83	\$11.56	\$534.27	\$124.98	(\$409.29)	\$250.00	(\$284.27)
52100 - Patrol Contract	\$6,197.00	\$6,266.67	\$69.67	\$36,310.00	\$37,600.02	\$1,290.02	\$75,200.00	\$38,890.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$7,245.00	\$2,250.00	(\$4,995.00)	\$4,500.00	(\$2,745.00)
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.40	\$12.48	\$8.08	\$25.00	\$20.60
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$1,750.02	\$1,750.02	\$3,500.00	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$1,177.50	\$1,177.50	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$711.14	\$541.67	(\$169.47)	\$3,776.33	\$3,250.02	(\$526.31)	\$6,500.00	\$2,723.67
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	(\$25.00)	\$0.00	(\$25.00)
56300 - Meeting Expense	\$0.00	\$70.83	\$70.83	\$104.67	\$424.98	\$320.31	\$850.00	\$745.33
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$1,750.02	\$1,750.02	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$2,100.00	\$125.00	(\$1,975.00)	\$2,100.00	\$750.00	(\$1,350.00)	\$1,500.00	(\$600.00)
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$96.72	\$250.02	\$153.30	\$500.00	\$403.28
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$150.00	\$150.00	\$300.00	\$300.00
58050 - Bank Charges	\$10.00	\$8.33	(\$1.67)	\$60.00	\$49.98	(\$10.02)	\$100.00	\$40.00
58800 - ACC Review	\$100.00	\$20.83	(\$79.17)	\$525.00	\$124.98	(\$400.02)	\$250.00	(\$275.00)
59000 - Miscellaneous/Records Storage	\$101.10	\$197.08	\$95.98	\$923.70	\$1,182.48	\$258.78	\$2,365.00	\$1,441.30
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$100.02	\$100.02	\$200.00	\$200.00
Total Administration	\$11,231.01	\$13,724.57	\$2,493.56	\$92,412.38	\$82,347.42	(\$10,064.96)	\$164,695.00	\$72,282.62

Grounds

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
6/1/2021 - 6/30/2021

6/1/2021 - 6/30/2021	1/1/2021 - 6/30/2021
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
62000 - Landscape Contract	\$2,809.90	\$2,810.00	\$0.10	\$17,037.02	\$16,860.00	(\$177.02)	\$33,720.00	\$16,682.98
62200 - Irrigation Repairs	\$1,261.25	\$208.33	(\$1,052.92)	\$1,261.25	\$1,249.98	(\$11.27)	\$2,500.00	\$1,238.75
62500 - Pest Control - Mosquito Fogging	\$350.00	\$416.67	\$66.67	\$737.57	\$2,500.02	\$1,762.45	\$5,000.00	\$4,262.43
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$750.00	\$750.00	\$1,500.00	\$1,500.00
6378 - Trees	\$537.71	\$0.00	(\$537.71)	\$537.71	\$0.00	(\$537.71)	\$0.00	(\$537.71)
63780 - Trees	\$0.00	\$500.00	\$500.00	\$0.00	\$3,000.00	\$3,000.00	\$6,000.00	\$6,000.00
64000 - General Grounds Maintenance	(\$124.49)	\$0.00	\$124.49	\$723.94	\$0.00	(\$723.94)	\$0.00	(\$723.94)
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$124.49	\$2,500.02	\$2,375.53	\$5,000.00	\$4,875.51
Total Grounds	\$4,834.37	\$4,476.67	(\$357.70)	\$20,421.98	\$26,860.02	\$6,438.04	\$53,720.00	\$33,298.02
<u>Insurance Claims</u>								
7100 - Insurance Claims Expense	(\$140.00)	\$0.00	\$140.00	\$860.00	\$0.00	(\$860.00)	\$0.00	(\$860.00)
Total Insurance Claims	(\$140.00)	\$0.00	\$140.00	\$860.00	\$0.00	(\$860.00)	\$0.00	(\$860.00)
<u>Recreation</u>								
60400 - Pest Control - Facilities	\$177.57	\$54.17	(\$123.40)	\$177.57	\$325.02	\$147.45	\$650.00	\$472.43
65000 - Clubhouse - General Repair	\$365.05	\$125.00	(\$240.05)	\$7,242.70	\$750.00	(\$6,492.70)	\$1,500.00	(\$5,742.70)
65100 - Pool I - Contract	\$8,350.50	\$3,500.00	(\$4,850.50)	\$13,917.50	\$21,000.00	\$7,082.50	\$42,000.00	\$28,082.50
65102 - Pool I and II - Maintenance Contract	\$2,838.00	\$2,333.33	(\$504.67)	\$19,865.84	\$13,999.98	(\$5,865.86)	\$28,000.00	\$8,134.16
65110 - Pool I - Furniture & Repairs	\$0.00	\$291.67	\$291.67	\$491.12	\$1,750.02	\$1,258.90	\$3,500.00	\$3,008.88
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$41.67	\$41.67	\$0.00	\$250.02	\$250.02	\$500.00	\$500.00
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$208.33	\$208.33	\$1,600.00	\$1,249.98	(\$350.02)	\$2,500.00	\$900.00
65140 - Pool I - Splashpad	\$250.00	\$208.33	(\$41.67)	\$250.00	\$1,249.98	\$999.98	\$2,500.00	\$2,250.00
65150 - Pool II - Contract	\$5,762.10	\$1,916.67	(\$3,845.43)	\$9,603.50	\$11,500.02	\$1,896.52	\$23,000.00	\$13,396.50
65152 - Pool II - Furniture & Repairs	\$0.00	\$41.67	\$41.67	\$350.00	\$250.02	(\$99.98)	\$500.00	\$150.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$41.67	\$41.67	\$0.00	\$250.02	\$250.02	\$500.00	\$500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$5,000.00	\$1,000.02	(\$3,999.98)	\$2,000.00	(\$3,000.00)
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$1,750.02	\$1,750.02	\$3,500.00	\$3,500.00
65202 - Tennis Court I - Hardware/Repair	\$318.26	\$0.00	(\$318.26)	\$2,311.14	\$0.00	(\$2,311.14)	\$0.00	(\$2,311.14)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$1,750.02	\$1,750.02	\$3,500.00	\$3,500.00
65212 - Tennis Court II - Nets/Windcreens	\$412.91	\$0.00	(\$412.91)	\$412.91	\$0.00	(\$412.91)	\$0.00	(\$412.91)
65800 - Clubhouse - Janitorial Contract	\$649.50	\$375.00	(\$274.50)	\$2,513.34	\$2,250.00	(\$263.34)	\$4,500.00	\$1,986.66
Total Recreation	\$19,123.89	\$9,887.52	(\$9,236.37)	\$63,735.62	\$59,325.12	(\$4,410.50)	\$118,650.00	\$54,914.38
<u>Reserve Expenses</u>								
9200 - Recreation	\$6,000.00	\$0.00	(\$6,000.00)	\$6,000.00	\$0.00	(\$6,000.00)	\$0.00	(\$6,000.00)
Total Reserve Expenses	\$6,000.00	\$0.00	(\$6,000.00)	\$6,000.00	\$0.00	(\$6,000.00)	\$0.00	(\$6,000.00)
<u>Utilities</u>								
67600 - Trash	\$13,377.99	\$14,908.33	\$1,530.34	\$79,897.50	\$89,449.98	\$9,552.48	\$178,900.00	\$99,002.50
67700 - Telephone/911 Phone	\$295.58	\$375.00	\$79.42	\$2,364.41	\$2,250.00	(\$114.41)	\$4,500.00	\$2,135.59
6771 - Cable/Internet	\$159.78	\$233.33	\$73.55	\$938.68	\$1,399.98	\$461.30	\$2,800.00	\$1,861.32
Total Utilities	\$13,833.35	\$15,516.66	\$1,683.31	\$83,200.59	\$93,099.96	\$9,899.37	\$186,200.00	\$102,999.41
Total Expense	\$54,882.62	\$43,605.42	(\$11,277.20)	\$266,630.57	\$261,632.52	(\$4,998.05)	\$523,265.00	\$256,634.43
Operating Net Income	(\$6,899.35)	(\$0.01)	(\$6,899.34)	\$9,711.96	(\$0.06)	\$9,712.02	\$0.00	(\$9,711.96)
<u>Reserve Income</u>								
<u>Reserve Income</u>								
80100 - Reserve Transfer	\$1,333.33	\$0.00	\$1,333.33	\$7,999.98	\$0.00	\$7,999.98	\$0.00	(\$7,999.98)
Total Reserve Income	\$1,333.33	\$0.00	\$1,333.33	\$7,999.98	\$0.00	\$7,999.98	\$0.00	(\$7,999.98)
Total Reserve Income	\$1,333.33	\$0.00	\$1,333.33	\$7,999.98	\$0.00	\$7,999.98	\$0.00	(\$7,999.98)

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
7/31/2021

Assets

Cash & Investments - Operating Fund

10500 - Checking - AAB 0076	\$170,024.33
12030 - Savings - AAB 7800	\$17,346.36

<u>Cash & Investments - Operating Fund Total</u>	\$187,370.69
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Accounts Receivable

14000 - Accts. Rec. - Accounts Receivable	\$74,986.28
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<u>Accounts Receivable Total</u>	\$74,986.28
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Current Assets - Operating Fund

15610 - Due from Other - S. Carey	\$291.82
16000 - Allowance for Doubtful Accounts	\$11,381.68

<u>Current Assets - Operating Fund Total</u>	\$11,673.50
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Current Assets - Reserve Fund

15600 - Due from Operating	\$33,316.08
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<u>Current Assets - Reserve Fund Total</u>	\$33,316.08
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Fixed Assets

19050 - Furniture & Fixtures	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)

<u>Fixed Assets Total</u>	\$2,463.64
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Assets Total

\$309,810.19

Liabilities and Equity

Current Liabilities - Operating Fund

20000 - Operating Accounts Payable	\$72,436.53
21000 - Deferred Income	\$218,818.75
22000 - Prepaid Assessments	\$12,298.88
25000 - Clearing Account	\$51.43
26600 - Due to Replacement	\$33,316.08
27010 - Processing Fee Suspense	\$180.00
27070 - NSF Fee Suspense	\$50.00

<u>Current Liabilities - Operating Fund Total</u>	\$337,151.67
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Retained Earnings

(\$11,565.94)

Net Income

(\$15,775.54)

Liabilities & Equity Total

\$309,810.19

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report
7/1/2021 - 7/31/2021

	7/1/2021 - 7/31/2021			1/1/2021 - 7/31/2021			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessments	\$43,763.75	\$43,763.75	\$0.00	\$306,371.25	\$306,346.25	\$25.00	\$525,165.00
40100 - Replacement Transfer	(\$1,333.33)	(\$1,333.33)	\$0.00	(\$9,333.31)	(\$9,333.31)	\$0.00	(\$16,000.00)
40150 - Late Charges	\$1,610.00	\$208.33	\$1,401.67	\$15,430.00	\$1,458.31	\$13,971.69	\$2,500.00
40160 - Late Interest	\$394.49	\$208.33	\$186.16	\$5,343.41	\$1,458.31	\$3,885.10	\$2,500.00
40200 - Legal - Collections	\$70.00	\$208.33	(\$138.33)	\$1,407.50	\$1,458.31	(\$50.81)	\$2,500.00
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$195.00	\$291.69	(\$96.69)	\$500.00
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$65.00	\$0.00	\$65.00	\$0.00
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$2,916.69	(\$2,916.69)	\$5,000.00
4330 - Recreation Keys/Access Cards	\$20.00	\$8.33	\$11.67	\$40.00	\$58.31	(\$18.31)	\$100.00
43401 - Keys - Tennis Courts	\$20.00	\$0.00	\$20.00	\$30.00	\$0.00	\$30.00	\$0.00
43900 - Rec Center Rent and Fees	\$200.00	\$83.33	\$116.67	\$1,550.00	\$583.31	\$966.69	\$1,000.00
47000 - Interest Earned	\$4.86	\$0.00	\$4.86	\$43.45	\$0.00	\$43.45	\$0.00
Total Income	\$44,749.77	\$43,605.41	\$1,144.36	\$321,142.30	\$305,237.87	\$15,904.43	\$523,265.00
Total Income	\$44,749.77	\$43,605.41	\$1,144.36	\$321,142.30	\$305,237.87	\$15,904.43	\$523,265.00
Expense							
<u>Administration</u>							
50001 - Facilities Hazard & Liability	\$559.00	\$2,208.33	\$1,649.33	\$21,323.00	\$15,458.31	(\$5,864.69)	\$26,500.00
50010 - Directors & Officers Liability	\$0.00	\$258.33	\$258.33	\$0.00	\$1,808.31	\$1,808.31	\$3,100.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$10,500.00	\$10,500.00	\$0.00	\$18,000.00
50200 - Legal - Collections	\$70.00	\$833.33	\$763.33	\$1,302.50	\$5,833.31	\$4,530.81	\$10,000.00
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$300.00	\$583.31	\$283.31	\$1,000.00
50410 - Force Mow/Deed Enforcement	\$48.71	\$33.33	(\$15.38)	\$119.07	\$233.31	\$114.24	\$400.00
51050 - Audit	\$0.00	\$0.00	\$0.00	\$2,750.00	\$0.00	(\$2,750.00)	\$0.00
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$625.00	\$583.31	(\$41.69)	\$1,000.00
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$4,495.00	\$466.69	(\$4,028.31)	\$800.00
51800 - Website/Portal Maintenance	\$191.77	\$166.67	(\$25.10)	\$1,662.20	\$1,166.69	(\$495.51)	\$2,000.00
51803 - Web Hosting Service	\$9.27	\$20.83	\$11.56	\$543.54	\$145.81	(\$397.73)	\$250.00
52100 - Patrol Contract	\$6,197.00	\$6,266.67	\$69.67	\$42,507.00	\$43,866.69	\$1,359.69	\$75,200.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$7,245.00	\$2,625.00	(\$4,620.00)	\$4,500.00
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.40	\$14.56	\$10.16	\$25.00
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$2,041.69	\$2,041.69	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$1,373.75	\$1,373.75	\$2,355.00
55250 - Postage and Copies	\$1,092.89	\$541.67	(\$551.22)	\$4,869.22	\$3,791.69	(\$1,077.53)	\$6,500.00
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	(\$25.00)	\$0.00
56300 - Meeting Expense	\$0.00	\$70.83	\$70.83	\$104.67	\$495.81	\$391.14	\$850.00
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$2,041.69	\$2,041.69	\$3,500.00
57042 - Fourth of July	\$2,973.01	\$125.00	(\$2,848.01)	\$2,973.01	\$875.00	(\$2,098.01)	\$1,500.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$96.72	\$291.69	\$194.97	\$500.00
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$175.00	\$175.00	\$300.00
58050 - Bank Charges	\$10.00	\$8.33	(\$1.67)	\$70.00	\$58.31	(\$11.69)	\$100.00
58800 - ACC Review	\$0.00	\$20.83	\$20.83	\$525.00	\$145.81	(\$379.19)	\$250.00
59000 - Miscellaneous/Records Storage	\$89.90	\$197.08	\$107.18	\$1,013.60	\$1,379.56	\$365.96	\$2,365.00
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$116.69	\$116.69	\$200.00
Total Administration	\$12,741.55	\$13,724.57	\$983.02	\$103,053.93	\$96,071.99	(\$6,981.94)	\$164,695.00

Grounds

62000 - Landscape Contract	\$2,809.90	\$2,810.00	\$0.10	\$19,846.92	\$19,670.00	(\$176.92)	\$33,720.00
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$1,261.25	\$1,458.31	\$197.06	\$2,500.00
62500 - Pest Control - Mosquito Fogging	\$560.00	\$416.67	(\$143.33)	\$1,297.57	\$2,916.69	\$1,619.12	\$5,000.00
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$178.61	\$875.00	\$696.39	\$1,500.00
6378 - Trees	\$0.00	\$0.00	\$0.00	\$537.71	\$0.00	(\$537.71)	\$0.00
63780 - Trees	\$4,534.02	\$500.00	(\$4,034.02)	\$4,534.02	\$3,500.00	(\$1,034.02)	\$6,000.00
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$723.94	\$0.00	(\$723.94)	\$0.00
64100 - Grounds Contracts Extra	\$8,265.38	\$416.67	(\$7,848.71)	\$8,389.87	\$2,916.69	(\$5,473.18)	\$5,000.00
Total Grounds	\$16,169.30	\$4,476.67	(\$11,692.63)	\$36,769.89	\$31,336.69	(\$5,433.20)	\$53,720.00

Insurance Claims

7100 - Insurance Claims Expense	\$0.00	\$0.00	\$0.00	\$860.00	\$0.00	(\$860.00)	\$0.00
Total Insurance Claims	\$0.00	\$0.00	\$0.00	\$860.00	\$0.00	(\$860.00)	\$0.00

Recreation

60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$177.57	\$379.19	\$201.62	\$650.00
65000 - Clubhouse - General Repair	\$0.00	\$125.00	\$125.00	\$7,242.70	\$875.00	(\$6,367.70)	\$1,500.00
65100 - Pool I - Contract	\$12,525.75	\$3,500.00	(\$9,025.75)	\$26,443.25	\$24,500.00	(\$1,943.25)	\$42,000.00
65102 - Pool I and II - Maintenance Contract	\$5,676.00	\$2,333.33	(\$3,342.67)	\$25,541.84	\$16,333.31	(\$9,208.53)	\$28,000.00
65110 - Pool I - Furniture & Repairs	\$3,128.41	\$291.67	(\$2,836.74)	\$3,619.53	\$2,041.69	(\$1,577.84)	\$3,500.00
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$41.67	\$41.67	\$0.00	\$291.69	\$291.69	\$500.00
65130 - Pool I - Pump & Electrical Repairs	\$1,850.00	\$208.33	(\$1,641.67)	\$3,450.00	\$1,458.31	(\$1,991.69)	\$2,500.00
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$250.00	\$1,458.31	\$1,208.31	\$2,500.00
65150 - Pool II - Contract	\$8,643.15	\$1,916.67	(\$6,726.48)	\$18,246.65	\$13,416.69	(\$4,829.96)	\$23,000.00
65152 - Pool II - Furniture & Repairs	\$1,949.00	\$41.67	(\$1,907.33)	\$3,915.26	\$291.69	(\$3,623.57)	\$500.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$41.67	\$41.67	\$0.00	\$291.69	\$291.69	\$500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$5,546.30	\$1,166.69	(\$4,379.61)	\$2,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$2,041.69	\$2,041.69	\$3,500.00
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$0.00	\$0.00	\$2,311.14	\$0.00	(\$2,311.14)	\$0.00
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$2,041.69	\$2,041.69	\$3,500.00
65212 - Tennis Court II - Nets/Windscreens	\$0.00	\$0.00	\$0.00	\$412.91	\$0.00	(\$412.91)	\$0.00
65800 - Clubhouse - Janitorial Contract	\$757.75	\$375.00	(\$382.75)	\$3,271.09	\$2,625.00	(\$646.09)	\$4,500.00
Total Recreation	\$34,530.06	\$9,887.52	(\$24,642.54)	\$100,428.24	\$69,212.64	(\$31,215.60)	\$118,650.00

Reserve Expenses

9200 - Recreation	\$0.00	\$0.00	\$0.00	\$6,000.00	\$0.00	(\$6,000.00)	\$0.00
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$6,000.00	\$0.00	(\$6,000.00)	\$0.00

Utilities

67600 - Trash	\$13,377.99	\$14,908.33	\$1,530.34	\$93,275.49	\$104,358.31	\$11,082.82	\$178,900.00
67700 - Telephone/911 Phone	\$76.35	\$375.00	\$298.65	\$2,665.14	\$2,625.00	(\$40.14)	\$4,500.00
6771 - Cable/Internet	\$159.78	\$233.33	\$73.55	\$1,098.46	\$1,633.31	\$534.85	\$2,800.00
Total Utilities	\$13,614.12	\$15,516.66	\$1,902.54	\$97,039.09	\$108,616.62	\$11,577.53	\$186,200.00

Total Expense	\$77,055.03	\$43,605.42	(\$33,449.61)	\$344,151.15	\$305,237.94	(\$38,913.21)	\$523,265.00
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Operating Net Income	(\$32,305.26)	(\$0.01)	(\$32,305.25)	(\$23,008.85)	(\$0.07)	(\$23,008.92)	\$0.00
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Reserve Income

<u>Reserve Income</u>							
80100 - Reserve Transfer	\$1,333.33	\$0.00	\$1,333.33	\$9,333.31	\$0.00	\$9,333.31	\$0.00
Total Reserve Income	\$1,333.33	\$0.00	\$1,333.33	\$9,333.31	\$0.00	\$9,333.31	\$0.00

Total Reserve Income	\$1,333.33	\$0.00	\$1,333.33	\$9,333.31	\$0.00	\$9,333.31	\$0.00
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Reserve Net Income	\$1,333.33	\$0.00	\$1,333.33	\$9,333.31	\$0.00	\$9,333.31	\$0.00
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Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 8/31/2021

Assets

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$84,214.50	
12030 - Savings - AAB 7800	\$18,681.17	
Cash & Investments - Operating Fund Total	\$102,895.67	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$67,417.09	
Accounts Receivable Total	\$67,417.09	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$13,624.93	
Current Assets - Operating Fund Total	\$13,916.75	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	\$33,316.08	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	\$2,463.64	
Assets Total		\$220,009.23
Liabilities and Equity		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	(\$2,445.64)	
21000 - Deferred Income	\$175,055.00	
22000 - Prepaid Assessments	\$12,319.93	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
27020 - Certified Vio Demand Letter Suspense	\$175.00	
27070 - NSF Fee Suspense	\$25.00	
Current Liabilities - Operating Fund Total	\$218,496.80	
Operating Retained Earnings	(\$60,793.05)	
Reserve Retained Earnings	\$49,227.11	
Operating Net Income	\$2,411.73	
Reserve Net Income	\$10,666.64	
Liabilities & Equity Total		\$220,009.23

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
8/31/2021

	<u>None</u>	<u>Total</u>
Assets		
<u>Cash & Investments - Operating Fund</u>		
10500 - Checking - AAB 0076	\$84,214.50	\$84,214.50
12030 - Savings - AAB 7800	\$18,681.17	\$18,681.17
<u>Total Cash & Investments - Operating Fund</u>	<u>\$102,895.67</u>	<u>\$102,895.67</u>
<u>Accounts Receivable</u>		
14000 - Accts. Rec. - Accounts Receivable	\$67,417.09	\$67,417.09
<u>Total Accounts Receivable</u>	<u>\$67,417.09</u>	<u>\$67,417.09</u>
<u>Current Assets - Operating Fund</u>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	\$13,624.93	\$13,624.93
<u>Total Current Assets - Operating Fund</u>	<u>\$13,916.75</u>	<u>\$13,916.75</u>
<u>Current Assets - Reserve Fund</u>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<u>Fixed Assets</u>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)	(\$156.00)
<u>Total Fixed Assets</u>	<u>\$2,463.64</u>	<u>\$2,463.64</u>
Assets Total	<u>\$220,009.23</u>	<u>\$220,009.23</u>
 Liabilities & Equity		
<u>Current Liabilities - Operating Fund</u>		
20000 - Operating Accounts Payable	(\$2,445.64)	(\$2,445.64)
21000 - Deferred Income	\$175,055.00	\$175,055.00
22000 - Prepaid Assessments	\$12,319.93	\$12,319.93
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27020 - Certified Vio Demand Letter Suspense	\$175.00	\$175.00
27070 - NSF Fee Suspense	\$25.00	\$25.00
<u>Total Current Liabilities - Operating Fund</u>	<u>\$218,496.80</u>	<u>\$218,496.80</u>
Retained Earnings	<u>(\$11,565.94)</u>	<u>(\$11,565.94)</u>
Net Income	<u>\$13,078.37</u>	<u>\$13,078.37</u>
Liabilities and Equity Total	<u>\$220,009.23</u>	<u>\$220,009.23</u>

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
8/1/2021 - 8/31/2021

8/1/2021 - 8/31/2021	1/1/2021 - 8/31/2021
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$43,763.75	\$43,763.75	\$0.00	\$350,135.00	\$350,110.00	\$25.00	\$525,165.00	\$175,030.00
40100 - Replacement Transfer	(\$1,333.33)	(\$1,333.33)	\$0.00	(\$10,666.64)	(\$10,666.64)	\$0.00	(\$16,000.00)	(\$5,333.36)
40150 - Late Charges	\$0.00	\$208.33	(\$208.33)	\$15,430.00	\$1,666.64	\$13,763.36	\$2,500.00	(\$12,930.00)
40160 - Late Interest	\$4.54	\$208.33	(\$203.79)	\$5,347.95	\$1,666.64	\$3,681.31	\$2,500.00	(\$2,847.95)
40200 - Legal - Collections	\$525.00	\$208.33	\$316.67	\$1,932.50	\$1,666.64	\$265.86	\$2,500.00	\$567.50
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$195.00	\$333.36	(\$138.36)	\$500.00	\$305.00
40400 - Homeowner Reimb/Repair	\$48.71	\$0.00	\$48.71	\$48.71	\$0.00	\$48.71	\$0.00	(\$48.71)
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$65.00	\$0.00	\$65.00	\$0.00	(\$65.00)
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$3,333.36	(\$3,333.36)	\$5,000.00	\$5,000.00
4330 - Recreation Keys/Access Cards	\$10.00	\$8.33	\$1.67	\$50.00	\$66.64	(\$16.64)	\$100.00	\$50.00
43401 - Keys - Tennis Courts	\$10.00	\$0.00	\$10.00	\$40.00	\$0.00	\$40.00	\$0.00	(\$40.00)
43900 - Rec Center Rent and Fees	\$300.00	\$83.33	\$216.67	\$1,850.00	\$666.64	\$1,183.36	\$1,000.00	(\$850.00)
47000 - Interest Earned	\$4.18	\$0.00	\$4.18	\$47.63	\$0.00	\$47.63	\$0.00	(\$47.63)
Total Income	\$43,332.85	\$43,605.41	(\$272.56)	\$364,475.15	\$348,843.28	\$15,631.87	\$523,265.00	\$158,789.85
Total Income	\$43,332.85	\$43,605.41	(\$272.56)	\$364,475.15	\$348,843.28	\$15,631.87	\$523,265.00	\$158,789.85
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$2,208.33	\$2,208.33	\$21,323.00	\$17,666.64	(\$3,656.36)	\$26,500.00	\$5,177.00
50010 - Directors & Officers Liability	\$0.00	\$258.33	\$258.33	\$0.00	\$2,066.64	\$2,066.64	\$3,100.00	\$3,100.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$12,000.00	\$12,000.00	\$0.00	\$18,000.00	\$6,000.00
50200 - Legal - Collections	\$525.00	\$833.33	\$308.33	\$1,827.50	\$6,666.64	\$4,839.14	\$10,000.00	\$8,172.50
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$300.00	\$666.64	\$366.64	\$1,000.00	\$700.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$119.07	\$266.64	\$147.57	\$400.00	\$280.93
51050 - Audit	\$0.00	\$0.00	\$0.00	\$2,750.00	\$0.00	(\$2,750.00)	\$0.00	(\$2,750.00)
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$625.00	\$666.64	\$41.64	\$1,000.00	\$375.00
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$4,495.00	\$533.36	(\$3,961.64)	\$800.00	(\$3,695.00)
51800 - Website/Portal Maintenance	\$191.77	\$166.67	(\$25.10)	\$1,853.97	\$1,333.36	(\$520.61)	\$2,000.00	\$146.03
51803 - Web Hosting Service	\$9.27	\$20.83	\$11.56	\$552.81	\$166.64	(\$386.17)	\$250.00	(\$302.81)
52100 - Patrol Contract	\$6,197.00	\$6,266.67	\$69.67	\$48,704.00	\$50,133.36	\$1,429.36	\$75,200.00	\$26,496.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$7,245.00	\$3,000.00	(\$4,245.00)	\$4,500.00	(\$2,745.00)
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.40	\$16.64	\$12.24	\$25.00	\$20.60
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$2,333.36	\$2,333.36	\$3,500.00	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$1,570.00	\$1,570.00	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$418.88	\$541.67	\$122.79	\$5,288.10	\$4,333.36	(\$954.74)	\$6,500.00	\$1,211.90
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	(\$25.00)	\$0.00	(\$25.00)
56300 - Meeting Expense	\$123.96	\$70.83	(\$53.13)	\$228.63	\$566.64	\$338.01	\$850.00	\$621.37
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$2,333.36	\$2,333.36	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$219.01	\$125.00	(\$94.01)	\$3,192.02	\$1,000.00	(\$2,192.02)	\$1,500.00	(\$1,692.02)
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$96.72	\$333.36	\$236.64	\$500.00	\$403.28
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$200.00	\$200.00	\$300.00	\$300.00
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$70.00	\$66.64	(\$3.36)	\$100.00	\$30.00
58800 - ACC Review	\$125.00	\$20.83	(\$104.17)	\$650.00	\$166.64	(\$483.36)	\$250.00	(\$400.00)
59000 - Miscellaneous/Records Storage	\$1,041.86	\$197.08	(\$844.78)	\$2,055.46	\$1,576.64	(\$478.82)	\$2,365.00	\$309.54
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$133.36	\$133.36	\$200.00	\$200.00
Total Administration	\$10,351.75	\$13,724.57	\$3,372.82	\$113,405.68	\$109,796.56	(\$3,609.12)	\$164,695.00	\$51,289.32

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
8/1/2021 - 8/31/2021

Accounts	8/1/2021 - 8/31/2021			1/1/2021 - 8/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
80100 - Reserve Transfer	\$1,333.33	\$0.00	\$1,333.33	\$10,666.64	\$0.00	\$10,666.64	\$0.00	(\$10,666.64)
Total Reserve Income	\$1,333.33	\$0.00	\$1,333.33	\$10,666.64	\$0.00	\$10,666.64	\$0.00	(\$10,666.64)
Total Reserve Income	\$1,333.33	\$0.00	\$1,333.33	\$10,666.64	\$0.00	\$10,666.64	\$0.00	(\$10,666.64)
Reserve Net Income	\$1,333.33	\$0.00	\$1,333.33	\$10,666.64	\$0.00	\$10,666.64	\$0.00	(\$10,666.64)
Net Income	\$26,783.42	(\$0.01)	\$26,783.43	\$13,078.37	(\$0.08)	\$13,078.45	\$0.00	(\$13,078.37)

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 9/30/2021

Assets

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$39,222.41	
12030 - Savings - AAB 7800	\$20,016.04	
Cash & Investments - Operating Fund Total	\$59,238.45	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$62,871.13	
Accounts Receivable Total	\$62,871.13	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$13,665.67	
Current Assets - Operating Fund Total	\$13,957.49	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	\$33,316.08	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	\$2,463.64	
Assets Total		\$171,846.79
Liabilities and Equity		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	(\$2,445.64)	
21000 - Deferred Income	\$131,291.25	
22000 - Prepaid Assessments	\$13,291.18	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
27010 - Processing Fee Suspense	\$20.00	
27020 - Certified Vio Demand Letter Suspense	\$50.00	
27070 - NSF Fee Suspense	\$25.00	
27090 - Transfer Fee Suspense	\$375.00	
Current Liabilities - Operating Fund Total	\$175,974.30	
Operating Retained Earnings	(\$60,793.05)	
Reserve Retained Earnings	\$49,227.11	
Operating Net Income	(\$4,561.54)	
Reserve Net Income	\$11,999.97	
Liabilities & Equity Total		\$171,846.79

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
9/30/2021

	<u>None</u>	<u>Total</u>
Assets		
<u>Cash & Investments - Operating Fund</u>		
10500 - Checking - AAB 0076	\$39,222.41	\$39,222.41
12030 - Savings - AAB 7800	\$20,016.04	\$20,016.04
<u>Total Cash & Investments - Operating Fund</u>	<u>\$59,238.45</u>	<u>\$59,238.45</u>
<u>Accounts Receivable</u>		
14000 - Accts. Rec. - Accounts Receivable	\$62,871.13	\$62,871.13
<u>Total Accounts Receivable</u>	<u>\$62,871.13</u>	<u>\$62,871.13</u>
<u>Current Assets - Operating Fund</u>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	\$13,665.67	\$13,665.67
<u>Total Current Assets - Operating Fund</u>	<u>\$13,957.49</u>	<u>\$13,957.49</u>
<u>Current Assets - Reserve Fund</u>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<u>Fixed Assets</u>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)	(\$156.00)
<u>Total Fixed Assets</u>	<u>\$2,463.64</u>	<u>\$2,463.64</u>
Assets Total	<u>\$171,846.79</u>	<u>\$171,846.79</u>
 Liabilities & Equity		
<u>Current Liabilities - Operating Fund</u>		
20000 - Operating Accounts Payable	(\$2,445.64)	(\$2,445.64)
21000 - Deferred Income	\$131,291.25	\$131,291.25
22000 - Prepaid Assessments	\$13,291.18	\$13,291.18
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27010 - Processing Fee Suspense	\$20.00	\$20.00
27020 - Certified Vio Demand Letter Suspense	\$50.00	\$50.00
27070 - NSF Fee Suspense	\$25.00	\$25.00
27090 - Transfer Fee Suspense	\$375.00	\$375.00
<u>Total Current Liabilities - Operating Fund</u>	<u>\$175,974.30</u>	<u>\$175,974.30</u>
Retained Earnings	<u>(\$11,565.94)</u>	<u>(\$11,565.94)</u>
Net Income	<u>\$7,438.43</u>	<u>\$7,438.43</u>
Liabilities and Equity Total	<u>\$171,846.79</u>	<u>\$171,846.79</u>

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
9/1/2021 - 9/30/2021

9/1/2021 - 9/30/2021	1/1/2021 - 9/30/2021
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$43,763.75	\$43,763.75	\$0.00	\$393,898.75	\$393,873.75	\$25.00	\$525,165.00	\$131,266.25
40100 - Replacement Transfer	(\$1,333.33)	(\$1,333.33)	\$0.00	(\$11,999.97)	(\$11,999.97)	\$0.00	(\$16,000.00)	(\$4,000.03)
40150 - Late Charges	\$340.00	\$208.33	\$131.67	\$15,770.00	\$1,874.97	\$13,895.03	\$2,500.00	(\$13,270.00)
40160 - Late Interest	\$492.97	\$208.33	\$284.64	\$5,840.92	\$1,874.97	\$3,965.95	\$2,500.00	(\$3,340.92)
40200 - Legal - Collections	\$0.00	\$208.33	(\$208.33)	\$1,932.50	\$1,874.97	\$57.53	\$2,500.00	\$567.50
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$195.00	\$375.03	(\$180.03)	\$500.00	\$305.00
40400 - Homeowner Reimb/Repair	\$0.00	\$0.00	\$0.00	\$48.71	\$0.00	\$48.71	\$0.00	(\$48.71)
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$65.00	\$0.00	\$65.00	\$0.00	(\$65.00)
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$3,750.03	(\$3,750.03)	\$5,000.00	\$5,000.00
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$50.00	\$74.97	(\$24.97)	\$100.00	\$50.00
43401 - Keys - Tennis Courts	\$0.00	\$0.00	\$0.00	\$40.00	\$0.00	\$40.00	\$0.00	(\$40.00)
43900 - Rec Center Rent and Fees	\$100.00	\$83.33	\$16.67	\$1,950.00	\$749.97	\$1,200.03	\$1,000.00	(\$950.00)
47000 - Interest Earned	\$3.18	\$0.00	\$3.18	\$50.81	\$0.00	\$50.81	\$0.00	(\$50.81)
Total Income	\$43,366.57	\$43,605.41	(\$238.84)	\$407,841.72	\$392,448.69	\$15,393.03	\$523,265.00	\$115,423.28
Total Income	\$43,366.57	\$43,605.41	(\$238.84)	\$407,841.72	\$392,448.69	\$15,393.03	\$523,265.00	\$115,423.28
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$2,208.33	\$2,208.33	\$21,323.00	\$19,874.97	(\$1,448.03)	\$26,500.00	\$5,177.00
50010 - Directors & Officers Liability	\$0.00	\$258.33	\$258.33	\$0.00	\$2,324.97	\$2,324.97	\$3,100.00	\$3,100.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$13,500.00	\$13,500.00	\$0.00	\$18,000.00	\$4,500.00
50200 - Legal - Collections	\$0.00	\$833.33	\$833.33	\$1,827.50	\$7,499.97	\$5,672.47	\$10,000.00	\$8,172.50
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$300.00	\$749.97	\$449.97	\$1,000.00	\$700.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$119.07	\$299.97	\$180.90	\$400.00	\$280.93
51050 - Audit	\$350.00	\$0.00	(\$350.00)	\$3,100.00	\$0.00	(\$3,100.00)	\$0.00	(\$3,100.00)
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$625.00	\$749.97	\$124.97	\$1,000.00	\$375.00
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$4,495.00	\$600.03	(\$3,894.97)	\$800.00	(\$3,695.00)
51800 - Website/Portal Maintenance	\$191.77	\$166.67	(\$25.10)	\$2,045.74	\$1,500.03	(\$545.71)	\$2,000.00	(\$45.74)
51803 - Web Hosting Service	\$0.00	\$20.83	\$20.83	\$552.81	\$187.47	(\$365.34)	\$250.00	(\$302.81)
52100 - Patrol Contract	\$6,197.00	\$6,266.67	\$69.67	\$54,901.00	\$56,400.03	\$1,499.03	\$75,200.00	\$20,299.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$7,245.00	\$3,375.00	(\$3,870.00)	\$4,500.00	(\$2,745.00)
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.40	\$18.72	\$14.32	\$25.00	\$20.60
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$2,625.03	\$2,625.03	\$3,500.00	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$1,766.25	\$1,766.25	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$642.14	\$541.67	(\$100.47)	\$5,930.24	\$4,875.03	(\$1,055.21)	\$6,500.00	\$569.76
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	(\$25.00)	\$0.00	(\$25.00)
56300 - Meeting Expense	\$150.00	\$70.83	(\$79.17)	\$378.63	\$637.47	\$258.84	\$850.00	\$471.37
5700 - Community Activities	\$618.32	\$0.00	(\$618.32)	\$618.32	\$0.00	(\$618.32)	\$0.00	(\$618.32)
57041 - Fall Festival	\$2,170.79	\$291.67	(\$1,879.12)	\$2,170.79	\$2,625.03	\$454.24	\$3,500.00	\$1,329.21
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$3,192.02	\$1,125.00	(\$2,067.02)	\$1,500.00	(\$1,692.02)
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$96.72	\$375.03	\$278.31	\$500.00	\$403.28
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$225.00	\$225.00	\$300.00	\$300.00
58050 - Bank Charges	\$10.00	\$8.33	(\$1.67)	\$80.00	\$74.97	(\$5.03)	\$100.00	\$20.00
58800 - ACC Review	\$0.00	\$20.83	\$20.83	\$650.00	\$187.47	(\$462.53)	\$250.00	(\$400.00)
59000 - Miscellaneous/Records Storage	\$60.00	\$197.08	\$137.08	\$2,115.46	\$1,773.72	(\$341.74)	\$2,365.00	\$249.54
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$150.03	\$150.03	\$200.00	\$200.00
Total Administration	\$11,890.02	\$13,724.57	\$1,834.55	\$125,295.70	\$123,521.13	(\$1,774.57)	\$164,695.00	\$39,399.30

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
9/1/2021 - 9/30/2021

Accounts	9/1/2021 - 9/30/2021			1/1/2021 - 9/30/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Reserve Income</u>								
80100 - Reserve Transfer	\$1,333.33	\$0.00	\$1,333.33	\$11,999.97	\$0.00	\$11,999.97	\$0.00	(\$11,999.97)
Total Reserve Income	\$1,333.33	\$0.00	\$1,333.33	\$11,999.97	\$0.00	\$11,999.97	\$0.00	(\$11,999.97)
Total Reserve Income	\$1,333.33	\$0.00	\$1,333.33	\$11,999.97	\$0.00	\$11,999.97	\$0.00	(\$11,999.97)
Reserve Net Income	\$1,333.33	\$0.00	\$1,333.33	\$11,999.97	\$0.00	\$11,999.97	\$0.00	(\$11,999.97)
Net Income	(\$5,639.94)	(\$0.01)	(\$5,639.93)	\$7,438.43	(\$0.09)	\$7,438.52	\$0.00	(\$7,438.43)

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 10/31/2021

Assets

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$23,914.61	
12030 - Savings - AAB 7800	\$21,351.09	
Cash & Investments - Operating Fund Total	\$45,265.70	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$58,880.46	
Accounts Receivable Total	\$58,880.46	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$13,665.67	
Current Assets - Operating Fund Total	\$13,957.49	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	\$33,316.08	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	\$2,463.64	
Assets Total		\$153,883.37
Liabilities and Equity		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	\$5,989.64	
21000 - Deferred Income	\$87,527.50	
22000 - Prepaid Assessments	\$14,285.18	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
27010 - Processing Fee Suspense	\$25.00	
27020 - Certified Vio Demand Letter Suspense	\$25.00	
27070 - NSF Fee Suspense	\$25.00	
Current Liabilities - Operating Fund Total	\$141,244.83	
Operating Retained Earnings	(\$60,793.05)	
Reserve Retained Earnings	\$49,227.11	
Operating Net Income	\$10,871.18	
Reserve Net Income	\$13,333.30	
Liabilities & Equity Total		\$153,883.37

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
10/31/2021

	<u>None</u>	<u>Total</u>
Assets		
<u>Cash & Investments - Operating Fund</u>		
10500 - Checking - AAB 0076	\$23,914.61	\$23,914.61
12030 - Savings - AAB 7800	\$21,351.09	\$21,351.09
<u>Total Cash & Investments - Operating Fund</u>	<u>\$45,265.70</u>	<u>\$45,265.70</u>
<u>Accounts Receivable</u>		
14000 - Accts. Rec. - Accounts Receivable	\$58,880.46	\$58,880.46
<u>Total Accounts Receivable</u>	<u>\$58,880.46</u>	<u>\$58,880.46</u>
<u>Current Assets - Operating Fund</u>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	\$13,665.67	\$13,665.67
<u>Total Current Assets - Operating Fund</u>	<u>\$13,957.49</u>	<u>\$13,957.49</u>
<u>Current Assets - Reserve Fund</u>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<u>Fixed Assets</u>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)	(\$156.00)
<u>Total Fixed Assets</u>	<u>\$2,463.64</u>	<u>\$2,463.64</u>
Assets Total	<u>\$153,883.37</u>	<u>\$153,883.37</u>
Liabilities & Equity		
<u>Current Liabilities - Operating Fund</u>		
20000 - Operating Accounts Payable	\$5,989.64	\$5,989.64
21000 - Deferred Income	\$87,527.50	\$87,527.50
22000 - Prepaid Assessments	\$14,285.18	\$14,285.18
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27010 - Processing Fee Suspense	\$25.00	\$25.00
27020 - Certified Vio Demand Letter Suspense	\$25.00	\$25.00
27070 - NSF Fee Suspense	\$25.00	\$25.00
<u>Total Current Liabilities - Operating Fund</u>	<u>\$141,244.83</u>	<u>\$141,244.83</u>
Retained Earnings	<u>(\$11,565.94)</u>	<u>(\$11,565.94)</u>
Net Income	<u>\$24,204.48</u>	<u>\$24,204.48</u>
Liabilities and Equity Total	<u>\$153,883.37</u>	<u>\$153,883.37</u>

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
10/1/2021 - 10/31/2021

10/1/2021 - 10/31/2021	1/1/2021 - 10/31/2021
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$43,763.75	\$43,763.75	\$0.00	\$437,662.50	\$437,637.50	\$25.00	\$525,165.00	\$87,502.50
40100 - Replacement Transfer	(\$1,333.33)	(\$1,333.33)	\$0.00	(\$13,333.30)	(\$13,333.30)	\$0.00	(\$16,000.00)	(\$2,666.70)
40150 - Late Charges	\$0.00	\$208.33	(\$208.33)	\$15,770.00	\$2,083.30	\$13,686.70	\$2,500.00	(\$13,270.00)
40160 - Late Interest	\$4.23	\$208.33	(\$204.10)	\$5,845.15	\$2,083.30	\$3,761.85	\$2,500.00	(\$3,345.15)
40200 - Legal - Collections	\$445.00	\$208.33	\$236.67	\$2,377.50	\$2,083.30	\$294.20	\$2,500.00	\$122.50
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$195.00	\$416.70	(\$221.70)	\$500.00	\$305.00
40400 - Homeowner Reimb/Repair	\$0.00	\$0.00	\$0.00	\$48.71	\$0.00	\$48.71	\$0.00	(\$48.71)
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$65.00	\$0.00	\$65.00	\$0.00	(\$65.00)
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$4,166.70	(\$4,166.70)	\$5,000.00	\$5,000.00
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$50.00	\$83.30	(\$33.30)	\$100.00	\$50.00
43401 - Keys - Tennis Courts	\$0.00	\$0.00	\$0.00	\$40.00	\$0.00	\$40.00	\$0.00	(\$40.00)
43900 - Rec Center Rent and Fees	\$200.00	\$83.33	\$116.67	\$2,150.00	\$833.30	\$1,316.70	\$1,000.00	(\$1,150.00)
47000 - Interest Earned	\$2.47	\$0.00	\$2.47	\$53.28	\$0.00	\$53.28	\$0.00	(\$53.28)
Total Income	\$43,082.12	\$43,605.41	(\$523.29)	\$450,923.84	\$436,054.10	\$14,869.74	\$523,265.00	\$72,341.16
Total Income	\$43,082.12	\$43,605.41	(\$523.29)	\$450,923.84	\$436,054.10	\$14,869.74	\$523,265.00	\$72,341.16
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$2,208.33	\$2,208.33	\$21,323.00	\$22,083.30	\$760.30	\$26,500.00	\$5,177.00
50010 - Directors & Officers Liability	\$3,571.00	\$258.33	(\$3,312.67)	\$3,571.00	\$2,583.30	(\$987.70)	\$3,100.00	(\$471.00)
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$15,000.00	\$15,000.00	\$0.00	\$18,000.00	\$3,000.00
50200 - Legal - Collections	\$285.00	\$833.33	\$548.33	\$2,112.50	\$8,333.30	\$6,220.80	\$10,000.00	\$7,887.50
50210 - Legal - Deed Restrictions	\$160.00	\$83.33	(\$76.67)	\$460.00	\$833.30	\$373.30	\$1,000.00	\$540.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$119.07	\$333.30	\$214.23	\$400.00	\$280.93
51050 - Audit	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	(\$3,100.00)	\$0.00	(\$3,100.00)
51420 - Legal - Corporate	\$1,295.00	\$83.33	(\$1,211.67)	\$1,920.00	\$833.30	(\$1,086.70)	\$1,000.00	(\$920.00)
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$4,495.00	\$666.70	(\$3,828.30)	\$800.00	(\$3,695.00)
51800 - Website/Portal Maintenance	\$182.50	\$166.67	(\$15.83)	\$2,228.24	\$1,666.70	(\$561.54)	\$2,000.00	(\$228.24)
51803 - Web Hosting Service	\$9.27	\$20.83	\$11.56	\$571.35	\$208.30	(\$363.05)	\$250.00	(\$321.35)
52100 - Patrol Contract	\$6,197.00	\$6,266.67	\$69.67	\$61,098.00	\$62,666.70	\$1,568.70	\$75,200.00	\$14,102.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$7,245.00	\$3,750.00	(\$3,495.00)	\$4,500.00	(\$2,745.00)
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.40	\$20.80	\$16.40	\$25.00	\$20.60
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$2,916.70	\$2,916.70	\$3,500.00	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$1,962.50	\$1,962.50	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$148.96	\$541.67	\$392.71	\$6,079.20	\$5,416.70	(\$662.50)	\$6,500.00	\$420.80
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	(\$25.00)	\$0.00	(\$25.00)
56300 - Meeting Expense	\$0.00	\$70.83	\$70.83	\$378.63	\$708.30	\$329.67	\$850.00	\$471.37
5700 - Community Activities	\$0.00	\$0.00	\$0.00	\$618.32	\$0.00	(\$618.32)	\$0.00	(\$618.32)
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$2,170.79	\$2,916.70	\$745.91	\$3,500.00	\$1,329.21
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$3,192.02	\$1,250.00	(\$1,942.02)	\$1,500.00	(\$1,692.02)
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$96.72	\$416.70	\$319.98	\$500.00	\$403.28
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$250.00	\$250.00	\$300.00	\$300.00
58050 - Bank Charges	\$10.00	\$8.33	(\$1.67)	\$90.00	\$83.30	(\$6.70)	\$100.00	\$10.00
58800 - ACC Review	\$25.00	\$20.83	(\$4.17)	\$675.00	\$208.30	(\$466.70)	\$250.00	(\$425.00)
59000 - Miscellaneous/Records Storage	\$264.31	\$197.08	(\$67.23)	\$2,379.77	\$1,970.80	(\$408.97)	\$2,365.00	(\$14.77)
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$166.70	\$166.70	\$200.00	\$200.00
Total Administration	\$13,648.04	\$13,724.57	\$76.53	\$138,953.01	\$137,245.70	(\$1,707.31)	\$164,695.00	\$25,741.99

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
10/1/2021 - 10/31/2021

10/1/2021 - 10/31/2021	1/1/2021 - 10/31/2021
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
<u>Grounds</u>								
62000 - Landscape Contract	\$2,809.90	\$2,810.00	\$0.10	\$28,276.62	\$28,100.00	(\$176.62)	\$33,720.00	\$5,443.38
62200 - Irrigation Repairs	\$222.67	\$208.33	(\$14.34)	\$2,199.23	\$2,083.30	(\$115.93)	\$2,500.00	\$300.77
62500 - Pest Control - Mosquito Fogging	\$0.00	\$416.67	\$416.67	\$1,825.14	\$4,166.70	\$2,341.56	\$5,000.00	\$3,174.86
6260 - Common Area Lights	\$2,029.69	\$0.00	(\$2,029.69)	\$2,029.69	\$0.00	(\$2,029.69)	\$0.00	(\$2,029.69)
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$208.12	\$1,250.00	\$1,041.88	\$1,500.00	\$1,291.88
6378 - Trees	\$0.00	\$0.00	\$0.00	\$537.71	\$0.00	(\$537.71)	\$0.00	(\$537.71)
63780 - Trees	\$0.00	\$500.00	\$500.00	\$4,534.02	\$5,000.00	\$465.98	\$6,000.00	\$1,465.98
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$723.94	\$0.00	(\$723.94)	\$0.00	(\$723.94)
64100 - Grounds Contracts Extra	\$1,190.75	\$416.67	(\$774.08)	\$12,817.84	\$4,166.70	(\$8,651.14)	\$5,000.00	(\$7,817.84)
Total Grounds	\$6,253.01	\$4,476.67	(\$1,776.34)	\$53,152.31	\$44,766.70	(\$8,385.61)	\$53,720.00	\$567.69
<u>Insurance Claims</u>								
7100 - Insurance Claims Expense	\$0.00	\$0.00	\$0.00	\$860.00	\$0.00	(\$860.00)	\$0.00	(\$860.00)
Total Insurance Claims	\$0.00	\$0.00	\$0.00	\$860.00	\$0.00	(\$860.00)	\$0.00	(\$860.00)
<u>Recreation</u>								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$177.57	\$541.70	\$364.13	\$650.00	\$472.43
65000 - Clubhouse - General Repair	\$294.94	\$125.00	(\$169.94)	\$8,433.57	\$1,250.00	(\$7,183.57)	\$1,500.00	(\$6,933.57)
65100 - Pool I - Contract	\$2,950.00	\$3,500.00	\$550.00	\$30,785.00	\$35,000.00	\$4,215.00	\$42,000.00	\$11,215.00
65102 - Pool I and II - Maintenance Contract	\$0.00	\$2,333.33	\$2,333.33	\$31,329.84	\$23,333.30	(\$7,996.54)	\$28,000.00	(\$3,329.84)
65110 - Pool I - Furniture & Repairs	\$113.66	\$291.67	\$178.01	\$4,347.73	\$2,916.70	(\$1,431.03)	\$3,500.00	(\$847.73)
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$41.67	\$41.67	\$179.09	\$416.70	\$237.61	\$500.00	\$320.91
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$208.33	\$208.33	\$3,675.23	\$2,083.30	(\$1,591.93)	\$2,500.00	(\$1,175.23)
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$650.00	\$2,083.30	\$1,433.30	\$2,500.00	\$1,850.00
65150 - Pool II - Contract	\$0.00	\$1,916.67	\$1,916.67	\$19,207.00	\$19,166.70	(\$40.30)	\$23,000.00	\$3,793.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$41.67	\$41.67	\$3,915.26	\$416.70	(\$3,498.56)	\$500.00	(\$3,415.26)
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$41.67	\$41.67	\$0.00	\$416.70	\$416.70	\$500.00	\$500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$5,546.30	\$1,666.70	(\$3,879.60)	\$2,000.00	(\$3,546.30)
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$2,916.70	\$2,916.70	\$3,500.00	\$3,500.00
65202 - Tennis Court I - Hardware/Repair	\$305.66	\$0.00	(\$305.66)	\$2,616.80	\$0.00	(\$2,616.80)	\$0.00	(\$2,616.80)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$2,916.70	\$2,916.70	\$3,500.00	\$3,500.00
65212 - Tennis Court II - Nets/Windcreens	\$0.00	\$0.00	\$0.00	\$412.91	\$0.00	(\$412.91)	\$0.00	(\$412.91)
65800 - Clubhouse - Janitorial Contract	\$216.50	\$375.00	\$158.50	\$4,560.78	\$3,750.00	(\$810.78)	\$4,500.00	(\$60.78)
Total Recreation	\$3,880.76	\$9,887.52	\$6,006.76	\$115,837.08	\$98,875.20	(\$16,961.88)	\$118,650.00	\$2,812.92
<u>Reserve Expenses</u>								
9200 - Recreation	\$0.00	\$0.00	\$0.00	\$6,000.00	\$0.00	(\$6,000.00)	\$0.00	(\$6,000.00)
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$6,000.00	\$0.00	(\$6,000.00)	\$0.00	(\$6,000.00)
<u>Utilities</u>								
67600 - Trash	\$0.00	\$14,908.33	\$14,908.33	\$120,031.47	\$149,083.30	\$29,051.83	\$178,900.00	\$58,868.53
67700 - Telephone/911 Phone	\$100.65	\$375.00	\$274.35	\$3,960.55	\$3,750.00	(\$210.55)	\$4,500.00	\$539.45
6771 - Cable/Internet	\$80.64	\$233.33	\$152.69	\$1,258.24	\$2,333.30	\$1,075.06	\$2,800.00	\$1,541.76
Total Utilities	\$181.29	\$15,516.66	\$15,335.37	\$125,250.26	\$155,166.60	\$29,916.34	\$186,200.00	\$60,949.74
Total Expense	\$23,963.10	\$43,605.42	\$19,642.32	\$440,052.66	\$436,054.20	(\$3,998.46)	\$523,265.00	\$83,212.34
Operating Net Income	\$19,119.02	(\$0.01)	\$19,119.03	\$10,871.18	(\$0.10)	\$10,871.28	\$0.00	(\$10,871.18)

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
10/1/2021 - 10/31/2021

10/1/2021 - 10/31/2021	1/1/2021 - 10/31/2021
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Reserve Income								
<u>Reserve Income</u>								
80100 - Reserve Transfer	\$1,333.33	\$0.00	\$1,333.33	\$13,333.30	\$0.00	\$13,333.30	\$0.00	(\$13,333.30)
Total Reserve Income	\$1,333.33	\$0.00	\$1,333.33	\$13,333.30	\$0.00	\$13,333.30	\$0.00	(\$13,333.30)
Total Reserve Income	\$1,333.33	\$0.00	\$1,333.33	\$13,333.30	\$0.00	\$13,333.30	\$0.00	(\$13,333.30)
Reserve Net Income	\$1,333.33	\$0.00	\$1,333.33	\$13,333.30	\$0.00	\$13,333.30	\$0.00	(\$13,333.30)
Net Income	\$20,452.35	(\$0.01)	\$20,452.36	\$24,204.48	(\$0.10)	\$24,204.58	\$0.00	(\$24,204.48)

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 11/30/2021

Assets

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$65,625.54	
12030 - Savings - AAB 7800	\$22,686.19	
Cash & Investments - Operating Fund Total	\$88,311.73	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$55,589.49	
Accounts Receivable Total	\$55,589.49	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$13,784.03	
Current Assets - Operating Fund Total	\$14,075.85	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	\$33,316.08	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	\$2,463.64	
Assets Total		\$193,756.79
Liabilities and Equity		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	(\$2,445.64)	
21000 - Deferred Income	\$43,763.75	
22000 - Prepaid Assessments	\$75,697.04	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
27070 - NSF Fee Suspense	\$50.00	
Current Liabilities - Operating Fund Total	\$150,432.66	
Operating Retained Earnings	(\$60,793.05)	
Reserve Retained Earnings	\$49,227.11	
Operating Net Income	\$40,223.44	
Reserve Net Income	\$14,666.63	
Liabilities & Equity Total		\$193,756.79

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
11/30/2021

	<u>None</u>	<u>Total</u>
Assets		
<u>Cash & Investments - Operating Fund</u>		
10500 - Checking - AAB 0076	\$65,625.54	\$65,625.54
12030 - Savings - AAB 7800	\$22,686.19	\$22,686.19
<u>Total Cash & Investments - Operating Fund</u>	<u>\$88,311.73</u>	<u>\$88,311.73</u>
<u>Accounts Receivable</u>		
14000 - Accts. Rec. - Accounts Receivable	\$55,589.49	\$55,589.49
<u>Total Accounts Receivable</u>	<u>\$55,589.49</u>	<u>\$55,589.49</u>
<u>Current Assets - Operating Fund</u>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	\$13,784.03	\$13,784.03
<u>Total Current Assets - Operating Fund</u>	<u>\$14,075.85</u>	<u>\$14,075.85</u>
<u>Current Assets - Reserve Fund</u>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<u>Fixed Assets</u>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)	(\$156.00)
<u>Total Fixed Assets</u>	<u>\$2,463.64</u>	<u>\$2,463.64</u>
Assets Total	<u>\$193,756.79</u>	<u>\$193,756.79</u>
 Liabilities & Equity		
<u>Current Liabilities - Operating Fund</u>		
20000 - Operating Accounts Payable	(\$2,445.64)	(\$2,445.64)
21000 - Deferred Income	\$43,763.75	\$43,763.75
22000 - Prepaid Assessments	\$75,697.04	\$75,697.04
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27070 - NSF Fee Suspense	\$50.00	\$50.00
<u>Total Current Liabilities - Operating Fund</u>	<u>\$150,432.66</u>	<u>\$150,432.66</u>
Retained Earnings	<u>(\$11,565.94)</u>	<u>(\$11,565.94)</u>
Net Income	<u>\$54,890.07</u>	<u>\$54,890.07</u>
Liabilities and Equity Total	<u>\$193,756.79</u>	<u>\$193,756.79</u>

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
11/1/2021 - 11/30/2021

11/1/2021 - 11/30/2021	1/1/2021 - 11/30/2021
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$43,763.75	\$43,763.75	\$0.00	\$481,426.25	\$481,401.25	\$25.00	\$525,165.00	\$43,738.75
40100 - Replacement Transfer	(\$1,333.33)	(\$1,333.33)	\$0.00	(\$14,666.63)	(\$14,666.63)	\$0.00	(\$16,000.00)	(\$1,333.37)
40150 - Late Charges	\$0.00	\$208.33	(\$208.33)	\$15,770.00	\$2,291.63	\$13,478.37	\$2,500.00	(\$13,270.00)
40160 - Late Interest	\$4.09	\$208.33	(\$204.24)	\$5,849.24	\$2,291.63	\$3,557.61	\$2,500.00	(\$3,349.24)
40200 - Legal - Collections	\$0.00	\$208.33	(\$208.33)	\$2,377.50	\$2,291.63	\$85.87	\$2,500.00	\$122.50
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$195.00	\$458.37	(\$263.37)	\$500.00	\$305.00
40400 - Homeowner Reimb/Repair	\$0.00	\$0.00	\$0.00	\$48.71	\$0.00	\$48.71	\$0.00	(\$48.71)
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$65.00	\$0.00	\$65.00	\$0.00	(\$65.00)
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$4,583.37	(\$4,583.37)	\$5,000.00	\$5,000.00
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$50.00	\$91.63	(\$41.63)	\$100.00	\$50.00
43401 - Keys - Tennis Courts	\$0.00	\$0.00	\$0.00	\$40.00	\$0.00	\$40.00	\$0.00	(\$40.00)
43900 - Rec Center Rent and Fees	\$300.00	\$83.33	\$216.67	\$2,450.00	\$916.63	\$1,533.37	\$1,000.00	(\$1,450.00)
47000 - Interest Earned	\$2.55	\$0.00	\$2.55	\$55.83	\$0.00	\$55.83	\$0.00	(\$55.83)
Total Income	\$42,737.06	\$43,605.41	(\$868.35)	\$493,660.90	\$479,659.51	\$14,001.39	\$523,265.00	\$29,604.10
Total Income	\$42,737.06	\$43,605.41	(\$868.35)	\$493,660.90	\$479,659.51	\$14,001.39	\$523,265.00	\$29,604.10
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$2,208.33	\$2,208.33	\$21,323.00	\$24,291.63	\$2,968.63	\$26,500.00	\$5,177.00
50010 - Directors & Officers Liability	\$0.00	\$258.33	\$258.33	\$3,571.00	\$2,841.63	(\$729.37)	\$3,100.00	(\$471.00)
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$16,500.00	\$16,500.00	\$0.00	\$18,000.00	\$1,500.00
50200 - Legal - Collections	\$0.00	\$833.33	\$833.33	\$2,112.50	\$9,166.63	\$7,054.13	\$10,000.00	\$7,887.50
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$460.00	\$916.63	\$456.63	\$1,000.00	\$540.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$119.07	\$366.63	\$247.56	\$400.00	\$280.93
51050 - Audit	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	(\$3,100.00)	\$0.00	(\$3,100.00)
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$1,920.00	\$916.63	(\$1,003.37)	\$1,000.00	(\$920.00)
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$4,495.00	\$733.37	(\$3,761.63)	\$800.00	(\$3,695.00)
51800 - Website/Portal Maintenance	\$201.04	\$166.67	(\$34.37)	\$2,429.28	\$1,833.37	(\$595.91)	\$2,000.00	(\$429.28)
51803 - Web Hosting Service	\$0.00	\$20.83	\$20.83	\$571.35	\$229.13	(\$342.22)	\$250.00	(\$321.35)
52100 - Patrol Contract	\$6,197.00	\$6,266.67	\$69.67	\$67,295.00	\$68,933.37	\$1,638.37	\$75,200.00	\$7,905.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$7,245.00	\$4,125.00	(\$3,120.00)	\$4,500.00	(\$2,745.00)
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.40	\$22.88	\$18.48	\$25.00	\$20.60
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$3,208.37	\$3,208.37	\$3,500.00	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$2,158.75	\$2,158.75	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$377.82	\$541.67	\$163.85	\$6,457.02	\$5,958.37	(\$498.65)	\$6,500.00	\$42.98
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	(\$25.00)	\$0.00	(\$25.00)
56300 - Meeting Expense	\$347.54	\$70.83	(\$276.71)	\$726.17	\$779.13	\$52.96	\$850.00	\$123.83
5700 - Community Activities	\$0.00	\$0.00	\$0.00	\$618.32	\$0.00	(\$618.32)	\$0.00	(\$618.32)
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$2,170.79	\$3,208.37	\$1,037.58	\$3,500.00	\$1,329.21
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$3,192.02	\$1,375.00	(\$1,817.02)	\$1,500.00	(\$1,692.02)
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$96.72	\$458.37	\$361.65	\$500.00	\$403.28
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$275.00	\$275.00	\$300.00	\$300.00
58050 - Bank Charges	\$20.00	\$8.33	(\$11.67)	\$110.00	\$91.63	(\$18.37)	\$100.00	(\$10.00)
58800 - ACC Review	\$0.00	\$20.83	\$20.83	\$675.00	\$229.13	(\$445.87)	\$250.00	(\$425.00)
59000 - Miscellaneous/Records Storage	\$262.11	\$197.08	(\$65.03)	\$2,641.88	\$2,167.88	(\$474.00)	\$2,365.00	(\$276.88)
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$183.37	\$183.37	\$200.00	\$200.00
Total Administration	\$8,905.51	\$13,724.57	\$4,819.06	\$147,858.52	\$150,970.27	\$3,111.75	\$164,695.00	\$16,836.48

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
11/1/2021 - 11/30/2021

11/1/2021 - 11/30/2021	1/1/2021 - 11/30/2021
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
<u>Grounds</u>								
62000 - Landscape Contract	\$2,809.90	\$2,810.00	\$0.10	\$31,086.52	\$30,910.00	(\$176.52)	\$33,720.00	\$2,633.48
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$2,199.23	\$2,291.63	\$92.40	\$2,500.00	\$300.77
62500 - Pest Control - Mosquito Fogging	\$0.00	\$416.67	\$416.67	\$1,825.14	\$4,583.37	\$2,758.23	\$5,000.00	\$3,174.86
6260 - Common Area Lights	\$0.00	\$0.00	\$0.00	\$2,029.69	\$0.00	(\$2,029.69)	\$0.00	(\$2,029.69)
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$208.12	\$1,375.00	\$1,166.88	\$1,500.00	\$1,291.88
6378 - Trees	\$0.00	\$0.00	\$0.00	\$537.71	\$0.00	(\$537.71)	\$0.00	(\$537.71)
63780 - Trees	\$0.00	\$500.00	\$500.00	\$4,534.02	\$5,500.00	\$965.98	\$6,000.00	\$1,465.98
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$723.94	\$0.00	(\$723.94)	\$0.00	(\$723.94)
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$12,817.84	\$4,583.37	(\$8,234.47)	\$5,000.00	(\$7,817.84)
Total Grounds	\$2,809.90	\$4,476.67	\$1,666.77	\$55,962.21	\$49,243.37	(\$6,718.84)	\$53,720.00	(\$2,242.21)
<u>Insurance Claims</u>								
7100 - Insurance Claims Expense	\$0.00	\$0.00	\$0.00	\$860.00	\$0.00	(\$860.00)	\$0.00	(\$860.00)
Total Insurance Claims	\$0.00	\$0.00	\$0.00	\$860.00	\$0.00	(\$860.00)	\$0.00	(\$860.00)
<u>Recreation</u>								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$177.57	\$595.87	\$418.30	\$650.00	\$472.43
65000 - Clubhouse - General Repair	\$850.00	\$125.00	(\$725.00)	\$9,283.57	\$1,375.00	(\$7,908.57)	\$1,500.00	(\$7,783.57)
65100 - Pool I - Contract	\$0.00	\$3,500.00	\$3,500.00	\$30,785.00	\$38,500.00	\$7,715.00	\$42,000.00	\$11,215.00
65102 - Pool I and II - Maintenance Contract	\$0.00	\$2,333.33	\$2,333.33	\$31,329.84	\$25,666.63	(\$5,663.21)	\$28,000.00	(\$3,329.84)
65110 - Pool I - Furniture & Repairs	\$0.00	\$291.67	\$291.67	\$4,347.73	\$3,208.37	(\$1,139.36)	\$3,500.00	(\$847.73)
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$41.67	\$41.67	\$179.09	\$458.37	\$279.28	\$500.00	\$320.91
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$208.33	\$208.33	\$3,675.23	\$2,291.63	(\$1,383.60)	\$2,500.00	(\$1,175.23)
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$650.00	\$2,291.63	\$1,641.63	\$2,500.00	\$1,850.00
65150 - Pool II - Contract	\$0.00	\$1,916.67	\$1,916.67	\$19,207.00	\$21,083.37	\$1,876.37	\$23,000.00	\$3,793.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$41.67	\$41.67	\$3,915.26	\$458.37	(\$3,456.89)	\$500.00	(\$3,415.26)
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$41.67	\$41.67	\$0.00	\$458.37	\$458.37	\$500.00	\$500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$5,546.30	\$1,833.37	(\$3,712.93)	\$2,000.00	(\$3,546.30)
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$3,208.37	\$3,208.37	\$3,500.00	\$3,500.00
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$0.00	\$0.00	\$2,616.80	\$0.00	(\$2,616.80)	\$0.00	(\$2,616.80)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$3,208.37	\$3,208.37	\$3,500.00	\$3,500.00
65212 - Tennis Court II - Nets/Windcreens	\$0.00	\$0.00	\$0.00	\$412.91	\$0.00	(\$412.91)	\$0.00	(\$412.91)
65800 - Clubhouse - Janitorial Contract	\$0.00	\$375.00	\$375.00	\$4,560.78	\$4,125.00	(\$435.78)	\$4,500.00	(\$60.78)
Total Recreation	\$850.00	\$9,887.52	\$9,037.52	\$116,687.08	\$108,762.72	(\$7,924.36)	\$118,650.00	\$1,962.92
<u>Reserve Expenses</u>								
9200 - Recreation	\$0.00	\$0.00	\$0.00	\$6,000.00	\$0.00	(\$6,000.00)	\$0.00	(\$6,000.00)
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$6,000.00	\$0.00	(\$6,000.00)	\$0.00	(\$6,000.00)
<u>Utilities</u>								
67600 - Trash	\$0.00	\$14,908.33	\$14,908.33	\$120,031.47	\$163,991.63	\$43,960.16	\$178,900.00	\$58,868.53
67700 - Telephone/911 Phone	\$718.74	\$375.00	(\$343.74)	\$4,679.29	\$4,125.00	(\$554.29)	\$4,500.00	(\$179.29)
6771 - Cable/Internet	\$100.65	\$233.33	\$132.68	\$1,358.89	\$2,566.63	\$1,207.74	\$2,800.00	\$1,441.11
Total Utilities	\$819.39	\$15,516.66	\$14,697.27	\$126,069.65	\$170,683.26	\$44,613.61	\$186,200.00	\$60,130.35
Total Expense	\$13,384.80	\$43,605.42	\$30,220.62	\$453,437.46	\$479,659.62	\$26,222.16	\$523,265.00	\$69,827.54
Operating Net Income	\$29,352.26	(\$0.01)	\$29,352.27	\$40,223.44	(\$0.11)	\$40,223.55	\$0.00	(\$40,223.44)

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
11/1/2021 - 11/30/2021

11/1/2021 - 11/30/2021	1/1/2021 - 11/30/2021
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Reserve Income								
<u>Reserve Income</u>								
80100 - Reserve Transfer	\$1,333.33	\$0.00	\$1,333.33	\$14,666.63	\$0.00	\$14,666.63	\$0.00	(\$14,666.63)
<u>Total Reserve Income</u>	\$1,333.33	\$0.00	\$1,333.33	\$14,666.63	\$0.00	\$14,666.63	\$0.00	(\$14,666.63)
Total Reserve Income	\$1,333.33	\$0.00	\$1,333.33	\$14,666.63	\$0.00	\$14,666.63	\$0.00	(\$14,666.63)
Reserve Net Income	\$1,333.33	\$0.00	\$1,333.33	\$14,666.63	\$0.00	\$14,666.63	\$0.00	(\$14,666.63)
Net Income	\$30,685.59	(\$0.01)	\$30,685.60	\$54,890.07	(\$0.11)	\$54,890.18	\$0.00	(\$54,890.07)

**Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 12/31/2021**

Assets

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$82,688.89	
12030 - Savings - AAB 7800	\$24,021.45	
Cash & Investments - Operating Fund Total	\$106,710.34	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$52,761.41	
Accounts Receivable Total	\$52,761.41	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$13,784.03	
Current Assets - Operating Fund Total	\$14,075.85	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	\$33,316.08	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	\$2,463.64	
Assets Total		\$209,327.32
Liabilities and Equity		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	\$27,807.35	
22000 - Prepaid Assessments	\$153,184.18	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
27010 - Processing Fee Suspense	\$25.00	
27020 - Certified Vio Demand Letter Suspense	\$175.00	
27090 - Transfer Fee Suspense	\$200.00	
Current Liabilities - Operating Fund Total	\$214,759.04	
Operating Retained Earnings	(\$60,793.05)	
Reserve Retained Earnings	\$49,227.11	
Operating Net Income	(\$9,865.74)	
Reserve Net Income	\$15,999.96	
Liabilities & Equity Total		\$209,327.32

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
12/31/2021

	<u>None</u>	<u>Total</u>
Assets		
<u>Cash & Investments - Operating Fund</u>		
10500 - Checking - AAB 0076	\$82,688.89	\$82,688.89
12030 - Savings - AAB 7800	\$24,021.45	\$24,021.45
<u>Total Cash & Investments - Operating Fund</u>	<u>\$106,710.34</u>	<u>\$106,710.34</u>
<u>Accounts Receivable</u>		
14000 - Accts. Rec. - Accounts Receivable	\$52,761.41	\$52,761.41
<u>Total Accounts Receivable</u>	<u>\$52,761.41</u>	<u>\$52,761.41</u>
<u>Current Assets - Operating Fund</u>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	\$13,784.03	\$13,784.03
<u>Total Current Assets - Operating Fund</u>	<u>\$14,075.85</u>	<u>\$14,075.85</u>
<u>Current Assets - Reserve Fund</u>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<u>Fixed Assets</u>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)	(\$156.00)
<u>Total Fixed Assets</u>	<u>\$2,463.64</u>	<u>\$2,463.64</u>
Assets Total	<u>\$209,327.32</u>	<u>\$209,327.32</u>
 Liabilities & Equity		
<u>Current Liabilities - Operating Fund</u>		
20000 - Operating Accounts Payable	\$27,807.35	\$27,807.35
22000 - Prepaid Assessments	\$153,184.18	\$153,184.18
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27010 - Processing Fee Suspense	\$25.00	\$25.00
27020 - Certified Vio Demand Letter Suspense	\$175.00	\$175.00
27090 - Transfer Fee Suspense	\$200.00	\$200.00
<u>Total Current Liabilities - Operating Fund</u>	<u>\$214,759.04</u>	<u>\$214,759.04</u>
Retained Earnings	<u>(\$11,565.94)</u>	<u>(\$11,565.94)</u>
Net Income	<u>\$6,134.22</u>	<u>\$6,134.22</u>
Liabilities and Equity Total	<u>\$209,327.32</u>	<u>\$209,327.32</u>

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
12/1/2021 - 12/31/2021

12/1/2021 - 12/31/2021	1/1/2021 - 12/31/2021
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$43,763.75	\$43,763.75	\$0.00	\$525,190.00	\$525,165.00	\$25.00	\$525,165.00	(\$25.00)
40100 - Replacement Transfer	(\$1,333.33)	(\$1,333.37)	\$0.04	(\$15,999.96)	(\$16,000.00)	\$0.04	(\$16,000.00)	(\$0.04)
40150 - Late Charges	\$0.00	\$208.37	(\$208.37)	\$15,770.00	\$2,500.00	\$13,270.00	\$2,500.00	(\$13,270.00)
40160 - Late Interest	\$3.97	\$208.37	(\$204.40)	\$5,853.21	\$2,500.00	\$3,353.21	\$2,500.00	(\$3,353.21)
40200 - Legal - Collections	\$241.00	\$208.37	\$32.63	\$2,618.50	\$2,500.00	\$118.50	\$2,500.00	(\$118.50)
40210 - Legal - Deed Restrictions	\$195.00	\$41.63	\$153.37	\$390.00	\$500.00	(\$110.00)	\$500.00	\$110.00
40400 - Homeowner Reimb/Repair	\$0.00	\$0.00	\$0.00	\$48.71	\$0.00	\$48.71	\$0.00	(\$48.71)
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$65.00	\$0.00	\$65.00	\$0.00	(\$65.00)
40650 - PFUD Contribution	\$0.00	\$416.63	(\$416.63)	\$0.00	\$5,000.00	(\$5,000.00)	\$5,000.00	\$5,000.00
4330 - Recreation Keys/Access Cards	\$0.00	\$8.37	(\$8.37)	\$50.00	\$100.00	(\$50.00)	\$100.00	\$50.00
43401 - Keys - Tennis Courts	\$0.00	\$0.00	\$0.00	\$40.00	\$0.00	\$40.00	\$0.00	(\$40.00)
43900 - Rec Center Rent and Fees	\$200.00	\$83.37	\$116.63	\$2,650.00	\$1,000.00	\$1,650.00	\$1,000.00	(\$1,650.00)
47000 - Interest Earned	\$4.00	\$0.00	\$4.00	\$59.83	\$0.00	\$59.83	\$0.00	(\$59.83)
Total Income	\$43,074.39	\$43,605.49	(\$531.10)	\$536,735.29	\$523,265.00	\$13,470.29	\$523,265.00	(\$13,470.29)
Total Income	\$43,074.39	\$43,605.49	(\$531.10)	\$536,735.29	\$523,265.00	\$13,470.29	\$523,265.00	(\$13,470.29)
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$2,208.37	\$2,208.37	\$21,323.00	\$26,500.00	\$5,177.00	\$26,500.00	\$5,177.00
50010 - Directors & Officers Liability	\$0.00	\$258.37	\$258.37	\$3,571.00	\$3,100.00	(\$471.00)	\$3,100.00	(\$471.00)
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$18,000.00	\$18,000.00	\$0.00	\$18,000.00	\$0.00
50200 - Legal - Collections	\$241.00	\$833.37	\$592.37	\$2,353.50	\$10,000.00	\$7,646.50	\$10,000.00	\$7,646.50
50210 - Legal - Deed Restrictions	\$195.00	\$83.37	(\$111.63)	\$655.00	\$1,000.00	\$345.00	\$1,000.00	\$345.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.37	\$33.37	\$119.07	\$400.00	\$280.93	\$400.00	\$280.93
51050 - Audit	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	(\$3,100.00)	\$0.00	(\$3,100.00)
51420 - Legal - Corporate	\$415.00	\$83.37	(\$331.63)	\$2,335.00	\$1,000.00	(\$1,335.00)	\$1,000.00	(\$1,335.00)
51700 - Audit & Tax Preparation	\$0.00	\$66.63	\$66.63	\$4,495.00	\$800.00	(\$3,695.00)	\$800.00	(\$3,695.00)
51800 - Website/Portal Maintenance	\$182.50	\$166.63	(\$15.87)	\$2,611.78	\$2,000.00	(\$611.78)	\$2,000.00	(\$611.78)
51803 - Web Hosting Service	\$64.27	\$20.87	(\$43.40)	\$644.89	\$250.00	(\$394.89)	\$250.00	(\$394.89)
52100 - Patrol Contract	\$6,197.00	\$6,266.63	\$69.63	\$73,492.00	\$75,200.00	\$1,708.00	\$75,200.00	\$1,708.00
52103 - Extra Patrol - Nite of Lights	\$16,875.00	\$375.00	(\$16,500.00)	\$24,120.00	\$4,500.00	(\$19,620.00)	\$4,500.00	(\$19,620.00)
54250 - Property Taxes	\$0.00	\$2.12	\$2.12	\$4.40	\$25.00	\$20.60	\$25.00	\$20.60
54900 - Bad Debt	\$0.00	\$291.63	\$291.63	\$0.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
55200 - Administrative Notices	\$2,355.00	\$196.25	(\$2,158.75)	\$2,355.00	\$2,355.00	\$0.00	\$2,355.00	\$0.00
55250 - Postage and Copies	\$2,037.77	\$541.63	(\$1,496.14)	\$8,494.79	\$6,500.00	(\$1,994.79)	\$6,500.00	(\$1,994.79)
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	(\$25.00)	\$0.00	(\$25.00)
56300 - Meeting Expense	\$0.00	\$70.87	\$70.87	\$726.17	\$850.00	\$123.83	\$850.00	\$123.83
5700 - Community Activities	\$0.00	\$0.00	\$0.00	\$618.32	\$0.00	(\$618.32)	\$0.00	(\$618.32)
57041 - Fall Festival	\$0.00	\$291.63	\$291.63	\$2,170.79	\$3,500.00	\$1,329.21	\$3,500.00	\$1,329.21
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$3,192.02	\$1,500.00	(\$1,692.02)	\$1,500.00	(\$1,692.02)
57045 - Nite of Lights	\$50.23	\$41.63	(\$8.60)	\$1,273.68	\$500.00	(\$773.68)	\$500.00	(\$773.68)
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$300.00	\$300.00	\$300.00	\$300.00
58050 - Bank Charges	\$0.00	\$8.37	\$8.37	\$110.00	\$100.00	(\$10.00)	\$100.00	(\$10.00)
58800 - ACC Review	\$0.00	\$20.87	\$20.87	\$675.00	\$250.00	(\$425.00)	\$250.00	(\$425.00)
59000 - Miscellaneous/Records Storage	\$80.00	\$197.12	\$117.12	\$2,721.88	\$2,365.00	(\$356.88)	\$2,365.00	(\$356.88)
59001 - Keys and Locks	\$0.00	\$16.63	\$16.63	\$0.00	\$200.00	\$200.00	\$200.00	\$200.00
Total Administration	\$30,192.77	\$13,724.73	(\$16,468.04)	\$179,187.29	\$164,695.00	(\$14,492.29)	\$164,695.00	(\$14,492.29)

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
12/1/2021 - 12/31/2021

12/1/2021 - 12/31/2021	1/1/2021 - 12/31/2021
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
<u>Grounds</u>								
62000 - Landscape Contract	\$2,809.90	\$2,810.00	\$0.10	\$33,896.42	\$33,720.00	(\$176.42)	\$33,720.00	(\$176.42)
62200 - Irrigation Repairs	\$0.00	\$208.37	\$208.37	\$2,199.23	\$2,500.00	\$300.77	\$2,500.00	\$300.77
62500 - Pest Control - Mosquito Fogging	\$770.00	\$416.63	(\$353.37)	\$2,595.14	\$5,000.00	\$2,404.86	\$5,000.00	\$2,404.86
6260 - Common Area Lights	\$0.00	\$0.00	\$0.00	\$2,029.69	\$0.00	(\$2,029.69)	\$0.00	(\$2,029.69)
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$208.12	\$1,500.00	\$1,291.88	\$1,500.00	\$1,291.88
6378 - Trees	\$0.00	\$0.00	\$0.00	\$537.71	\$0.00	(\$537.71)	\$0.00	(\$537.71)
63780 - Trees	\$0.00	\$500.00	\$500.00	\$4,534.02	\$6,000.00	\$1,465.98	\$6,000.00	\$1,465.98
64000 - General Grounds Maintenance	\$1,190.75	\$0.00	(\$1,190.75)	\$1,914.69	\$0.00	(\$1,914.69)	\$0.00	(\$1,914.69)
64100 - Grounds Contracts Extra	\$0.00	\$416.63	\$416.63	\$12,817.84	\$5,000.00	(\$7,817.84)	\$5,000.00	(\$7,817.84)
Total Grounds	\$4,770.65	\$4,476.63	(\$294.02)	\$60,732.86	\$53,720.00	(\$7,012.86)	\$53,720.00	(\$7,012.86)
<u>Insurance Claims</u>								
7100 - Insurance Claims Expense	\$0.00	\$0.00	\$0.00	\$860.00	\$0.00	(\$860.00)	\$0.00	(\$860.00)
Total Insurance Claims	\$0.00	\$0.00	\$0.00	\$860.00	\$0.00	(\$860.00)	\$0.00	(\$860.00)
<u>Recreation</u>								
60400 - Pest Control - Facilities	\$0.00	\$54.13	\$54.13	\$177.57	\$650.00	\$472.43	\$650.00	\$472.43
65000 - Clubhouse - General Repair	\$375.00	\$125.00	(\$250.00)	\$9,658.57	\$1,500.00	(\$8,158.57)	\$1,500.00	(\$8,158.57)
65100 - Pool I - Contract	\$0.00	\$3,500.00	\$3,500.00	\$30,785.00	\$42,000.00	\$11,215.00	\$42,000.00	\$11,215.00
65102 - Pool I and II - Maintenance Contract	\$0.00	\$2,333.37	\$2,333.37	\$34,279.84	\$28,000.00	(\$6,279.84)	\$28,000.00	(\$6,279.84)
65110 - Pool I - Furniture & Repairs	\$3,966.50	\$291.63	(\$3,674.87)	\$8,314.23	\$3,500.00	(\$4,814.23)	\$3,500.00	(\$4,814.23)
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$41.63	\$41.63	\$179.09	\$500.00	\$320.91	\$500.00	\$320.91
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$208.37	\$208.37	\$3,675.23	\$2,500.00	(\$1,175.23)	\$2,500.00	(\$1,175.23)
65140 - Pool I - Splashpad	\$0.00	\$208.37	\$208.37	\$650.00	\$2,500.00	\$1,850.00	\$2,500.00	\$1,850.00
65150 - Pool II - Contract	\$0.00	\$1,916.63	\$1,916.63	\$19,207.00	\$23,000.00	\$3,793.00	\$23,000.00	\$3,793.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$41.63	\$41.63	\$3,915.26	\$500.00	(\$3,415.26)	\$500.00	(\$3,415.26)
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$41.63	\$41.63	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.63	\$166.63	\$5,546.30	\$2,000.00	(\$3,546.30)	\$2,000.00	(\$3,546.30)
65201 - Tennis Court I - Light Poles/Electrical	\$3,227.31	\$291.63	(\$2,935.68)	\$3,227.31	\$3,500.00	\$272.69	\$3,500.00	\$272.69
65202 - Tennis Court I - Hardware/Repair	\$4,289.31	\$0.00	(\$4,289.31)	\$6,906.11	\$0.00	(\$6,906.11)	\$0.00	(\$6,906.11)
65203 - Tennis Court I - Nets/Windcreens	\$377.77	\$0.00	(\$377.77)	\$377.77	\$0.00	(\$377.77)	\$0.00	(\$377.77)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$291.63	\$291.63	\$0.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
65212 - Tennis Court II - Nets/Windcreens	\$0.00	\$0.00	\$0.00	\$412.91	\$0.00	(\$412.91)	\$0.00	(\$412.91)
65800 - Clubhouse - Janitorial Contract	\$1,082.50	\$375.00	(\$707.50)	\$5,643.28	\$4,500.00	(\$1,143.28)	\$4,500.00	(\$1,143.28)
Total Recreation	\$13,318.39	\$9,887.28	(\$3,431.11)	\$132,955.47	\$118,650.00	(\$14,305.47)	\$118,650.00	(\$14,305.47)
<u>Reserve Expenses</u>								
9200 - Recreation	\$0.00	\$0.00	\$0.00	\$6,000.00	\$0.00	(\$6,000.00)	\$0.00	(\$6,000.00)
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$6,000.00	\$0.00	(\$6,000.00)	\$0.00	(\$6,000.00)
<u>Utilities</u>								
67600 - Trash	\$40,134.07	\$14,908.37	(\$25,225.70)	\$160,165.54	\$178,900.00	\$18,734.46	\$178,900.00	\$18,734.46
67700 - Telephone/911 Phone	\$661.69	\$375.00	(\$286.69)	\$5,340.98	\$4,500.00	(\$840.98)	\$4,500.00	(\$840.98)
6771 - Cable/Internet	\$0.00	\$233.37	\$233.37	\$1,358.89	\$2,800.00	\$1,441.11	\$2,800.00	\$1,441.11
Total Utilities	\$40,795.76	\$15,516.74	(\$25,279.02)	\$166,865.41	\$186,200.00	\$19,334.59	\$186,200.00	\$19,334.59
Total Expense	\$89,077.57	\$43,605.38	(\$45,472.19)	\$546,601.03	\$523,265.00	(\$23,336.03)	\$523,265.00	(\$23,336.03)
Operating Net Income	(\$46,003.18)	\$0.11	(\$46,003.29)	(\$9,865.74)	\$0.00	(\$9,865.74)	\$0.00	\$9,865.74

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
12/1/2021 - 12/31/2021

12/1/2021 - 12/31/2021	1/1/2021 - 12/31/2021
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Reserve Income								
<u>Reserve Income</u>								
80100 - Reserve Transfer	\$1,333.33	\$0.00	\$1,333.33	\$15,999.96	\$0.00	\$15,999.96	\$0.00	(\$15,999.96)
Total Reserve Income	\$1,333.33	\$0.00	\$1,333.33	\$15,999.96	\$0.00	\$15,999.96	\$0.00	(\$15,999.96)
Total Reserve Income	\$1,333.33	\$0.00	\$1,333.33	\$15,999.96	\$0.00	\$15,999.96	\$0.00	(\$15,999.96)
Reserve Net Income	\$1,333.33	\$0.00	\$1,333.33	\$15,999.96	\$0.00	\$15,999.96	\$0.00	(\$15,999.96)
Net Income	(\$44,669.85)	\$0.11	(\$44,669.96)	\$6,134.22	\$0.00	\$6,134.22	\$0.00	(\$6,134.22)