

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 1/31/2022

Assets

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$169,180.51	
12030 - Savings - AAB 7800	\$25,856.84	
Cash & Investments - Operating Fund Total	\$195,037.35	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$343,202.48	
Accounts Receivable Total	\$343,202.48	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	(\$16,026.90)	
17200 - Prepaid Insurance	\$8,532.92	
Current Assets - Operating Fund Total	(\$7,202.16)	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	\$33,316.08	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$1,278.23)	
Fixed Assets Total	\$1,341.41	
Assets Total		\$565,695.16
Liabilities and Equity		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	\$30,700.21	
21000 - Deferred Income	\$505,147.50	
22000 - Prepaid Assessments	\$6,515.35	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
Current Liabilities - Operating Fund Total	\$575,730.57	
Operating Retained Earnings	(\$95,784.04)	
Reserve Retained Earnings	\$65,227.07	
Operating Net Income	\$18,688.23	
Reserve Net Income	\$1,833.33	
Liabilities & Equity Total		\$565,695.16

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
1/31/2022

	<u>None</u>	<u>Total</u>
Assets		
<u>Cash & Investments - Operating Fund</u>		
10500 - Checking - AAB 0076	\$169,180.51	\$169,180.51
12030 - Savings - AAB 7800	\$25,856.84	\$25,856.84
<u>Total Cash & Investments - Operating Fund</u>	<u>\$195,037.35</u>	<u>\$195,037.35</u>
<u>Accounts Receivable</u>		
14000 - Accts. Rec. - Accounts Receivable	\$343,202.48	\$343,202.48
<u>Total Accounts Receivable</u>	<u>\$343,202.48</u>	<u>\$343,202.48</u>
<u>Current Assets - Operating Fund</u>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	(\$16,026.90)	(\$16,026.90)
17200 - Prepaid Insurance	\$8,532.92	\$8,532.92
<u>Total Current Assets - Operating Fund</u>	<u>(\$7,202.16)</u>	<u>(\$7,202.16)</u>
<u>Current Assets - Reserve Fund</u>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<u>Fixed Assets</u>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$1,278.23)	(\$1,278.23)
<u>Total Fixed Assets</u>	<u>\$1,341.41</u>	<u>\$1,341.41</u>
Assets Total	<u>\$565,695.16</u>	<u>\$565,695.16</u>
Liabilities & Equity		
<u>Current Liabilities - Operating Fund</u>		
20000 - Operating Accounts Payable	\$30,700.21	\$30,700.21
21000 - Deferred Income	\$505,147.50	\$505,147.50
22000 - Prepaid Assessments	\$6,515.35	\$6,515.35
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
<u>Total Current Liabilities - Operating Fund</u>	<u>\$575,730.57</u>	<u>\$575,730.57</u>
Retained Earnings	<u>(\$30,556.97)</u>	<u>(\$30,556.97)</u>
Net Income	<u>\$20,521.56</u>	<u>\$20,521.56</u>
Liabilities and Equity Total	<u>\$565,695.16</u>	<u>\$565,695.16</u>

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
1/1/2022 - 1/31/2022

	1/1/2022 - 1/31/2022			1/1/2022 - 1/31/2022				
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$45,922.50	\$45,922.50	\$0.00	\$45,922.50	\$45,922.50	\$0.00	\$551,070.00	\$505,147.50
40100 - Replacement Transfer	(\$1,833.33)	(\$1,833.33)	\$0.00	(\$1,833.33)	(\$1,833.33)	\$0.00	(\$22,000.00)	(\$20,166.67)
40150 - Late Charges	\$0.00	\$208.33	(\$208.33)	\$0.00	\$208.33	(\$208.33)	\$2,500.00	\$2,500.00
40160 - Late Interest	\$3.82	\$208.33	(\$204.51)	\$3.82	\$208.33	(\$204.51)	\$2,500.00	\$2,496.18
40200 - Legal - Collections	\$0.00	\$208.33	(\$208.33)	\$0.00	\$208.33	(\$208.33)	\$2,500.00	\$2,500.00
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$41.67	(\$41.67)	\$500.00	\$500.00
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$416.67	(\$416.67)	\$5,000.00	\$5,000.00
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$0.00	\$8.33	(\$8.33)	\$100.00	\$100.00
43900 - Rec Center Rent and Fees	\$0.00	\$83.33	(\$83.33)	\$0.00	\$83.33	(\$83.33)	\$1,000.00	\$1,000.00
47000 - Interest Earned	\$4.64	\$0.00	\$4.64	\$4.64	\$0.00	\$4.64	\$0.00	(\$4.64)
Total Income	\$44,097.63	\$45,264.16	(\$1,166.53)	\$44,097.63	\$45,264.16	(\$1,166.53)	\$543,170.00	\$499,072.37
Total Income	\$44,097.63	\$45,264.16	(\$1,166.53)	\$44,097.63	\$45,264.16	(\$1,166.53)	\$543,170.00	\$499,072.37
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$1,583.33	\$1,583.33	\$0.00	\$1,583.33	\$1,583.33	\$19,000.00	\$19,000.00
50010 - Directors & Officers Liability	\$0.00	\$258.33	\$258.33	\$0.00	\$258.33	\$258.33	\$3,100.00	\$3,100.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00	\$0.00	\$18,000.00	\$16,500.00
50200 - Legal - Collections	\$0.00	\$833.33	\$833.33	\$0.00	\$833.33	\$833.33	\$10,000.00	\$10,000.00
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$0.00	\$33.33	\$33.33	\$400.00	\$400.00
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
51700 - Audit & Tax Preparation	\$0.00	\$300.00	\$300.00	\$0.00	\$300.00	\$300.00	\$3,600.00	\$3,600.00
51800 - Website/Portal Maintenance	\$182.50	\$183.33	\$0.83	\$182.50	\$183.33	\$0.83	\$2,200.00	\$2,017.50
51803 - Web Hosting Service	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$50.00	\$600.00	\$600.00
52100 - Patrol Contract	\$6,200.00	\$6,500.00	\$300.00	\$6,200.00	\$6,500.00	\$300.00	\$78,000.00	\$71,800.00
52103 - Extra Patrol - Nite of Lights	(\$4,275.00)	\$500.00	\$4,775.00	(\$4,275.00)	\$500.00	\$4,775.00	\$6,000.00	\$10,275.00
54250 - Property Taxes	\$4.32	\$2.08	(\$2.24)	\$4.32	\$2.08	(\$2.24)	\$25.00	\$20.68
54900 - Bad Debt	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00	\$1,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$196.25	\$196.25	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$193.57	\$541.67	\$348.10	\$193.57	\$541.67	\$348.10	\$6,500.00	\$6,306.43
56300 - Meeting Expense	\$0.00	\$70.83	\$70.83	\$0.00	\$70.83	\$70.83	\$850.00	\$850.00
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00	\$1,500.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00	\$500.00
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$25.00	\$300.00	\$300.00
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$0.00	\$8.33	\$8.33	\$100.00	\$100.00
58800 - ACC Review	\$125.00	\$83.33	(\$41.67)	\$125.00	\$83.33	(\$41.67)	\$1,000.00	\$875.00
59000 - Miscellaneous/Records Storage	\$104.20	\$208.33	\$104.13	\$104.20	\$208.33	\$104.13	\$2,500.00	\$2,395.80
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$16.67	\$16.67	\$200.00	\$200.00
Total Administration	\$4,034.59	\$13,644.14	\$9,609.55	\$4,034.59	\$13,644.14	\$9,609.55	\$163,730.00	\$159,695.41
<u>Grounds</u>								
62000 - Landscape Contract	\$2,809.90	\$3,000.00	\$190.10	\$2,809.90	\$3,000.00	\$190.10	\$36,000.00	\$33,190.10
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00	\$2,500.00
62500 - Pest Control - Mosquito Fogging	\$0.00	\$333.33	\$333.33	\$0.00	\$333.33	\$333.33	\$4,000.00	\$4,000.00
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00	\$1,500.00

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
1/1/2022 - 1/31/2022

1/1/2022 - 1/31/2022	1/1/2022 - 1/31/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
63780 - Trees	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00	\$3,500.00
64000 - General Grounds Maintenance	\$55.10	\$0.00	(\$55.10)	\$55.10	\$0.00	(\$55.10)	\$0.00	(\$55.10)
64100 - Grounds Contracts Extra	\$0.00	\$833.33	\$833.33	\$0.00	\$833.33	\$833.33	\$10,000.00	\$10,000.00
Total Grounds	\$2,865.00	\$4,791.66	\$1,926.66	\$2,865.00	\$4,791.66	\$1,926.66	\$57,500.00	\$54,635.00
Recreation								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$0.00	\$54.17	\$54.17	\$650.00	\$650.00
65000 - Clubhouse - General Repair	\$417.59	\$125.00	(\$292.59)	\$417.59	\$125.00	(\$292.59)	\$1,500.00	\$1,082.41
65100 - Pool I - Contract	\$0.00	\$2,916.67	\$2,916.67	\$0.00	\$2,916.67	\$2,916.67	\$35,000.00	\$35,000.00
65102 - Pool I and II - Maintenance Contract	\$2,950.00	\$2,666.67	(\$283.33)	\$2,950.00	\$2,666.67	(\$283.33)	\$32,000.00	\$29,050.00
65110 - Pool I - Furniture & Repairs	\$0.00	\$416.67	\$416.67	\$0.00	\$416.67	\$416.67	\$5,000.00	\$5,000.00
65130 - Pool I - Pump & Electrical Repairs	\$402.04	\$291.67	(\$110.37)	\$402.04	\$291.67	(\$110.37)	\$3,500.00	\$3,097.96
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00	\$2,500.00
65150 - Pool II - Contract	\$0.00	\$1,750.00	\$1,750.00	\$0.00	\$1,750.00	\$1,750.00	\$21,000.00	\$21,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$2,582.50	\$2,582.50	\$0.00	\$2,582.50	\$2,582.50	\$30,990.00	\$30,990.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$250.00	\$250.00	\$0.00	\$250.00	\$250.00	\$3,000.00	\$3,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00	\$3,500.00
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00	\$3,500.00
65800 - Clubhouse - Janitorial Contract	\$541.25	\$375.00	(\$166.25)	\$541.25	\$375.00	(\$166.25)	\$4,500.00	\$3,958.75
Total Recreation	\$4,310.88	\$12,220.02	\$7,909.14	\$4,310.88	\$12,220.02	\$7,909.14	\$146,640.00	\$142,329.12
Utilities								
67600 - Trash	\$13,377.99	\$14,000.00	\$622.01	\$13,377.99	\$14,000.00	\$622.01	\$168,000.00	\$154,622.01
67700 - Telephone/911 Phone	\$820.94	\$375.00	(\$445.94)	\$820.94	\$375.00	(\$445.94)	\$4,500.00	\$3,679.06
6771 - Cable/Internet	\$0.00	\$233.33	\$233.33	\$0.00	\$233.33	\$233.33	\$2,800.00	\$2,800.00
Total Utilities	\$14,198.93	\$14,608.33	\$409.40	\$14,198.93	\$14,608.33	\$409.40	\$175,300.00	\$161,101.07
Total Expense	\$25,409.40	\$45,264.15	\$19,854.75	\$25,409.40	\$45,264.15	\$19,854.75	\$543,170.00	\$517,760.60
Operating Net Income	\$18,688.23	\$0.01	\$18,688.22	\$18,688.23	\$0.01	\$18,688.22	\$0.00	(\$18,688.23)
Reserve Income								
<u>Reserve Income</u>								
80100 - Reserve Transfer	\$1,833.33	\$0.00	\$1,833.33	\$1,833.33	\$0.00	\$1,833.33	\$0.00	(\$1,833.33)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$1,833.33	\$0.00	\$1,833.33	\$0.00	(\$1,833.33)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$1,833.33	\$0.00	\$1,833.33	\$0.00	(\$1,833.33)
Reserve Net Income	\$1,833.33	\$0.00	\$1,833.33	\$1,833.33	\$0.00	\$1,833.33	\$0.00	(\$1,833.33)
Net Income	\$20,521.56	\$0.01	\$20,521.55	\$20,521.56	\$0.01	\$20,521.55	\$0.00	(\$20,521.56)

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 2/28/2022

Assets

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$174,816.71	
12030 - Savings - AAB 7800	\$27,692.17	
Cash & Investments - Operating Fund Total	\$202,508.88	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$246,240.43	
Accounts Receivable Total	\$246,240.43	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	(\$15,831.90)	
17200 - Prepaid Insurance	\$8,532.92	
Current Assets - Operating Fund Total	(\$7,007.16)	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	\$33,316.08	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$1,278.23)	
Fixed Assets Total	\$1,341.41	
Assets Total		\$476,399.64

Liabilities and Equity

Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	\$1,534.27	
21000 - Deferred Income	\$459,225.00	
22000 - Prepaid Assessments	\$8,593.83	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
27010 - Processing Fee Suspense	\$25.00	
27020 - Certified Vio Demand Letter Suspense	\$150.00	
27070 - NSF Fee Suspense	\$25.00	
Current Liabilities - Operating Fund Total	\$502,920.61	
Operating Retained Earnings	(\$95,784.04)	
Reserve Retained Earnings	\$65,227.07	
Operating Net Income	\$369.34	
Reserve Net Income	\$3,666.66	
Liabilities & Equity Total		\$476,399.64

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
2/28/2022

	<u>None</u>	<u>Total</u>
Assets		
<u>Cash & Investments - Operating Fund</u>		
10500 - Checking - AAB 0076	\$174,816.71	\$174,816.71
12030 - Savings - AAB 7800	\$27,692.17	\$27,692.17
<u>Total Cash & Investments - Operating Fund</u>	<u>\$202,508.88</u>	<u>\$202,508.88</u>
<u>Accounts Receivable</u>		
14000 - Accts. Rec. - Accounts Receivable	\$246,240.43	\$246,240.43
<u>Total Accounts Receivable</u>	<u>\$246,240.43</u>	<u>\$246,240.43</u>
<u>Current Assets - Operating Fund</u>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	(\$15,831.90)	(\$15,831.90)
17200 - Prepaid Insurance	\$8,532.92	\$8,532.92
<u>Total Current Assets - Operating Fund</u>	<u>(\$7,007.16)</u>	<u>(\$7,007.16)</u>
<u>Current Assets - Reserve Fund</u>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<u>Fixed Assets</u>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$1,278.23)	(\$1,278.23)
<u>Total Fixed Assets</u>	<u>\$1,341.41</u>	<u>\$1,341.41</u>
Assets Total	<u>\$476,399.64</u>	<u>\$476,399.64</u>
Liabilities & Equity		
<u>Current Liabilities - Operating Fund</u>		
20000 - Operating Accounts Payable	\$1,534.27	\$1,534.27
21000 - Deferred Income	\$459,225.00	\$459,225.00
22000 - Prepaid Assessments	\$8,593.83	\$8,593.83
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27010 - Processing Fee Suspense	\$25.00	\$25.00
27020 - Certified Vio Demand Letter Suspense	\$150.00	\$150.00
27070 - NSF Fee Suspense	\$25.00	\$25.00
<u>Total Current Liabilities - Operating Fund</u>	<u>\$502,920.61</u>	<u>\$502,920.61</u>
Retained Earnings	<u>(\$30,556.97)</u>	<u>(\$30,556.97)</u>
Net Income	<u>\$4,036.00</u>	<u>\$4,036.00</u>
Liabilities and Equity Total	<u>\$476,399.64</u>	<u>\$476,399.64</u>

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
2/1/2022 - 2/28/2022

2/1/2022 - 2/28/2022	1/1/2022 - 2/28/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$45,922.50	\$45,922.50	\$0.00	\$91,845.00	\$91,845.00	\$0.00	\$551,070.00	\$459,225.00
40100 - Replacement Transfer	(\$1,833.33)	(\$1,833.33)	\$0.00	(\$3,666.66)	(\$3,666.66)	\$0.00	(\$22,000.00)	(\$18,333.34)
40150 - Late Charges	\$0.00	\$208.33	(\$208.33)	\$0.00	\$416.66	(\$416.66)	\$2,500.00	\$2,500.00
40160 - Late Interest	\$3.67	\$208.33	(\$204.66)	\$7.49	\$416.66	(\$409.17)	\$2,500.00	\$2,492.51
40200 - Legal - Collections	\$230.00	\$208.33	\$21.67	\$230.00	\$416.66	(\$186.66)	\$2,500.00	\$2,270.00
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$83.34	(\$83.34)	\$500.00	\$500.00
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$833.34	(\$833.34)	\$5,000.00	\$5,000.00
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$0.00	\$16.66	(\$16.66)	\$100.00	\$100.00
43900 - Rec Center Rent and Fees	\$100.00	\$83.33	\$16.67	\$100.00	\$166.66	(\$66.66)	\$1,000.00	\$900.00
47000 - Interest Earned	\$5.21	\$0.00	\$5.21	\$9.85	\$0.00	\$9.85	\$0.00	(\$9.85)
Total Income	\$44,428.05	\$45,264.16	(\$836.11)	\$88,525.68	\$90,528.32	(\$2,002.64)	\$543,170.00	\$454,644.32
Total Income	\$44,428.05	\$45,264.16	(\$836.11)	\$88,525.68	\$90,528.32	(\$2,002.64)	\$543,170.00	\$454,644.32
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$1,583.33	\$1,583.33	\$0.00	\$3,166.66	\$3,166.66	\$19,000.00	\$19,000.00
50010 - Directors & Officers Liability	\$0.00	\$258.33	\$258.33	\$0.00	\$516.66	\$516.66	\$3,100.00	\$3,100.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$3,000.00	\$3,000.00	\$0.00	\$18,000.00	\$15,000.00
50200 - Legal - Collections	\$35.00	\$833.33	\$798.33	\$35.00	\$1,666.66	\$1,631.66	\$10,000.00	\$9,965.00
50210 - Legal - Deed Restrictions	\$195.00	\$83.33	(\$111.67)	\$195.00	\$166.66	(\$28.34)	\$1,000.00	\$805.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$0.00	\$66.66	\$66.66	\$400.00	\$400.00
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$0.00	\$166.66	\$166.66	\$1,000.00	\$1,000.00
51700 - Audit & Tax Preparation	\$0.00	\$300.00	\$300.00	\$0.00	\$600.00	\$600.00	\$3,600.00	\$3,600.00
51800 - Website/Portal Maintenance	\$295.65	\$183.33	(\$112.32)	\$478.15	\$366.66	(\$111.49)	\$2,200.00	\$1,721.85
51803 - Web Hosting Service	\$0.00	\$50.00	\$50.00	\$0.00	\$100.00	\$100.00	\$600.00	\$600.00
52100 - Patrol Contract	\$0.00	\$6,500.00	\$6,500.00	\$6,200.00	\$13,000.00	\$6,800.00	\$78,000.00	\$71,800.00
52103 - Extra Patrol - Nite of Lights	\$1,800.00	\$500.00	(\$1,300.00)	(\$2,475.00)	\$1,000.00	\$3,475.00	\$6,000.00	\$8,475.00
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.32	\$4.16	(\$0.16)	\$25.00	\$20.68
54900 - Bad Debt	\$0.00	\$125.00	\$125.00	\$0.00	\$250.00	\$250.00	\$1,500.00	\$1,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$392.50	\$392.50	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$407.13	\$541.67	\$134.54	\$600.70	\$1,083.34	\$482.64	\$6,500.00	\$5,899.30
56300 - Meeting Expense	\$0.00	\$70.83	\$70.83	\$0.00	\$141.66	\$141.66	\$850.00	\$850.00
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$583.34	\$583.34	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$250.00	\$250.00	\$1,500.00	\$1,500.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$0.00	\$83.34	\$83.34	\$500.00	\$500.00
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$50.00	\$50.00	\$300.00	\$300.00
58050 - Bank Charges	\$10.00	\$8.33	(\$1.67)	\$10.00	\$16.66	\$6.66	\$100.00	\$90.00
58800 - ACC Review	\$225.00	\$83.33	(\$141.67)	\$350.00	\$166.66	(\$183.34)	\$1,000.00	\$650.00
59000 - Miscellaneous/Records Storage	\$216.76	\$208.33	(\$8.43)	\$320.96	\$416.66	\$95.70	\$2,500.00	\$2,179.04
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$33.34	\$33.34	\$200.00	\$200.00
Total Administration	\$4,684.54	\$13,644.14	\$8,959.60	\$8,719.13	\$27,288.28	\$18,569.15	\$163,730.00	\$155,010.87
<u>Grounds</u>								
62000 - Landscape Contract	\$0.00	\$3,000.00	\$3,000.00	\$2,809.90	\$6,000.00	\$3,190.10	\$36,000.00	\$33,190.10
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$416.66	\$416.66	\$2,500.00	\$2,500.00
62500 - Pest Control - Mosquito Fogging	\$0.00	\$333.33	\$333.33	\$0.00	\$666.66	\$666.66	\$4,000.00	\$4,000.00
62600 - Entry Monument Repair & Electrical	\$1,310.03	\$125.00	(\$1,185.03)	\$1,310.03	\$250.00	(\$1,060.03)	\$1,500.00	\$189.97

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
2/1/2022 - 2/28/2022

2/1/2022 - 2/28/2022	1/1/2022 - 2/28/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
63780 - Trees	\$0.00	\$291.67	\$291.67	\$0.00	\$583.34	\$583.34	\$3,500.00	\$3,500.00
64000 - General Grounds Maintenance	\$1,033.66	\$0.00	(\$1,033.66)	\$1,088.76	\$0.00	(\$1,088.76)	\$0.00	(\$1,088.76)
64100 - Grounds Contracts Extra	\$0.00	\$833.33	\$833.33	\$0.00	\$1,666.66	\$1,666.66	\$10,000.00	\$10,000.00
Total Grounds	\$2,343.69	\$4,791.66	\$2,447.97	\$5,208.69	\$9,583.32	\$4,374.63	\$57,500.00	\$52,291.31
Recreation								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$0.00	\$108.34	\$108.34	\$650.00	\$650.00
65000 - Clubhouse - General Repair	\$0.00	\$125.00	\$125.00	\$417.59	\$250.00	(\$167.59)	\$1,500.00	\$1,082.41
65100 - Pool I - Contract	\$0.00	\$2,916.67	\$2,916.67	\$0.00	\$5,833.34	\$5,833.34	\$35,000.00	\$35,000.00
65102 - Pool I and II - Maintenance Contract	\$2,950.00	\$2,666.67	(\$283.33)	\$5,900.00	\$5,333.34	(\$566.66)	\$32,000.00	\$26,100.00
65110 - Pool I - Furniture & Repairs	\$0.00	\$416.67	\$416.67	\$0.00	\$833.34	\$833.34	\$5,000.00	\$5,000.00
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$291.67	\$291.67	\$402.04	\$583.34	\$181.30	\$3,500.00	\$3,097.96
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$416.66	\$416.66	\$2,500.00	\$2,500.00
65150 - Pool II - Contract	\$0.00	\$1,750.00	\$1,750.00	\$0.00	\$3,500.00	\$3,500.00	\$21,000.00	\$21,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$2,582.50	\$2,582.50	\$13,081.00	\$5,165.00	(\$7,916.00)	\$30,990.00	\$17,909.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$250.00	\$250.00	\$0.00	\$500.00	\$500.00	\$3,000.00	\$3,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$583.34	\$583.34	\$3,500.00	\$3,500.00
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$583.34	\$583.34	\$3,500.00	\$3,500.00
65800 - Clubhouse - Janitorial Contract	\$0.00	\$375.00	\$375.00	\$541.25	\$750.00	\$208.75	\$4,500.00	\$3,958.75
Total Recreation	\$2,950.00	\$12,220.02	\$9,270.02	\$20,341.88	\$24,440.04	\$4,098.16	\$146,640.00	\$126,298.12
Reserve Expenses								
9200 - Recreation	\$25,000.00	\$0.00	(\$25,000.00)	\$25,000.00	\$0.00	(\$25,000.00)	\$0.00	(\$25,000.00)
Total Reserve Expenses	\$25,000.00	\$0.00	(\$25,000.00)	\$25,000.00	\$0.00	(\$25,000.00)	\$0.00	(\$25,000.00)
Utilities								
67600 - Trash	\$13,377.99	\$14,000.00	\$622.01	\$26,755.98	\$28,000.00	\$1,244.02	\$168,000.00	\$141,244.02
67700 - Telephone/911 Phone	\$1,309.72	\$375.00	(\$934.72)	\$2,130.66	\$750.00	(\$1,380.66)	\$4,500.00	\$2,369.34
6771 - Cable/Internet	\$0.00	\$233.33	\$233.33	\$0.00	\$466.66	\$466.66	\$2,800.00	\$2,800.00
Total Utilities	\$14,687.71	\$14,608.33	(\$79.38)	\$28,886.64	\$29,216.66	\$330.02	\$175,300.00	\$146,413.36
Total Expense	\$49,665.94	\$45,264.15	(\$4,401.79)	\$88,156.34	\$90,528.30	\$2,371.96	\$543,170.00	\$455,013.66
Operating Net Income	(\$5,237.89)	\$0.01	(\$5,237.90)	\$369.34	\$0.02	\$369.32	\$0.00	(\$369.34)
Reserve Income								
<u>Reserve Income</u>								
80100 - Reserve Transfer	\$1,833.33	\$0.00	\$1,833.33	\$3,666.66	\$0.00	\$3,666.66	\$0.00	(\$3,666.66)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$3,666.66	\$0.00	\$3,666.66	\$0.00	(\$3,666.66)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$3,666.66	\$0.00	\$3,666.66	\$0.00	(\$3,666.66)
Reserve Net Income	\$1,833.33	\$0.00	\$1,833.33	\$3,666.66	\$0.00	\$3,666.66	\$0.00	(\$3,666.66)
Net Income	(\$3,404.56)	\$0.01	(\$3,404.57)	\$4,036.00	\$0.02	\$4,035.98	\$0.00	(\$4,036.00)

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 3/31/2022

Assets

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$204,583.66	
12030 - Savings - AAB 7800	\$29,527.86	
Cash & Investments - Operating Fund Total	\$234,111.52	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$177,223.49	
Accounts Receivable Total	\$177,223.49	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	(\$15,635.88)	
17200 - Prepaid Insurance	\$8,532.92	
Current Assets - Operating Fund Total	(\$6,811.14)	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	\$33,316.08	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$1,278.23)	
Fixed Assets Total	\$1,341.41	
Assets Total		\$439,181.36

Liabilities and Equity

Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	\$23,415.27	
21000 - Deferred Income	\$413,302.50	
22000 - Prepaid Assessments	\$10,753.03	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
27010 - Processing Fee Suspense	\$60.00	
27070 - NSF Fee Suspense	\$25.00	
27090 - Transfer Fee Suspense	\$175.00	
Current Liabilities - Operating Fund Total	\$481,098.31	
Operating Retained Earnings	(\$95,784.04)	
Reserve Retained Earnings	\$65,227.07	
Operating Net Income	(\$16,859.97)	
Reserve Net Income	\$5,499.99	
Liabilities & Equity Total		\$439,181.36

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
3/31/2022

	<u>None</u>	<u>Total</u>
Assets		
<u>Cash & Investments - Operating Fund</u>		
10500 - Checking - AAB 0076	\$204,583.66	\$204,583.66
12030 - Savings - AAB 7800	\$29,527.86	\$29,527.86
<u>Total Cash & Investments - Operating Fund</u>	<u>\$234,111.52</u>	<u>\$234,111.52</u>
<u>Accounts Receivable</u>		
14000 - Accts. Rec. - Accounts Receivable	\$177,223.49	\$177,223.49
<u>Total Accounts Receivable</u>	<u>\$177,223.49</u>	<u>\$177,223.49</u>
<u>Current Assets - Operating Fund</u>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	(\$15,635.88)	(\$15,635.88)
17200 - Prepaid Insurance	\$8,532.92	\$8,532.92
<u>Total Current Assets - Operating Fund</u>	<u>(\$6,811.14)</u>	<u>(\$6,811.14)</u>
<u>Current Assets - Reserve Fund</u>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<u>Fixed Assets</u>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$1,278.23)	(\$1,278.23)
<u>Total Fixed Assets</u>	<u>\$1,341.41</u>	<u>\$1,341.41</u>
Assets Total	<u>\$439,181.36</u>	<u>\$439,181.36</u>
Liabilities & Equity		
<u>Current Liabilities - Operating Fund</u>		
20000 - Operating Accounts Payable	\$23,415.27	\$23,415.27
21000 - Deferred Income	\$413,302.50	\$413,302.50
22000 - Prepaid Assessments	\$10,753.03	\$10,753.03
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27010 - Processing Fee Suspense	\$60.00	\$60.00
27070 - NSF Fee Suspense	\$25.00	\$25.00
27090 - Transfer Fee Suspense	\$175.00	\$175.00
<u>Total Current Liabilities - Operating Fund</u>	<u>\$481,098.31</u>	<u>\$481,098.31</u>
Retained Earnings	<u>(\$30,556.97)</u>	<u>(\$30,556.97)</u>
Net Income	<u>(\$11,359.98)</u>	<u>(\$11,359.98)</u>
Liabilities and Equity Total	<u>\$439,181.36</u>	<u>\$439,181.36</u>

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
3/1/2022 - 3/31/2022

3/1/2022 - 3/31/2022	1/1/2022 - 3/31/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$45,922.50	\$45,922.50	\$0.00	\$137,767.50	\$137,767.50	\$0.00	\$551,070.00	\$413,302.50
40100 - Replacement Transfer	(\$1,833.33)	(\$1,833.33)	\$0.00	(\$5,499.99)	(\$5,499.99)	\$0.00	(\$22,000.00)	(\$16,500.01)
40150 - Late Charges	\$25.00	\$208.33	(\$183.33)	\$25.00	\$624.99	(\$599.99)	\$2,500.00	\$2,475.00
40160 - Late Interest	\$3,674.07	\$208.33	\$3,465.74	\$3,681.56	\$624.99	\$3,056.57	\$2,500.00	(\$1,181.56)
40200 - Legal - Collections	\$160.00	\$208.33	(\$48.33)	\$390.00	\$624.99	(\$234.99)	\$2,500.00	\$2,110.00
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$125.01	(\$125.01)	\$500.00	\$500.00
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$1,250.01	(\$1,250.01)	\$5,000.00	\$5,000.00
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$0.00	\$24.99	(\$24.99)	\$100.00	\$100.00
43900 - Rec Center Rent and Fees	\$200.00	\$83.33	\$116.67	\$300.00	\$249.99	\$50.01	\$1,000.00	\$700.00
47000 - Interest Earned	\$7.01	\$0.00	\$7.01	\$16.86	\$0.00	\$16.86	\$0.00	(\$16.86)
Total Income	\$48,155.25	\$45,264.16	\$2,891.09	\$136,680.93	\$135,792.48	\$888.45	\$543,170.00	\$406,489.07
Total Income	\$48,155.25	\$45,264.16	\$2,891.09	\$136,680.93	\$135,792.48	\$888.45	\$543,170.00	\$406,489.07
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$22,487.00	\$1,583.33	(\$20,903.67)	\$22,487.00	\$4,749.99	(\$17,737.01)	\$19,000.00	(\$3,487.00)
50010 - Directors & Officers Liability	\$0.00	\$258.33	\$258.33	\$0.00	\$774.99	\$774.99	\$3,100.00	\$3,100.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$4,500.00	\$4,500.00	\$0.00	\$18,000.00	\$13,500.00
50200 - Legal - Collections	\$0.00	\$833.33	\$833.33	\$35.00	\$2,499.99	\$2,464.99	\$10,000.00	\$9,965.00
50210 - Legal - Deed Restrictions	\$160.00	\$83.33	(\$76.67)	\$355.00	\$249.99	(\$105.01)	\$1,000.00	\$645.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$0.00	\$99.99	\$99.99	\$400.00	\$400.00
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00	\$1,000.00
51700 - Audit & Tax Preparation	\$0.00	\$300.00	\$300.00	\$0.00	\$900.00	\$900.00	\$3,600.00	\$3,600.00
51800 - Website/Portal Maintenance	\$191.77	\$183.33	(\$8.44)	\$669.92	\$549.99	(\$119.93)	\$2,200.00	\$1,530.08
51803 - Web Hosting Service	\$0.00	\$50.00	\$50.00	\$0.00	\$150.00	\$150.00	\$600.00	\$600.00
52100 - Patrol Contract	\$12,394.00	\$6,500.00	(\$5,894.00)	\$18,594.00	\$19,500.00	\$906.00	\$78,000.00	\$59,406.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$500.00	\$500.00	(\$2,475.00)	\$1,500.00	\$3,975.00	\$6,000.00	\$8,475.00
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.32	\$6.24	\$1.92	\$25.00	\$20.68
54900 - Bad Debt	\$0.00	\$125.00	\$125.00	\$0.00	\$375.00	\$375.00	\$1,500.00	\$1,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$588.75	\$588.75	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$796.07	\$541.67	(\$254.40)	\$1,396.77	\$1,625.01	\$228.24	\$6,500.00	\$5,103.23
56300 - Meeting Expense	\$0.00	\$70.83	\$70.83	\$0.00	\$212.49	\$212.49	\$850.00	\$850.00
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$875.01	\$875.01	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$375.00	\$375.00	\$1,500.00	\$1,500.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00	\$500.00
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$75.00	\$75.00	\$300.00	\$300.00
58050 - Bank Charges	\$10.00	\$8.33	(\$1.67)	\$20.00	\$24.99	\$4.99	\$100.00	\$80.00
58800 - ACC Review	\$75.00	\$83.33	\$8.33	\$425.00	\$249.99	(\$175.01)	\$1,000.00	\$575.00
59000 - Miscellaneous/Records Storage	\$263.30	\$208.33	(\$54.97)	\$584.26	\$624.99	\$40.73	\$2,500.00	\$1,915.74
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$50.01	\$50.01	\$200.00	\$200.00
Total Administration	\$37,877.14	\$13,644.14	(\$24,233.00)	\$46,596.27	\$40,932.42	(\$5,663.85)	\$163,730.00	\$117,133.73
<u>Grounds</u>								
62000 - Landscape Contract	\$5,619.80	\$3,000.00	(\$2,619.80)	\$8,429.70	\$9,000.00	\$570.30	\$36,000.00	\$27,570.30
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00	\$2,500.00
62500 - Pest Control - Mosquito Fogging	\$0.00	\$333.33	\$333.33	\$0.00	\$999.99	\$999.99	\$4,000.00	\$4,000.00
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$1,310.03	\$375.00	(\$935.03)	\$1,500.00	\$189.97

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
3/1/2022 - 3/31/2022

3/1/2022 - 3/31/2022	1/1/2022 - 3/31/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
63780 - Trees	\$378.88	\$291.67	(\$87.21)	\$378.88	\$875.01	\$496.13	\$3,500.00	\$3,121.12
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$1,088.76	\$0.00	(\$1,088.76)	\$0.00	(\$1,088.76)
64100 - Grounds Contracts Extra	\$0.00	\$833.33	\$833.33	\$0.00	\$2,499.99	\$2,499.99	\$10,000.00	\$10,000.00
Total Grounds	\$5,998.68	\$4,791.66	(\$1,207.02)	\$11,207.37	\$14,374.98	\$3,167.61	\$57,500.00	\$46,292.63
Recreation								
60400 - Pest Control - Facilities	\$532.71	\$54.17	(\$478.54)	\$532.71	\$162.51	(\$370.20)	\$650.00	\$117.29
65000 - Clubhouse - General Repair	\$0.00	\$125.00	\$125.00	\$417.59	\$375.00	(\$42.59)	\$1,500.00	\$1,082.41
65100 - Pool I - Contract	\$0.00	\$2,916.67	\$2,916.67	\$0.00	\$8,750.01	\$8,750.01	\$35,000.00	\$35,000.00
65102 - Pool I and II - Maintenance Contract	\$2,950.00	\$2,666.67	(\$283.33)	\$8,850.00	\$8,000.01	(\$849.99)	\$32,000.00	\$23,150.00
65110 - Pool I - Furniture & Repairs	\$1,487.50	\$416.67	(\$1,070.83)	\$1,487.50	\$1,250.01	(\$237.49)	\$5,000.00	\$3,512.50
65130 - Pool I - Pump & Electrical Repairs	\$150.00	\$291.67	\$141.67	\$552.04	\$875.01	\$322.97	\$3,500.00	\$2,947.96
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00	\$2,500.00
65150 - Pool II - Contract	\$0.00	\$1,750.00	\$1,750.00	\$0.00	\$5,250.00	\$5,250.00	\$21,000.00	\$21,000.00
65152 - Pool II - Furniture & Repairs	\$1,487.50	\$2,582.50	\$1,095.00	\$14,568.50	\$7,747.50	(\$6,821.00)	\$30,990.00	\$16,421.50
65153 - Pool II - Chemical Supplies & Pool Tags	\$125.00	\$0.00	(\$125.00)	\$125.00	\$0.00	(\$125.00)	\$0.00	(\$125.00)
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$250.00	\$250.00	\$0.00	\$750.00	\$750.00	\$3,000.00	\$3,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$875.01	\$875.01	\$3,500.00	\$3,500.00
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$875.01	\$875.01	\$3,500.00	\$3,500.00
65800 - Clubhouse - Janitorial Contract	\$649.50	\$375.00	(\$274.50)	\$1,190.75	\$1,125.00	(\$65.75)	\$4,500.00	\$3,309.25
Total Recreation	\$7,382.21	\$12,220.02	\$4,837.81	\$27,724.09	\$36,660.06	\$8,935.97	\$146,640.00	\$118,915.91
Reserve Expenses								
9200 - Recreation	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	(\$25,000.00)	\$0.00	(\$25,000.00)
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	(\$25,000.00)	\$0.00	(\$25,000.00)
Utilities								
67600 - Trash	\$13,377.99	\$14,000.00	\$622.01	\$40,133.97	\$42,000.00	\$1,866.03	\$168,000.00	\$127,866.03
67700 - Telephone/911 Phone	\$567.25	\$375.00	(\$192.25)	\$2,697.91	\$1,125.00	(\$1,572.91)	\$4,500.00	\$1,802.09
6771 - Cable/Internet	\$181.29	\$233.33	\$52.04	\$181.29	\$699.99	\$518.70	\$2,800.00	\$2,618.71
Total Utilities	\$14,126.53	\$14,608.33	\$481.80	\$43,013.17	\$43,824.99	\$811.82	\$175,300.00	\$132,286.83
Total Expense	\$65,384.56	\$45,264.15	(\$20,120.41)	\$153,540.90	\$135,792.45	(\$17,748.45)	\$543,170.00	\$389,629.10
Operating Net Income	(\$17,229.31)	\$0.01	(\$17,229.32)	(\$16,859.97)	\$0.03	(\$16,860.00)	\$0.00	\$16,859.97
Reserve Income								
Reserve Income								
80100 - Reserve Transfer	\$1,833.33	\$0.00	\$1,833.33	\$5,499.99	\$0.00	\$5,499.99	\$0.00	(\$5,499.99)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$5,499.99	\$0.00	\$5,499.99	\$0.00	(\$5,499.99)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$5,499.99	\$0.00	\$5,499.99	\$0.00	(\$5,499.99)
Reserve Net Income	\$1,833.33	\$0.00	\$1,833.33	\$5,499.99	\$0.00	\$5,499.99	\$0.00	(\$5,499.99)
Net Income	(\$15,395.98)	\$0.01	(\$15,395.99)	(\$11,359.98)	\$0.03	(\$11,360.01)	\$0.00	\$11,359.98

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 4/30/2022

Assets

Cash & Investments - Operating Fund			
10500 - Checking - AAB 0076		\$191,440.10	
12030 - Savings - AAB 7800		\$31,363.63	
Cash & Investments - Operating Fund Total		\$222,803.73	
Accounts Receivable			
14000 - Accts. Rec. - Accounts Receivable		\$152,984.61	
Accounts Receivable Total		\$152,984.61	
Current Assets - Operating Fund			
15610 - Due from Other - S. Carey		\$291.82	
16000 - Allowance for Doubtful Accounts		(\$15,205.06)	
17200 - Prepaid Insurance		\$8,532.92	
Current Assets - Operating Fund Total		(\$6,380.32)	
Current Assets - Reserve Fund			
15600 - Due from Operating		\$33,316.08	
Current Assets - Reserve Fund Total		\$33,316.08	
Fixed Assets			
19050 - Furniture & Fixtures		\$2,619.64	
19100 - A/D Furniture & Fixtures		(\$1,278.23)	
Fixed Assets Total		\$1,341.41	
Assets Total			\$404,065.51
Liabilities and Equity			
Current Liabilities - Operating Fund			
20000 - Operating Accounts Payable		\$23,533.88	
21000 - Deferred Income		\$367,380.00	
22000 - Prepaid Assessments		\$11,242.53	
25000 - Clearing Account		\$51.43	
26600 - Due to Replacement		\$33,316.08	
27070 - NSF Fee Suspense		\$25.00	
Current Liabilities - Operating Fund Total		\$435,548.92	
Operating Retained Earnings		(\$95,784.04)	
Reserve Retained Earnings		\$65,227.07	
Operating Net Income		(\$8,259.76)	
Reserve Net Income		\$7,333.32	
Liabilities & Equity Total			\$404,065.51

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
4/30/2022

	<u>None</u>	<u>Total</u>
Assets		
<u>Cash & Investments - Operating Fund</u>		
10500 - Checking - AAB 0076	\$191,440.10	\$191,440.10
12030 - Savings - AAB 7800	\$31,363.63	\$31,363.63
<u>Total Cash & Investments - Operating Fund</u>	<u>\$222,803.73</u>	<u>\$222,803.73</u>
<u>Accounts Receivable</u>		
14000 - Accts. Rec. - Accounts Receivable	\$152,984.61	\$152,984.61
<u>Total Accounts Receivable</u>	<u>\$152,984.61</u>	<u>\$152,984.61</u>
<u>Current Assets - Operating Fund</u>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	(\$15,205.06)	(\$15,205.06)
17200 - Prepaid Insurance	\$8,532.92	\$8,532.92
<u>Total Current Assets - Operating Fund</u>	<u>(\$6,380.32)</u>	<u>(\$6,380.32)</u>
<u>Current Assets - Reserve Fund</u>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<u>Fixed Assets</u>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$1,278.23)	(\$1,278.23)
<u>Total Fixed Assets</u>	<u>\$1,341.41</u>	<u>\$1,341.41</u>
Assets Total	<u>\$404,065.51</u>	<u>\$404,065.51</u>
Liabilities & Equity		
<u>Current Liabilities - Operating Fund</u>		
20000 - Operating Accounts Payable	\$23,533.88	\$23,533.88
21000 - Deferred Income	\$367,380.00	\$367,380.00
22000 - Prepaid Assessments	\$11,242.53	\$11,242.53
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27070 - NSF Fee Suspense	\$25.00	\$25.00
<u>Total Current Liabilities - Operating Fund</u>	<u>\$435,548.92</u>	<u>\$435,548.92</u>
Retained Earnings	<u>(\$30,556.97)</u>	<u>(\$30,556.97)</u>
Net Income	<u>(\$926.44)</u>	<u>(\$926.44)</u>
Liabilities and Equity Total	<u>\$404,065.51</u>	<u>\$404,065.51</u>

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
4/1/2022 - 4/30/2022

4/1/2022 - 4/30/2022	1/1/2022 - 4/30/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$45,922.50	\$45,922.50	\$0.00	\$183,690.00	\$183,690.00	\$0.00	\$551,070.00	\$367,380.00
40100 - Replacement Transfer	(\$1,833.33)	(\$1,833.33)	\$0.00	(\$7,333.32)	(\$7,333.32)	\$0.00	(\$22,000.00)	(\$14,666.68)
40150 - Late Charges	\$0.00	\$208.33	(\$208.33)	\$25.00	\$833.32	(\$808.32)	\$2,500.00	\$2,475.00
40160 - Late Interest	\$3.36	\$208.33	(\$204.97)	\$3,684.92	\$833.32	\$2,851.60	\$2,500.00	(\$1,184.92)
40200 - Legal - Collections	\$195.00	\$208.33	(\$13.33)	\$585.00	\$833.32	(\$248.32)	\$2,500.00	\$1,915.00
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$166.68	(\$166.68)	\$500.00	\$500.00
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$1,666.68	(\$1,666.68)	\$5,000.00	\$5,000.00
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$0.00	\$33.32	(\$33.32)	\$100.00	\$100.00
43900 - Rec Center Rent and Fees	\$300.00	\$83.33	\$216.67	\$600.00	\$333.32	\$266.68	\$1,000.00	\$400.00
47000 - Interest Earned	\$6.57	\$0.00	\$6.57	\$23.43	\$0.00	\$23.43	\$0.00	(\$23.43)
Total Income	\$44,594.10	\$45,264.16	(\$670.06)	\$181,275.03	\$181,056.64	\$218.39	\$543,170.00	\$361,894.97
Total Income	\$44,594.10	\$45,264.16	(\$670.06)	\$181,275.03	\$181,056.64	\$218.39	\$543,170.00	\$361,894.97
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$1,583.33	\$1,583.33	\$22,487.00	\$6,333.32	(\$16,153.68)	\$19,000.00	(\$3,487.00)
50010 - Directors & Officers Liability	\$0.00	\$258.33	\$258.33	\$0.00	\$1,033.32	\$1,033.32	\$3,100.00	\$3,100.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$6,000.00	\$6,000.00	\$0.00	\$18,000.00	\$12,000.00
50200 - Legal - Collections	\$0.00	\$833.33	\$833.33	\$35.00	\$3,333.32	\$3,298.32	\$10,000.00	\$9,965.00
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$355.00	\$333.32	(\$21.68)	\$1,000.00	\$645.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$0.00	\$133.32	\$133.32	\$400.00	\$400.00
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$0.00	\$333.32	\$333.32	\$1,000.00	\$1,000.00
51700 - Audit & Tax Preparation	\$0.00	\$300.00	\$300.00	\$0.00	\$1,200.00	\$1,200.00	\$3,600.00	\$3,600.00
51800 - Website/Portal Maintenance	\$423.39	\$183.33	(\$240.06)	\$1,093.31	\$733.32	(\$359.99)	\$2,200.00	\$1,106.69
51803 - Web Hosting Service	\$0.00	\$50.00	\$50.00	\$0.00	\$200.00	\$200.00	\$600.00	\$600.00
52100 - Patrol Contract	\$6,197.00	\$6,500.00	\$303.00	\$24,791.00	\$26,000.00	\$1,209.00	\$78,000.00	\$53,209.00
52103 - Extra Patrol - Nite of Lights	(\$1,275.00)	\$500.00	\$1,775.00	(\$3,750.00)	\$2,000.00	\$5,750.00	\$6,000.00	\$9,750.00
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.32	\$8.32	\$4.00	\$25.00	\$20.68
54900 - Bad Debt	\$0.00	\$125.00	\$125.00	\$0.00	\$500.00	\$500.00	\$1,500.00	\$1,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$785.00	\$785.00	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$442.55	\$541.67	\$99.12	\$1,839.32	\$2,166.68	\$327.36	\$6,500.00	\$4,660.68
56300 - Meeting Expense	\$0.00	\$70.83	\$70.83	\$0.00	\$283.32	\$283.32	\$850.00	\$850.00
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$1,166.68	\$1,166.68	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$500.00	\$500.00	\$1,500.00	\$1,500.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68	\$500.00	\$500.00
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$100.00	\$100.00	\$300.00	\$300.00
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$20.00	\$33.32	\$13.32	\$100.00	\$80.00
58800 - ACC Review	\$100.00	\$83.33	(\$16.67)	\$525.00	\$333.32	(\$191.68)	\$1,000.00	\$475.00
59000 - Miscellaneous/Records Storage	\$302.27	\$208.33	(\$93.94)	\$886.53	\$833.32	(\$53.21)	\$2,500.00	\$1,613.47
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$66.68	\$66.68	\$200.00	\$200.00
Total Administration	\$7,690.21	\$13,644.14	\$5,953.93	\$54,286.48	\$54,576.56	\$290.08	\$163,730.00	\$109,443.52
<u>Grounds</u>								
62000 - Landscape Contract	\$3,063.04	\$3,000.00	(\$63.04)	\$11,492.74	\$12,000.00	\$507.26	\$36,000.00	\$24,507.26
62200 - Irrigation Repairs	\$908.93	\$208.33	(\$700.60)	\$908.93	\$833.32	(\$75.61)	\$2,500.00	\$1,591.07
62500 - Pest Control - Mosquito Fogging	\$360.00	\$333.33	(\$26.67)	\$360.00	\$1,333.32	\$973.32	\$4,000.00	\$3,640.00
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$1,310.03	\$500.00	(\$810.03)	\$1,500.00	\$189.97

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
4/1/2022 - 4/30/2022

4/1/2022 - 4/30/2022	1/1/2022 - 4/30/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
6378 - Trees	\$4,920.12	\$0.00	(\$4,920.12)	\$4,920.12	\$0.00	(\$4,920.12)	\$0.00	(\$4,920.12)
63780 - Trees	\$0.00	\$291.67	\$291.67	\$378.88	\$1,166.68	\$787.80	\$3,500.00	\$3,121.12
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$1,088.76	\$0.00	(\$1,088.76)	\$0.00	(\$1,088.76)
64100 - Grounds Contracts Extra	\$0.00	\$833.33	\$833.33	\$0.00	\$3,333.32	\$3,333.32	\$10,000.00	\$10,000.00
Total Grounds	\$9,252.09	\$4,791.66	(\$4,460.43)	\$20,459.46	\$19,166.64	(\$1,292.82)	\$57,500.00	\$37,040.54
Recreation								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$532.71	\$216.68	(\$316.03)	\$650.00	\$117.29
65000 - Clubhouse - General Repair	\$0.00	\$125.00	\$125.00	\$417.59	\$500.00	\$82.41	\$1,500.00	\$1,082.41
65100 - Pool I - Contract	\$0.00	\$2,916.67	\$2,916.67	\$0.00	\$11,666.68	\$11,666.68	\$35,000.00	\$35,000.00
65102 - Pool I and II - Maintenance Contract	\$2,950.00	\$2,666.67	(\$283.33)	\$11,800.00	\$10,666.68	(\$1,133.32)	\$32,000.00	\$20,200.00
65110 - Pool I - Furniture & Repairs	\$0.00	\$416.67	\$416.67	\$1,487.50	\$1,666.68	\$179.18	\$5,000.00	\$3,512.50
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$291.67	\$291.67	\$552.04	\$1,166.68	\$614.64	\$3,500.00	\$2,947.96
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$833.32	\$833.32	\$2,500.00	\$2,500.00
65150 - Pool II - Contract	\$0.00	\$1,750.00	\$1,750.00	\$0.00	\$7,000.00	\$7,000.00	\$21,000.00	\$21,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$2,582.50	\$2,582.50	\$14,568.50	\$10,330.00	(\$4,238.50)	\$30,990.00	\$16,421.50
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$0.00	\$0.00	\$125.00	\$0.00	(\$125.00)	\$0.00	(\$125.00)
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$250.00	\$250.00	\$0.00	\$1,000.00	\$1,000.00	\$3,000.00	\$3,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$1,166.68	\$1,166.68	\$3,500.00	\$3,500.00
65202 - Tennis Court I - Hardware/Repair	\$422.18	\$0.00	(\$422.18)	\$422.18	\$0.00	(\$422.18)	\$0.00	(\$422.18)
65203 - Tennis Court I - Nets/Windcreens	\$561.26	\$0.00	(\$561.26)	\$561.26	\$0.00	(\$561.26)	\$0.00	(\$561.26)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$1,166.68	\$1,166.68	\$3,500.00	\$3,500.00
65800 - Clubhouse - Janitorial Contract	\$1,000.00	\$375.00	(\$625.00)	\$2,190.75	\$1,500.00	(\$690.75)	\$4,500.00	\$2,309.25
Total Recreation	\$4,933.44	\$12,220.02	\$7,286.58	\$32,657.53	\$48,880.08	\$16,222.55	\$146,640.00	\$113,982.47
Reserve Expenses								
9200 - Recreation	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	(\$25,000.00)	\$0.00	(\$25,000.00)
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	(\$25,000.00)	\$0.00	(\$25,000.00)
Utilities								
67600 - Trash	\$13,377.99	\$14,000.00	\$622.01	\$53,511.96	\$56,000.00	\$2,488.04	\$168,000.00	\$114,488.04
67700 - Telephone/911 Phone	\$740.16	\$375.00	(\$365.16)	\$3,438.07	\$1,500.00	(\$1,938.07)	\$4,500.00	\$1,061.93
6771 - Cable/Internet	\$0.00	\$233.33	\$233.33	\$181.29	\$933.32	\$752.03	\$2,800.00	\$2,618.71
Total Utilities	\$14,118.15	\$14,608.33	\$490.18	\$57,131.32	\$58,433.32	\$1,302.00	\$175,300.00	\$118,168.68
Total Expense	\$35,993.89	\$45,264.15	\$9,270.26	\$189,534.79	\$181,056.60	(\$8,478.19)	\$543,170.00	\$353,635.21
Operating Net Income	\$8,600.21	\$0.01	\$8,600.20	(\$8,259.76)	\$0.04	(\$8,259.80)	\$0.00	\$8,259.76
Reserve Income								
Reserve Income								
80100 - Reserve Transfer	\$1,833.33	\$0.00	\$1,833.33	\$7,333.32	\$0.00	\$7,333.32	\$0.00	(\$7,333.32)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$7,333.32	\$0.00	\$7,333.32	\$0.00	(\$7,333.32)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$7,333.32	\$0.00	\$7,333.32	\$0.00	(\$7,333.32)
Reserve Net Income	\$1,833.33	\$0.00	\$1,833.33	\$7,333.32	\$0.00	\$7,333.32	\$0.00	(\$7,333.32)
Net Income	\$10,433.54	\$0.01	\$10,433.53	(\$926.44)	\$0.04	(\$926.48)	\$0.00	\$926.44

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 5/31/2022

Assets

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076		\$142,503.02
12030 - Savings - AAB 7800		\$33,199.65
Cash & Investments - Operating Fund Total		\$175,702.67
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable		\$138,256.71
Accounts Receivable Total		\$138,256.71
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey		\$291.82
16000 - Allowance for Doubtful Accounts		(\$15,192.60)
17200 - Prepaid Insurance		\$8,532.92
Current Assets - Operating Fund Total		(\$6,367.86)
Current Assets - Reserve Fund		
15600 - Due from Operating		\$33,316.08
Current Assets - Reserve Fund Total		\$33,316.08
Fixed Assets		
19050 - Furniture & Fixtures		\$2,619.64
19100 - A/D Furniture & Fixtures		(\$1,278.23)
Fixed Assets Total		\$1,341.41
Assets Total		\$342,249.01
Liabilities and Equity		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable		\$250.00
21000 - Deferred Income		\$321,457.50
22000 - Prepaid Assessments		\$11,894.11
25000 - Clearing Account		\$51.43
26600 - Due to Replacement		\$33,316.08
27010 - Processing Fee Suspense		\$50.00
27020 - Certified Vio Demand Letter Suspense		\$100.00
Current Liabilities - Operating Fund Total		\$367,119.12
Operating Retained Earnings		(\$95,784.04)
Reserve Retained Earnings		\$65,227.07
Operating Net Income		(\$3,479.79)
Reserve Net Income		\$9,166.65
Liabilities & Equity Total		\$342,249.01

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
5/31/2022

	<u>None</u>	<u>Total</u>
Assets		
<u>Cash & Investments - Operating Fund</u>		
10500 - Checking - AAB 0076	\$142,503.02	\$142,503.02
12030 - Savings - AAB 7800	\$33,199.65	\$33,199.65
<u>Total Cash & Investments - Operating Fund</u>	<u>\$175,702.67</u>	<u>\$175,702.67</u>
<u>Accounts Receivable</u>		
14000 - Accts. Rec. - Accounts Receivable	\$138,256.71	\$138,256.71
<u>Total Accounts Receivable</u>	<u>\$138,256.71</u>	<u>\$138,256.71</u>
<u>Current Assets - Operating Fund</u>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	(\$15,192.60)	(\$15,192.60)
17200 - Prepaid Insurance	\$8,532.92	\$8,532.92
<u>Total Current Assets - Operating Fund</u>	<u>(\$6,367.86)</u>	<u>(\$6,367.86)</u>
<u>Current Assets - Reserve Fund</u>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<u>Fixed Assets</u>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$1,278.23)	(\$1,278.23)
<u>Total Fixed Assets</u>	<u>\$1,341.41</u>	<u>\$1,341.41</u>
Assets Total	<u>\$342,249.01</u>	<u>\$342,249.01</u>
Liabilities & Equity		
<u>Current Liabilities - Operating Fund</u>		
20000 - Operating Accounts Payable	\$250.00	\$250.00
21000 - Deferred Income	\$321,457.50	\$321,457.50
22000 - Prepaid Assessments	\$11,894.11	\$11,894.11
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27010 - Processing Fee Suspense	\$50.00	\$50.00
27020 - Certified Vio Demand Letter Suspense	\$100.00	\$100.00
<u>Total Current Liabilities - Operating Fund</u>	<u>\$367,119.12</u>	<u>\$367,119.12</u>
Retained Earnings	<u>(\$30,556.97)</u>	<u>(\$30,556.97)</u>
Net Income	<u>\$5,686.86</u>	<u>\$5,686.86</u>
Liabilities and Equity Total	<u>\$342,249.01</u>	<u>\$342,249.01</u>

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
5/1/2022 - 5/31/2022

5/1/2022 - 5/31/2022	1/1/2022 - 5/31/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$45,922.50	\$45,922.50	\$0.00	\$229,612.50	\$229,612.50	\$0.00	\$551,070.00	\$321,457.50
40100 - Replacement Transfer	(\$1,833.33)	(\$1,833.33)	\$0.00	(\$9,166.65)	(\$9,166.65)	\$0.00	(\$22,000.00)	(\$12,833.35)
40150 - Late Charges	\$0.00	\$208.33	(\$208.33)	\$25.00	\$1,041.65	(\$1,016.65)	\$2,500.00	\$2,475.00
40160 - Late Interest	\$12.46	\$208.33	(\$195.87)	\$3,722.30	\$1,041.65	\$2,680.65	\$2,500.00	(\$1,222.30)
40200 - Legal - Collections	\$42.00	\$208.33	(\$166.33)	\$627.00	\$1,041.65	(\$414.65)	\$2,500.00	\$1,873.00
40210 - Legal - Deed Restrictions	\$836.00	\$41.67	\$794.33	\$836.00	\$208.35	\$627.65	\$500.00	(\$336.00)
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$2,083.35	(\$2,083.35)	\$5,000.00	\$5,000.00
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$0.00	\$41.65	(\$41.65)	\$100.00	\$100.00
43401 - Keys - Tennis Courts	\$10.00	\$0.00	\$10.00	\$10.00	\$0.00	\$10.00	\$0.00	(\$10.00)
43900 - Rec Center Rent and Fees	\$300.00	\$83.33	\$216.67	\$900.00	\$416.65	\$483.35	\$1,000.00	\$100.00
47000 - Interest Earned	\$6.48	\$0.00	\$6.48	\$29.91	\$0.00	\$29.91	\$0.00	(\$29.91)
Total Income	\$45,296.11	\$45,264.16	\$31.95	\$226,596.06	\$226,320.80	\$275.26	\$543,170.00	\$316,573.94
Total Income	\$45,296.11	\$45,264.16	\$31.95	\$226,596.06	\$226,320.80	\$275.26	\$543,170.00	\$316,573.94
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$2,610.00	\$1,583.33	(\$1,026.67)	\$25,097.00	\$7,916.65	(\$17,180.35)	\$19,000.00	(\$6,097.00)
50010 - Directors & Officers Liability	\$0.00	\$258.33	\$258.33	\$0.00	\$1,291.65	\$1,291.65	\$3,100.00	\$3,100.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$7,500.00	\$7,500.00	\$0.00	\$18,000.00	\$10,500.00
50200 - Legal - Collections	\$0.00	\$833.33	\$833.33	\$35.00	\$4,166.65	\$4,131.65	\$10,000.00	\$9,965.00
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$550.00	\$416.65	(\$133.35)	\$1,000.00	\$450.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$0.00	\$166.65	\$166.65	\$400.00	\$400.00
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$0.00	\$416.65	\$416.65	\$1,000.00	\$1,000.00
51700 - Audit & Tax Preparation	\$0.00	\$300.00	\$300.00	\$0.00	\$1,500.00	\$1,500.00	\$3,600.00	\$3,600.00
51800 - Website/Portal Maintenance	\$414.12	\$183.33	(\$230.79)	\$1,507.43	\$916.65	(\$590.78)	\$2,200.00	\$692.57
51803 - Web Hosting Service	\$0.00	\$50.00	\$50.00	\$0.00	\$250.00	\$250.00	\$600.00	\$600.00
52100 - Patrol Contract	\$6,197.00	\$6,500.00	\$303.00	\$30,988.00	\$32,500.00	\$1,512.00	\$78,000.00	\$47,012.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$500.00	\$500.00	(\$3,750.00)	\$2,500.00	\$6,250.00	\$6,000.00	\$9,750.00
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.32	\$10.40	\$6.08	\$25.00	\$20.68
54900 - Bad Debt	\$0.00	\$125.00	\$125.00	\$0.00	\$625.00	\$625.00	\$1,500.00	\$1,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$981.25	\$981.25	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$3,071.73	\$541.67	(\$2,530.06)	\$4,911.05	\$2,708.35	(\$2,202.70)	\$6,500.00	\$1,588.95
56300 - Meeting Expense	\$0.00	\$70.83	\$70.83	\$0.00	\$354.15	\$354.15	\$850.00	\$850.00
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$1,458.35	\$1,458.35	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$625.00	\$625.00	\$1,500.00	\$1,500.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$0.00	\$208.35	\$208.35	\$500.00	\$500.00
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$125.00	\$125.00	\$300.00	\$300.00
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$20.00	\$41.65	\$21.65	\$100.00	\$80.00
58800 - ACC Review	\$75.00	\$83.33	\$8.33	\$600.00	\$416.65	(\$183.35)	\$1,000.00	\$400.00
59000 - Miscellaneous/Records Storage	\$80.00	\$208.33	\$128.33	\$966.53	\$1,041.65	\$75.12	\$2,500.00	\$1,533.47
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$83.35	\$83.35	\$200.00	\$200.00
Total Administration	\$13,947.85	\$13,644.14	(\$303.71)	\$68,429.33	\$68,220.70	(\$208.63)	\$163,730.00	\$95,300.67
<u>Grounds</u>								
62000 - Landscape Contract	\$0.00	\$3,000.00	\$3,000.00	\$11,492.74	\$15,000.00	\$3,507.26	\$36,000.00	\$24,507.26
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$908.93	\$1,041.65	\$132.72	\$2,500.00	\$1,591.07
62500 - Pest Control - Mosquito Fogging	\$270.00	\$333.33	\$63.33	\$630.00	\$1,666.65	\$1,036.65	\$4,000.00	\$3,370.00

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
5/1/2022 - 5/31/2022

5/1/2022 - 5/31/2022	1/1/2022 - 5/31/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$1,310.03	\$625.00	(\$685.03)	\$1,500.00	\$189.97
6378 - Trees	\$0.00	\$0.00	\$0.00	\$4,920.12	\$0.00	(\$4,920.12)	\$0.00	(\$4,920.12)
63780 - Trees	\$0.00	\$291.67	\$291.67	\$378.88	\$1,458.35	\$1,079.47	\$3,500.00	\$3,121.12
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$1,088.76	\$0.00	(\$1,088.76)	\$0.00	(\$1,088.76)
64100 - Grounds Contracts Extra	\$0.00	\$833.33	\$833.33	\$156.07	\$4,166.65	\$4,010.58	\$10,000.00	\$9,843.93
Total Grounds	\$270.00	\$4,791.66	\$4,521.66	\$20,885.53	\$23,958.30	\$3,072.77	\$57,500.00	\$36,614.47
<u>Recreation</u>								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$532.71	\$270.85	(\$261.86)	\$650.00	\$117.29
65000 - Clubhouse - General Repair	\$0.00	\$125.00	\$125.00	\$564.32	\$625.00	\$60.68	\$1,500.00	\$935.68
65100 - Pool I - Contract	\$7,244.40	\$2,916.67	(\$4,327.73)	\$7,244.40	\$14,583.35	\$7,338.95	\$35,000.00	\$27,755.60
65102 - Pool I and II - Maintenance Contract	\$2,950.00	\$2,666.67	(\$283.33)	\$14,750.00	\$13,333.35	(\$1,416.65)	\$32,000.00	\$17,250.00
65110 - Pool I - Furniture & Repairs	\$0.00	\$416.67	\$416.67	\$1,487.50	\$2,083.35	\$595.85	\$5,000.00	\$3,512.50
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$0.00	\$0.00	\$83.88	\$0.00	(\$83.88)	\$0.00	(\$83.88)
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$291.67	\$291.67	\$552.04	\$1,458.35	\$906.31	\$3,500.00	\$2,947.96
65140 - Pool I - Splashpad	\$349.55	\$208.33	(\$141.22)	\$349.55	\$1,041.65	\$692.10	\$2,500.00	\$2,150.45
65150 - Pool II - Contract	\$0.00	\$1,750.00	\$1,750.00	\$0.00	\$8,750.00	\$8,750.00	\$21,000.00	\$21,000.00
65152 - Pool II - Furniture & Repairs	\$204.95	\$2,582.50	\$2,377.55	\$14,773.45	\$12,912.50	(\$1,860.95)	\$30,990.00	\$16,216.55
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$0.00	\$0.00	\$125.00	\$0.00	(\$125.00)	\$0.00	(\$125.00)
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$250.00	\$250.00	\$0.00	\$1,250.00	\$1,250.00	\$3,000.00	\$3,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$1,458.35	\$1,458.35	\$3,500.00	\$3,500.00
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$0.00	\$0.00	\$422.18	\$0.00	(\$422.18)	\$0.00	(\$422.18)
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$0.00	\$0.00	\$561.26	\$0.00	(\$561.26)	\$0.00	(\$561.26)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$1,458.35	\$1,458.35	\$3,500.00	\$3,500.00
65800 - Clubhouse - Janitorial Contract	\$0.00	\$375.00	\$375.00	\$2,190.75	\$1,875.00	(\$315.75)	\$4,500.00	\$2,309.25
Total Recreation	\$10,748.90	\$12,220.02	\$1,471.12	\$43,637.04	\$61,100.10	\$17,463.06	\$146,640.00	\$103,002.96
<u>Reserve Expenses</u>								
9200 - Recreation	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	(\$25,000.00)	\$0.00	(\$25,000.00)
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	(\$25,000.00)	\$0.00	(\$25,000.00)
<u>Utilities</u>								
67600 - Trash	\$14,253.58	\$14,000.00	(\$253.58)	\$67,765.54	\$70,000.00	\$2,234.46	\$168,000.00	\$100,234.46
67700 - Telephone/911 Phone	\$114.54	\$375.00	\$260.46	\$3,552.61	\$1,875.00	(\$1,677.61)	\$4,500.00	\$947.39
6771 - Cable/Internet	\$624.51	\$233.33	(\$391.18)	\$805.80	\$1,166.65	\$360.85	\$2,800.00	\$1,994.20
Total Utilities	\$14,992.63	\$14,608.33	(\$384.30)	\$72,123.95	\$73,041.65	\$917.70	\$175,300.00	\$103,176.05
Total Expense	\$39,959.38	\$45,264.15	\$5,304.77	\$230,075.85	\$226,320.75	(\$3,755.10)	\$543,170.00	\$313,094.15
Operating Net Income	\$5,336.73	\$0.01	\$5,336.72	(\$3,479.79)	\$0.05	(\$3,479.84)	\$0.00	\$3,479.79
<u>Reserve Income</u>								
<u>Reserve Income</u>								
80100 - Reserve Transfer	\$1,833.33	\$0.00	\$1,833.33	\$9,166.65	\$0.00	\$9,166.65	\$0.00	(\$9,166.65)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$9,166.65	\$0.00	\$9,166.65	\$0.00	(\$9,166.65)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$9,166.65	\$0.00	\$9,166.65	\$0.00	(\$9,166.65)
Reserve Net Income	\$1,833.33	\$0.00	\$1,833.33	\$9,166.65	\$0.00	\$9,166.65	\$0.00	(\$9,166.65)
Net Income	\$7,170.06	\$0.01	\$7,170.05	\$5,686.86	\$0.05	\$5,686.81	\$0.00	(\$5,686.86)

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 6/30/2022

Assets

Cash & Investments - Operating Fund			
10500 - Checking - AAB 0076		\$58,487.01	
12030 - Savings - AAB 7800		\$35,035.72	
Cash & Investments - Operating Fund Total		\$93,522.73	
Accounts Receivable			
14000 - Accts. Rec. - Accounts Receivable		\$146,811.51	
Accounts Receivable Total		\$146,811.51	
Current Assets - Operating Fund			
15610 - Due from Other - S. Carey		\$291.82	
16000 - Allowance for Doubtful Accounts		(\$14,658.11)	
17200 - Prepaid Insurance		\$8,532.92	
Current Assets - Operating Fund Total		(\$5,833.37)	
Current Assets - Reserve Fund			
15600 - Due from Operating		\$33,316.08	
Current Assets - Reserve Fund Total		\$33,316.08	
Fixed Assets			
19050 - Furniture & Fixtures		\$2,619.64	
19100 - A/D Furniture & Fixtures		(\$1,278.23)	
Fixed Assets Total		\$1,341.41	
Assets Total			\$269,158.36
Liabilities and Equity			
Current Liabilities - Operating Fund			
20000 - Operating Accounts Payable		\$1,042.96	
21000 - Deferred Income		\$275,535.00	
22000 - Prepaid Assessments		\$11,409.95	
25000 - Clearing Account		\$51.43	
26600 - Due to Replacement		\$33,316.08	
27010 - Processing Fee Suspense		\$4,450.00	
27020 - Certified Vio Demand Letter Suspense		\$25.00	
27080 - Certified Coll Demand Letter Suspense		\$2,475.00	
Current Liabilities - Operating Fund Total		\$328,305.42	
Operating Retained Earnings		(\$95,784.04)	
Reserve Retained Earnings		\$65,227.07	
Operating Net Income		(\$39,590.07)	
Reserve Net Income		\$10,999.98	
Liabilities & Equity Total			\$269,158.36

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
6/30/2022

	<u>None</u>	<u>Total</u>
Assets		
<u>Cash & Investments - Operating Fund</u>		
10500 - Checking - AAB 0076	\$58,487.01	\$58,487.01
12030 - Savings - AAB 7800	\$35,035.72	\$35,035.72
<u>Total Cash & Investments - Operating Fund</u>	<u>\$93,522.73</u>	<u>\$93,522.73</u>
<u>Accounts Receivable</u>		
14000 - Accts. Rec. - Accounts Receivable	\$146,811.51	\$146,811.51
<u>Total Accounts Receivable</u>	<u>\$146,811.51</u>	<u>\$146,811.51</u>
<u>Current Assets - Operating Fund</u>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	(\$14,658.11)	(\$14,658.11)
17200 - Prepaid Insurance	\$8,532.92	\$8,532.92
<u>Total Current Assets - Operating Fund</u>	<u>(\$5,833.37)</u>	<u>(\$5,833.37)</u>
<u>Current Assets - Reserve Fund</u>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<u>Fixed Assets</u>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$1,278.23)	(\$1,278.23)
<u>Total Fixed Assets</u>	<u>\$1,341.41</u>	<u>\$1,341.41</u>
Assets Total	<u>\$269,158.36</u>	<u>\$269,158.36</u>
Liabilities & Equity		
<u>Current Liabilities - Operating Fund</u>		
20000 - Operating Accounts Payable	\$1,042.96	\$1,042.96
21000 - Deferred Income	\$275,535.00	\$275,535.00
22000 - Prepaid Assessments	\$11,409.95	\$11,409.95
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27010 - Processing Fee Suspense	\$4,450.00	\$4,450.00
27020 - Certified Vio Demand Letter Suspense	\$25.00	\$25.00
27080 - Certified Coll Demand Letter Suspense	\$2,475.00	\$2,475.00
<u>Total Current Liabilities - Operating Fund</u>	<u>\$328,305.42</u>	<u>\$328,305.42</u>
Retained Earnings	<u>(\$30,556.97)</u>	<u>(\$30,556.97)</u>
Net Income	<u>(\$28,590.09)</u>	<u>(\$28,590.09)</u>
Liabilities and Equity Total	<u>\$269,158.36</u>	<u>\$269,158.36</u>

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
6/1/2022 - 6/30/2022

6/1/2022 - 6/30/2022	1/1/2022 - 6/30/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$45,922.50	\$45,922.50	\$0.00	\$275,535.00	\$275,535.00	\$0.00	\$551,070.00	\$275,535.00
40100 - Replacement Transfer	(\$1,833.33)	(\$1,833.33)	\$0.00	(\$10,999.98)	(\$10,999.98)	\$0.00	(\$22,000.00)	(\$11,000.02)
40150 - Late Charges	\$4,700.00	\$208.33	\$4,491.67	\$4,725.00	\$1,249.98	\$3,475.02	\$2,500.00	(\$2,225.00)
40160 - Late Interest	\$2,771.17	\$208.33	\$2,562.84	\$6,493.47	\$1,249.98	\$5,243.49	\$2,500.00	(\$3,993.47)
40200 - Legal - Collections	\$396.00	\$208.33	\$187.67	\$1,023.00	\$1,249.98	(\$226.98)	\$2,500.00	\$1,477.00
40210 - Legal - Deed Restrictions	\$63.00	\$41.67	\$21.33	\$899.00	\$250.02	\$648.98	\$500.00	(\$399.00)
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$2,500.02	(\$2,500.02)	\$5,000.00	\$5,000.00
4330 - Recreation Keys/Access Cards	\$20.00	\$8.33	\$11.67	\$20.00	\$49.98	(\$29.98)	\$100.00	\$80.00
43401 - Keys - Tennis Courts	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$10.00	\$0.00	(\$10.00)
43900 - Rec Center Rent and Fees	\$200.00	\$83.33	\$116.67	\$1,100.00	\$499.98	\$600.02	\$1,000.00	(\$100.00)
47000 - Interest Earned	\$5.21	\$0.00	\$5.21	\$35.12	\$0.00	\$35.12	\$0.00	(\$35.12)
Total Income	\$52,244.55	\$45,264.16	\$6,980.39	\$278,840.61	\$271,584.96	\$7,255.65	\$543,170.00	\$264,329.39
Total Income	\$52,244.55	\$45,264.16	\$6,980.39	\$278,840.61	\$271,584.96	\$7,255.65	\$543,170.00	\$264,329.39
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$1,583.33	\$1,583.33	\$25,097.00	\$9,499.98	(\$15,597.02)	\$19,000.00	(\$6,097.00)
50010 - Directors & Officers Liability	\$0.00	\$258.33	\$258.33	\$0.00	\$1,549.98	\$1,549.98	\$3,100.00	\$3,100.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$9,000.00	\$9,000.00	\$0.00	\$18,000.00	\$9,000.00
50200 - Legal - Collections	\$354.00	\$833.33	\$479.33	\$487.00	\$4,999.98	\$4,512.98	\$10,000.00	\$9,513.00
50210 - Legal - Deed Restrictions	\$105.00	\$83.33	(\$21.67)	\$1,435.00	\$499.98	(\$935.02)	\$1,000.00	(\$435.00)
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$0.00	\$199.98	\$199.98	\$400.00	\$400.00
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$0.00	\$499.98	\$499.98	\$1,000.00	\$1,000.00
51700 - Audit & Tax Preparation	\$0.00	\$300.00	\$300.00	\$0.00	\$1,800.00	\$1,800.00	\$3,600.00	\$3,600.00
51800 - Website/Portal Maintenance	\$191.77	\$183.33	(\$8.44)	\$1,699.20	\$1,099.98	(\$599.22)	\$2,200.00	\$500.80
51803 - Web Hosting Service	\$9.27	\$50.00	\$40.73	\$18.54	\$300.00	\$281.46	\$600.00	\$581.46
52100 - Patrol Contract	\$6,197.00	\$6,500.00	\$303.00	\$37,185.00	\$39,000.00	\$1,815.00	\$78,000.00	\$40,815.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$500.00	\$500.00	(\$3,750.00)	\$3,000.00	\$6,750.00	\$6,000.00	\$9,750.00
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.32	\$12.48	\$8.16	\$25.00	\$20.68
54900 - Bad Debt	\$0.00	\$125.00	\$125.00	\$0.00	\$750.00	\$750.00	\$1,500.00	\$1,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$1,177.50	\$1,177.50	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$1,392.02	\$541.67	(\$850.35)	\$6,303.07	\$3,250.02	(\$3,053.05)	\$6,500.00	\$196.93
56300 - Meeting Expense	\$0.00	\$70.83	\$70.83	\$0.00	\$424.98	\$424.98	\$850.00	\$850.00
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$1,750.02	\$1,750.02	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$2,624.17	\$125.00	(\$2,499.17)	\$2,624.17	\$750.00	(\$1,874.17)	\$1,500.00	(\$1,124.17)
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$0.00	\$250.02	\$250.02	\$500.00	\$500.00
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$150.00	\$150.00	\$300.00	\$300.00
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$20.00	\$49.98	\$29.98	\$100.00	\$80.00
58800 - ACC Review	\$125.00	\$83.33	(\$41.67)	\$725.00	\$499.98	(\$225.02)	\$1,000.00	\$275.00
59000 - Miscellaneous/Records Storage	\$85.50	\$208.33	\$122.83	\$1,131.14	\$1,249.98	\$118.84	\$2,500.00	\$1,368.86
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$100.02	\$100.02	\$200.00	\$200.00
Total Administration	\$12,583.73	\$13,644.14	\$1,060.41	\$81,979.44	\$81,864.84	(\$114.60)	\$163,730.00	\$81,750.56
<u>Grounds</u>								
62000 - Landscape Contract	\$3,063.04	\$3,000.00	(\$63.04)	\$17,618.82	\$18,000.00	\$381.18	\$36,000.00	\$18,381.18
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$908.93	\$1,249.98	\$341.05	\$2,500.00	\$1,591.07
62500 - Pest Control - Mosquito Fogging	\$496.60	\$333.33	(\$163.27)	\$1,523.88	\$1,999.98	\$476.10	\$4,000.00	\$2,476.12

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
6/1/2022 - 6/30/2022

6/1/2022 - 6/30/2022	1/1/2022 - 6/30/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$1,310.03	\$750.00	(\$560.03)	\$1,500.00	\$189.97
6378 - Trees	\$0.00	\$0.00	\$0.00	\$4,920.12	\$0.00	(\$4,920.12)	\$0.00	(\$4,920.12)
63780 - Trees	\$0.00	\$291.67	\$291.67	\$378.88	\$1,750.02	\$1,371.14	\$3,500.00	\$3,121.12
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$1,088.76	\$0.00	(\$1,088.76)	\$0.00	(\$1,088.76)
64100 - Grounds Contracts Extra	\$3,863.48	\$833.33	(\$3,030.15)	\$22,716.29	\$4,999.98	(\$17,716.31)	\$10,000.00	(\$12,716.29)
Total Grounds	\$7,423.12	\$4,791.66	(\$2,631.46)	\$50,465.71	\$28,749.96	(\$21,715.75)	\$57,500.00	\$7,034.29
Recreation								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$532.71	\$325.02	(\$207.69)	\$650.00	\$117.29
65000 - Clubhouse - General Repair	\$4,391.65	\$125.00	(\$4,266.65)	\$5,820.29	\$750.00	(\$5,070.29)	\$1,500.00	(\$4,320.29)
65100 - Pool I - Contract	\$10,866.60	\$2,916.67	(\$7,949.93)	\$18,111.00	\$17,500.02	(\$610.98)	\$35,000.00	\$16,889.00
65102 - Pool I and II - Maintenance Contract	\$0.00	\$2,666.67	\$2,666.67	\$17,700.00	\$16,000.02	(\$1,699.98)	\$32,000.00	\$14,300.00
65110 - Pool I - Furniture & Repairs	\$1,094.71	\$416.67	(\$678.04)	\$2,582.21	\$2,500.02	(\$82.19)	\$5,000.00	\$2,417.79
65120 - Pool I - Chemical Supplies & Pool Tags	\$54.28	\$0.00	(\$54.28)	\$138.16	\$0.00	(\$138.16)	\$0.00	(\$138.16)
65130 - Pool I - Pump & Electrical Repairs	\$919.45	\$291.67	(\$627.78)	\$1,666.95	\$1,750.02	\$83.07	\$3,500.00	\$1,833.05
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$349.55	\$1,249.98	\$900.43	\$2,500.00	\$2,150.45
65150 - Pool II - Contract	\$0.00	\$1,750.00	\$1,750.00	\$0.00	\$10,500.00	\$10,500.00	\$21,000.00	\$21,000.00
65152 - Pool II - Furniture & Repairs	\$2,612.82	\$2,582.50	(\$30.32)	\$17,924.49	\$15,495.00	(\$2,429.49)	\$30,990.00	\$13,065.51
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$0.00	\$0.00	\$125.00	\$0.00	(\$125.00)	\$0.00	(\$125.00)
65154 - Pool II - Pump & Electrical Repairs	\$1,905.90	\$250.00	(\$1,655.90)	\$1,905.90	\$1,500.00	(\$405.90)	\$3,000.00	\$1,094.10
65201 - Tennis Court I - Light Poles/Electrical	\$648.86	\$291.67	(\$357.19)	\$648.86	\$1,750.02	\$1,101.16	\$3,500.00	\$2,851.14
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$0.00	\$0.00	\$422.18	\$0.00	(\$422.18)	\$0.00	(\$422.18)
65203 - Tennis Court I - Nets/Windcreens	\$653.32	\$0.00	(\$653.32)	\$1,214.58	\$0.00	(\$1,214.58)	\$0.00	(\$1,214.58)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$1,750.02	\$1,750.02	\$3,500.00	\$3,500.00
6525 - Signage	\$404.52	\$0.00	(\$404.52)	\$404.52	\$0.00	(\$404.52)	\$0.00	(\$404.52)
65800 - Clubhouse - Janitorial Contract	\$2,000.55	\$375.00	(\$1,625.55)	\$4,191.30	\$2,250.00	(\$1,941.30)	\$4,500.00	\$308.70
Total Recreation	\$25,552.66	\$12,220.02	(\$13,332.64)	\$73,737.70	\$73,320.12	(\$417.58)	\$146,640.00	\$72,902.30
Reserve Expenses								
9200 - Recreation	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	(\$25,000.00)	\$0.00	(\$25,000.00)
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	(\$25,000.00)	\$0.00	(\$25,000.00)
Utilities								
67600 - Trash	\$14,253.58	\$14,000.00	(\$253.58)	\$82,019.12	\$84,000.00	\$1,980.88	\$168,000.00	\$85,980.88
67700 - Telephone/911 Phone	\$757.40	\$375.00	(\$382.40)	\$4,422.91	\$2,250.00	(\$2,172.91)	\$4,500.00	\$77.09
6771 - Cable/Internet	\$0.00	\$233.33	\$233.33	\$805.80	\$1,399.98	\$594.18	\$2,800.00	\$1,994.20
Total Utilities	\$15,010.98	\$14,608.33	(\$402.65)	\$87,247.83	\$87,649.98	\$402.15	\$175,300.00	\$88,052.17
Total Expense	\$60,570.49	\$45,264.15	(\$15,306.34)	\$318,430.68	\$271,584.90	(\$46,845.78)	\$543,170.00	\$224,739.32
Operating Net Income	(\$8,325.94)	\$0.01	(\$8,325.95)	(\$39,590.07)	\$0.06	(\$39,590.13)	\$0.00	\$39,590.07
Reserve Income								
Reserve Income								
80100 - Reserve Transfer	\$1,833.33	\$0.00	\$1,833.33	\$10,999.98	\$0.00	\$10,999.98	\$0.00	(\$10,999.98)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$10,999.98	\$0.00	\$10,999.98	\$0.00	(\$10,999.98)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$10,999.98	\$0.00	\$10,999.98	\$0.00	(\$10,999.98)
Reserve Net Income	\$1,833.33	\$0.00	\$1,833.33	\$10,999.98	\$0.00	\$10,999.98	\$0.00	(\$10,999.98)
Net Income	(\$6,492.61)	\$0.01	(\$6,492.62)	(\$28,590.09)	\$0.06	(\$28,590.15)	\$0.00	\$28,590.09

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 7/31/2022

Assets

Cash & Investments - Operating Fund			
10500 - Checking - AAB 0076		\$72,998.30	
12030 - Savings - AAB 7800		\$36,872.04	
Cash & Investments - Operating Fund Total		\$109,870.34	
Accounts Receivable			
14000 - Accts. Rec. - Accounts Receivable		\$96,230.88	
Accounts Receivable Total		\$96,230.88	
Current Assets - Operating Fund			
15610 - Due from Other - S. Carey		\$291.82	
16000 - Allowance for Doubtful Accounts		(\$11,367.70)	
17200 - Prepaid Insurance		\$8,532.92	
Current Assets - Operating Fund Total		(\$2,542.96)	
Current Assets - Reserve Fund			
15600 - Due from Operating		\$33,316.08	
Current Assets - Reserve Fund Total		\$33,316.08	
Fixed Assets			
19050 - Furniture & Fixtures		\$2,619.64	
19100 - A/D Furniture & Fixtures		(\$1,278.23)	
Fixed Assets Total		\$1,341.41	
Assets Total			\$238,215.75
Liabilities and Equity			
Current Liabilities - Operating Fund			
20000 - Operating Accounts Payable		\$20,767.23	
21000 - Deferred Income		\$229,612.50	
22000 - Prepaid Assessments		\$11,625.23	
25000 - Clearing Account		\$51.43	
26600 - Due to Replacement		\$33,316.08	
27010 - Processing Fee Suspense		\$25.00	
27020 - Certified Vio Demand Letter Suspense		\$125.00	
27070 - NSF Fee Suspense		\$25.00	
Current Liabilities - Operating Fund Total		\$295,547.47	
Operating Retained Earnings		(\$95,784.04)	
Reserve Retained Earnings		\$65,227.07	
Operating Net Income		(\$39,608.06)	
Reserve Net Income		\$12,833.31	
Liabilities & Equity Total			\$238,215.75

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
7/31/2022

	<u>None</u>	<u>Total</u>
Assets		
<u>Cash & Investments - Operating Fund</u>		
10500 - Checking - AAB 0076	\$72,998.30	\$72,998.30
12030 - Savings - AAB 7800	\$36,872.04	\$36,872.04
<u>Total Cash & Investments - Operating Fund</u>	<u>\$109,870.34</u>	<u>\$109,870.34</u>
<u>Accounts Receivable</u>		
14000 - Accts. Rec. - Accounts Receivable	\$96,230.88	\$96,230.88
<u>Total Accounts Receivable</u>	<u>\$96,230.88</u>	<u>\$96,230.88</u>
<u>Current Assets - Operating Fund</u>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	(\$11,367.70)	(\$11,367.70)
17200 - Prepaid Insurance	\$8,532.92	\$8,532.92
<u>Total Current Assets - Operating Fund</u>	<u>(\$2,542.96)</u>	<u>(\$2,542.96)</u>
<u>Current Assets - Reserve Fund</u>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<u>Fixed Assets</u>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$1,278.23)	(\$1,278.23)
<u>Total Fixed Assets</u>	<u>\$1,341.41</u>	<u>\$1,341.41</u>
Assets Total	<u>\$238,215.75</u>	<u>\$238,215.75</u>
Liabilities & Equity		
<u>Current Liabilities - Operating Fund</u>		
20000 - Operating Accounts Payable	\$20,767.23	\$20,767.23
21000 - Deferred Income	\$229,612.50	\$229,612.50
22000 - Prepaid Assessments	\$11,625.23	\$11,625.23
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27010 - Processing Fee Suspense	\$25.00	\$25.00
27020 - Certified Vio Demand Letter Suspense	\$125.00	\$125.00
27070 - NSF Fee Suspense	\$25.00	\$25.00
<u>Total Current Liabilities - Operating Fund</u>	<u>\$295,547.47</u>	<u>\$295,547.47</u>
Retained Earnings	<u>(\$30,556.97)</u>	<u>(\$30,556.97)</u>
Net Income	<u>(\$26,774.75)</u>	<u>(\$26,774.75)</u>
Liabilities and Equity Total	<u>\$238,215.75</u>	<u>\$238,215.75</u>

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
7/1/2022 - 7/31/2022

7/1/2022 - 7/31/2022	1/1/2022 - 7/31/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$45,922.50	\$45,922.50	\$0.00	\$321,457.50	\$321,457.50	\$0.00	\$551,070.00	\$229,612.50
40100 - Replacement Transfer	(\$1,833.33)	(\$1,833.33)	\$0.00	(\$12,833.31)	(\$12,833.31)	\$0.00	(\$22,000.00)	(\$9,166.69)
40150 - Late Charges	\$0.00	\$208.33	(\$208.33)	\$4,725.00	\$1,458.31	\$3,266.69	\$2,500.00	(\$2,225.00)
40160 - Late Interest	\$2.87	\$208.33	(\$205.46)	\$6,496.34	\$1,458.31	\$5,038.03	\$2,500.00	(\$3,996.34)
40200 - Legal - Collections	\$649.50	\$208.33	\$441.17	\$1,672.50	\$1,458.31	\$214.19	\$2,500.00	\$827.50
40210 - Legal - Deed Restrictions	\$390.00	\$41.67	\$348.33	\$1,289.00	\$291.69	\$997.31	\$500.00	(\$789.00)
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$2,916.69	(\$2,916.69)	\$5,000.00	\$5,000.00
4330 - Recreation Keys/Access Cards	\$10.00	\$8.33	\$1.67	\$30.00	\$58.31	(\$28.31)	\$100.00	\$70.00
43401 - Keys - Tennis Courts	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$10.00	\$0.00	(\$10.00)
43900 - Rec Center Rent and Fees	\$100.00	\$83.33	\$16.67	\$1,200.00	\$583.31	\$616.69	\$1,000.00	(\$200.00)
47000 - Interest Earned	\$4.80	\$0.00	\$4.80	\$39.92	\$0.00	\$39.92	\$0.00	(\$39.92)
Total Income	\$45,246.34	\$45,264.16	(\$17.82)	\$324,086.95	\$316,849.12	\$7,237.83	\$543,170.00	\$219,083.05
Total Income	\$45,246.34	\$45,264.16	(\$17.82)	\$324,086.95	\$316,849.12	\$7,237.83	\$543,170.00	\$219,083.05
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$1,583.33	\$1,583.33	\$25,097.00	\$11,083.31	(\$14,013.69)	\$19,000.00	(\$6,097.00)
50010 - Directors & Officers Liability	\$0.00	\$258.33	\$258.33	\$0.00	\$1,808.31	\$1,808.31	\$3,100.00	\$3,100.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$10,500.00	\$10,500.00	\$0.00	\$18,000.00	\$7,500.00
50200 - Legal - Collections	\$217.50	\$833.33	\$615.83	\$704.50	\$5,833.31	\$5,128.81	\$10,000.00	\$9,295.50
50210 - Legal - Deed Restrictions	\$822.00	\$83.33	(\$738.67)	\$2,257.00	\$583.31	(\$1,673.69)	\$1,000.00	(\$1,257.00)
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$0.00	\$233.31	\$233.31	\$400.00	\$400.00
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$0.00	\$583.31	\$583.31	\$1,000.00	\$1,000.00
51700 - Audit & Tax Preparation	\$0.00	\$300.00	\$300.00	\$0.00	\$2,100.00	\$2,100.00	\$3,600.00	\$3,600.00
51800 - Website/Portal Maintenance	\$182.50	\$183.33	\$0.83	\$1,890.97	\$1,283.31	(\$607.66)	\$2,200.00	\$309.03
51803 - Web Hosting Service	\$0.00	\$50.00	\$50.00	\$18.54	\$350.00	\$331.46	\$600.00	\$581.46
52100 - Patrol Contract	\$6,197.00	\$6,500.00	\$303.00	\$43,382.00	\$45,500.00	\$2,118.00	\$78,000.00	\$34,618.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$500.00	\$500.00	(\$3,750.00)	\$3,500.00	\$7,250.00	\$6,000.00	\$9,750.00
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.32	\$14.56	\$10.24	\$25.00	\$20.68
54900 - Bad Debt	\$0.00	\$125.00	\$125.00	\$0.00	\$875.00	\$875.00	\$1,500.00	\$1,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$1,373.75	\$1,373.75	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$1,483.62	\$541.67	(\$941.95)	\$7,786.69	\$3,791.69	(\$3,995.00)	\$6,500.00	(\$1,286.69)
56300 - Meeting Expense	\$0.00	\$70.83	\$70.83	\$0.00	\$495.81	\$495.81	\$850.00	\$850.00
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$2,041.69	\$2,041.69	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$2,624.17	\$875.00	(\$1,749.17)	\$1,500.00	(\$1,124.17)
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$0.00	\$291.69	\$291.69	\$500.00	\$500.00
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$175.00	\$175.00	\$300.00	\$300.00
58050 - Bank Charges	\$10.00	\$8.33	(\$1.67)	\$30.00	\$58.31	\$28.31	\$100.00	\$70.00
58800 - ACC Review	\$0.00	\$83.33	\$83.33	\$725.00	\$583.31	(\$141.69)	\$1,000.00	\$275.00
59000 - Miscellaneous/Records Storage	\$406.25	\$208.33	(\$197.92)	\$1,537.39	\$1,458.31	(\$79.08)	\$2,500.00	\$962.61
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$116.69	\$116.69	\$200.00	\$200.00
Total Administration	\$10,818.87	\$13,644.14	\$2,825.27	\$92,807.58	\$95,508.98	\$2,701.40	\$163,730.00	\$70,922.42
<u>Grounds</u>								
62000 - Landscape Contract	\$3,063.04	\$3,000.00	(\$63.04)	\$20,681.86	\$21,000.00	\$318.14	\$36,000.00	\$15,318.14
62200 - Irrigation Repairs	\$755.26	\$208.33	(\$546.93)	\$1,664.19	\$1,458.31	(\$205.88)	\$2,500.00	\$835.81
62500 - Pest Control - Mosquito Fogging	\$307.28	\$333.33	\$26.05	\$1,831.16	\$2,333.31	\$502.15	\$4,000.00	\$2,168.84

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
7/1/2022 - 7/31/2022

7/1/2022 - 7/31/2022	1/1/2022 - 7/31/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$1,310.03	\$875.00	(\$435.03)	\$1,500.00	\$189.97
6378 - Trees	\$0.00	\$0.00	\$0.00	\$4,920.12	\$0.00	(\$4,920.12)	\$0.00	(\$4,920.12)
63780 - Trees	\$0.00	\$291.67	\$291.67	\$378.88	\$2,041.69	\$1,662.81	\$3,500.00	\$3,121.12
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$1,088.76	\$0.00	(\$1,088.76)	\$0.00	(\$1,088.76)
64100 - Grounds Contracts Extra	\$0.00	\$833.33	\$833.33	\$22,716.29	\$5,833.31	(\$16,882.98)	\$10,000.00	(\$12,716.29)
Total Grounds	\$4,125.58	\$4,791.66	\$666.08	\$54,591.29	\$33,541.62	(\$21,049.67)	\$57,500.00	\$2,908.71
Recreation								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$532.71	\$379.19	(\$153.52)	\$650.00	\$117.29
65000 - Clubhouse - General Repair	\$164.30	\$125.00	(\$39.30)	\$5,984.59	\$875.00	(\$5,109.59)	\$1,500.00	(\$4,484.59)
65100 - Pool I - Contract	\$10,866.60	\$2,916.67	(\$7,949.93)	\$28,977.60	\$20,416.69	(\$8,560.91)	\$35,000.00	\$6,022.40
65102 - Pool I and II - Maintenance Contract	\$2,950.00	\$2,666.67	(\$283.33)	\$20,650.00	\$18,666.69	(\$1,983.31)	\$32,000.00	\$11,350.00
65110 - Pool I - Furniture & Repairs	\$0.00	\$416.67	\$416.67	\$2,582.21	\$2,916.69	\$334.48	\$5,000.00	\$2,417.79
65120 - Pool I - Chemical Supplies & Pool Tags	\$12.00	\$0.00	(\$12.00)	\$150.16	\$0.00	(\$150.16)	\$0.00	(\$150.16)
65130 - Pool I - Pump & Electrical Repairs	\$609.46	\$291.67	(\$317.79)	\$2,276.41	\$2,041.69	(\$234.72)	\$3,500.00	\$1,223.59
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$349.55	\$1,458.31	\$1,108.76	\$2,500.00	\$2,150.45
65150 - Pool II - Contract	\$0.00	\$1,750.00	\$1,750.00	\$0.00	\$12,250.00	\$12,250.00	\$21,000.00	\$21,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$2,582.50	\$2,582.50	\$17,924.49	\$18,077.50	\$153.01	\$30,990.00	\$13,065.51
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$0.00	\$0.00	\$125.00	\$0.00	(\$125.00)	\$0.00	(\$125.00)
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$250.00	\$250.00	\$1,905.90	\$1,750.00	(\$155.90)	\$3,000.00	\$1,094.10
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$648.86	\$2,041.69	\$1,392.83	\$3,500.00	\$2,851.14
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$0.00	\$0.00	\$422.18	\$0.00	(\$422.18)	\$0.00	(\$422.18)
65203 - Tennis Court I - Nets/Windcreens	\$306.27	\$0.00	(\$306.27)	\$1,520.85	\$0.00	(\$1,520.85)	\$0.00	(\$1,520.85)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$2,041.69	\$2,041.69	\$3,500.00	\$3,500.00
6525 - Signage	\$0.00	\$0.00	\$0.00	\$404.52	\$0.00	(\$404.52)	\$0.00	(\$404.52)
65800 - Clubhouse - Janitorial Contract	\$500.00	\$375.00	(\$125.00)	\$4,691.30	\$2,625.00	(\$2,066.30)	\$4,500.00	(\$191.30)
Total Recreation	\$15,408.63	\$12,220.02	(\$3,188.61)	\$89,146.33	\$85,540.14	(\$3,606.19)	\$146,640.00	\$57,493.67
Reserve Expenses								
9200 - Recreation	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	(\$25,000.00)	\$0.00	(\$25,000.00)
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	(\$25,000.00)	\$0.00	(\$25,000.00)
Utilities								
67600 - Trash	\$14,253.58	\$14,000.00	(\$253.58)	\$96,272.70	\$98,000.00	\$1,727.30	\$168,000.00	\$71,727.30
67700 - Telephone/911 Phone	\$648.40	\$375.00	(\$273.40)	\$5,071.31	\$2,625.00	(\$2,446.31)	\$4,500.00	(\$571.31)
6771 - Cable/Internet	\$0.00	\$233.33	\$233.33	\$805.80	\$1,633.31	\$827.51	\$2,800.00	\$1,994.20
Total Utilities	\$14,901.98	\$14,608.33	(\$293.65)	\$102,149.81	\$102,258.31	\$108.50	\$175,300.00	\$73,150.19
Total Expense	\$45,255.06	\$45,264.15	\$9.09	\$363,695.01	\$316,849.05	(\$46,845.96)	\$543,170.00	\$179,474.99
Operating Net Income	(\$8.72)	\$0.01	(\$8.73)	(\$39,608.06)	\$0.07	(\$39,608.13)	\$0.00	\$39,608.06
Reserve Income								
Reserve Income								
80100 - Reserve Transfer	\$1,833.33	\$0.00	\$1,833.33	\$12,833.31	\$0.00	\$12,833.31	\$0.00	(\$12,833.31)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$12,833.31	\$0.00	\$12,833.31	\$0.00	(\$12,833.31)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$12,833.31	\$0.00	\$12,833.31	\$0.00	(\$12,833.31)
Reserve Net Income	\$1,833.33	\$0.00	\$1,833.33	\$12,833.31	\$0.00	\$12,833.31	\$0.00	(\$12,833.31)
Net Income	\$1,824.61	\$0.01	\$1,824.60	(\$26,774.75)	\$0.07	(\$26,774.82)	\$0.00	\$26,774.75

**Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 8/31/2022**

Assets

Cash & Investments - Operating Fund			
10500 - Checking - AAB 0076		\$38,508.25	
12030 - Savings - AAB 7800		\$38,708.51	
Cash & Investments - Operating Fund Total		\$77,216.76	
Accounts Receivable			
14000 - Accts. Rec. - Accounts Receivable		\$62,699.45	
Accounts Receivable Total		\$62,699.45	
Current Assets - Operating Fund			
15610 - Due from Other - S. Carey		\$291.82	
16000 - Allowance for Doubtful Accounts		(\$10,917.08)	
17200 - Prepaid Insurance		\$8,532.92	
Current Assets - Operating Fund Total		(\$2,092.34)	
Current Assets - Reserve Fund			
15600 - Due from Operating		\$33,316.08	
Current Assets - Reserve Fund Total		\$33,316.08	
Fixed Assets			
19050 - Furniture & Fixtures		\$2,619.64	
19100 - A/D Furniture & Fixtures		(\$1,278.23)	
Fixed Assets Total		\$1,341.41	
Assets Total			\$172,481.36
Liabilities and Equity			
Current Liabilities - Operating Fund			
20000 - Operating Accounts Payable		\$3,655.50	
21000 - Deferred Income		\$183,690.00	
22000 - Prepaid Assessments		\$11,759.54	
25000 - Clearing Account		\$51.43	
26600 - Due to Replacement		\$33,316.08	
27010 - Processing Fee Suspense		\$460.00	
27020 - Certified Vio Demand Letter Suspense		\$50.00	
27080 - Certified Coll Demand Letter Suspense		\$350.00	
Current Liabilities - Operating Fund Total		\$233,332.55	
Operating Retained Earnings		(\$95,784.04)	
Reserve Retained Earnings		\$65,227.07	
Operating Net Income		(\$44,960.86)	
Reserve Net Income		\$14,666.64	
Liabilities & Equity Total			\$172,481.36

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
8/31/2022

	<u>None</u>	<u>Total</u>
Assets		
<u>Cash & Investments - Operating Fund</u>		
10500 - Checking - AAB 0076	\$38,508.25	\$38,508.25
12030 - Savings - AAB 7800	\$38,708.51	\$38,708.51
<u>Total Cash & Investments - Operating Fund</u>	<u>\$77,216.76</u>	<u>\$77,216.76</u>
<u>Accounts Receivable</u>		
14000 - Accts. Rec. - Accounts Receivable	\$62,699.45	\$62,699.45
<u>Total Accounts Receivable</u>	<u>\$62,699.45</u>	<u>\$62,699.45</u>
<u>Current Assets - Operating Fund</u>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	(\$10,917.08)	(\$10,917.08)
17200 - Prepaid Insurance	\$8,532.92	\$8,532.92
<u>Total Current Assets - Operating Fund</u>	<u>(\$2,092.34)</u>	<u>(\$2,092.34)</u>
<u>Current Assets - Reserve Fund</u>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<u>Fixed Assets</u>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$1,278.23)	(\$1,278.23)
<u>Total Fixed Assets</u>	<u>\$1,341.41</u>	<u>\$1,341.41</u>
Assets Total	<u>\$172,481.36</u>	<u>\$172,481.36</u>
Liabilities & Equity		
<u>Current Liabilities - Operating Fund</u>		
20000 - Operating Accounts Payable	\$3,655.50	\$3,655.50
21000 - Deferred Income	\$183,690.00	\$183,690.00
22000 - Prepaid Assessments	\$11,759.54	\$11,759.54
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27010 - Processing Fee Suspense	\$460.00	\$460.00
27020 - Certified Vio Demand Letter Suspense	\$50.00	\$50.00
27080 - Certified Coll Demand Letter Suspense	\$350.00	\$350.00
<u>Total Current Liabilities - Operating Fund</u>	<u>\$233,332.55</u>	<u>\$233,332.55</u>
Retained Earnings	<u>(\$30,556.97)</u>	<u>(\$30,556.97)</u>
Net Income	<u>(\$30,294.22)</u>	<u>(\$30,294.22)</u>
Liabilities and Equity Total	<u>\$172,481.36</u>	<u>\$172,481.36</u>

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
8/1/2022 - 8/31/2022

8/1/2022 - 8/31/2022	1/1/2022 - 8/31/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$45,922.50	\$45,922.50	\$0.00	\$367,380.00	\$367,380.00	\$0.00	\$551,070.00	\$183,690.00
40100 - Replacement Transfer	(\$1,833.33)	(\$1,833.33)	\$0.00	(\$14,666.64)	(\$14,666.64)	\$0.00	(\$22,000.00)	(\$7,333.36)
40150 - Late Charges	\$50.00	\$208.33	(\$158.33)	\$4,775.00	\$1,666.64	\$3,108.36	\$2,500.00	(\$2,275.00)
40160 - Late Interest	\$512.50	\$208.33	\$304.17	\$7,008.84	\$1,666.64	\$5,342.20	\$2,500.00	(\$4,508.84)
40200 - Legal - Collections	\$2,630.20	\$208.33	\$2,421.87	\$4,302.70	\$1,666.64	\$2,636.06	\$2,500.00	(\$1,802.70)
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$1,289.00	\$333.36	\$955.64	\$500.00	(\$789.00)
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$3,333.36	(\$3,333.36)	\$5,000.00	\$5,000.00
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$30.00	\$66.64	(\$36.64)	\$100.00	\$70.00
43401 - Keys - Tennis Courts	\$10.00	\$0.00	\$10.00	\$20.00	\$0.00	\$20.00	\$0.00	(\$20.00)
43900 - Rec Center Rent and Fees	\$0.00	\$83.33	(\$83.33)	\$1,200.00	\$666.64	\$533.36	\$1,000.00	(\$200.00)
47000 - Interest Earned	\$4.70	\$0.00	\$4.70	\$44.62	\$0.00	\$44.62	\$0.00	(\$44.62)
Total Income	\$47,296.57	\$45,264.16	\$2,032.41	\$371,383.52	\$362,113.28	\$9,270.24	\$543,170.00	\$171,786.48
Total Income	\$47,296.57	\$45,264.16	\$2,032.41	\$371,383.52	\$362,113.28	\$9,270.24	\$543,170.00	\$171,786.48
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$562.20	\$1,583.33	\$1,021.13	\$25,659.20	\$12,666.64	(\$12,992.56)	\$19,000.00	(\$6,659.20)
50010 - Directors & Officers Liability	\$0.00	\$258.33	\$258.33	\$0.00	\$2,066.64	\$2,066.64	\$3,100.00	\$3,100.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$12,000.00	\$12,000.00	\$0.00	\$18,000.00	\$6,000.00
50200 - Legal - Collections	\$2,630.20	\$833.33	(\$1,796.87)	\$3,334.70	\$6,666.64	\$3,331.94	\$10,000.00	\$6,665.30
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$2,257.00	\$666.64	(\$1,590.36)	\$1,000.00	(\$1,257.00)
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$0.00	\$266.64	\$266.64	\$400.00	\$400.00
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$0.00	\$666.64	\$666.64	\$1,000.00	\$1,000.00
51700 - Audit & Tax Preparation	\$4,495.00	\$300.00	(\$4,195.00)	\$4,495.00	\$2,400.00	(\$2,095.00)	\$3,600.00	(\$895.00)
51800 - Website/Portal Maintenance	\$182.50	\$183.33	\$0.83	\$2,073.47	\$1,466.64	(\$606.83)	\$2,200.00	\$126.53
51803 - Web Hosting Service	\$9.27	\$50.00	\$40.73	\$27.81	\$400.00	\$372.19	\$600.00	\$572.19
52100 - Patrol Contract	\$6,199.00	\$6,500.00	\$301.00	\$49,581.00	\$52,000.00	\$2,419.00	\$78,000.00	\$28,419.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$500.00	\$500.00	(\$3,750.00)	\$4,000.00	\$7,750.00	\$6,000.00	\$9,750.00
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.32	\$16.64	\$12.32	\$25.00	\$20.68
54900 - Bad Debt	\$0.00	\$125.00	\$125.00	\$0.00	\$1,000.00	\$1,000.00	\$1,500.00	\$1,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$1,570.00	\$1,570.00	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$494.74	\$541.67	\$46.93	\$8,281.43	\$4,333.36	(\$3,948.07)	\$6,500.00	(\$1,781.43)
56300 - Meeting Expense	\$0.00	\$70.83	\$70.83	\$0.00	\$566.64	\$566.64	\$850.00	\$850.00
5700 - Community Activities	\$1,542.48	\$0.00	(\$1,542.48)	\$1,542.48	\$0.00	(\$1,542.48)	\$0.00	(\$1,542.48)
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$2,333.36	\$2,333.36	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$2,693.63	\$1,000.00	(\$1,693.63)	\$1,500.00	(\$1,193.63)
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$0.00	\$333.36	\$333.36	\$500.00	\$500.00
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$200.00	\$200.00	\$300.00	\$300.00
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$30.00	\$66.64	\$36.64	\$100.00	\$70.00
58800 - ACC Review	\$75.00	\$83.33	\$8.33	\$800.00	\$666.64	(\$133.36)	\$1,000.00	\$200.00
59000 - Miscellaneous/Records Storage	\$80.00	\$208.33	\$128.33	\$1,617.39	\$1,666.64	\$49.25	\$2,500.00	\$882.61
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$133.36	\$133.36	\$200.00	\$200.00
Total Administration	\$17,770.39	\$13,644.14	(\$4,126.25)	\$110,647.43	\$109,153.12	(\$1,494.31)	\$163,730.00	\$53,082.57
<u>Grounds</u>								
62000 - Landscape Contract	\$3,063.04	\$3,000.00	(\$63.04)	\$23,744.90	\$24,000.00	\$255.10	\$36,000.00	\$12,255.10
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$1,664.19	\$1,666.64	\$2.45	\$2,500.00	\$835.81

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
8/1/2022 - 8/31/2022

8/1/2022 - 8/31/2022	1/1/2022 - 8/31/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
62500 - Pest Control - Mosquito Fogging	\$434.56	\$333.33	(\$101.23)	\$2,265.72	\$2,666.64	\$400.92	\$4,000.00	\$1,734.28
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$1,310.03	\$1,000.00	(\$310.03)	\$1,500.00	\$189.97
6378 - Trees	\$0.00	\$0.00	\$0.00	\$4,920.12	\$0.00	(\$4,920.12)	\$0.00	(\$4,920.12)
63780 - Trees	\$0.00	\$291.67	\$291.67	\$378.88	\$2,333.36	\$1,954.48	\$3,500.00	\$3,121.12
64000 - General Grounds Maintenance	\$3,001.71	\$0.00	(\$3,001.71)	\$4,090.47	\$0.00	(\$4,090.47)	\$0.00	(\$4,090.47)
64100 - Grounds Contracts Extra	\$0.00	\$833.33	\$833.33	\$22,716.29	\$6,666.64	(\$16,049.65)	\$10,000.00	(\$12,716.29)
Total Grounds	\$6,499.31	\$4,791.66	(\$1,707.65)	\$61,090.60	\$38,333.28	(\$22,757.32)	\$57,500.00	(\$3,590.60)
<u>Recreation</u>								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$532.71	\$433.36	(\$99.35)	\$650.00	\$117.29
65000 - Clubhouse - General Repair	\$0.00	\$125.00	\$125.00	\$6,196.39	\$1,000.00	(\$5,196.39)	\$1,500.00	(\$4,696.39)
65100 - Pool I - Contract	\$5,433.30	\$2,916.67	(\$2,516.63)	\$34,410.90	\$23,333.36	(\$11,077.54)	\$35,000.00	\$589.10
65102 - Pool I and II - Maintenance Contract	\$5,900.00	\$2,666.67	(\$3,233.33)	\$26,550.00	\$21,333.36	(\$5,216.64)	\$32,000.00	\$5,450.00
65110 - Pool I - Furniture & Repairs	\$0.00	\$416.67	\$416.67	\$2,582.21	\$3,333.36	\$751.15	\$5,000.00	\$2,417.79
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$0.00	\$0.00	\$150.16	\$0.00	(\$150.16)	\$0.00	(\$150.16)
65130 - Pool I - Pump & Electrical Repairs	\$188.07	\$291.67	\$103.60	\$2,464.48	\$2,333.36	(\$131.12)	\$3,500.00	\$1,035.52
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$349.55	\$1,666.64	\$1,317.09	\$2,500.00	\$2,150.45
65150 - Pool II - Contract	\$0.00	\$1,750.00	\$1,750.00	\$0.00	\$14,000.00	\$14,000.00	\$21,000.00	\$21,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$2,582.50	\$2,582.50	\$17,924.49	\$20,660.00	\$2,735.51	\$30,990.00	\$13,065.51
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$0.00	\$0.00	\$125.00	\$0.00	(\$125.00)	\$0.00	(\$125.00)
65154 - Pool II - Pump & Electrical Repairs	\$446.23	\$250.00	(\$196.23)	\$2,352.13	\$2,000.00	(\$352.13)	\$3,000.00	\$647.87
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$648.86	\$2,333.36	\$1,684.50	\$3,500.00	\$2,851.14
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$0.00	\$0.00	\$422.18	\$0.00	(\$422.18)	\$0.00	(\$422.18)
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$0.00	\$0.00	\$1,520.85	\$0.00	(\$1,520.85)	\$0.00	(\$1,520.85)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$2,333.36	\$2,333.36	\$3,500.00	\$3,500.00
6525 - Signage	\$0.00	\$0.00	\$0.00	\$404.52	\$0.00	(\$404.52)	\$0.00	(\$404.52)
65800 - Clubhouse - Janitorial Contract	\$1,100.00	\$375.00	(\$725.00)	\$5,791.30	\$3,000.00	(\$2,791.30)	\$4,500.00	(\$1,291.30)
Total Recreation	\$13,067.60	\$12,220.02	(\$847.58)	\$102,425.73	\$97,760.16	(\$4,665.57)	\$146,640.00	\$44,214.27
<u>Reserve Expenses</u>								
9200 - Recreation	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	(\$25,000.00)	\$0.00	(\$25,000.00)
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	(\$25,000.00)	\$0.00	(\$25,000.00)
<u>Utilities</u>								
67600 - Trash	\$14,253.58	\$14,000.00	(\$253.58)	\$110,526.28	\$112,000.00	\$1,473.72	\$168,000.00	\$57,473.72
67700 - Telephone/911 Phone	\$483.04	\$375.00	(\$108.04)	\$5,554.35	\$3,000.00	(\$2,554.35)	\$4,500.00	(\$1,054.35)
6771 - Cable/Internet	\$294.19	\$233.33	(\$60.86)	\$1,099.99	\$1,866.64	\$766.65	\$2,800.00	\$1,700.01
Total Utilities	\$15,030.81	\$14,608.33	(\$422.48)	\$117,180.62	\$116,866.64	(\$313.98)	\$175,300.00	\$58,119.38
Total Expense	\$52,368.11	\$45,264.15	(\$7,103.96)	\$416,344.38	\$362,113.20	(\$54,231.18)	\$543,170.00	\$126,825.62
Operating Net Income	(\$5,071.54)	\$0.01	(\$5,071.55)	(\$44,960.86)	\$0.08	(\$44,960.94)	\$0.00	\$44,960.86
<u>Reserve Income</u>								
80100 - Reserve Transfer	\$1,833.33	\$0.00	\$1,833.33	\$14,666.64	\$0.00	\$14,666.64	\$0.00	(\$14,666.64)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$14,666.64	\$0.00	\$14,666.64	\$0.00	(\$14,666.64)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$14,666.64	\$0.00	\$14,666.64	\$0.00	(\$14,666.64)
Reserve Net Income	\$1,833.33	\$0.00	\$1,833.33	\$14,666.64	\$0.00	\$14,666.64	\$0.00	(\$14,666.64)
Net Income	(\$3,238.21)	\$0.01	(\$3,238.22)	(\$30,294.22)	\$0.08	(\$30,294.30)	\$0.00	\$30,294.22

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 9/30/2022

Assets

Cash & Investments - Operating Fund			
10500 - Checking - AAB 0076		\$9,504.87	
12030 - Savings - AAB 7800		\$40,545.03	
Cash & Investments - Operating Fund Total		\$50,049.90	
Accounts Receivable			
14000 - Accts. Rec. - Accounts Receivable		\$58,464.56	
Accounts Receivable Total		\$58,464.56	
Current Assets - Operating Fund			
15610 - Due from Other - S. Carey		\$291.82	
16000 - Allowance for Doubtful Accounts		(\$20,630.45)	
17200 - Prepaid Insurance		\$8,532.92	
Current Assets - Operating Fund Total		(\$11,805.71)	
Current Assets - Reserve Fund			
15600 - Due from Operating		\$33,316.08	
Current Assets - Reserve Fund Total		\$33,316.08	
Fixed Assets			
19050 - Furniture & Fixtures		\$2,619.64	
19100 - A/D Furniture & Fixtures		(\$1,652.46)	
Fixed Assets Total		\$967.18	
Assets Total			\$130,992.01
Liabilities and Equity			
Current Liabilities - Operating Fund			
20000 - Operating Accounts Payable		(\$1,556.91)	
21000 - Deferred Income		\$137,767.50	
22000 - Prepaid Assessments		\$12,368.32	
25000 - Clearing Account		\$51.43	
26600 - Due to Replacement		\$33,316.08	
27010 - Processing Fee Suspense		\$380.00	
27020 - Certified Vio Demand Letter Suspense		\$300.00	
27080 - Certified Coll Demand Letter Suspense		\$50.00	
Current Liabilities - Operating Fund Total		\$182,676.42	
Operating Retained Earnings		(\$108,122.38)	
Reserve Retained Earnings		\$65,227.07	
Operating Net Income		(\$25,289.07)	
Reserve Net Income		\$16,499.97	
Liabilities & Equity Total			\$130,992.01

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
9/30/2022

	<u>None</u>	<u>Total</u>
Assets		
<u>Cash & Investments - Operating Fund</u>		
10500 - Checking - AAB 0076	\$9,504.87	\$9,504.87
12030 - Savings - AAB 7800	\$40,545.03	\$40,545.03
<u>Total Cash & Investments - Operating Fund</u>	<u>\$50,049.90</u>	<u>\$50,049.90</u>
<u>Accounts Receivable</u>		
14000 - Accts. Rec. - Accounts Receivable	\$58,464.56	\$58,464.56
<u>Total Accounts Receivable</u>	<u>\$58,464.56</u>	<u>\$58,464.56</u>
<u>Current Assets - Operating Fund</u>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	(\$20,630.45)	(\$20,630.45)
17200 - Prepaid Insurance	\$8,532.92	\$8,532.92
<u>Total Current Assets - Operating Fund</u>	<u>(\$11,805.71)</u>	<u>(\$11,805.71)</u>
<u>Current Assets - Reserve Fund</u>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<u>Fixed Assets</u>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$1,652.46)	(\$1,652.46)
<u>Total Fixed Assets</u>	<u>\$967.18</u>	<u>\$967.18</u>
Assets Total	<u>\$130,992.01</u>	<u>\$130,992.01</u>
 Liabilities & Equity		
<u>Current Liabilities - Operating Fund</u>		
20000 - Operating Accounts Payable	(\$1,556.91)	(\$1,556.91)
21000 - Deferred Income	\$137,767.50	\$137,767.50
22000 - Prepaid Assessments	\$12,368.32	\$12,368.32
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27010 - Processing Fee Suspense	\$380.00	\$380.00
27020 - Certified Vio Demand Letter Suspense	\$300.00	\$300.00
27080 - Certified Coll Demand Letter Suspense	\$50.00	\$50.00
<u>Total Current Liabilities - Operating Fund</u>	<u>\$182,676.42</u>	<u>\$182,676.42</u>
Retained Earnings	<u>(\$42,895.31)</u>	<u>(\$42,895.31)</u>
Net Income	<u>(\$8,789.10)</u>	<u>(\$8,789.10)</u>
Liabilities and Equity Total	<u>\$130,992.01</u>	<u>\$130,992.01</u>

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
9/1/2022 - 9/30/2022

9/1/2022 - 9/30/2022	1/1/2022 - 9/30/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$45,922.50	\$45,922.50	\$0.00	\$413,302.50	\$413,302.50	\$0.00	\$551,070.00	\$137,767.50
40100 - Replacement Transfer	(\$1,833.33)	(\$1,833.33)	\$0.00	(\$16,499.97)	(\$16,499.97)	\$0.00	(\$22,000.00)	(\$5,500.03)
40150 - Late Charges	\$100.00	\$208.33	(\$108.33)	\$4,875.00	\$1,874.97	\$3,000.03	\$2,500.00	(\$2,375.00)
40160 - Late Interest	\$274.88	\$208.33	\$66.55	\$7,283.72	\$1,874.97	\$5,408.75	\$2,500.00	(\$4,783.72)
40200 - Legal - Collections	\$188.00	\$208.33	(\$20.33)	\$4,490.70	\$1,874.97	\$2,615.73	\$2,500.00	(\$1,990.70)
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$1,289.00	\$375.03	\$913.97	\$500.00	(\$789.00)
40410 - Force Mow/Deed Enforcement	\$81.19	\$0.00	\$81.19	\$81.19	\$0.00	\$81.19	\$0.00	(\$81.19)
40650 - PFUD Contribution	(\$5,072.98)	\$416.67	(\$5,489.65)	(\$5,072.98)	\$3,750.03	(\$8,823.01)	\$5,000.00	\$10,072.98
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$30.00	\$74.97	(\$44.97)	\$100.00	\$70.00
43401 - Keys - Tennis Courts	\$0.00	\$0.00	\$0.00	\$20.00	\$0.00	\$20.00	\$0.00	(\$20.00)
43900 - Rec Center Rent and Fees	\$100.00	\$83.33	\$16.67	\$1,300.00	\$749.97	\$550.03	\$1,000.00	(\$300.00)
47000 - Interest Earned	\$4.01	\$0.00	\$4.01	\$48.63	\$0.00	\$48.63	\$0.00	(\$48.63)
Total Income	\$39,764.27	\$45,264.16	(\$5,499.89)	\$411,147.79	\$407,377.44	\$3,770.35	\$543,170.00	\$132,022.21
Total Income	\$39,764.27	\$45,264.16	(\$5,499.89)	\$411,147.79	\$407,377.44	\$3,770.35	\$543,170.00	\$132,022.21
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$1,583.33	\$1,583.33	\$25,659.20	\$14,249.97	(\$11,409.23)	\$19,000.00	(\$6,659.20)
50010 - Directors & Officers Liability	\$3,911.00	\$258.33	(\$3,652.67)	\$3,911.00	\$2,324.97	(\$1,586.03)	\$3,100.00	(\$811.00)
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$13,500.00	\$13,500.00	\$0.00	\$18,000.00	\$4,500.00
50200 - Legal - Collections	\$188.00	\$833.33	\$645.33	\$3,522.70	\$7,499.97	\$3,977.27	\$10,000.00	\$6,477.30
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$2,257.00	\$749.97	(\$1,507.03)	\$1,000.00	(\$1,257.00)
50410 - Force Mow/Deed Enforcement	\$81.19	\$33.33	(\$47.86)	\$81.19	\$299.97	\$218.78	\$400.00	\$318.81
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$0.00	\$749.97	\$749.97	\$1,000.00	\$1,000.00
51700 - Audit & Tax Preparation	\$350.00	\$300.00	(\$50.00)	\$4,845.00	\$2,700.00	(\$2,145.00)	\$3,600.00	(\$1,245.00)
51800 - Website/Portal Maintenance	\$191.77	\$183.33	(\$8.44)	\$2,265.24	\$1,649.97	(\$615.27)	\$2,200.00	(\$65.24)
51803 - Web Hosting Service	\$0.00	\$50.00	\$50.00	\$27.81	\$450.00	\$422.19	\$600.00	\$572.19
52100 - Patrol Contract	\$0.00	\$6,500.00	\$6,500.00	\$49,581.00	\$58,500.00	\$8,919.00	\$78,000.00	\$28,419.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$500.00	\$500.00	(\$3,750.00)	\$4,500.00	\$8,250.00	\$6,000.00	\$9,750.00
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.32	\$18.72	\$14.40	\$25.00	\$20.68
54900 - Bad Debt	\$0.00	\$125.00	\$125.00	\$0.00	\$1,125.00	\$1,125.00	\$1,500.00	\$1,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$1,766.25	\$1,766.25	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$416.30	\$541.67	\$125.37	\$8,697.73	\$4,875.03	(\$3,822.70)	\$6,500.00	(\$2,197.73)
56300 - Meeting Expense	\$0.00	\$70.83	\$70.83	\$0.00	\$637.47	\$637.47	\$850.00	\$850.00
5700 - Community Activities	(\$1,542.48)	\$0.00	\$1,542.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
57041 - Fall Festival	\$1,542.48	\$291.67	(\$1,250.81)	\$1,542.48	\$2,625.03	\$1,082.55	\$3,500.00	\$1,957.52
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$2,693.63	\$1,125.00	(\$1,568.63)	\$1,500.00	(\$1,193.63)
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$0.00	\$375.03	\$375.03	\$500.00	\$500.00
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$225.00	\$225.00	\$300.00	\$300.00
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$30.00	\$74.97	\$44.97	\$100.00	\$70.00
58800 - ACC Review	\$200.00	\$83.33	(\$116.67)	\$1,000.00	\$749.97	(\$250.03)	\$1,000.00	\$0.00
59000 - Miscellaneous/Records Storage	\$115.20	\$208.33	\$93.13	\$1,732.59	\$1,874.97	\$142.38	\$2,500.00	\$767.41
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$150.03	\$150.03	\$200.00	\$200.00
Total Administration	\$6,953.46	\$13,644.14	\$6,690.68	\$117,600.89	\$122,797.26	\$5,196.37	\$163,730.00	\$46,129.11
<u>Grounds</u>								
62000 - Landscape Contract	\$3,063.04	\$3,000.00	(\$63.04)	\$26,807.94	\$27,000.00	\$192.06	\$36,000.00	\$9,192.06

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
9/1/2022 - 9/30/2022

9/1/2022 - 9/30/2022	1/1/2022 - 9/30/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$1,664.19	\$1,874.97	\$210.78	\$2,500.00	\$835.81
62500 - Pest Control - Mosquito Fogging	\$447.57	\$333.33	(\$114.24)	\$2,713.29	\$2,999.97	\$286.68	\$4,000.00	\$1,286.71
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$1,310.03	\$1,125.00	(\$185.03)	\$1,500.00	\$189.97
63000 - Common Area Repairs	\$3,711.28	\$0.00	(\$3,711.28)	\$3,711.28	\$0.00	(\$3,711.28)	\$0.00	(\$3,711.28)
6378 - Trees	(\$4,920.12)	\$0.00	\$4,920.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
63780 - Trees	\$5,842.65	\$291.67	(\$5,550.98)	\$6,221.53	\$2,625.03	(\$3,596.50)	\$3,500.00	(\$2,721.53)
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$4,090.47	\$0.00	(\$4,090.47)	\$0.00	(\$4,090.47)
64100 - Grounds Contracts Extra	\$0.00	\$833.33	\$833.33	\$22,716.29	\$7,499.97	(\$15,216.32)	\$10,000.00	(\$12,716.29)
Total Grounds	\$8,144.42	\$4,791.66	(\$3,352.76)	\$69,235.02	\$43,124.94	(\$26,110.08)	\$57,500.00	(\$11,735.02)
Recreation								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$532.71	\$487.53	(\$45.18)	\$650.00	\$117.29
65000 - Clubhouse - General Repair	\$843.66	\$125.00	(\$718.66)	\$7,040.05	\$1,125.00	(\$5,915.05)	\$1,500.00	(\$5,540.05)
65100 - Pool I - Contract	\$1,811.10	\$2,916.67	\$1,105.57	\$36,222.00	\$26,250.03	(\$9,971.97)	\$35,000.00	(\$1,222.00)
65102 - Pool I and II - Maintenance Contract	\$0.00	\$2,666.67	\$2,666.67	\$26,550.00	\$24,000.03	(\$2,549.97)	\$32,000.00	\$5,450.00
65110 - Pool I - Furniture & Repairs	\$150.16	\$416.67	\$266.51	\$2,732.37	\$3,750.03	\$1,017.66	\$5,000.00	\$2,267.63
65120 - Pool I - Chemical Supplies & Pool Tags	(\$150.16)	\$0.00	\$150.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$291.67	\$291.67	\$2,464.48	\$2,625.03	\$160.55	\$3,500.00	\$1,035.52
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$349.55	\$1,874.97	\$1,525.42	\$2,500.00	\$2,150.45
65150 - Pool II - Contract	\$0.00	\$1,750.00	\$1,750.00	\$0.00	\$15,750.00	\$15,750.00	\$21,000.00	\$21,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$2,582.50	\$2,582.50	\$17,924.49	\$23,242.50	\$5,318.01	\$30,990.00	\$13,065.51
65153 - Pool II - Chemical Supplies & Pool Tags	(\$125.00)	\$0.00	\$125.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65154 - Pool II - Pump & Electrical Repairs	\$125.00	\$250.00	\$125.00	\$2,477.13	\$2,250.00	(\$227.13)	\$3,000.00	\$522.87
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$648.86	\$2,625.03	\$1,976.17	\$3,500.00	\$2,851.14
65202 - Tennis Court I - Hardware/Repair	(\$422.18)	\$0.00	\$422.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65203 - Tennis Court I - Nets/Windcreens	(\$1,520.85)	\$0.00	\$1,520.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65210 - Tennis Court II - Light Poles/Electrical	\$1,943.03	\$291.67	(\$1,651.36)	\$1,943.03	\$2,625.03	\$682.00	\$3,500.00	\$1,556.97
6525 - Signage	\$0.00	\$0.00	\$0.00	\$404.52	\$0.00	(\$404.52)	\$0.00	(\$404.52)
65800 - Clubhouse - Janitorial Contract	\$500.00	\$375.00	(\$125.00)	\$6,291.30	\$3,375.00	(\$2,916.30)	\$4,500.00	(\$1,791.30)
Total Recreation	\$3,154.76	\$12,220.02	\$9,065.26	\$105,580.49	\$109,980.18	\$4,399.69	\$146,640.00	\$41,059.51
Reserve Expenses								
9200 - Recreation	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	(\$25,000.00)	\$0.00	(\$25,000.00)
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	(\$25,000.00)	\$0.00	(\$25,000.00)
Utilities								
67600 - Trash	\$875.59	\$14,000.00	\$13,124.41	\$111,401.87	\$126,000.00	\$14,598.13	\$168,000.00	\$56,598.13
67700 - Telephone/911 Phone	\$557.16	\$375.00	(\$182.16)	\$6,111.51	\$3,375.00	(\$2,736.51)	\$4,500.00	(\$1,611.51)
6771 - Cable/Internet	\$294.19	\$233.33	(\$60.86)	\$1,507.08	\$2,099.97	\$592.89	\$2,800.00	\$1,292.92
Total Utilities	\$1,726.94	\$14,608.33	\$12,881.39	\$119,020.46	\$131,474.97	\$12,454.51	\$175,300.00	\$56,279.54
Total Expense	\$19,979.58	\$45,264.15	\$25,284.57	\$436,436.86	\$407,377.35	(\$29,059.51)	\$543,170.00	\$106,733.14
Operating Net Income	\$19,784.69	\$0.01	\$19,784.68	(\$25,289.07)	\$0.09	(\$25,289.16)	\$0.00	\$25,289.07
Reserve Income								
Reserve Income								
80100 - Reserve Transfer	\$1,833.33	\$0.00	\$1,833.33	\$16,499.97	\$0.00	\$16,499.97	\$0.00	(\$16,499.97)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$16,499.97	\$0.00	\$16,499.97	\$0.00	(\$16,499.97)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$16,499.97	\$0.00	\$16,499.97	\$0.00	(\$16,499.97)
Reserve Net Income	\$1,833.33	\$0.00	\$1,833.33	\$16,499.97	\$0.00	\$16,499.97	\$0.00	(\$16,499.97)
Net Income	\$21,618.02	\$0.01	\$21,618.01	(\$8,789.10)	\$0.09	(\$8,789.19)	\$0.00	\$8,789.10

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 10/31/2022

Assets

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076		(\$14,374.95)
12030 - Savings - AAB 7800		\$40,550.08
Cash & Investments - Operating Fund Total		\$26,175.13
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable		\$45,220.64
Accounts Receivable Total		\$45,220.64
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey		\$291.82
16000 - Allowance for Doubtful Accounts		(\$20,630.45)
17200 - Prepaid Insurance		\$8,532.92
Current Assets - Operating Fund Total		(\$11,805.71)
Current Assets - Reserve Fund		
15600 - Due from Operating		\$35,149.41
Current Assets - Reserve Fund Total		\$35,149.41
Fixed Assets		
19050 - Furniture & Fixtures		\$2,619.64
19100 - A/D Furniture & Fixtures		(\$1,652.46)
Fixed Assets Total		\$967.18
Assets Total		\$95,706.65

Liabilities and Equity

Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable		(\$5,841.25)
21000 - Deferred Income		\$91,845.00
22000 - Prepaid Assessments		\$12,571.03
25000 - Clearing Account		\$51.43
26600 - Due to Replacement		\$35,149.41
27020 - Certified Vio Demand Letter Suspense		\$300.00
27070 - NSF Fee Suspense		\$25.00
Current Liabilities - Operating Fund Total		\$134,100.62
Operating Retained Earnings		(\$108,122.38)
Reserve Retained Earnings		\$65,227.07
Operating Net Income		(\$13,831.96)
Reserve Net Income		\$18,333.30
Liabilities & Equity Total		\$95,706.65

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
10/31/2022

	<u>None</u>	<u>Total</u>
Assets		
<u>Cash & Investments - Operating Fund</u>		
10500 - Checking - AAB 0076	(\$14,374.95)	(\$14,374.95)
12030 - Savings - AAB 7800	\$40,550.08	\$40,550.08
<u>Total Cash & Investments - Operating Fund</u>	<u>\$26,175.13</u>	<u>\$26,175.13</u>
<u>Accounts Receivable</u>		
14000 - Accts. Rec. - Accounts Receivable	\$45,220.64	\$45,220.64
<u>Total Accounts Receivable</u>	<u>\$45,220.64</u>	<u>\$45,220.64</u>
<u>Current Assets - Operating Fund</u>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	(\$20,630.45)	(\$20,630.45)
17200 - Prepaid Insurance	\$8,532.92	\$8,532.92
<u>Total Current Assets - Operating Fund</u>	<u>(\$11,805.71)</u>	<u>(\$11,805.71)</u>
<u>Current Assets - Reserve Fund</u>		
15600 - Due from Operating	\$35,149.41	\$35,149.41
<u>Total Current Assets - Reserve Fund</u>	<u>\$35,149.41</u>	<u>\$35,149.41</u>
<u>Fixed Assets</u>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$1,652.46)	(\$1,652.46)
<u>Total Fixed Assets</u>	<u>\$967.18</u>	<u>\$967.18</u>
Assets Total	<u>\$95,706.65</u>	<u>\$95,706.65</u>
Liabilities & Equity		
	<u>None</u>	<u>Total</u>
<u>Current Liabilities - Operating Fund</u>		
20000 - Operating Accounts Payable	(\$5,841.25)	(\$5,841.25)
21000 - Deferred Income	\$91,845.00	\$91,845.00
22000 - Prepaid Assessments	\$12,571.03	\$12,571.03
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$35,149.41	\$35,149.41
27020 - Certified Vio Demand Letter Suspense	\$300.00	\$300.00
27070 - NSF Fee Suspense	\$25.00	\$25.00
<u>Total Current Liabilities - Operating Fund</u>	<u>\$134,100.62</u>	<u>\$134,100.62</u>
Retained Earnings	<u>(\$42,895.31)</u>	<u>(\$42,895.31)</u>
Net Income	<u>\$4,501.34</u>	<u>\$4,501.34</u>
Liabilities and Equity Total	<u>\$95,706.65</u>	<u>\$95,706.65</u>

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
10/1/2022 - 10/31/2022

10/1/2022 - 10/31/2022	1/1/2022 - 10/31/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$45,922.50	\$45,922.50	\$0.00	\$459,225.00	\$459,225.00	\$0.00	\$551,070.00	\$91,845.00
40100 - Replacement Transfer	(\$1,833.33)	(\$1,833.33)	\$0.00	(\$18,333.30)	(\$18,333.30)	\$0.00	(\$22,000.00)	(\$3,666.70)
40150 - Late Charges	\$0.00	\$208.33	(\$208.33)	\$4,875.00	\$2,083.30	\$2,791.70	\$2,500.00	(\$2,375.00)
40160 - Late Interest	\$5.66	\$208.33	(\$202.67)	\$7,289.38	\$2,083.30	\$5,206.08	\$2,500.00	(\$4,789.38)
40200 - Legal - Collections	\$232.75	\$208.33	\$24.42	\$4,723.45	\$2,083.30	\$2,640.15	\$2,500.00	(\$2,223.45)
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$1,289.00	\$416.70	\$872.30	\$500.00	(\$789.00)
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$81.19	\$0.00	\$81.19	\$0.00	(\$81.19)
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	(\$5,072.98)	\$4,166.70	(\$9,239.68)	\$5,000.00	\$10,072.98
4330 - Recreation Keys/Access Cards	\$20.00	\$8.33	\$11.67	\$50.00	\$83.30	(\$33.30)	\$100.00	\$50.00
43401 - Keys - Tennis Courts	(\$20.00)	\$0.00	(\$20.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
43900 - Rec Center Rent and Fees	\$0.00	\$83.33	(\$83.33)	\$1,300.00	\$833.30	\$466.70	\$1,000.00	(\$300.00)
47000 - Interest Earned	\$5.43	\$0.00	\$5.43	\$54.06	\$0.00	\$54.06	\$0.00	(\$54.06)
Total Income	\$44,333.01	\$45,264.16	(\$931.15)	\$455,480.80	\$452,641.60	\$2,839.20	\$543,170.00	\$87,689.20
Total Income	\$44,333.01	\$45,264.16	(\$931.15)	\$455,480.80	\$452,641.60	\$2,839.20	\$543,170.00	\$87,689.20
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$1,583.33	\$1,583.33	\$25,659.20	\$15,833.30	(\$9,825.90)	\$19,000.00	(\$6,659.20)
50010 - Directors & Officers Liability	\$0.00	\$258.33	\$258.33	\$3,911.00	\$2,583.30	(\$1,327.70)	\$3,100.00	(\$811.00)
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$15,000.00	\$15,000.00	\$0.00	\$18,000.00	\$3,000.00
50200 - Legal - Collections	\$232.75	\$833.33	\$600.58	\$3,755.45	\$8,333.30	\$4,577.85	\$10,000.00	\$6,244.55
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$2,257.00	\$833.30	(\$1,423.70)	\$1,000.00	(\$1,257.00)
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$81.19	\$333.30	\$252.11	\$400.00	\$318.81
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$0.00	\$833.30	\$833.30	\$1,000.00	\$1,000.00
51700 - Audit & Tax Preparation	\$0.00	\$300.00	\$300.00	\$4,845.00	\$3,000.00	(\$1,845.00)	\$3,600.00	(\$1,245.00)
51800 - Website/Portal Maintenance	\$59.27	\$183.33	\$124.06	\$2,324.51	\$1,833.30	(\$491.21)	\$2,200.00	(\$124.51)
51803 - Web Hosting Service	\$0.00	\$50.00	\$50.00	\$27.81	\$500.00	\$472.19	\$600.00	\$572.19
52100 - Patrol Contract	\$6,463.00	\$6,500.00	\$37.00	\$56,044.00	\$65,000.00	\$8,956.00	\$78,000.00	\$21,956.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$500.00	\$500.00	(\$3,750.00)	\$5,000.00	\$8,750.00	\$6,000.00	\$9,750.00
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.32	\$20.80	\$16.48	\$25.00	\$20.68
54900 - Bad Debt	\$0.00	\$125.00	\$125.00	\$0.00	\$1,250.00	\$1,250.00	\$1,500.00	\$1,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$1,962.50	\$1,962.50	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$327.07	\$541.67	\$214.60	\$9,024.80	\$5,416.70	(\$3,608.10)	\$6,500.00	(\$2,524.80)
56300 - Meeting Expense	\$0.00	\$70.83	\$70.83	\$0.00	\$708.30	\$708.30	\$850.00	\$850.00
5700 - Community Activities	\$864.92	\$0.00	(\$864.92)	\$864.92	\$0.00	(\$864.92)	\$0.00	(\$864.92)
57041 - Fall Festival	\$139.46	\$291.67	\$152.21	\$1,681.94	\$2,916.70	\$1,234.76	\$3,500.00	\$1,818.06
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$2,693.63	\$1,250.00	(\$1,443.63)	\$1,500.00	(\$1,193.63)
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$0.00	\$416.70	\$416.70	\$500.00	\$500.00
57046 - Easter Egg Hunt	\$394.35	\$25.00	(\$369.35)	\$394.35	\$250.00	(\$144.35)	\$300.00	(\$94.35)
58050 - Bank Charges	\$10.00	\$8.33	(\$1.67)	\$40.00	\$83.30	\$43.30	\$100.00	\$60.00
58800 - ACC Review	\$25.00	\$83.33	\$58.33	\$1,025.00	\$833.30	(\$191.70)	\$1,000.00	(\$25.00)
59000 - Miscellaneous/Records Storage	\$245.40	\$208.33	(\$37.07)	\$1,977.99	\$2,083.30	\$105.31	\$2,500.00	\$522.01
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$166.70	\$166.70	\$200.00	\$200.00
Total Administration	\$10,261.22	\$13,644.14	\$3,382.92	\$127,862.11	\$136,441.40	\$8,579.29	\$163,730.00	\$35,867.89
<u>Grounds</u>								
62000 - Landscape Contract	\$3,063.04	\$3,000.00	(\$63.04)	\$29,870.98	\$30,000.00	\$129.02	\$36,000.00	\$6,129.02

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
10/1/2022 - 10/31/2022

10/1/2022 - 10/31/2022	1/1/2022 - 10/31/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$1,664.19	\$2,083.30	\$419.11	\$2,500.00	\$835.81
62500 - Pest Control - Mosquito Fogging	\$810.00	\$333.33	(\$476.67)	\$3,523.29	\$3,333.30	(\$189.99)	\$4,000.00	\$476.71
62600 - Entry Monument Repair & Electrical	\$3,711.28	\$125.00	(\$3,586.28)	\$5,021.31	\$1,250.00	(\$3,771.31)	\$1,500.00	(\$3,521.31)
63000 - Common Area Repairs	(\$3,711.28)	\$0.00	\$3,711.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
63780 - Trees	\$0.00	\$291.67	\$291.67	\$6,221.53	\$2,916.70	(\$3,304.83)	\$3,500.00	(\$2,721.53)
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$4,090.47	\$0.00	(\$4,090.47)	\$0.00	(\$4,090.47)
64100 - Grounds Contracts Extra	\$0.00	\$833.33	\$833.33	\$22,716.29	\$8,333.30	(\$14,382.99)	\$10,000.00	(\$12,716.29)
Total Grounds	\$3,873.04	\$4,791.66	\$918.62	\$73,108.06	\$47,916.60	(\$25,191.46)	\$57,500.00	(\$15,608.06)
Recreation								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$532.71	\$541.70	\$8.99	\$650.00	\$117.29
65000 - Clubhouse - General Repair	\$0.00	\$125.00	\$125.00	\$7,040.05	\$1,250.00	(\$5,790.05)	\$1,500.00	(\$5,540.05)
65100 - Pool I - Contract	\$0.00	\$2,916.67	\$2,916.67	\$36,222.00	\$29,166.70	(\$7,055.30)	\$35,000.00	(\$1,222.00)
65102 - Pool I and II - Maintenance Contract	\$2,950.00	\$2,666.67	(\$283.33)	\$29,500.00	\$26,666.70	(\$2,833.30)	\$32,000.00	\$2,500.00
65110 - Pool I - Furniture & Repairs	\$162.37	\$416.67	\$254.30	\$2,894.74	\$4,166.70	\$1,271.96	\$5,000.00	\$2,105.26
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$291.67	\$291.67	\$2,464.48	\$2,916.70	\$452.22	\$3,500.00	\$1,035.52
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$349.55	\$2,083.30	\$1,733.75	\$2,500.00	\$2,150.45
65150 - Pool II - Contract	\$0.00	\$1,750.00	\$1,750.00	\$0.00	\$17,500.00	\$17,500.00	\$21,000.00	\$21,000.00
65152 - Pool II - Furniture & Repairs	\$107.71	\$2,582.50	\$2,474.79	\$18,032.20	\$25,825.00	\$7,792.80	\$30,990.00	\$12,957.80
65154 - Pool II - Pump & Electrical Repairs	\$189.00	\$250.00	\$61.00	\$2,666.13	\$2,500.00	(\$166.13)	\$3,000.00	\$333.87
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$648.86	\$2,916.70	\$2,267.84	\$3,500.00	\$2,851.14
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$1,943.03	\$2,916.70	\$973.67	\$3,500.00	\$1,556.97
6525 - Signage	\$0.00	\$0.00	\$0.00	\$404.52	\$0.00	(\$404.52)	\$0.00	(\$404.52)
65800 - Clubhouse - Janitorial Contract	\$300.00	\$375.00	\$75.00	\$6,591.30	\$3,750.00	(\$2,841.30)	\$4,500.00	(\$2,091.30)
Total Recreation	\$3,709.08	\$12,220.02	\$8,510.94	\$109,289.57	\$122,200.20	\$12,910.63	\$146,640.00	\$37,350.43
Reserve Expenses								
9200 - Recreation	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	(\$25,000.00)	\$0.00	(\$25,000.00)
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	(\$25,000.00)	\$0.00	(\$25,000.00)
Utilities								
67600 - Trash	\$14,253.58	\$14,000.00	(\$253.58)	\$125,655.45	\$140,000.00	\$14,344.55	\$168,000.00	\$42,344.55
67700 - Telephone/911 Phone	\$778.98	\$375.00	(\$403.98)	\$6,890.49	\$3,750.00	(\$3,140.49)	\$4,500.00	(\$2,390.49)
6771 - Cable/Internet	\$0.00	\$233.33	\$233.33	\$1,507.08	\$2,333.30	\$826.22	\$2,800.00	\$1,292.92
Total Utilities	\$15,032.56	\$14,608.33	(\$424.23)	\$134,053.02	\$146,083.30	\$12,030.28	\$175,300.00	\$41,246.98
Total Expense	\$32,875.90	\$45,264.15	\$12,388.25	\$469,312.76	\$452,641.50	(\$16,671.26)	\$543,170.00	\$73,857.24
Operating Net Income	\$11,457.11	\$0.01	\$11,457.10	(\$13,831.96)	\$0.10	(\$13,832.06)	\$0.00	\$13,831.96
Reserve Income								
Reserve Income								
80100 - Reserve Transfer	\$1,833.33	\$0.00	\$1,833.33	\$18,333.30	\$0.00	\$18,333.30	\$0.00	(\$18,333.30)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$18,333.30	\$0.00	\$18,333.30	\$0.00	(\$18,333.30)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$18,333.30	\$0.00	\$18,333.30	\$0.00	(\$18,333.30)
Reserve Net Income	\$1,833.33	\$0.00	\$1,833.33	\$18,333.30	\$0.00	\$18,333.30	\$0.00	(\$18,333.30)
Net Income	\$13,290.44	\$0.01	\$13,290.43	\$4,501.34	\$0.10	\$4,501.24	\$0.00	(\$4,501.34)

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 11/30/2022

Assets

Cash & Investments - Operating Fund			
10500 - Checking - AAB 0076		(\$5,777.57)	
12030 - Savings - AAB 7800		\$3,291.53	
Cash & Investments - Operating Fund Total		(\$2,486.04)	
Accounts Receivable			
14000 - Accts. Rec. - Accounts Receivable		\$44,780.47	
Accounts Receivable Total		\$44,780.47	
Current Assets - Operating Fund			
15610 - Due from Other - S. Carey		\$291.82	
16000 - Allowance for Doubtful Accounts		(\$20,630.45)	
17200 - Prepaid Insurance		\$8,532.92	
Current Assets - Operating Fund Total		(\$11,805.71)	
Current Assets - Reserve Fund			
15600 - Due from Operating		\$36,982.74	
Current Assets - Reserve Fund Total		\$36,982.74	
Fixed Assets			
19050 - Furniture & Fixtures		\$2,619.64	
19100 - A/D Furniture & Fixtures		(\$1,652.46)	
Fixed Assets Total		\$967.18	
Assets Total			\$68,438.64
Liabilities and Equity			
Current Liabilities - Operating Fund			
20000 - Operating Accounts Payable		\$41,929.73	
21000 - Deferred Income		\$45,922.50	
22000 - Prepaid Assessments		\$24,511.03	
25000 - Clearing Account		\$51.43	
26600 - Due to Replacement		\$36,982.74	
27010 - Processing Fee Suspense		\$180.00	
Current Liabilities - Operating Fund Total		\$149,577.43	
Operating Retained Earnings		(\$108,122.38)	
Reserve Retained Earnings		\$65,227.07	
Operating Net Income		(\$49,035.11)	
Reserve Net Income		\$10,791.63	
Liabilities & Equity Total			\$68,438.64

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
11/1/2022 - 11/30/2022

11/1/2022 - 11/30/2022	1/1/2022 - 11/30/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$45,922.50	\$45,922.50	\$0.00	\$505,147.50	\$505,147.50	\$0.00	\$551,070.00	\$45,922.50
40100 - Replacement Transfer	(\$1,833.33)	(\$1,833.33)	\$0.00	(\$20,166.63)	(\$20,166.63)	\$0.00	(\$22,000.00)	(\$1,833.37)
40150 - Late Charges	\$0.00	\$208.33	(\$208.33)	\$4,875.00	\$2,291.63	\$2,583.37	\$2,500.00	(\$2,375.00)
40160 - Late Interest	\$297.81	\$208.33	\$89.48	\$7,587.19	\$2,291.63	\$5,295.56	\$2,500.00	(\$5,087.19)
40200 - Legal - Collections	\$474.60	\$208.33	\$266.27	\$5,198.05	\$2,291.63	\$2,906.42	\$2,500.00	(\$2,698.05)
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$1,289.00	\$458.37	\$830.63	\$500.00	(\$789.00)
40410 - Force Mow/Deed Enforcement	\$81.19	\$0.00	\$81.19	\$162.38	\$0.00	\$162.38	\$0.00	(\$162.38)
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	(\$5,072.98)	\$4,583.37	(\$9,656.35)	\$5,000.00	\$10,072.98
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$50.00	\$91.63	(\$41.63)	\$100.00	\$50.00
43900 - Rec Center Rent and Fees	\$300.00	\$83.33	\$216.67	\$1,600.00	\$916.63	\$683.37	\$1,000.00	(\$600.00)
47000 - Interest Earned	\$2.85	\$0.00	\$2.85	\$56.91	\$0.00	\$56.91	\$0.00	(\$56.91)
Total Income	\$45,245.62	\$45,264.16	(\$18.54)	\$500,726.42	\$497,905.76	\$2,820.66	\$543,170.00	\$42,443.58
Total Income	\$45,245.62	\$45,264.16	(\$18.54)	\$500,726.42	\$497,905.76	\$2,820.66	\$543,170.00	\$42,443.58
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$1,583.33	\$1,583.33	\$25,659.20	\$17,416.63	(\$8,242.57)	\$19,000.00	(\$6,659.20)
50010 - Directors & Officers Liability	\$0.00	\$258.33	\$258.33	\$3,911.00	\$2,841.63	(\$1,069.37)	\$3,100.00	(\$811.00)
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$16,500.00	\$16,500.00	\$0.00	\$18,000.00	\$1,500.00
50200 - Legal - Collections	\$474.60	\$833.33	\$358.73	\$4,230.05	\$9,166.63	\$4,936.58	\$10,000.00	\$5,769.95
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$2,257.00	\$916.63	(\$1,340.37)	\$1,000.00	(\$1,257.00)
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$162.38	\$366.63	\$204.25	\$400.00	\$237.62
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$0.00	\$916.63	\$916.63	\$1,000.00	\$1,000.00
51700 - Audit & Tax Preparation	\$0.00	\$300.00	\$300.00	\$4,845.00	\$3,300.00	(\$1,545.00)	\$3,600.00	(\$1,245.00)
51800 - Website/Portal Maintenance	\$324.27	\$183.33	(\$140.94)	\$2,648.78	\$2,016.63	(\$632.15)	\$2,200.00	(\$448.78)
51803 - Web Hosting Service	\$0.00	\$50.00	\$50.00	\$37.08	\$550.00	\$512.92	\$600.00	\$562.92
52100 - Patrol Contract	\$0.00	\$6,500.00	\$6,500.00	\$68,978.00	\$71,500.00	\$2,522.00	\$78,000.00	\$9,022.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$500.00	\$500.00	(\$3,750.00)	\$5,500.00	\$9,250.00	\$6,000.00	\$9,750.00
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.32	\$22.88	\$18.56	\$25.00	\$20.68
54900 - Bad Debt	\$0.00	\$125.00	\$125.00	\$0.00	\$1,375.00	\$1,375.00	\$1,500.00	\$1,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$2,158.75	\$2,158.75	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$3,633.32	\$541.67	(\$3,091.65)	\$12,658.12	\$5,958.37	(\$6,699.75)	\$6,500.00	(\$6,158.12)
56300 - Meeting Expense	\$0.00	\$70.83	\$70.83	\$0.00	\$779.13	\$779.13	\$850.00	\$850.00
5700 - Community Activities	\$0.00	\$0.00	\$0.00	\$864.92	\$0.00	(\$864.92)	\$0.00	(\$864.92)
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$1,681.94	\$3,208.37	\$1,526.43	\$3,500.00	\$1,818.06
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$2,693.63	\$1,375.00	(\$1,318.63)	\$1,500.00	(\$1,193.63)
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$675.74	\$458.37	(\$217.37)	\$500.00	(\$175.74)
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$394.35	\$275.00	(\$119.35)	\$300.00	(\$94.35)
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$40.00	\$91.63	\$51.63	\$100.00	\$60.00
58800 - ACC Review	\$0.00	\$83.33	\$83.33	\$1,025.00	\$916.63	(\$108.37)	\$1,000.00	(\$25.00)
59000 - Miscellaneous/Records Storage	\$95.80	\$208.33	\$112.53	\$2,073.79	\$2,291.63	\$217.84	\$2,500.00	\$426.21
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$183.37	\$183.37	\$200.00	\$200.00
Total Administration	\$6,027.99	\$13,644.14	\$7,616.15	\$147,590.30	\$150,085.54	\$2,495.24	\$163,730.00	\$16,139.70
<u>Grounds</u>								
62000 - Landscape Contract	\$3,063.04	\$3,000.00	(\$63.04)	\$32,934.02	\$33,000.00	\$65.98	\$36,000.00	\$3,065.98
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$1,664.19	\$2,291.63	\$627.44	\$2,500.00	\$835.81

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
11/1/2022 - 11/30/2022

11/1/2022 - 11/30/2022	1/1/2022 - 11/30/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
62500 - Pest Control - Mosquito Fogging	\$720.00	\$333.33	(\$386.67)	\$4,243.29	\$3,666.63	(\$576.66)	\$4,000.00	(\$243.29)
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$5,021.31	\$1,375.00	(\$3,646.31)	\$1,500.00	(\$3,521.31)
63780 - Trees	\$0.00	\$291.67	\$291.67	\$6,221.53	\$3,208.37	(\$3,013.16)	\$3,500.00	(\$2,721.53)
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$4,090.47	\$0.00	(\$4,090.47)	\$0.00	(\$4,090.47)
64100 - Grounds Contracts Extra	\$2,684.60	\$833.33	(\$1,851.27)	\$25,400.89	\$9,166.63	(\$16,234.26)	\$10,000.00	(\$15,400.89)
Total Grounds	\$6,467.64	\$4,791.66	(\$1,675.98)	\$79,575.70	\$52,708.26	(\$26,867.44)	\$57,500.00	(\$22,075.70)
Recreation								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$532.71	\$595.87	\$63.16	\$650.00	\$117.29
65000 - Clubhouse - General Repair	\$242.78	\$125.00	(\$117.78)	\$7,282.83	\$1,375.00	(\$5,907.83)	\$1,500.00	(\$5,782.83)
65100 - Pool I - Contract	\$0.00	\$2,916.67	\$2,916.67	\$36,222.00	\$32,083.37	(\$4,138.63)	\$35,000.00	(\$1,222.00)
65102 - Pool I and II - Maintenance Contract	\$0.00	\$2,666.67	\$2,666.67	\$32,450.00	\$29,333.37	(\$3,116.63)	\$32,000.00	(\$450.00)
65110 - Pool I - Furniture & Repairs	\$2,950.00	\$416.67	(\$2,533.33)	\$6,151.08	\$4,583.37	(\$1,567.71)	\$5,000.00	(\$1,151.08)
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$291.67	\$291.67	\$2,464.48	\$3,208.37	\$743.89	\$3,500.00	\$1,035.52
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$349.55	\$2,291.63	\$1,942.08	\$2,500.00	\$2,150.45
65150 - Pool II - Contract	\$0.00	\$1,750.00	\$1,750.00	\$0.00	\$19,250.00	\$19,250.00	\$21,000.00	\$21,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$2,582.50	\$2,582.50	\$18,032.20	\$28,407.50	\$10,375.30	\$30,990.00	\$12,957.80
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$250.00	\$250.00	\$2,666.13	\$2,750.00	\$83.87	\$3,000.00	\$333.87
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$648.86	\$3,208.37	\$2,559.51	\$3,500.00	\$2,851.14
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$0.00	\$0.00	\$216.50	\$0.00	(\$216.50)	\$0.00	(\$216.50)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$1,943.03	\$3,208.37	\$1,265.34	\$3,500.00	\$1,556.97
6525 - Signage	\$0.00	\$0.00	\$0.00	\$404.52	\$0.00	(\$404.52)	\$0.00	(\$404.52)
65800 - Clubhouse - Janitorial Contract	\$400.00	\$375.00	(\$25.00)	\$6,991.30	\$4,125.00	(\$2,866.30)	\$4,500.00	(\$2,491.30)
Total Recreation	\$3,592.78	\$12,220.02	\$8,627.24	\$116,355.19	\$134,420.22	\$18,065.03	\$146,640.00	\$30,284.81
Reserve Expenses								
9100 - Landscape	\$0.00	\$0.00	\$0.00	\$31,698.40	\$0.00	(\$31,698.40)	\$0.00	(\$31,698.40)
9200 - Recreation	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	(\$25,000.00)	\$0.00	(\$25,000.00)
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$56,698.40	\$0.00	(\$56,698.40)	\$0.00	(\$56,698.40)
Utilities								
67600 - Trash	\$14,253.58	\$14,000.00	(\$253.58)	\$139,909.03	\$154,000.00	\$14,090.97	\$168,000.00	\$28,090.97
67700 - Telephone/911 Phone	\$941.15	\$375.00	(\$566.15)	\$7,831.64	\$4,125.00	(\$3,706.64)	\$4,500.00	(\$3,331.64)
6771 - Cable/Internet	\$294.19	\$233.33	(\$60.86)	\$1,801.27	\$2,566.63	\$765.36	\$2,800.00	\$998.73
Total Utilities	\$15,488.92	\$14,608.33	(\$880.59)	\$149,541.94	\$160,691.63	\$11,149.69	\$175,300.00	\$25,758.06
Total Expense	\$31,577.33	\$45,264.15	\$13,686.82	\$549,761.53	\$497,905.65	(\$51,855.88)	\$543,170.00	(\$6,591.53)
Operating Net Income	\$13,668.29	\$0.01	\$13,668.28	(\$49,035.11)	\$0.11	(\$49,035.22)	\$0.00	\$49,035.11
Reserve Income								
Reserve Income								
80100 - Reserve Transfer	\$1,833.33	\$0.00	\$1,833.33	\$20,166.63	\$0.00	\$20,166.63	\$0.00	(\$20,166.63)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$20,166.63	\$0.00	\$20,166.63	\$0.00	(\$20,166.63)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$20,166.63	\$0.00	\$20,166.63	\$0.00	(\$20,166.63)
Reserve Expense								
Reserve Expenses								
9205 - Clubhouse	\$0.00	\$0.00	\$0.00	\$9,375.00	\$0.00	(\$9,375.00)	\$0.00	(\$9,375.00)
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$9,375.00	\$0.00	(\$9,375.00)	\$0.00	(\$9,375.00)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$9,375.00	\$0.00	(\$9,375.00)	\$0.00	(\$9,375.00)
Reserve Net Income	\$1,833.33	\$0.00	\$1,833.33	\$10,791.63	\$0.00	\$10,791.63	\$0.00	(\$10,791.63)

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 12/31/2022

Assets

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$55,133.45	
12030 - Savings - AAB 7800	\$5,125.29	
Cash & Investments - Operating Fund Total	\$60,258.74	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$45,083.99	
Accounts Receivable Total	\$45,083.99	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	(\$20,611.97)	
17200 - Prepaid Insurance	\$8,532.92	
Current Assets - Operating Fund Total	(\$11,787.23)	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$36,982.74	
Current Assets - Reserve Fund Total	\$36,982.74	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$1,652.46)	
Fixed Assets Total	\$967.18	
Assets Total		\$131,505.42
Liabilities and Equity		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	\$30,111.09	
22000 - Prepaid Assessments	\$135,671.95	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$36,982.74	
27010 - Processing Fee Suspense	\$170.00	
Current Liabilities - Operating Fund Total	\$202,987.21	
Operating Retained Earnings	(\$108,122.38)	
Reserve Retained Earnings	\$65,227.07	
Operating Net Income	(\$41,211.44)	
Reserve Net Income	\$12,624.96	
Liabilities & Equity Total		\$131,505.42

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
12/1/2022 - 12/31/2022

12/1/2022 - 12/31/2022	1/1/2022 - 12/31/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$45,922.50	\$45,922.50	\$0.00	\$551,070.00	\$551,070.00	\$0.00	\$551,070.00	\$0.00
40100 - Replacement Transfer	(\$1,833.33)	(\$1,833.37)	\$0.04	(\$21,999.96)	(\$22,000.00)	\$0.04	(\$22,000.00)	(\$0.04)
40150 - Late Charges	\$0.00	\$208.37	(\$208.37)	\$4,875.00	\$2,500.00	\$2,375.00	\$2,500.00	(\$2,375.00)
40160 - Late Interest	\$146.59	\$208.37	(\$61.78)	\$7,733.78	\$2,500.00	\$5,233.78	\$2,500.00	(\$5,233.78)
40200 - Legal - Collections	\$286.50	\$208.37	\$78.13	\$5,484.55	\$2,500.00	\$2,984.55	\$2,500.00	(\$2,984.55)
40210 - Legal - Deed Restrictions	\$1,768.97	\$41.63	\$1,727.34	\$3,057.97	\$500.00	\$2,557.97	\$500.00	(\$2,557.97)
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$162.38	\$0.00	\$162.38	\$0.00	(\$162.38)
40650 - PFUD Contribution	\$0.00	\$416.63	(\$416.63)	(\$5,072.98)	\$5,000.00	(\$10,072.98)	\$5,000.00	\$10,072.98
4330 - Recreation Keys/Access Cards	\$0.00	\$8.37	(\$8.37)	\$50.00	\$100.00	(\$50.00)	\$100.00	\$50.00
43900 - Rec Center Rent and Fees	\$500.00	\$83.37	\$416.63	\$2,100.00	\$1,000.00	\$1,100.00	\$1,000.00	(\$1,100.00)
47000 - Interest Earned	\$1.25	\$0.00	\$1.25	\$58.16	\$0.00	\$58.16	\$0.00	(\$58.16)
Total Income	\$46,792.48	\$45,264.24	\$1,528.24	\$547,518.90	\$543,170.00	\$4,348.90	\$543,170.00	(\$4,348.90)
Total Income	\$46,792.48	\$45,264.24	\$1,528.24	\$547,518.90	\$543,170.00	\$4,348.90	\$543,170.00	(\$4,348.90)
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$1,583.37	\$1,583.37	\$25,659.20	\$19,000.00	(\$6,659.20)	\$19,000.00	(\$6,659.20)
50010 - Directors & Officers Liability	\$0.00	\$258.37	\$258.37	\$3,911.00	\$3,100.00	(\$811.00)	\$3,100.00	(\$811.00)
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$18,000.00	\$18,000.00	\$0.00	\$18,000.00	\$0.00
50200 - Legal - Collections	\$90.00	\$833.37	\$743.37	\$4,320.05	\$10,000.00	\$5,679.95	\$10,000.00	\$5,679.95
50210 - Legal - Deed Restrictions	\$2,055.47	\$83.37	(\$1,972.10)	\$4,312.47	\$1,000.00	(\$3,312.47)	\$1,000.00	(\$3,312.47)
50410 - Force Mow/Deed Enforcement	\$1,166.14	\$33.37	(\$1,132.77)	\$1,328.52	\$400.00	(\$928.52)	\$400.00	(\$928.52)
51420 - Legal - Corporate	\$0.00	\$83.37	\$83.37	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
51700 - Audit & Tax Preparation	\$0.00	\$300.00	\$300.00	\$4,845.00	\$3,600.00	(\$1,245.00)	\$3,600.00	(\$1,245.00)
51800 - Website/Portal Maintenance	\$182.50	\$183.37	\$0.87	\$2,831.28	\$2,200.00	(\$631.28)	\$2,200.00	(\$631.28)
51803 - Web Hosting Service	\$64.27	\$50.00	(\$14.27)	\$101.35	\$600.00	\$498.65	\$600.00	\$498.65
52100 - Patrol Contract	\$6,467.00	\$6,500.00	\$33.00	\$75,445.00	\$78,000.00	\$2,555.00	\$78,000.00	\$2,555.00
52103 - Extra Patrol - Nite of Lights	(\$900.00)	\$500.00	\$1,400.00	(\$4,650.00)	\$6,000.00	\$10,650.00	\$6,000.00	\$10,650.00
54250 - Property Taxes	\$0.00	\$2.12	\$2.12	\$4.32	\$25.00	\$20.68	\$25.00	\$20.68
54900 - Bad Debt	\$0.00	\$125.00	\$125.00	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
55200 - Administrative Notices	\$2,355.00	\$196.25	(\$2,158.75)	\$2,355.00	\$2,355.00	\$0.00	\$2,355.00	\$0.00
55250 - Postage and Copies	\$99.81	\$541.63	\$441.82	\$12,757.93	\$6,500.00	(\$6,257.93)	\$6,500.00	(\$6,257.93)
56300 - Meeting Expense	\$0.00	\$70.87	\$70.87	\$0.00	\$850.00	\$850.00	\$850.00	\$850.00
5700 - Community Activities	\$0.00	\$0.00	\$0.00	\$864.92	\$0.00	(\$864.92)	\$0.00	(\$864.92)
57041 - Fall Festival	\$0.00	\$291.63	\$291.63	\$1,681.94	\$3,500.00	\$1,818.06	\$3,500.00	\$1,818.06
57042 - Fourth of July	(\$219.01)	\$125.00	\$344.01	\$2,474.62	\$1,500.00	(\$974.62)	\$1,500.00	(\$974.62)
57045 - Nite of Lights	\$203.57	\$41.63	(\$161.94)	\$879.31	\$500.00	(\$379.31)	\$500.00	(\$379.31)
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$394.35	\$300.00	(\$94.35)	\$300.00	(\$94.35)
58050 - Bank Charges	\$0.00	\$8.37	\$8.37	\$40.00	\$100.00	\$60.00	\$100.00	\$60.00
58800 - ACC Review	\$0.00	\$83.37	\$83.37	\$1,025.00	\$1,000.00	(\$25.00)	\$1,000.00	(\$25.00)
59000 - Miscellaneous/Records Storage	\$82.20	\$208.37	\$126.17	\$2,155.99	\$2,500.00	\$344.01	\$2,500.00	\$344.01
59001 - Keys and Locks	\$0.00	\$16.63	\$16.63	\$0.00	\$200.00	\$200.00	\$200.00	\$200.00
Total Administration	\$13,146.95	\$13,644.46	\$497.51	\$160,737.25	\$163,730.00	\$2,992.75	\$163,730.00	\$2,992.75
<u>Grounds</u>								
62000 - Landscape Contract	\$3,063.04	\$3,000.00	(\$63.04)	\$35,997.06	\$36,000.00	\$2.94	\$36,000.00	\$2.94
62200 - Irrigation Repairs	\$1,004.86	\$208.37	(\$796.49)	\$2,669.05	\$2,500.00	(\$169.05)	\$2,500.00	(\$169.05)

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
12/1/2022 - 12/31/2022

12/1/2022 - 12/31/2022	1/1/2022 - 12/31/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
62500 - Pest Control - Mosquito Fogging	\$0.00	\$333.37	\$333.37	\$4,243.29	\$4,000.00	(\$243.29)	\$4,000.00	(\$243.29)
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$5,021.31	\$1,500.00	(\$3,521.31)	\$1,500.00	(\$3,521.31)
63780 - Trees	\$0.00	\$291.63	\$291.63	\$6,546.28	\$3,500.00	(\$3,046.28)	\$3,500.00	(\$3,046.28)
64000 - General Grounds Maintenance	\$452.17	\$0.00	(\$452.17)	\$4,542.64	\$0.00	(\$4,542.64)	\$0.00	(\$4,542.64)
64100 - Grounds Contracts Extra	\$0.00	\$833.37	\$833.37	\$25,400.89	\$10,000.00	(\$15,400.89)	\$10,000.00	(\$15,400.89)
Total Grounds	\$4,520.07	\$4,791.74	\$271.67	\$84,420.52	\$57,500.00	(\$26,920.52)	\$57,500.00	(\$26,920.52)
Recreation								
60400 - Pest Control - Facilities	\$0.00	\$54.13	\$54.13	\$532.71	\$650.00	\$117.29	\$650.00	\$117.29
65000 - Clubhouse - General Repair	\$717.62	\$125.00	(\$592.62)	\$8,000.45	\$1,500.00	(\$6,500.45)	\$1,500.00	(\$6,500.45)
65100 - Pool I - Contract	\$0.00	\$2,916.63	\$2,916.63	\$36,222.00	\$35,000.00	(\$1,222.00)	\$35,000.00	(\$1,222.00)
65102 - Pool I and II - Maintenance Contract	\$2,950.00	\$2,666.63	(\$283.37)	\$35,400.00	\$32,000.00	(\$3,400.00)	\$32,000.00	(\$3,400.00)
65110 - Pool I - Furniture & Repairs	\$0.00	\$416.63	\$416.63	\$6,151.08	\$5,000.00	(\$1,151.08)	\$5,000.00	(\$1,151.08)
65130 - Pool I - Pump & Electrical Repairs	\$850.00	\$291.63	(\$558.37)	\$3,314.48	\$3,500.00	\$185.52	\$3,500.00	\$185.52
65140 - Pool I - Splashpad	\$0.00	\$208.37	\$208.37	\$349.55	\$2,500.00	\$2,150.45	\$2,500.00	\$2,150.45
65150 - Pool II - Contract	\$0.00	\$1,750.00	\$1,750.00	\$0.00	\$21,000.00	\$21,000.00	\$21,000.00	\$21,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$2,582.50	\$2,582.50	\$18,032.20	\$30,990.00	\$12,957.80	\$30,990.00	\$12,957.80
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$250.00	\$250.00	\$2,666.13	\$3,000.00	\$333.87	\$3,000.00	\$333.87
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$291.63	\$291.63	\$648.86	\$3,500.00	\$2,851.14	\$3,500.00	\$2,851.14
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$0.00	\$0.00	\$216.50	\$0.00	(\$216.50)	\$0.00	(\$216.50)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$291.63	\$291.63	\$1,943.03	\$3,500.00	\$1,556.97	\$3,500.00	\$1,556.97
6525 - Signage	\$0.00	\$0.00	\$0.00	\$404.52	\$0.00	(\$404.52)	\$0.00	(\$404.52)
65800 - Clubhouse - Janitorial Contract	\$400.00	\$375.00	(\$25.00)	\$7,391.30	\$4,500.00	(\$2,891.30)	\$4,500.00	(\$2,891.30)
Total Recreation	\$4,917.62	\$12,219.78	\$7,302.16	\$121,272.81	\$146,640.00	\$25,367.19	\$146,640.00	\$25,367.19
Reserve Expenses								
9100 - Landscape	\$0.00	\$0.00	\$0.00	\$31,698.40	\$0.00	(\$31,698.40)	\$0.00	(\$31,698.40)
9200 - Recreation	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	(\$25,000.00)	\$0.00	(\$25,000.00)
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$56,698.40	\$0.00	(\$56,698.40)	\$0.00	(\$56,698.40)
Utilities								
67600 - Trash	\$14,253.58	\$14,000.00	(\$253.58)	\$154,162.61	\$168,000.00	\$13,837.39	\$168,000.00	\$13,837.39
67700 - Telephone/911 Phone	\$1,805.84	\$375.00	(\$1,430.84)	\$9,637.48	\$4,500.00	(\$5,137.48)	\$4,500.00	(\$5,137.48)
6771 - Cable/Internet	\$0.00	\$233.37	\$233.37	\$1,801.27	\$2,800.00	\$998.73	\$2,800.00	\$998.73
Total Utilities	\$16,059.42	\$14,608.37	(\$1,451.05)	\$165,601.36	\$175,300.00	\$9,698.64	\$175,300.00	\$9,698.64
Total Expense	\$38,644.06	\$45,264.35	\$6,620.29	\$588,730.34	\$543,170.00	(\$45,560.34)	\$543,170.00	(\$45,560.34)
Operating Net Income	\$8,148.42	(\$0.11)	\$8,148.53	(\$41,211.44)	\$0.00	(\$41,211.44)	\$0.00	\$41,211.44
Reserve Income								
Reserve Income								
80100 - Reserve Transfer	\$1,833.33	\$0.00	\$1,833.33	\$21,999.96	\$0.00	\$21,999.96	\$0.00	(\$21,999.96)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$21,999.96	\$0.00	\$21,999.96	\$0.00	(\$21,999.96)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$21,999.96	\$0.00	\$21,999.96	\$0.00	(\$21,999.96)
Reserve Expense								
Reserve Expenses								
9205 - Clubhouse	\$0.00	\$0.00	\$0.00	\$9,375.00	\$0.00	(\$9,375.00)	\$0.00	(\$9,375.00)
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$9,375.00	\$0.00	(\$9,375.00)	\$0.00	(\$9,375.00)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$9,375.00	\$0.00	(\$9,375.00)	\$0.00	(\$9,375.00)
Reserve Net Income	\$1,833.33	\$0.00	\$1,833.33	\$12,624.96	\$0.00	\$12,624.96	\$0.00	(\$12,624.96)