

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 8/31/2015

	<u>Balance</u> <u>8/31/2015</u>	<u>Balance</u> <u>7/31/2015</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
10600 - Checking - Union Bank	\$670.86	\$30,895.31	(\$30,224.45)
12020 - Savings - Union Bank	\$103,673.64	\$103,656.03	\$17.61
<u>Cash & Investments - Operating Fund Total</u>	\$104,344.50	\$134,551.34	(\$30,206.84)
Cash & Investments - Reserve Fund			
13200 - Money Market - Morgan Stanley	\$8,144.72	\$8,144.72	\$0.00
13201 - Money Market - Association Capital Bank	\$220,099.39	\$217,286.22	\$2,813.17
<u>Cash & Investments - Reserve Fund Total</u>	\$228,244.11	\$225,430.94	\$2,813.17
Accounts Receivable			
14000 - Accts. Rec. - Accounts Receivable	\$46,039.74	\$50,844.46	(\$4,804.72)
<u>Accounts Receivable Total</u>	\$46,039.74	\$50,844.46	(\$4,804.72)
Current Assets - Operating Fund			
15201 - Accts. Rec. - PFUD Contribution	\$6,340.08	\$6,340.08	\$0.00
15700 - Due From Reserve	\$43,339.49	\$43,339.49	\$0.00
17000 - Prepaid Expenses	\$5,596.00	\$20,751.00	(\$15,155.00)
17200 - Prepaid Insurance	\$7,632.43	\$7,632.43	\$0.00
<u>Current Assets - Operating Fund Total</u>	\$62,908.00	\$78,063.00	(\$15,155.00)
Assets Total	\$441,536.35	\$488,889.74	(\$47,353.39)
Liabilities and Equity			
Current Liabilities - Operating Fund			
20000 - Operating Accounts Payable	\$29,092.17	\$31,384.56	(\$2,292.39)
20100 - Accrued Expenses	\$13,571.96	\$13,000.00	\$571.96
21000 - Deferred Income	\$157,000.00	\$196,250.00	(\$39,250.00)
22000 - Prepaid Assessments	\$5,541.44	\$5,407.60	\$133.84
25000 - Clearing Account	\$697.47	\$0.00	\$697.47
27010 - Processing Fee Suspense	\$230.00	\$20.00	\$210.00
27020 - Certified Vio Demand Letter Suspense	\$175.00	\$25.00	\$150.00
27080 - Certified Coll Demand Letter Suspense	\$0.00	\$650.00	(\$650.00)
<u>Current Liabilities - Operating Fund Total</u>	\$206,308.04	\$246,737.16	(\$40,429.12)

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	<u>Balance</u> <u>8/31/2015</u>	<u>Balance</u> <u>7/31/2015</u>	<u>Change</u>
Current Liabilities - Reserve Fund			
26700 - Due to Operating	\$43,339.49	\$43,339.49	\$0.00
<u>Current Liabilities - Reserve Fund Total</u>	\$43,339.49	\$43,339.49	\$0.00
<u>Operating Retained Earnings</u>	\$26,439.33	\$26,439.33	\$0.00
<u>Reserve Retained Earnings</u>	\$162,509.53	\$162,509.53	\$0.00
<u>Operating Net Income</u>	(\$19,455.13)	(\$9,717.69)	(\$9,737.44)
<u>Reserve Net Income</u>	\$22,395.09	\$19,581.92	\$2,813.17
Liabilities & Equity Total	\$441,536.35	\$488,889.74	(\$47,353.39)

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
8/1/2015 - 8/31/2015

Accounts	8/1/2015 - 8/31/2015			1/1/2015 - 8/31/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Insurance Claims								
71000 - Insurance Claims Expense	\$0.00	\$125.00	\$125.00	\$0.00	\$1,000.00	\$1,000.00	\$1,500.00	\$1,500.00
Total Insurance Claims	\$0.00	\$125.00	\$125.00	\$0.00	\$1,000.00	\$1,000.00	\$1,500.00	\$1,500.00
Recreation								
60400 - Pest Control - Facilities	\$0.00	\$84.00	\$84.00	\$355.14	\$667.00	\$311.86	\$1,000.00	\$644.86
61200 - Carpet Cleaning	\$0.00	\$0.00	\$0.00	\$709.25	\$0.00	(\$709.25)	\$0.00	(\$709.25)
65000 - Clubhouse - General Repair	\$465.69	\$209.00	(\$256.69)	\$2,979.86	\$1,667.00	(\$1,312.86)	\$2,500.00	(\$479.86)
65100 - Pool I - Contract	\$10,395.00	\$2,916.00	(\$7,479.00)	\$37,939.55	\$23,333.00	(\$14,606.55)	\$35,000.00	(\$2,939.55)
65102 - Pool I - Maintenance Contract	\$0.00	\$916.00	\$916.00	\$2,563.15	\$7,333.00	\$4,769.85	\$11,000.00	\$8,436.85
65110 - Pool I - Furniture & Repairs	\$0.00	\$209.00	\$209.00	\$1,924.17	\$1,667.00	(\$257.17)	\$2,500.00	\$575.83
65120 - Pool I - Chemical Supplies & Pool Tags	\$123.41	\$300.00	\$176.59	\$4,262.29	\$2,400.00	(\$1,862.29)	\$3,600.00	(\$662.29)
65130 - Pool I - Pump & Electrical Repairs	\$150.00	\$250.00	\$100.00	\$235.00	\$2,000.00	\$1,765.00	\$3,000.00	\$2,765.00
65140 - Pool I - Splashpad	\$0.00	\$166.67	\$166.67	\$2,321.76	\$1,333.36	(\$988.40)	\$2,000.00	(\$321.76)
65150 - Pool II - Contract	\$4,760.00	\$1,500.00	(\$3,260.00)	\$18,870.39	\$12,000.00	(\$6,870.39)	\$18,000.00	(\$870.39)
65152 - Pool II - Furniture & Repairs	\$0.00	\$208.33	\$208.33	\$1,833.09	\$1,666.64	(\$166.45)	\$2,500.00	\$666.91
65153 - Pool II - Chemical Supplies & Pool Tags	\$427.55	\$209.00	(\$218.55)	\$2,819.60	\$1,667.00	(\$1,152.60)	\$2,500.00	(\$319.60)
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$3,686.68	\$1,333.36	(\$2,353.32)	\$2,000.00	(\$1,686.68)
65155 - Pool II - Maintenance Contract	\$633.69	\$750.00	\$116.31	\$2,962.31	\$6,000.00	\$3,037.69	\$9,000.00	\$6,037.69
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$84.00	\$84.00	\$2,563.70	\$667.00	(\$1,896.70)	\$1,000.00	(\$1,563.70)
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$84.00	\$84.00	\$0.00	\$667.00	\$667.00	\$1,000.00	\$1,000.00
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$183.33	\$183.33	\$105.11	\$1,466.64	\$1,361.53	\$2,200.00	\$2,094.89
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$41.00	\$41.00	\$4,059.38	\$333.00	(\$3,726.38)	\$500.00	(\$3,559.38)
65211 - Tennis Court II - Hardware/Repair	\$0.00	\$41.00	\$41.00	\$0.00	\$333.00	\$333.00	\$500.00	\$500.00
65212 - Tennis Court II - Nets/Windcreens	\$0.00	\$41.00	\$41.00	\$0.00	\$333.00	\$333.00	\$500.00	\$500.00
65800 - Clubhouse - Janitorial Contract	\$216.50	\$150.00	(\$66.50)	\$2,033.15	\$1,200.00	(\$833.15)	\$1,800.00	(\$233.15)
66300 - Clubhouse Supplies	\$0.00	\$41.00	\$41.00	\$53.30	\$333.00	\$279.70	\$500.00	\$446.70
Total Recreation	\$17,171.84	\$8,550.00	(\$8,621.84)	\$92,276.88	\$68,400.00	(\$23,876.88)	\$102,600.00	\$10,323.12
Reserve Expenses								
9215 - Tennis Courts	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	(\$10,000.00)	\$0.00	(\$10,000.00)
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	(\$10,000.00)	\$0.00	(\$10,000.00)
Utilities								
67600 - Trash	\$13,199.44	\$12,458.33	(\$741.11)	\$103,663.82	\$99,666.64	(\$3,997.18)	\$149,500.00	\$45,836.18
67700 - Telephone/Pager	\$353.96	\$209.00	(\$144.96)	\$2,796.92	\$1,667.00	(\$1,129.92)	\$2,500.00	(\$296.92)
Total Utilities	\$13,553.40	\$12,667.33	(\$886.07)	\$106,460.74	\$101,333.64	(\$5,127.10)	\$152,000.00	\$45,539.26
Total Expense	\$47,841.98	\$36,305.00	(\$11,536.98)	\$342,208.66	\$297,116.00	(\$45,092.66)	\$449,485.00	\$107,276.34
Operating Net Income	(\$9,737.44)	\$735.00	(\$10,472.44)	(\$19,455.13)	\$4,208.00	(\$23,663.13)	\$0.00	\$19,455.13
Reserve Income								
Reserve Income								
80100 - Reserve Transfer	\$2,739.00	\$2,739.00	\$0.00	\$21,909.00	\$21,909.00	\$0.00	\$32,865.00	\$10,956.00
87000 - Interest	\$74.17	\$0.00	\$74.17	\$486.09	\$0.00	\$486.09	\$0.00	(\$486.09)
Total Reserve Income	\$2,813.17	\$2,739.00	\$74.17	\$22,395.09	\$21,909.00	\$486.09	\$32,865.00	\$10,469.91
Total Reserve Income	\$2,813.17	\$2,739.00	\$74.17	\$22,395.09	\$21,909.00	\$486.09	\$32,865.00	\$10,469.91
Reserve Net Income	\$2,813.17	\$2,739.00	\$74.17	\$22,395.09	\$21,909.00	\$486.09	\$32,865.00	\$10,469.91
Net Income	(\$6,924.27)	\$3,474.00	(\$10,398.27)	\$2,939.96	\$26,117.00	(\$23,177.04)	\$32,865.00	\$29,925.04