

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 10/31/2015

	<u>Balance</u> <u>10/31/2015</u>	<u>Balance</u> <u>9/30/2015</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
10600 - Checking - Union Bank	\$222.38	\$35,447.56	(\$35,225.18)
12020 - Savings - Union Bank	\$3,682.18	\$3,681.88	\$0.30
<u>Cash & Investments - Operating Fund Total</u>	<u>\$3,904.56</u>	<u>\$39,129.44</u>	<u>(\$35,224.88)</u>
Cash & Investments - Reserve Fund			
13200 - Money Market - Morgan Stanley	\$8,144.85	\$8,144.85	\$0.00
13201 - Money Market - Association Capital Bank	\$225,726.08	\$222,913.44	\$2,812.64
<u>Cash & Investments - Reserve Fund Total</u>	<u>\$233,870.93</u>	<u>\$231,058.29</u>	<u>\$2,812.64</u>
Accounts Receivable			
14000 - Accts. Rec. - Accounts Receivable	\$42,906.55	\$45,558.98	(\$2,652.43)
<u>Accounts Receivable Total</u>	<u>\$42,906.55</u>	<u>\$45,558.98</u>	<u>(\$2,652.43)</u>
Current Assets - Operating Fund			
15201 - Accts. Rec. - PFUD Contribution	\$6,340.08	\$6,340.08	\$0.00
15700 - Due From Reserve	\$53,339.49	\$53,339.49	\$0.00
17000 - Prepaid Expenses	\$5,596.00	\$6,115.63	(\$519.63)
17200 - Prepaid Insurance	\$7,632.43	\$7,632.43	\$0.00
<u>Current Assets - Operating Fund Total</u>	<u>\$72,908.00</u>	<u>\$73,427.63</u>	<u>(\$519.63)</u>
Assets Total	\$353,590.04	\$389,174.34	(\$35,584.30)
Liabilities and Equity			
Current Liabilities - Operating Fund			
20000 - Operating Accounts Payable	\$1,678.53	\$2,538.58	(\$860.05)
20100 - Accrued Expenses	\$13,000.00	\$17,000.00	(\$4,000.00)
20200 - Accrued Legal Collections	\$56.00	\$0.00	\$56.00
21000 - Deferred Income	\$78,500.00	\$117,750.00	(\$39,250.00)
22000 - Prepaid Assessments	\$5,481.97	\$5,686.09	(\$204.12)
25000 - Clearing Account	\$697.47	\$697.47	\$0.00
27010 - Processing Fee Suspense	\$160.00	\$190.00	(\$30.00)
27020 - Certified Vio Demand Letter Suspense	\$0.00	\$75.00	(\$75.00)
<u>Current Liabilities - Operating Fund Total</u>	<u>\$99,573.97</u>	<u>\$143,937.14</u>	<u>(\$44,363.17)</u>

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 10/31/2015

	Balance <u>10/31/2015</u>	Balance <u>9/30/2015</u>	<u>Change</u>
Current Liabilities - Reserve Fund			
26700 - Due to Operating	\$53,339.49	\$53,339.49	\$0.00
<u>Current Liabilities - Reserve Fund Total</u>	<u>\$53,339.49</u>	<u>\$53,339.49</u>	<u>\$0.00</u>
<u>Operating Retained Earnings</u>	<u>\$26,439.33</u>	<u>\$26,439.33</u>	<u>\$0.00</u>
<u>Reserve Retained Earnings</u>	<u>\$162,509.53</u>	<u>\$162,509.53</u>	<u>\$0.00</u>
<u>Operating Net Income</u>	<u>(\$6,294.19)</u>	<u>(\$12,260.42)</u>	<u>\$5,966.23</u>
<u>Reserve Net Income</u>	<u>\$18,021.91</u>	<u>\$15,209.27</u>	<u>\$2,812.64</u>
Liabilities & Equity Total	\$353,590.04	\$389,174.34	(\$35,584.30)

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
10/1/2015 - 10/31/2015

Accounts	10/1/2015 - 10/31/2015			1/1/2015 - 10/31/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>Income</u>								
40000 - Assessments	\$39,250.00	\$39,250.00	\$0.00	\$392,500.00	\$392,500.00	\$0.00	\$471,000.00	\$78,500.00
40100 - Replacement Transfer	(\$2,739.00)	(\$2,739.00)	\$0.00	(\$27,387.00)	(\$27,387.00)	\$0.00	(\$32,865.00)	(\$5,478.00)
40150 - Late Charges	\$0.00	\$83.00	(\$83.00)	\$7,775.00	\$833.00	\$6,942.00	\$1,000.00	(\$6,775.00)
40160 - Late Interest	\$107.55	\$0.00	\$107.55	\$2,317.83	\$0.00	\$2,317.83	\$0.00	(\$2,317.83)
40200 - Legal - Collections	\$56.00	\$292.00	(\$236.00)	\$11,225.72	\$2,917.00	\$8,308.72	\$3,500.00	(\$7,725.72)
40210 - Legal - Deed Restrictions	\$0.00	\$42.00	(\$42.00)	\$790.50	\$417.00	\$373.50	\$500.00	(\$290.50)
40400 - Homeowner Reimb/Repair	\$0.00	\$0.00	\$0.00	\$144.79	\$0.00	\$144.79	\$0.00	(\$144.79)
40410 - Force Mow/Deed Enforcement	\$48.26	\$0.00	\$48.26	\$144.78	\$0.00	\$144.78	\$0.00	(\$144.78)
40650 - PFUD Contribution	\$0.00	\$0.00	\$0.00	\$6,340.08	\$5,000.00	\$1,340.08	\$5,000.00	(\$1,340.08)
41100 - Bad Debt Recovery	\$0.00	\$0.00	\$0.00	\$445.00	\$0.00	\$445.00	\$0.00	(\$445.00)
43401 - Keys - Tennis Courts	\$0.00	\$8.00	(\$8.00)	\$20.00	\$83.00	(\$63.00)	\$100.00	\$80.00
43900 - Rec Center Rent and Fees	\$100.00	\$83.00	\$17.00	\$2,825.00	\$833.00	\$1,992.00	\$1,000.00	(\$1,825.00)
43901 - Tennis Club Guest Income	\$0.00	\$4.00	(\$4.00)	\$0.00	\$42.00	(\$42.00)	\$50.00	\$50.00
47000 - Interest Earned	\$0.30	\$17.00	(\$16.70)	\$158.82	\$167.00	(\$8.18)	\$200.00	\$41.18
Total Income	\$36,823.11	\$37,040.00	(\$216.89)	\$397,300.52	\$375,405.00	\$21,895.52	\$449,485.00	\$52,184.48
Total Income	\$36,823.11	\$37,040.00	(\$216.89)	\$397,300.52	\$375,405.00	\$21,895.52	\$449,485.00	\$52,184.48
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$1,518.59	\$1,017.00	(\$501.59)	\$14,209.23	\$10,167.00	(\$4,042.23)	\$12,200.00	(\$2,009.23)
50010 - Directors & Officers Liability	\$3,010.00	\$292.00	(\$2,718.00)	\$3,010.00	\$2,917.00	(\$93.00)	\$3,500.00	\$490.00
50100 - Management Fee	\$1,400.00	\$1,400.00	\$0.00	\$14,000.00	\$14,000.00	\$0.00	\$16,800.00	\$2,800.00
50200 - Legal - Collections	\$56.00	\$417.00	(\$361.00)	\$11,225.72	\$4,167.00	(\$7,058.72)	\$5,000.00	(\$6,225.72)
50210 - Legal - Deed Restrictions	\$0.00	\$62.00	(\$62.00)	\$790.50	\$625.00	(\$165.50)	\$750.00	(\$40.50)
50400 - Homeowner Repair/Reimb	\$0.00	\$0.00	\$0.00	\$144.79	\$0.00	(\$144.79)	\$0.00	(\$144.79)
50410 - Force Mow/Deed Enforcement	\$48.26	\$33.33	(\$14.93)	\$144.78	\$333.30	\$188.52	\$400.00	\$255.22
51420 - Legal - Corporate	\$0.00	\$125.00	(\$125.00)	(\$2,853.16)	\$1,250.00	\$4,103.16	\$1,500.00	\$4,353.16
51700 - Audit & Tax Preparation	\$0.00	\$0.00	\$0.00	\$3,700.00	\$3,700.00	\$0.00	\$3,700.00	\$0.00
51800 - Web Administrator Contract	\$132.50	\$117.00	(\$15.50)	\$1,237.08	\$1,167.00	(\$70.08)	\$1,400.00	\$162.92
51803 - Web Hosting Service	\$0.00	\$41.67	(\$41.67)	\$99.18	\$416.70	\$317.52	\$500.00	\$400.82
52100 - Patrol Contract	\$5,596.00	\$6,000.00	\$404.00	\$55,596.91	\$60,000.00	\$4,403.09	\$72,000.00	\$16,403.09
52101 - Extra Patrol - Halloween	\$0.00	\$300.00	(\$300.00)	\$0.00	\$300.00	\$300.00	\$300.00	\$300.00
52102 - Extra Patrol - Fourth of July	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,500.00	\$3,500.00
53250 - Insurance-Workmans Comp	\$0.00	\$20.00	(\$20.00)	\$0.00	\$208.00	\$208.00	\$250.00	\$250.00
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$3.08	\$50.00	\$46.92	\$50.00	\$46.92
5425.02 - Property Taxes - MUD	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00	\$50.00
54250 - Property Taxes	\$0.00	\$0.00	\$0.00	\$1.90	\$50.00	\$48.10	\$50.00	\$48.10
54900 - Bad Debt	\$0.00	\$0.00	\$0.00	\$3,933.41	\$0.00	(\$3,933.41)	\$0.00	(\$3,933.41)
54910 - Bad Debt - Assessments	\$0.00	\$417.00	(\$417.00)	\$0.00	\$4,167.00	\$4,167.00	\$5,000.00	\$5,000.00
54920 - Bad Debt - Legal Collections	\$0.00	\$417.00	(\$417.00)	\$1,743.48	\$4,167.00	\$2,423.52	\$5,000.00	\$3,256.52
54940 - Bad Debt - Late Fees & Interest	\$0.00	\$166.67	(\$166.67)	\$50.00	\$1,666.70	\$1,616.70	\$2,000.00	\$1,950.00
55200 - Administrative Notices	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,335.00	\$2,335.00
55250 - Postage and Copies	\$549.42	\$583.00	(\$33.58)	\$4,852.39	\$5,833.00	\$1,180.61	\$7,000.00	\$2,347.61
55550 - Office Equipment	\$0.00	\$20.00	(\$20.00)	\$0.00	\$208.00	\$208.00	\$250.00	\$250.00
55600 - Office Supplies	\$0.00	\$20.00	(\$20.00)	\$0.00	\$208.00	\$208.00	\$250.00	\$250.00
58300 - Meeting/Minutes	\$0.00	\$33.33	(\$33.33)	\$1,058.95	\$333.30	(\$725.65)	\$400.00	(\$658.95)
5700 - Community Activities	\$426.35	\$0.00	(\$426.35)	\$426.35	\$0.00	(\$426.35)	\$0.00	(\$426.35)
57041 - Open House	\$924.10	\$100.00	(\$824.10)	\$3,854.56	\$1,000.00	(\$2,854.56)	\$1,200.00	(\$2,654.56)
57042 - Fourth of July	\$0.00	\$0.00	\$0.00	\$998.01	\$2,000.00	\$1,001.99	\$2,000.00	\$1,001.99
57044 - Yard of the Month	\$0.00	\$42.00	(\$42.00)	\$0.00	\$417.00	\$417.00	\$500.00	\$500.00
57045 - Nite of Lights	\$0.00	\$0.00	\$0.00	\$746.57	\$0.00	(\$746.57)	\$1,000.00	\$253.43
57046 - Easter Egg Hunt	\$0.00	\$0.00	\$0.00	\$599.98	\$300.00	(\$299.98)	\$300.00	(\$299.98)
58050 - Bank Charges	\$0.00	\$8.00	(\$8.00)	\$0.00	\$83.00	\$83.00	\$100.00	\$100.00
58800 - ACC Review	\$50.00	\$0.00	(\$50.00)	\$350.00	\$0.00	(\$350.00)	\$0.00	(\$350.00)
59000 - Miscellaneous/Records Storage	\$50.00	\$150.00	(\$100.00)	\$3,485.38	\$1,500.00	(\$1,985.38)	\$1,800.00	(\$1,685.38)
59001 - Keys and Locks	\$0.00	\$42.00	(\$42.00)	\$1,114.71	\$417.00	(\$697.71)	\$500.00	(\$614.71)
Total Administration	\$13,761.22	\$11,824.00	(\$1,937.22)	\$124,323.82	\$122,201.00	(\$2,122.82)	\$152,085.00	\$27,761.18
<u>Grounds</u>								
62000 - Landscape Contract	\$2,210.68	\$2,083.33	(\$127.35)	\$22,106.80	\$20,833.30	(\$1,273.50)	\$25,000.00	\$2,893.20
62200 - Sprinkler Repairs	\$0.00	\$125.00	(\$125.00)	\$3,472.39	\$1,250.00	(\$2,222.39)	\$1,500.00	(\$1,972.39)
62500 - Pest Control - Mosquito Fogging	\$1,040.00	\$317.00	(\$723.00)	\$4,343.69	\$3,167.00	(\$1,176.69)	\$3,800.00	(\$543.69)
62700 - Fences	\$0.00	\$0.00	\$0.00	\$453.67	\$0.00	(\$453.67)	\$0.00	(\$453.67)
62900 - Signage	\$0.00	\$0.00	\$0.00	\$1,208.22	\$0.00	(\$1,208.22)	\$0.00	(\$1,208.22)
63000 - Common Area Repairs	\$0.00	\$208.00	(\$208.00)	\$0.00	\$2,083.00	\$2,083.00	\$2,500.00	\$2,500.00
63200 - Dog Waste Stations/Mtnce	\$0.00	\$0.00	\$0.00	\$171.58	\$0.00	(\$171.58)	\$0.00	(\$171.58)
63780 - Trees	\$0.00	\$291.67	(\$291.67)	\$4,821.03	\$2,916.70	(\$1,904.33)	\$3,500.00	(\$1,321.03)
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$1,201.50	\$0.00	(\$1,201.50)	\$0.00	(\$1,201.50)
64100 - Grounds Contracts Extra	\$0.00	\$416.67	(\$416.67)	\$3,317.96	\$4,166.70	\$848.74	\$5,000.00	\$1,682.04
Total Grounds	\$3,250.68	\$3,441.67	(\$190.99)	\$41,094.84	\$34,416.70	(\$6,678.14)	\$41,300.00	\$205.16

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
10/1/2015 - 10/31/2015

Accounts	10/1/2015 - 10/31/2015			1/1/2015 - 10/31/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
71000 - Insurance Claims Expense	\$0.00	\$125.00	\$125.00	\$0.00	\$1,250.00	\$1,250.00	\$1,500.00	\$1,500.00
Total Insurance Claims	\$0.00	\$125.00	\$125.00	\$0.00	\$1,250.00	\$1,250.00	\$1,500.00	\$1,500.00
Recreation								
60400 - Pest Control - Facilities	\$177.57	\$83.00	(\$94.57)	\$532.71	\$833.00	\$300.29	\$1,000.00	\$467.29
61200 - Carpet Cleaning	\$0.00	\$0.00	\$0.00	\$709.25	\$0.00	(\$709.25)	\$0.00	(\$709.25)
65000 - Clubhouse - General Repair	\$0.00	\$208.00	\$208.00	\$2,979.86	\$2,083.00	(\$896.86)	\$2,500.00	(\$479.86)
65100 - Pool I - Contract	\$0.00	\$2,917.00	\$2,917.00	\$40,890.05	\$29,167.00	(\$11,723.05)	\$35,000.00	(\$5,890.05)
65102 - Pool I - Maintenance Contract	\$519.63	\$917.00	\$397.37	\$4,350.16	\$9,167.00	\$4,816.84	\$11,000.00	\$6,649.84
65110 - Pool I - Furniture & Repairs	\$0.00	\$208.00	\$208.00	\$1,924.17	\$2,083.00	\$158.83	\$2,500.00	\$575.83
65120 - Pool I - Chemical Supplies & Pool Tags	\$576.46	\$300.00	(\$276.46)	\$6,162.91	\$3,000.00	(\$3,162.91)	\$3,800.00	(\$2,562.91)
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$250.00	\$250.00	\$235.00	\$2,500.00	\$2,265.00	\$3,000.00	\$2,765.00
65140 - Pool I - Splashpad	\$0.00	\$166.67	\$166.67	\$2,321.76	\$1,666.70	(\$655.06)	\$2,000.00	(\$321.76)
65150 - Pool II - Contract	(\$4,000.00)	\$1,500.00	\$5,500.00	\$18,870.39	\$15,000.00	(\$3,870.39)	\$18,000.00	(\$870.39)
65152 - Pool II - Furniture & Repairs	\$0.00	\$208.33	\$208.33	\$1,833.09	\$2,083.30	\$250.21	\$2,500.00	\$666.91
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$208.00	\$208.00	\$3,618.37	\$2,083.00	(\$1,535.37)	\$2,500.00	(\$1,118.37)
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$3,881.46	\$1,666.70	(\$2,214.76)	\$2,000.00	(\$1,881.46)
65155 - Pool II - Maintenance Contract	\$519.63	\$750.00	\$230.37	\$4,115.63	\$7,500.00	\$3,384.37	\$9,000.00	\$4,884.37
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$83.00	\$83.00	\$2,563.70	\$833.00	(\$1,730.70)	\$1,000.00	(\$1,563.70)
65202 - Tennis Court I - Hardware/Repair	\$2,467.53	\$83.00	(\$2,374.53)	\$3,115.76	\$833.00	(\$2,282.76)	\$1,000.00	(\$2,115.76)
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$183.33	\$183.33	\$314.25	\$1,833.30	\$1,519.05	\$2,200.00	\$1,885.75
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$42.00	\$42.00	\$4,059.38	\$417.00	(\$3,642.38)	\$500.00	(\$3,559.38)
65211 - Tennis Court II - Hardware/Repair	\$0.00	\$42.00	\$42.00	\$0.00	\$417.00	\$417.00	\$500.00	\$500.00
65212 - Tennis Court II - Nets/Windcreens	\$0.00	\$42.00	\$42.00	\$0.00	\$417.00	\$417.00	\$500.00	\$500.00
65800 - Clubhouse - Janitorial Contract	\$216.50	\$150.00	(\$66.50)	\$2,465.15	\$1,500.00	(\$965.15)	\$1,800.00	(\$665.15)
66300 - Clubhouse Supplies	\$0.00	\$42.00	\$42.00	\$53.30	\$417.00	\$363.70	\$500.00	\$446.70
Total Recreation	\$467.32	\$8,550.00	\$8,082.68	\$104,996.35	\$85,500.00	(\$19,496.35)	\$102,600.00	(\$2,396.35)
Utilities								
67600 - Trash	\$13,066.48	\$12,458.33	(\$608.15)	\$129,663.82	\$124,583.30	(\$5,080.52)	\$149,500.00	\$19,836.18
67700 - Telephone/Pager	\$311.18	\$208.00	(\$103.18)	\$3,515.88	\$2,083.00	(\$1,432.88)	\$2,500.00	(\$1,015.88)
Total Utilities	\$13,377.66	\$12,666.33	(\$711.33)	\$133,179.70	\$126,666.30	(\$6,513.40)	\$152,000.00	\$18,820.30
Total Expense	\$30,856.88	\$36,607.00	\$5,750.12	\$403,594.71	\$370,034.00	(\$33,560.71)	\$449,485.00	\$45,890.29
Operating Net Income	\$5,966.23	\$433.00	\$5,533.23	(\$6,294.19)	\$5,371.00	(\$11,665.19)	\$0.00	\$6,294.19
Reserve Income								
Reserve Income								
80100 - Reserve Transfer	\$2,739.00	\$2,739.00	\$0.00	\$27,387.00	\$27,387.00	\$0.00	\$32,865.00	\$5,478.00
87000 - Interest	\$73.64	\$0.00	\$73.64	\$634.91	\$0.00	\$634.91	\$0.00	(\$634.91)
Total Reserve Income	\$2,812.64	\$2,739.00	\$73.64	\$28,021.91	\$27,387.00	\$634.91	\$32,865.00	\$4,843.09
Total Reserve Income	\$2,812.64	\$2,739.00	\$73.64	\$28,021.91	\$27,387.00	\$634.91	\$32,865.00	\$4,843.09
Reserve Expense								
Reserve Expenses								
92150 - Tennis Courts	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	(\$10,000.00)	\$0.00	(\$10,000.00)
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	(\$10,000.00)	\$0.00	(\$10,000.00)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	(\$10,000.00)	\$0.00	(\$10,000.00)
Reserve Net Income	\$2,812.64	\$2,739.00	\$73.64	\$18,021.91	\$27,387.00	(\$9,365.09)	\$32,865.00	\$14,843.09
Net Income	\$8,778.87	\$3,172.00	\$5,606.87	\$11,727.72	\$32,758.00	(\$21,030.28)	\$32,865.00	\$21,137.28