

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 11/30/2015

	<u>Balance</u> <u>11/30/2015</u>	<u>Balance</u> <u>10/31/2015</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
10600 - Checking - Union Bank	\$25,451.17	\$222.38	\$25,228.79
12020 - Savings - Union Bank	\$3,682.49	\$3,682.18	\$0.31
<u>Cash & Investments - Operating Fund Total</u>	<u>\$29,133.66</u>	<u>\$3,904.56</u>	<u>\$25,229.10</u>
Cash & Investments - Reserve Fund			
13200 - Money Market - Morgan Stanley	\$8,144.85	\$8,144.85	\$0.00
13201 - Money Market - Association Capital Bank	\$203,803.19	\$225,726.08	(\$21,922.89)
<u>Cash & Investments - Reserve Fund Total</u>	<u>\$211,948.04</u>	<u>\$233,870.93</u>	<u>(\$21,922.89)</u>
Accounts Receivable			
14000 - Accts. Rec. - Accounts Receivable	\$43,763.13	\$42,906.55	\$856.58
<u>Accounts Receivable Total</u>	<u>\$43,763.13</u>	<u>\$42,906.55</u>	<u>\$856.58</u>
Current Assets - Operating Fund			
15201 - Accts. Rec. - PFUD Contribution	\$6,340.08	\$6,340.08	\$0.00
15700 - Due From Reserve	\$31,339.49	\$53,339.49	(\$22,000.00)
17000 - Prepaid Expenses	\$5,596.00	\$5,596.00	\$0.00
17200 - Prepaid Insurance	\$7,632.43	\$7,632.43	\$0.00
<u>Current Assets - Operating Fund Total</u>	<u>\$50,908.00</u>	<u>\$72,908.00</u>	<u>(\$22,000.00)</u>
Current Assets - Reserve Fund			
15500 - Replacement Contribution Payable	\$2,739.00	\$0.00	\$2,739.00
<u>Current Assets - Reserve Fund Total</u>	<u>\$2,739.00</u>	<u>\$0.00</u>	<u>\$2,739.00</u>
Assets Total	\$338,491.83	\$353,590.04	(\$15,098.21)
Liabilities and Equity			
Current Liabilities - Operating Fund			
20000 - Operating Accounts Payable	\$34,977.60	\$1,678.53	\$33,299.07
20100 - Accrued Expenses	\$12,391.85	\$13,000.00	(\$608.15)
20200 - Accrued Legal Collections	\$0.00	\$56.00	(\$56.00)
21000 - Deferred Income	\$39,250.00	\$78,500.00	(\$39,250.00)
22000 - Prepaid Assessments	\$6,289.91	\$5,481.97	\$807.94
25000 - Clearing Account	\$0.00	\$697.47	(\$697.47)
27010 - Processing Fee Suspense	\$140.00	\$160.00	(\$20.00)
27020 - Certified Vio Demand Letter Suspense	\$175.00	\$0.00	\$175.00
<u>Current Liabilities - Operating Fund Total</u>	<u>\$93,224.36</u>	<u>\$99,573.97</u>	<u>(\$6,349.61)</u>
Current Liabilities - Reserve Fund			
26700 - Due to Operating	\$31,339.49	\$53,339.49	(\$22,000.00)
<u>Current Liabilities - Reserve Fund Total</u>	<u>\$31,339.49</u>	<u>\$53,339.49</u>	<u>(\$22,000.00)</u>
<u>Operating Retained Earnings</u>	<u>\$26,439.33</u>	<u>\$26,439.33</u>	<u>\$0.00</u>
<u>Reserve Retained Earnings</u>	<u>\$162,509.53</u>	<u>\$162,509.53</u>	<u>\$0.00</u>
<u>Operating Net Income</u>	<u>\$4,141.10</u>	<u>(\$6,294.19)</u>	<u>\$10,435.29</u>
<u>Reserve Net Income</u>	<u>\$20,838.02</u>	<u>\$18,021.91</u>	<u>\$2,816.11</u>
Liabilities & Equity Total	\$338,491.83	\$353,590.04	(\$15,098.21)

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
11/1/2015 - 11/30/2015

Accounts	11/1/2015 - 11/30/2015		1/1/2015 - 11/30/2015		Variance	Annual Budget	Remaining Budget
	Actual	Budget	Actual	Budget			
Income							
40000 - Assessments	\$39,250.00	\$39,250.00	\$431,750.00	\$431,750.00	\$0.00	\$471,000.00	\$39,250.00
40100 - Replacement Transfer	(\$2,739.00)	(\$2,739.00)	(\$30,126.00)	(\$30,126.00)	\$0.00	(\$32,865.00)	(\$2,739.00)
40150 - Late Charges	\$0.00	\$84.00	\$7,775.00	\$917.00	\$6,858.00	\$1,000.00	(\$6,775.00)
40160 - Late Interest	\$85.77	\$0.00	\$2,403.60	\$0.00	\$2,403.60	\$0.00	(\$2,403.60)
40200 - Legal - Collections	\$1,170.20	\$291.00	\$12,395.92	\$3,208.00	\$9,187.92	\$3,500.00	(\$8,895.92)
40400 - Homeowner Reimb/Repair	\$385.00	\$41.00	\$1,175.50	\$458.00	\$717.50	\$500.00	(\$675.50)
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$144.79	\$0.00	\$144.79	\$0.00	(\$144.79)
40650 - PFUD Contribution	\$3,186.25	\$0.00	\$144.78	\$0.00	\$144.78	\$0.00	(\$144.78)
41100 - Bad Debt Recovery	\$0.00	\$0.00	\$9,526.33	\$5,000.00	\$4,526.33	\$5,000.00	(\$4,526.33)
43401 - Keys - Tennis Courts	\$0.00	\$0.00	\$445.00	\$0.00	\$445.00	\$0.00	(\$445.00)
43900 - Rec Center Rent and Fees	\$300.00	\$9.00	\$20.00	\$92.00	(\$72.00)	\$100.00	\$80.00
43901 - Tennis Club Guest Income	\$0.00	\$84.00	\$3,125.00	\$917.00	\$2,208.00	\$1,000.00	(\$1,208.00)
47000 - Interest Earned	\$0.31	\$4.00	\$0.00	\$46.00	(\$46.00)	\$50.00	\$50.00
Total Income	\$41,638.53	\$37,040.00	\$438,939.05	\$412,445.00	\$26,494.05	\$449,485.00	\$10,545.95
Expense							
Administration							
50001 - Facilities Hazard & Liability	\$1,518.59	\$1,016.00	\$15,727.82	\$11,183.00	(\$4,544.82)	\$12,200.00	(\$3,527.82)
50010 - Directors & Officers Liability	\$0.00	\$291.00	\$3,010.00	\$3,208.00	\$198.00	\$3,500.00	\$490.00
50100 - Management Fee	\$1,400.00	\$1,400.00	\$15,400.00	\$15,400.00	\$0.00	\$16,800.00	\$1,400.00
50200 - Legal - Collections	\$1,170.20	\$416.00	\$12,395.92	\$4,583.00	(\$7,812.92)	\$5,000.00	(\$7,395.92)
50400 - Homeowner Repair/Reimb	\$385.00	\$63.00	\$1,175.50	\$688.00	(\$487.50)	\$750.00	(\$425.50)
50410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$144.79	\$0.00	(\$144.79)	\$0.00	(\$144.79)
51420 - Legal - Corporate	\$0.00	\$33.33	\$144.78	\$366.63	\$221.85	\$400.00	\$255.22
51700 - Audit & Tax Preparation	\$88.50	\$125.00	(\$2,764.66)	\$1,375.00	\$4,139.66	\$1,500.00	\$4,264.66
51800 - Web Administrator Contract	\$0.00	\$0.00	\$3,700.00	\$3,700.00	\$0.00	\$3,700.00	\$0.00
51803 - Web Hosting Service	\$132.50	\$116.00	\$1,369.58	\$1,263.00	(\$106.58)	\$1,400.00	\$30.42
52100 - Patrol Contract	\$49.59	\$41.67	\$148.77	\$458.37	\$309.60	\$500.00	\$351.23
52101 - Extra Patrol - Halloween	\$5,651.96	\$6,000.00	\$61,248.87	\$66,000.00	\$4,751.13	\$72,000.00	\$10,751.13
52102 - Extra Patrol - Fourth of July	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00
52250 - Insurance-Workmans Comp	\$0.00	\$21.00	\$0.00	\$229.00	\$229.00	\$250.00	\$25.00
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$3.08	\$0.00	\$3.08	\$50.00	\$46.92
54250 - Property Taxes - MUD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00
54900 - Bad Debt	\$198.00	\$0.00	\$1.90	\$0.00	\$1.90	\$50.00	\$48.10
54910 - Bad Debt - Assessments	\$0.00	\$0.00	\$4,131.41	\$0.00	(\$4,131.41)	\$0.00	(\$4,131.41)
54920 - Bad Debt - Legal Collections	\$0.00	\$416.00	\$0.00	\$0.00	\$416.00	\$5,000.00	\$5,000.00
54940 - Bad Debt - Late Fees & Interest	\$0.00	\$416.00	\$1,743.48	\$4,583.00	\$2,839.52	\$5,000.00	\$3,266.52
55200 - Administrative Notices	\$0.00	\$166.67	\$50.00	\$1,833.37	\$1,783.37	\$2,000.00	\$1,950.00
55250 - Postage and Copies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,335.00	\$2,335.00
55550 - Office Equipment	\$300.09	\$584.00	\$4,952.48	\$6,417.00	\$1,464.52	\$7,000.00	\$2,047.52
55600 - Office Supplies	\$0.00	\$21.00	\$0.00	\$229.00	\$229.00	\$250.00	\$25.00
56300 - Meeting/Minutes	\$0.00	\$21.00	\$0.00	\$0.00	\$21.00	\$250.00	\$229.00
5700 - Community Activities	\$0.00	\$33.33	\$1,058.95	\$366.63	(\$692.32)	\$400.00	(\$658.95)
57041 - Open House	\$0.00	\$0.00	\$426.35	\$0.00	(\$426.35)	\$0.00	(\$426.35)
57042 - Fourth of July	\$0.00	\$0.00	\$3,854.58	\$1,100.00	(\$2,754.58)	\$1,200.00	(\$2,654.58)
57044 - Yard of the Month	\$0.00	\$41.00	\$998.01	\$2,000.00	\$1,001.99	\$2,000.00	\$1,001.99
57045 - Nite of Lights	\$0.00	\$0.00	\$0.00	\$458.00	\$458.00	\$500.00	\$500.00
57046 - Easter Egg Hunt	\$0.00	\$0.00	\$746.57	\$0.00	(\$746.57)	\$1,000.00	\$253.43
58050 - Bank Charges	\$0.00	\$0.00	\$599.98	\$300.00	(\$299.98)	\$300.00	(\$299.98)
58800 - ACC Charges	\$0.00	\$9.00	\$0.00	\$92.00	\$92.00	\$100.00	\$100.00
59000 - Miscellaneous/Records Storage	\$0.00	\$0.00	\$350.00	\$0.00	(\$350.00)	\$0.00	(\$350.00)
59001 - Keys and Locks	\$158.00	\$150.00	\$3,643.38	\$1,650.00	(\$1,993.38)	\$1,800.00	(\$1,843.38)
Total Administration	\$11,052.43	\$11,222.00	\$135,376.25	\$133,723.00	(\$1,653.25)	\$152,085.00	\$16,708.75

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
11/1/2015 - 11/30/2015

Accounts	11/1/2015 - 11/30/2015		1/1/2015 - 11/30/2015		Variance	Annual Budget	Remaining Budget
	Actual	Budget	Actual	Budget			
62000 - Landscape Contract	\$2,210.68	\$2,083.33	\$24,317.48	\$22,916.63	(\$1,400.85)	\$25,000.00	\$682.52
62200 - Sprinkler Repairs	\$0.00	\$125.00	\$3,472.39	\$1,375.00	(\$2,097.39)	\$1,500.00	(\$1,972.39)
62500 - Pest Control - Mosquito Fogging	\$585.00	\$316.00	\$4,928.69	\$3,483.00	(\$1,445.69)	\$3,800.00	(\$1,128.69)
62700 - Fences	\$0.00	\$0.00	\$453.67	\$0.00	(\$453.67)	\$0.00	(\$453.67)
62900 - Signage	\$0.00	\$0.00	\$1,206.22	\$0.00	(\$1,206.22)	\$0.00	(\$1,206.22)
63000 - Common Area Repairs	\$0.00	\$209.00	\$0.00	\$2,292.00	\$2,292.00	\$2,500.00	\$2,500.00
63200 - Dog Waste Stations/Mince	\$0.00	\$0.00	\$171.58	\$0.00	(\$171.58)	\$0.00	(\$171.58)
63780 - Trees	\$0.00	\$291.67	\$4,821.03	\$3,208.37	(\$1,612.66)	\$3,500.00	(\$1,321.03)
64000 - General Grounds Maintenance	\$173.18	\$0.00	\$1,374.68	\$0.00	(\$1,374.68)	\$0.00	(\$1,374.68)
64100 - Grounds Contracts Extra	\$1,810.04	\$416.67	\$5,128.00	\$4,583.37	(\$544.63)	\$5,000.00	(\$128.00)
Total Grounds	\$4,778.90	\$3,441.67	\$45,873.74	\$37,858.37	(\$8,015.37)	\$41,300.00	(\$4,573.74)
Insurance Claims							
71000 - Insurance Claims Expense	\$0.00	\$125.00	\$0.00	\$1,375.00	\$1,375.00	\$1,500.00	\$1,500.00
Total Insurance Claims	\$0.00	\$125.00	\$0.00	\$1,375.00	\$1,375.00	\$1,500.00	\$1,500.00
Recreation							
60400 - Pest Control - Facilities	\$0.00	\$84.00	\$532.71	\$917.00	\$384.29	\$1,000.00	\$467.29
61200 - Carpet Cleaning	\$0.00	\$0.00	\$709.25	\$0.00	(\$709.25)	\$0.00	(\$709.25)
65000 - Clubhouse - General Repair	\$0.00	\$209.00	\$2,979.86	\$2,292.00	(\$687.86)	\$2,500.00	(\$479.86)
65100 - Pool I - Contract	\$0.00	\$2,916.00	\$40,890.05	\$32,083.00	(\$8,807.05)	\$35,000.00	(\$5,890.05)
65102 - Pool I - Maintenance Contract	\$405.56	\$916.00	\$4,755.72	\$10,083.00	\$5,327.28	\$11,000.00	\$6,244.28
65110 - Pool I - Furniture & Repairs	\$0.00	\$209.00	\$1,924.17	\$2,292.00	\$367.83	\$2,500.00	\$575.83
65120 - Pool I - Chemical Supplies & Pool Tags	\$490.81	\$300.00	\$6,653.72	\$3,300.00	(\$3,353.72)	\$3,600.00	(\$3,053.72)
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$250.00	\$235.00	\$2,750.00	\$2,515.00	\$3,000.00	\$2,765.00
65140 - Pool I - Splashpad	\$0.00	\$166.67	\$2,321.76	\$1,833.37	(\$488.39)	\$2,000.00	(\$321.76)
65150 - Pool II - Contract	\$0.00	\$1,500.00	\$18,870.09	\$16,500.00	(\$2,370.39)	\$18,000.00	(\$870.39)
65152 - Pool II - Furniture & Repairs	\$0.00	\$208.33	\$1,833.09	\$2,291.63	\$458.54	\$2,500.00	\$666.91
65153 - Pool II - Chemical Supplies & Pool Tags	\$314.91	\$209.00	\$3,933.28	\$2,292.00	(\$1,641.28)	\$2,500.00	(\$1,433.28)
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$3,881.46	\$1,833.37	(\$2,048.09)	\$2,000.00	(\$1,881.46)
65155 - Pool II - Maintenance Contract	\$405.56	\$750.00	\$4,521.19	\$8,250.00	\$3,728.81	\$9,000.00	\$4,478.81
65201 - Tennis Court I - Light Poles/Electrical	\$411.35	\$84.00	\$2,563.70	\$917.00	(\$1,646.70)	\$1,000.00	(\$1,563.70)
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$84.00	\$5,327.11	\$917.00	(\$4,410.11)	\$1,000.00	(\$4,327.11)
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$183.33	\$314.25	\$2,016.63	\$1,702.38	\$2,200.00	\$1,885.75
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$41.00	\$4,059.38	\$458.00	(\$3,601.38)	\$500.00	(\$3,559.38)
65211 - Tennis Court II - Hardware/Repair	\$0.00	\$41.00	\$0.00	\$458.00	\$458.00	\$500.00	\$500.00
65212 - Tennis Court II - Nets/Windcreens	\$0.00	\$41.00	\$0.00	\$458.00	\$458.00	\$500.00	\$500.00
65800 - Clubhouse - Janitorial Contract	\$216.50	\$150.00	\$2,681.65	\$1,650.00	(\$1,031.65)	\$1,800.00	(\$881.65)
66300 - Clubhouse Supplies	\$0.00	\$41.00	\$53.30	\$458.00	\$404.70	\$500.00	\$446.70
Total Recreation	\$2,244.89	\$6,550.00	\$107,241.04	\$94,050.00	(\$13,191.04)	\$102,600.00	(\$4,641.04)
Utilities							
67600 - Trash	\$12,458.33	\$12,458.33	\$142,122.15	\$137,041.63	(\$5,080.52)	\$149,500.00	\$7,377.85
67700 - Telephone/Pager	\$668.89	\$209.00	\$4,184.77	\$2,292.00	(\$1,892.77)	\$2,500.00	(\$1,684.77)
Total Utilities	\$13,127.22	\$12,667.33	\$146,306.92	\$139,333.63	(\$6,973.29)	\$152,000.00	\$5,693.08
Total Expense	\$31,203.24	\$36,306.00	\$434,797.95	\$406,340.00	(\$28,457.95)	\$449,485.00	\$14,687.05
Operating Net Income							
Reserve Income	\$10,435.29	\$734.00	\$4,141.10	\$6,105.00	(\$1,963.90)	\$0.00	(\$4,141.10)
Reserve Income	\$2,739.00	\$2,739.00	\$30,126.00	\$30,126.00	\$0.00	\$32,865.00	\$2,739.00
97000 - Interest	\$77.11	\$0.00	\$712.02	\$0.00	\$712.02	\$0.00	(\$712.02)
Total Reserve Income	\$2,816.11	\$2,739.00	\$30,838.02	\$30,126.00	\$712.02	\$32,865.00	\$2,026.98
Total Reserve Income	\$2,816.11	\$2,739.00	\$30,838.02	\$30,126.00	\$712.02	\$32,865.00	\$2,026.98
Reserve Expense							
92150 - Tennis Courts	\$0.00	\$0.00	\$10,000.00	\$0.00	(\$10,000.00)	\$0.00	(\$10,000.00)

Prestonwood Forest Maintenance Association Inc.
 Budget Comparison Report - Fund
 11/1/2015 - 11/30/2015

Accounts	11/1/2015 - 11/30/2015		1/1/2015 - 11/30/2015		Annual Budget	Remaining Budget (\$10,000.00)
	Actual	Budget	Actual	Budget		
	\$0.00	\$0.00	\$10,000.00	\$0.00	\$0.00	(\$10,000.00)
	\$0.00	\$0.00	\$10,000.00	\$0.00	\$0.00	(\$10,000.00)
Total Reserve Expense	\$2,816.11	\$2,739.00	\$20,838.02	\$30,126.00	\$32,865.00	\$12,026.98
Reserve Net Income	\$13,251.40	\$3,473.00	\$24,979.12	\$36,231.00	\$32,865.00	\$7,885.88
Net Income						