

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet Comparison - Fund**  
**As Of 5/31/2016**

	<u>Balance</u> <u>5/31/2016</u>	<u>Balance</u> <u>4/30/2016</u>	<u>Change</u>
Assets - Operating Fund			
Banking - Union Bank	\$425,067.23	\$233,663.81	\$191,403.42
Savings - Union Bank	\$3,684.32	\$3,684.00	\$0.32
<u>Assets - Operating Fund Total</u>	<u>\$428,751.55</u>	<u>\$237,347.81</u>	<u>\$191,403.74</u>
Assets - Reserve Fund			
Equity Market - Morgan Stanley	\$8,145.25	\$8,145.25	\$0.00
Equity Market - Association Capital Bank	\$0.00	\$209,707.10	(\$209,707.10)
<u>Assets - Reserve Fund Total</u>	<u>\$8,145.25</u>	<u>\$217,852.35</u>	<u>(\$209,707.10)</u>
Liabilities			
Accounts Receivable	\$83,014.68	\$88,221.86	(\$5,207.18)
<u>Liabilities Total</u>	<u>\$83,014.68</u>	<u>\$88,221.86</u>	<u>(\$5,207.18)</u>
Operating Fund			
Contribution Payable - PFUD	\$0.00	\$6,340.08	(\$6,340.08)
From Reserve	\$42,339.49	\$42,339.49	\$0.00
Provision for Doubtful Accounts	\$46.27	\$0.00	\$46.27
Prepaid Expenses	\$5,596.00	\$5,596.00	\$0.00
Prepaid Insurance	\$6,515.72	\$7,632.43	(\$1,116.71)
Deposit - Water	(\$6,340.08)	\$0.00	(\$6,340.08)
<u>Operating Fund Total</u>	<u>\$48,157.40</u>	<u>\$61,908.00</u>	<u>(\$13,750.60)</u>
Reserve Fund			
Contribution Payable	\$11,282.49	\$14,021.49	(\$2,739.00)
<u>Reserve Fund Total</u>	<u>\$11,282.49</u>	<u>\$14,021.49</u>	<u>(\$2,739.00)</u>
	\$579,351.37	\$619,351.51	(\$40,000.14)
Equity			
Operating Fund			
Accounts Payable	\$27,240.17	(\$1,818.23)	\$29,058.40
Prepaid Expenses	\$5,521.66	\$5,521.66	\$0.00
Retained Income	\$282,992.50	\$323,420.00	(\$40,427.50)

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**As Of 5/31/2016**

	<u>Balance</u> <u>5/31/2016</u>	<u>Balance</u> <u>4/30/2016</u>	<u>Change</u>
Contribution - Tenants	(\$100.00)	\$0.00	(\$100.00)
Contribution Assessments	\$5,785.40	\$4,885.99	\$899.41
Processing Fee Suspense	\$160.00	\$690.00	(\$530.00)
Unpaid Coll Demand Letter Suspense	\$1,025.00	\$100.00	\$925.00
Transfer Fee Suspense	\$175.00	\$0.00	\$175.00
<u>Assets - Operating Fund Total</u>	<u>\$322,799.73</u>	<u>\$332,799.42</u>	<u>(\$9,999.69)</u>
Assets - Reserve Fund			
Operating	\$42,339.49	\$42,339.49	\$0.00
<u>Assets - Reserve Fund Total</u>	<u>\$42,339.49</u>	<u>\$42,339.49</u>	<u>\$0.00</u>
Unearned Earnings	\$2,509.42	\$31,309.57	(\$28,800.15)
Unpaid Earnings	\$172,491.97	\$172,491.97	\$0.00
Income	\$6,574.13	\$28,832.68	(\$22,258.55)
Expense	\$32,636.63	\$11,578.38	\$21,058.25
<u>Equity Total</u>	<u>\$579,351.37</u>	<u>\$619,351.51</u>	<u>(\$40,000.14)</u>

**Prestonwood Forest Maintenance Association Inc.  
Budget Comparison Report - Fund  
5/1/2016 - 5/31/2016**

	5/1/2016 - 5/31/2016			1/1/2016 - 5/31/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
	\$7,562.50	\$40,427.50	(\$32,865.00)	\$169,272.50	\$202,137.50	(\$32,865.00)	\$485,130.00	\$315,857.50
	\$32,865.00	(\$2,760.83)	\$35,625.83	\$27,343.34	(\$13,804.15)	\$41,147.49	(\$33,130.00)	(\$60,473.34)
	\$2,225.00	\$84.00	\$2,141.00	\$9,850.00	\$417.00	\$9,433.00	\$1,000.00	(\$8,850.00)
	\$283.59	\$0.00	\$283.59	\$2,433.36	\$0.00	\$2,433.36	\$0.00	(\$2,433.36)
	\$32.80	\$291.00	(\$258.20)	\$2,670.20	\$1,458.00	\$1,212.20	\$3,500.00	\$829.80
	\$186.00	\$41.00	\$145.00	\$1,034.00	\$208.00	\$826.00	\$500.00	(\$534.00)
	(\$6,340.08)	\$0.00	(\$6,340.08)	(\$6,340.08)	\$5,000.00	(\$11,340.08)	\$5,000.00	\$11,340.08
	\$4,540.00	\$0.00	\$4,540.00	\$4,540.00	\$0.00	\$4,540.00	\$0.00	(\$4,540.00)
	\$0.00	\$9.00	(\$9.00)	\$0.00	\$42.00	(\$42.00)	\$100.00	\$100.00
	\$0.00	\$84.00	(\$84.00)	(\$200.00)	\$417.00	(\$617.00)	\$1,000.00	\$1,200.00
	\$0.00	\$4.00	(\$4.00)	\$0.00	\$21.00	(\$21.00)	\$50.00	\$50.00
	\$0.32	\$16.00	(\$15.68)	\$1.52	\$83.00	(\$81.48)	\$200.00	\$198.48
	<b>\$41,355.13</b>	<b>\$38,195.67</b>	<b>\$3,159.46</b>	<b>\$210,604.84</b>	<b>\$195,979.35</b>	<b>\$14,625.49</b>	<b>\$463,350.00</b>	<b>\$252,745.16</b>
	\$400.00	\$0.00	\$400.00	\$1,200.00	\$0.00	\$1,200.00	\$0.00	(\$1,200.00)
	\$0.00	\$0.00	\$0.00	\$2.98	\$0.00	\$2.98	\$0.00	(\$2.98)
	<b>\$400.00</b>	<b>\$0.00</b>	<b>\$400.00</b>	<b>\$1,202.98</b>	<b>\$0.00</b>	<b>\$1,202.98</b>	<b>\$0.00</b>	<b>(\$1,202.98)</b>
	<b>\$41,755.13</b>	<b>\$38,195.67</b>	<b>\$3,559.46</b>	<b>\$211,807.82</b>	<b>\$195,979.35</b>	<b>\$15,828.47</b>	<b>\$463,350.00</b>	<b>\$251,542.18</b>
	\$7,949.12	\$1,016.00	(\$6,933.12)	\$9,467.71	\$5,083.00	(\$4,384.71)	\$12,200.00	\$2,732.29
	\$0.00	\$258.33	\$258.33	\$0.00	\$1,291.69	\$1,291.69	\$3,100.00	\$3,100.00
	\$1,400.00	\$1,400.00	\$0.00	\$7,000.00	\$7,000.00	\$0.00	\$16,800.00	\$9,800.00
	\$32.80	\$625.00	\$592.20	\$2,705.20	\$3,125.00	\$419.80	\$7,500.00	\$4,794.80
	\$186.00	\$83.33	(\$102.67)	\$999.00	\$416.69	(\$582.31)	\$1,000.00	\$1.00
	\$0.00	\$33.33	\$33.33	\$0.00	\$166.69	\$166.69	\$400.00	\$400.00
	\$4,540.00	\$0.00	(\$4,540.00)	\$4,540.00	\$0.00	(\$4,540.00)	\$0.00	(\$4,540.00)
	\$407.50	\$125.00	(\$282.50)	\$429.50	\$625.00	\$195.50	\$1,500.00	\$1,070.50
	\$1,500.00	\$0.00	(\$1,500.00)	\$4,100.00	\$3,700.00	(\$400.00)	\$3,700.00	(\$400.00)
	\$265.00	\$116.00	(\$149.00)	\$795.00	\$583.00	(\$212.00)	\$1,400.00	\$605.00
	\$0.00	\$25.00	\$25.00	\$49.59	\$125.00	\$75.41	\$300.00	\$250.41
	<b>\$5,596.00</b>	<b>\$5,666.67</b>	<b>\$70.67</b>	<b>\$33,856.55</b>	<b>\$28,333.31</b>	<b>(\$5,523.24)</b>	<b>\$68,000.00</b>	<b>\$34,143.45</b>
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,500.00	\$3,500.00
	\$0.00	\$21.00	\$21.00	\$0.00	\$104.00	\$104.00	\$250.00	\$250.00
	\$0.00	\$0.00	\$0.00	\$5.96	\$50.00	\$44.04	\$50.00	\$44.04
	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00	\$50.00
	\$0.00	\$0.00	\$0.00	\$1.88	\$50.00	\$48.12	\$50.00	\$48.12
	\$0.00	\$0.00	\$0.00	\$8,237.50	\$0.00	(\$8,237.50)	\$0.00	(\$8,237.50)
	\$0.00	\$416.00	\$416.00	\$0.00	\$2,083.00	\$2,083.00	\$5,000.00	\$5,000.00
	\$0.00	\$208.33	\$208.33	\$0.00	\$1,041.69	\$1,041.69	\$2,500.00	\$2,500.00
	\$0.00	\$416.67	\$416.67	\$0.00	\$2,083.31	\$2,083.31	\$5,000.00	\$5,000.00

**Prestonwood Forest Maintenance Association Inc.  
Budget Comparison Report - Fund  
5/1/2016 - 5/31/2016**

	5/1/2016 - 5/31/2016			1/1/2016 - 5/31/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,335.00	\$2,335.00
	\$380.73	\$584.00	\$203.27	\$5,792.62	\$2,917.00	(\$2,875.62)	\$7,000.00	\$1,207.38
	\$0.00	\$21.00	\$21.00	\$0.00	\$104.00	\$104.00	\$250.00	\$250.00
	\$0.00	\$21.00	\$21.00	\$0.00	\$104.00	\$104.00	\$250.00	\$250.00
	\$0.00	\$41.67	\$41.67	\$0.00	\$208.31	\$208.31	\$500.00	\$500.00
	\$0.00	\$208.33	\$208.33	\$0.00	\$1,041.69	\$1,041.69	\$2,500.00	\$2,500.00
	\$0.00	\$100.00	\$100.00	\$0.00	\$500.00	\$500.00	\$1,200.00	\$1,200.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,200.00	\$1,200.00
	\$0.00	\$41.00	\$41.00	\$0.00	\$208.00	\$208.00	\$500.00	\$500.00
	\$0.00	\$0.00	\$0.00	\$73.07	\$0.00	(\$73.07)	\$2,000.00	\$1,926.93
	\$135.31	\$0.00	(\$135.31)	\$435.31	\$300.00	(\$135.31)	\$300.00	(\$135.31)
	\$0.00	\$9.00	\$9.00	\$0.00	\$42.00	\$42.00	\$100.00	\$100.00
	\$50.00	\$0.00	(\$50.00)	\$200.00	\$0.00	(\$200.00)	\$0.00	(\$200.00)
	\$715.00	\$242.92	(\$472.08)	\$1,616.73	\$1,214.56	(\$402.17)	\$2,915.00	\$1,298.27
	\$0.00	\$41.00	\$41.00	\$0.00	\$208.00	\$208.00	\$500.00	\$500.00
	<b>\$23,157.46</b>	<b>\$11,720.58</b>	<b>(\$11,436.88)</b>	<b>\$80,305.62</b>	<b>\$62,758.94</b>	<b>(\$17,546.68)</b>	<b>\$154,650.00</b>	<b>\$74,344.38</b>
	\$2,231.29	\$2,083.33	(\$147.96)	\$11,135.84	\$10,416.69	(\$719.15)	\$25,000.00	\$13,864.16
	\$0.00	\$125.00	\$125.00	\$868.01	\$625.00	(\$243.01)	\$1,500.00	\$631.99
	\$0.00	\$408.33	\$408.33	\$325.00	\$2,041.69	\$1,716.69	\$4,900.00	\$4,575.00
	\$636.40	\$209.00	(\$427.40)	\$3,576.22	\$1,042.00	(\$2,534.22)	\$2,500.00	(\$1,076.22)
	\$0.00	\$0.00	\$0.00	\$297.69	\$0.00	(\$297.69)	\$0.00	(\$297.69)
	\$0.00	\$416.67	\$416.67	\$0.00	\$2,083.31	\$2,083.31	\$5,000.00	\$5,000.00
	\$0.00	\$0.00	\$0.00	\$4,704.89	\$0.00	(\$4,704.89)	\$0.00	(\$4,704.89)
	\$373.16	\$541.67	\$168.51	\$1,097.74	\$2,708.31	\$1,610.57	\$6,500.00	\$5,402.26
	<b>\$3,240.85</b>	<b>\$3,784.00</b>	<b>\$543.15</b>	<b>\$22,005.39</b>	<b>\$18,917.00</b>	<b>(\$3,088.39)</b>	<b>\$45,400.00</b>	<b>\$23,394.61</b>
	\$0.00	\$125.00	\$125.00	\$0.00	\$625.00	\$625.00	\$1,500.00	\$1,500.00
	\$0.00	\$125.00	\$125.00	\$0.00	\$625.00	\$625.00	\$1,500.00	\$1,500.00
	\$0.00	\$84.00	\$84.00	\$436.83	\$417.00	(\$19.83)	\$1,000.00	\$563.17
	\$900.00	\$209.00	(\$691.00)	\$2,178.12	\$1,042.00	(\$1,136.12)	\$2,500.00	\$321.88
	\$1,785.00	\$3,333.33	\$1,548.33	\$1,785.00	\$16,666.69	\$14,881.69	\$40,000.00	\$38,215.00
	\$300.00	\$533.33	\$233.33	\$1,111.12	\$2,666.69	\$1,555.57	\$6,400.00	\$5,288.88
	\$0.00	\$209.00	\$209.00	\$252.36	\$1,042.00	\$789.64	\$2,500.00	\$2,247.64
	\$226.57	\$583.33	\$356.76	\$1,272.69	\$2,916.69	\$1,644.00	\$7,000.00	\$5,727.31
	\$1,365.51	\$250.00	(\$1,115.51)	\$3,444.60	\$1,250.00	(\$2,194.60)	\$3,000.00	(\$444.60)
	\$850.00	\$208.33	(\$641.67)	\$850.00	\$1,041.69	\$191.69	\$2,500.00	\$1,650.00
	\$593.50	\$1,583.33	\$989.83	\$593.50	\$7,916.69	\$7,323.19	\$19,000.00	\$18,406.50
	\$0.00	\$166.67	\$166.67	\$0.00	\$833.31	\$833.31	\$2,000.00	\$2,000.00
	\$0.00	\$316.67	\$316.67	\$629.82	\$1,583.31	\$953.49	\$3,800.00	\$3,170.18
	\$0.00	\$166.67	\$166.67	\$0.00	\$833.31	\$833.31	\$2,000.00	\$2,000.00
	\$300.00	\$541.67	\$241.67	\$1,111.12	\$2,708.31	\$1,597.19	\$6,500.00	\$5,388.88
	\$0.00	\$84.00	\$84.00	\$0.00	\$417.00	\$417.00	\$1,000.00	\$1,000.00
	\$0.00	\$84.00	\$84.00	\$1,564.12	\$417.00	(\$1,147.12)	\$1,000.00	(\$564.12)

**Prestonwood Forest Maintenance Association Inc.  
Budget Comparison Report - Fund  
5/1/2016 - 5/31/2016**

	5/1/2016 - 5/31/2016			1/1/2016 - 5/31/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
	\$0.00	\$41.67	\$41.67	\$1,345.00	\$208.31	(\$1,136.69)	\$500.00	(\$845.00)
Electrical	\$0.00	\$83.33	\$83.33	\$0.00	\$416.69	\$416.69	\$1,000.00	\$1,000.00
Repair	\$0.00	\$41.00	\$41.00	\$0.00	\$208.00	\$208.00	\$500.00	\$500.00
Screens	\$700.00	\$41.00	(\$659.00)	\$700.00	\$208.00	(\$492.00)	\$500.00	(\$200.00)
act	\$216.50	\$233.33	\$16.83	\$2,814.50	\$1,166.69	(\$1,647.81)	\$2,800.00	(\$14.50)
	\$0.00	\$41.00	\$41.00	\$0.00	\$208.00	\$208.00	\$500.00	\$500.00
	<b>\$7,237.08</b>	<b>\$8,834.66</b>	<b>\$1,597.58</b>	<b>\$20,088.78</b>	<b>\$44,167.38</b>	<b>\$24,078.60</b>	<b>\$106,000.00</b>	<b>\$85,911.22</b>
	\$21,000.00	\$0.00	(\$21,000.00)	\$21,000.00	\$0.00	(\$21,000.00)	\$0.00	(\$21,000.00)
	\$8,981.06	\$0.00	(\$8,981.06)	\$8,981.06	\$0.00	(\$8,981.06)	\$0.00	(\$8,981.06)
	<b>\$29,981.06</b>	<b>\$0.00</b>	<b>(\$29,981.06)</b>	<b>\$29,981.06</b>	<b>\$0.00</b>	<b>(\$29,981.06)</b>	<b>\$0.00</b>	<b>(\$29,981.06)</b>
	\$0.00	\$0.00	\$0.00	(\$1,518.59)	\$0.00	\$1,518.59	\$0.00	\$1,518.59
	\$0.00	\$0.00	\$0.00	(\$1,518.59)	\$0.00	\$1,518.59	\$0.00	\$1,518.59
	\$0.00	\$12,666.67	\$12,666.67	\$52,451.14	\$63,333.31	\$10,882.17	\$152,000.00	\$99,548.86
	\$280.06	\$316.67	\$36.61	\$1,803.12	\$1,583.31	(\$219.81)	\$3,800.00	\$1,996.88
	\$117.17	\$0.00	(\$117.17)	\$117.17	\$0.00	(\$117.17)	\$0.00	(\$117.17)
	<b>\$397.23</b>	<b>\$12,983.34</b>	<b>\$12,586.11</b>	<b>\$54,371.43</b>	<b>\$64,916.62</b>	<b>\$10,545.19</b>	<b>\$155,800.00</b>	<b>\$101,428.57</b>
	<b>\$64,013.68</b>	<b>\$37,447.58</b>	<b>(\$26,566.10)</b>	<b>\$205,233.69</b>	<b>\$191,384.94</b>	<b>(\$13,848.75)</b>	<b>\$463,350.00</b>	<b>\$258,116.31</b>
	<b>(\$22,258.55)</b>	<b>\$748.09</b>	<b>(\$23,006.64)</b>	<b>\$6,574.13</b>	<b>\$4,594.41</b>	<b>\$1,979.72</b>	<b>\$0.00</b>	<b>(\$6,574.13)</b>
	\$0.00	\$2,760.83	(\$2,760.83)	\$16,760.49	\$13,804.19	\$2,956.30	\$33,130.00	\$16,369.51
	\$58.25	\$0.00	\$58.25	\$340.14	\$0.00	\$340.14	\$0.00	(\$340.14)
	<b>\$58.25</b>	<b>\$2,760.83</b>	<b>(\$2,702.58)</b>	<b>\$17,100.63</b>	<b>\$13,804.19</b>	<b>\$3,296.44</b>	<b>\$33,130.00</b>	<b>\$16,029.37</b>
	<b>\$58.25</b>	<b>\$2,760.83</b>	<b>(\$2,702.58)</b>	<b>\$17,100.63</b>	<b>\$13,804.19</b>	<b>\$3,296.44</b>	<b>\$33,130.00</b>	<b>\$16,029.37</b>
	(\$21,000.00)	\$0.00	\$21,000.00	(\$15,536.00)	\$0.00	\$15,536.00	\$0.00	\$15,536.00
	(\$21,000.00)	\$0.00	\$21,000.00	(\$15,536.00)	\$0.00	\$15,536.00	\$0.00	\$15,536.00
	(\$21,000.00)	\$0.00	\$21,000.00	(\$15,536.00)	\$0.00	\$15,536.00	\$0.00	\$15,536.00
	<b>\$21,058.25</b>	<b>\$2,760.83</b>	<b>\$18,297.42</b>	<b>\$32,636.63</b>	<b>\$13,804.19</b>	<b>\$18,832.44</b>	<b>\$33,130.00</b>	<b>\$493.37</b>
	<b>(\$1,200.30)</b>	<b>\$3,508.92</b>	<b>(\$4,709.22)</b>	<b>\$39,210.76</b>	<b>\$18,398.60</b>	<b>\$20,812.16</b>	<b>\$33,130.00</b>	<b>(\$6,080.76)</b>