

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet Comparison - Fund**  
**As Of 6/30/2016**

	<u>Balance</u> <u>6/30/2016</u>	<u>Balance</u> <u>5/31/2016</u>	<u>Change</u>
Assets - Operating Fund			
Cash - Union Bank	\$348,614.16	\$424,934.73	(\$76,320.57)
Accounts - Union Bank	\$3,684.62	\$3,684.32	\$0.30
<u>Assets - Operating Fund Total</u>	<u>\$352,298.78</u>	<u>\$428,619.05</u>	<u>(\$76,320.27)</u>
Assets - Reserve Fund			
Money Market - Morgan Stanley	\$8,095.46	\$8,145.25	(\$49.79)
<u>Assets - Reserve Fund Total</u>	<u>\$8,095.46</u>	<u>\$8,145.25</u>	<u>(\$49.79)</u>
Liabilities			
Accounts Receivable	\$74,648.66	\$83,014.68	(\$8,366.02)
<u>Liabilities Total</u>	<u>\$74,648.66</u>	<u>\$83,014.68</u>	<u>(\$8,366.02)</u>
Operating Fund			
From Reserve	\$42,339.49	\$42,339.49	\$0.00
Provision for Doubtful Accounts	\$0.00	\$46.27	(\$46.27)
Depreciation Expenses	\$5,596.00	\$5,596.00	\$0.00
Insurance	\$7,632.43	\$6,515.72	\$1,116.71
Deposit - Water	\$0.00	(\$6,340.08)	\$6,340.08
<u>Operating Fund Total</u>	<u>\$55,567.92</u>	<u>\$48,157.40</u>	<u>\$7,410.52</u>
Reserve Fund			
Contribution Payable	\$11,282.49	\$11,282.49	\$0.00
From Operating	\$228,040.35	\$0.00	\$228,040.35
<u>Reserve Fund Total</u>	<u>\$239,322.84</u>	<u>\$11,282.49</u>	<u>\$228,040.35</u>
	\$729,933.66	\$579,218.87	\$150,714.79
Equity			
Operating Fund			
Accounts Payable	(\$3,445.28)	\$27,240.17	(\$30,685.45)
Expenses	\$16,564.98	\$5,521.66	\$11,043.32
Income	\$242,565.00	\$282,992.50	(\$40,427.50)
Tenants	(\$100.00)	(\$100.00)	\$0.00

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet Comparison - Fund**  
**As Of 6/30/2016**

	<u>Balance</u> <u>6/30/2016</u>	<u>Balance</u> <u>5/31/2016</u>	<u>Change</u>
Assessments	\$6,144.97	\$5,785.40	\$359.57
Replacement	\$228,040.35	\$0.00	\$228,040.35
Processing Fee Suspense	\$450.00	\$160.00	\$290.00
Unpaid Coll Demand Letter Suspense	\$75.00	\$1,025.00	(\$950.00)
Member Fee Suspense	\$0.00	\$175.00	(\$175.00)
<u>Operating Fund Total</u>	\$490,295.02	\$322,799.73	\$167,495.29
Reserve Fund			
Operating	\$42,339.49	\$42,339.49	\$0.00
<u>Reserve Fund Total</u>	\$42,339.49	\$42,339.49	\$0.00
Accumulated Earnings	\$28,570.57	\$2,509.42	\$26,061.15
Unpaid Earnings	\$172,491.97	\$172,491.97	\$0.00
Income	(\$36,400.23)	\$6,441.63	(\$42,841.86)
Expense	\$32,636.84	\$32,636.63	\$0.21
<b>Equity Total</b>	<b>\$729,933.66</b>	<b>\$579,218.87</b>	<b>\$150,714.79</b>

**Prestonwood Forest Maintenance Association Inc.  
Budget Comparison Report - Fund  
6/1/2016 - 6/30/2016**

6/1/2016 - 6/30/2016			1/1/2016 - 6/30/2016			Annual Budget	Remaining Budget
Actual	Budget	Variance	Actual	Budget	Variance		
\$73,292.50	\$40,427.50	\$32,865.00	\$242,565.00	\$242,565.00	\$0.00	\$485,130.00	\$242,565.00
(\$43,908.32)	(\$2,760.83)	(\$41,147.49)	(\$16,564.98)	(\$16,564.98)	\$0.00	(\$33,130.00)	(\$16,565.02)
\$70.00	\$83.00	(\$13.00)	\$9,920.00	\$500.00	\$9,420.00	\$1,000.00	(\$8,920.00)
\$338.12	\$0.00	\$338.12	\$2,771.48	\$0.00	\$2,771.48	\$0.00	(\$2,771.48)
\$0.00	\$292.00	(\$292.00)	\$2,670.20	\$1,750.00	\$920.20	\$3,500.00	\$829.80
\$0.00	\$42.00	(\$42.00)	\$1,034.00	\$250.00	\$784.00	\$500.00	(\$534.00)
\$0.00	\$0.00	\$0.00	(\$6,340.08)	\$5,000.00	(\$11,340.08)	\$5,000.00	\$11,340.08
\$0.00	\$0.00	\$0.00	\$4,540.00	\$0.00	\$4,540.00	\$0.00	(\$4,540.00)
\$0.00	\$8.00	(\$8.00)	\$0.00	\$50.00	(\$50.00)	\$100.00	\$100.00
\$0.00	\$83.00	(\$83.00)	(\$200.00)	\$500.00	(\$700.00)	\$1,000.00	\$1,200.00
\$0.00	\$4.00	(\$4.00)	\$0.00	\$25.00	(\$25.00)	\$50.00	\$50.00
\$0.30	\$17.00	(\$16.70)	\$1.82	\$100.00	(\$98.18)	\$200.00	\$198.18
<b>\$29,792.60</b>	<b>\$38,195.67</b>	<b>(\$8,403.07)</b>	<b>\$240,397.44</b>	<b>\$234,175.02</b>	<b>\$6,222.42</b>	<b>\$463,350.00</b>	<b>\$222,952.56</b>
\$350.00	\$0.00	\$350.00	\$1,550.00	\$0.00	\$1,550.00	\$0.00	(\$1,550.00)
\$0.00	\$0.00	\$0.00	\$2.98	\$0.00	\$2.98	\$0.00	(\$2.98)
<b>\$350.00</b>	<b>\$0.00</b>	<b>\$350.00</b>	<b>\$1,552.98</b>	<b>\$0.00</b>	<b>\$1,552.98</b>	<b>\$0.00</b>	<b>(\$1,552.98)</b>
<b>\$30,142.60</b>	<b>\$38,195.67</b>	<b>(\$8,053.07)</b>	<b>\$241,950.42</b>	<b>\$234,175.02</b>	<b>\$7,775.40</b>	<b>\$463,350.00</b>	<b>\$221,399.58</b>
\$1,589.84	\$1,017.00	(\$572.84)	\$11,057.55	\$6,100.00	(\$4,957.55)	\$12,200.00	\$1,142.45
\$0.00	\$258.33	\$258.33	\$0.00	\$1,550.02	\$1,550.02	\$3,100.00	\$3,100.00
\$1,400.00	\$1,400.00	\$0.00	\$8,400.00	\$8,400.00	\$0.00	\$16,800.00	\$8,400.00
\$0.00	\$625.00	\$625.00	\$2,705.20	\$3,750.00	\$1,044.80	\$7,500.00	\$4,794.80
\$0.00	\$83.33	\$83.33	\$999.00	\$500.02	(\$498.98)	\$1,000.00	\$1.00
\$0.00	\$33.33	\$33.33	\$0.00	\$200.02	\$200.02	\$400.00	\$400.00
\$0.00	\$0.00	\$0.00	\$4,540.00	\$0.00	(\$4,540.00)	\$0.00	(\$4,540.00)
\$0.00	\$125.00	\$125.00	\$429.50	\$750.00	\$320.50	\$1,500.00	\$1,070.50
\$0.00	\$0.00	\$0.00	\$4,100.00	\$3,700.00	(\$400.00)	\$3,700.00	(\$400.00)
\$121.37	\$117.00	(\$4.37)	\$1,048.87	\$700.00	(\$348.87)	\$1,400.00	\$351.13
\$0.00	\$25.00	\$25.00	\$49.59	\$150.00	\$100.41	\$300.00	\$250.41
\$5,596.00	\$5,666.67	\$70.67	\$39,452.55	\$33,999.98	(\$5,452.57)	\$68,000.00	\$28,547.45
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,500.00	\$3,500.00
\$0.00	\$21.00	\$21.00	\$0.00	\$125.00	\$125.00	\$250.00	\$250.00
\$0.00	\$0.00	\$0.00	\$5.96	\$50.00	\$44.04	\$50.00	\$44.04
\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00	\$50.00
\$0.00	\$0.00	\$0.00	\$1.88	\$50.00	\$48.12	\$50.00	\$48.12
\$2,007.56	\$0.00	(\$2,007.56)	\$10,245.06	\$0.00	(\$10,245.06)	\$0.00	(\$10,245.06)
\$0.00	\$417.00	\$417.00	\$0.00	\$2,500.00	\$2,500.00	\$5,000.00	\$5,000.00
\$0.00	\$208.33	\$208.33	\$0.00	\$1,250.02	\$1,250.02	\$2,500.00	\$2,500.00
\$0.00	\$416.67	\$416.67	\$0.00	\$2,499.98	\$2,499.98	\$5,000.00	\$5,000.00

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**6/1/2016 - 6/30/2016**

	6/1/2016 - 6/30/2016			1/1/2016 - 6/30/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,335.00	\$2,335.00
	\$665.42	\$583.00	(\$82.42)	\$6,458.04	\$3,500.00	(\$2,958.04)	\$7,000.00	\$541.96
	\$0.00	\$21.00	\$21.00	\$0.00	\$125.00	\$125.00	\$250.00	\$250.00
	\$0.00	\$21.00	\$21.00	\$0.00	\$125.00	\$125.00	\$250.00	\$250.00
	\$0.00	\$41.67	\$41.67	\$0.00	\$249.98	\$249.98	\$500.00	\$500.00
	\$0.00	\$208.33	\$208.33	\$0.00	\$1,250.02	\$1,250.02	\$2,500.00	\$2,500.00
	\$0.00	\$100.00	\$100.00	\$0.00	\$600.00	\$600.00	\$1,200.00	\$1,200.00
	\$1,065.76	\$0.00	(\$1,065.76)	\$1,065.76	\$0.00	(\$1,065.76)	\$1,200.00	\$134.24
	\$0.00	\$42.00	\$42.00	\$0.00	\$250.00	\$250.00	\$500.00	\$500.00
	\$0.00	\$0.00	\$0.00	\$73.07	\$0.00	(\$73.07)	\$2,000.00	\$1,926.93
	\$0.00	\$0.00	\$0.00	\$435.31	\$300.00	(\$135.31)	\$300.00	(\$135.31)
	\$0.00	\$8.00	\$8.00	\$0.00	\$50.00	\$50.00	\$100.00	\$100.00
	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	(\$200.00)	\$0.00	(\$200.00)
	\$95.52	\$242.92	\$147.40	\$1,712.25	\$1,457.48	(\$254.77)	\$2,915.00	\$1,202.75
	\$0.00	\$42.00	\$42.00	\$0.00	\$250.00	\$250.00	\$500.00	\$500.00
	<b>\$12,541.47</b>	<b>\$11,723.58</b>	<b>(\$817.89)</b>	<b>\$92,979.59</b>	<b>\$74,482.52</b>	<b>(\$18,497.07)</b>	<b>\$154,650.00</b>	<b>\$61,670.41</b>
	\$4,462.58	\$2,083.33	(\$2,379.25)	\$15,598.42	\$12,500.02	(\$3,098.40)	\$25,000.00	\$9,401.58
	\$717.54	\$125.00	(\$592.54)	\$1,585.55	\$750.00	(\$835.55)	\$1,500.00	(\$85.55)
	\$0.00	\$408.33	\$408.33	\$325.00	\$2,450.02	\$2,125.02	\$4,900.00	\$4,575.00
	\$0.00	\$208.00	\$208.00	\$3,576.22	\$1,250.00	(\$2,326.22)	\$2,500.00	(\$1,076.22)
	\$589.96	\$0.00	(\$589.96)	\$887.65	\$0.00	(\$887.65)	\$0.00	(\$887.65)
	\$589.96	\$416.67	(\$173.29)	\$589.96	\$2,499.98	\$1,910.02	\$5,000.00	\$4,410.04
	\$86.59	\$0.00	(\$86.59)	\$4,791.48	\$0.00	(\$4,791.48)	\$0.00	(\$4,791.48)
	\$501.41	\$541.67	\$40.26	\$1,599.15	\$3,249.98	\$1,650.83	\$6,500.00	\$4,900.85
	<b>\$6,948.04</b>	<b>\$3,783.00</b>	<b>(\$3,165.04)</b>	<b>\$28,953.43</b>	<b>\$22,700.00</b>	<b>(\$6,253.43)</b>	<b>\$45,400.00</b>	<b>\$16,446.57</b>
	\$0.00	\$125.00	\$125.00	\$0.00	\$750.00	\$750.00	\$1,500.00	\$1,500.00
	<b>\$0.00</b>	<b>\$125.00</b>	<b>\$125.00</b>	<b>\$0.00</b>	<b>\$750.00</b>	<b>\$750.00</b>	<b>\$1,500.00</b>	<b>\$1,500.00</b>
	\$0.00	\$83.00	\$83.00	\$436.83	\$500.00	\$63.17	\$1,000.00	\$563.17
	\$0.00	\$208.00	\$208.00	\$2,178.12	\$1,250.00	(\$928.12)	\$2,500.00	\$321.88
	\$11,500.00	\$3,333.33	(\$8,166.67)	\$13,285.00	\$20,000.02	\$6,715.02	\$40,000.00	\$26,715.00
	\$600.00	\$533.33	(\$66.67)	\$1,711.12	\$3,200.02	\$1,488.90	\$6,400.00	\$4,688.88
	\$1,052.80	\$208.00	(\$844.80)	\$1,305.16	\$1,250.00	(\$55.16)	\$2,500.00	\$1,194.84
Pool Tags	\$2,128.60	\$583.33	(\$1,545.27)	\$3,401.29	\$3,500.02	\$98.73	\$7,000.00	\$3,598.71
repairs	\$315.86	\$250.00	(\$65.86)	\$3,760.46	\$1,500.00	(\$2,260.46)	\$3,000.00	(\$760.46)
	\$6,763.00	\$208.33	(\$6,554.67)	\$7,613.00	\$1,250.02	(\$6,362.98)	\$2,500.00	(\$5,113.00)
	\$0.00	\$1,583.33	\$1,583.33	\$593.50	\$9,500.02	\$8,906.52	\$19,000.00	\$18,406.50
	\$1,596.60	\$166.67	(\$1,429.93)	\$1,596.60	\$999.98	(\$596.62)	\$2,000.00	\$403.40
& Pool Tags	\$1,798.81	\$316.67	(\$1,482.14)	\$2,428.63	\$1,899.98	(\$528.65)	\$3,800.00	\$1,371.37
repairs	\$0.00	\$166.67	\$166.67	\$0.00	\$999.98	\$999.98	\$2,000.00	\$2,000.00
ect	\$600.00	\$541.67	(\$58.33)	\$1,711.12	\$3,249.98	\$1,538.86	\$6,500.00	\$4,788.88
Electrical	\$0.00	\$83.00	\$83.00	\$0.00	\$500.00	\$500.00	\$1,000.00	\$1,000.00
repair	\$0.00	\$83.00	\$83.00	\$1,564.12	\$500.00	(\$1,064.12)	\$1,000.00	(\$564.12)

**Prestonwood Forest Maintenance Association Inc.  
Budget Comparison Report - Fund  
6/1/2016 - 6/30/2016**

	6/1/2016 - 6/30/2016			1/1/2016 - 6/30/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
	\$0.00	\$41.67	\$41.67	\$1,345.00	\$249.98	(\$1,095.02)	\$500.00	(\$845.00)
Electrical	\$0.00	\$83.33	\$83.33	\$0.00	\$500.02	\$500.02	\$1,000.00	\$1,000.00
Repair	\$0.00	\$42.00	\$42.00	\$0.00	\$250.00	\$250.00	\$500.00	\$500.00
Screens	\$0.00	\$42.00	\$42.00	\$700.00	\$250.00	(\$450.00)	\$500.00	(\$200.00)
Act	\$0.00	\$233.33	\$233.33	\$2,814.50	\$1,400.02	(\$1,414.48)	\$2,800.00	(\$14.50)
	\$0.00	\$42.00	\$42.00	\$0.00	\$250.00	\$250.00	\$500.00	\$500.00
	<b>\$26,355.67</b>	<b>\$8,832.66</b>	<b>(\$17,523.01)</b>	<b>\$46,444.45</b>	<b>\$53,000.04</b>	<b>\$6,555.59</b>	<b>\$106,000.00</b>	<b>\$59,555.55</b>
	\$0.00	\$0.00	\$0.00	\$21,000.00	\$0.00	(\$21,000.00)	\$0.00	(\$21,000.00)
	\$0.00	\$0.00	\$0.00	\$8,981.06	\$0.00	(\$8,981.06)	\$0.00	(\$8,981.06)
	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$29,981.06</b>	<b>\$0.00</b>	<b>(\$29,981.06)</b>	<b>\$0.00</b>	<b>(\$29,981.06)</b>
	\$0.00	\$0.00	\$0.00	(\$1,518.59)	\$0.00	\$1,518.59	\$0.00	\$1,518.59
	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$1,518.59)</b>	<b>\$0.00</b>	<b>\$1,518.59</b>	<b>\$0.00</b>	<b>\$1,518.59</b>
	\$26,503.40	\$12,666.67	(\$13,836.73)	\$78,954.54	\$75,999.98	(\$2,954.56)	\$152,000.00	\$73,045.46
	\$115.23	\$316.67	\$201.44	\$1,918.35	\$1,899.98	(\$18.37)	\$3,800.00	\$1,881.65
	\$470.65	\$0.00	(\$470.65)	\$587.82	\$0.00	(\$587.82)	\$0.00	(\$587.82)
	<b>\$27,089.28</b>	<b>\$12,983.34</b>	<b>(\$14,105.94)</b>	<b>\$81,460.71</b>	<b>\$77,899.96</b>	<b>(\$3,560.75)</b>	<b>\$155,800.00</b>	<b>\$74,339.29</b>
	<b>\$72,934.46</b>	<b>\$37,447.58</b>	<b>(\$35,486.88)</b>	<b>\$278,300.65</b>	<b>\$228,832.52</b>	<b>(\$49,468.13)</b>	<b>\$463,350.00</b>	<b>\$185,049.35</b>
	<b>(\$42,791.86)</b>	<b>\$748.09</b>	<b>(\$43,539.95)</b>	<b>(\$36,350.23)</b>	<b>\$5,342.50</b>	<b>(\$41,692.73)</b>	<b>\$0.00</b>	<b>\$36,350.23</b>
	\$0.00	\$2,760.83	(\$2,760.83)	\$16,760.49	\$16,565.02	\$195.47	\$33,130.00	\$16,369.51
	\$0.00	\$0.00	\$0.00	\$340.14	\$0.00	\$340.14	\$0.00	(\$340.14)
	<b>\$0.00</b>	<b>\$2,760.83</b>	<b>(\$2,760.83)</b>	<b>\$17,100.63</b>	<b>\$16,565.02</b>	<b>\$535.61</b>	<b>\$33,130.00</b>	<b>\$16,029.37</b>
	\$0.00	\$2,760.83	(\$2,760.83)	\$17,100.63	\$16,565.02	\$535.61	\$33,130.00	\$16,029.37
	\$0.00	\$0.00	\$0.00	(\$15,536.00)	\$0.00	\$15,536.00	\$0.00	\$15,536.00
	\$0.00	\$0.00	\$0.00	(\$15,536.00)	\$0.00	\$15,536.00	\$0.00	\$15,536.00
	\$0.00	\$0.00	\$0.00	(\$15,536.00)	\$0.00	\$15,536.00	\$0.00	\$15,536.00
	\$0.00	\$2,760.83	(\$2,760.83)	\$32,636.63	\$16,565.02	\$16,071.61	\$33,130.00	\$493.37
	<b>(\$42,791.86)</b>	<b>\$3,508.92</b>	<b>(\$46,300.78)</b>	<b>(\$3,713.60)</b>	<b>\$21,907.52</b>	<b>(\$25,621.12)</b>	<b>\$33,130.00</b>	<b>\$36,843.60</b>