

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 7/31/2016

| | <u>Balance</u> <u>7/31/2016</u> | <u>Balance</u> <u>6/30/2016</u> | <u>Change</u> |
|--|------------------------------------|------------------------------------|----------------------|
| Assets | | | |
| Cash & Investments - Operating Fund | | | |
| 10600 - Checking - Union Bank | \$272,215.51 | \$348,614.16 | (\$76,398.65) |
| 12020 - Savings - Union Bank | \$3,684.91 | \$3,684.62 | \$0.29 |
| <u>Cash & Investments - Operating Fund Total</u> | <u>\$275,900.42</u> | <u>\$352,298.78</u> | <u>(\$76,398.36)</u> |
| Cash & Investments - Reserve Fund | | | |
| 13200 - Money Market - Morgan Stanley | \$8,095.46 | \$8,095.46 | \$0.00 |
| <u>Cash & Investments - Reserve Fund Total</u> | <u>\$8,095.46</u> | <u>\$8,095.46</u> | <u>\$0.00</u> |
| Accounts Receivable | | | |
| 14000 - Accts. Rec. - Accounts Receivable | \$69,279.94 | \$74,648.66 | (\$5,368.72) |
| <u>Accounts Receivable Total</u> | <u>\$69,279.94</u> | <u>\$74,648.66</u> | <u>(\$5,368.72)</u> |
| Current Assets - Operating Fund | | | |
| 15700 - Due From Reserve | \$42,339.49 | \$42,339.49 | \$0.00 |
| 17000 - Prepaid Expenses | \$5,596.00 | \$5,596.00 | \$0.00 |
| 17200 - Prepaid Insurance | \$7,632.43 | \$7,632.43 | \$0.00 |
| <u>Current Assets - Operating Fund Total</u> | <u>\$55,567.92</u> | <u>\$55,567.92</u> | <u>\$0.00</u> |
| Current Assets - Reserve Fund | | | |
| 15500 - Replacement Contribution Payable | \$14,043.32 | \$11,282.49 | \$2,760.83 |
| 15600 - Due from Operating | \$228,040.35 | \$228,040.35 | \$0.00 |
| <u>Current Assets - Reserve Fund Total</u> | <u>\$242,083.67</u> | <u>\$239,322.84</u> | <u>\$2,760.83</u> |
| Assets Total | \$650,927.41 | \$729,933.66 | (\$79,006.25) |
| Liabilities and Equity | | | |
| Current Liabilities - Operating Fund | | | |
| 20000 - Operating Accounts Payable | \$2,105.90 | (\$3,445.28) | \$5,551.18 |
| 20100 - Accrued Expenses | \$19,325.81 | \$16,564.98 | \$2,760.83 |
| 21000 - Deferred Income | \$202,137.50 | \$242,565.00 | (\$40,427.50) |
| 21710 - Deposit - Tenants | (\$100.00) | (\$100.00) | \$0.00 |
| 22000 - Prepaid Assessments | \$6,462.24 | \$6,144.97 | \$317.27 |
| 26600 - Due to Replacement | \$228,040.35 | \$228,040.35 | \$0.00 |

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 7/31/2016

| | <u>Balance</u> <u>7/31/2016</u> | <u>Balance</u> <u>6/30/2016</u> | <u>Change</u> |
|---|------------------------------------|------------------------------------|---------------|
| 27010 - Processing Fee Suspense | \$390.00 | \$450.00 | (\$60.00) |
| 27020 - Certified Vio Demand Letter Suspense | \$25.00 | \$0.00 | \$25.00 |
| 27080 - Certified Coll Demand Letter Suspense | \$75.00 | \$75.00 | \$0.00 |
| <u>Current Liabilities - Operating Fund Total</u> | \$458,461.80 | \$490,295.02 | (\$31,833.22) |
| | | | |
| Current Liabilities - Reserve Fund | | | |
| 26700 - Due to Operating | \$42,339.49 | \$42,339.49 | \$0.00 |
| <u>Current Liabilities - Reserve Fund Total</u> | \$42,339.49 | \$42,339.49 | \$0.00 |
| | | | |
| <u>Operating Retained Earnings</u> | \$28,570.57 | \$28,570.57 | \$0.00 |
| <u>Reserve Retained Earnings</u> | \$172,491.97 | \$172,491.97 | \$0.00 |
| | | | |
| <u>Operating Net Income</u> | (\$86,334.09) | (\$36,400.23) | (\$49,933.86) |
| <u>Reserve Net Income</u> | \$35,397.67 | \$32,636.84 | \$2,760.83 |
| | | | |
| Liabilities & Equity Total | \$650,927.41 | \$729,933.66 | (\$79,006.25) |

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
7/1/2016 - 7/31/2016

| Accounts | 7/1/2016 - 7/31/2016 | | | 1/1/2016 - 7/31/2016 | | | Annual Budget | Remaining Budget |
|--|----------------------|--------------------|-------------------|----------------------|---------------------|--------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Income | | | | | | | | |
| <u>Income</u> | | | | | | | | |
| 40000 - Assessments | \$40,427.50 | \$40,427.50 | \$0.00 | \$282,992.50 | \$282,992.50 | \$0.00 | \$485,130.00 | \$202,137.50 |
| 40100 - Replacement Transfer | (\$2,760.83) | (\$2,760.83) | \$0.00 | (\$19,325.81) | (\$19,325.81) | \$0.00 | (\$33,130.00) | (\$13,804.19) |
| 40150 - Late Charges | \$60.00 | \$83.00 | (\$23.00) | \$9,980.00 | \$583.00 | \$9,397.00 | \$1,000.00 | (\$8,980.00) |
| 40160 - Late Interest | \$273.36 | \$0.00 | \$273.36 | \$3,044.84 | \$0.00 | \$3,044.84 | \$0.00 | (\$3,044.84) |
| 40200 - Legal - Collections | \$2,139.50 | \$292.00 | \$1,847.50 | \$4,809.70 | \$2,042.00 | \$2,767.70 | \$3,500.00 | (\$1,309.70) |
| 40210 - Legal - Deed Restrictions | \$0.00 | \$42.00 | (\$42.00) | \$1,034.00 | \$292.00 | \$742.00 | \$500.00 | (\$534.00) |
| 40650 - PFUD Contribution | \$0.00 | \$0.00 | \$0.00 | (\$6,340.08) | \$5,000.00 | (\$11,340.08) | \$5,000.00 | \$11,340.08 |
| 40901 - HS Other Processing Fee INC | \$0.00 | \$0.00 | \$0.00 | \$4,540.00 | \$0.00 | \$4,540.00 | \$0.00 | (\$4,540.00) |
| 4330 - Pool | \$25.00 | \$0.00 | \$25.00 | \$25.00 | \$0.00 | \$25.00 | \$0.00 | (\$25.00) |
| 43401 - Keys - Tennis Courts | \$0.00 | \$8.00 | (\$8.00) | \$0.00 | \$58.00 | (\$58.00) | \$100.00 | \$100.00 |
| 43900 - Rec Center Rent and Fees | \$0.00 | \$83.00 | (\$83.00) | (\$200.00) | \$583.00 | (\$783.00) | \$1,000.00 | \$1,200.00 |
| 43901 - Tennis Club Guest Income | \$0.00 | \$4.00 | (\$4.00) | \$0.00 | \$29.00 | (\$29.00) | \$50.00 | \$50.00 |
| 47000 - Interest Earned | \$0.29 | \$17.00 | (\$16.71) | \$2.11 | \$117.00 | (\$114.89) | \$200.00 | \$197.89 |
| Total Income | \$40,164.82 | \$38,195.67 | \$1,969.15 | \$280,562.26 | \$272,370.69 | \$8,191.57 | \$463,350.00 | \$182,787.74 |
| <u>Reserve Income</u> | | | | | | | | |
| 8300 - Reserve - Clubhouse | \$375.00 | \$0.00 | \$375.00 | \$1,925.00 | \$0.00 | \$1,925.00 | \$0.00 | (\$1,925.00) |
| 8560 - Reserve - School | \$0.00 | \$0.00 | \$0.00 | \$2.98 | \$0.00 | \$2.98 | \$0.00 | (\$2.98) |
| Total Reserve Income | \$375.00 | \$0.00 | \$375.00 | \$1,927.98 | \$0.00 | \$1,927.98 | \$0.00 | (\$1,927.98) |
| Total Income | \$40,539.82 | \$38,195.67 | \$2,344.15 | \$282,490.24 | \$272,370.69 | \$10,119.55 | \$463,350.00 | \$180,859.76 |
| Expense | | | | | | | | |
| <u>Administration</u> | | | | | | | | |
| 50001 - Facilities Hazard & Liability | \$1,589.84 | \$1,017.00 | (\$572.84) | \$12,647.39 | \$7,117.00 | (\$5,530.39) | \$12,200.00 | (\$447.39) |
| 50010 - Directors & Officers Liability | \$439.00 | \$258.33 | (\$180.67) | \$439.00 | \$1,808.35 | \$1,369.35 | \$3,100.00 | \$2,661.00 |
| 50100 - Management Fee | \$1,400.00 | \$1,400.00 | \$0.00 | \$9,800.00 | \$9,800.00 | \$0.00 | \$16,800.00 | \$7,000.00 |
| 50200 - Legal - Collections | \$1,468.00 | \$625.00 | (\$843.00) | \$4,173.20 | \$4,375.00 | \$201.80 | \$7,500.00 | \$3,326.80 |
| 50210 - Legal - Deed Restrictions | \$0.00 | \$83.33 | \$83.33 | \$999.00 | \$583.35 | (\$415.65) | \$1,000.00 | \$1.00 |
| 50410 - Force Mow/Deed Enforcement | \$0.00 | \$33.33 | \$33.33 | \$0.00 | \$233.35 | \$233.35 | \$400.00 | \$400.00 |
| 51051 - HS Other Processing Fee EXP | \$0.00 | \$0.00 | \$0.00 | \$4,540.00 | \$0.00 | (\$4,540.00) | \$0.00 | (\$4,540.00) |
| 51420 - Legal - Corporate | \$60.00 | \$125.00 | \$65.00 | \$489.50 | \$875.00 | \$385.50 | \$1,500.00 | \$1,010.50 |
| 51700 - Audit & Tax Preparation | \$0.00 | \$0.00 | \$0.00 | \$4,100.00 | \$3,700.00 | (\$400.00) | \$3,700.00 | (\$400.00) |
| 51800 - Web Administrator Contract | \$132.50 | \$117.00 | (\$15.50) | \$1,181.37 | \$817.00 | (\$364.37) | \$1,400.00 | \$218.63 |
| 51803 - Web Hosting Service | \$0.00 | \$25.00 | \$25.00 | \$49.59 | \$175.00 | \$125.41 | \$300.00 | \$250.41 |
| 52100 - Patrol Contract | \$11,192.00 | \$5,666.67 | (\$5,525.33) | \$50,644.55 | \$39,666.65 | (\$10,977.90) | \$68,000.00 | \$17,355.45 |
| 52101 - Extra Patrol - Halloween | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$300.00 | \$300.00 |
| 52102 - Extra Patrol - Fourth of July | \$140.00 | \$500.00 | \$360.00 | \$140.00 | \$500.00 | \$360.00 | \$500.00 | \$360.00 |
| 52103 - Extra Patrol - Nite of Lights | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,500.00 | \$3,500.00 |
| 53250 - Insurance-Workmans Comp | \$0.00 | \$21.00 | \$21.00 | \$0.00 | \$146.00 | \$146.00 | \$250.00 | \$250.00 |
| 5425.01 - Property Taxes - School | \$0.00 | \$0.00 | \$0.00 | \$5.96 | \$50.00 | \$44.04 | \$50.00 | \$44.04 |
| 5425.02 - Property Taxes - MUD | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$50.00 | \$50.00 | \$50.00 | \$50.00 |
| 54250 - Property Taxes | \$0.00 | \$0.00 | \$0.00 | \$1.88 | \$50.00 | \$48.12 | \$50.00 | \$48.12 |
| 54900 - Bad Debt | \$1,410.32 | \$0.00 | (\$1,410.32) | \$11,655.38 | \$0.00 | (\$11,655.38) | \$0.00 | (\$11,655.38) |
| 54910 - Bad Debt - Assessments | \$0.00 | \$417.00 | \$417.00 | \$0.00 | \$2,917.00 | \$2,917.00 | \$5,000.00 | \$5,000.00 |
| 54920 - Bad Debt - Legal Collections | \$0.00 | \$208.33 | \$208.33 | \$0.00 | \$1,458.35 | \$1,458.35 | \$2,500.00 | \$2,500.00 |

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
7/1/2016 - 7/31/2016

| Accounts | 7/1/2016 - 7/31/2016 | | | 1/1/2016 - 7/31/2016 | | | Annual Budget | Remaining Budget |
|---|----------------------|--------------------|---------------------|----------------------|--------------------|----------------------|---------------------|--------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| | \$0.00 | \$416.67 | \$416.67 | \$0.00 | \$2,916.65 | \$2,916.65 | \$5,000.00 | \$5,000.00 |
| 55200 - Administrative Notices | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,335.00 | \$2,335.00 |
| 55250 - Postage and Copies | \$123.62 | \$583.00 | \$459.38 | \$6,581.66 | \$4,083.00 | (\$2,498.66) | \$7,000.00 | \$418.34 |
| 55550 - Office Equipment | \$0.00 | \$21.00 | \$21.00 | \$0.00 | \$146.00 | \$146.00 | \$250.00 | \$250.00 |
| 55600 - Office Supplies | \$0.00 | \$21.00 | \$21.00 | \$0.00 | \$146.00 | \$146.00 | \$250.00 | \$250.00 |
| 56300 - Meeting/Minutes | \$248.89 | \$41.67 | (\$207.22) | \$248.89 | \$291.65 | \$42.76 | \$500.00 | \$251.11 |
| 5700 - Community Activities | \$0.00 | \$208.33 | \$208.33 | \$0.00 | \$1,458.35 | \$1,458.35 | \$2,500.00 | \$2,500.00 |
| 57041 - Open House | \$0.00 | \$100.00 | \$100.00 | \$0.00 | \$700.00 | \$700.00 | \$1,200.00 | \$1,200.00 |
| 57042 - Fourth of July | \$1,282.45 | \$1,200.00 | (\$82.45) | \$2,348.21 | \$1,200.00 | (\$1,148.21) | \$1,200.00 | (\$1,148.21) |
| 57044 - Yard of the Month | \$0.00 | \$42.00 | \$42.00 | \$0.00 | \$292.00 | \$292.00 | \$500.00 | \$500.00 |
| 57045 - Nite of Lights | \$0.00 | \$0.00 | \$0.00 | \$73.07 | \$0.00 | (\$73.07) | \$2,000.00 | \$1,926.93 |
| 57046 - Easter Egg Hunt | \$0.00 | \$0.00 | \$0.00 | \$435.31 | \$300.00 | (\$135.31) | \$300.00 | (\$135.31) |
| 58050 - Bank Charges | \$0.00 | \$8.00 | \$8.00 | \$50.00 | \$58.00 | \$8.00 | \$100.00 | \$50.00 |
| 58800 - ACC Review | \$0.00 | \$0.00 | \$0.00 | \$200.00 | \$0.00 | (\$200.00) | \$0.00 | (\$200.00) |
| 59000 - Miscellaneous/Records Storage | \$194.00 | \$242.92 | \$48.92 | \$1,906.25 | \$1,700.40 | (\$205.85) | \$2,915.00 | \$1,008.75 |
| 59001 - Keys and Locks | \$0.00 | \$42.00 | \$42.00 | \$0.00 | \$292.00 | \$292.00 | \$500.00 | \$500.00 |
| Total Administration | \$19,680.62 | \$13,423.58 | (\$6,257.04) | \$112,710.21 | \$87,906.10 | (\$24,804.11) | \$154,650.00 | \$41,939.79 |
| Grounds | | | | | | | | |
| 62000 - Landscape Contract | \$2,231.29 | \$2,083.33 | (\$147.96) | \$17,829.71 | \$14,583.35 | (\$3,246.36) | \$25,000.00 | \$7,170.29 |
| 62200 - Sprinkler Repairs | \$0.00 | \$125.00 | \$125.00 | \$1,585.55 | \$875.00 | (\$710.55) | \$1,500.00 | (\$85.55) |
| 62500 - Pest Control - Mosquito Fogging | \$1,560.00 | \$408.33 | (\$1,151.67) | \$1,885.00 | \$2,858.35 | \$973.35 | \$4,900.00 | \$3,015.00 |
| 63000 - Common Area Repairs | \$0.00 | \$208.00 | \$208.00 | \$3,576.22 | \$1,458.00 | (\$2,118.22) | \$2,500.00 | (\$1,076.22) |
| 6378 - Trees | \$0.00 | \$0.00 | \$0.00 | \$887.65 | \$0.00 | (\$887.65) | \$0.00 | (\$887.65) |
| 63780 - Trees | \$0.00 | \$416.67 | \$416.67 | \$589.96 | \$2,916.65 | \$2,326.69 | \$5,000.00 | \$4,410.04 |
| 64000 - General Grounds Maintenance | \$631.01 | \$0.00 | (\$631.01) | \$5,422.49 | \$0.00 | (\$5,422.49) | \$0.00 | (\$5,422.49) |
| 64100 - Grounds Contracts Extra | \$0.00 | \$541.67 | \$541.67 | \$1,599.15 | \$3,791.65 | \$2,192.50 | \$6,500.00 | \$4,900.85 |
| Total Grounds | \$4,422.30 | \$3,783.00 | (\$639.30) | \$33,375.73 | \$26,483.00 | (\$6,892.73) | \$45,400.00 | \$12,024.27 |
| Insurance Claims | | | | | | | | |
| 71000 - Insurance Claims Expense | \$0.00 | \$125.00 | \$125.00 | \$0.00 | \$875.00 | \$875.00 | \$1,500.00 | \$1,500.00 |
| Total Insurance Claims | \$0.00 | \$125.00 | \$125.00 | \$0.00 | \$875.00 | \$875.00 | \$1,500.00 | \$1,500.00 |
| Recreation | | | | | | | | |
| 60400 - Pest Control - Facilities | \$177.57 | \$83.00 | (\$94.57) | \$614.40 | \$583.00 | (\$31.40) | \$1,000.00 | \$385.60 |
| 65000 - Clubhouse - General Repair | \$155.51 | \$208.00 | \$52.49 | \$2,333.63 | \$1,458.00 | (\$875.63) | \$2,500.00 | \$166.37 |
| 65100 - Pool I - Contract | \$14,000.00 | \$3,333.33 | (\$10,666.67) | \$27,285.00 | \$23,333.35 | (\$3,951.65) | \$40,000.00 | \$12,715.00 |
| 65102 - Pool I - Maintenance Contract | \$600.00 | \$533.33 | (\$66.67) | \$2,311.12 | \$3,733.35 | \$1,422.23 | \$6,400.00 | \$4,088.88 |
| 65110 - Pool I - Furniture & Repairs | \$604.91 | \$208.00 | (\$396.91) | \$1,910.07 | \$1,458.00 | (\$452.07) | \$2,500.00 | \$589.93 |
| 65120 - Pool I - Chemical Supplies & Pool Tags | \$216.50 | \$583.33 | \$366.83 | \$3,617.79 | \$4,083.35 | \$465.56 | \$7,000.00 | \$3,382.21 |
| 65130 - Pool I - Pump & Electrical Repairs | \$128.31 | \$250.00 | \$121.69 | \$3,888.77 | \$1,750.00 | (\$2,138.77) | \$3,000.00 | (\$888.77) |
| 65140 - Pool I - Splashpad | \$0.00 | \$208.33 | \$208.33 | \$7,613.00 | \$1,458.35 | (\$6,154.65) | \$2,500.00 | (\$5,113.00) |
| 65150 - Pool II - Contract | \$7,480.00 | \$1,583.33 | (\$5,896.67) | \$8,073.50 | \$11,083.35 | \$3,009.85 | \$19,000.00 | \$10,926.50 |
| 65152 - Pool II - Furniture & Repairs | \$0.00 | \$166.67 | \$166.67 | \$1,596.60 | \$1,166.65 | (\$429.95) | \$2,000.00 | \$403.40 |
| 65153 - Pool II - Chemical Supplies & Pool Tags | \$324.21 | \$316.67 | (\$7.54) | \$2,752.84 | \$2,216.65 | (\$536.19) | \$3,800.00 | \$1,047.16 |
| 65154 - Pool II - Pump & Electrical Repairs | \$0.00 | \$166.67 | \$166.67 | \$0.00 | \$1,166.65 | \$1,166.65 | \$2,000.00 | \$2,000.00 |
| 65155 - Pool II - Maintenance Contract | \$699.00 | \$541.67 | (\$157.33) | \$2,410.12 | \$3,791.65 | \$1,381.53 | \$6,500.00 | \$4,089.88 |
| 65201 - Tennis Court I - Light Poles/Electrical | \$0.00 | \$83.00 | \$83.00 | \$0.00 | \$583.00 | \$583.00 | \$1,000.00 | \$1,000.00 |

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
7/1/2016 - 7/31/2016

| Accounts | 7/1/2016 - 7/31/2016 | | | 1/1/2016 - 7/31/2016 | | | Annual Budget | Remaining Budget |
|--|----------------------|--------------------|----------------------|----------------------|---------------------|-----------------------|---------------------|----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| | \$0.00 | \$83.00 | \$83.00 | \$1,564.12 | \$583.00 | (\$981.12) | \$1,000.00 | (\$564.12) |
| 65203 - Tennis Court I - Nets/Windscreens | \$0.00 | \$41.67 | \$41.67 | \$1,345.00 | \$291.65 | (\$1,053.35) | \$500.00 | (\$845.00) |
| 65210 - Tennis Court II - Light Poles/Electrical | \$0.00 | \$83.33 | \$83.33 | \$0.00 | \$583.35 | \$583.35 | \$1,000.00 | \$1,000.00 |
| 65211 - Tennis Court II - Hardware/Repair | \$0.00 | \$42.00 | \$42.00 | \$0.00 | \$292.00 | \$292.00 | \$500.00 | \$500.00 |
| 65212 - Tennis Court II - Nets/Windscreens | \$0.00 | \$42.00 | \$42.00 | \$700.00 | \$292.00 | (\$408.00) | \$500.00 | (\$200.00) |
| 65800 - Clubhouse - Janitorial Contract | \$650.00 | \$233.33 | (\$416.67) | \$3,464.50 | \$1,633.35 | (\$1,831.15) | \$2,800.00 | (\$664.50) |
| 66300 - Clubhouse Supplies | \$0.00 | \$42.00 | \$42.00 | \$0.00 | \$292.00 | \$292.00 | \$500.00 | \$500.00 |
| Total Recreation | \$25,036.01 | \$8,832.66 | (\$16,203.35) | \$71,480.46 | \$61,832.70 | (\$9,647.76) | \$106,000.00 | \$34,519.54 |
| <u>Reserve Expenses</u> | | | | | | | | |
| 9150 - Fences | \$27,734.85 | \$0.00 | (\$27,734.85) | \$27,734.85 | \$0.00 | (\$27,734.85) | \$0.00 | (\$27,734.85) |
| 9300 - Capital Expenditures | \$0.00 | \$0.00 | \$0.00 | \$21,000.00 | \$0.00 | (\$21,000.00) | \$0.00 | (\$21,000.00) |
| 9510 - Miscellaneous | \$0.00 | \$0.00 | \$0.00 | \$8,981.06 | \$0.00 | (\$8,981.06) | \$0.00 | (\$8,981.06) |
| Total Reserve Expenses | \$27,734.85 | \$0.00 | (\$27,734.85) | \$57,715.91 | \$0.00 | (\$57,715.91) | \$0.00 | (\$57,715.91) |
| <u>Shared Maintenance</u> | | | | | | | | |
| 6825 - Insurance | \$0.00 | \$0.00 | \$0.00 | (\$1,518.59) | \$0.00 | \$1,518.59 | \$0.00 | \$1,518.59 |
| Total Shared Maintenance | \$0.00 | \$0.00 | \$0.00 | (\$1,518.59) | \$0.00 | \$1,518.59 | \$0.00 | \$1,518.59 |
| <u>Utilities</u> | | | | | | | | |
| 67600 - Trash | \$13,251.70 | \$12,666.67 | (\$585.03) | \$92,206.24 | \$88,666.65 | (\$3,539.59) | \$152,000.00 | \$59,793.76 |
| 67700 - Telephone/Pager | \$348.20 | \$316.67 | (\$31.53) | \$2,266.55 | \$2,216.65 | (\$49.90) | \$3,800.00 | \$1,533.45 |
| 6771 - Cable/Internet/Satellite/TV | \$0.00 | \$0.00 | \$0.00 | \$587.82 | \$0.00 | (\$587.82) | \$0.00 | (\$587.82) |
| Total Utilities | \$13,599.90 | \$12,983.34 | (\$616.56) | \$95,060.61 | \$90,883.30 | (\$4,177.31) | \$155,800.00 | \$60,739.39 |
| Total Expense | \$90,473.68 | \$39,147.58 | (\$51,326.10) | \$368,824.33 | \$267,980.10 | (\$100,844.23) | \$463,350.00 | \$94,525.67 |
| Operating Net Income | (\$49,933.86) | (\$951.91) | (\$48,981.95) | (\$86,334.09) | \$4,390.59 | (\$90,724.68) | \$0.00 | \$86,334.09 |
| <u>Reserve Income</u> | | | | | | | | |
| <u>Reserve Income</u> | | | | | | | | |
| 80100 - Reserve Transfer | \$2,760.83 | \$2,760.83 | \$0.00 | \$19,521.32 | \$19,325.85 | \$195.47 | \$33,130.00 | \$13,608.68 |
| 87000 - Interest | \$0.00 | \$0.00 | \$0.00 | \$340.35 | \$0.00 | \$340.35 | \$0.00 | (\$340.35) |
| Total Reserve Income | \$2,760.83 | \$2,760.83 | \$0.00 | \$19,861.67 | \$19,325.85 | \$535.82 | \$33,130.00 | \$13,268.33 |
| Total Reserve Income | \$2,760.83 | \$2,760.83 | \$0.00 | \$19,861.67 | \$19,325.85 | \$535.82 | \$33,130.00 | \$13,268.33 |
| <u>Reserve Expense</u> | | | | | | | | |
| <u>Reserve Expenses</u> | | | | | | | | |
| 92150 - Tennis Courts | \$0.00 | \$0.00 | \$0.00 | (\$15,536.00) | \$0.00 | \$15,536.00 | \$0.00 | \$15,536.00 |
| Total Reserve Expenses | \$0.00 | \$0.00 | \$0.00 | (\$15,536.00) | \$0.00 | \$15,536.00 | \$0.00 | \$15,536.00 |
| Total Reserve Expense | \$0.00 | \$0.00 | \$0.00 | (\$15,536.00) | \$0.00 | \$15,536.00 | \$0.00 | \$15,536.00 |
| Reserve Net Income | \$2,760.83 | \$2,760.83 | \$0.00 | \$35,397.67 | \$19,325.85 | \$16,071.82 | \$33,130.00 | (\$2,267.67) |
| Net Income | (\$47,173.03) | \$1,808.92 | (\$48,981.95) | (\$50,936.42) | \$23,716.44 | (\$74,652.86) | \$33,130.00 | \$84,066.42 |