

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 8/31/2016

	<u>Balance</u> <u>8/31/2016</u>	<u>Balance</u> <u>7/31/2016</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
10600 - Checking - Union Bank	\$233,682.58	\$272,215.51	(\$38,532.93)
12020 - Savings - Union Bank	\$3,685.24	\$3,684.91	\$0.33
<u>Cash & Investments - Operating Fund Total</u>	<u>\$237,367.82</u>	<u>\$275,900.42</u>	<u>(\$38,532.60)</u>
Cash & Investments - Reserve Fund			
13200 - Money Market - Morgan Stanley	\$8,095.46	\$8,095.46	\$0.00
<u>Cash & Investments - Reserve Fund Total</u>	<u>\$8,095.46</u>	<u>\$8,095.46</u>	<u>\$0.00</u>
Accounts Receivable			
14000 - Accts. Rec. - Accounts Receivable	\$59,847.91	\$69,279.94	(\$9,432.03)
<u>Accounts Receivable Total</u>	<u>\$59,847.91</u>	<u>\$69,279.94</u>	<u>(\$9,432.03)</u>
Current Assets - Operating Fund			
15700 - Due From Reserve	\$42,339.49	\$42,339.49	\$0.00
17000 - Prepaid Expenses	\$5,596.00	\$5,596.00	\$0.00
17200 - Prepaid Insurance	\$7,632.43	\$7,632.43	\$0.00
<u>Current Assets - Operating Fund Total</u>	<u>\$55,567.92</u>	<u>\$55,567.92</u>	<u>\$0.00</u>
Current Assets - Reserve Fund			
15500 - Replacement Contribution Payable	\$16,804.15	\$14,043.32	\$2,760.83
15600 - Due from Operating	\$228,040.35	\$228,040.35	\$0.00
<u>Current Assets - Reserve Fund Total</u>	<u>\$244,844.50</u>	<u>\$242,083.67</u>	<u>\$2,760.83</u>
Assets Total	\$605,723.61	\$650,927.41	(\$45,203.80)
Liabilities and Equity			
Current Liabilities - Operating Fund			
20000 - Operating Accounts Payable	(\$491.84)	\$2,105.90	(\$2,597.74)
20100 - Accrued Expenses	\$19,325.81	\$19,325.81	\$0.00
21000 - Deferred Income	\$202,137.50	\$202,137.50	\$0.00
21710 - Deposit - Tenants	(\$100.00)	(\$100.00)	\$0.00
22000 - Prepaid Assessments	\$7,968.20	\$6,462.24	\$1,505.96
26600 - Due to Replacement	\$228,040.35	\$228,040.35	\$0.00

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 8/31/2016

	<u>Balance</u> <u>8/31/2016</u>	<u>Balance</u> <u>7/31/2016</u>	<u>Change</u>
27010 - Processing Fee Suspense	\$325.00	\$390.00	(\$65.00)
27020 - Certified Vio Demand Letter Suspense	\$0.00	\$25.00	(\$25.00)
27070 - NSF Fee Suspense	\$25.00	\$0.00	\$25.00
27080 - Certified Coll Demand Letter Suspense	\$25.00	\$75.00	(\$50.00)
<u>Current Liabilities - Operating Fund Total</u>	\$457,255.02	\$458,461.80	(\$1,206.78)
 Current Liabilities - Reserve Fund			
26700 - Due to Operating	\$42,339.49	\$42,339.49	\$0.00
<u>Current Liabilities - Reserve Fund Total</u>	\$42,339.49	\$42,339.49	\$0.00
 <u>Operating Retained Earnings</u>	\$28,570.57	\$28,570.57	\$0.00
<u>Reserve Retained Earnings</u>	\$172,491.97	\$172,491.97	\$0.00
 <u>Operating Net Income</u>	(\$133,091.94)	(\$86,334.09)	(\$46,757.85)
<u>Reserve Net Income</u>	\$38,158.50	\$35,397.67	\$2,760.83
 Liabilities & Equity Total	\$605,723.61	\$650,927.41	(\$45,203.80)

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
8/1/2016 - 8/31/2016

Accounts	8/1/2016 - 8/31/2016			1/1/2016 - 8/31/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>Income</u>								
40000 - Assessments	\$0.00	\$40,427.50	(\$40,427.50)	\$282,992.50	\$323,420.00	(\$40,427.50)	\$485,130.00	\$202,137.50
40100 - Replacement Transfer	\$0.00	(\$2,760.83)	\$2,760.83	(\$19,325.81)	(\$22,086.64)	\$2,760.83	(\$33,130.00)	(\$13,804.19)
40150 - Late Charges	(\$15.00)	\$84.00	(\$99.00)	\$9,965.00	\$667.00	\$9,298.00	\$1,000.00	(\$8,965.00)
40160 - Late Interest	\$208.63	\$0.00	\$208.63	\$3,253.47	\$0.00	\$3,253.47	\$0.00	(\$3,253.47)
40200 - Legal - Collections	\$2,631.40	\$291.00	\$2,340.40	\$7,441.10	\$2,333.00	\$5,108.10	\$3,500.00	(\$3,941.10)
40210 - Legal - Deed Restrictions	\$0.00	\$41.00	(\$41.00)	\$1,034.00	\$333.00	\$701.00	\$500.00	(\$534.00)
40650 - PFUD Contribution	\$0.00	\$0.00	\$0.00	(\$6,340.08)	\$5,000.00	(\$11,340.08)	\$5,000.00	\$11,340.08
40901 - HS Other Processing Fee INC	\$0.00	\$0.00	\$0.00	\$4,540.00	\$0.00	\$4,540.00	\$0.00	(\$4,540.00)
4330 - Pool	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00	(\$25.00)
43401 - Keys - Tennis Courts	\$0.00	\$9.00	(\$9.00)	\$0.00	\$67.00	(\$67.00)	\$100.00	\$100.00
43900 - Rec Center Rent and Fees	\$300.00	\$84.00	\$216.00	\$100.00	\$667.00	(\$567.00)	\$1,000.00	\$900.00
43901 - Tennis Club Guest Income	\$0.00	\$4.00	(\$4.00)	\$0.00	\$33.00	(\$33.00)	\$50.00	\$50.00
47000 - Interest Earned	\$0.33	\$16.00	(\$15.67)	\$2.44	\$133.00	(\$130.56)	\$200.00	\$197.56
49900 - Miscellaneous Charge	\$1.00	\$0.00	\$1.00	\$1.00	\$0.00	\$1.00	\$0.00	(\$1.00)
Total Income	\$3,126.36	\$38,195.67	(\$35,069.31)	\$283,688.62	\$310,566.36	(\$26,877.74)	\$463,350.00	\$179,661.38
<u>Reserve Income</u>								
8300 - Reserve - Clubhouse	\$0.00	\$0.00	\$0.00	\$1,925.00	\$0.00	\$1,925.00	\$0.00	(\$1,925.00)
8560 - Reserve - School	\$0.00	\$0.00	\$0.00	\$2.98	\$0.00	\$2.98	\$0.00	(\$2.98)
Total Reserve Income	\$0.00	\$0.00	\$0.00	\$1,927.98	\$0.00	\$1,927.98	\$0.00	(\$1,927.98)
Total Income	\$3,126.36	\$38,195.67	(\$35,069.31)	\$285,616.60	\$310,566.36	(\$24,949.76)	\$463,350.00	\$177,733.40
<u>Expense</u>								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	(\$1,518.59)	\$1,016.00	\$2,534.59	\$11,128.80	\$8,133.00	(\$2,995.80)	\$12,200.00	\$1,071.20
50010 - Directors & Officers Liability	\$0.00	\$258.33	\$258.33	\$439.00	\$2,066.68	\$1,627.68	\$3,100.00	\$2,661.00
50100 - Management Fee	\$1,400.00	\$1,400.00	\$0.00	\$11,200.00	\$11,200.00	\$0.00	\$16,800.00	\$5,600.00
50200 - Legal - Collections	\$3,302.90	\$625.00	(\$2,677.90)	\$7,476.10	\$5,000.00	(\$2,476.10)	\$7,500.00	\$23.90
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$999.00	\$666.68	(\$332.32)	\$1,000.00	\$1.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$0.00	\$266.68	\$266.68	\$400.00	\$400.00
51051 - HS Other Processing Fee EXP	\$0.00	\$0.00	\$0.00	\$4,540.00	\$0.00	(\$4,540.00)	\$0.00	(\$4,540.00)
51420 - Legal - Corporate	\$0.00	\$125.00	\$125.00	\$489.50	\$1,000.00	\$510.50	\$1,500.00	\$1,010.50
51700 - Audit & Tax Preparation	\$0.00	\$0.00	\$0.00	\$4,100.00	\$3,700.00	(\$400.00)	\$3,700.00	(\$400.00)
51800 - Web Administrator Contract	\$132.50	\$116.00	(\$16.50)	\$1,313.87	\$933.00	(\$380.87)	\$1,400.00	\$86.13
51803 - Web Hosting Service	\$0.00	\$25.00	\$25.00	\$49.59	\$200.00	\$150.41	\$300.00	\$250.41
52100 - Patrol Contract	\$5,596.00	\$5,666.67	\$70.67	\$56,240.55	\$45,333.32	(\$10,907.23)	\$68,000.00	\$11,759.45
52101 - Extra Patrol - Halloween	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00
52102 - Extra Patrol - Fourth of July	\$0.00	\$0.00	\$0.00	\$140.00	\$500.00	\$360.00	\$500.00	\$360.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,500.00	\$3,500.00
53250 - Insurance-Workmans Comp	\$0.00	\$21.00	\$21.00	\$0.00	\$167.00	\$167.00	\$250.00	\$250.00
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$5.96	\$50.00	\$44.04	\$50.00	\$44.04
5425.02 - Property Taxes - MUD	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00	\$50.00
54250 - Property Taxes	\$0.00	\$0.00	\$0.00	\$1.88	\$50.00	\$48.12	\$50.00	\$48.12
54900 - Bad Debt	\$0.00	\$0.00	\$0.00	\$11,655.38	\$0.00	(\$11,655.38)	\$0.00	(\$11,655.38)
54910 - Bad Debt - Assessments	\$0.00	\$416.00	\$416.00	\$0.00	\$3,333.00	\$3,333.00	\$5,000.00	\$5,000.00

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
8/1/2016 - 8/31/2016

Accounts	8/1/2016 - 8/31/2016			1/1/2016 - 8/31/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
54940 - Bad Debt - Late Fees & Interest	\$0.00	\$208.33	\$208.33	\$0.00	\$1,666.68	\$1,666.68	\$2,500.00	\$2,500.00
55200 - Administrative Notices	\$0.00	\$416.67	\$416.67	\$0.00	\$3,333.32	\$3,333.32	\$5,000.00	\$5,000.00
55250 - Postage and Copies	\$1,111.44	\$584.00	(\$527.44)	\$7,693.10	\$4,667.00	(\$3,026.10)	\$7,000.00	(\$693.10)
55550 - Office Equipment	\$0.00	\$21.00	\$21.00	\$0.00	\$167.00	\$167.00	\$250.00	\$250.00
55600 - Office Supplies	\$0.00	\$21.00	\$21.00	\$0.00	\$167.00	\$167.00	\$250.00	\$250.00
56300 - Meeting/Minutes	\$0.00	\$41.67	\$41.67	\$248.89	\$333.32	\$84.43	\$500.00	\$251.11
5700 - Community Activities	\$0.00	\$208.33	\$208.33	\$0.00	\$1,666.68	\$1,666.68	\$2,500.00	\$2,500.00
57041 - Open House	\$0.00	\$100.00	\$100.00	\$0.00	\$800.00	\$800.00	\$1,200.00	\$1,200.00
57042 - Fourth of July	\$412.80	\$0.00	(\$412.80)	\$2,761.01	\$1,200.00	(\$1,561.01)	\$1,200.00	(\$1,561.01)
57044 - Yard of the Month	\$0.00	\$41.00	\$41.00	\$0.00	\$333.00	\$333.00	\$500.00	\$500.00
57045 - Nite of Lights	\$0.00	\$0.00	\$0.00	\$73.07	\$0.00	(\$73.07)	\$2,000.00	\$1,926.93
57046 - Easter Egg Hunt	(\$300.00)	\$0.00	\$300.00	\$135.31	\$300.00	\$164.69	\$300.00	\$164.69
58050 - Bank Charges	\$0.00	\$9.00	\$9.00	\$50.00	\$67.00	\$17.00	\$100.00	\$50.00
58800 - ACC Review	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	(\$200.00)	\$0.00	(\$200.00)
59000 - Miscellaneous/Records Storage	\$88.00	\$242.92	\$154.92	\$1,994.25	\$1,943.32	(\$50.93)	\$2,915.00	\$920.75
59001 - Keys and Locks	\$0.00	\$41.00	\$41.00	\$0.00	\$333.00	\$333.00	\$500.00	\$500.00
Total Administration	\$10,225.05	\$11,720.58	\$1,495.53	\$122,935.26	\$99,626.68	(\$23,308.58)	\$154,650.00	\$31,714.74
Grounds								
62000 - Landscape Contract	\$2,231.29	\$2,083.33	(\$147.96)	\$20,061.00	\$16,666.68	(\$3,394.32)	\$25,000.00	\$4,939.00
62200 - Sprinkler Repairs	\$145.95	\$125.00	(\$20.95)	\$1,731.50	\$1,000.00	(\$731.50)	\$1,500.00	(\$231.50)
62500 - Pest Control - Mosquito Fogging	\$1,300.00	\$408.33	(\$891.67)	\$3,185.00	\$3,266.68	\$81.68	\$4,900.00	\$1,715.00
63000 - Common Area Repairs	\$0.00	\$209.00	\$209.00	\$3,576.22	\$1,667.00	(\$1,909.22)	\$2,500.00	(\$1,076.22)
6378 - Trees	\$0.00	\$0.00	\$0.00	\$887.65	\$0.00	(\$887.65)	\$0.00	(\$887.65)
63780 - Trees	(\$589.96)	\$416.67	\$1,006.63	\$0.00	\$3,333.32	\$3,333.32	\$5,000.00	\$5,000.00
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$5,422.49	\$0.00	(\$5,422.49)	\$0.00	(\$5,422.49)
64100 - Grounds Contracts Extra	\$5,137.39	\$541.67	(\$4,595.72)	\$6,736.54	\$4,333.32	(\$2,403.22)	\$6,500.00	(\$236.54)
Total Grounds	\$8,224.67	\$3,784.00	(\$4,440.67)	\$41,600.40	\$30,267.00	(\$11,333.40)	\$45,400.00	\$3,799.60
Insurance Claims								
71000 - Insurance Claims Expense	\$0.00	\$125.00	\$125.00	\$0.00	\$1,000.00	\$1,000.00	\$1,500.00	\$1,500.00
Total Insurance Claims	\$0.00	\$125.00	\$125.00	\$0.00	\$1,000.00	\$1,000.00	\$1,500.00	\$1,500.00
Recreation								
60400 - Pest Control - Facilities	(\$96.88)	\$84.00	\$180.88	\$517.52	\$667.00	\$149.48	\$1,000.00	\$482.48
65000 - Clubhouse - General Repair	\$364.65	\$209.00	(\$155.65)	\$2,698.28	\$1,667.00	(\$1,031.28)	\$2,500.00	(\$198.28)
65100 - Pool I - Contract	\$9,450.00	\$3,333.33	(\$6,116.67)	\$36,735.00	\$26,666.68	(\$10,068.32)	\$40,000.00	\$3,265.00
65102 - Pool I - Maintenance Contract	\$600.00	\$533.33	(\$66.67)	\$2,911.12	\$4,266.68	\$1,355.56	\$6,400.00	\$3,488.88
65110 - Pool I - Furniture & Repairs	\$0.00	\$209.00	\$209.00	\$1,910.07	\$1,667.00	(\$243.07)	\$2,500.00	\$589.93
65120 - Pool I - Chemical Supplies & Pool Tags	\$41.40	\$583.33	\$541.93	\$3,659.19	\$4,666.68	\$1,007.49	\$7,000.00	\$3,340.81
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$250.00	\$250.00	\$3,888.77	\$2,000.00	(\$1,888.77)	\$3,000.00	(\$888.77)
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$7,613.00	\$1,666.68	(\$5,946.32)	\$2,500.00	(\$5,113.00)
65150 - Pool II - Contract	\$5,097.00	\$1,583.33	(\$3,513.67)	\$13,170.50	\$12,666.68	(\$503.82)	\$19,000.00	\$5,829.50
65152 - Pool II - Furniture & Repairs	\$0.00	\$166.67	\$166.67	\$1,596.60	\$1,333.32	(\$263.28)	\$2,000.00	\$403.40
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$316.67	\$316.67	\$2,752.84	\$2,533.32	(\$219.52)	\$3,800.00	\$1,047.16
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$0.00	\$1,333.32	\$1,333.32	\$2,000.00	\$2,000.00
65155 - Pool II - Maintenance Contract	\$600.00	\$541.67	(\$58.33)	\$3,010.12	\$4,333.32	\$1,323.20	\$6,500.00	\$3,489.88

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
8/1/2016 - 8/31/2016

Accounts	8/1/2016 - 8/31/2016			1/1/2016 - 8/31/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
	\$0.00	\$84.00	\$84.00	\$0.00	\$667.00	\$667.00	\$1,000.00	\$1,000.00
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$84.00	\$84.00	\$1,564.12	\$667.00	(\$897.12)	\$1,000.00	(\$564.12)
65203 - Tennis Court I - Nets/Windscreens	\$0.00	\$41.67	\$41.67	\$1,345.00	\$333.32	(\$1,011.68)	\$500.00	(\$845.00)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$83.33	\$83.33	\$0.00	\$666.68	\$666.68	\$1,000.00	\$1,000.00
65211 - Tennis Court II - Hardware/Repair	\$0.00	\$41.00	\$41.00	\$0.00	\$333.00	\$333.00	\$500.00	\$500.00
65212 - Tennis Court II - Nets/Windscreens	\$0.00	\$41.00	\$41.00	\$700.00	\$333.00	(\$367.00)	\$500.00	(\$200.00)
65800 - Clubhouse - Janitorial Contract	\$433.00	\$233.33	(\$199.67)	\$3,897.50	\$1,866.68	(\$2,030.82)	\$2,800.00	(\$1,097.50)
66300 - Clubhouse Supplies	\$0.00	\$41.00	\$41.00	\$0.00	\$333.00	\$333.00	\$500.00	\$500.00
Total Recreation	\$16,489.17	\$8,834.66	(\$7,654.51)	\$87,969.63	\$70,667.36	(\$17,302.27)	\$106,000.00	\$18,030.37
<u>Reserve Expenses</u>								
9150 - Fences	\$0.00	\$0.00	\$0.00	\$27,734.85	\$0.00	(\$27,734.85)	\$0.00	(\$27,734.85)
9300 - Capital Expenditures	\$0.00	\$0.00	\$0.00	\$21,000.00	\$0.00	(\$21,000.00)	\$0.00	(\$21,000.00)
9510 - Miscellaneous	\$0.00	\$0.00	\$0.00	\$8,981.06	\$0.00	(\$8,981.06)	\$0.00	(\$8,981.06)
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$57,715.91	\$0.00	(\$57,715.91)	\$0.00	(\$57,715.91)
<u>Shared Maintenance</u>								
6825 - Insurance	\$0.00	\$0.00	\$0.00	(\$1,518.59)	\$0.00	\$1,518.59	\$0.00	\$1,518.59
Total Shared Maintenance	\$0.00	\$0.00	\$0.00	(\$1,518.59)	\$0.00	\$1,518.59	\$0.00	\$1,518.59
<u>Utilities</u>								
67600 - Trash	\$13,251.70	\$12,666.67	(\$585.03)	\$105,457.94	\$101,333.32	(\$4,124.62)	\$152,000.00	\$46,542.06
67700 - Telephone/Pager	\$443.16	\$316.67	(\$126.49)	\$2,709.71	\$2,533.32	(\$176.39)	\$3,800.00	\$1,090.29
6771 - Cable/Internet/Satellite/TV	\$0.00	\$0.00	\$0.00	\$587.82	\$0.00	(\$587.82)	\$0.00	(\$587.82)
Total Utilities	\$13,694.86	\$12,983.34	(\$711.52)	\$108,755.47	\$103,866.64	(\$4,888.83)	\$155,800.00	\$47,044.53
Total Expense	\$48,633.75	\$37,447.58	(\$11,186.17)	\$417,458.08	\$305,427.68	(\$112,030.40)	\$463,350.00	\$45,891.92
Operating Net Income	(\$45,507.39)	\$748.09	(\$46,255.48)	(\$131,841.48)	\$5,138.68	(\$136,980.16)	\$0.00	\$131,841.48
<u>Reserve Income</u>								
<u>Reserve Income</u>								
80100 - Reserve Transfer	\$2,760.83	\$2,760.83	\$0.00	\$22,282.15	\$22,086.68	\$195.47	\$33,130.00	\$10,847.85
87000 - Interest	\$0.00	\$0.00	\$0.00	\$340.35	\$0.00	\$340.35	\$0.00	(\$340.35)
Total Reserve Income	\$2,760.83	\$2,760.83	\$0.00	\$22,622.50	\$22,086.68	\$535.82	\$33,130.00	\$10,507.50
Total Reserve Income	\$2,760.83	\$2,760.83	\$0.00	\$22,622.50	\$22,086.68	\$535.82	\$33,130.00	\$10,507.50
<u>Reserve Expense</u>								
<u>Reserve Expenses</u>								
92150 - Tennis Courts	\$0.00	\$0.00	\$0.00	(\$15,536.00)	\$0.00	\$15,536.00	\$0.00	\$15,536.00
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	(\$15,536.00)	\$0.00	\$15,536.00	\$0.00	\$15,536.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	(\$15,536.00)	\$0.00	\$15,536.00	\$0.00	\$15,536.00
Reserve Net Income	\$2,760.83	\$2,760.83	\$0.00	\$38,158.50	\$22,086.68	\$16,071.82	\$33,130.00	(\$5,028.50)