

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 9/30/2016

	<u>Balance</u> <u>9/30/2016</u>	<u>Balance</u> <u>8/31/2016</u>	<u>Change</u>
Assets - Operating Fund			
Banking - Union Bank	\$216,006.19	\$233,682.58	(\$17,676.39)
Savings - Union Bank	\$3,685.54	\$3,685.24	\$0.30
<u>Assets - Operating Fund Total</u>	<u>\$219,691.73</u>	<u>\$237,367.82</u>	<u>(\$17,676.09)</u>
Assets - Reserve Fund			
Money Market - Morgan Stanley	\$8,095.46	\$8,095.46	\$0.00
<u>Assets - Reserve Fund Total</u>	<u>\$8,095.46</u>	<u>\$8,095.46</u>	<u>\$0.00</u>
Liabilities			
Rec. - Accounts Receivable	\$55,077.94	\$59,847.91	(\$4,769.97)
<u>Liabilities Total</u>	<u>\$55,077.94</u>	<u>\$59,847.91</u>	<u>(\$4,769.97)</u>
Operating Fund			
From Reserve	\$42,339.49	\$42,339.49	\$0.00
Paid Expenses	\$5,596.00	\$5,596.00	\$0.00
Paid Insurance	\$7,632.43	\$7,632.43	\$0.00
<u>Operating Fund Total</u>	<u>\$55,567.92</u>	<u>\$55,567.92</u>	<u>\$0.00</u>
Reserve Fund			
Replacement Contribution Payable	\$22,325.81	\$16,804.15	\$5,521.66
From Operating	\$228,040.35	\$228,040.35	\$0.00
<u>Reserve Fund Total</u>	<u>\$250,366.16</u>	<u>\$244,844.50</u>	<u>\$5,521.66</u>
	\$588,799.21	\$605,723.61	(\$16,924.40)
Equity			
Assets - Operating Fund			
Outstanding Accounts Payable	\$14,314.96	(\$491.84)	\$14,806.80
Paid Expenses	\$24,847.47	\$19,325.81	\$5,521.66
Paid Income	\$121,282.50	\$202,137.50	(\$80,855.00)
Profit - Tenants	(\$100.00)	(\$100.00)	\$0.00
Paid Assessments	\$8,682.75	\$7,968.20	\$714.55
Replacement	\$228,040.35	\$228,040.35	\$0.00

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Balance Sheet Comparison - Fund
As Of 9/30/2016

	<u>Balance</u> <u>9/30/2016</u>	<u>Balance</u> <u>8/31/2016</u>	<u>Change</u>
Processing Fee Suspense	\$285.00	\$325.00	(\$40.00)
Outstanding Vio Demand Letter Suspense	\$25.00	\$0.00	\$25.00
Processing Fee Suspense	\$0.00	\$25.00	(\$25.00)
Outstanding Coll Demand Letter Suspense	\$25.00	\$25.00	\$0.00
<u>Assets - Operating Fund Total</u>	\$397,403.03	\$457,255.02	(\$59,851.99)
Assets - Reserve Fund			
Operating	\$42,339.49	\$42,339.49	\$0.00
<u>Assets - Reserve Fund Total</u>	\$42,339.49	\$42,339.49	\$0.00
<u>Retained Earnings</u>	\$28,570.57	\$28,570.57	\$0.00
<u>Accumulated Earnings</u>	\$172,491.97	\$172,491.97	\$0.00
<u>Income</u>	(\$95,686.01)	(\$133,091.94)	\$37,405.93
<u>Expense</u>	\$43,680.16	\$38,158.50	\$5,521.66
<u>Equity Total</u>	\$588,799.21	\$605,723.61	(\$16,924.40)

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
9/1/2016 - 9/30/2016

9/1/2016 - 9/30/2016			1/1/2016 - 9/30/2016			Annual Budget	Remaining Budget
Actual	Budget	Variance	Actual	Budget	Variance		
\$80,855.00	\$40,427.50	\$40,427.50	\$363,847.50	\$363,847.50	\$0.00	\$485,130.00	\$121,282.50
(\$5,521.66)	(\$2,760.83)	(\$2,760.83)	(\$24,847.47)	(\$24,847.47)	\$0.00	(\$33,130.00)	(\$8,282.53)
\$0.00	\$83.00	(\$83.00)	\$9,965.00	\$750.00	\$9,215.00	\$1,000.00	(\$8,965.00)
\$196.36	\$0.00	\$196.36	\$3,449.83	\$0.00	\$3,449.83	\$0.00	(\$3,449.83)
\$0.00	\$292.00	(\$292.00)	\$7,441.10	\$2,625.00	\$4,816.10	\$3,500.00	(\$3,941.10)
\$0.00	\$42.00	(\$42.00)	\$1,034.00	\$375.00	\$659.00	\$500.00	(\$534.00)
\$0.00	\$0.00	\$0.00	(\$6,340.08)	\$5,000.00	(\$11,340.08)	\$5,000.00	\$11,340.08
\$0.00	\$0.00	\$0.00	\$4,540.00	\$0.00	\$4,540.00	\$0.00	(\$4,540.00)
\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00	(\$25.00)
\$0.00	\$8.00	(\$8.00)	\$0.00	\$75.00	(\$75.00)	\$100.00	\$100.00
\$0.00	\$83.00	(\$83.00)	\$100.00	\$750.00	(\$650.00)	\$1,000.00	\$900.00
\$0.00	\$5.00	(\$5.00)	\$0.00	\$38.00	(\$38.00)	\$50.00	\$50.00
\$0.30	\$17.00	(\$16.70)	\$2.74	\$150.00	(\$147.26)	\$200.00	\$197.26
\$0.00	\$0.00	\$0.00	\$1.00	\$0.00	\$1.00	\$0.00	(\$1.00)
\$75,530.00	\$38,196.67	\$37,333.33	\$359,218.62	\$348,763.03	\$10,455.59	\$463,350.00	\$104,131.38
\$0.00	\$0.00	\$0.00	\$1,925.00	\$0.00	\$1,925.00	\$0.00	(\$1,925.00)
\$0.00	\$0.00	\$0.00	\$2.98	\$0.00	\$2.98	\$0.00	(\$2.98)
\$0.00	\$0.00	\$0.00	\$1,927.98	\$0.00	\$1,927.98	\$0.00	(\$1,927.98)
\$75,530.00	\$38,196.67	\$37,333.33	\$361,146.60	\$348,763.03	\$12,383.57	\$463,350.00	\$102,203.40
\$0.00	\$1,017.00	\$1,017.00	\$11,128.80	\$9,150.00	(\$1,978.80)	\$12,200.00	\$1,071.20
\$3,033.00	\$258.33	(\$2,774.67)	\$3,472.00	\$2,325.01	(\$1,146.99)	\$3,100.00	(\$372.00)
\$1,400.00	\$1,400.00	\$0.00	\$12,600.00	\$12,600.00	\$0.00	\$16,800.00	\$4,200.00
\$0.00	\$625.00	\$625.00	\$7,476.10	\$5,625.00	(\$1,851.10)	\$7,500.00	\$23.90
\$0.00	\$83.33	\$83.33	\$999.00	\$750.01	(\$248.99)	\$1,000.00	\$1.00
\$0.00	\$33.33	\$33.33	\$0.00	\$300.01	\$300.01	\$400.00	\$400.00
\$0.00	\$0.00	\$0.00	\$4,540.00	\$0.00	(\$4,540.00)	\$0.00	(\$4,540.00)
\$0.00	\$125.00	\$125.00	\$489.50	\$1,125.00	\$635.50	\$1,500.00	\$1,010.50
\$0.00	\$0.00	\$0.00	\$4,100.00	\$3,700.00	(\$400.00)	\$3,700.00	(\$400.00)
\$132.50	\$117.00	(\$15.50)	\$1,446.37	\$1,050.00	(\$396.37)	\$1,400.00	(\$46.37)
\$0.00	\$25.00	\$25.00	\$49.59	\$225.00	\$175.41	\$300.00	\$250.41
\$5,596.00	\$5,666.67	\$70.67	\$61,836.55	\$50,999.99	(\$10,836.56)	\$68,000.00	\$6,163.45
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00
\$0.00	\$0.00	\$0.00	\$140.00	\$500.00	\$360.00	\$500.00	\$360.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,500.00	\$3,500.00
\$0.00	\$21.00	\$21.00	\$0.00	\$188.00	\$188.00	\$250.00	\$250.00
\$0.00	\$0.00	\$0.00	\$5.96	\$50.00	\$44.04	\$50.00	\$44.04
\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00	\$50.00
\$0.00	\$0.00	\$0.00	\$1.88	\$50.00	\$48.12	\$50.00	\$48.12
\$339.44	\$0.00	(\$339.44)	\$13,245.28	\$0.00	(\$13,245.28)	\$0.00	(\$13,245.28)
\$0.00	\$417.00	\$417.00	\$0.00	\$3,750.00	\$3,750.00	\$5,000.00	\$5,000.00
\$0.00	\$208.33	\$208.33	\$0.00	\$1,875.01	\$1,875.01	\$2,500.00	\$2,500.00

**Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
9/1/2016 - 9/30/2016**

	9/1/2016 - 9/30/2016			1/1/2016 - 9/30/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
	\$0.00	\$416.67	\$416.67	\$0.00	\$3,749.99	\$3,749.99	\$5,000.00	\$5,000.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,335.00	\$2,335.00
	\$148.77	\$583.00	\$434.23	\$7,841.87	\$5,250.00	(\$2,591.87)	\$7,000.00	(\$841.87)
	\$0.00	\$21.00	\$21.00	\$0.00	\$188.00	\$188.00	\$250.00	\$250.00
	\$0.00	\$21.00	\$21.00	\$0.00	\$188.00	\$188.00	\$250.00	\$250.00
	\$0.00	\$41.67	\$41.67	\$248.89	\$374.99	\$126.10	\$500.00	\$251.11
	\$1,178.00	\$208.33	(\$969.67)	\$1,178.00	\$1,875.01	\$697.01	\$2,500.00	\$1,322.00
	\$1,461.04	\$100.00	(\$1,361.04)	\$1,461.04	\$900.00	(\$561.04)	\$1,200.00	(\$261.04)
	\$0.00	\$0.00	\$0.00	\$2,761.01	\$1,200.00	(\$1,561.01)	\$1,200.00	(\$1,561.01)
	\$0.00	\$42.00	\$42.00	\$0.00	\$375.00	\$375.00	\$500.00	\$500.00
	\$0.00	\$0.00	\$0.00	\$73.07	\$0.00	(\$73.07)	\$2,000.00	\$1,926.93
	\$0.00	\$0.00	\$0.00	\$135.31	\$300.00	\$164.69	\$300.00	\$164.69
	\$0.00	\$8.00	\$8.00	\$50.00	\$75.00	\$25.00	\$100.00	\$50.00
	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	(\$200.00)	\$0.00	(\$200.00)
age	\$1,028.78	\$242.92	(\$785.86)	\$3,023.03	\$2,186.24	(\$836.79)	\$2,915.00	(\$108.03)
	\$0.00	\$42.00	\$42.00	\$0.00	\$375.00	\$375.00	\$500.00	\$500.00
	\$14,317.53	\$11,723.58	(\$2,593.95)	\$138,503.25	\$111,350.26	(\$27,152.99)	\$154,650.00	\$16,146.75
	\$2,231.29	\$2,083.33	(\$147.96)	\$22,292.29	\$18,750.01	(\$3,542.28)	\$25,000.00	\$2,707.71
	\$523.26	\$125.00	(\$398.26)	\$2,254.76	\$1,125.00	(\$1,129.76)	\$1,500.00	(\$754.76)
ing	\$1,170.00	\$408.33	(\$761.67)	\$4,355.00	\$3,675.01	(\$679.99)	\$4,900.00	\$545.00
	\$0.00	\$208.00	\$208.00	\$3,576.22	\$1,875.00	(\$1,701.22)	\$2,500.00	(\$1,076.22)
	\$0.00	\$0.00	\$0.00	\$887.65	\$0.00	(\$887.65)	\$0.00	(\$887.65)
	\$0.00	\$416.67	\$416.67	\$0.00	\$3,749.99	\$3,749.99	\$5,000.00	\$5,000.00
ce	\$986.70	\$0.00	(\$986.70)	\$6,409.19	\$0.00	(\$6,409.19)	\$0.00	(\$6,409.19)
	\$0.00	\$541.67	\$541.67	\$6,736.54	\$4,874.99	(\$1,861.55)	\$6,500.00	(\$236.54)
	\$4,911.25	\$3,783.00	(\$1,128.25)	\$46,511.65	\$34,050.00	(\$12,461.65)	\$45,400.00	(\$1,111.65)
	\$0.00	\$125.00	\$125.00	\$0.00	\$1,125.00	\$1,125.00	\$1,500.00	\$1,500.00
	\$0.00	\$125.00	\$125.00	\$0.00	\$1,125.00	\$1,125.00	\$1,500.00	\$1,500.00
	\$0.00	\$83.00	\$83.00	\$517.52	\$750.00	\$232.48	\$1,000.00	\$482.48
	\$0.00	\$208.00	\$208.00	\$2,698.28	\$1,875.00	(\$823.28)	\$2,500.00	(\$198.28)
ct	\$2,887.50	\$3,333.33	\$445.83	\$39,622.50	\$30,000.01	(\$9,622.49)	\$40,000.00	\$377.50
	\$649.50	\$533.33	(\$116.17)	\$3,560.62	\$4,800.01	\$1,239.39	\$6,400.00	\$2,839.38
	\$0.00	\$208.00	\$208.00	\$1,910.07	\$1,875.00	(\$35.07)	\$2,500.00	\$589.93
Pool Tags	\$0.00	\$583.33	\$583.33	\$3,659.19	\$5,250.01	\$1,590.82	\$7,000.00	\$3,340.81
repairs	\$0.00	\$250.00	\$250.00	\$3,888.77	\$2,250.00	(\$1,638.77)	\$3,000.00	(\$888.77)
	\$0.00	\$208.33	\$208.33	\$7,613.00	\$1,875.01	(\$5,737.99)	\$2,500.00	(\$5,113.00)
	\$0.00	\$1,583.33	\$1,583.33	\$13,170.50	\$14,250.01	\$1,079.51	\$19,000.00	\$5,829.50
	\$0.00	\$166.67	\$166.67	\$1,596.60	\$1,499.99	(\$96.61)	\$2,000.00	\$403.40
& Pool Tags	\$110.62	\$316.67	\$206.05	\$2,863.46	\$2,849.99	(\$13.47)	\$3,800.00	\$936.54
repairs	\$0.00	\$166.67	\$166.67	\$0.00	\$1,499.99	\$1,499.99	\$2,000.00	\$2,000.00
ct	\$649.50	\$541.67	(\$107.83)	\$3,659.62	\$4,874.99	\$1,215.37	\$6,500.00	\$2,840.38
Electrical	\$0.00	\$83.00	\$83.00	\$0.00	\$750.00	\$750.00	\$1,000.00	\$1,000.00
repair	\$0.00	\$83.00	\$83.00	\$1,564.12	\$750.00	(\$814.12)	\$1,000.00	(\$564.12)

**Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
9/1/2016 - 9/30/2016**

	9/1/2016 - 9/30/2016			1/1/2016 - 9/30/2016			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
	\$0.00	\$416.67	\$416.67	\$0.00	\$3,749.99	\$3,749.99	\$5,000.00	\$5,000.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,335.00	\$2,335.00
	\$148.77	\$583.00	\$434.23	\$7,841.87	\$5,250.00	(\$2,591.87)	\$7,000.00	(\$841.87)
	\$0.00	\$21.00	\$21.00	\$0.00	\$188.00	\$188.00	\$250.00	\$250.00
	\$0.00	\$21.00	\$21.00	\$0.00	\$188.00	\$188.00	\$250.00	\$250.00
	\$0.00	\$41.67	\$41.67	\$248.89	\$374.99	\$126.10	\$500.00	\$251.11
	\$1,178.00	\$208.33	(\$969.67)	\$1,178.00	\$1,875.01	\$697.01	\$2,500.00	\$1,322.00
	\$1,461.04	\$100.00	(\$1,361.04)	\$1,461.04	\$900.00	(\$561.04)	\$1,200.00	(\$261.04)
	\$0.00	\$0.00	\$0.00	\$2,761.01	\$1,200.00	(\$1,561.01)	\$1,200.00	(\$1,561.01)
	\$0.00	\$42.00	\$42.00	\$0.00	\$375.00	\$375.00	\$500.00	\$500.00
	\$0.00	\$0.00	\$0.00	\$73.07	\$0.00	(\$73.07)	\$2,000.00	\$1,926.93
	\$0.00	\$0.00	\$0.00	\$135.31	\$300.00	\$164.69	\$300.00	\$164.69
	\$0.00	\$8.00	\$8.00	\$50.00	\$75.00	\$25.00	\$100.00	\$50.00
	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	(\$200.00)	\$0.00	(\$200.00)
age	\$1,028.78	\$242.92	(\$785.86)	\$3,023.03	\$2,186.24	(\$836.79)	\$2,915.00	(\$108.03)
	\$0.00	\$42.00	\$42.00	\$0.00	\$375.00	\$375.00	\$500.00	\$500.00
	\$14,317.53	\$11,723.58	(\$2,593.95)	\$138,503.25	\$111,350.26	(\$27,152.99)	\$154,650.00	\$16,146.75
	\$2,231.29	\$2,083.33	(\$147.96)	\$22,292.29	\$18,750.01	(\$3,542.28)	\$25,000.00	\$2,707.71
	\$523.26	\$125.00	(\$398.26)	\$2,254.76	\$1,125.00	(\$1,129.76)	\$1,500.00	(\$754.76)
ging	\$1,170.00	\$408.33	(\$761.67)	\$4,355.00	\$3,675.01	(\$679.99)	\$4,900.00	\$545.00
	\$0.00	\$208.00	\$208.00	\$3,576.22	\$1,875.00	(\$1,701.22)	\$2,500.00	(\$1,076.22)
	\$0.00	\$0.00	\$0.00	\$887.65	\$0.00	(\$887.65)	\$0.00	(\$887.65)
	\$0.00	\$416.67	\$416.67	\$0.00	\$3,749.99	\$3,749.99	\$5,000.00	\$5,000.00
ce	\$986.70	\$0.00	(\$986.70)	\$6,409.19	\$0.00	(\$6,409.19)	\$0.00	(\$6,409.19)
	\$0.00	\$541.67	\$541.67	\$6,736.54	\$4,874.99	(\$1,861.55)	\$6,500.00	(\$236.54)
	\$4,911.25	\$3,783.00	(\$1,128.25)	\$46,511.65	\$34,050.00	(\$12,461.65)	\$45,400.00	(\$1,111.65)
	\$0.00	\$125.00	\$125.00	\$0.00	\$1,125.00	\$1,125.00	\$1,500.00	\$1,500.00
	\$0.00	\$125.00	\$125.00	\$0.00	\$1,125.00	\$1,125.00	\$1,500.00	\$1,500.00
	\$0.00	\$83.00	\$83.00	\$517.52	\$750.00	\$232.48	\$1,000.00	\$482.48
	\$0.00	\$208.00	\$208.00	\$2,698.28	\$1,875.00	(\$823.28)	\$2,500.00	(\$198.28)
ct	\$2,887.50	\$3,333.33	\$445.83	\$39,622.50	\$30,000.01	(\$9,622.49)	\$40,000.00	\$377.50
	\$649.50	\$533.33	(\$116.17)	\$3,560.62	\$4,800.01	\$1,239.39	\$6,400.00	\$2,839.38
	\$0.00	\$208.00	\$208.00	\$1,910.07	\$1,875.00	(\$35.07)	\$2,500.00	\$589.93
Pool Tags	\$0.00	\$583.33	\$583.33	\$3,659.19	\$5,250.01	\$1,590.82	\$7,000.00	\$3,340.81
repairs	\$0.00	\$250.00	\$250.00	\$3,888.77	\$2,250.00	(\$1,638.77)	\$3,000.00	(\$888.77)
	\$0.00	\$208.33	\$208.33	\$7,613.00	\$1,875.01	(\$5,737.99)	\$2,500.00	(\$5,113.00)
	\$0.00	\$1,583.33	\$1,583.33	\$13,170.50	\$14,250.01	\$1,079.51	\$19,000.00	\$5,829.50
	\$0.00	\$166.67	\$166.67	\$1,596.60	\$1,499.99	(\$96.61)	\$2,000.00	\$403.40
& Pool Tags	\$110.62	\$316.67	\$206.05	\$2,863.46	\$2,849.99	(\$13.47)	\$3,800.00	\$936.54
repairs	\$0.00	\$166.67	\$166.67	\$0.00	\$1,499.99	\$1,499.99	\$2,000.00	\$2,000.00
ct	\$649.50	\$541.67	(\$107.83)	\$3,659.62	\$4,874.99	\$1,215.37	\$6,500.00	\$2,840.38
Electrical	\$0.00	\$83.00	\$83.00	\$0.00	\$750.00	\$750.00	\$1,000.00	\$1,000.00
repair	\$0.00	\$83.00	\$83.00	\$1,564.12	\$750.00	(\$814.12)	\$1,000.00	(\$564.12)