

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet**  
**5/31/2017**

**Assets**

Cash & Investments - Operating Fund

10600 - Checking - Union Bank	\$149,918.63
12020 - Savings - Union Bank	\$3,687.97

<u>Cash &amp; Investments - Operating Fund Total</u>	\$153,606.60
--	--------------

Cash & Investments - Reserve Fund

13200 - Money Market - Morgan Stanley	\$208,026.06
---------------------------------------	--------------

<u>Cash &amp; Investments - Reserve Fund Total</u>	\$208,026.06
--	--------------

Accounts Receivable

14000 - Accts. Rec. - Accounts Receivable	\$87,064.37
---	-------------

<u>Accounts Receivable Total</u>	\$87,064.37
----------------------------------	-------------

Current Assets - Operating Fund

15201 - Accts. Rec. - PFUD Contribution	\$5,000.00
16000 - Allowance for Doubtful Accounts	(\$9,439.92)
17200 - Prepaid Insurance	\$6,670.62

<u>Current Assets - Operating Fund Total</u>	\$2,230.70
--	------------

Current Assets - Reserve Fund

15600 - Due from Operating	\$132,546.24
----------------------------	--------------

<u>Current Assets - Reserve Fund Total</u>	\$132,546.24
--	--------------

<i>Assets Total</i>	\$583,473.97
---------------------	--------------

**Liabilities and Equity**

Current Liabilities - Operating Fund

20000 - Operating Accounts Payable	\$5,017.59
21000 - Deferred Income	\$282,992.50
22000 - Prepaid Assessments	\$8,338.18
25000 - Clearing Account	(\$55.00)
26600 - Due to Replacement	\$132,546.24
27010 - Processing Fee Suspense	\$320.00
27020 - Certified Vio Demand Letter Suspense	\$25.00
27080 - Certified Coll Demand Letter Suspense	\$1,125.00

<u>Current Liabilities - Operating Fund Total</u>	\$430,309.51
---	--------------

<u>Retained Earnings</u>	\$113,824.76
--------------------------	--------------

<u>Net Income</u>	\$39,339.70
-------------------	-------------

<i>Liabilities &amp; Equity Total</i>	\$583,473.97
---------------------------------------	--------------