

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 1/31/2020

Assets

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$103,930.67	
12030 - Savings - AAB 7800	\$2.23	
Cash & Investments - Operating Fund Total	\$103,932.90	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$307,034.09	
Accounts Receivable Total	\$307,034.09	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$1,748.15	
Current Assets - Operating Fund Total	\$2,039.97	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,982.75	
Current Assets - Reserve Fund Total	\$33,982.75	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	\$2,463.64	
Assets Total		\$449,453.35
Liabilities and Equity		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	\$77,903.54	
21000 - Deferred Income	\$474,925.00	
22000 - Prepaid Assessments	\$3,637.92	
26600 - Due to Replacement	\$33,982.75	
27010 - Processing Fee Suspense	\$25.00	
27020 - Certified Vio Demand Letter Suspense	\$50.00	
27070 - NSF Fee Suspense	\$50.00	
Current Liabilities - Operating Fund Total	\$590,574.21	
Operating Retained Earnings	(\$181,273.64)	
Reserve Retained Earnings	\$41,227.07	
Operating Net Income	(\$1,740.96)	
Reserve Net Income	\$666.67	
Liabilities & Equity Total		\$449,453.35

**Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
1/1/2020 - 1/31/2020**

Accounts	1/1/2020 - 1/31/2020			1/1/2020 - 1/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>Income</u>								
40000 - Assessments	\$43,175.00	\$43,175.00	\$0.00	\$43,175.00	\$43,175.00	\$0.00	\$518,100.00	\$474,925.00
40100 - Replacement Transfer	(\$666.67)	(\$666.67)	\$0.00	(\$666.67)	(\$666.67)	\$0.00	(\$8,000.00)	(\$7,333.33)
40150 - Late Charges	\$0.00	\$416.67	(\$416.67)	\$0.00	\$416.67	(\$416.67)	\$5,000.00	\$5,000.00
40160 - Late Interest	\$0.00	\$208.33	(\$208.33)	\$0.00	\$208.33	(\$208.33)	\$2,500.00	\$2,500.00
40200 - Legal - Collections	\$503.00	\$416.67	\$86.33	\$503.00	\$416.67	\$86.33	\$5,000.00	\$4,497.00
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$41.67	(\$41.67)	\$500.00	\$500.00
40650 - PFUD Contribution	\$952.98	\$416.67	\$536.31	\$952.98	\$416.67	\$536.31	\$5,000.00	\$4,047.02
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$0.00	\$8.33	(\$8.33)	\$100.00	\$100.00
43900 - Rec Center Rent and Fees	\$0.00	\$83.33	(\$83.33)	\$0.00	\$83.33	(\$83.33)	\$1,000.00	\$1,000.00
47000 - Interest Earned	\$5.44	\$0.00	\$5.44	\$5.44	\$0.00	\$5.44	\$0.00	(\$5.44)
4803 - Cash Loss Carry Forward - Trash	\$0.00	(\$1,250.00)	\$1,250.00	\$0.00	(\$1,250.00)	\$1,250.00	(\$15,000.00)	(\$15,000.00)
Total Income	\$43,969.75	\$42,850.00	\$1,119.75	\$43,969.75	\$42,850.00	\$1,119.75	\$514,200.00	\$470,230.25
Total Income	\$43,969.75	\$42,850.00	\$1,119.75	\$43,969.75	\$42,850.00	\$1,119.75	\$514,200.00	\$470,230.25
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$2,083.33	\$2,083.33	\$0.00	\$2,083.33	\$2,083.33	\$25,000.00	\$25,000.00
50010 - Directors & Officers Liability	\$0.00	\$391.67	\$391.67	\$0.00	\$391.67	\$391.67	\$4,700.00	\$4,700.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00	\$0.00	\$18,000.00	\$16,500.00
50200 - Legal - Collections	\$583.00	\$833.33	\$250.33	\$583.00	\$833.33	\$250.33	\$10,000.00	\$9,417.00
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
50410 - Force Mow/Deed Enforcement	\$48.71	\$33.33	(\$15.38)	\$48.71	\$33.33	(\$15.38)	\$400.00	\$351.29
51420 - Legal - Corporate	\$210.00	\$83.33	(\$126.67)	\$210.00	\$83.33	(\$126.67)	\$1,000.00	\$790.00
51700 - Audit & Tax Preparation	\$9,600.00	\$66.67	(\$9,533.33)	\$9,600.00	\$66.67	(\$9,533.33)	\$800.00	(\$8,800.00)
51800 - Website/Portal Maintenance	\$232.34	\$133.33	(\$99.01)	\$232.34	\$133.33	(\$99.01)	\$1,600.00	\$1,367.66
51803 - Web Hosting Service	\$0.00	\$58.33	\$58.33	\$0.00	\$58.33	\$58.33	\$700.00	\$700.00
52100 - Patrol Contract	\$5,821.00	\$6,083.33	\$262.33	\$5,821.00	\$6,083.33	\$262.33	\$73,000.00	\$67,179.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$0.00	\$375.00	\$375.00	\$4,500.00	\$4,500.00
5425.01 - Property Taxes - School	\$2.74	\$0.00	(\$2.74)	\$2.74	\$0.00	(\$2.74)	\$0.00	(\$2.74)
54250 - Property Taxes	\$1.74	\$2.08	\$0.34	\$1.74	\$2.08	\$0.34	\$25.00	\$23.26
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$196.25	\$196.25	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$83.60	\$541.67	\$458.07	\$83.60	\$541.67	\$458.07	\$6,500.00	\$6,416.40
55600 - Office Supplies	\$19.47	\$0.00	(\$19.47)	\$19.47	\$0.00	(\$19.47)	\$0.00	(\$19.47)
56300 - Meeting Expense	\$371.14	\$29.17	(\$341.97)	\$371.14	\$29.17	(\$341.97)	\$350.00	(\$21.14)
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00	\$1,500.00
57045 - Nite of Lights	\$131.74	\$41.67	(\$90.07)	\$131.74	\$41.67	(\$90.07)	\$500.00	\$368.26
57046 - Easter Egg Hunt	\$0.00	\$20.83	\$20.83	\$0.00	\$20.83	\$20.83	\$250.00	\$250.00
58050 - Bank Charges	\$20.00	\$8.33	(\$11.67)	\$20.00	\$8.33	(\$11.67)	\$100.00	\$80.00
58800 - ACC Review	\$0.00	\$20.83	\$20.83	\$0.00	\$20.83	\$20.83	\$250.00	\$250.00
59000 - Miscellaneous/Records Storage	\$224.80	\$208.33	(\$16.47)	\$224.80	\$208.33	(\$16.47)	\$2,500.00	\$2,275.20
59001 - Keys and Locks	\$0.00	\$20.83	\$20.83	\$0.00	\$20.83	\$20.83	\$250.00	\$250.00
Total Administration	\$18,850.28	\$13,523.31	(\$5,326.97)	\$18,850.28	\$13,523.31	(\$5,326.97)	\$162,280.00	\$143,429.72
<u>Grounds</u>								
62000 - Landscape Contract	\$5,367.10	\$2,583.33	(\$2,783.77)	\$5,367.10	\$2,583.33	(\$2,783.77)	\$31,000.00	\$25,632.90

2/20/2020

**Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
1/1/2020 - 1/31/2020**

	1/1/2020 - 1/31/2020			1/1/2020 - 1/31/2020				
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00	\$2,500.00
62500 - Pest Control - Mosquito Fogging	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00	\$3,500.00
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00	\$1,500.00
63780 - Trees	\$0.00	\$625.00	\$625.00	\$0.00	\$625.00	\$625.00	\$7,500.00	\$7,500.00
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$0.00	\$416.67	\$416.67	\$5,000.00	\$5,000.00
Total Grounds	\$5,367.10	\$4,250.00	(\$1,117.10)	\$5,367.10	\$4,250.00	(\$1,117.10)	\$51,000.00	\$45,632.90
Recreation								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$0.00	\$54.17	\$54.17	\$650.00	\$650.00
65000 - Clubhouse - General Repair	\$123.50	\$125.00	\$1.50	\$123.50	\$125.00	\$1.50	\$1,500.00	\$1,376.50
65100 - Pool I - Contract	\$2,837.96	\$3,500.00	\$662.04	\$2,837.96	\$3,500.00	\$662.04	\$42,000.00	\$39,162.04
65102 - Pool I and II - Maintenance Contract	\$2,837.96	\$2,333.33	(\$504.63)	\$2,837.96	\$2,333.33	(\$504.63)	\$28,000.00	\$25,162.04
65110 - Pool I - Furniture & Repairs	\$69.71	\$291.67	\$221.96	\$69.71	\$291.67	\$221.96	\$3,500.00	\$3,430.29
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00	\$2,500.00
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00	\$2,500.00
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00	\$2,500.00
65150 - Pool II - Contract	\$0.00	\$1,916.67	\$1,916.67	\$0.00	\$1,916.67	\$1,916.67	\$23,000.00	\$23,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00	\$1,500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67	\$2,000.00	\$2,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$0.00	\$333.33	\$333.33	\$4,000.00	\$4,000.00
65203 - Tennis Court I - Nets/Windcreens	\$85.35	\$0.00	(\$85.35)	\$85.35	\$0.00	(\$85.35)	\$0.00	(\$85.35)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$0.00	\$333.33	\$333.33	\$4,000.00	\$4,000.00
65800 - Clubhouse - Janitorial Contract	\$174.28	\$375.00	\$200.72	\$174.28	\$375.00	\$200.72	\$4,500.00	\$4,325.72
Total Recreation	\$6,128.76	\$10,262.49	\$4,133.73	\$6,128.76	\$10,262.49	\$4,133.73	\$123,150.00	\$117,021.24
Utilities								
67600 - Trash	\$14,960.78	\$14,000.00	(\$960.78)	\$14,960.78	\$14,000.00	(\$960.78)	\$168,000.00	\$153,039.22
67700 - Telephone/911 Phone	\$192.18	\$541.67	\$349.49	\$192.18	\$541.67	\$349.49	\$6,500.00	\$6,307.82
6771 - Cable/Internet	\$211.61	\$272.50	\$60.89	\$211.61	\$272.50	\$60.89	\$3,270.00	\$3,058.39
Total Utilities	\$15,364.57	\$14,814.17	(\$550.40)	\$15,364.57	\$14,814.17	(\$550.40)	\$177,770.00	\$162,405.43
Total Expense	\$45,710.71	\$42,849.97	(\$2,860.74)	\$45,710.71	\$42,849.97	(\$2,860.74)	\$514,200.00	\$468,489.29
Operating Net Income	(\$1,740.96)	\$0.03	(\$1,740.99)	(\$1,740.96)	\$0.03	(\$1,740.99)	\$0.00	\$1,740.96
Reserve Income								
Reserve Income								
80100 - Reserve Transfer	\$666.67	\$0.00	\$666.67	\$666.67	\$0.00	\$666.67	\$0.00	(\$666.67)
Total Reserve Income	\$666.67	\$0.00	\$666.67	\$666.67	\$0.00	\$666.67	\$0.00	(\$666.67)
Total Reserve Income	\$666.67	\$0.00	\$666.67	\$666.67	\$0.00	\$666.67	\$0.00	(\$666.67)
Reserve Net Income	\$666.67	\$0.00	\$666.67	\$666.67	\$0.00	\$666.67	\$0.00	(\$666.67)
Net Income	(\$1,074.29)	\$0.03	(\$1,074.32)	(\$1,074.29)	\$0.03	(\$1,074.32)	\$0.00	\$1,074.29