

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 2/29/2020

Assets

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$114,200.76	
12030 - Savings - AAB 7800	\$1,335.60	
Cash & Investments - Operating Fund Total	\$115,536.36	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$235,781.40	
Accounts Receivable Total	\$235,781.40	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$1,748.15	
Current Assets - Operating Fund Total	\$2,039.97	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	\$33,316.08	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	\$2,463.64	
Assets Total		\$389,137.45
Liabilities and Equity		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	\$42,024.76	
21000 - Deferred Income	\$431,750.00	
22000 - Prepaid Assessments	\$5,531.18	
26600 - Due to Replacement	\$33,316.08	
27070 - NSF Fee Suspense	\$50.00	
27080 - Certified Coll Demand Letter Suspense	\$25.00	
27090 - Transfer Fee Suspense	\$175.00	
Current Liabilities - Operating Fund Total	\$512,872.02	
Operating Retained Earnings		(\$181,273.64)
Reserve Retained Earnings		\$41,227.07
Operating Net Income		\$14,978.66
Reserve Net Income		\$1,333.34
Liabilities & Equity Total		\$389,137.45

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
2/1/2020 - 2/29/2020

2/1/2020 - 2/29/2020	1/1/2020 - 2/29/2020
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
Income								
40000 - Assessments	\$43,175.00	\$43,175.00	\$0.00	\$86,350.00	\$86,350.00	\$0.00	\$518,100.00	\$431,750.00
40100 - Replacement Transfer	(\$6666.67)	(\$6666.67)	\$0.00	(\$1,333.34)	(\$1,333.34)	\$0.00	(\$8,000.00)	(\$6,666.66)
40150 - Late Charges	\$0.00	\$416.67	(\$416.67)	\$0.00	(\$833.34)	(\$833.34)	\$5,000.00	\$5,000.00
40160 - Late Interest	\$32.83	\$208.33	(\$175.50)	\$32.83	\$416.66	(\$383.83)	\$2,500.00	\$2,467.17
40200 - Legal - Collections	\$502.00	\$416.67	(\$85.33)	\$1,005.00	\$833.34	(\$171.66)	\$5,000.00	\$3,995.00
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$83.34	(\$83.34)	\$500.00	\$500.00
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$952.98	\$833.34	\$119.64	\$5,000.00	\$4,047.02
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$0.00	\$16.66	(\$16.66)	\$100.00	\$100.00
43900 - Rec Center Rent and Fees	\$200.00	\$83.33	\$116.67	\$200.00	\$166.66	\$33.34	\$1,000.00	\$800.00
47000 - Interest Earned	\$8.56	\$0.00	\$8.56	\$14.00	\$0.00	\$14.00	\$0.00	(\$14.00)
4803 - Cash Loss Carry Forward - Trash	\$0.00	(\$1,250.00)	\$1,250.00	\$0.00	(\$2,500.00)	(\$2,500.00)	(\$15,000.00)	(\$15,000.00)
Total Income	\$43,251.72	\$42,850.00	\$401.72	\$87,221.47	\$85,700.00	\$1,521.47	\$514,200.00	\$426,978.53
Total Income								
Expense								
Expense								
50001 - Facilities Hazard & Liability	\$0.00	\$2,083.33	\$2,083.33	\$0.00	\$4,166.66	\$4,166.66	\$25,000.00	\$25,000.00
50100 - Directors & Officers Liability	\$0.00	\$391.67	(\$391.67)	\$0.00	\$783.34	(\$783.34)	\$4,700.00	\$4,700.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$3,000.00	\$3,000.00	\$0.00	\$18,000.00	\$15,000.00
50200 - Legal - Collections	\$502.00	\$833.33	(\$331.33)	\$1,085.00	\$1,666.66	(\$581.66)	\$10,000.00	\$8,915.00
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	(\$83.33)	\$0.00	\$166.66	(\$166.66)	\$1,000.00	\$1,000.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	(\$33.33)	\$48.71	\$66.66	\$17.95	\$400.00	\$351.29
51420 - Legal - Corporate	\$0.00	\$83.33	(\$83.33)	\$210.00	\$166.66	(\$43.34)	\$1,000.00	\$790.00
51900 - Audit & Tax Preparation	\$0.00	\$66.67	(\$66.67)	\$9,600.00	\$133.34	(\$9,466.66)	\$800.00	(\$8,800.00)
51800 - Website/Portal Maintenance	\$132.50	\$133.33	(\$133.33)	\$364.84	\$266.66	(\$98.18)	\$1,600.00	\$1,235.16
51803 - Web Hosting Service	\$0.00	\$58.33	(\$58.33)	\$0.00	\$116.66	(\$116.66)	\$700.00	\$700.00
52100 - Patrol Contract	\$60.57	\$6,083.33	(\$6,022.76)	\$5,881.57	\$12,166.66	(\$6,285.09)	\$73,000.00	\$67,118.43
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	(\$375.00)	\$0.00	\$750.00	(\$750.00)	\$4,500.00	\$4,500.00
54250.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$0.00	\$2.74	(\$0.00)	(\$2.74)	(\$2.74)
54250 - Property Taxes	\$0.00	\$2.08	(\$2.08)	\$2.08	\$4.16	(\$2.42)	\$25.00	\$23.26
54900 - Bad Debt	\$0.00	\$291.67	(\$291.67)	\$0.00	\$583.34	(\$583.34)	\$3,500.00	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	(\$196.25)	\$0.00	\$392.50	(\$392.50)	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$216.00	\$541.67	(\$325.67)	\$289.60	\$1,083.34	(\$783.74)	\$6,500.00	\$6,200.40
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$19.47	(\$0.00)	(\$19.47)	(\$19.47)
56300 - Meeting Expense	\$0.00	\$29.17	(\$29.17)	\$371.14	\$58.34	(\$312.80)	\$350.00	\$21.14
57041 - Fall Festival	\$0.00	\$291.67	(\$291.67)	\$0.00	\$583.34	(\$583.34)	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	(\$125.00)	\$0.00	\$250.00	(\$250.00)	\$1,500.00	\$1,500.00
57045 - Nite of Lights	\$0.00	\$41.67	(\$41.67)	\$131.74	\$83.34	(\$48.40)	\$668.26	\$668.26
57046 - Easter Egg Hunt	\$0.00	\$20.83	(\$20.83)	\$0.00	\$41.66	(\$3.34)	\$250.00	\$250.00
58950 - Bank Charges	\$0.00	\$8.33	(\$8.33)	\$20.00	\$16.66	(\$16.66)	\$100.00	\$80.00
58980 - ACC Review	\$0.00	\$20.83	(\$20.83)	\$20.83	\$41.66	(\$41.66)	\$250.00	\$250.00
59000 - Miscellaneous/Records Storage	\$117.50	\$208.33	(\$208.33)	\$90.83	\$342.30	(\$74.36)	\$2,500.00	\$2,157.70
59001 - Keys and Locks	\$0.00	\$20.83	(\$20.83)	\$20.83	\$41.66	(\$41.66)	\$250.00	\$250.00
Total Administration	\$2,528.57	\$13,523.31	\$10,994.74	\$21,378.85	\$27,046.62	\$5,667.77	\$162,280.00	\$140,901.15
Grounds	\$3,004.79	\$2,583.33	(\$421.46)	\$8,371.89	\$5,166.66	(\$3,205.23)	\$31,000.00	\$22,628.11

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Budget Comparison Report - Fund
2/1/2020 - 2/29/2020

		2/1/2020 - 2/29/2020		1/1/2020 - 2/29/2020			
Accounts		Actual	Budget	Variance	Actual	Budget	Variance
		\$0.00	\$208.33	\$208.33	\$0.00	\$416.66	\$416.66
62200 - Irrigation Repairs		\$0.00	\$291.67	\$291.67	\$0.00	\$583.34	\$583.34
62500 - Pest Control - Mosquito Fogging		\$0.00	\$125.00	\$125.00	\$0.00	\$250.00	\$250.00
62600 - Entry Monument Repair & Electrical		\$0.00	\$625.00	\$625.00	\$0.00	\$1,250.00	\$1,250.00
63780 - Trees		\$391.46	\$0.00	(\$391.46)	\$391.46	\$0.00	(\$391.46)
64000 - General Grounds Maintenance		\$0.00	\$416.67	\$416.67	\$0.00	\$833.34	\$833.34
64100 - Grounds Contracts Extra		\$3,396.25	\$4,250.00	\$853.75	\$8,763.35	\$8,500.00	(\$263.35)
Total Grounds						\$51,000.00	\$42,236.65
Recreation							
60400 - Pest Control - Facilities		\$0.00	\$54.17	\$54.17	\$0.00	\$108.34	\$108.34
65000 - Clubhouse - General Repair		\$0.00	\$125.00	\$125.00	\$0.00	\$250.00	\$250.00
65100 - Pool I - Contract		\$0.00	\$3,500.00	\$3,500.00	\$2,837.96	\$7,000.00	\$4,162.04
65102 - Pool I and II - Maintenance Contract		\$2,837.96	\$2,333.33	(\$504.63)	\$5,675.92	\$4,666.66	(\$1,009.26)
65110 - Pool I - Furniture & Repairs		\$187.69	\$291.67	\$103.98	\$237.40	\$583.34	\$325.94
65120 - Pool I - Chemical Supplies & Pool Tags		\$0.00	\$208.33	\$208.33	\$0.00	\$416.66	\$416.66
65130 - Pool I - Pump & Electrical Repairs		\$0.00	\$208.33	\$208.33	\$0.00	\$416.66	\$416.66
65140 - Pool I - Splashpad		\$0.00	\$208.33	\$208.33	\$0.00	\$416.66	\$416.66
65150 - Pool II - Contract		\$0.00	\$1,916.67	\$1,916.67	\$0.00	\$3,833.34	\$3,833.34
65152 - Pool II - Furniture & Repairs		\$0.00	\$83.33	\$83.33	\$0.00	\$166.66	\$166.66
65153 - Pool II - Chemical Supplies & Pool Tags		\$0.00	\$125.00	\$125.00	\$0.00	\$250.00	\$250.00
65154 - Pool II - Pump & Electrical Repairs		\$0.00	\$166.67	\$166.67	\$0.00	\$333.34	\$333.34
65201 - Tennis Court I - Light Poles/Electrical		\$0.00	\$333.33	\$333.33	\$0.00	\$666.66	\$666.66
65203 - Tennis Court I - Nets/Windscreens		\$241.31	\$0.00	(\$241.31)	\$326.66	\$0.00	(\$326.66)
65210 - Tennis Court II - Light Poles/Electrical		\$0.00	\$333.33	\$333.33	\$0.00	\$666.66	\$666.66
65800 - Clubhouse - Janitorial Contract		\$1,383.17	\$375.00	(\$1,008.17)	\$1,557.45	\$750.00	(\$807.45)
Total Recreation		\$4,650.13	\$10,262.49	\$5,612.36	\$10,778.89	\$20,524.98	\$9,746.09
Utilities							
67600 - Trash		\$14,960.78	\$14,000.00	(\$960.78)	\$29,921.56	\$28,000.00	(\$1,921.56)
67700 - Telephone/911 Phone		\$854.53	\$541.67	(\$312.86)	\$1,046.71	\$1,083.34	\$36.63
6771 - Cable/Internet		\$141.84	\$272.50	\$130.66	\$353.45	\$545.00	\$191.55
Total Utilities		\$15,957.15	\$14,814.17	(\$1,142.98)	\$31,321.72	\$29,628.34	(\$1,693.38)
Total Expense		\$26,532.10	\$42,849.97	\$16,317.87	\$72,242.81	\$85,699.94	\$13,457.13
Operating Net Income		\$16,719.62	\$0.03	\$16,719.59	\$14,978.66	\$0.06	\$14,978.60
Reserve Income							
Reserve Income							
80100 - Reserve Transfer		\$666.67	\$0.00	\$666.67	\$1,333.34	\$0.00	\$1,333.34
Total Reserve Income		\$666.67	\$0.00	\$666.67	\$1,333.34	\$0.00	\$1,333.34
Total Reserve Income		\$666.67	\$0.00	\$666.67	\$1,333.34	\$0.00	\$1,333.34
Reserve Net Income		\$666.67	\$0.00	\$666.67	\$1,333.34	\$0.00	\$1,333.34
Net Income		\$17,386.29	\$0.03	\$17,386.26	\$16,312.00	\$0.06	\$16,311.94
						\$0.00	(\$14,978.66)
							\$112,371.11