

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 5/31/2020

Assets

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$168,111.68	
12030 - Savings - AAB 7800	\$3,336.26	
Cash & Investments - Operating Fund Total	\$171,447.94	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$130,229.45	
Accounts Receivable Total	\$130,229.45	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$1,822.19	
Current Assets - Operating Fund Total	\$2,114.01	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	\$33,316.08	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	\$2,463.64	
Assets Total		\$339,571.12
Liabilities and Equity		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	\$64,444.90	
21000 - Deferred Income	\$302,225.00	
22000 - Prepaid Assessments	\$9,225.13	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
27020 - Certified Vio Demand Letter Suspense	\$150.00	
27080 - Certified Coll Demand Letter Suspense	\$25.00	
Current Liabilities - Operating Fund Total	\$409,437.54	
Operating Retained Earnings	(\$181,273.64)	
Reserve Retained Earnings	\$41,227.07	
Operating Net Income	\$66,846.80	
Reserve Net Income	\$3,333.35	
Liabilities & Equity Total		\$339,571.12

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
5/1/2020 - 5/31/2020

	5/1/2020 - 5/31/2020			1/1/2020 - 5/31/2020			
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual
Income							
<u>Income</u>							
40000 - Assessments	\$43,175.00	\$43,175.00	\$0.00	\$215,875.00	\$215,875.00	\$0.00	\$51
40100 - Replacement Transfer	(\$666.67)	(\$666.67)	\$0.00	(\$3,333.35)	(\$3,333.35)	\$0.00	(\$6
40150 - Late Charges	\$0.00	\$416.67	(\$416.67)	\$25.00	\$2,083.35	(\$2,058.35)	\$
40160 - Late Interest	\$6.66	\$208.33	(\$201.67)	\$106.92	\$1,041.65	(\$934.73)	\$
40200 - Legal - Collections	\$375.00	\$416.67	(\$41.67)	\$1,815.00	\$2,083.35	(\$268.35)	\$
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$208.35	(\$208.35)	\$
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$952.98	\$2,083.35	(\$1,130.37)	\$
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$0.00	\$41.65	(\$41.65)	\$
43900 - Rec Center Rent and Fees	\$0.00	\$83.33	(\$83.33)	\$300.00	\$416.65	(\$116.65)	\$
47000 - Interest Earned	\$7.33	\$0.00	\$7.33	\$40.21	\$0.00	\$40.21	\$
4803 - Cash Loss Carry Forward - Trash	\$0.00	(\$1,250.00)	\$1,250.00	\$0.00	(\$6,250.00)	\$6,250.00	(\$15
Total Income	\$42,897.32	\$42,850.00	\$47.32	\$215,806.76	\$214,250.00	\$1,556.76	\$51
Total Income	\$42,897.32	\$42,850.00	\$47.32	\$215,806.76	\$214,250.00	\$1,556.76	\$51
Expense							
<u>Administration</u>							
50001 - Facilities Hazard & Liability	\$0.00	\$2,083.33	\$2,083.33	\$4,535.00	\$10,416.65	\$5,881.65	\$2
50010 - Directors & Officers Liability	\$0.00	\$391.67	\$391.67	\$0.00	\$1,958.35	\$1,958.35	\$
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$7,500.00	\$7,500.00	\$0.00	\$1
50200 - Legal - Collections	\$180.00	\$833.33	\$653.33	\$1,805.00	\$4,166.65	\$2,361.65	\$1
50210 - Legal - Deed Restrictions	\$195.00	\$83.33	(\$111.67)	\$195.00	\$416.65	\$221.65	\$
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$48.71	\$166.65	\$117.94	\$
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$485.00	\$416.65	(\$68.35)	\$
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$9,600.00	\$333.35	(\$9,266.65)	\$
51800 - Website/Portal Maintenance	\$182.50	\$133.33	(\$49.17)	\$912.34	\$666.65	(\$245.69)	\$
51803 - Web Hosting Service	\$0.00	\$58.33	\$58.33	\$9.29	\$291.65	\$282.36	\$
52100 - Patrol Contract	\$0.00	\$6,083.33	\$6,083.33	\$5,881.57	\$30,416.65	\$24,535.08	\$7
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$0.00	\$1,875.00	\$1,875.00	\$
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$2.74	\$0.00	(\$2.74)	\$
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$1.74	\$10.40	\$8.66	\$
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$1,458.35	\$1,458.35	\$
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$981.25	\$981.25	\$
55250 - Postage and Copies	\$901.00	\$541.67	(\$359.33)	\$1,293.55	\$2,708.35	\$1,414.80	\$
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$19.47	\$0.00	(\$19.47)	\$
56300 - Meeting Expense	\$0.00	\$29.17	\$29.17	\$371.14	\$145.85	(\$225.29)	\$
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$1,458.35	\$1,458.35	\$
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$625.00	\$625.00	\$
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$131.74	\$208.35	\$76.61	\$
57046 - Easter Egg Hunt	\$0.00	\$20.83	\$20.83	\$300.00	\$104.15	(\$195.85)	\$
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$30.00	\$41.65	\$11.65	\$
58800 - ACC Review	\$50.00	\$20.83	(\$29.17)	\$150.00	\$104.15	(\$45.85)	\$
59000 - Miscellaneous/Records Storage	\$84.40	\$208.33	\$123.93	\$866.55	\$1,041.65	\$175.10	\$
59001 - Keys and Locks	\$0.00	\$20.83	\$20.83	\$0.00	\$104.15	\$104.15	\$
Total Administration	\$3,092.90	\$13,523.31	\$10,430.41	\$34,138.84	\$67,616.55	\$33,477.71	\$16

Grounds

6/16/2020

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
5/1/2020 - 5/31/2020

	5/1/2020 - 5/31/2020			1/1/2020 - 5/31/2020			
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual
62000 - Landscape Contract	\$2,809.90	\$2,583.33	(\$226.57)	\$16,801.59	\$12,916.65	(\$3,884.94)	\$3
62200 - Irrigation Repairs	\$944.35	\$208.33	(\$736.02)	\$1,580.95	\$1,041.65	(\$539.30)	\$
62500 - Pest Control - Mosquito Fogging	\$350.00	\$291.67	(\$58.33)	\$807.57	\$1,458.35	\$650.78	\$
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$625.00	\$625.00	\$
63780 - Trees	\$0.00	\$625.00	\$625.00	\$6,108.05	\$3,125.00	(\$2,983.05)	\$
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$391.46	\$0.00	(\$391.46)	\$
64100 - Grounds Contracts Extra	\$50.08	\$416.67	\$366.59	\$100.16	\$2,083.35	\$1,983.19	\$
Total Grounds	\$4,154.33	\$4,250.00	\$95.67	\$25,789.78	\$21,250.00	(\$4,539.78)	\$5
Recreation							
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$0.00	\$270.85	\$270.85	\$
65000 - Clubhouse - General Repair	\$0.00	\$125.00	\$125.00	\$740.86	\$625.00	(\$115.86)	\$
65100 - Pool I - Contract	\$0.00	\$3,500.00	\$3,500.00	\$2,837.96	\$17,500.00	\$14,662.04	\$4
65102 - Pool I and II - Maintenance Contract	\$2,837.96	\$2,333.33	(\$504.63)	\$11,351.84	\$11,666.65	\$314.81	\$2
65110 - Pool I - Furniture & Repairs	\$0.00	\$291.67	\$291.67	\$1,443.58	\$1,458.35	\$14.77	\$
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$208.33	\$208.33	\$0.00	\$1,041.65	\$1,041.65	\$
65130 - Pool I - Pump & Electrical Repairs	\$246.23	\$208.33	(\$37.90)	\$433.92	\$1,041.65	\$607.73	\$
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$1,041.65	\$1,041.65	\$
65150 - Pool II - Contract	\$0.00	\$1,916.67	\$1,916.67	\$0.00	\$9,583.35	\$9,583.35	\$2
65152 - Pool II - Furniture & Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$416.65	\$416.65	\$
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$125.00	\$125.00	\$0.00	\$625.00	\$625.00	\$
65154 - Pool II - Pump & Electrical Repairs	\$4,286.09	\$166.67	(\$4,119.42)	\$4,286.09	\$833.35	(\$3,452.74)	\$
65155 - Pool II - Maintenance Contract	\$0.00	\$0.00	\$0.00	\$2,837.96	\$0.00	(\$2,837.96)	\$
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$0.00	\$1,666.65	\$1,666.65	\$
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$0.00	\$0.00	\$227.51	\$0.00	(\$227.51)	\$
65203 - Tennis Court I - Nets/Windcreens	\$162.38	\$0.00	(\$162.38)	\$489.04	\$0.00	(\$489.04)	\$
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$0.00	\$1,666.65	\$1,666.65	\$
65800 - Clubhouse - Janitorial Contract	\$0.00	\$375.00	\$375.00	\$1,954.71	\$1,875.00	(\$79.71)	\$
Total Recreation	\$7,532.66	\$10,262.49	\$2,729.83	\$26,603.47	\$51,312.45	\$24,708.98	\$12
Utilities							
67600 - Trash	\$0.00	\$14,000.00	\$14,000.00	\$59,794.63	\$70,000.00	\$10,205.37	\$16
67700 - Telephone/911 Phone	\$660.10	\$541.67	(\$118.43)	\$1,995.51	\$2,708.35	\$712.84	\$
6771 - Cable/Internet	\$142.14	\$272.50	\$130.36	\$637.73	\$1,362.50	\$724.77	\$
Total Utilities	\$802.24	\$14,814.17	\$14,011.93	\$62,427.87	\$74,070.85	\$11,642.98	\$17
Total Expense	\$15,582.13	\$42,849.97	\$27,267.84	\$148,959.96	\$214,249.85	\$65,289.89	\$51
Operating Net Income	\$27,315.19	\$0.03	\$27,315.16	\$66,846.80	\$0.15	\$66,846.65	
Reserve Income							
Reserve Income							
80100 - Reserve Transfer	\$666.67	\$0.00	\$666.67	\$3,333.35	\$0.00	\$3,333.35	
Total Reserve Income	\$666.67	\$0.00	\$666.67	\$3,333.35	\$0.00	\$3,333.35	
Total Reserve Income	\$666.67	\$0.00	\$666.67	\$3,333.35	\$0.00	\$3,333.35	
Reserve Net Income	\$666.67	\$0.00	\$666.67	\$3,333.35	\$0.00	\$3,333.35	
Net Income	\$27,981.86	\$0.03	\$27,981.83	\$70,180.15	\$0.15	\$70,180.00	

6/16/2020