

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 6/30/2020

Assets

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$130,762.49	
12030 - Savings - AAB 7800	\$4,003.20	
Cash & Investments - Operating Fund Total	\$134,765.69	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$118,351.76	
Accounts Receivable Total	\$118,351.76	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$1,822.19	
Current Assets - Operating Fund Total	\$2,114.01	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	\$33,316.08	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	\$2,463.64	
Assets Total		\$291,011.18
Liabilities and Equity		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	\$101,302.10	
21000 - Deferred Income	\$259,050.00	
22000 - Prepaid Assessments	\$9,865.46	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
27020 - Certified Vio Demand Letter Suspense	\$50.00	
Current Liabilities - Operating Fund Total	\$403,635.07	
Operating Retained Earnings	(\$181,273.64)	
Reserve Retained Earnings	\$41,227.07	
Operating Net Income	\$23,422.66	
Reserve Net Income	\$4,000.02	
Liabilities & Equity Total		\$291,011.18

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
6/1/2020 - 6/30/2020

	6/1/2020 - 6/30/2020			1/1/2020 - 6/30/2020			
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual
Income							
<u>Income</u>							
40000 - Assessments	\$43,175.00	\$43,175.00	\$0.00	\$259,050.00	\$259,050.00	\$0.00	\$518,210.00
40100 - Replacement Transfer	(\$666.67)	(\$666.67)	\$0.00	(\$4,000.02)	(\$4,000.02)	\$0.00	(\$4,666.69)
40150 - Late Charges	\$0.00	\$416.67	(\$416.67)	\$25.00	\$2,500.02	(\$2,475.02)	\$2,525.02
40160 - Late Interest	\$11.91	\$208.33	(\$196.42)	\$118.83	\$1,249.98	(\$1,131.15)	\$1,368.81
40200 - Legal - Collections	\$185.00	\$416.67	(\$231.67)	\$2,000.00	\$2,500.02	(\$500.02)	\$2,585.02
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$250.02	(\$250.02)	\$250.02
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$25.00
40650 - PFUD Contribution	\$10,000.00	\$416.67	\$9,583.33	\$10,952.98	\$2,500.02	\$8,452.96	\$13,452.96
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$0.00	\$49.98	(\$49.98)	\$49.98
43900 - Rec Center Rent and Fees	\$100.00	\$83.33	\$16.67	\$400.00	\$499.98	(\$99.98)	\$499.98
47000 - Interest Earned	\$6.80	\$0.00	\$6.80	\$47.01	\$0.00	\$47.01	\$47.01
4803 - Cash Loss Carry Forward - Trash	\$0.00	(\$1,250.00)	\$1,250.00	\$0.00	(\$7,500.00)	\$7,500.00	(\$7,500.00)
Total Income	\$52,812.04	\$42,850.00	\$9,962.04	\$268,618.80	\$257,100.00	\$11,518.80	\$518,210.00
Total Income	\$52,812.04	\$42,850.00	\$9,962.04	\$268,618.80	\$257,100.00	\$11,518.80	\$518,210.00
Expense							
<u>Administration</u>							
50001 - Facilities Hazard & Liability	\$0.00	\$2,083.33	\$2,083.33	\$4,535.00	\$12,499.98	\$7,964.98	\$22,034.98
50010 - Directors & Officers Liability	\$0.00	\$391.67	\$391.67	\$0.00	\$2,350.02	\$2,350.02	\$2,350.02
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$9,000.00	\$9,000.00	\$0.00	\$18,000.00
50200 - Legal - Collections	\$185.00	\$833.33	\$648.33	\$1,990.00	\$4,999.98	\$3,009.98	\$5,989.98
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$195.00	\$499.98	\$304.98	\$499.98
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$48.71	\$199.98	\$151.27	\$199.98
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$485.00	\$499.98	\$14.98	\$499.98
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$9,600.00	\$400.02	(\$9,199.98)	\$9,600.02
51800 - Website/Portal Maintenance	\$182.50	\$133.33	(\$49.17)	\$1,094.84	\$799.98	(\$294.86)	\$1,094.84
51803 - Web Hosting Service	\$0.00	\$58.33	\$58.33	\$9.29	\$349.98	\$340.69	\$349.98
52100 - Patrol Contract	\$28,805.00	\$6,083.33	(\$22,721.67)	\$57,730.57	\$36,499.98	(\$21,230.59)	\$84,230.57
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$0.00	\$2,250.00	\$2,250.00	\$2,250.00
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$2.74	\$0.00	(\$2.74)	\$2.74
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$1.74	\$12.48	\$10.74	\$12.48
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$1,750.02	\$1,750.02	\$1,750.02
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$1,177.50	\$1,177.50	\$1,177.50
55250 - Postage and Copies	\$78.60	\$541.67	\$463.07	\$1,372.15	\$3,250.02	\$1,877.87	\$4,622.17
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$19.47	\$0.00	(\$19.47)	\$19.47
56300 - Meeting Expense	\$0.00	\$29.17	\$29.17	\$371.14	\$175.02	(\$196.12)	\$371.14
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$1,750.02	\$1,750.02	\$1,750.02
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$750.00	\$750.00	\$750.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$131.74	\$250.02	\$118.28	\$250.02
57046 - Easter Egg Hunt	\$0.00	\$20.83	\$20.83	\$300.00	\$124.98	(\$175.02)	\$300.00
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$30.00	\$49.98	\$19.98	\$49.98
58800 - ACC Review	\$0.00	\$20.83	\$20.83	\$150.00	\$124.98	(\$25.02)	\$150.00
59000 - Miscellaneous/Records Storage	\$80.00	\$208.33	\$128.33	\$946.55	\$1,249.98	\$303.43	\$1,249.98
59001 - Keys and Locks	\$0.00	\$20.83	\$20.83	\$0.00	\$124.98	\$124.98	\$124.98
Total Administration	\$30,831.10	\$13,523.31	(\$17,307.79)	\$88,013.94	\$81,139.86	(\$6,874.08)	\$169,153.80

Grounds

7/16/2020

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
6/1/2020 - 6/30/2020

	6/1/2020 - 6/30/2020			1/1/2020 - 6/30/2020			
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual
62000 - Landscape Contract	\$2,809.90	\$2,583.33	(\$226.57)	\$19,611.49	\$15,499.98	(\$4,111.51)	\$3,111.51
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$1,580.95	\$1,249.98	(\$330.97)	\$330.97
62500 - Pest Control - Mosquito Fogging	\$656.88	\$291.67	(\$365.21)	\$1,464.45	\$1,750.02	\$285.57	\$285.57
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$750.00	\$750.00	\$750.00
63780 - Trees	\$0.00	\$625.00	\$625.00	\$6,108.05	\$3,750.00	(\$2,358.05)	\$2,358.05
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$391.46	\$0.00	(\$391.46)	\$391.46
64100 - Grounds Contracts Extra	\$60.61	\$416.67	\$356.06	\$160.77	\$2,500.02	\$2,339.25	\$2,339.25
Total Grounds	\$3,527.39	\$4,250.00	\$722.61	\$29,317.17	\$25,500.00	(\$3,817.17)	\$5,817.17
Recreation							
60400 - Pest Control - Facilities	\$80.69	\$54.17	(\$26.52)	\$80.69	\$325.02	\$244.33	\$244.33
65000 - Clubhouse - General Repair	\$504.47	\$125.00	(\$379.47)	\$1,245.33	\$750.00	(\$495.33)	\$495.33
65100 - Pool I - Contract	\$4,098.10	\$3,500.00	(\$598.10)	\$6,936.06	\$21,000.00	\$14,063.94	\$14,063.94
65102 - Pool I and II - Maintenance Contract	\$0.00	\$2,333.33	\$2,333.33	\$11,351.84	\$13,999.98	\$2,648.14	\$2,648.14
65110 - Pool I - Furniture & Repairs	\$0.00	\$291.67	\$291.67	\$1,443.58	\$1,750.02	\$306.44	\$306.44
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$208.33	\$208.33	\$0.00	\$1,249.98	\$1,249.98	\$1,249.98
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$208.33	\$208.33	\$433.92	\$1,249.98	\$816.06	\$816.06
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$1,249.98	\$1,249.98	\$1,249.98
65150 - Pool II - Contract	\$3,487.50	\$1,916.67	(\$1,570.83)	\$3,487.50	\$11,500.02	\$8,012.52	\$8,012.52
65152 - Pool II - Furniture & Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$499.98	\$499.98	\$499.98
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$125.00	\$125.00	\$0.00	\$750.00	\$750.00	\$750.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$4,286.09	\$1,000.02	(\$3,286.07)	\$3,286.07
65155 - Pool II - Maintenance Contract	\$0.00	\$0.00	\$0.00	\$2,837.96	\$0.00	(\$2,837.96)	\$2,837.96
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$0.00	\$1,999.98	\$1,999.98	\$1,999.98
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$0.00	\$0.00	\$227.51	\$0.00	(\$227.51)	\$227.51
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$0.00	\$0.00	\$489.04	\$0.00	(\$489.04)	\$489.04
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$0.00	\$1,999.98	\$1,999.98	\$1,999.98
65800 - Clubhouse - Janitorial Contract	\$36.79	\$375.00	\$338.21	\$1,991.50	\$2,250.00	\$258.50	\$258.50
Total Recreation	\$8,207.55	\$10,262.49	\$2,054.94	\$34,811.02	\$61,574.94	\$26,763.92	\$26,763.92
Utilities							
67600 - Trash	\$15,112.33	\$14,000.00	(\$1,112.33)	\$90,019.29	\$84,000.00	(\$6,019.29)	\$6,019.29
67700 - Telephone/911 Phone	\$259.34	\$541.67	\$282.33	\$2,254.85	\$3,250.02	\$995.17	\$995.17
6771 - Cable/Internet	\$142.14	\$272.50	\$130.36	\$779.87	\$1,635.00	\$855.13	\$855.13
Total Utilities	\$15,513.81	\$14,814.17	(\$699.64)	\$93,054.01	\$88,885.02	(\$4,168.99)	\$4,168.99
Total Expense	\$58,079.85	\$42,849.97	(\$15,229.88)	\$245,196.14	\$257,099.82	\$11,903.68	\$11,903.68
Operating Net Income	(\$5,267.81)	\$0.03	(\$5,267.84)	\$23,422.66	\$0.18	\$23,422.48	\$23,422.48
Reserve Income							
Reserve Income							
80100 - Reserve Transfer	\$666.67	\$0.00	\$666.67	\$4,000.02	\$0.00	\$4,000.02	\$4,000.02
Total Reserve Income	\$666.67	\$0.00	\$666.67	\$4,000.02	\$0.00	\$4,000.02	\$4,000.02
Total Reserve Income	\$666.67	\$0.00	\$666.67	\$4,000.02	\$0.00	\$4,000.02	\$4,000.02
Reserve Net Income	\$666.67	\$0.00	\$666.67	\$4,000.02	\$0.00	\$4,000.02	\$4,000.02
Net Income	(\$4,601.14)	\$0.03	(\$4,601.17)	\$27,422.68	\$0.18	\$27,422.50	\$27,422.50

7/16/2020