

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet - Operating / Reserves Breakout**  
**Period Through: 7/31/2020**

**Assets**

Cash & Investments - Operating Fund	
10500 - Checking - AAB 0076	\$58,264.67
12030 - Savings - AAB 7800	\$4,670.21
Cash & Investments - Operating Fund Total	<b>\$62,934.88</b>

Accounts Receivable	
14000 - Accts. Rec. - Accounts Receivable	\$101,157.41
Accounts Receivable Total	<b>\$101,157.41</b>

Current Assets - Operating Fund	
15610 - Due from Other - S. Carey	\$291.82
16000 - Allowance for Doubtful Accounts	\$2,435.00
Current Assets - Operating Fund Total	<b>\$2,726.82</b>

Current Assets - Reserve Fund	
15600 - Due from Operating	\$33,316.08
Current Assets - Reserve Fund Total	<b>\$33,316.08</b>

Fixed Assets	
19050 - Furniture & Fixtures	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)
Fixed Assets Total	<b>\$2,463.64</b>

Assets Total		<b>\$202,598.83</b>
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**Liabilities and Equity**

Current Liabilities - Operating Fund	
20000 - Operating Accounts Payable	\$56,943.97
21000 - Deferred Income	\$215,875.00
22000 - Prepaid Assessments	\$9,610.84
25000 - Clearing Account	\$51.43
26600 - Due to Replacement	\$33,316.08
27010 - Processing Fee Suspense	\$1,325.00
27020 - Certified Vio Demand Letter Suspense	\$100.00
Current Liabilities - Operating Fund Total	<b>\$317,222.32</b>

Operating Retained Earnings	<b>(\$181,273.64)</b>
Reserve Retained Earnings	<b>\$41,227.07</b>

Operating Net Income	\$20,756.39
Reserve Net Income	\$4,666.69

Liabilities & Equity Total		<b>\$202,598.83</b>
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7/1/2020 - 7/31/2020	1/1/2020 - 7/31/2020
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual
<b>Income</b>							
<u>Income</u>							
40000 - Assessments	\$43,175.00	\$43,175.00	\$0.00	\$302,225.00	\$302,225.00	\$0.00	\$51
40100 - Replacement Transfer	(\$666.67)	(\$666.67)	\$0.00	(\$4,666.69)	(\$4,666.69)	\$0.00	(\$
40150 - Late Charges	\$25.00	\$416.67	(\$391.67)	\$50.00	\$2,916.69	(\$2,866.69)	\$
40160 - Late Interest	\$4,482.74	\$208.33	\$4,274.41	\$4,601.57	\$1,458.31	\$3,143.26	\$
40200 - Legal - Collections	\$771.00	\$416.67	\$354.33	\$2,771.00	\$2,916.69	(\$145.69)	\$
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$291.69	(\$291.69)	\$
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$10,952.98	\$2,916.69	\$8,036.29	\$
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$0.00	\$58.31	(\$58.31)	\$
43900 - Rec Center Rent and Fees	\$0.00	\$83.33	(\$83.33)	\$400.00	\$583.31	(\$183.31)	\$
47000 - Interest Earned	\$4.62	\$0.00	\$4.62	\$51.63	\$0.00	\$51.63	\$
4803 - Cash Loss Carry Forward - Trash	\$0.00	(\$1,250.00)	\$1,250.00	\$0.00	(\$8,750.00)	\$8,750.00	(\$1
<b>Total Income</b>	<b>\$47,791.69</b>	<b>\$42,850.00</b>	<b>\$4,941.69</b>	<b>\$316,410.49</b>	<b>\$299,950.00</b>	<b>\$16,460.49</b>	<b>\$51</b>
<b>Total Income</b>	<b>\$47,791.69</b>	<b>\$42,850.00</b>	<b>\$4,941.69</b>	<b>\$316,410.49</b>	<b>\$299,950.00</b>	<b>\$16,460.49</b>	<b>\$51</b>
<b>Expense</b>							
<u>Administration</u>							
50001 - Facilities Hazard & Liability	\$21,360.00	\$2,083.33	(\$19,276.67)	\$25,895.00	\$14,583.31	(\$11,311.69)	\$2
50010 - Directors & Officers Liability	\$0.00	\$391.67	\$391.67	\$0.00	\$2,741.69	\$2,741.69	\$
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$10,500.00	\$10,500.00	\$0.00	\$1
50200 - Legal - Collections	\$771.00	\$833.33	\$62.33	\$2,761.00	\$5,833.31	\$3,072.31	\$1
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$195.00	\$583.31	\$388.31	\$
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$48.71	\$233.31	\$184.60	\$
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$485.00	\$583.31	\$98.31	\$
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$9,600.00	\$466.69	(\$9,133.31)	\$
51800 - Website/Portal Maintenance	\$439.07	\$133.33	(\$305.74)	\$1,533.91	\$933.31	(\$600.60)	\$
51803 - Web Hosting Service	\$0.00	\$58.33	\$58.33	\$9.29	\$408.31	\$399.02	\$
52100 - Patrol Contract	\$5,761.00	\$6,083.33	\$322.33	\$63,491.57	\$42,583.31	(\$20,908.26)	\$7
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$0.00	\$2,625.00	\$2,625.00	\$
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$2.74	\$0.00	(\$2.74)	\$
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$1.74	\$14.56	\$12.82	\$
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$2,041.69	\$2,041.69	\$
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$1,373.75	\$1,373.75	\$
55250 - Postage and Copies	\$129.90	\$541.67	\$411.77	\$1,502.05	\$3,791.69	\$2,289.64	\$
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$19.47	\$0.00	(\$19.47)	\$
56300 - Meeting Expense	\$0.00	\$29.17	\$29.17	\$371.14	\$204.19	(\$166.95)	\$
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$2,041.69	\$2,041.69	\$
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$875.00	\$875.00	\$
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$131.74	\$291.69	\$159.95	\$
57046 - Easter Egg Hunt	\$0.00	\$20.83	\$20.83	\$300.00	\$145.81	(\$154.19)	\$
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$30.00	\$58.31	\$28.31	\$
58800 - ACC Review	\$50.00	\$20.83	(\$29.17)	\$200.00	\$145.81	(\$54.19)	\$
59000 - Miscellaneous/Records Storage	\$129.50	\$208.33	\$78.83	\$1,076.05	\$1,458.31	\$382.26	\$
59001 - Keys and Locks	\$0.00	\$20.83	\$20.83	\$0.00	\$145.81	\$145.81	\$
<b>Total Administration</b>	<b>\$30,140.47</b>	<b>\$13,523.31</b>	<b>(\$16,617.16)</b>	<b>\$118,154.41</b>	<b>\$94,663.17</b>	<b>(\$23,491.24)</b>	<b>\$16</b>
<u>Grounds</u>							



**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**7/1/2020 - 7/31/2020**

	7/1/2020 - 7/31/2020			1/1/2020 - 7/31/2020			
<b>Accounts</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual</b>
62000 - Landscape Contract	\$2,809.90	\$2,583.33	(\$226.57)	\$22,421.39	\$18,083.31	(\$4,338.08)	\$3
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$1,580.95	\$1,458.31	(\$122.64)	\$
62500 - Pest Control - Mosquito Fogging	\$910.00	\$291.67	(\$618.33)	\$2,374.45	\$2,041.69	(\$332.76)	\$
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$875.00	\$875.00	\$
63780 - Trees	\$0.00	\$625.00	\$625.00	\$6,108.05	\$4,375.00	(\$1,733.05)	\$
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$391.46	\$0.00	(\$391.46)	\$
64100 - Grounds Contracts Extra	\$59.78	\$416.67	\$356.89	\$220.55	\$2,916.69	\$2,696.14	\$
<b>Total Grounds</b>	<b>\$3,779.68</b>	<b>\$4,250.00</b>	<b>\$470.32</b>	<b>\$33,096.85</b>	<b>\$29,750.00</b>	<b>(\$3,346.85)</b>	<b>\$5</b>
<b>Recreation</b>							
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$80.69	\$379.19	\$298.50	\$
65000 - Clubhouse - General Repair	\$0.00	\$125.00	\$125.00	\$1,245.33	\$875.00	(\$370.33)	\$
65100 - Pool I - Contract	\$0.00	\$3,500.00	\$3,500.00	\$6,936.06	\$24,500.00	\$17,563.94	\$4
65102 - Pool I and II - Maintenance Contract	\$0.00	\$2,333.33	\$2,333.33	\$14,189.80	\$16,333.31	\$2,143.51	\$2
65110 - Pool I - Furniture & Repairs	\$0.00	\$291.67	\$291.67	\$1,443.58	\$2,041.69	\$598.11	\$
65120 - Pool I - Chemical Supplies & Pool Tags	\$12.99	\$208.33	\$195.34	\$12.99	\$1,458.31	\$1,445.32	\$
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$208.33	\$208.33	\$433.92	\$1,458.31	\$1,024.39	\$
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$1,458.31	\$1,458.31	\$
65150 - Pool II - Contract	\$0.00	\$1,916.67	\$1,916.67	\$3,487.50	\$13,416.69	\$9,929.19	\$2
65152 - Pool II - Furniture & Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$583.31	\$583.31	\$
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$125.00	\$125.00	\$0.00	\$875.00	\$875.00	\$
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$4,286.09	\$1,166.69	(\$3,119.40)	\$
65155 - Pool II - Maintenance Contract	\$0.00	\$0.00	\$0.00	\$2,837.96	\$0.00	(\$2,837.96)	\$
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$0.00	\$2,333.31	\$2,333.31	\$
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$0.00	\$0.00	\$227.51	\$0.00	(\$227.51)	\$
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$0.00	\$0.00	\$489.04	\$0.00	(\$489.04)	\$
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$0.00	\$2,333.31	\$2,333.31	\$
65800 - Clubhouse - Janitorial Contract	\$0.00	\$375.00	\$375.00	\$1,991.50	\$2,625.00	\$633.50	\$
<b>Total Recreation</b>	<b>\$12.99</b>	<b>\$10,262.49</b>	<b>\$10,249.50</b>	<b>\$37,661.97</b>	<b>\$71,837.43</b>	<b>\$34,175.46</b>	<b>\$12</b>
<b>Utilities</b>							
67600 - Trash	\$13,285.38	\$14,000.00	\$714.62	\$103,304.67	\$98,000.00	(\$5,304.67)	\$16
67700 - Telephone/911 Phone	\$259.34	\$541.67	\$282.33	\$2,514.19	\$3,791.69	\$1,277.50	\$
6771 - Cable/Internet	\$142.14	\$272.50	\$130.36	\$922.01	\$1,907.50	\$985.49	\$
<b>Total Utilities</b>	<b>\$13,686.86</b>	<b>\$14,814.17</b>	<b>\$1,127.31</b>	<b>\$106,740.87</b>	<b>\$103,699.19</b>	<b>(\$3,041.68)</b>	<b>\$17</b>
<b>Total Expense</b>	<b>\$47,620.00</b>	<b>\$42,849.97</b>	<b>(\$4,770.03)</b>	<b>\$295,654.10</b>	<b>\$299,949.79</b>	<b>\$4,295.69</b>	<b>\$51</b>
<b>Operating Net Income</b>	<b>\$171.69</b>	<b>\$0.03</b>	<b>\$171.66</b>	<b>\$20,756.39</b>	<b>\$0.21</b>	<b>\$20,756.18</b>	
<b>Reserve Income</b>							
<b>Reserve Income</b>							
80100 - Reserve Transfer	\$666.67	\$0.00	\$666.67	\$4,666.69	\$0.00	\$4,666.69	
<b>Total Reserve Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$4,666.69</b>	<b>\$0.00</b>	<b>\$4,666.69</b>	
<b>Total Reserve Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$4,666.69</b>	<b>\$0.00</b>	<b>\$4,666.69</b>	
<b>Reserve Net Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$4,666.69</b>	<b>\$0.00</b>	<b>\$4,666.69</b>	
<b>Net Income</b>	<b>\$838.36</b>	<b>\$0.03</b>	<b>\$838.33</b>	<b>\$25,423.08</b>	<b>\$0.21</b>	<b>\$25,422.87</b>	