

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet - Operating / Reserves Breakout**  
**Period Through: 9/30/2020**

**Assets**

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$19,386.96	
12030 - Savings - AAB 7800	\$6,004.39	
Cash & Investments - Operating Fund Total	<b>\$25,391.35</b>	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$84,694.78	
Accounts Receivable Total	<b>\$84,694.78</b>	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$3,215.48	
Current Assets - Operating Fund Total	<b>\$3,507.30</b>	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	<b>\$33,316.08</b>	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	<b>\$2,463.64</b>	
Assets Total		<b>\$149,373.15</b>

**Liabilities and Equity**

Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	\$96,551.39	
21000 - Deferred Income	\$129,525.00	
22000 - Prepaid Assessments	\$11,371.41	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
27070 - NSF Fee Suspense	\$25.00	
27080 - Certified Coll Demand Letter Suspense	\$1,650.00	
Current Liabilities - Operating Fund Total	<b>\$272,490.31</b>	
Operating Retained Earnings	<b>(\$181,273.64)</b>	
Reserve Retained Earnings	<b>\$41,227.07</b>	
Operating Net Income	\$10,929.38	
Reserve Net Income	\$6,000.03	
Liabilities & Equity Total		<b>\$149,373.15</b>

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet**  
**9/30/2020**

	<u>None</u>	<u>Total</u>
<b>Assets</b>		
<b><u>Cash &amp; Investments - Operating Fund</u></b>		
10500 - Checking - AAB 0076	\$19,386.96	\$19,386.96
12030 - Savings - AAB 7800	\$6,004.39	\$6,004.39
<u>Total Cash &amp; Investments - Operating Fund</u>	<u>\$25,391.35</u>	<u>\$25,391.35</u>
<b><u>Accounts Receivable</u></b>		
14000 - Accts. Rec. - Accounts Receivable	\$84,694.78	\$84,694.78
<u>Total Accounts Receivable</u>	<u>\$84,694.78</u>	<u>\$84,694.78</u>
<b><u>Current Assets - Operating Fund</u></b>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	\$3,215.48	\$3,215.48
<u>Total Current Assets - Operating Fund</u>	<u>\$3,507.30</u>	<u>\$3,507.30</u>
<b><u>Current Assets - Reserve Fund</u></b>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<b><u>Fixed Assets</u></b>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)	(\$156.00)
<u>Total Fixed Assets</u>	<u>\$2,463.64</u>	<u>\$2,463.64</u>
<b>Assets Total</b>	<b><u>\$149,373.15</u></b>	<b><u>\$149,373.15</u></b>
<b>Liabilities &amp; Equity</b>		
<b><u>Current Liabilities - Operating Fund</u></b>		
20000 - Operating Accounts Payable	\$96,551.39	\$96,551.39
21000 - Deferred Income	\$129,525.00	\$129,525.00
22000 - Prepaid Assessments	\$11,371.41	\$11,371.41
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27070 - NSF Fee Suspense	\$25.00	\$25.00
27080 - Certified Coll Demand Letter Suspense	\$1,650.00	\$1,650.00
<u>Total Current Liabilities - Operating Fund</u>	<u>\$272,490.31</u>	<u>\$272,490.31</u>
<b>Retained Earnings</b>	<b><u>(\$140,046.57)</u></b>	<b><u>(\$140,046.57)</u></b>
<b>Net Income</b>	<b><u>\$16,929.41</u></b>	<b><u>\$16,929.41</u></b>
<b>Liabilities and Equity Total</b>	<b><u>\$149,373.15</u></b>	<b><u>\$149,373.15</u></b>

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**9/1/2020 - 9/30/2020**

9/1/2020 - 9/30/2020	1/1/2020 - 9/30/2020
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
<b>Income</b>								
<u>Income</u>								
40000 - Assessments	\$43,175.00	\$43,175.00	\$0.00	\$388,575.00	\$388,575.00	\$0.00	\$518,100.00	\$129,525.00
40100 - Replacement Transfer	(\$666.67)	(\$666.67)	\$0.00	(\$6,000.03)	(\$6,000.03)	\$0.00	(\$8,000.00)	(\$1,999.97)
40150 - Late Charges	\$3,170.00	\$416.67	\$2,753.33	\$8,410.00	\$3,750.03	\$4,659.97	\$5,000.00	(\$3,410.00)
40160 - Late Interest	\$476.46	\$208.33	\$268.13	\$5,571.42	\$1,874.97	\$3,696.45	\$2,500.00	(\$3,071.42)
40200 - Legal - Collections	\$0.00	\$416.67	(\$416.67)	\$3,331.00	\$3,750.03	(\$419.03)	\$5,000.00	\$1,669.00
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$375.03	(\$375.03)	\$500.00	\$500.00
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00	(\$25.00)
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$10,952.98	\$3,750.03	\$7,202.95	\$5,000.00	(\$5,952.98)
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$0.00	\$74.97	(\$74.97)	\$100.00	\$100.00
43900 - Rec Center Rent and Fees	\$0.00	\$83.33	(\$83.33)	\$400.00	\$749.97	(\$349.97)	\$1,000.00	\$600.00
47000 - Interest Earned	\$2.15	\$0.00	\$2.15	\$56.65	\$0.00	\$56.65	\$0.00	(\$56.65)
4803 - Cash Loss Carry Forward - Trash	\$0.00	(\$1,250.00)	\$1,250.00	\$0.00	(\$11,250.00)	\$11,250.00	(\$15,000.00)	(\$15,000.00)
<b>Total Income</b>	<b>\$46,156.94</b>	<b>\$42,850.00</b>	<b>\$3,306.94</b>	<b>\$411,322.02</b>	<b>\$385,650.00</b>	<b>\$25,672.02</b>	<b>\$514,200.00</b>	<b>\$102,877.98</b>
<b>Total Income</b>	<b>\$46,156.94</b>	<b>\$42,850.00</b>	<b>\$3,306.94</b>	<b>\$411,322.02</b>	<b>\$385,650.00</b>	<b>\$25,672.02</b>	<b>\$514,200.00</b>	<b>\$102,877.98</b>
<b>Expense</b>								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$2,083.33	\$2,083.33	\$26,454.00	\$18,749.97	(\$7,704.03)	\$25,000.00	(\$1,454.00)
50010 - Directors & Officers Liability	\$3,040.00	\$391.67	(\$2,648.33)	\$3,040.00	\$3,525.03	\$485.03	\$4,700.00	\$1,660.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$13,500.00	\$13,500.00	\$0.00	\$18,000.00	\$4,500.00
50200 - Legal - Collections	\$0.00	\$833.33	\$833.33	\$3,321.00	\$7,499.97	\$4,178.97	\$10,000.00	\$6,679.00
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$195.00	\$749.97	\$554.97	\$1,000.00	\$805.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$48.71	\$299.97	\$251.26	\$400.00	\$351.29
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$485.00	\$749.97	\$264.97	\$1,000.00	\$515.00
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$9,600.00	\$600.03	(\$8,999.97)	\$800.00	(\$8,800.00)
51800 - Website/Portal Maintenance	\$182.50	\$133.33	(\$49.17)	\$1,898.91	\$1,199.97	(\$698.94)	\$1,600.00	(\$298.91)
51803 - Web Hosting Service	\$0.00	\$58.33	\$58.33	\$9.29	\$524.97	\$515.68	\$700.00	\$690.71
52100 - Patrol Contract	\$5,761.00	\$6,083.33	\$322.33	\$69,252.57	\$54,749.97	(\$14,502.60)	\$73,000.00	\$3,747.43
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$0.00	\$3,375.00	\$3,375.00	\$4,500.00	\$4,500.00
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$2.74	\$0.00	(\$2.74)	\$0.00	(\$2.74)
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$1.74	\$18.72	\$16.98	\$25.00	\$23.26
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$2,625.03	\$2,625.03	\$3,500.00	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$1,766.25	\$1,766.25	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$190.05	\$541.67	\$351.62	\$2,038.40	\$4,875.03	\$2,836.63	\$6,500.00	\$4,461.60
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$19.47	\$0.00	(\$19.47)	\$0.00	(\$19.47)
56300 - Meeting Expense	\$172.44	\$29.17	(\$143.27)	\$543.58	\$262.53	(\$281.05)	\$350.00	(\$193.58)
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$2,625.03	\$2,625.03	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$1,125.00	\$1,125.00	\$1,500.00	\$1,500.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$131.74	\$375.03	\$243.29	\$500.00	\$368.26
57046 - Easter Egg Hunt	\$0.00	\$20.83	\$20.83	\$300.00	\$187.47	(\$112.53)	\$250.00	(\$50.00)
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$40.00	\$74.97	\$34.97	\$100.00	\$60.00
58800 - ACC Review	\$0.00	\$20.83	\$20.83	\$275.00	\$187.47	(\$87.53)	\$250.00	(\$25.00)
59000 - Miscellaneous/Records Storage	\$94.30	\$208.33	\$114.03	\$1,315.65	\$1,874.97	\$559.32	\$2,500.00	\$1,184.35
59001 - Keys and Locks	\$0.00	\$20.83	\$20.83	\$0.00	\$187.47	\$187.47	\$250.00	\$250.00
<b>Total Administration</b>	<b>\$10,940.29</b>	<b>\$13,523.31</b>	<b>\$2,583.02</b>	<b>\$132,472.80</b>	<b>\$121,709.79</b>	<b>(\$10,763.01)</b>	<b>\$162,280.00</b>	<b>\$29,807.20</b>

Grounds

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**9/1/2020 - 9/30/2020**

9/1/2020 - 9/30/2020	1/1/2020 - 9/30/2020
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
62000 - Landscape Contract	\$2,809.90	\$2,583.33	(\$226.57)	\$28,041.19	\$23,249.97	(\$4,791.22)	\$31,000.00	\$2,958.81
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$1,879.59	\$1,874.97	(\$4.62)	\$2,500.00	\$620.41
62500 - Pest Control - Mosquito Fogging	\$527.57	\$291.67	(\$235.90)	\$5,002.02	\$2,625.03	(\$2,376.99)	\$3,500.00	(\$1,502.02)
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$1,125.00	\$1,125.00	\$1,500.00	\$1,500.00
63780 - Trees	\$0.00	\$625.00	\$625.00	\$6,108.05	\$5,625.00	(\$483.05)	\$7,500.00	\$1,391.95
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$391.46	\$0.00	(\$391.46)	\$0.00	(\$391.46)
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$5,477.27	\$3,750.03	(\$1,727.24)	\$5,000.00	(\$477.27)
<b>Total Grounds</b>	<b>\$3,337.47</b>	<b>\$4,250.00</b>	<b>\$912.53</b>	<b>\$46,899.58</b>	<b>\$38,250.00</b>	<b>(\$8,649.58)</b>	<b>\$51,000.00</b>	<b>\$4,100.42</b>
<b>Recreation</b>								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$80.69	\$487.53	\$406.84	\$650.00	\$569.31
65000 - Clubhouse - General Repair	\$0.00	\$125.00	\$125.00	\$1,628.10	\$1,125.00	(\$503.10)	\$1,500.00	(\$128.10)
65100 - Pool I - Contract	\$14,237.40	\$3,500.00	(\$10,737.40)	\$34,224.41	\$31,500.00	(\$2,724.41)	\$42,000.00	\$7,775.59
65102 - Pool I and II - Maintenance Contract	\$2,837.96	\$2,333.33	(\$504.63)	\$19,865.72	\$20,999.97	\$1,134.25	\$28,000.00	\$8,134.28
65110 - Pool I - Furniture & Repairs	\$0.00	\$291.67	\$291.67	\$1,443.58	\$2,625.03	\$1,181.45	\$3,500.00	\$2,056.42
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$208.33	\$208.33	\$105.00	\$1,874.97	\$1,769.97	\$2,500.00	\$2,395.00
65130 - Pool I - Pump & Electrical Repairs	\$461.18	\$208.33	(\$252.85)	\$895.10	\$1,874.97	\$979.87	\$2,500.00	\$1,604.90
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$1,874.97	\$1,874.97	\$2,500.00	\$2,500.00
65150 - Pool II - Contract	\$0.00	\$1,916.67	\$1,916.67	\$3,487.50	\$17,250.03	\$13,762.53	\$23,000.00	\$19,512.50
65152 - Pool II - Furniture & Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$749.97	\$749.97	\$1,000.00	\$1,000.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$125.00	\$125.00	\$0.00	\$1,125.00	\$1,125.00	\$1,500.00	\$1,500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$4,286.09	\$1,500.03	(\$2,786.06)	\$2,000.00	(\$2,286.09)
65155 - Pool II - Maintenance Contract	\$0.00	\$0.00	\$0.00	\$2,837.96	\$0.00	(\$2,837.96)	\$0.00	(\$2,837.96)
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$105.11	\$2,999.97	\$2,894.86	\$4,000.00	\$3,894.89
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$0.00	\$0.00	\$227.51	\$0.00	(\$227.51)	\$0.00	(\$227.51)
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$0.00	\$0.00	\$489.04	\$0.00	(\$489.04)	\$0.00	(\$489.04)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$0.00	\$2,999.97	\$2,999.97	\$4,000.00	\$4,000.00
65800 - Clubhouse - Janitorial Contract	\$324.75	\$375.00	\$50.25	\$3,723.50	\$3,375.00	(\$348.50)	\$4,500.00	\$776.50
<b>Total Recreation</b>	<b>\$17,861.29</b>	<b>\$10,262.49</b>	<b>(\$7,598.80)</b>	<b>\$73,399.31</b>	<b>\$92,362.41</b>	<b>\$18,963.10</b>	<b>\$123,150.00</b>	<b>\$49,750.69</b>
<b>Utilities</b>								
67600 - Trash	\$26,570.76	\$14,000.00	(\$12,570.76)	\$143,160.81	\$126,000.00	(\$17,160.81)	\$168,000.00	\$24,839.19
67700 - Telephone/911 Phone	\$579.09	\$541.67	(\$37.42)	\$3,538.13	\$4,875.03	\$1,336.90	\$6,500.00	\$2,961.87
6771 - Cable/Internet	\$0.00	\$272.50	\$272.50	\$922.01	\$2,452.50	\$1,530.49	\$3,270.00	\$2,347.99
<b>Total Utilities</b>	<b>\$27,149.85</b>	<b>\$14,814.17</b>	<b>(\$12,335.68)</b>	<b>\$147,620.95</b>	<b>\$133,327.53</b>	<b>(\$14,293.42)</b>	<b>\$177,770.00</b>	<b>\$30,149.05</b>
<b>Total Expense</b>	<b>\$59,288.90</b>	<b>\$42,849.97</b>	<b>(\$16,438.93)</b>	<b>\$400,392.64</b>	<b>\$385,649.73</b>	<b>(\$14,742.91)</b>	<b>\$514,200.00</b>	<b>\$113,807.36</b>
<b>Operating Net Income</b>	<b>(\$13,131.96)</b>	<b>\$0.03</b>	<b>(\$13,131.99)</b>	<b>\$10,929.38</b>	<b>\$0.27</b>	<b>\$10,929.11</b>	<b>\$0.00</b>	<b>(\$10,929.38)</b>
<b>Reserve Income</b>								
<u>Reserve Income</u>								
80100 - Reserve Transfer	\$666.67	\$0.00	\$666.67	\$6,000.03	\$0.00	\$6,000.03	\$0.00	(\$6,000.03)
<b>Total Reserve Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$6,000.03</b>	<b>\$0.00</b>	<b>\$6,000.03</b>	<b>\$0.00</b>	<b>(\$6,000.03)</b>
<b>Total Reserve Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$6,000.03</b>	<b>\$0.00</b>	<b>\$6,000.03</b>	<b>\$0.00</b>	<b>(\$6,000.03)</b>
<b>Reserve Net Income</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$6,000.03</b>	<b>\$0.00</b>	<b>\$6,000.03</b>	<b>\$0.00</b>	<b>(\$6,000.03)</b>
<b>Net Income</b>	<b>(\$12,465.29)</b>	<b>\$0.03</b>	<b>(\$12,465.32)</b>	<b>\$16,929.41</b>	<b>\$0.27</b>	<b>\$16,929.14</b>	<b>\$0.00</b>	<b>(\$16,929.41)</b>