

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 1/31/2021

Assets

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$149,141.11	
12030 - Savings - AAB 7800	\$8,006.77	
Cash & Investments - Operating Fund Total	\$157,147.88	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$315,933.99	
Accounts Receivable Total	\$315,933.99	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$8,237.21	
Current Assets - Operating Fund Total	\$8,529.03	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	\$33,316.08	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	\$2,463.64	
Assets Total		\$517,390.62

Liabilities and Equity

Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	(\$2,325.64)	
21000 - Deferred Income	\$481,401.25	
22000 - Prepaid Assessments	\$6,324.11	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
27020 - Certified Vio Demand Letter Suspense	\$25.00	
27070 - NSF Fee Suspense	\$50.00	
27080 - Certified Coll Demand Letter Suspense	(\$25.00)	
Current Liabilities - Operating Fund Total	\$518,817.23	
Operating Retained Earnings	(\$60,793.05)	
Reserve Retained Earnings	\$49,227.11	
Operating Net Income	\$8,806.00	
Reserve Net Income	\$1,333.33	
Liabilities & Equity Total		\$517,390.62

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
1/31/2021

	<u>None</u>	<u>Total</u>
Assets		
<u>Cash & Investments - Operating Fund</u>		
10500 - Checking - AAB 0076	\$149,141.11	\$149,141.11
12030 - Savings - AAB 7800	\$8,006.77	\$8,006.77
<u>Total Cash & Investments - Operating Fund</u>	<u>\$157,147.88</u>	<u>\$157,147.88</u>
<u>Accounts Receivable</u>		
14000 - Accts. Rec. - Accounts Receivable	\$315,933.99	\$315,933.99
<u>Total Accounts Receivable</u>	<u>\$315,933.99</u>	<u>\$315,933.99</u>
<u>Current Assets - Operating Fund</u>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	\$8,237.21	\$8,237.21
<u>Total Current Assets - Operating Fund</u>	<u>\$8,529.03</u>	<u>\$8,529.03</u>
<u>Current Assets - Reserve Fund</u>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<u>Fixed Assets</u>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)	(\$156.00)
<u>Total Fixed Assets</u>	<u>\$2,463.64</u>	<u>\$2,463.64</u>
Assets Total	<u>\$517,390.62</u>	<u>\$517,390.62</u>
Liabilities & Equity		
	<u>None</u>	<u>Total</u>
<u>Current Liabilities - Operating Fund</u>		
20000 - Operating Accounts Payable	(\$2,325.64)	(\$2,325.64)
21000 - Deferred Income	\$481,401.25	\$481,401.25
22000 - Prepaid Assessments	\$6,324.11	\$6,324.11
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27020 - Certified Vio Demand Letter Suspense	\$25.00	\$25.00
27070 - NSF Fee Suspense	\$50.00	\$50.00
27080 - Certified Coll Demand Letter Suspense	(\$25.00)	(\$25.00)
<u>Total Current Liabilities - Operating Fund</u>	<u>\$518,817.23</u>	<u>\$518,817.23</u>
Retained Earnings	<u>(\$11,565.94)</u>	<u>(\$11,565.94)</u>
Net Income	<u>\$10,139.33</u>	<u>\$10,139.33</u>
Liabilities and Equity Total	<u>\$517,390.62</u>	<u>\$517,390.62</u>

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
1/1/2021 - 1/31/2021

1/1/2021 - 1/31/2021

1/1/2021 - 1/31/2021

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$43,094.75	\$43,763.75	(\$669.00)	\$43,094.75	\$43,763.75	(\$669.00)	\$525,165.00	\$482,070.25
40100 - Replacement Transfer	(\$1,333.33)	(\$1,333.33)	\$0.00	(\$1,333.33)	(\$1,333.33)	\$0.00	(\$16,000.00)	(\$14,666.67)
40150 - Late Charges	\$0.00	\$208.33	(\$208.33)	\$0.00	\$208.33	(\$208.33)	\$2,500.00	\$2,500.00
40160 - Late Interest	\$9.04	\$208.33	(\$199.29)	\$9.04	\$208.33	(\$199.29)	\$2,500.00	\$2,490.96
40200 - Legal - Collections	\$120.00	\$208.33	(\$88.33)	\$120.00	\$208.33	(\$88.33)	\$2,500.00	\$2,380.00
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$41.67	(\$41.67)	\$500.00	\$500.00
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$416.67	(\$416.67)	\$5,000.00	\$5,000.00
4330 - Recreation Keys/Access Cards	\$10.00	\$8.33	\$1.67	\$10.00	\$8.33	\$1.67	\$100.00	\$90.00
43900 - Rec Center Rent and Fees	\$0.00	\$83.33	(\$83.33)	\$0.00	\$83.33	(\$83.33)	\$1,000.00	\$1,000.00
47000 - Interest Earned	\$5.66	\$0.00	\$5.66	\$5.66	\$0.00	\$5.66	\$0.00	(\$5.66)
Total Income	\$41,906.12	\$43,605.41	(\$1,699.29)	\$41,906.12	\$43,605.41	(\$1,699.29)	\$523,265.00	\$481,358.88
Total Income	\$41,906.12	\$43,605.41	(\$1,699.29)	\$41,906.12	\$43,605.41	(\$1,699.29)	\$523,265.00	\$481,358.88
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$2,208.33	\$2,208.33	\$0.00	\$2,208.33	\$2,208.33	\$26,500.00	\$26,500.00
50010 - Directors & Officers Liability	\$0.00	\$258.33	\$258.33	\$0.00	\$258.33	\$258.33	\$3,100.00	\$3,100.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00	\$0.00	\$18,000.00	\$16,500.00
50200 - Legal - Collections	\$120.00	\$833.33	\$713.33	\$120.00	\$833.33	\$713.33	\$10,000.00	\$9,880.00
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$0.00	\$33.33	\$33.33	\$400.00	\$400.00
51050 - Audit	\$2,750.00	\$0.00	(\$2,750.00)	\$2,750.00	\$0.00	(\$2,750.00)	\$0.00	(\$2,750.00)
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$0.00	\$66.67	\$66.67	\$800.00	\$800.00
51800 - Website/Portal Maintenance	\$50.00	\$166.67	\$116.67	\$50.00	\$166.67	\$116.67	\$2,000.00	\$1,950.00
51803 - Web Hosting Service	\$0.00	\$20.83	\$20.83	\$0.00	\$20.83	\$20.83	\$250.00	\$250.00
52100 - Patrol Contract	\$0.00	\$6,266.67	\$6,266.67	\$0.00	\$6,266.67	\$6,266.67	\$75,200.00	\$75,200.00
52103 - Extra Patrol - Nite of Lights	\$7,245.00	\$375.00	(\$6,870.00)	\$7,245.00	\$375.00	(\$6,870.00)	\$4,500.00	(\$2,745.00)
54250 - Property Taxes	\$4.40	\$2.08	(\$2.32)	\$4.40	\$2.08	(\$2.32)	\$25.00	\$20.60
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$196.25	\$196.25	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$128.35	\$541.67	\$413.32	\$128.35	\$541.67	\$413.32	\$6,500.00	\$6,371.65
55600 - Office Supplies	\$25.00	\$0.00	(\$25.00)	\$25.00	\$0.00	(\$25.00)	\$0.00	(\$25.00)
56300 - Meeting Expense	\$0.00	\$70.83	\$70.83	\$0.00	\$70.83	\$70.83	\$850.00	\$850.00
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00	\$1,500.00
57045 - Nite of Lights	\$96.72	\$41.67	(\$55.05)	\$96.72	\$41.67	(\$55.05)	\$500.00	\$403.28
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$25.00	\$300.00	\$300.00
58050 - Bank Charges	\$20.00	\$8.33	(\$11.67)	\$20.00	\$8.33	(\$11.67)	\$100.00	\$80.00
58800 - ACC Review	\$100.00	\$20.83	(\$79.17)	\$100.00	\$20.83	(\$79.17)	\$250.00	\$150.00
59000 - Miscellaneous/Records Storage	\$109.70	\$197.08	\$87.38	\$109.70	\$197.08	\$87.38	\$2,365.00	\$2,255.30
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$16.67	\$16.67	\$200.00	\$200.00
Total Administration	\$12,149.17	\$13,724.57	\$1,575.40	\$12,149.17	\$13,724.57	\$1,575.40	\$164,695.00	\$152,545.83
<u>Grounds</u>								
62000 - Landscape Contract	\$2,809.90	\$2,810.00	\$0.10	\$2,809.90	\$2,810.00	\$0.10	\$33,720.00	\$30,910.10
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00	\$2,500.00

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Budget Comparison Report - Fund
1/1/2021 - 1/31/2021

	1/1/2021 - 1/31/2021			1/1/2021 - 1/31/2021				
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
62500 - Pest Control - Mosquito Fogging	\$0.00	\$416.67	\$416.67	\$0.00	\$416.67	\$416.67	\$5,000.00	\$5,000.00
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00	\$1,500.00
63780 - Trees	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00	\$6,000.00	\$6,000.00
64100 - Grounds Contracts Extra	\$124.49	\$416.67	\$292.18	\$124.49	\$416.67	\$292.18	\$5,000.00	\$4,875.51
Total Grounds	\$2,934.39	\$4,476.67	\$1,542.28	\$2,934.39	\$4,476.67	\$1,542.28	\$53,720.00	\$50,785.61
Recreation								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$0.00	\$54.17	\$54.17	\$650.00	\$650.00
65000 - Clubhouse - General Repair	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00	\$1,500.00
65100 - Pool I - Contract	\$0.00	\$3,500.00	\$3,500.00	\$0.00	\$3,500.00	\$3,500.00	\$42,000.00	\$42,000.00
65102 - Pool I and II - Maintenance Contract	\$2,837.96	\$2,333.33	(\$504.63)	\$2,837.96	\$2,333.33	(\$504.63)	\$28,000.00	\$25,162.04
65110 - Pool I - Furniture & Repairs	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00	\$3,500.00
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00	\$500.00
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00	\$2,500.00
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00	\$2,500.00
65150 - Pool II - Contract	\$0.00	\$1,916.67	\$1,916.67	\$0.00	\$1,916.67	\$1,916.67	\$23,000.00	\$23,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00	\$500.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00	\$500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67	\$2,000.00	\$2,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00	\$3,500.00
65202 - Tennis Court I - Hardware/Repair	\$1,136.63	\$0.00	(\$1,136.63)	\$1,136.63	\$0.00	(\$1,136.63)	\$0.00	(\$1,136.63)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00	\$3,500.00
65800 - Clubhouse - Janitorial Contract	\$324.75	\$375.00	\$50.25	\$324.75	\$375.00	\$50.25	\$4,500.00	\$4,175.25
Total Recreation	\$4,299.34	\$9,887.52	\$5,588.18	\$4,299.34	\$9,887.52	\$5,588.18	\$118,650.00	\$114,350.66
Utilities								
67600 - Trash	\$13,285.38	\$14,908.33	\$1,622.95	\$13,285.38	\$14,908.33	\$1,622.95	\$178,900.00	\$165,614.62
67700 - Telephone/911 Phone	\$292.06	\$375.00	\$82.94	\$292.06	\$375.00	\$82.94	\$4,500.00	\$4,207.94
6771 - Cable/Internet	\$139.78	\$233.33	\$93.55	\$139.78	\$233.33	\$93.55	\$2,800.00	\$2,660.22
Total Utilities	\$13,717.22	\$15,516.66	\$1,799.44	\$13,717.22	\$15,516.66	\$1,799.44	\$186,200.00	\$172,482.78
Total Expense	\$33,100.12	\$43,605.42	\$10,505.30	\$33,100.12	\$43,605.42	\$10,505.30	\$523,265.00	\$490,164.88
Operating Net Income	\$8,806.00	(\$0.01)	\$8,806.01	\$8,806.00	(\$0.01)	\$8,806.01	\$0.00	(\$8,806.00)
Reserve Income								
Reserve Income								
80100 - Reserve Transfer	\$1,333.33	\$0.00	\$1,333.33	\$1,333.33	\$0.00	\$1,333.33	\$0.00	(\$1,333.33)
Total Reserve Income	\$1,333.33	\$0.00	\$1,333.33	\$1,333.33	\$0.00	\$1,333.33	\$0.00	(\$1,333.33)
Total Reserve Income	\$1,333.33	\$0.00	\$1,333.33	\$1,333.33	\$0.00	\$1,333.33	\$0.00	(\$1,333.33)
Reserve Net Income	\$1,333.33	\$0.00	\$1,333.33	\$1,333.33	\$0.00	\$1,333.33	\$0.00	(\$1,333.33)
Net Income	\$10,139.33	(\$0.01)	\$10,139.34	\$10,139.33	(\$0.01)	\$10,139.34	\$0.00	(\$10,139.33)