

**Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 3/31/2021**

Assets

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$231,464.90	
12030 - Savings - AAB 7800	\$12,008.31	
Cash & Investments - Operating Fund Total	\$243,473.21	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$168,296.59	
Accounts Receivable Total	\$168,296.59	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$8,242.06	
Current Assets - Operating Fund Total	\$8,533.88	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	\$33,316.08	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	\$2,463.64	
Assets Total		\$456,083.40
Liabilities and Equity		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	(\$2,445.64)	
21000 - Deferred Income	\$393,873.75	
22000 - Prepaid Assessments	\$8,910.24	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
27010 - Processing Fee Suspense	\$1,940.00	
27020 - Certified Vio Demand Letter Suspense	\$100.00	
27070 - NSF Fee Suspense	\$25.00	
Current Liabilities - Operating Fund Total	\$435,770.86	
Operating Retained Earnings	(\$60,793.05)	
Reserve Retained Earnings	\$49,227.11	
Operating Net Income	\$27,878.49	
Reserve Net Income	\$3,999.99	
Liabilities & Equity Total		\$456,083.40

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
3/31/2021

	<u>None</u>	<u>Total</u>
Assets		
<u>Cash & Investments - Operating Fund</u>		
10500 - Checking - AAB 0076	\$231,464.90	\$231,464.90
12030 - Savings - AAB 7800	\$12,008.31	\$12,008.31
<u>Total Cash & Investments - Operating Fund</u>	<u>\$243,473.21</u>	<u>\$243,473.21</u>
<u>Accounts Receivable</u>		
14000 - Accts. Rec. - Accounts Receivable	\$168,296.59	\$168,296.59
<u>Total Accounts Receivable</u>	<u>\$168,296.59</u>	<u>\$168,296.59</u>
<u>Current Assets - Operating Fund</u>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	\$8,242.06	\$8,242.06
<u>Total Current Assets - Operating Fund</u>	<u>\$8,533.88</u>	<u>\$8,533.88</u>
<u>Current Assets - Reserve Fund</u>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<u>Fixed Assets</u>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)	(\$156.00)
<u>Total Fixed Assets</u>	<u>\$2,463.64</u>	<u>\$2,463.64</u>
Assets Total	<u>\$456,083.40</u>	<u>\$456,083.40</u>
Liabilities & Equity		
<u>Current Liabilities - Operating Fund</u>		
20000 - Operating Accounts Payable	(\$2,445.64)	(\$2,445.64)
21000 - Deferred Income	\$393,873.75	\$393,873.75
22000 - Prepaid Assessments	\$8,910.24	\$8,910.24
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27010 - Processing Fee Suspense	\$1,940.00	\$1,940.00
27020 - Certified Vio Demand Letter Suspense	\$100.00	\$100.00
27070 - NSF Fee Suspense	\$25.00	\$25.00
<u>Total Current Liabilities - Operating Fund</u>	<u>\$435,770.86</u>	<u>\$435,770.86</u>
Retained Earnings	<u>(\$11,565.94)</u>	<u>(\$11,565.94)</u>
Net Income	<u>\$31,878.48</u>	<u>\$31,878.48</u>
Liabilities and Equity Total	<u>\$456,083.40</u>	<u>\$456,083.40</u>

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
3/1/2021 - 3/31/2021

3/1/2021 - 3/31/2021	1/1/2021 - 3/31/2021
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$43,788.75	\$43,763.75	\$25.00	\$131,316.25	\$131,291.25	\$25.00	\$525,165.00	\$393,848.75
40100 - Replacement Transfer	(\$1,333.33)	(\$1,333.33)	\$0.00	(\$3,999.99)	(\$3,999.99)	\$0.00	(\$16,000.00)	(\$12,000.01)
40150 - Late Charges	\$4,850.00	\$208.33	\$4,641.67	\$4,850.00	\$624.99	\$4,225.01	\$2,500.00	(\$2,350.00)
40160 - Late Interest	\$2,672.01	\$208.33	\$2,463.68	\$2,686.50	\$624.99	\$2,061.51	\$2,500.00	(\$186.50)
40200 - Legal - Collections	\$450.00	\$208.33	\$241.67	\$712.50	\$624.99	\$87.51	\$2,500.00	\$1,787.50
40210 - Legal - Deed Restrictions	\$195.00	\$41.67	\$153.33	\$195.00	\$125.01	\$69.99	\$500.00	\$305.00
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$1,250.01	(\$1,250.01)	\$5,000.00	\$5,000.00
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$10.00	\$24.99	(\$14.99)	\$100.00	\$90.00
43900 - Rec Center Rent and Fees	\$0.00	\$83.33	(\$83.33)	\$0.00	\$249.99	(\$249.99)	\$1,000.00	\$1,000.00
47000 - Interest Earned	\$7.58	\$0.00	\$7.58	\$21.38	\$0.00	\$21.38	\$0.00	(\$21.38)
Total Income	\$50,630.01	\$43,605.41	\$7,024.60	\$135,791.64	\$130,816.23	\$4,975.41	\$523,265.00	\$387,473.36
Total Income	\$50,630.01	\$43,605.41	\$7,024.60	\$135,791.64	\$130,816.23	\$4,975.41	\$523,265.00	\$387,473.36
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$2,666.00	\$2,208.33	(\$457.67)	\$2,666.00	\$6,624.99	\$3,958.99	\$26,500.00	\$23,834.00
50010 - Directors & Officers Liability	\$0.00	\$258.33	\$258.33	\$0.00	\$774.99	\$774.99	\$3,100.00	\$3,100.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$4,500.00	\$4,500.00	\$0.00	\$18,000.00	\$13,500.00
50200 - Legal - Collections	\$645.00	\$833.33	\$188.33	\$907.50	\$2,499.99	\$1,592.49	\$10,000.00	\$9,092.50
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00	\$1,000.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$0.00	\$99.99	\$99.99	\$400.00	\$400.00
51050 - Audit	\$0.00	\$0.00	\$0.00	\$2,750.00	\$0.00	(\$2,750.00)	\$0.00	(\$2,750.00)
51420 - Legal - Corporate	\$450.00	\$83.33	(\$366.67)	\$555.00	\$249.99	(\$305.01)	\$1,000.00	\$445.00
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$0.00	\$200.01	\$200.01	\$800.00	\$800.00
51800 - Website/Portal Maintenance	\$182.50	\$166.67	(\$15.83)	\$547.50	\$500.01	(\$47.49)	\$2,000.00	\$1,452.50
51803 - Web Hosting Service	\$0.00	\$20.83	\$20.83	\$39.61	\$62.49	\$22.88	\$250.00	\$210.39
52100 - Patrol Contract	\$0.00	\$6,266.67	\$6,266.67	\$23,916.00	\$18,800.01	(\$5,115.99)	\$75,200.00	\$51,284.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$7,245.00	\$1,125.00	(\$6,120.00)	\$4,500.00	(\$2,745.00)
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.40	\$6.24	\$1.84	\$25.00	\$20.60
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$875.01	\$875.01	\$3,500.00	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$588.75	\$588.75	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$606.58	\$541.67	(\$64.91)	\$966.78	\$1,625.01	\$658.23	\$6,500.00	\$5,533.22
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	(\$25.00)	\$0.00	(\$25.00)
56300 - Meeting Expense	\$0.00	\$70.83	\$70.83	\$0.00	\$212.49	\$212.49	\$850.00	\$850.00
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$875.01	\$875.01	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$375.00	\$375.00	\$1,500.00	\$1,500.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$96.72	\$125.01	\$28.29	\$500.00	\$403.28
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$75.00	\$75.00	\$300.00	\$300.00
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$40.00	\$24.99	(\$15.01)	\$100.00	\$60.00
58800 - ACC Review	\$100.00	\$20.83	(\$79.17)	\$200.00	\$62.49	(\$137.51)	\$250.00	\$50.00
59000 - Miscellaneous/Records Storage	\$80.00	\$197.08	\$117.08	\$274.10	\$591.24	\$317.14	\$2,365.00	\$2,090.90
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$50.01	\$50.01	\$200.00	\$200.00
Total Administration	\$6,230.08	\$13,724.57	\$7,494.49	\$44,733.61	\$41,173.71	(\$3,559.90)	\$164,695.00	\$119,961.39
<u>Grounds</u>								
62000 - Landscape Contract	\$2,809.90	\$2,810.00	\$0.10	\$8,429.70	\$8,430.00	\$0.30	\$33,720.00	\$25,290.30
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00	\$2,500.00

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
3/1/2021 - 3/31/2021

3/1/2021 - 3/31/2021	1/1/2021 - 3/31/2021
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
62500 - Pest Control - Mosquito Fogging	\$177.57	\$416.67	\$239.10	\$177.57	\$1,250.01	\$1,072.44	\$5,000.00	\$4,822.43
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$375.00	\$375.00	\$1,500.00	\$1,500.00
63780 - Trees	\$0.00	\$500.00	\$500.00	\$0.00	\$1,500.00	\$1,500.00	\$6,000.00	\$6,000.00
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$848.43	\$0.00	(\$848.43)	\$0.00	(\$848.43)
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$124.49	\$1,250.01	\$1,125.52	\$5,000.00	\$4,875.51
Total Grounds	\$2,987.47	\$4,476.67	\$1,489.20	\$9,580.19	\$13,430.01	\$3,849.82	\$53,720.00	\$44,139.81
Recreation								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$0.00	\$162.51	\$162.51	\$650.00	\$650.00
65000 - Clubhouse - General Repair	\$0.00	\$125.00	\$125.00	\$0.00	\$375.00	\$375.00	\$1,500.00	\$1,500.00
65100 - Pool I - Contract	\$0.00	\$3,500.00	\$3,500.00	\$0.00	\$10,500.00	\$10,500.00	\$42,000.00	\$42,000.00
65102 - Pool I and II - Maintenance Contract	\$0.00	\$2,333.33	\$2,333.33	\$8,513.88	\$6,999.99	(\$1,513.89)	\$28,000.00	\$19,486.12
65110 - Pool I - Furniture & Repairs	\$0.00	\$291.67	\$291.67	\$0.00	\$875.01	\$875.01	\$3,500.00	\$3,500.00
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00	\$500.00
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00	\$2,500.00
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00	\$2,500.00
65150 - Pool II - Contract	\$0.00	\$1,916.67	\$1,916.67	\$0.00	\$5,750.01	\$5,750.01	\$23,000.00	\$23,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00	\$500.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00	\$500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$0.00	\$500.01	\$500.01	\$2,000.00	\$2,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$875.01	\$875.01	\$3,500.00	\$3,500.00
65202 - Tennis Court I - Hardware/Repair	\$856.25	\$0.00	(\$856.25)	\$1,992.88	\$0.00	(\$1,992.88)	\$0.00	(\$1,992.88)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$875.01	\$875.01	\$3,500.00	\$3,500.00
65800 - Clubhouse - Janitorial Contract	\$433.00	\$375.00	(\$58.00)	\$1,299.00	\$1,125.00	(\$174.00)	\$4,500.00	\$3,201.00
Total Recreation	\$1,289.25	\$9,887.52	\$8,598.27	\$11,805.76	\$29,662.56	\$17,856.80	\$118,650.00	\$106,844.24
Utilities								
67600 - Trash	\$13,285.38	\$14,908.33	\$1,622.95	\$39,856.14	\$44,724.99	\$4,868.85	\$178,900.00	\$139,043.86
67700 - Telephone/911 Phone	(\$1.31)	\$375.00	\$376.31	\$1,478.11	\$1,125.00	(\$353.11)	\$4,500.00	\$3,021.89
6771 - Cable/Internet	\$0.00	\$233.33	\$233.33	\$459.34	\$699.99	\$240.65	\$2,800.00	\$2,340.66
Total Utilities	\$13,284.07	\$15,516.66	\$2,232.59	\$41,793.59	\$46,549.98	\$4,756.39	\$186,200.00	\$144,406.41
Total Expense	\$23,790.87	\$43,605.42	\$19,814.55	\$107,913.15	\$130,816.26	\$22,903.11	\$523,265.00	\$415,351.85
Operating Net Income	\$26,839.14	(\$0.01)	\$26,839.15	\$27,878.49	(\$0.03)	\$27,878.52	\$0.00	(\$27,878.49)
Reserve Income								
Reserve Income								
80100 - Reserve Transfer	\$1,333.33	\$0.00	\$1,333.33	\$3,999.99	\$0.00	\$3,999.99	\$0.00	(\$3,999.99)
Total Reserve Income	\$1,333.33	\$0.00	\$1,333.33	\$3,999.99	\$0.00	\$3,999.99	\$0.00	(\$3,999.99)
Total Reserve Income	\$1,333.33	\$0.00	\$1,333.33	\$3,999.99	\$0.00	\$3,999.99	\$0.00	(\$3,999.99)
Reserve Net Income	\$1,333.33	\$0.00	\$1,333.33	\$3,999.99	\$0.00	\$3,999.99	\$0.00	(\$3,999.99)
Net Income	\$28,172.47	(\$0.01)	\$28,172.48	\$31,878.48	(\$0.03)	\$31,878.51	\$0.00	(\$31,878.48)