

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet - Operating / Reserves Breakout**  
**Period Through: 4/30/2021**

**Assets**

Cash & Investments - Operating Fund	
10500 - Checking - AAB 0076	\$224,116.52
12030 - Savings - AAB 7800	\$13,342.63
Cash & Investments - Operating Fund Total	<b>\$237,459.15</b>

Accounts Receivable	
14000 - Accts. Rec. - Accounts Receivable	\$132,875.80
Accounts Receivable Total	<b>\$132,875.80</b>

Current Assets - Operating Fund	
15010 - Accts. Rec. - Other	\$0.02
15610 - Due from Other - S. Carey	\$291.82
16000 - Allowance for Doubtful Accounts	\$8,432.06
Current Assets - Operating Fund Total	<b>\$8,723.90</b>

Current Assets - Reserve Fund	
15600 - Due from Operating	\$33,316.08
Current Assets - Reserve Fund Total	<b>\$33,316.08</b>

Fixed Assets	
19050 - Furniture & Fixtures	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)
Fixed Assets Total	<b>\$2,463.64</b>

Assets Total		<b>\$414,838.57</b>
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**Liabilities and Equity**

Current Liabilities - Operating Fund	
20000 - Operating Accounts Payable	(\$2,445.64)
21000 - Deferred Income	\$350,110.00
22000 - Prepaid Assessments	\$10,689.82
25000 - Clearing Account	\$51.43
26600 - Due to Replacement	\$33,316.08
27010 - Processing Fee Suspense	(\$10.00)
27080 - Certified Coll Demand Letter Suspense	\$275.00
Current Liabilities - Operating Fund Total	<b>\$391,986.69</b>

Operating Retained Earnings	<b>(\$60,793.05)</b>
Reserve Retained Earnings	<b>\$49,227.11</b>

Operating Net Income	\$29,084.50
Reserve Net Income	\$5,333.32

Liabilities & Equity Total		<b>\$414,838.57</b>
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**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet**  
**4/30/2021**

	<u>None</u>	<u>Total</u>
<b>Assets</b>		
<b><u>Cash &amp; Investments - Operating Fund</u></b>		
10500 - Checking - AAB 0076	\$224,116.52	\$224,116.52
12030 - Savings - AAB 7800	\$13,342.63	\$13,342.63
<u>Total Cash &amp; Investments - Operating Fund</u>	<u>\$237,459.15</u>	<u>\$237,459.15</u>
<b><u>Accounts Receivable</u></b>		
14000 - Accts. Rec. - Accounts Receivable	\$132,875.80	\$132,875.80
<u>Total Accounts Receivable</u>	<u>\$132,875.80</u>	<u>\$132,875.80</u>
<b><u>Current Assets - Operating Fund</u></b>		
15010 - Accts. Rec. - Other	\$0.02	\$0.02
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	\$8,432.06	\$8,432.06
<u>Total Current Assets - Operating Fund</u>	<u>\$8,723.90</u>	<u>\$8,723.90</u>
<b><u>Current Assets - Reserve Fund</u></b>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<b><u>Fixed Assets</u></b>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)	(\$156.00)
<u>Total Fixed Assets</u>	<u>\$2,463.64</u>	<u>\$2,463.64</u>
<b>Assets Total</b>	<b><u>\$414,838.57</u></b>	<b><u>\$414,838.57</u></b>
<b>Liabilities &amp; Equity</b>		
	<u>None</u>	<u>Total</u>
<b><u>Current Liabilities - Operating Fund</u></b>		
20000 - Operating Accounts Payable	(\$2,445.64)	(\$2,445.64)
21000 - Deferred Income	\$350,110.00	\$350,110.00
22000 - Prepaid Assessments	\$10,689.82	\$10,689.82
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27010 - Processing Fee Suspense	(\$10.00)	(\$10.00)
27080 - Certified Coll Demand Letter Suspense	\$275.00	\$275.00
<u>Total Current Liabilities - Operating Fund</u>	<u>\$391,986.69</u>	<u>\$391,986.69</u>
<b>Retained Earnings</b>	<b><u>(\$11,565.94)</u></b>	<b><u>(\$11,565.94)</u></b>
<b>Net Income</b>	<b><u>\$34,417.82</u></b>	<b><u>\$34,417.82</u></b>
<b>Liabilities and Equity Total</b>	<b><u>\$414,838.57</u></b>	<b><u>\$414,838.57</u></b>

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**4/1/2021 - 4/30/2021**

4/1/2021 - 4/30/2021	1/1/2021 - 4/30/2021
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
<b>Income</b>								
<u>Income</u>								
40000 - Assessments	\$43,763.75	\$43,763.75	\$0.00	\$175,080.00	\$175,055.00	\$25.00	\$525,165.00	\$350,085.00
40100 - Replacement Transfer	(\$1,333.33)	(\$1,333.33)	\$0.00	(\$5,333.32)	(\$5,333.32)	\$0.00	(\$16,000.00)	(\$10,666.68)
40150 - Late Charges	\$5,225.00	\$208.33	\$5,016.67	\$10,050.00	\$833.32	\$9,216.68	\$2,500.00	(\$7,550.00)
40160 - Late Interest	\$1,006.56	\$208.33	\$798.23	\$3,683.00	\$833.32	\$2,849.68	\$2,500.00	(\$1,183.00)
40200 - Legal - Collections	\$340.00	\$208.33	\$131.67	\$1,052.50	\$833.32	\$219.18	\$2,500.00	\$1,447.50
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$195.00	\$166.68	\$28.32	\$500.00	\$305.00
40410 - Force Mow/Deed Enforcement	\$65.00	\$0.00	\$65.00	\$65.00	\$0.00	\$65.00	\$0.00	(\$65.00)
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$1,666.68	(\$1,666.68)	\$5,000.00	\$5,000.00
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$10.00	\$33.32	(\$23.32)	\$100.00	\$90.00
43900 - Rec Center Rent and Fees	\$0.00	\$83.33	(\$83.33)	\$0.00	\$333.32	(\$333.32)	\$1,000.00	\$1,000.00
47000 - Interest Earned	\$6.10	\$0.00	\$6.10	\$27.48	\$0.00	\$27.48	\$0.00	(\$27.48)
<b>Total Income</b>	<b>\$49,073.08</b>	<b>\$43,605.41</b>	<b>\$5,467.67</b>	<b>\$184,829.66</b>	<b>\$174,421.64</b>	<b>\$10,408.02</b>	<b>\$523,265.00</b>	<b>\$338,435.34</b>
<b>Total Income</b>	<b>\$49,073.08</b>	<b>\$43,605.41</b>	<b>\$5,467.67</b>	<b>\$184,829.66</b>	<b>\$174,421.64</b>	<b>\$10,408.02</b>	<b>\$523,265.00</b>	<b>\$338,435.34</b>
<b>Expense</b>								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$18,098.00	\$2,208.33	(\$15,889.67)	\$20,764.00	\$8,833.32	(\$11,930.68)	\$26,500.00	\$5,736.00
50010 - Directors & Officers Liability	\$0.00	\$258.33	\$258.33	\$0.00	\$1,033.32	\$1,033.32	\$3,100.00	\$3,100.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$6,000.00	\$6,000.00	\$0.00	\$18,000.00	\$12,000.00
50200 - Legal - Collections	\$200.00	\$833.33	\$633.33	\$1,107.50	\$3,333.32	\$2,225.82	\$10,000.00	\$8,892.50
50210 - Legal - Deed Restrictions	\$140.00	\$83.33	(\$56.67)	\$140.00	\$333.32	\$193.32	\$1,000.00	\$860.00
50410 - Force Mow/Deed Enforcement	\$70.36	\$33.33	(\$37.03)	\$70.36	\$133.32	\$62.96	\$400.00	\$329.64
51050 - Audit	\$0.00	\$0.00	\$0.00	\$2,750.00	\$0.00	(\$2,750.00)	\$0.00	(\$2,750.00)
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$555.00	\$333.32	(\$221.68)	\$1,000.00	\$445.00
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$0.00	\$266.68	\$266.68	\$800.00	\$800.00
51800 - Website/Portal Maintenance	\$68.54	\$166.67	\$98.13	\$616.04	\$666.68	\$50.64	\$2,000.00	\$1,383.96
51803 - Web Hosting Service	\$0.00	\$20.83	\$20.83	\$39.61	\$83.32	\$43.71	\$250.00	\$210.39
52100 - Patrol Contract	\$6,197.00	\$6,266.67	\$69.67	\$30,113.00	\$25,066.68	(\$5,046.32)	\$75,200.00	\$45,087.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$7,245.00	\$1,500.00	(\$5,745.00)	\$4,500.00	(\$2,745.00)
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.40	\$8.32	\$3.92	\$25.00	\$20.60
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$1,166.68	\$1,166.68	\$3,500.00	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$785.00	\$785.00	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$285.25	\$541.67	\$256.42	\$1,252.03	\$2,166.68	\$914.65	\$6,500.00	\$5,247.97
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	(\$25.00)	\$0.00	(\$25.00)
56300 - Meeting Expense	\$0.00	\$70.83	\$70.83	\$0.00	\$283.32	\$283.32	\$850.00	\$850.00
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$1,166.68	\$1,166.68	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$500.00	\$500.00	\$1,500.00	\$1,500.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$96.72	\$166.68	\$69.96	\$500.00	\$403.28
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$100.00	\$100.00	\$300.00	\$300.00
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$40.00	\$33.32	(\$6.68)	\$100.00	\$60.00
58800 - ACC Review	\$0.00	\$20.83	\$20.83	\$200.00	\$83.32	(\$116.68)	\$250.00	\$50.00
59000 - Miscellaneous/Records Storage	\$116.30	\$197.08	\$80.78	\$390.40	\$788.32	\$397.92	\$2,365.00	\$1,974.60
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$66.68	\$66.68	\$200.00	\$200.00
<b>Total Administration</b>	<b>\$26,675.45</b>	<b>\$13,724.57</b>	<b>(\$12,950.88)</b>	<b>\$71,409.06</b>	<b>\$54,898.28</b>	<b>(\$16,510.78)</b>	<b>\$164,695.00</b>	<b>\$93,285.94</b>
<u>Grounds</u>								
62000 - Landscape Contract	\$2,987.52	\$2,810.00	(\$177.52)	\$11,417.22	\$11,240.00	(\$177.22)	\$33,720.00	\$22,302.78

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**4/1/2021 - 4/30/2021**

	4/1/2021 - 4/30/2021			1/1/2021 - 4/30/2021				
<b>Accounts</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>	<b>Remaining Budget</b>
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$833.32	\$833.32	\$2,500.00	\$2,500.00
62500 - Pest Control - Mosquito Fogging	\$0.00	\$416.67	\$416.67	\$177.57	\$1,666.68	\$1,489.11	\$5,000.00	\$4,822.43
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$500.00	\$500.00	\$1,500.00	\$1,500.00
63780 - Trees	\$0.00	\$500.00	\$500.00	\$0.00	\$2,000.00	\$2,000.00	\$6,000.00	\$6,000.00
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$848.43	\$0.00	(\$848.43)	\$0.00	(\$848.43)
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$124.49	\$1,666.68	\$1,542.19	\$5,000.00	\$4,875.51
<b>Total Grounds</b>	<b>\$2,987.52</b>	<b>\$4,476.67</b>	<b>\$1,489.15</b>	<b>\$12,567.71</b>	<b>\$17,906.68</b>	<b>\$5,338.97</b>	<b>\$53,720.00</b>	<b>\$41,152.29</b>
<b>Insurance Claims</b>								
7100 - Insurance Claims Expense	\$1,000.00	\$0.00	(\$1,000.00)	\$1,000.00	\$0.00	(\$1,000.00)	\$0.00	(\$1,000.00)
<b>Total Insurance Claims</b>	<b>\$1,000.00</b>	<b>\$0.00</b>	<b>(\$1,000.00)</b>	<b>\$1,000.00</b>	<b>\$0.00</b>	<b>(\$1,000.00)</b>	<b>\$0.00</b>	<b>(\$1,000.00)</b>
<b>Recreation</b>								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$0.00	\$216.68	\$216.68	\$650.00	\$650.00
65000 - Clubhouse - General Repair	\$212.36	\$125.00	(\$87.36)	\$212.36	\$500.00	\$287.64	\$1,500.00	\$1,287.64
65100 - Pool I - Contract	\$0.00	\$3,500.00	\$3,500.00	\$0.00	\$14,000.00	\$14,000.00	\$42,000.00	\$42,000.00
65102 - Pool I and II - Maintenance Contract	\$2,837.96	\$2,333.33	(\$504.63)	\$11,351.84	\$9,333.32	(\$2,018.52)	\$28,000.00	\$16,648.16
65110 - Pool I - Furniture & Repairs	\$41.12	\$291.67	\$250.55	\$41.12	\$1,166.68	\$1,125.56	\$3,500.00	\$3,458.88
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68	\$500.00	\$500.00
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$833.32	\$833.32	\$2,500.00	\$2,500.00
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$833.32	\$833.32	\$2,500.00	\$2,500.00
65150 - Pool II - Contract	\$0.00	\$1,916.67	\$1,916.67	\$0.00	\$7,666.68	\$7,666.68	\$23,000.00	\$23,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68	\$500.00	\$500.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68	\$500.00	\$500.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$0.00	\$666.68	\$666.68	\$2,000.00	\$2,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$1,166.68	\$1,166.68	\$3,500.00	\$3,500.00
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$0.00	\$0.00	\$1,992.88	\$0.00	(\$1,992.88)	\$0.00	(\$1,992.88)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$1,166.68	\$1,166.68	\$3,500.00	\$3,500.00
65800 - Clubhouse - Janitorial Contract	\$337.76	\$375.00	\$37.24	\$1,636.76	\$1,500.00	(\$136.76)	\$4,500.00	\$2,863.24
<b>Total Recreation</b>	<b>\$3,429.20</b>	<b>\$9,887.52</b>	<b>\$6,458.32</b>	<b>\$15,234.96</b>	<b>\$39,550.08</b>	<b>\$24,315.12</b>	<b>\$118,650.00</b>	<b>\$103,415.04</b>
<b>Utilities</b>								
67600 - Trash	\$13,285.38	\$14,908.33	\$1,622.95	\$53,141.52	\$59,633.32	\$6,491.80	\$178,900.00	\$125,758.48
67700 - Telephone/911 Phone	\$294.68	\$375.00	\$80.32	\$1,772.79	\$1,500.00	(\$272.79)	\$4,500.00	\$2,727.21
6771 - Cable/Internet	\$159.78	\$233.33	\$73.55	\$619.12	\$933.32	\$314.20	\$2,800.00	\$2,180.88
<b>Total Utilities</b>	<b>\$13,739.84</b>	<b>\$15,516.66</b>	<b>\$1,776.82</b>	<b>\$55,533.43</b>	<b>\$62,066.64</b>	<b>\$6,533.21</b>	<b>\$186,200.00</b>	<b>\$130,666.57</b>
<b>Total Expense</b>	<b>\$47,832.01</b>	<b>\$43,605.42</b>	<b>(\$4,226.59)</b>	<b>\$155,745.16</b>	<b>\$174,421.68</b>	<b>\$18,676.52</b>	<b>\$523,265.00</b>	<b>\$367,519.84</b>
<b>Operating Net Income</b>	<b>\$1,241.07</b>	<b>(\$0.01)</b>	<b>\$1,241.08</b>	<b>\$29,084.50</b>	<b>(\$0.04)</b>	<b>\$29,084.54</b>	<b>\$0.00</b>	<b>(\$29,084.50)</b>
<b>Reserve Income</b>								
<b>Reserve Income</b>								
80100 - Reserve Transfer	\$1,333.33	\$0.00	\$1,333.33	\$5,333.32	\$0.00	\$5,333.32	\$0.00	(\$5,333.32)
<b>Total Reserve Income</b>	<b>\$1,333.33</b>	<b>\$0.00</b>	<b>\$1,333.33</b>	<b>\$5,333.32</b>	<b>\$0.00</b>	<b>\$5,333.32</b>	<b>\$0.00</b>	<b>(\$5,333.32)</b>
<b>Total Reserve Income</b>	<b>\$1,333.33</b>	<b>\$0.00</b>	<b>\$1,333.33</b>	<b>\$5,333.32</b>	<b>\$0.00</b>	<b>\$5,333.32</b>	<b>\$0.00</b>	<b>(\$5,333.32)</b>
<b>Reserve Net Income</b>	<b>\$1,333.33</b>	<b>\$0.00</b>	<b>\$1,333.33</b>	<b>\$5,333.32</b>	<b>\$0.00</b>	<b>\$5,333.32</b>	<b>\$0.00</b>	<b>(\$5,333.32)</b>
<b>Net Income</b>	<b>\$2,574.40</b>	<b>(\$0.01)</b>	<b>\$2,574.41</b>	<b>\$34,417.82</b>	<b>(\$0.04)</b>	<b>\$34,417.86</b>	<b>\$0.00</b>	<b>(\$34,417.82)</b>