

**Prestonwood Forest Maintenance Association Inc.  
Balance Sheet - Operating / Reserves Breakout  
Period Through: 5/31/2021**

**Assets**

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$184,360.14	
12030 - Savings - AAB 7800	\$14,677.11	
Cash & Investments - Operating Fund Total	<b>\$199,037.25</b>	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$115,437.13	
Accounts Receivable Total	<b>\$115,437.13</b>	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$10,864.76	
Current Assets - Operating Fund Total	<b>\$11,156.58</b>	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	<b>\$33,316.08</b>	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	<b>\$2,463.64</b>	
Assets Total		<b>\$361,410.68</b>
<b>Liabilities and Equity</b>		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	(\$1,560.64)	
21000 - Deferred Income	\$306,346.25	
22000 - Prepaid Assessments	\$11,355.54	
25000 - Clearing Account	\$51.43	
26600 - Due to Replacement	\$33,316.08	
27010 - Processing Fee Suspense	\$15.00	
27020 - Certified Vio Demand Letter Suspense	\$125.00	
27080 - Certified Coll Demand Letter Suspense	\$50.00	
Current Liabilities - Operating Fund Total	<b>\$349,698.66</b>	
Operating Retained Earnings	<b>(\$60,793.05)</b>	
Reserve Retained Earnings	<b>\$49,227.11</b>	
Operating Net Income	\$16,611.31	
Reserve Net Income	\$6,666.65	
Liabilities & Equity Total		<b>\$361,410.68</b>

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet**  
**5/31/2021**

	<u>None</u>	<u>Total</u>
<b>Assets</b>		
<b><u>Cash &amp; Investments - Operating Fund</u></b>		
10500 - Checking - AAB 0076	\$184,360.14	\$184,360.14
12030 - Savings - AAB 7800	\$14,677.11	\$14,677.11
<u>Total Cash &amp; Investments - Operating Fund</u>	<u>\$199,037.25</u>	<u>\$199,037.25</u>
<b><u>Accounts Receivable</u></b>		
14000 - Accts. Rec. - Accounts Receivable	\$115,437.13	\$115,437.13
<u>Total Accounts Receivable</u>	<u>\$115,437.13</u>	<u>\$115,437.13</u>
<b><u>Current Assets - Operating Fund</u></b>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	\$10,864.76	\$10,864.76
<u>Total Current Assets - Operating Fund</u>	<u>\$11,156.58</u>	<u>\$11,156.58</u>
<b><u>Current Assets - Reserve Fund</u></b>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<b><u>Fixed Assets</u></b>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$156.00)	(\$156.00)
<u>Total Fixed Assets</u>	<u>\$2,463.64</u>	<u>\$2,463.64</u>
<b>Assets Total</b>	<b><u>\$361,410.68</u></b>	<b><u>\$361,410.68</u></b>
 <b>Liabilities &amp; Equity</b>		
<b><u>Current Liabilities - Operating Fund</u></b>		
20000 - Operating Accounts Payable	(\$1,560.64)	(\$1,560.64)
21000 - Deferred Income	\$306,346.25	\$306,346.25
22000 - Prepaid Assessments	\$11,355.54	\$11,355.54
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27010 - Processing Fee Suspense	\$15.00	\$15.00
27020 - Certified Vio Demand Letter Suspense	\$125.00	\$125.00
27080 - Certified Coll Demand Letter Suspense	\$50.00	\$50.00
<u>Total Current Liabilities - Operating Fund</u>	<u>\$349,698.66</u>	<u>\$349,698.66</u>
<b>Retained Earnings</b>	<b><u>(\$11,565.94)</u></b>	<b><u>(\$11,565.94)</u></b>
<b>Net Income</b>	<b><u>\$23,277.96</u></b>	<b><u>\$23,277.96</u></b>
<b>Liabilities and Equity Total</b>	<b><u>\$361,410.68</u></b>	<b><u>\$361,410.68</u></b>

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**5/1/2021 - 5/31/2021**

5/1/2021 - 5/31/2021	1/1/2021 - 5/31/2021
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
<b>Income</b>								
<u>Income</u>								
40000 - Assessments	\$43,763.75	\$43,763.75	\$0.00	\$218,843.75	\$218,818.75	\$25.00	\$525,165.00	\$306,321.25
40100 - Replacement Transfer	(\$1,333.33)	(\$1,333.33)	\$0.00	(\$6,666.65)	(\$6,666.65)	\$0.00	(\$16,000.00)	(\$9,333.35)
40150 - Late Charges	\$0.00	\$208.33	(\$208.33)	\$10,050.00	\$1,041.65	\$9,008.35	\$2,500.00	(\$7,550.00)
40160 - Late Interest	\$8.07	\$208.33	(\$200.26)	\$3,691.07	\$1,041.65	\$2,649.42	\$2,500.00	(\$1,191.07)
40200 - Legal - Collections	\$35.00	\$208.33	(\$173.33)	\$1,087.50	\$1,041.65	\$45.85	\$2,500.00	\$1,412.50
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$195.00	\$208.35	(\$13.35)	\$500.00	\$305.00
40410 - Force Mow/Deed Enforcement	\$0.00	\$0.00	\$0.00	\$65.00	\$0.00	\$65.00	\$0.00	(\$65.00)
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$2,083.35	(\$2,083.35)	\$5,000.00	\$5,000.00
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$10.00	\$41.65	(\$31.65)	\$100.00	\$90.00
43900 - Rec Center Rent and Fees	\$1,050.00	\$83.33	\$966.67	\$1,050.00	\$416.65	\$633.35	\$1,000.00	(\$50.00)
47000 - Interest Earned	\$6.11	\$0.00	\$6.11	\$33.59	\$0.00	\$33.59	\$0.00	(\$33.59)
<b>Total Income</b>	<b>\$43,529.60</b>	<b>\$43,605.41</b>	<b>(\$75.81)</b>	<b>\$228,359.26</b>	<b>\$218,027.05</b>	<b>\$10,332.21</b>	<b>\$523,265.00</b>	<b>\$294,905.74</b>
<b>Total Income</b>	<b>\$43,529.60</b>	<b>\$43,605.41</b>	<b>(\$75.81)</b>	<b>\$228,359.26</b>	<b>\$218,027.05</b>	<b>\$10,332.21</b>	<b>\$523,265.00</b>	<b>\$294,905.74</b>
<b>Expense</b>								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$2,208.33	\$2,208.33	\$20,764.00	\$11,041.65	(\$9,722.35)	\$26,500.00	\$5,736.00
50010 - Directors & Officers Liability	\$0.00	\$258.33	\$258.33	\$0.00	\$1,291.65	\$1,291.65	\$3,100.00	\$3,100.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$7,500.00	\$7,500.00	\$0.00	\$18,000.00	\$10,500.00
50200 - Legal - Collections	\$35.00	\$833.33	\$798.33	\$1,142.50	\$4,166.65	\$3,024.15	\$10,000.00	\$8,857.50
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$140.00	\$416.65	\$276.65	\$1,000.00	\$860.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$70.36	\$166.65	\$96.29	\$400.00	\$329.64
51050 - Audit	\$0.00	\$0.00	\$0.00	\$2,750.00	\$0.00	(\$2,750.00)	\$0.00	(\$2,750.00)
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$555.00	\$416.65	(\$138.35)	\$1,000.00	\$445.00
51700 - Audit & Tax Preparation	\$4,495.00	\$66.67	(\$4,428.33)	\$4,495.00	\$333.35	(\$4,161.65)	\$800.00	(\$3,695.00)
51800 - Website/Portal Maintenance	\$671.89	\$166.67	(\$505.22)	\$1,287.93	\$833.35	(\$454.58)	\$2,000.00	\$712.07
51803 - Web Hosting Service	\$247.33	\$20.83	(\$226.50)	\$525.00	\$104.15	(\$420.85)	\$250.00	(\$275.00)
52100 - Patrol Contract	\$0.00	\$6,266.67	\$6,266.67	\$30,113.00	\$31,333.35	\$1,220.35	\$75,200.00	\$45,087.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$7,245.00	\$1,875.00	(\$5,370.00)	\$4,500.00	(\$2,745.00)
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.40	\$10.40	\$6.00	\$25.00	\$20.60
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$1,458.35	\$1,458.35	\$3,500.00	\$3,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$981.25	\$981.25	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$1,813.16	\$541.67	(\$1,271.49)	\$3,065.19	\$2,708.35	(\$356.84)	\$6,500.00	\$3,434.81
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	(\$25.00)	\$0.00	(\$25.00)
56300 - Meeting Expense	\$104.67	\$70.83	(\$33.84)	\$104.67	\$354.15	\$249.48	\$850.00	\$745.33
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$1,458.35	\$1,458.35	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$625.00	\$625.00	\$1,500.00	\$1,500.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$96.72	\$208.35	\$111.63	\$500.00	\$403.28
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$125.00	\$125.00	\$300.00	\$300.00
58050 - Bank Charges	\$10.00	\$8.33	(\$1.67)	\$50.00	\$41.65	(\$8.35)	\$100.00	\$50.00
58800 - ACC Review	\$225.00	\$20.83	(\$204.17)	\$425.00	\$104.15	(\$320.85)	\$250.00	(\$175.00)
59000 - Miscellaneous/Records Storage	\$432.20	\$197.08	(\$235.12)	\$822.60	\$985.40	\$162.80	\$2,365.00	\$1,542.40
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$83.35	\$83.35	\$200.00	\$200.00
<b>Total Administration</b>	<b>\$9,534.25</b>	<b>\$13,724.57</b>	<b>\$4,190.32</b>	<b>\$81,181.37</b>	<b>\$68,622.85</b>	<b>(\$12,558.52)</b>	<b>\$164,695.00</b>	<b>\$83,513.63</b>
<u>Grounds</u>								
62000 - Landscape Contract	\$2,809.90	\$2,810.00	\$0.10	\$14,227.12	\$14,050.00	(\$177.12)	\$33,720.00	\$19,492.88

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**5/1/2021 - 5/31/2021**

5/1/2021 - 5/31/2021	1/1/2021 - 5/31/2021
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<u>Accounts</u>	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$1,041.65	\$1,041.65	\$2,500.00	\$2,500.00
62500 - Pest Control - Mosquito Fogging	\$210.00	\$416.67	\$206.67	\$387.57	\$2,083.35	\$1,695.78	\$5,000.00	\$4,612.43
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$625.00	\$625.00	\$1,500.00	\$1,500.00
63780 - Trees	\$0.00	\$500.00	\$500.00	\$0.00	\$2,500.00	\$2,500.00	\$6,000.00	\$6,000.00
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$848.43	\$0.00	(\$848.43)	\$0.00	(\$848.43)
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$124.49	\$2,083.35	\$1,958.86	\$5,000.00	\$4,875.51
<b>Total Grounds</b>	<b>\$3,019.90</b>	<b>\$4,476.67</b>	<b>\$1,456.77</b>	<b>\$15,587.61</b>	<b>\$22,383.35</b>	<b>\$6,795.74</b>	<b>\$53,720.00</b>	<b>\$38,132.39</b>
<u>Insurance Claims</u>								
7100 - Insurance Claims Expense	\$0.00	\$0.00	\$0.00	\$1,000.00	\$0.00	(\$1,000.00)	\$0.00	(\$1,000.00)
<b>Total Insurance Claims</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,000.00</b>	<b>\$0.00</b>	<b>(\$1,000.00)</b>	<b>\$0.00</b>	<b>(\$1,000.00)</b>
<u>Recreation</u>								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$0.00	\$270.85	\$270.85	\$650.00	\$650.00
65000 - Clubhouse - General Repair	\$949.69	\$125.00	(\$824.69)	\$6,877.65	\$625.00	(\$6,252.65)	\$1,500.00	(\$5,377.65)
65100 - Pool I - Contract	\$5,567.00	\$3,500.00	(\$2,067.00)	\$5,567.00	\$17,500.00	\$11,933.00	\$42,000.00	\$36,433.00
65102 - Pool I and II - Maintenance Contract	\$5,676.00	\$2,333.33	(\$3,342.67)	\$17,027.84	\$11,666.65	(\$5,361.19)	\$28,000.00	\$10,972.16
65110 - Pool I - Furniture & Repairs	\$450.00	\$291.67	(\$158.33)	\$491.12	\$1,458.35	\$967.23	\$3,500.00	\$3,008.88
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$41.67	\$41.67	\$0.00	\$208.35	\$208.35	\$500.00	\$500.00
65130 - Pool I - Pump & Electrical Repairs	\$1,600.00	\$208.33	(\$1,391.67)	\$1,600.00	\$1,041.65	(\$558.35)	\$2,500.00	\$900.00
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$1,041.65	\$1,041.65	\$2,500.00	\$2,500.00
65150 - Pool II - Contract	\$3,841.40	\$1,916.67	(\$1,924.73)	\$3,841.40	\$9,583.35	\$5,741.95	\$23,000.00	\$19,158.60
65152 - Pool II - Furniture & Repairs	\$350.00	\$41.67	(\$308.33)	\$350.00	\$208.35	(\$141.65)	\$500.00	\$150.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$41.67	\$41.67	\$0.00	\$208.35	\$208.35	\$500.00	\$500.00
65154 - Pool II - Pump & Electrical Repairs	\$5,000.00	\$166.67	(\$4,833.33)	\$5,000.00	\$833.35	(\$4,166.65)	\$2,000.00	(\$3,000.00)
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$1,458.35	\$1,458.35	\$3,500.00	\$3,500.00
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$0.00	\$0.00	\$1,992.88	\$0.00	(\$1,992.88)	\$0.00	(\$1,992.88)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$1,458.35	\$1,458.35	\$3,500.00	\$3,500.00
65800 - Clubhouse - Janitorial Contract	\$118.83	\$375.00	\$256.17	\$1,863.84	\$1,875.00	\$11.16	\$4,500.00	\$2,636.16
<b>Total Recreation</b>	<b>\$23,552.92</b>	<b>\$9,887.52</b>	<b>(\$13,665.40)</b>	<b>\$44,611.73</b>	<b>\$49,437.60</b>	<b>\$4,825.87</b>	<b>\$118,650.00</b>	<b>\$74,038.27</b>
<u>Utilities</u>								
67600 - Trash	\$13,377.99	\$14,908.33	\$1,530.34	\$66,519.51	\$74,541.65	\$8,022.14	\$178,900.00	\$112,380.49
67700 - Telephone/911 Phone	\$296.04	\$375.00	\$78.96	\$2,068.83	\$1,875.00	(\$193.83)	\$4,500.00	\$2,431.17
6771 - Cable/Internet	\$159.78	\$233.33	\$73.55	\$778.90	\$1,166.65	\$387.75	\$2,800.00	\$2,021.10
<b>Total Utilities</b>	<b>\$13,833.81</b>	<b>\$15,516.66</b>	<b>\$1,682.85</b>	<b>\$69,367.24</b>	<b>\$77,583.30</b>	<b>\$8,216.06</b>	<b>\$186,200.00</b>	<b>\$116,832.76</b>
<b>Total Expense</b>	<b>\$49,940.88</b>	<b>\$43,605.42</b>	<b>(\$6,335.46)</b>	<b>\$211,747.95</b>	<b>\$218,027.10</b>	<b>\$6,279.15</b>	<b>\$523,265.00</b>	<b>\$311,517.05</b>
<b>Operating Net Income</b>	<b>(\$6,411.28)</b>	<b>(\$0.01)</b>	<b>(\$6,411.27)</b>	<b>\$16,611.31</b>	<b>(\$0.05)</b>	<b>\$16,611.36</b>	<b>\$0.00</b>	<b>(\$16,611.31)</b>
<u>Reserve Income</u>								
80100 - Reserve Transfer	\$1,333.33	\$0.00	\$1,333.33	\$6,666.65	\$0.00	\$6,666.65	\$0.00	(\$6,666.65)
<b>Total Reserve Income</b>	<b>\$1,333.33</b>	<b>\$0.00</b>	<b>\$1,333.33</b>	<b>\$6,666.65</b>	<b>\$0.00</b>	<b>\$6,666.65</b>	<b>\$0.00</b>	<b>(\$6,666.65)</b>
<b>Total Reserve Income</b>	<b>\$1,333.33</b>	<b>\$0.00</b>	<b>\$1,333.33</b>	<b>\$6,666.65</b>	<b>\$0.00</b>	<b>\$6,666.65</b>	<b>\$0.00</b>	<b>(\$6,666.65)</b>
<b>Reserve Net Income</b>	<b>\$1,333.33</b>	<b>\$0.00</b>	<b>\$1,333.33</b>	<b>\$6,666.65</b>	<b>\$0.00</b>	<b>\$6,666.65</b>	<b>\$0.00</b>	<b>(\$6,666.65)</b>
<b>Net Income</b>	<b>(\$5,077.95)</b>	<b>(\$0.01)</b>	<b>(\$5,077.94)</b>	<b>\$23,277.96</b>	<b>(\$0.05)</b>	<b>\$23,278.01</b>	<b>\$0.00</b>	<b>(\$23,277.96)</b>