

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet - Operating / Reserves Breakout**  
**Period Through: 1/31/2022**

**Assets**

Cash & Investments - Operating Fund	
10500 - Checking - AAB 0076	\$169,180.51
12030 - Savings - AAB 7800	\$25,856.84
Cash & Investments - Operating Fund Total	<b>\$195,037.35</b>

Accounts Receivable	
14000 - Accts. Rec. - Accounts Receivable	\$343,202.48
Accounts Receivable Total	<b>\$343,202.48</b>

Current Assets - Operating Fund	
15610 - Due from Other - S. Carey	\$291.82
16000 - Allowance for Doubtful Accounts	(\$16,026.90)
17200 - Prepaid Insurance	\$8,532.92
Current Assets - Operating Fund Total	<b>(\$7,202.16)</b>

Current Assets - Reserve Fund	
15600 - Due from Operating	\$33,316.08
Current Assets - Reserve Fund Total	<b>\$33,316.08</b>

Fixed Assets	
19050 - Furniture & Fixtures	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$1,278.23)
Fixed Assets Total	<b>\$1,341.41</b>

Assets Total		<b>\$565,695.16</b>
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**Liabilities and Equity**

Current Liabilities - Operating Fund	
20000 - Operating Accounts Payable	\$30,700.21
21000 - Deferred Income	\$505,147.50
22000 - Prepaid Assessments	\$6,515.35
25000 - Clearing Account	\$51.43
26600 - Due to Replacement	\$33,316.08
Current Liabilities - Operating Fund Total	<b>\$575,730.57</b>

Operating Retained Earnings	<b>(\$95,784.04)</b>
Reserve Retained Earnings	<b>\$65,227.07</b>

Operating Net Income	\$18,688.23
Reserve Net Income	\$1,833.33

Liabilities & Equity Total		<b>\$565,695.16</b>
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**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet**  
**1/31/2022**

	<u>None</u>	<u>Total</u>
<b>Assets</b>		
<b><u>Cash &amp; Investments - Operating Fund</u></b>		
10500 - Checking - AAB 0076	\$169,180.51	\$169,180.51
12030 - Savings - AAB 7800	\$25,856.84	\$25,856.84
<u>Total Cash &amp; Investments - Operating Fund</u>	<u>\$195,037.35</u>	<u>\$195,037.35</u>
<b><u>Accounts Receivable</u></b>		
14000 - Accts. Rec. - Accounts Receivable	\$343,202.48	\$343,202.48
<u>Total Accounts Receivable</u>	<u>\$343,202.48</u>	<u>\$343,202.48</u>
<b><u>Current Assets - Operating Fund</u></b>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	(\$16,026.90)	(\$16,026.90)
17200 - Prepaid Insurance	\$8,532.92	\$8,532.92
<u>Total Current Assets - Operating Fund</u>	<u>(\$7,202.16)</u>	<u>(\$7,202.16)</u>
<b><u>Current Assets - Reserve Fund</u></b>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<b><u>Fixed Assets</u></b>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$1,278.23)	(\$1,278.23)
<u>Total Fixed Assets</u>	<u>\$1,341.41</u>	<u>\$1,341.41</u>
<b>Assets Total</b>	<b><u>\$565,695.16</u></b>	<b><u>\$565,695.16</u></b>
<b>Liabilities &amp; Equity</b>		
	<u>None</u>	<u>Total</u>
<b><u>Current Liabilities - Operating Fund</u></b>		
20000 - Operating Accounts Payable	\$30,700.21	\$30,700.21
21000 - Deferred Income	\$505,147.50	\$505,147.50
22000 - Prepaid Assessments	\$6,515.35	\$6,515.35
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
<u>Total Current Liabilities - Operating Fund</u>	<u>\$575,730.57</u>	<u>\$575,730.57</u>
<b>Retained Earnings</b>	<b><u>(\$30,556.97)</u></b>	<b><u>(\$30,556.97)</u></b>
<b>Net Income</b>	<b><u>\$20,521.56</u></b>	<b><u>\$20,521.56</u></b>
<b>Liabilities and Equity Total</b>	<b><u>\$565,695.16</u></b>	<b><u>\$565,695.16</u></b>

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**1/1/2022 - 1/31/2022**

	1/1/2022 - 1/31/2022			1/1/2022 - 1/31/2022				
<b>Accounts</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>	<b>Remaining Budget</b>
<b>Income</b>								
<u>Income</u>								
40000 - Assessments	\$45,922.50	\$45,922.50	\$0.00	\$45,922.50	\$45,922.50	\$0.00	\$551,070.00	\$505,147.50
40100 - Replacement Transfer	(\$1,833.33)	(\$1,833.33)	\$0.00	(\$1,833.33)	(\$1,833.33)	\$0.00	(\$22,000.00)	(\$20,166.67)
40150 - Late Charges	\$0.00	\$208.33	(\$208.33)	\$0.00	\$208.33	(\$208.33)	\$2,500.00	\$2,500.00
40160 - Late Interest	\$3.82	\$208.33	(\$204.51)	\$3.82	\$208.33	(\$204.51)	\$2,500.00	\$2,496.18
40200 - Legal - Collections	\$0.00	\$208.33	(\$208.33)	\$0.00	\$208.33	(\$208.33)	\$2,500.00	\$2,500.00
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$41.67	(\$41.67)	\$500.00	\$500.00
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$416.67	(\$416.67)	\$5,000.00	\$5,000.00
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$0.00	\$8.33	(\$8.33)	\$100.00	\$100.00
43900 - Rec Center Rent and Fees	\$0.00	\$83.33	(\$83.33)	\$0.00	\$83.33	(\$83.33)	\$1,000.00	\$1,000.00
47000 - Interest Earned	\$4.64	\$0.00	\$4.64	\$4.64	\$0.00	\$4.64	\$0.00	(\$4.64)
<b>Total Income</b>	<b>\$44,097.63</b>	<b>\$45,264.16</b>	<b>(\$1,166.53)</b>	<b>\$44,097.63</b>	<b>\$45,264.16</b>	<b>(\$1,166.53)</b>	<b>\$543,170.00</b>	<b>\$499,072.37</b>
<b>Total Income</b>	<b>\$44,097.63</b>	<b>\$45,264.16</b>	<b>(\$1,166.53)</b>	<b>\$44,097.63</b>	<b>\$45,264.16</b>	<b>(\$1,166.53)</b>	<b>\$543,170.00</b>	<b>\$499,072.37</b>
<b>Expense</b>								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$1,583.33	\$1,583.33	\$0.00	\$1,583.33	\$1,583.33	\$19,000.00	\$19,000.00
50010 - Directors & Officers Liability	\$0.00	\$258.33	\$258.33	\$0.00	\$258.33	\$258.33	\$3,100.00	\$3,100.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00	\$0.00	\$18,000.00	\$16,500.00
50200 - Legal - Collections	\$0.00	\$833.33	\$833.33	\$0.00	\$833.33	\$833.33	\$10,000.00	\$10,000.00
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$0.00	\$33.33	\$33.33	\$400.00	\$400.00
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
51700 - Audit & Tax Preparation	\$0.00	\$300.00	\$300.00	\$0.00	\$300.00	\$300.00	\$3,600.00	\$3,600.00
51800 - Website/Portal Maintenance	\$182.50	\$183.33	\$0.83	\$182.50	\$183.33	\$0.83	\$2,200.00	\$2,017.50
51803 - Web Hosting Service	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$50.00	\$600.00	\$600.00
52100 - Patrol Contract	\$6,200.00	\$6,500.00	\$300.00	\$6,200.00	\$6,500.00	\$300.00	\$78,000.00	\$71,800.00
52103 - Extra Patrol - Nite of Lights	(\$4,275.00)	\$500.00	\$4,775.00	(\$4,275.00)	\$500.00	\$4,775.00	\$6,000.00	\$10,275.00
54250 - Property Taxes	\$4.32	\$2.08	(\$2.24)	\$4.32	\$2.08	(\$2.24)	\$25.00	\$20.68
54900 - Bad Debt	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00	\$1,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$196.25	\$196.25	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$193.57	\$541.67	\$348.10	\$193.57	\$541.67	\$348.10	\$6,500.00	\$6,306.43
56300 - Meeting Expense	\$0.00	\$70.83	\$70.83	\$0.00	\$70.83	\$70.83	\$850.00	\$850.00
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00	\$1,500.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00	\$500.00
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$25.00	\$300.00	\$300.00
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$0.00	\$8.33	\$8.33	\$100.00	\$100.00
58800 - ACC Review	\$125.00	\$83.33	(\$41.67)	\$125.00	\$83.33	(\$41.67)	\$1,000.00	\$875.00
59000 - Miscellaneous/Records Storage	\$104.20	\$208.33	\$104.13	\$104.20	\$208.33	\$104.13	\$2,500.00	\$2,395.80
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$16.67	\$16.67	\$200.00	\$200.00
<b>Total Administration</b>	<b>\$4,034.59</b>	<b>\$13,644.14</b>	<b>\$9,609.55</b>	<b>\$4,034.59</b>	<b>\$13,644.14</b>	<b>\$9,609.55</b>	<b>\$163,730.00</b>	<b>\$159,695.41</b>
<u>Grounds</u>								
62000 - Landscape Contract	\$2,809.90	\$3,000.00	\$190.10	\$2,809.90	\$3,000.00	\$190.10	\$36,000.00	\$33,190.10
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00	\$2,500.00
62500 - Pest Control - Mosquito Fogging	\$0.00	\$333.33	\$333.33	\$0.00	\$333.33	\$333.33	\$4,000.00	\$4,000.00
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$1,500.00	\$1,500.00

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**1/1/2022 - 1/31/2022**

	1/1/2022 - 1/31/2022			1/1/2022 - 1/31/2022				
<b>Accounts</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>	<b>Remaining Budget</b>
63780 - Trees	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00	\$3,500.00
64000 - General Grounds Maintenance	\$55.10	\$0.00	(\$55.10)	\$55.10	\$0.00	(\$55.10)	\$0.00	(\$55.10)
64100 - Grounds Contracts Extra	\$0.00	\$833.33	\$833.33	\$0.00	\$833.33	\$833.33	\$10,000.00	\$10,000.00
<b>Total Grounds</b>	<b>\$2,865.00</b>	<b>\$4,791.66</b>	<b>\$1,926.66</b>	<b>\$2,865.00</b>	<b>\$4,791.66</b>	<b>\$1,926.66</b>	<b>\$57,500.00</b>	<b>\$54,635.00</b>
<b>Recreation</b>								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$0.00	\$54.17	\$54.17	\$650.00	\$650.00
65000 - Clubhouse - General Repair	\$417.59	\$125.00	(\$292.59)	\$417.59	\$125.00	(\$292.59)	\$1,500.00	\$1,082.41
65100 - Pool I - Contract	\$0.00	\$2,916.67	\$2,916.67	\$0.00	\$2,916.67	\$2,916.67	\$35,000.00	\$35,000.00
65102 - Pool I and II - Maintenance Contract	\$2,950.00	\$2,666.67	(\$283.33)	\$2,950.00	\$2,666.67	(\$283.33)	\$32,000.00	\$29,050.00
65110 - Pool I - Furniture & Repairs	\$0.00	\$416.67	\$416.67	\$0.00	\$416.67	\$416.67	\$5,000.00	\$5,000.00
65130 - Pool I - Pump & Electrical Repairs	\$402.04	\$291.67	(\$110.37)	\$402.04	\$291.67	(\$110.37)	\$3,500.00	\$3,097.96
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$208.33	\$208.33	\$2,500.00	\$2,500.00
65150 - Pool II - Contract	\$0.00	\$1,750.00	\$1,750.00	\$0.00	\$1,750.00	\$1,750.00	\$21,000.00	\$21,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$2,582.50	\$2,582.50	\$0.00	\$2,582.50	\$2,582.50	\$30,990.00	\$30,990.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$250.00	\$250.00	\$0.00	\$250.00	\$250.00	\$3,000.00	\$3,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00	\$3,500.00
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00	\$3,500.00
65800 - Clubhouse - Janitorial Contract	\$541.25	\$375.00	(\$166.25)	\$541.25	\$375.00	(\$166.25)	\$4,500.00	\$3,958.75
<b>Total Recreation</b>	<b>\$4,310.88</b>	<b>\$12,220.02</b>	<b>\$7,909.14</b>	<b>\$4,310.88</b>	<b>\$12,220.02</b>	<b>\$7,909.14</b>	<b>\$146,640.00</b>	<b>\$142,329.12</b>
<b>Utilities</b>								
67600 - Trash	\$13,377.99	\$14,000.00	\$622.01	\$13,377.99	\$14,000.00	\$622.01	\$168,000.00	\$154,622.01
67700 - Telephone/911 Phone	\$820.94	\$375.00	(\$445.94)	\$820.94	\$375.00	(\$445.94)	\$4,500.00	\$3,679.06
6771 - Cable/Internet	\$0.00	\$233.33	\$233.33	\$0.00	\$233.33	\$233.33	\$2,800.00	\$2,800.00
<b>Total Utilities</b>	<b>\$14,198.93</b>	<b>\$14,608.33</b>	<b>\$409.40</b>	<b>\$14,198.93</b>	<b>\$14,608.33</b>	<b>\$409.40</b>	<b>\$175,300.00</b>	<b>\$161,101.07</b>
<b>Total Expense</b>	<b>\$25,409.40</b>	<b>\$45,264.15</b>	<b>\$19,854.75</b>	<b>\$25,409.40</b>	<b>\$45,264.15</b>	<b>\$19,854.75</b>	<b>\$543,170.00</b>	<b>\$517,760.60</b>
<b>Operating Net Income</b>	<b>\$18,688.23</b>	<b>\$0.01</b>	<b>\$18,688.22</b>	<b>\$18,688.23</b>	<b>\$0.01</b>	<b>\$18,688.22</b>	<b>\$0.00</b>	<b>(\$18,688.23)</b>
<b>Reserve Income</b>								
<b>Reserve Income</b>								
80100 - Reserve Transfer	\$1,833.33	\$0.00	\$1,833.33	\$1,833.33	\$0.00	\$1,833.33	\$0.00	(\$1,833.33)
<b>Total Reserve Income</b>	<b>\$1,833.33</b>	<b>\$0.00</b>	<b>\$1,833.33</b>	<b>\$1,833.33</b>	<b>\$0.00</b>	<b>\$1,833.33</b>	<b>\$0.00</b>	<b>(\$1,833.33)</b>
<b>Total Reserve Income</b>	<b>\$1,833.33</b>	<b>\$0.00</b>	<b>\$1,833.33</b>	<b>\$1,833.33</b>	<b>\$0.00</b>	<b>\$1,833.33</b>	<b>\$0.00</b>	<b>(\$1,833.33)</b>
<b>Reserve Net Income</b>	<b>\$1,833.33</b>	<b>\$0.00</b>	<b>\$1,833.33</b>	<b>\$1,833.33</b>	<b>\$0.00</b>	<b>\$1,833.33</b>	<b>\$0.00</b>	<b>(\$1,833.33)</b>
<b>Net Income</b>	<b>\$20,521.56</b>	<b>\$0.01</b>	<b>\$20,521.55</b>	<b>\$20,521.56</b>	<b>\$0.01</b>	<b>\$20,521.55</b>	<b>\$0.00</b>	<b>(\$20,521.56)</b>