

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 9/30/2022

Assets

Cash & Investments - Operating Fund	
10500 - Checking - AAB 0076	\$9,504.87
12030 - Savings - AAB 7800	\$40,545.03
Cash & Investments - Operating Fund Total	\$50,049.90

Accounts Receivable	
14000 - Accts. Rec. - Accounts Receivable	\$58,464.56
Accounts Receivable Total	\$58,464.56

Current Assets - Operating Fund	
15610 - Due from Other - S. Carey	\$291.82
16000 - Allowance for Doubtful Accounts	(\$20,630.45)
17200 - Prepaid Insurance	\$8,532.92
Current Assets - Operating Fund Total	(\$11,805.71)

Current Assets - Reserve Fund	
15600 - Due from Operating	\$33,316.08
Current Assets - Reserve Fund Total	\$33,316.08

Fixed Assets	
19050 - Furniture & Fixtures	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$1,652.46)
Fixed Assets Total	\$967.18

Assets Total		\$130,992.01
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Liabilities and Equity

Current Liabilities - Operating Fund	
20000 - Operating Accounts Payable	(\$1,556.91)
21000 - Deferred Income	\$137,767.50
22000 - Prepaid Assessments	\$12,368.32
25000 - Clearing Account	\$51.43
26600 - Due to Replacement	\$33,316.08
27010 - Processing Fee Suspense	\$380.00
27020 - Certified Vio Demand Letter Suspense	\$300.00
27080 - Certified Coll Demand Letter Suspense	\$50.00
Current Liabilities - Operating Fund Total	\$182,676.42

Operating Retained Earnings	(\$108,122.38)
Reserve Retained Earnings	\$65,227.07

Operating Net Income	(\$25,289.07)
Reserve Net Income	\$16,499.97

Liabilities & Equity Total		\$130,992.01
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Prestonwood Forest Maintenance Association Inc.
Balance Sheet
9/30/2022

	<u>None</u>	<u>Total</u>
Assets		
<u>Cash & Investments - Operating Fund</u>		
10500 - Checking - AAB 0076	\$9,504.87	\$9,504.87
12030 - Savings - AAB 7800	\$40,545.03	\$40,545.03
<u>Total Cash & Investments - Operating Fund</u>	<u>\$50,049.90</u>	<u>\$50,049.90</u>
<u>Accounts Receivable</u>		
14000 - Accts. Rec. - Accounts Receivable	\$58,464.56	\$58,464.56
<u>Total Accounts Receivable</u>	<u>\$58,464.56</u>	<u>\$58,464.56</u>
<u>Current Assets - Operating Fund</u>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	(\$20,630.45)	(\$20,630.45)
17200 - Prepaid Insurance	\$8,532.92	\$8,532.92
<u>Total Current Assets - Operating Fund</u>	<u>(\$11,805.71)</u>	<u>(\$11,805.71)</u>
<u>Current Assets - Reserve Fund</u>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<u>Fixed Assets</u>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$1,652.46)	(\$1,652.46)
<u>Total Fixed Assets</u>	<u>\$967.18</u>	<u>\$967.18</u>
Assets Total	<u>\$130,992.01</u>	<u>\$130,992.01</u>
Liabilities & Equity		
	<u>None</u>	<u>Total</u>
<u>Current Liabilities - Operating Fund</u>		
20000 - Operating Accounts Payable	(\$1,556.91)	(\$1,556.91)
21000 - Deferred Income	\$137,767.50	\$137,767.50
22000 - Prepaid Assessments	\$12,368.32	\$12,368.32
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27010 - Processing Fee Suspense	\$380.00	\$380.00
27020 - Certified Vio Demand Letter Suspense	\$300.00	\$300.00
27080 - Certified Coll Demand Letter Suspense	\$50.00	\$50.00
<u>Total Current Liabilities - Operating Fund</u>	<u>\$182,676.42</u>	<u>\$182,676.42</u>
Retained Earnings	<u>(\$42,895.31)</u>	<u>(\$42,895.31)</u>
Net Income	<u>(\$8,789.10)</u>	<u>(\$8,789.10)</u>
Liabilities and Equity Total	<u>\$130,992.01</u>	<u>\$130,992.01</u>

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
9/1/2022 - 9/30/2022

9/1/2022 - 9/30/2022	1/1/2022 - 9/30/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$45,922.50	\$45,922.50	\$0.00	\$413,302.50	\$413,302.50	\$0.00	\$551,070.00	\$137,767.50
40100 - Replacement Transfer	(\$1,833.33)	(\$1,833.33)	\$0.00	(\$16,499.97)	(\$16,499.97)	\$0.00	(\$22,000.00)	(\$5,500.03)
40150 - Late Charges	\$100.00	\$208.33	(\$108.33)	\$4,875.00	\$1,874.97	\$3,000.03	\$2,500.00	(\$2,375.00)
40160 - Late Interest	\$274.88	\$208.33	\$66.55	\$7,283.72	\$1,874.97	\$5,408.75	\$2,500.00	(\$4,783.72)
40200 - Legal - Collections	\$188.00	\$208.33	(\$20.33)	\$4,490.70	\$1,874.97	\$2,615.73	\$2,500.00	(\$1,990.70)
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$1,289.00	\$375.03	\$913.97	\$500.00	(\$789.00)
40410 - Force Mow/Deed Enforcement	\$81.19	\$0.00	\$81.19	\$81.19	\$0.00	\$81.19	\$0.00	(\$81.19)
40650 - PFUD Contribution	(\$5,072.98)	\$416.67	(\$5,489.65)	(\$5,072.98)	\$3,750.03	(\$8,823.01)	\$5,000.00	\$10,072.98
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$30.00	\$74.97	(\$44.97)	\$100.00	\$70.00
43401 - Keys - Tennis Courts	\$0.00	\$0.00	\$0.00	\$20.00	\$0.00	\$20.00	\$0.00	(\$20.00)
43900 - Rec Center Rent and Fees	\$100.00	\$83.33	\$16.67	\$1,300.00	\$749.97	\$550.03	\$1,000.00	(\$300.00)
47000 - Interest Earned	\$4.01	\$0.00	\$4.01	\$48.63	\$0.00	\$48.63	\$0.00	(\$48.63)
Total Income	\$39,764.27	\$45,264.16	(\$5,499.89)	\$411,147.79	\$407,377.44	\$3,770.35	\$543,170.00	\$132,022.21
Total Income	\$39,764.27	\$45,264.16	(\$5,499.89)	\$411,147.79	\$407,377.44	\$3,770.35	\$543,170.00	\$132,022.21
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$1,583.33	\$1,583.33	\$25,659.20	\$14,249.97	(\$11,409.23)	\$19,000.00	(\$6,659.20)
50010 - Directors & Officers Liability	\$3,911.00	\$258.33	(\$3,652.67)	\$3,911.00	\$2,324.97	(\$1,586.03)	\$3,100.00	(\$811.00)
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$13,500.00	\$13,500.00	\$0.00	\$18,000.00	\$4,500.00
50200 - Legal - Collections	\$188.00	\$833.33	\$645.33	\$3,522.70	\$7,499.97	\$3,977.27	\$10,000.00	\$6,477.30
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$2,257.00	\$749.97	(\$1,507.03)	\$1,000.00	(\$1,257.00)
50410 - Force Mow/Deed Enforcement	\$81.19	\$33.33	(\$47.86)	\$81.19	\$299.97	\$218.78	\$400.00	\$318.81
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$0.00	\$749.97	\$749.97	\$1,000.00	\$1,000.00
51700 - Audit & Tax Preparation	\$350.00	\$300.00	(\$50.00)	\$4,845.00	\$2,700.00	(\$2,145.00)	\$3,600.00	(\$1,245.00)
51800 - Website/Portal Maintenance	\$191.77	\$183.33	(\$8.44)	\$2,265.24	\$1,649.97	(\$615.27)	\$2,200.00	(\$65.24)
51803 - Web Hosting Service	\$0.00	\$50.00	\$50.00	\$27.81	\$450.00	\$422.19	\$600.00	\$572.19
52100 - Patrol Contract	\$0.00	\$6,500.00	\$6,500.00	\$49,581.00	\$58,500.00	\$8,919.00	\$78,000.00	\$28,419.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$500.00	\$500.00	(\$3,750.00)	\$4,500.00	\$8,250.00	\$6,000.00	\$9,750.00
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.32	\$18.72	\$14.40	\$25.00	\$20.68
54900 - Bad Debt	\$0.00	\$125.00	\$125.00	\$0.00	\$1,125.00	\$1,125.00	\$1,500.00	\$1,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$1,766.25	\$1,766.25	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$416.30	\$541.67	\$125.37	\$8,697.73	\$4,875.03	(\$3,822.70)	\$6,500.00	(\$2,197.73)
56300 - Meeting Expense	\$0.00	\$70.83	\$70.83	\$0.00	\$637.47	\$637.47	\$850.00	\$850.00
5700 - Community Activities	(\$1,542.48)	\$0.00	\$1,542.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
57041 - Fall Festival	\$1,542.48	\$291.67	(\$1,250.81)	\$1,542.48	\$2,625.03	\$1,082.55	\$3,500.00	\$1,957.52
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$2,693.63	\$1,125.00	(\$1,568.63)	\$1,500.00	(\$1,193.63)
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$0.00	\$375.03	\$375.03	\$500.00	\$500.00
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$225.00	\$225.00	\$300.00	\$300.00
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$30.00	\$74.97	\$44.97	\$100.00	\$70.00
58800 - ACC Review	\$200.00	\$83.33	(\$116.67)	\$1,000.00	\$749.97	(\$250.03)	\$1,000.00	\$0.00
59000 - Miscellaneous/Records Storage	\$115.20	\$208.33	\$93.13	\$1,732.59	\$1,874.97	\$142.38	\$2,500.00	\$767.41
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$150.03	\$150.03	\$200.00	\$200.00
Total Administration	\$6,953.46	\$13,644.14	\$6,690.68	\$117,600.89	\$122,797.26	\$5,196.37	\$163,730.00	\$46,129.11
<u>Grounds</u>								
62000 - Landscape Contract	\$3,063.04	\$3,000.00	(\$63.04)	\$26,807.94	\$27,000.00	\$192.06	\$36,000.00	\$9,192.06

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
9/1/2022 - 9/30/2022

	9/1/2022 - 9/30/2022			1/1/2022 - 9/30/2022				
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$1,664.19	\$1,874.97	\$210.78	\$2,500.00	\$835.81
62500 - Pest Control - Mosquito Fogging	\$447.57	\$333.33	(\$114.24)	\$2,713.29	\$2,999.97	\$286.68	\$4,000.00	\$1,286.71
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$1,310.03	\$1,125.00	(\$185.03)	\$1,500.00	\$189.97
63000 - Common Area Repairs	\$3,711.28	\$0.00	(\$3,711.28)	\$3,711.28	\$0.00	(\$3,711.28)	\$0.00	(\$3,711.28)
6378 - Trees	(\$4,920.12)	\$0.00	\$4,920.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
63780 - Trees	\$5,842.65	\$291.67	(\$5,550.98)	\$6,221.53	\$2,625.03	(\$3,596.50)	\$3,500.00	(\$2,721.53)
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$4,090.47	\$0.00	(\$4,090.47)	\$0.00	(\$4,090.47)
64100 - Grounds Contracts Extra	\$0.00	\$833.33	\$833.33	\$22,716.29	\$7,499.97	(\$15,216.32)	\$10,000.00	(\$12,716.29)
Total Grounds	\$8,144.42	\$4,791.66	(\$3,352.76)	\$69,235.02	\$43,124.94	(\$26,110.08)	\$57,500.00	(\$11,735.02)
Recreation								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$532.71	\$487.53	(\$45.18)	\$650.00	\$117.29
65000 - Clubhouse - General Repair	\$843.66	\$125.00	(\$718.66)	\$7,040.05	\$1,125.00	(\$5,915.05)	\$1,500.00	(\$5,540.05)
65100 - Pool I - Contract	\$1,811.10	\$2,916.67	\$1,105.57	\$36,222.00	\$26,250.03	(\$9,971.97)	\$35,000.00	(\$1,222.00)
65102 - Pool I and II - Maintenance Contract	\$0.00	\$2,666.67	\$2,666.67	\$26,550.00	\$24,000.03	(\$2,549.97)	\$32,000.00	\$5,450.00
65110 - Pool I - Furniture & Repairs	\$150.16	\$416.67	\$266.51	\$2,732.37	\$3,750.03	\$1,017.66	\$5,000.00	\$2,267.63
65120 - Pool I - Chemical Supplies & Pool Tags	(\$150.16)	\$0.00	\$150.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$291.67	\$291.67	\$2,464.48	\$2,625.03	\$160.55	\$3,500.00	\$1,035.52
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$349.55	\$1,874.97	\$1,525.42	\$2,500.00	\$2,150.45
65150 - Pool II - Contract	\$0.00	\$1,750.00	\$1,750.00	\$0.00	\$15,750.00	\$15,750.00	\$21,000.00	\$21,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$2,582.50	\$2,582.50	\$17,924.49	\$23,242.50	\$5,318.01	\$30,990.00	\$13,065.51
65153 - Pool II - Chemical Supplies & Pool Tags	(\$125.00)	\$0.00	\$125.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65154 - Pool II - Pump & Electrical Repairs	\$125.00	\$250.00	\$125.00	\$2,477.13	\$2,250.00	(\$227.13)	\$3,000.00	\$522.87
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$648.86	\$2,625.03	\$1,976.17	\$3,500.00	\$2,851.14
65202 - Tennis Court I - Hardware/Repair	(\$422.18)	\$0.00	\$422.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65203 - Tennis Court I - Nets/Windscreens	(\$1,520.85)	\$0.00	\$1,520.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65210 - Tennis Court II - Light Poles/Electrical	\$1,943.03	\$291.67	(\$1,651.36)	\$1,943.03	\$2,625.03	\$682.00	\$3,500.00	\$1,556.97
6525 - Signage	\$0.00	\$0.00	\$0.00	\$404.52	\$0.00	(\$404.52)	\$0.00	(\$404.52)
65800 - Clubhouse - Janitorial Contract	\$500.00	\$375.00	(\$125.00)	\$6,291.30	\$3,375.00	(\$2,916.30)	\$4,500.00	(\$1,791.30)
Total Recreation	\$3,154.76	\$12,220.02	\$9,065.26	\$105,580.49	\$109,980.18	\$4,399.69	\$146,640.00	\$41,059.51
Reserve Expenses								
9200 - Recreation	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	(\$25,000.00)	\$0.00	(\$25,000.00)
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	(\$25,000.00)	\$0.00	(\$25,000.00)
Utilities								
67600 - Trash	\$875.59	\$14,000.00	\$13,124.41	\$111,401.87	\$126,000.00	\$14,598.13	\$168,000.00	\$56,598.13
67700 - Telephone/911 Phone	\$557.16	\$375.00	(\$182.16)	\$6,111.51	\$3,375.00	(\$2,736.51)	\$4,500.00	(\$1,611.51)
6771 - Cable/Internet	\$294.19	\$233.33	(\$60.86)	\$1,507.08	\$2,099.97	\$592.89	\$2,800.00	\$1,292.92
Total Utilities	\$1,726.94	\$14,608.33	\$12,881.39	\$119,020.46	\$131,474.97	\$12,454.51	\$175,300.00	\$56,279.54
Total Expense	\$19,979.58	\$45,264.15	\$25,284.57	\$436,436.86	\$407,377.35	(\$29,059.51)	\$543,170.00	\$106,733.14
Operating Net Income	\$19,784.69	\$0.01	\$19,784.68	(\$25,289.07)	\$0.09	(\$25,289.16)	\$0.00	\$25,289.07
Reserve Income								
Reserve Income								
80100 - Reserve Transfer	\$1,833.33	\$0.00	\$1,833.33	\$16,499.97	\$0.00	\$16,499.97	\$0.00	(\$16,499.97)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$16,499.97	\$0.00	\$16,499.97	\$0.00	(\$16,499.97)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$16,499.97	\$0.00	\$16,499.97	\$0.00	(\$16,499.97)
Reserve Net Income	\$1,833.33	\$0.00	\$1,833.33	\$16,499.97	\$0.00	\$16,499.97	\$0.00	(\$16,499.97)
Net Income	\$21,618.02	\$0.01	\$21,618.01	(\$8,789.10)	\$0.09	(\$8,789.19)	\$0.00	\$8,789.10