

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 3/31/2023

Assets

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076		\$169,931.00
12030 - Savings - AAB 7800		\$18,779.04
Cash & Investments - Operating Fund Total		\$188,710.04
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable		\$211,847.16
Accounts Receivable Total		\$211,847.16
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey		\$291.82
16000 - Allowance for Doubtful Accounts		(\$20,611.97)
17200 - Prepaid Insurance		\$8,532.92
Current Assets - Operating Fund Total		(\$11,787.23)
Current Assets - Reserve Fund		
15600 - Due from Operating		\$36,982.74
Current Assets - Reserve Fund Total		\$36,982.74
Fixed Assets		
19050 - Furniture & Fixtures		\$2,619.64
19100 - A/D Furniture & Fixtures		(\$1,652.46)
Fixed Assets Total		\$967.18
Assets Total		\$426,719.89

Liabilities and Equity

Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable		\$19,151.18
21000 - Deferred Income		\$447,449.99
22000 - Prepaid Assessments		\$9,515.40
25000 - Clearing Account		\$51.43
26600 - Due to Replacement		\$36,982.74
27020 - Certified Vio Demand Letter Suspense		\$150.00
27070 - NSF Fee Suspense		\$75.00
Current Liabilities - Operating Fund Total		\$513,375.74
Operating Retained Earnings		(\$149,333.82)
Reserve Retained Earnings		\$77,852.03
Operating Net Income		(\$28,824.06)
Reserve Net Income		\$13,650.00
Liabilities & Equity Total		\$426,719.89

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
3/1/2023 - 3/31/2023

3/1/2023 - 3/31/2023	1/1/2023 - 3/31/2023
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$49,716.67	\$49,716.67	\$0.00	\$149,150.01	\$149,150.01	\$0.00	\$596,600.00	\$447,449.99
40100 - Replacement Transfer	(\$4,550.00)	(\$4,550.00)	\$0.00	(\$13,650.00)	(\$13,650.00)	\$0.00	(\$54,600.00)	(\$40,950.00)
40150 - Late Charges	\$0.00	\$208.33	(\$208.33)	\$0.00	\$624.99	(\$624.99)	\$2,500.00	\$2,500.00
40160 - Late Interest	\$0.76	\$208.33	(\$207.57)	\$3.52	\$624.99	(\$621.47)	\$2,500.00	\$2,496.48
40200 - Legal - Collections	\$342.50	\$208.33	\$134.17	\$2,835.85	\$624.99	\$2,210.86	\$2,500.00	(\$335.85)
40210 - Legal - Deed Restrictions	\$35.00	\$41.67	(\$6.67)	\$1,552.25	\$125.01	\$1,427.24	\$500.00	(\$1,052.25)
40400 - Homeowner Reimb/Repair	\$0.00	\$0.00	\$0.00	\$1,166.14	\$0.00	\$1,166.14	\$0.00	(\$1,166.14)
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$1,250.01	(\$1,250.01)	\$5,000.00	\$5,000.00
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$0.00	\$24.99	(\$24.99)	\$100.00	\$100.00
43900 - Rec Center Rent and Fees	\$200.00	\$83.33	\$116.67	\$700.00	\$249.99	\$450.01	\$1,000.00	\$300.00
4500 - Contra - Deficit/Shortfall	\$0.00	(\$6,711.54)	\$6,711.54	\$0.00	(\$20,134.62)	\$20,134.62	(\$80,538.50)	(\$80,538.50)
47000 - Interest Earned	\$5.75	\$0.00	\$5.75	\$13.21	\$0.00	\$13.21	\$0.00	(\$13.21)
Total Income	\$45,750.68	\$39,630.12	\$6,120.56	\$141,770.98	\$118,890.36	\$22,880.62	\$475,561.50	\$333,790.52
Total Income	\$45,750.68	\$39,630.12	\$6,120.56	\$141,770.98	\$118,890.36	\$22,880.62	\$475,561.50	\$333,790.52
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$45,980.00	\$2,166.67	(\$43,813.33)	\$45,980.00	\$6,500.01	(\$39,479.99)	\$26,000.00	(\$19,980.00)
50010 - Directors & Officers Liability	\$0.00	\$333.33	\$333.33	\$0.00	\$999.99	\$999.99	\$4,000.00	\$4,000.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$4,500.00	\$4,500.00	\$0.00	\$18,000.00	\$13,500.00
50200 - Legal - Collections	\$342.50	\$833.33	\$490.83	\$2,710.85	\$2,499.99	(\$210.86)	\$10,000.00	\$7,289.15
50210 - Legal - Deed Restrictions	\$35.00	\$208.33	\$173.33	\$1,677.25	\$624.99	(\$1,052.26)	\$2,500.00	\$822.75
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$0.00	\$99.99	\$99.99	\$400.00	\$400.00
51700 - Audit & Tax Preparation	\$0.00	\$403.75	\$403.75	\$0.00	\$1,211.25	\$1,211.25	\$4,845.00	\$4,845.00
51800 - Website/Portal Maintenance	\$182.50	\$183.33	\$0.83	\$651.38	\$549.99	(\$101.39)	\$2,200.00	\$1,548.62
51803 - Web Hosting Service	\$9.27	\$50.00	\$40.73	\$58.15	\$150.00	\$91.85	\$600.00	\$541.85
52100 - Patrol Contract	\$6,467.00	\$6,500.00	\$33.00	\$19,401.00	\$19,500.00	\$99.00	\$78,000.00	\$58,599.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$583.33	\$583.33	\$825.00	\$1,749.99	\$924.99	\$7,000.00	\$6,175.00
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.10	\$6.24	\$2.14	\$25.00	\$20.90
54900 - Bad Debt	\$0.00	\$125.00	\$125.00	\$0.00	\$375.00	\$375.00	\$1,500.00	\$1,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$588.75	\$588.75	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$184.43	\$541.67	\$357.24	\$781.92	\$1,625.01	\$843.09	\$6,500.00	\$5,718.08
56300 - Meeting Expense	\$0.00	\$70.83	\$70.83	\$0.00	\$212.49	\$212.49	\$850.00	\$850.00
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$875.01	\$875.01	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$375.00	\$375.00	\$1,500.00	\$1,500.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$8,700.00	\$125.01	(\$8,574.99)	\$500.00	(\$8,200.00)
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$75.00	\$75.00	\$300.00	\$300.00
58050 - Bank Charges	\$30.00	\$8.33	(\$21.67)	\$30.00	\$24.99	(\$5.01)	\$100.00	\$70.00
59000 - Miscellaneous/Records Storage	\$75.50	\$208.33	\$132.83	\$261.70	\$624.99	\$363.29	\$2,500.00	\$2,238.30
59001 - Keys and Locks	\$0.00	\$18.75	\$18.75	\$0.00	\$56.25	\$56.25	\$225.00	\$225.00
Total Administration	\$54,806.20	\$14,449.98	(\$40,356.22)	\$85,581.35	\$43,349.94	(\$42,231.41)	\$173,400.00	\$87,818.65
<u>Grounds</u>								
62000 - Landscape Contract	\$3,063.04	\$3,125.00	\$61.96	\$9,189.12	\$9,375.00	\$185.88	\$37,500.00	\$28,310.88
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$102.84	\$624.99	\$522.15	\$2,500.00	\$2,397.16
62500 - Pest Control - Mosquito Fogging	\$186.46	\$333.33	\$146.87	\$186.46	\$999.99	\$813.53	\$4,000.00	\$3,813.54
6260 - Common Area Lights	\$0.00	\$0.00	\$0.00	\$1,548.51	\$0.00	(\$1,548.51)	\$0.00	(\$1,548.51)

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Budget Comparison Report - Fund
3/1/2023 - 3/31/2023

3/1/2023 - 3/31/2023	1/1/2023 - 3/31/2023
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$375.00	\$375.00	\$1,500.00	\$1,500.00
63780 - Trees	\$0.00	\$291.67	\$291.67	\$0.00	\$875.01	\$875.01	\$3,500.00	\$3,500.00
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$199.96	\$0.00	(\$199.96)	\$0.00	(\$199.96)
64100 - Grounds Contracts Extra	\$199.96	\$833.33	\$633.37	\$199.96	\$2,499.99	\$2,300.03	\$10,000.00	\$9,800.04
Total Grounds	\$3,449.46	\$4,916.66	\$1,467.20	\$11,426.85	\$14,749.98	\$3,323.13	\$59,000.00	\$47,573.15
Recreation								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$0.00	\$162.51	\$162.51	\$650.00	\$650.00
65000 - Clubhouse - General Repair	\$0.00	\$125.00	\$125.00	\$782.37	\$375.00	(\$407.37)	\$1,500.00	\$717.63
65100 - Pool I - Contract	\$0.00	\$3,041.67	\$3,041.67	\$0.00	\$9,125.01	\$9,125.01	\$36,500.00	\$36,500.00
65102 - Pool I and II - Maintenance Contract	\$2,950.00	\$2,666.67	(\$283.33)	\$5,900.00	\$8,000.01	\$2,100.01	\$32,000.00	\$26,100.00
65110 - Pool I - Furniture & Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00	\$2,500.00
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$583.33	\$583.33	\$0.00	\$1,749.99	\$1,749.99	\$7,000.00	\$7,000.00
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00	\$2,500.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$166.67	\$166.67	\$0.00	\$500.01	\$500.01	\$2,000.00	\$2,000.00
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$583.33	\$583.33	\$0.00	\$1,749.99	\$1,749.99	\$7,000.00	\$7,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$625.00	\$625.00	\$0.00	\$1,875.00	\$1,875.00	\$7,500.00	\$7,500.00
65202 - Tennis Court I - Hardware/Repair	\$1,742.65	\$0.00	(\$1,742.65)	\$1,742.65	\$0.00	(\$1,742.65)	\$0.00	(\$1,742.65)
65203 - Tennis Court I - Nets/Windcreens	\$4,269.38	\$250.00	(\$4,019.38)	\$5,893.13	\$750.00	(\$5,143.13)	\$3,000.00	(\$2,893.13)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$500.00	\$500.00	\$0.00	\$1,500.00	\$1,500.00	\$6,000.00	\$6,000.00
6525 - Signage	\$0.00	\$20.83	\$20.83	\$0.00	\$62.49	\$62.49	\$250.00	\$250.00
65800 - Clubhouse - Janitorial Contract	\$1,300.00	\$500.00	(\$800.00)	\$2,500.00	\$1,500.00	(\$1,000.00)	\$6,000.00	\$3,500.00
Total Recreation	\$10,262.03	\$9,533.33	(\$728.70)	\$16,818.15	\$28,599.99	\$11,781.84	\$114,400.00	\$97,581.85
Reserve Expenses								
9200 - Recreation	\$0.00	\$0.00	\$0.00	\$5,000.00	\$0.00	(\$5,000.00)	\$0.00	(\$5,000.00)
9210 - Pool/Spa	\$0.00	\$0.00	\$0.00	\$5,000.00	\$0.00	(\$5,000.00)	\$0.00	(\$5,000.00)
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	(\$10,000.00)	\$0.00	(\$10,000.00)
Utilities								
67600 - Trash	\$14,253.58	\$14,333.33	\$79.75	\$42,760.74	\$42,999.99	\$239.25	\$172,000.00	\$129,239.26
67700 - Telephone/911 Phone	\$1,305.34	\$375.00	(\$930.34)	\$3,335.63	\$1,125.00	(\$2,210.63)	\$4,500.00	\$1,164.37
6771 - Cable/Internet	\$295.84	\$233.33	(\$62.51)	\$672.32	\$699.99	\$27.67	\$2,800.00	\$2,127.68
Total Utilities	\$15,854.76	\$14,941.66	(\$913.10)	\$46,768.69	\$44,824.98	(\$1,943.71)	\$179,300.00	\$132,531.31
Total Expense	\$84,372.45	\$43,841.63	(\$40,530.82)	\$170,595.04	\$131,524.89	(\$39,070.15)	\$526,100.00	\$355,504.96
Operating Net Income	(\$38,621.77)	(\$4,211.51)	(\$34,410.26)	(\$28,824.06)	(\$12,634.53)	(\$16,189.53)	(\$50,538.50)	(\$21,714.44)
Reserve Income								
Reserve Income								
80100 - Reserve Transfer	\$4,550.00	\$0.00	\$4,550.00	\$13,650.00	\$0.00	\$13,650.00	\$0.00	(\$13,650.00)
Total Reserve Income	\$4,550.00	\$0.00	\$4,550.00	\$13,650.00	\$0.00	\$13,650.00	\$0.00	(\$13,650.00)
Total Reserve Income	\$4,550.00	\$0.00	\$4,550.00	\$13,650.00	\$0.00	\$13,650.00	\$0.00	(\$13,650.00)
Reserve Net Income	\$4,550.00	\$0.00	\$4,550.00	\$13,650.00	\$0.00	\$13,650.00	\$0.00	(\$13,650.00)
Net Income	(\$34,071.77)	(\$4,211.51)	(\$29,860.26)	(\$15,174.06)	(\$12,634.53)	(\$2,539.53)	(\$50,538.50)	(\$35,364.44)