

Prestonwood Forest Maintenance Association Inc.
Balance Sheet Comparison - Fund
As Of 4/30/2015

	<u>Balance</u> <u>4/30/2015</u>	<u>Balance</u> <u>3/31/2015</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
10600 - Checking - Union Bank	\$99,165.58	\$97,578.79	\$1,586.79
12020 - Savings - Union Bank	\$178,573.86	\$178,544.52	\$29.34
<u>Cash & Investments - Operating Fund Total</u>	<u>\$277,739.44</u>	<u>\$276,123.31</u>	<u>\$1,616.13</u>
Cash & Investments - Reserve Fund			
13200 - Money Market - Morgan Stanley	\$8,144.59	\$8,144.41	\$0.18
13201 - Money Market - Association Capital Bank	\$208,857.91	\$206,118.91	\$2,739.00
<u>Cash & Investments - Reserve Fund Total</u>	<u>\$217,002.50</u>	<u>\$214,263.32</u>	<u>\$2,739.18</u>
Accounts Receivable			
14000 - Accts. Rec. - Accounts Receivable	\$72,911.92	\$92,428.43	(\$19,516.51)
<u>Accounts Receivable Total</u>	<u>\$72,911.92</u>	<u>\$92,428.43</u>	<u>(\$19,516.51)</u>
Current Assets - Operating Fund			
15700 - Due From Reserve	\$43,339.49	\$43,339.49	\$0.00
17000 - Prepaid Expenses	\$0.00	\$5,596.00	(\$5,596.00)
17200 - Prepaid Insurance	\$4,971.25	\$4,971.25	\$0.00
<u>Current Assets - Operating Fund Total</u>	<u>\$48,310.74</u>	<u>\$53,906.74</u>	<u>(\$5,596.00)</u>
Assets Total	\$615,964.60	\$636,721.80	(\$20,757.20)
Liabilities and Equity			
Current Liabilities - Operating Fund			
20000 - Operating Accounts Payable	\$460.96	\$460.96	\$0.00
21000 - Deferred Income	\$314,000.00	\$353,250.00	(\$39,250.00)
22000 - Prepaid Assessments	\$4,346.98	\$4,478.11	(\$131.13)
27010 - Processing Fee Suspense	\$1,140.00	\$0.00	\$1,140.00
27020 - Certified Vio Demand Letter Suspense	\$25.00	\$75.00	(\$50.00)
27090 - Transfer Fee Suspense	(\$175.00)	(\$175.00)	\$0.00
<u>Current Liabilities - Operating Fund Total</u>	<u>\$319,797.94</u>	<u>\$358,089.07</u>	<u>(\$38,291.13)</u>
Current Liabilities - Reserve Fund			
26700 - Due to Operating	\$43,339.49	\$43,339.49	\$0.00

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Balance Sheet Comparison - Fund
As Of 4/30/2015

	Balance <u>4/30/2015</u>	Balance <u>3/31/2015</u>	<u>Change</u>
<u>Current Liabilities - Reserve Fund Total</u>	\$43,339.49	\$43,339.49	\$0.00
<u>Operating Retained Earnings</u>	\$36,929.32	\$36,929.32	\$0.00
<u>Reserve Retained Earnings</u>	\$162,604.45	\$162,604.45	\$0.00
<u>Net Income</u>	\$53,293.40	\$35,759.47	\$17,533.93
Liabilities & Equity Total	\$615,964.60	\$636,721.80	(\$20,757.20)

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
4/1/2015 - 4/30/2015

Accounts	4/1/2015 - 4/30/2015			1/1/2015 - 4/30/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>Income</u>								
40000 - Assessments	\$39,250.00	\$39,250.00	\$0.00	\$157,000.00	\$157,000.00	\$0.00	\$471,000.00	\$314,000.00
40100 - Replacement Transfer	(\$2,739.00)	(\$2,739.00)	\$0.00	(\$10,953.00)	(\$10,953.00)	\$0.00	(\$32,865.00)	(\$21,912.00)
40150 - Late Charges	\$2,825.00	\$83.00	\$2,742.00	\$2,825.00	\$333.00	\$2,492.00	\$1,000.00	(\$1,825.00)
40160 - Late Interest	\$1,137.19	\$0.00	\$1,137.19	\$1,137.19	\$0.00	\$1,137.19	\$0.00	(\$1,137.19)
40200 - Legal - Collections	\$0.00	\$292.00	(\$292.00)	\$4,734.86	\$1,167.00	\$3,567.86	\$3,500.00	(\$1,234.86)
40210 - Legal - Deed Restrictions	\$0.00	\$42.00	(\$42.00)	\$0.00	\$167.00	(\$167.00)	\$500.00	\$500.00
40400 - Homeowner Reimb/Repair	\$37.54	\$0.00	\$37.54	\$144.79	\$0.00	\$144.79	\$0.00	(\$144.79)
40410 - Force Mow/Deed Enforcement	\$48.26	\$0.00	\$48.26	\$48.26	\$0.00	\$48.26	\$0.00	(\$48.26)
40650 - PFUD Contribution	\$0.00	\$0.00	\$0.00	\$6,340.08	\$5,000.00	\$1,340.08	\$5,000.00	(\$1,340.08)
43401 - Keys - Tennis Courts	\$0.00	\$8.00	(\$8.00)	\$20.00	\$33.00	(\$13.00)	\$100.00	\$80.00
43900 - Rec Center Rent and Fees	\$600.00	\$83.00	\$517.00	\$1,125.00	\$333.00	\$792.00	\$1,000.00	(\$125.00)
43901 - Tennis Club Guest Income	\$0.00	\$4.00	(\$4.00)	\$0.00	\$17.00	(\$17.00)	\$50.00	\$50.00
47000 - Interest Earned	\$29.34	\$17.00	\$12.34	\$50.50	\$67.00	(\$16.50)	\$200.00	\$149.50
Total Income	\$41,188.33	\$37,040.00	\$4,148.33	\$162,472.68	\$153,164.00	\$9,308.68	\$449,485.00	\$287,012.32
Total Income	\$41,188.33	\$37,040.00	\$4,148.33	\$162,472.68	\$153,164.00	\$9,308.68	\$449,485.00	\$287,012.32
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$1,017.00	\$1,017.00	(\$1,415.59)	\$4,067.00	\$5,482.59	\$12,200.00	\$13,615.59
50010 - Directors & Officers Liability	\$0.00	\$292.00	\$292.00	\$0.00	\$1,167.00	\$1,167.00	\$3,500.00	\$3,500.00
50100 - Management Fee	\$1,400.00	\$1,400.00	\$0.00	\$5,600.00	\$5,600.00	\$0.00	\$16,800.00	\$11,200.00
50200 - Legal - Collections	\$0.00	\$417.00	\$417.00	\$4,734.86	\$1,667.00	(\$3,067.86)	\$5,000.00	\$265.14
50210 - Legal - Deed Restrictions	\$0.00	\$62.00	\$62.00	\$0.00	\$250.00	\$250.00	\$750.00	\$750.00
50400 - Homeowner Repair/Reimb	\$37.54	\$0.00	(\$37.54)	\$144.79	\$0.00	(\$144.79)	\$0.00	(\$144.79)
50410 - Force Mow/Deed Enforcement	\$48.26	\$33.33	(\$14.93)	\$48.26	\$133.32	\$85.06	\$400.00	\$351.74
51420 - Legal - Corporate	\$0.00	\$125.00	\$125.00	\$1,341.50	\$500.00	(\$841.50)	\$1,500.00	\$158.50
51700 - Audit & Tax Preparation	\$0.00	\$3,700.00	\$3,700.00	\$2,400.00	\$3,700.00	\$1,300.00	\$3,700.00	\$1,300.00
51800 - Web Administrator Contract	\$132.50	\$117.00	(\$15.50)	\$397.50	\$467.00	\$69.50	\$1,400.00	\$1,002.50
51803 - Web Hosting Service	\$0.00	\$41.67	\$41.67	\$49.59	\$166.68	\$117.09	\$500.00	\$450.41
52100 - Patrol Contract	\$5,596.00	\$6,000.00	\$404.00	\$21,907.86	\$24,000.00	\$2,092.14	\$72,000.00	\$50,092.14
52101 - Extra Patrol - Halloween	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00
52102 - Extra Patrol - Fourth of July	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,500.00	\$3,500.00
53250 - Insurance-Workmans Comp	\$0.00	\$20.00	\$20.00	\$0.00	\$83.00	\$83.00	\$250.00	\$250.00
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$3.08	\$50.00	\$46.92	\$50.00	\$46.92
5425.02 - Property Taxes - MUD	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00	\$50.00
54250 - Property Taxes	\$0.00	\$0.00	\$0.00	\$1.90	\$50.00	\$48.10	\$50.00	\$48.10
54900 - Bad Debt	\$301.95	\$0.00	(\$301.95)	\$301.95	\$0.00	(\$301.95)	\$0.00	(\$301.95)
54910 - Bad Debt - Assessments	\$0.00	\$417.00	\$417.00	\$0.00	\$1,667.00	\$1,667.00	\$5,000.00	\$5,000.00
54920 - Bad Debt - Legal Collections	\$0.00	\$417.00	\$417.00	\$0.00	\$1,667.00	\$1,667.00	\$5,000.00	\$5,000.00
54940 - Bad Debt - Late Fees & Interest	\$0.00	\$166.67	\$166.67	\$50.00	\$666.68	\$616.68	\$2,000.00	\$1,950.00
55200 - Administrative Notices	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,335.00	\$2,335.00
55250 - Postage and Copies	\$561.89	\$583.00	\$21.11	\$1,180.75	\$2,333.00	\$1,152.25	\$7,000.00	\$5,819.25
55550 - Office Equipment	\$0.00	\$20.00	\$20.00	\$0.00	\$83.00	\$83.00	\$250.00	\$250.00
55600 - Office Supplies	\$0.00	\$20.00	\$20.00	\$0.00	\$83.00	\$83.00	\$250.00	\$250.00
56300 - Meeting/Minutes	\$0.00	\$33.33	\$33.33	\$0.00	\$133.32	\$133.32	\$400.00	\$400.00
57041 - Open House	\$0.00	\$100.00	\$100.00	\$0.00	\$400.00	\$400.00	\$1,200.00	\$1,200.00
57042 - Fourth of July	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00
57044 - Yard of the Month	\$0.00	\$42.00	\$42.00	\$0.00	\$167.00	\$167.00	\$500.00	\$500.00
57045 - Nite of Lights	\$0.00	\$0.00	\$0.00	\$746.57	\$0.00	(\$746.57)	\$1,000.00	\$253.43
57046 - Easter Egg Hunt	\$99.98	\$300.00	\$200.02	\$599.98	\$300.00	(\$299.98)	\$300.00	(\$299.98)
58050 - Bank Charges	\$0.00	\$8.00	\$8.00	\$0.00	\$33.00	\$33.00	\$100.00	\$100.00
58800 - ACC Review	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	(\$50.00)	\$0.00	(\$50.00)
59000 - Miscellaneous/Records Storage	\$97.35	\$150.00	\$52.65	\$447.35	\$600.00	\$152.65	\$1,800.00	\$1,352.65
59001 - Keys and Locks	\$0.00	\$42.00	\$42.00	\$0.00	\$167.00	\$167.00	\$500.00	\$500.00
Total Administration	\$8,275.47	\$15,524.00	\$7,248.53	\$38,590.35	\$50,251.00	\$11,660.65	\$152,085.00	\$113,494.65

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4/1/2015 - 4/30/2015

Accounts	4/1/2015 - 4/30/2015			1/1/2015 - 4/30/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Grounds								
62000 - Landscape Contract	\$0.00	\$2,083.33	\$2,083.33	\$6,632.04	\$8,333.32	\$1,701.28	\$25,000.00	\$18,367.96
62200 - Sprinkler Repairs	\$645.62	\$125.00	(\$520.62)	\$1,453.61	\$500.00	(\$953.61)	\$1,500.00	\$46.39
62500 - Pest Control - Mosquito Fogging	\$0.00	\$317.00	\$317.00	\$415.82	\$1,267.00	\$851.18	\$3,800.00	\$3,384.18
62700 - Fences	\$0.00	\$0.00	\$0.00	\$358.22	\$0.00	(\$358.22)	\$0.00	(\$358.22)
62900 - Signage	\$0.00	\$0.00	\$0.00	\$466.87	\$0.00	(\$466.87)	\$0.00	(\$466.87)
63000 - Common Area Repairs	\$0.00	\$208.00	\$208.00	\$0.00	\$833.00	\$833.00	\$2,500.00	\$2,500.00
63200 - Dog Waste Stations/Mtnce	\$0.00	\$0.00	\$0.00	\$171.58	\$0.00	(\$171.58)	\$0.00	(\$171.58)
63780 - Trees	\$0.00	\$291.67	\$291.67	\$4,550.40	\$1,166.68	(\$3,383.72)	\$3,500.00	(\$1,050.40)
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$814.65	\$0.00	(\$814.65)	\$0.00	(\$814.65)
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$1,425.00	\$1,666.68	\$241.68	\$5,000.00	\$3,575.00
Total Grounds	\$645.62	\$3,441.67	\$2,796.05	\$16,288.19	\$13,766.68	(\$2,521.51)	\$41,300.00	\$25,011.81
Insurance Claims								
71000 - Insurance Claims Expense	\$0.00	\$125.00	\$125.00	\$0.00	\$500.00	\$500.00	\$1,500.00	\$1,500.00
Total Insurance Claims	\$0.00	\$125.00	\$125.00	\$0.00	\$500.00	\$500.00	\$1,500.00	\$1,500.00
Recreation								
60400 - Pest Control - Facilities	\$0.00	\$83.00	\$83.00	\$463.39	\$333.00	(\$130.39)	\$1,000.00	\$536.61
61200 - Carpet Cleaning	\$0.00	\$0.00	\$0.00	\$709.25	\$0.00	(\$709.25)	\$0.00	(\$709.25)
65000 - Clubhouse - General Repair	\$0.00	\$208.00	\$208.00	\$1,024.13	\$833.00	(\$191.13)	\$2,500.00	\$1,475.87
65100 - Pool I - Contract	\$519.63	\$2,917.00	\$2,397.37	\$2,279.22	\$11,667.00	\$9,387.78	\$35,000.00	\$32,720.78
65102 - Pool I - Maintenance Contract	\$0.00	\$917.00	\$917.00	\$0.00	\$3,667.00	\$3,667.00	\$11,000.00	\$11,000.00
65110 - Pool I - Furniture & Repairs	\$0.00	\$208.00	\$208.00	\$0.00	\$833.00	\$833.00	\$2,500.00	\$2,500.00
65120 - Pool I - Chemical Supplies & Pool Tags	\$371.22	\$300.00	(\$71.22)	\$1,355.64	\$1,200.00	(\$155.64)	\$3,600.00	\$2,244.36
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$250.00	\$250.00	\$0.00	\$1,000.00	\$1,000.00	\$3,000.00	\$3,000.00
65140 - Pool I - Splashpad	\$0.00	\$166.67	\$166.67	\$0.00	\$666.68	\$666.68	\$2,000.00	\$2,000.00
65150 - Pool II - Contract	\$519.63	\$1,500.00	\$980.37	\$2,103.31	\$6,000.00	\$3,896.69	\$18,000.00	\$15,896.69
65152 - Pool II - Furniture & Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$833.32	\$833.32	\$2,500.00	\$2,500.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$371.22	\$208.00	(\$163.22)	\$1,003.82	\$833.00	(\$170.82)	\$2,500.00	\$1,496.18
65154 - Pool II - Pump & Electrical Repairs	\$1,461.38	\$166.67	(\$1,294.71)	\$2,281.38	\$666.68	(\$1,594.70)	\$2,000.00	(\$261.38)
65155 - Pool II - Maintenance Contract	\$0.00	\$750.00	\$750.00	\$0.00	\$3,000.00	\$3,000.00	\$9,000.00	\$9,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$858.24	\$83.00	(\$775.24)	\$858.24	\$333.00	(\$525.24)	\$1,000.00	\$141.76
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$83.00	\$83.00	\$0.00	\$333.00	\$333.00	\$1,000.00	\$1,000.00
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$183.33	\$183.33	\$0.00	\$733.32	\$733.32	\$2,200.00	\$2,200.00
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$42.00	\$42.00	\$0.00	\$167.00	\$167.00	\$500.00	\$500.00
65211 - Tennis Court II - Hardware/Repair	\$0.00	\$42.00	\$42.00	\$0.00	\$167.00	\$167.00	\$500.00	\$500.00
65212 - Tennis Court II - Nets/Windcreens	\$0.00	\$42.00	\$42.00	\$0.00	\$167.00	\$167.00	\$500.00	\$500.00
65800 - Clubhouse - Janitorial Contract	\$210.60	\$150.00	(\$60.60)	\$842.40	\$600.00	(\$242.40)	\$1,800.00	\$957.60
66300 - Clubhouse Supplies	\$53.30	\$42.00	(\$11.30)	\$53.30	\$167.00	\$113.70	\$500.00	\$446.70
Total Recreation	\$4,365.22	\$8,550.00	\$4,184.78	\$12,954.08	\$34,200.00	\$21,245.92	\$102,600.00	\$89,645.92
Utilities								
67600 - Trash	\$12,754.98	\$12,458.33	(\$296.65)	\$51,019.92	\$49,833.32	(\$1,186.60)	\$149,500.00	\$98,480.08
67700 - Telephone/Pager	\$352.29	\$208.00	(\$144.29)	\$1,385.30	\$833.00	(\$552.30)	\$2,500.00	\$1,114.70
Total Utilities	\$13,107.27	\$12,666.33	(\$440.94)	\$52,405.22	\$50,666.32	(\$1,738.90)	\$152,000.00	\$99,594.78
Total Expense	\$26,393.58	\$40,307.00	\$13,913.42	\$120,237.84	\$149,384.00	\$29,146.16	\$449,485.00	\$329,247.16
Operating Net Income	\$14,794.75	(\$3,267.00)	\$18,061.75	\$42,234.84	\$3,780.00	\$38,454.84	\$0.00	(\$42,234.84)
Reserve Income								
Reserve Income								
80100 - Reserve Transfer	\$2,739.00	\$2,739.00	\$0.00	\$10,953.00	\$10,953.00	\$0.00	\$32,865.00	\$21,912.00
87000 - Interest	\$0.18	\$0.00	\$0.18	\$200.56	\$0.00	\$200.56	\$0.00	(\$200.56)
Total Reserve Income	\$2,739.18	\$2,739.00	\$0.18	\$11,153.56	\$10,953.00	\$200.56	\$32,865.00	\$21,711.44
Total Reserve Income	\$2,739.18	\$2,739.00	\$0.18	\$11,153.56	\$10,953.00	\$200.56	\$32,865.00	\$21,711.44

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 4/1/2015 - 4/30/2015

Accounts	4/1/2015 - 4/30/2015			1/1/2015 - 4/30/2015			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Reserve Expenses</u>								
95200 - Bank Charges	\$0.00	\$0.00	\$0.00	\$95.00	\$0.00	(\$95.00)	\$0.00	(\$95.00)
<u>Total Reserve Expenses</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$95.00</u>	<u>\$0.00</u>	<u>(\$95.00)</u>	<u>\$0.00</u>	<u>(\$95.00)</u>
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$95.00	\$0.00	(\$95.00)	\$0.00	(\$95.00)
Reserve Net Income	\$2,739.18	\$2,739.00	\$0.18	\$11,058.56	\$10,953.00	\$105.56	\$32,865.00	\$21,806.44
Net Income	\$17,533.93	(\$528.00)	\$18,061.93	\$53,293.40	\$14,733.00	\$38,560.40	\$32,865.00	(\$20,428.40)