

**Prestonwood Forest Maintenance Association Inc.**  
**Balance Sheet Comparison - Fund**  
**As Of 2/28/2015**

	<u>Balance</u> <u>2/28/2015</u>	<u>Balance</u> <u>1/31/2015</u>	<u>Change</u>
<b>Assets</b>			
Cash & Investments - Operating Fund			
10600 - Checking - Union Bank	\$294,164.08	\$234,534.70	\$59,629.38
12020 - Savings - Union Bank	\$3,523.88	\$3,523.63	\$0.25
<u>Cash &amp; Investments - Operating Fund Total</u>	<u>\$297,687.96</u>	<u>\$238,058.33</u>	<u>\$59,629.63</u>
Cash & Investments - Reserve Fund			
13200 - Money Market - Morgan Stanley	\$8,144.41	\$8,239.33	(\$94.92)
13201 - Money Market - Association Capital Bank	\$203,247.71	\$197,704.61	\$5,543.10
<u>Cash &amp; Investments - Reserve Fund Total</u>	<u>\$211,392.12</u>	<u>\$205,943.94</u>	<u>\$5,448.18</u>
Accounts Receivable			
14000 - Accts. Rec. - Accounts Receivable	\$115,892.18	\$217,046.32	(\$101,154.14)
<u>Accounts Receivable Total</u>	<u>\$115,892.18</u>	<u>\$217,046.32</u>	<u>(\$101,154.14)</u>
Current Assets - Operating Fund			
15700 - Due From Reserve	\$43,339.49	\$43,339.49	\$0.00
17000 - Prepaid Expenses	\$5,596.00	\$5,333.00	\$263.00
17200 - Prepaid Insurance	\$4,971.25	\$4,971.25	\$0.00
<u>Current Assets - Operating Fund Total</u>	<u>\$53,906.74</u>	<u>\$53,643.74</u>	<u>\$263.00</u>
<b>Assets Total</b>	<b>\$678,879.00</b>	<b>\$717,428.33</b>	<b>(\$38,549.33)</b>
<b>Liabilities and Equity</b>			
Current Liabilities - Operating Fund			
20000 - Operating Accounts Payable	\$15,178.08	\$27,778.12	(\$12,600.04)
21000 - Deferred Income	\$392,500.00	\$431,750.00	(\$39,250.00)
22000 - Prepaid Assessments	\$4,238.28	\$2,518.30	\$1,719.98
27020 - Certified Vio Demand Letter Suspense	\$100.00	\$450.00	(\$350.00)
27070 - NSF Fee Suspense	\$25.00	\$0.00	\$25.00
27090 - Transfer Fee Suspense	\$350.00	\$350.00	\$0.00
<u>Current Liabilities - Operating Fund Total</u>	<u>\$412,391.36</u>	<u>\$462,846.42</u>	<u>(\$50,455.06)</u>
Current Liabilities - Reserve Fund			
26700 - Due to Operating	\$43,339.49	\$43,339.49	\$0.00

Prestonwood Forest Maintenance Association Inc.  
 Balance Sheet Comparison - Fund  
 As Of 2/28/2015

	Balance 2/28/2015	Balance 1/31/2015	Change
<u>Current Liabilities - Reserve Fund Total</u>	\$43,339.49	\$43,339.49	\$0.00
Owners' Equity			
32000 - Retained Earnings - Operating	\$37,024.32	\$37,024.32	\$0.00
33000 - Retained Earnings - Reserve	\$162,509.45	\$162,509.45	\$0.00
<u>Owners' Equity Total</u>	\$199,533.77	\$199,533.77	\$0.00
<u>Net Income</u>	\$23,614.38	\$11,708.65	\$11,905.73
<u>Liabilities &amp; Equity Total</u>	\$678,879.00	\$717,428.33	(\$38,549.33)

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**2/1/2015 - 2/28/2015**

Accounts	2/1/2015 - 2/28/2015		1/1/2015 - 2/28/2015		Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual		
<b>Income</b>						
40000 - Assessments	\$39,250.00	\$39,250.00	\$0.00	\$78,500.00	\$78,500.00	\$0.00
40100 - Replacement Transfer	(\$2,739.00)	(\$2,739.00)	\$0.00	(\$5,475.00)	(\$5,475.00)	\$0.00
40150 - Late Charges	\$0.00	\$84.00	(\$84.00)	\$0.00	\$167.00	(\$167.00)
40200 - Legal - Collections	\$712.50	\$291.00	\$421.50	\$4,610.86	\$583.00	\$4,027.86
40210 - Legal - Deed Restrictions	\$0.00	\$41.00	(\$41.00)	\$0.00	\$83.00	(\$83.00)
40650 - PFUD Contribution	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00	\$0.00
43401 - Keys - Tennis Courts	\$20.00	\$9.00	\$11.00	\$20.00	\$17.00	\$3.00
43900 - Rec Center Rent and Fees	\$200.00	\$84.00	\$116.00	\$400.00	\$167.00	\$233.00
43901 - Tennis Club Guest Income	\$0.00	\$4.00	(\$4.00)	\$0.00	\$8.00	(\$8.00)
47000 - Interest Earned	\$0.25	\$16.00	(\$15.75)	\$0.52	\$33.00	(\$32.48)
<b>Total Income</b>	<b>\$37,443.75</b>	<b>\$37,040.00</b>	<b>\$403.75</b>	<b>\$78,056.38</b>	<b>\$79,083.00</b>	<b>(\$1,026.62)</b>
<b>Total Income</b>	<b>\$37,443.75</b>	<b>\$37,040.00</b>	<b>\$403.75</b>	<b>\$78,056.38</b>	<b>\$79,083.00</b>	<b>(\$1,026.62)</b>
<b>Expense</b>						
<b>Administration</b>						
50001 - Facilities Hazard & Liability	\$0.00	\$1,016.00	\$1,016.00	\$0.00	\$2,033.00	\$2,033.00
50010 - Directors & Officers Liability	\$0.00	\$291.00	\$291.00	\$0.00	\$583.00	\$583.00
50100 - Management Fee	\$1,400.00	\$1,400.00	\$0.00	\$2,800.00	\$2,800.00	\$0.00
50200 - Legal - Collections	\$712.50	\$416.00	(\$296.50)	\$4,610.86	\$833.00	(\$3,777.86)
50210 - Legal - Deed Restrictions	\$0.00	\$62.00	(\$62.00)	\$0.00	\$125.00	\$125.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	(\$33.33)	\$0.00	\$66.66	\$66.66
51420 - Legal - Corporate	\$549.00	\$125.00	(\$424.00)	\$1,341.50	\$250.00	(\$1,091.50)
51700 - Audit & Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51800 - Web Administrator Contract	\$132.50	\$116.00	(\$16.50)	\$132.50	\$233.00	\$100.50
51803 - Web Hosting Service	\$0.00	\$41.67	\$41.67	\$5.01	\$83.34	\$78.33
52100 - Patrol Contract	\$5,386.33	\$6,000.00	\$613.67	\$10,715.33	\$12,000.00	\$1,284.67
52101 - Extra Patrol - Halloween	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
52102 - Extra Patrol - Fourth of July	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
52103 - Extra Patrol - Nite of Lights	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
53250 - Insurance-Workmans Comp	\$0.00	\$21.00	\$21.00	\$0.00	\$42.00	\$42.00
5425.01 - Property Taxes - School	\$3.08	\$0.00	(\$3.08)	\$3.08	\$50.00	\$46.92
5425.02 - Property Taxes - MUD	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00
54250 - Property Taxes	\$1.90	\$0.00	(\$1.90)	\$1.90	\$50.00	\$48.10
54910 - Bad Debt - Assessments	\$0.00	\$416.00	\$416.00	\$0.00	\$833.00	\$833.00
54920 - Bad Debt - Legal Collections	\$0.00	\$416.00	\$416.00	\$0.00	\$833.00	\$833.00
54940 - Bad Debt - Late Fees & Interest	\$0.00	\$166.67	\$166.67	\$50.00	\$333.34	\$283.34
55200 - Administrative Notices	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
55250 - Postage and Copies	\$294.68	\$584.00	\$289.32	\$294.68	\$1,167.00	\$872.32
55550 - Office Equipment	\$0.00	\$21.00	\$21.00	\$0.00	\$42.00	\$42.00
55600 - Office Supplies	\$0.00	\$21.00	\$21.00	\$0.00	\$42.00	\$42.00
56300 - Meeting/Minutes	\$0.00	\$33.33	\$33.33	\$0.00	\$66.66	\$66.66
57041 - Open House	\$0.00	\$100.00	\$100.00	\$0.00	\$200.00	\$200.00
57042 - Fourth of July	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
57044 - Yard of the Month	\$0.00	\$41.00	\$41.00	\$0.00	\$83.00	\$83.00
57045 - Nite of Lights	\$421.82	\$0.00	(\$421.82)	\$421.82	\$0.00	(\$421.82)
<b>Total Expense</b>	<b>\$12,200.00</b>	<b>\$3,500.00</b>	<b>\$8,700.00</b>	<b>\$16,800.00</b>	<b>\$5,000.00</b>	<b>\$11,800.00</b>
<b>Total</b>	<b>\$25,243.75</b>	<b>\$33,540.00</b>	<b>\$8,296.25</b>	<b>\$94,112.76</b>	<b>\$94,086.00</b>	<b>(\$273.24)</b>

**Prestonwood Forest Maintenance Association Inc.**  
**Budget Comparison Report - Fund**  
**2/1/2015 - 2/28/2015**

Accounts	2/1/2015 - 2/28/2015		1/1/2015 - 2/28/2015		Variance	Annual Budget	Remaining Budget
	Actual	Budget	Actual	Budget			
58050 - Bank Charges	\$500.00	\$0.00	\$500.00	\$0.00	(\$500.00)	\$300.00	(\$200.00)
58800 - ACC Review	\$0.00	\$9.00	\$0.00	\$17.00	\$17.00	\$100.00	\$100.00
59000 - Miscellaneous/Records Storage	\$300.00	\$150.00	\$300.00	\$300.00	(\$25.00)	\$0.00	(\$25.00)
59001 - Keys and Locks	\$0.00	\$41.00	\$0.00	\$83.00	\$83.00	\$1,800.00	\$1,500.00
<b>Total Administration</b>	<b>\$9,726.81</b>	<b>\$11,521.00</b>	<b>\$21,201.68</b>	<b>\$23,199.00</b>	<b>\$1,997.32</b>	<b>\$152,085.00</b>	<b>\$130,883.32</b>
<b>Grounds</b>							
62000 - Landscape Contract	\$2,210.68	\$2,083.33	\$4,421.36	\$4,166.66	(\$254.70)	\$25,000.00	\$20,578.64
62200 - Sprinkler Repairs	\$0.00	\$125.00	\$714.01	\$250.00	(\$464.01)	\$1,500.00	\$785.99
62500 - Pest Control - Mosquito Fogging	\$350.82	\$316.00	\$350.82	\$633.00	\$282.18	\$3,800.00	\$3,449.18
62700 - Fences	\$0.00	\$0.00	\$358.22	\$0.00	(\$358.22)	\$0.00	(\$358.22)
62900 - Signage	\$0.00	\$0.00	\$466.87	\$0.00	(\$466.87)	\$0.00	(\$466.87)
63000 - Common Area Repairs	\$0.00	\$209.00	\$0.00	\$417.00	\$417.00	\$2,500.00	\$2,500.00
63200 - Dog Waste Stations/Mtnce	\$0.00	\$0.00	\$171.58	\$0.00	(\$171.58)	\$0.00	(\$171.58)
63780 - Trees	\$0.00	\$291.67	\$0.00	\$583.34	\$583.34	\$3,500.00	\$3,500.00
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$299.85	\$0.00	(\$299.85)	\$0.00	(\$299.85)
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$0.00	\$833.34	\$833.34	\$5,000.00	\$5,000.00
<b>Total Grounds</b>	<b>\$2,561.50</b>	<b>\$3,441.67</b>	<b>\$6,782.71</b>	<b>\$6,883.34</b>	<b>\$100.63</b>	<b>\$41,300.00</b>	<b>\$34,517.29</b>
<b>Insurance Claims</b>							
71000 - Insurance Claims Expense	\$0.00	\$125.00	\$0.00	\$250.00	\$250.00	\$1,500.00	\$1,500.00
<b>Total Insurance Claims</b>	<b>\$0.00</b>	<b>\$125.00</b>	<b>\$0.00</b>	<b>\$250.00</b>	<b>\$250.00</b>	<b>\$1,500.00</b>	<b>\$1,500.00</b>
<b>Recreation</b>							
60400 - Pest Control - Facilities	\$0.00	\$84.00	\$285.82	\$167.00	(\$118.82)	\$1,000.00	\$714.18
61200 - Carpet Cleaning	\$0.00	\$0.00	\$709.25	\$0.00	(\$709.25)	\$0.00	(\$709.25)
65000 - Clubhouse - General Repair	\$203.67	\$209.00	\$203.67	\$417.00	\$213.33	\$2,500.00	\$2,296.33
65100 - Pool I - Contract	\$422.46	\$2,916.00	\$844.92	\$5,833.00	\$4,988.08	\$35,000.00	\$34,155.08
65102 - Pool I - Maintenance Contract	\$0.00	\$916.00	\$0.00	\$1,833.00	\$1,833.00	\$11,000.00	\$11,000.00
65110 - Pool I - Furniture & Repairs	\$0.00	\$209.00	\$0.00	\$417.00	\$417.00	\$2,500.00	\$2,500.00
65120 - Pool I - Chemical Supplies & Pool Tags	\$492.21	\$300.00	\$984.42	\$600.00	(\$384.42)	\$3,600.00	\$2,615.58
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$250.00	\$0.00	\$500.00	\$500.00	\$3,000.00	\$3,000.00
65140 - Pool I - Splashpad	\$0.00	\$166.67	\$0.00	\$333.34	\$333.34	\$2,000.00	\$2,000.00
65150 - Pool II - Contract	\$422.46	\$1,500.00	\$844.92	\$3,000.00	\$2,155.08	\$18,000.00	\$17,155.08
65152 - Pool II - Furniture & Repairs	\$0.00	\$208.33	\$0.00	\$416.66	\$416.66	\$2,500.00	\$2,500.00
65153 - Pool II - Chemical Supplies & Pool Tags	\$316.30	\$209.00	\$632.60	\$417.00	(\$215.60)	\$2,500.00	\$1,867.40
65154 - Pool II - Pump & Electrical Repairs	\$800.00	\$166.67	\$800.00	\$333.34	(\$466.66)	\$2,000.00	\$1,200.00
65155 - Pool II - Maintenance Contract	\$0.00	\$750.00	\$0.00	\$1,500.00	\$1,500.00	\$9,000.00	\$9,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$84.00	\$0.00	\$167.00	\$167.00	\$1,000.00	\$1,000.00
65202 - Tennis Court I - Hardware/Repair	\$0.00	\$84.00	\$0.00	\$167.00	\$167.00	\$1,000.00	\$1,000.00
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$183.33	\$0.00	\$366.66	\$366.66	\$2,200.00	\$2,200.00
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$41.00	\$0.00	\$83.00	\$83.00	\$500.00	\$500.00
65211 - Tennis Court II - Hardware/Repair	\$0.00	\$41.00	\$0.00	\$83.00	\$83.00	\$500.00	\$500.00
65212 - Tennis Court II - Nets/Windcreens	\$0.00	\$41.00	\$0.00	\$83.00	\$83.00	\$500.00	\$500.00
65800 - Clubhouse - Janitorial Contract	\$210.60	\$150.00	\$421.20	\$300.00	(\$121.20)	\$1,800.00	\$1,378.80
65300 - Clubhouse Supplies	\$0.00	\$41.00	\$0.00	\$83.00	\$83.00	\$500.00	\$500.00
<b>Total Recreation</b>	<b>\$2,867.70</b>	<b>\$8,550.00</b>	<b>\$5,726.80</b>	<b>\$17,100.00</b>	<b>\$11,373.20</b>	<b>\$102,600.00</b>	<b>\$96,873.20</b>

