

Prestonwood Forest Maintenance Association Inc.

2022 Budget

785 Lots

2022 Budget Increase based on CPI @ 5% to \$702 per lot	
<b>Income</b>	
40000 - Assessments	\$551,070.00
40100 - Replacement Transfer	(\$22,000.00)
40150 - Late Charges	\$2,500.00
40160 - Late Interest	\$2,500.00
40200 - Legal - Collections	\$2,500.00
40210 - Legal - Deed Restrictions	\$500.00
40650 - PFUD Contribution	\$5,000.00
4330 - Recreation Keys/Access Cards	\$100.00
43900 - Rec Center Rent and Fees	\$1,000.00
<b>Total Income</b>	<b>\$543,170.00</b>

**Expenses**

**Administration**

50001 - Facilities Hazard & Liability	\$19,000.00
50010 - Directors & Officers Liability	\$3,100.00
50100 - Management Fee	\$18,000.00
50200 - Legal - Collections	\$10,000.00
50210 - Legal - Deed Restrictions	\$1,000.00
50410 - Force Mow/Deed Enforcement	\$400.00
51420 - Legal - Corporate	\$1,000.00
51700 - Audit & Tax Preparation	\$3,600.00
51800 - Website/Portal Maintenance	\$2,200.00
51803 - Web Hosting Service	\$600.00
52100 - Patrol Contract	\$78,000.00
52103 - Extra Patrol - Nite of Lights	\$6,000.00
54250 - Property Taxes	\$25.00
54900 - Bad Debt	\$1,500.00
55200 - Administrative Notices	\$2,355.00
55250 - Postage and Copies	\$6,500.00
56300 - Meeting Expense	\$850.00
57041 - Fall Festival	\$3,500.00
57042 - Fourth of July	\$1,500.00
57045 - Nite of Lights	\$500.00
57046 - Easter Egg Hunt	\$300.00
58050 - Bank Charges	\$100.00
58800 - ACC Review	\$1,000.00
59000 - Miscellaneous/Records Storage	\$2,500.00
59001 - Keys and Locks	\$200.00
<b>Total Administration</b>	<b>\$163,730.00</b>

**Grounds**

62000 - Landscape Contract	\$36,000.00
62200 - Irrigation Repairs	\$2,500.00
62500 - Pest Control - Mosquito Fogging	\$4,000.00
62600 - Entry Monument Repair & Electrical	\$1,500.00
63780 - Trees	\$3,500.00
64100 - Grounds Contracts Extra	\$10,000.00
<b>Total Grounds</b>	<b>\$57,500.00</b>

**Recreation**

60400 - Pest Control - Facilities	\$650.00
65000 - Clubhouse - General Repair	\$1,500.00
65100 - Pool I - Lifeguard Contract	\$35,000.00
65102 - Pool I and II - Maintenance Contract	\$32,000.00
65110 - Pool I - Furniture/Repairs/Supplies	\$5,000.00
65130 - Pool I - Pump & Electrical Repairs	\$3,500.00
65140 - Pool I - Splashpad	\$2,500.00
65150 - Pool II - Lifeguard Contract	\$21,000.00
65152 - Pool II - Furniture/Repairs/Supplies	\$30,990.00
65154 - Pool II - Pump & Electrical Repairs	\$3,000.00
65201 - Tennis Court I - Repairs/Electrical/Supplies	\$3,500.00
65210 - Tennis Court II - Repairs/Electrical/Supplies	\$3,500.00
65800 - Clubhouse - Janitorial Contract	\$4,500.00
<b>Total Recreation</b>	<b>\$146,640.00</b>

**Utilities**

67600 - Trash	\$168,000.00
67700 - Telephone/911 Phone	\$4,500.00
6771 - Cable/Internet	\$2,800.00
<b>Total Utilities</b>	<b>\$175,300.00</b>

<b>Total Expense</b>	<b>\$543,170.00</b>
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<b>Operating Net Income</b>	<b>\$0.00</b>
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