

Prestonwood Forest Maintenance Association Inc.  
2023 Approved Budget  
785 Lots

Income	2023 Annual Budget	
	\$760 per lot Increase	8.3% (CPI as of Sept 2022)
<b>Cash Loss Carry Forward from Prior Years</b>		<b>(\$30,000.00)</b>
40000 - Assessments		\$596,600.00
40100 - Replacement Transfer		(\$54,600.00)
40150 - Late Charges		\$2,500.00
40160 - Late Interest		\$2,500.00
40200 - Legal - Collections		\$2,500.00
40210 - Legal - Deed Restrictions		\$500.00
40650 - PFUD Contribution		\$5,000.00
4330 - Recreation Keys/Access Cards		\$100.00
43900 - Rec Center Rent and Fees		\$1,000.00
<b>Total Income</b>		<b>\$526,100.00</b>
<b>Expense</b>		
<b>Administration</b>		
50001 - Facilities Hazard & Liability		\$26,000.00
50010 - Directors & Officers Liability		\$4,000.00
50100 - Management Fee		\$18,000.00
50200 - Legal - Collections		\$10,000.00
50210 - Legal - Deed Restrictions		\$2,500.00
50410 - Force Mow/Deed Enforcement		\$400.00
51700 - Audit & Tax Preparation		\$4,845.00
51800 - Website/Portal Maintenance		\$2,200.00
51803 - Web Hosting Service		\$600.00
52100 - Patrol Contract		\$78,000.00
52103 - Extra Patrol - Nite of Lights		\$7,000.00
54250 - Property Taxes		\$25.00
54900 - Bad Debt		\$1,500.00
55200 - Administrative Notices		\$2,355.00
55250 - Postage and Copies		\$6,500.00
56300 - Meeting Expense		\$850.00
57041 - Fall Festival		\$3,500.00
57042 - Fourth of July		\$1,500.00
57045 - Nite of Lights		\$500.00
57046 - Easter Egg Hunt		\$300.00
58050 - Bank Charges		\$100.00
59000 - Miscellaneous/Records Storage		\$2,500.00
59001 - Keys and Locks		\$225.00
<b>Total Administration</b>		<b>\$173,400.00</b>
<b>Grounds</b>		
62000 - Landscape Contract		\$37,500.00
62200 - Irrigation Repairs		\$2,500.00
62500 - Pest Control - Mosquito Fogging		\$4,000.00
62600 - Entry Monument Repair & Electrical		\$1,500.00
63780 - Trees		\$3,500.00
64100 - Grounds Contracts Extra		\$10,000.00
<b>Total Grounds</b>		<b>\$59,000.00</b>
<b>Recreation</b>		
60400 - Pest Control - Facilities		\$650.00
65000 - Clubhouse - General Repair		\$1,500.00
65100 - Pool I - Lifeguard Contract		\$36,500.00
65102 - Pool I and II - Maintenance Contract		\$32,000.00
65110 - Pool I - Furniture & Repairs		\$2,500.00
65130 - Pool I - Pump & Electrical Repairs		\$7,000.00
65140 - Pool I - Splashpad		\$2,500.00
65152 - Pool II - Furniture & Repairs		\$2,000.00
65154 - Pool II - Pump & Electrical Repairs		\$7,000.00
65201 - Tennis Court I - Light Poles/Electrical/Surface		\$7,500.00
65203 - Tennis Court I - Nets/Windcreens		\$3,000.00
65210 - Tennis Court II - Light Poles/Electrical/Surface		\$6,000.00
6525 - Signage		\$250.00
65800 - Clubhouse - Janitorial Contract		\$6,000.00
<b>Total Recreation</b>		<b>\$114,400.00</b>
<b>Utilities</b>		
67600 - Trash		\$172,000.00
67700 - Telephone/911 Phone		\$4,500.00
6771 - Cable/Internet		\$2,800.00
<b>Total Utilities</b>		<b>\$179,300.00</b>
<b>Total Expense</b>		<b>\$526,100.00</b>
<b>Operating Net Income</b>		<b>\$0.00</b>