

Balance Sheet Report
Prestonwood Forest Maintenance
Operating

As of January 31, 2013

	<u>Balance Jan 31, 2013</u>	<u>Balance Dec 31, 2012</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
10600 - Checking - Union Bank	284,156.92	109,637.36	174,519.56
12050 - Money Market - Union Bank	31,106.72	31,102.78	3.94
Total Cash & Investments	315,263.64	140,740.14	174,523.50
Accounts Receivable			
14000 - Accts. Rec. - H.O. Dues	121,209.28	9,933.35	111,275.93
14220 - Accts. Rec. - Certified Demand Letter	275.00	275.00	0.00
14150 - Accts. Rec. - Late Charges	2,779.94	2,904.94	(125.00)
14160 - Accts. Rec. - Processing Fee	940.00	950.00	(10.00)
14200 - Accts. Rec. - Violation	275.00	250.00	25.00
14300 - Accts. Rec. - Returned Checks	1,655.13	1,055.13	600.00
14450 - Accts. Rec. - H.O. Other	854.64	945.80	(91.16)
14550 - Accts. Rec. - Legal	10,540.88	10,354.48	186.40
14650 - Accts. Rec. - Balance Forward	223.27	223.27	0.00
Total Accounts Receivable	138,753.14	26,891.97	111,861.17
Current Assets			
15201 - Accts. Rec. - PFUD Contribution	3,384.10	3,384.10	0.00
15700 - Due From Replacement	31,829.83	11,782.12	20,047.71
17000 - Prepaid Expenses	5,329.00	5,329.00	0.00
17200 - Prepaid Insurance	5,767.00	5,767.00	0.00
Total Current Assets	46,309.93	26,262.22	20,047.71
Total Assets	500,326.71	193,894.33	306,432.38

Balance Sheet Report
Prestonwood Forest Maintenance
Operating

As of January 31, 2013

	<u>Balance</u> <u>Jan 31, 2013</u>	<u>Balance</u> <u>Dec 31, 2012</u>	<u>Change</u>
<u>Liabilities</u>			
Current Liabilities			
20000 - Operating Accounts Payable	0.00	7,832.61	(7,832.61)
20100 - Accrued Expenses	23,877.70	12,106.70	11,771.00
21000 - Deferred Income	431,750.00	0.00	431,750.00
22000 - Prepaid Assessments	847.86	142,329.88	(141,482.02)
27010 - Processing Suspense	25.00	0.00	25.00
27020 - Certified Vio Demand Letter Susper	25.00	0.00	25.00
Total Current Liabilities	456,525.56	162,269.19	294,256.37
Total Liabilities	456,525.56	162,269.19	294,256.37
<u>Owners' Equity</u>			
Owners' Equity			
32000 - Retained Earnings - Operating	31,625.14	31,625.14	0.00
Total Owners' Equity	31,625.14	31,625.14	0.00
Total Owners' Equity	31,625.14	31,625.14	0.00
Operating Income / (Loss)	12,176.01	0.00	12,176.01
Total Liabilities and Owner Equity	500,326.71	193,894.33	306,432.38

Balance Sheet Report Prestonwood Forest Maintenance Replacement

As of January 31, 2013

	<u>Balance Jan 31, 2013</u>	<u>Balance Dec 31, 2012</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
13050 - Reserve - Smith Barney - MM	230,464.50	226,385.50	4,079.00
Total Cash & Investments	230,464.50	226,385.50	4,079.00
Total Assets	230,464.50	226,385.50	4,079.00
<u>Liabilities</u>			
Current Liabilities			
20010 - Replacement Accts Payable	0.00	1,750.00	(1,750.00)
26000 - Due to Operating	31,829.83	11,782.12	20,047.71
Total Current Liabilities	31,829.83	13,532.12	18,297.71
Total Liabilities	31,829.83	13,532.12	18,297.71
<u>Owners' Equity</u>			
Owners' Equity			
33000 - Retained Earnings - Replacemen	212,853.38	212,853.38	0.00
Total Owners' Equity	212,853.38	212,853.38	0.00
Total Owners' Equity	212,853.38	212,853.38	0.00
Replacement Income / (Loss)	(14,218.71)	0.00	(14,218.71)
Total Liabilities and Owner Equity	230,464.50	226,385.50	4,079.00

Income Statement Report

Prestonwood Forest Maintenance

Operating

January 01, 2013 thru January 31, 2013

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
40000 - Assessments	39,250.00	39,250.00	0.00	39,250.00	39,250.00	0.00	471,000.00	431,750.00
40100 - Replacement Transfer	(4,174.00)	(4,174.00)	0.00	(4,174.00)	(4,174.00)	0.00	(50,000.00)	(45,826.00)
40400 - Late Charges	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
40650 - PFUD Contribution	0.00	5,000.00	(5,000.00)	0.00	5,000.00	(5,000.00)	5,000.00	5,000.00
41000 - Bad Debt Recovery	905.00	0.00	905.00	905.00	0.00	905.00	0.00	(905.00)
43100 - Legal Collect-Billed to Owner	141.90	625.00	(483.10)	141.90	625.00	(483.10)	7,500.00	7,358.10
43110 - Deed Rest-Billed to Owner	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
43401 - Keys - Tennis Courts	0.00	17.00	(17.00)	0.00	17.00	(17.00)	200.00	200.00
43900 - Rec Center Rent and Fees	400.00	83.00	317.00	400.00	83.00	317.00	1,000.00	600.00
43901 - Tennis Club Guest Income	0.00	17.00	(17.00)	0.00	17.00	(17.00)	200.00	200.00
47000 - Interest Earned	3.94	17.00	(13.06)	3.94	17.00	(13.06)	200.00	196.06
Total Income	36,526.84	41,001.00	(4,474.16)	36,526.84	41,001.00	(4,474.16)	437,100.00	400,573.16
Total Operating Income	36,526.84	41,001.00	(4,474.16)	36,526.84	41,001.00	(4,474.16)	437,100.00	400,573.16
Expense								
Administration								
50001 - Facilities Hazard & Liability	0.00	1,017.00	(1,017.00)	0.00	1,017.00	(1,017.00)	12,200.00	12,200.00
50010 - Directors & Officers Liability	0.00	375.00	(375.00)	0.00	375.00	(375.00)	4,500.00	4,500.00
50350 - Management Fee	1,400.00	1,400.00	0.00	1,400.00	1,400.00	0.00	16,800.00	15,400.00
50370 - Administrative Notices	0.00	0.00	0.00	0.00	0.00	0.00	2,335.00	2,335.00
51050 - Audit	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	3,500.00
51400 - Legal - Collections	141.90	625.00	(483.10)	141.90	625.00	(483.10)	7,500.00	7,358.10
51410 - Legal - Deed Restrictions	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
51420 - Legal - Corporate	40.00	125.00	(85.00)	40.00	125.00	(85.00)	1,500.00	1,460.00
51800 - Web Administrator Contract	106.00	117.00	(11.00)	106.00	117.00	(11.00)	1,400.00	1,294.00
51803 - Web Hosting Service	0.00	33.00	(33.00)	0.00	33.00	(33.00)	400.00	400.00
52100 - Patrol Contract	5,329.00	6,250.00	(921.00)	5,329.00	6,250.00	(921.00)	75,000.00	69,671.00

Income Statement Report

Prestonwood Forest Maintenance

Operating

January 01, 2013 thru January 31, 2013

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration								
52101 - Extra Patrol - Halloween	0.00	0.00	0.00	0.00	0.00	0.00	300.00	300.00
52102 - Extra Patrol - Fourth of July	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
52103 - Extra Patrol - Nite of Lights	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
53250 - Insurance-Workmans Comp	0.00	21.00	(21.00)	0.00	21.00	(21.00)	250.00	250.00
53850 - Property Taxes	1.76	4.00	(2.24)	1.76	4.00	(2.24)	50.00	48.24
54200 - Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
54220 - School Tax	0.00	4.00	(4.00)	0.00	4.00	(4.00)	50.00	50.00
54230 - Mud Taxes	0.00	4.00	(4.00)	0.00	4.00	(4.00)	50.00	50.00
54910 - Bad Debt - Assessments	430.54	417.00	13.54	430.54	417.00	13.54	5,000.00	4,569.46
54920 - Bad Debt - Legal Collections	45.00	417.00	(372.00)	45.00	417.00	(372.00)	5,000.00	4,955.00
54940 - Bad Debt - Late Fees & Interest	155.00	83.00	72.00	155.00	83.00	72.00	1,000.00	845.00
55250 - Postage and Copies	0.00	517.00	(517.00)	0.00	517.00	(517.00)	6,200.00	6,200.00
55550 - Office Equipment	0.00	21.00	(21.00)	0.00	21.00	(21.00)	250.00	250.00
55600 - Office Supplies	0.00	21.00	(21.00)	0.00	21.00	(21.00)	250.00	250.00
56300 - Meeting/Minutes	0.00	21.00	(21.00)	0.00	21.00	(21.00)	250.00	250.00
57000 - Community Activities	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
57041 - Open House	0.00	50.00	(50.00)	0.00	50.00	(50.00)	600.00	600.00
57042 - Fourth of July	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
57044 - Yard of the Month	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
57045 - Nite of Lights	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
57046 - Easter Egg Hunt	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
58050 - Bank Charges	0.00	8.00	(8.00)	0.00	8.00	(8.00)	100.00	100.00
59000 - Miscellaneous/Records Storage	73.33	150.00	(76.67)	73.33	150.00	(76.67)	1,800.00	1,726.67
59001 - Keys and Locks	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
Total Administration	7,722.53	11,889.00	(4,166.47)	7,722.53	11,889.00	(4,166.47)	154,485.00	146,762.47
Grounds								
62000 - Landscape Contract	2,006.65	2,208.00	(201.35)	2,006.65	2,208.00	(201.35)	26,500.00	24,493.35

Income Statement Report

Prestonwood Forest Maintenance

Operating

January 01, 2013 thru January 31, 2013

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Grounds								
62200 - Sprinkler Repairs	0.00	167.00	(167.00)	0.00	167.00	(167.00)	2,000.00	2,000.00
62500 - Pest Control - Mosquito Fogging	385.00	267.00	118.00	385.00	267.00	118.00	3,200.00	2,815.00
63000 - Common Area Repairs	0.00	208.00	(208.00)	0.00	208.00	(208.00)	2,500.00	2,500.00
63400 - Deed Restriction Costs - Force Mow:	0.00	17.00	(17.00)	0.00	17.00	(17.00)	200.00	200.00
63780 - Trees	0.00	208.00	(208.00)	0.00	208.00	(208.00)	2,500.00	2,500.00
64100 - Grounds Contracts Extra	0.00	680.00	(680.00)	0.00	680.00	(680.00)	8,165.00	8,165.00
Total Grounds	2,391.65	3,755.00	(1,363.35)	2,391.65	3,755.00	(1,363.35)	45,065.00	42,673.35
Recreation								
60400 - Pest Control - Facilities	274.45	83.00	191.45	274.45	83.00	191.45	1,000.00	725.55
65000 - Clubhouse - General Repair	260.03	208.00	52.03	260.03	208.00	52.03	2,500.00	2,239.97
65100 - Pool I - Contract	823.21	3,833.00	(3,009.79)	823.21	3,833.00	(3,009.79)	46,000.00	45,176.79
65110 - Pool I - Furniture & Repairs	0.00	125.00	(125.00)	0.00	125.00	(125.00)	1,500.00	1,500.00
65120 - Pool I - Chemical Supplies & Pool T	0.00	167.00	(167.00)	0.00	167.00	(167.00)	2,000.00	2,000.00
65130 - Pool I - Pump & Electrical Repairs	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
65150 - Pool II - Contract	647.30	1,958.00	(1,310.70)	647.30	1,958.00	(1,310.70)	23,500.00	22,852.70
65152 - Pool II - Furniture & Repairs	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
65153 - Pool II - Chemical Supplies & Pool T	0.00	167.00	(167.00)	0.00	167.00	(167.00)	2,000.00	2,000.00
65154 - Pool II - Pump & Electrical Repairs	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
65201 - Tennis Court I - Light Poles/Electrica	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
65202 - Tennis Court I - Hardware/Repair	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
65203 - Tennis Court I - Nets/Windscreens	106.18	42.00	64.18	106.18	42.00	64.18	500.00	393.82
65210 - Tennis Court II - Light Poles/Electrica	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
65211 - Tennis Court II - Hardware/Repair	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
65212 - Tennis Court II - Nets/Windscreens	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00	500.00
65800 - Clubhouse - Janitorial Contract	128.70	125.00	3.70	128.70	125.00	3.70	1,500.00	1,371.30

Income Statement Report

Prestonwood Forest Maintenance

Operating

January 01, 2013 thru January 31, 2013

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Recreation								
66300 - Clubhouse Supplies	0.00	83.00	(83.00)	0.00	83.00	(83.00)	1,000.00	1,000.00
Total Recreation	2,239.87	7,748.00	(5,508.13)	2,239.87	7,748.00	(5,508.13)	93,000.00	90,760.13
Utilities								
67600 - Trash	11,771.00	11,771.00	0.00	11,771.00	11,771.00	0.00	141,250.00	129,479.00
67700 - Telephone/Pager	226.08	150.00	76.08	226.08	150.00	76.08	1,800.00	1,573.92
Total Utilities	11,997.08	11,921.00	76.08	11,997.08	11,921.00	76.08	143,050.00	131,052.92
Insurance Claims								
71000 - Insurance Claims Expense	0.00	125.00	(125.00)	0.00	125.00	(125.00)	1,500.00	1,500.00
Total Insurance Claims	0.00	125.00	(125.00)	0.00	125.00	(125.00)	1,500.00	1,500.00
Total Operating Expense	24,351.13	35,438.00	(11,086.87)	24,351.13	35,438.00	(11,086.87)	437,100.00	412,748.87
Total Operating Income / (Loss)	12,175.71	5,563.00	6,612.71	12,175.71	5,563.00	6,612.71	0.00	(12,175.71)

Income Statement Report Prestonwood Forest Maintenance Replacement

January 01, 2013 thru January 31, 2013

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Replacement Income								
80000 - Replacement - Restricted	4,174.00	4,174.00	0.00	4,174.00	4,174.00	0.00	50,000.00	45,826.00
Total Replacement Income	4,174.00	4,174.00	0.00	4,174.00	4,174.00	0.00	50,000.00	45,826.00
Total Replacement Income	4,174.00	4,174.00	0.00	4,174.00	4,174.00	0.00	50,000.00	45,826.00
<u>Expense</u>								
Replacement Expenses								
92102 - Pool II	18,297.41	0.00	18,297.41	18,297.41	0.00	18,297.41	0.00	(18,297.41)
95200 - Bank Charges	95.00	0.00	95.00	95.00	0.00	95.00	0.00	(95.00)
Total Replacement Expenses	18,392.41	0.00	18,392.41	18,392.41	0.00	18,392.41	0.00	(18,392.41)
Total Replacement Expense	18,392.41	0.00	18,392.41	18,392.41	0.00	18,392.41	0.00	(18,392.41)
Total Replacement Income / (Loss)	(14,218.41)	4,174.00	(18,392.41)	(14,218.41)	4,174.00	(18,392.41)	50,000.00	64,218.41
Total Association Net Income / (Loss)	(2,042.70)	9,737.00	(11,779.70)	(2,042.70)	9,737.00	(11,779.70)	50,000.00	52,042.70

Balance Sheet Report
Prestonwood Forest Maintenance
Operating

As of February 28, 2013

	<u>Balance Feb 28, 2013</u>	<u>Balance Jan 31, 2013</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
10600 - Checking - Union Bank	(3,206.47)	284,156.92	(287,363.39)
12050 - Money Market - Union Bank	305,035.43	31,106.72	273,928.71
Total Cash & Investments	301,828.96	315,263.64	(13,434.68)
Accounts Receivable			
14000 - Accts. Rec. - H.O. Dues	70,592.42	121,209.28	(50,616.86)
14220 - Accts. Rec. - Certified Demand Letter	275.00	275.00	0.00
14150 - Accts. Rec. - Late Charges	4,799.94	2,779.94	2,020.00
14160 - Accts. Rec. - Processing Fee	1,750.00	940.00	810.00
14200 - Accts. Rec. - Violation	325.00	275.00	50.00
14300 - Accts. Rec. - Returned Checks	1,680.13	1,655.13	25.00
14450 - Accts. Rec. - H.O. Other	709.86	854.64	(144.78)
14550 - Accts. Rec. - Legal	10,540.88	10,540.88	0.00
14650 - Accts. Rec. - Balance Forward	223.27	223.27	0.00
Total Accounts Receivable	90,896.50	138,753.14	(47,856.64)
Current Assets			
15201 - Accts. Rec. - PFUD Contribution	3,384.10	3,384.10	0.00
15700 - Due From Replacement	52,191.41	31,829.83	20,361.58
17000 - Prepaid Expenses	5,329.00	5,329.00	0.00
17200 - Prepaid Insurance	5,767.00	5,767.00	0.00
Total Current Assets	66,671.51	46,309.93	20,361.58
Total Assets	459,396.97	500,326.71	(40,929.74)

Balance Sheet Report
Prestonwood Forest Maintenance
Operating

As of February 28, 2013

	<u>Balance Feb 28, 2013</u>	<u>Balance Jan 31, 2013</u>	<u>Change</u>
<u>Liabilities</u>			
Current Liabilities			
20000 - Operating Accounts Payable	1,874.79	0.00	1,874.79
20100 - Accrued Expenses	12,106.70	23,877.70	(11,771.00)
21000 - Deferred Income	392,500.00	431,750.00	(39,250.00)
22000 - Prepaid Assessments	1,022.86	847.86	175.00
27010 - Processing Suspense	1,215.00	25.00	1,190.00
27020 - Certified Vio Demand Letter Susper	75.00	25.00	50.00
27070 - NSF Fee Suspense	25.00	0.00	25.00
Total Current Liabilities	408,819.35	456,525.56	(47,706.21)
Total Liabilities	408,819.35	456,525.56	(47,706.21)
<u>Owners' Equity</u>			
Owners' Equity			
32000 - Retained Earnings - Operating	31,625.14	31,625.14	0.00
Total Owners' Equity	31,625.14	31,625.14	0.00
Total Owners' Equity	31,625.14	31,625.14	0.00
Operating Income / (Loss)	18,952.48	12,176.01	6,776.47
Total Liabilities and Owner Equity	459,396.97	500,326.71	(40,929.74)

Balance Sheet Report

Prestonwood Forest Maintenance Replacement

As of February 28, 2013

	<u>Balance Feb 28, 2013</u>	<u>Balance Jan 31, 2013</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
13050 - Reserve - Smith Barney - MM	234,634.26	230,464.50	4,169.76
Total Cash & Investments	234,634.26	230,464.50	4,169.76
Total Assets	234,634.26	230,464.50	4,169.76
<u>Liabilities</u>			
Current Liabilities			
26000 - Due to Operating	52,191.41	31,829.83	20,361.58
Total Current Liabilities	52,191.41	31,829.83	20,361.58
Total Liabilities	52,191.41	31,829.83	20,361.58
<u>Owners' Equity</u>			
Owners' Equity			
33000 - Retained Earnings - Replacemen	212,853.38	212,853.38	0.00
Total Owners' Equity	212,853.38	212,853.38	0.00
Total Owners' Equity	212,853.38	212,853.38	0.00
Replacement Income / (Loss)	(30,410.53)	(14,218.71)	(16,191.82)
Total Liabilities and Owner Equity	234,634.26	230,464.50	4,169.76

Income Statement Report

Prestonwood Forest Maintenance

Operating

February 01, 2013 thru February 28, 2013

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
40000 - Assessments	39,250.00	39,250.00	0.00	78,500.00	78,500.00	0.00	471,000.00	392,500.00
40100 - Replacement Transfer	(4,166.00)	(4,166.00)	0.00	(8,340.00)	(8,340.00)	0.00	(50,000.00)	(41,660.00)
40400 - Late Charges	2,875.00	84.00	2,791.00	2,875.00	167.00	2,708.00	1,000.00	(1,875.00)
40650 - PFUD Contribution	0.00	0.00	0.00	0.00	5,000.00	(5,000.00)	5,000.00	5,000.00
41000 - Bad Debt Recovery	0.00	0.00	0.00	905.00	0.00	905.00	0.00	(905.00)
43100 - Legal Collect-Billed to Owner	531.30	625.00	(93.70)	673.20	1,250.00	(576.80)	7,500.00	6,826.80
43110 - Deed Rest-Billed to Owner	0.00	84.00	(84.00)	0.00	167.00	(167.00)	1,000.00	1,000.00
43401 - Keys - Tennis Courts	10.00	16.00	(6.00)	10.00	33.00	(23.00)	200.00	190.00
43900 - Rec Center Rent and Fees	550.00	84.00	466.00	950.00	167.00	783.00	1,000.00	50.00
43901 - Tennis Club Guest Income	0.00	16.00	(16.00)	0.00	33.00	(33.00)	200.00	200.00
47000 - Interest Earned	38.87	16.00	22.87	42.81	33.00	9.81	200.00	157.19
Total Income	39,089.17	36,009.00	3,080.17	75,616.01	77,010.00	(1,393.99)	437,100.00	361,483.99
Total Operating Income	39,089.17	36,009.00	3,080.17	75,616.01	77,010.00	(1,393.99)	437,100.00	361,483.99
Expense								
Administration								
50001 - Facilities Hazard & Liability	0.00	1,016.00	(1,016.00)	0.00	2,033.00	(2,033.00)	12,200.00	12,200.00
50010 - Directors & Officers Liability	0.00	375.00	(375.00)	0.00	750.00	(750.00)	4,500.00	4,500.00
50350 - Management Fee	1,400.00	1,400.00	0.00	2,800.00	2,800.00	0.00	16,800.00	14,000.00
50370 - Administrative Notices	0.00	0.00	0.00	0.00	0.00	0.00	2,335.00	2,335.00
51050 - Audit	2,200.00	0.00	2,200.00	2,200.00	0.00	2,200.00	3,500.00	1,300.00
51400 - Legal - Collections	531.30	625.00	(93.70)	673.20	1,250.00	(576.80)	7,500.00	6,826.80
51410 - Legal - Deed Restrictions	0.00	84.00	(84.00)	0.00	167.00	(167.00)	1,000.00	1,000.00
51420 - Legal - Corporate	239.25	125.00	114.25	279.25	250.00	29.25	1,500.00	1,220.75
51800 - Web Administrator Contract	106.00	116.00	(10.00)	212.00	233.00	(21.00)	1,400.00	1,188.00
51803 - Web Hosting Service	0.00	34.00	(34.00)	0.00	67.00	(67.00)	400.00	400.00
52100 - Patrol Contract	5,382.59	6,250.00	(867.41)	10,711.59	12,500.00	(1,788.41)	75,000.00	64,288.41

Income Statement Report

Prestonwood Forest Maintenance

Operating

February 01, 2013 thru February 28, 2013

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration								
52101 - Extra Patrol - Halloween	0.00	0.00	0.00	0.00	0.00	0.00	300.00	300.00
52102 - Extra Patrol - Fourth of July	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
52103 - Extra Patrol - Nite of Lights	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
53250 - Insurance-Workmans Comp	0.00	21.00	(21.00)	0.00	42.00	(42.00)	250.00	250.00
53850 - Property Taxes	1.88	4.00	(2.12)	3.64	8.00	(4.36)	50.00	46.36
54200 - Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
54220 - School Tax	0.00	4.00	(4.00)	0.00	8.00	(8.00)	50.00	50.00
54230 - Mud Taxes	0.00	4.00	(4.00)	0.00	8.00	(8.00)	50.00	50.00
54910 - Bad Debt - Assessments	0.00	416.00	(416.00)	430.54	833.00	(402.46)	5,000.00	4,569.46
54920 - Bad Debt - Legal Collections	531.30	416.00	115.30	576.30	833.00	(256.70)	5,000.00	4,423.70
54940 - Bad Debt - Late Fees & Interest	50.00	84.00	(34.00)	205.00	167.00	38.00	1,000.00	795.00
55250 - Postage and Copies	839.25	516.00	323.25	839.25	1,033.00	(193.75)	6,200.00	5,360.75
55550 - Office Equipment	0.00	21.00	(21.00)	0.00	42.00	(42.00)	250.00	250.00
55600 - Office Supplies	0.00	21.00	(21.00)	0.00	42.00	(42.00)	250.00	250.00
56300 - Meeting/Minutes	0.00	21.00	(21.00)	0.00	42.00	(42.00)	250.00	250.00
57000 - Community Activities	0.00	41.00	(41.00)	0.00	83.00	(83.00)	500.00	500.00
57041 - Open House	0.00	50.00	(50.00)	0.00	100.00	(100.00)	600.00	600.00
57042 - Fourth of July	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
57044 - Yard of the Month	0.00	41.00	(41.00)	0.00	83.00	(83.00)	500.00	500.00
57045 - Nite of Lights	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
57046 - Easter Egg Hunt	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
58050 - Bank Charges	0.00	9.00	(9.00)	0.00	17.00	(17.00)	100.00	100.00
59000 - Miscellaneous/Records Storage	106.01	150.00	(43.99)	179.34	300.00	(120.66)	1,800.00	1,620.66
59001 - Keys and Locks	0.00	41.00	(41.00)	0.00	83.00	(83.00)	500.00	500.00
Total Administration	11,387.58	11,885.00	(497.42)	19,110.11	23,774.00	(4,663.89)	154,485.00	135,374.89
Grounds								
62000 - Landscape Contract	2,006.65	2,209.00	(202.35)	4,013.30	4,417.00	(403.70)	26,500.00	22,486.70

Income Statement Report

Prestonwood Forest Maintenance

Operating

February 01, 2013 thru February 28, 2013

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Grounds								
62200 - Sprinkler Repairs	0.00	166.00	(166.00)	0.00	333.00	(333.00)	2,000.00	2,000.00
62500 - Pest Control - Mosquito Fogging	0.00	266.00	(266.00)	385.00	533.00	(148.00)	3,200.00	2,815.00
63000 - Common Area Repairs	0.00	209.00	(209.00)	0.00	417.00	(417.00)	2,500.00	2,500.00
63400 - Deed Restriction Costs - Force Mow:	0.00	16.00	(16.00)	0.00	33.00	(33.00)	200.00	200.00
63780 - Trees	0.00	209.00	(209.00)	0.00	417.00	(417.00)	2,500.00	2,500.00
64100 - Grounds Contracts Extra	0.00	681.00	(681.00)	0.00	1,361.00	(1,361.00)	8,165.00	8,165.00
Total Grounds	2,006.65	3,756.00	(1,749.35)	4,398.30	7,511.00	(3,112.70)	45,065.00	40,666.70
Recreation								
60400 - Pest Control - Facilities	0.00	84.00	(84.00)	274.45	167.00	107.45	1,000.00	725.55
65000 - Clubhouse - General Repair	520.16	209.00	311.16	780.19	417.00	363.19	2,500.00	1,719.81
65100 - Pool I - Contract	823.21	3,834.00	(3,010.79)	1,646.42	7,667.00	(6,020.58)	46,000.00	44,353.58
65110 - Pool I - Furniture & Repairs	0.00	125.00	(125.00)	0.00	250.00	(250.00)	1,500.00	1,500.00
65120 - Pool I - Chemical Supplies & Pool T	455.00	166.00	289.00	455.00	333.00	122.00	2,000.00	1,545.00
65130 - Pool I - Pump & Electrical Repairs	3,139.31	250.00	2,889.31	3,139.31	500.00	2,639.31	3,000.00	(139.31)
65150 - Pool II - Contract	647.30	1,959.00	(1,311.70)	1,294.60	3,917.00	(2,622.40)	23,500.00	22,205.40
65152 - Pool II - Furniture & Repairs	0.00	84.00	(84.00)	0.00	167.00	(167.00)	1,000.00	1,000.00
65153 - Pool II - Chemical Supplies & Pool T	455.55	166.00	289.55	455.55	333.00	122.55	2,000.00	1,544.45
65154 - Pool II - Pump & Electrical Repairs	0.00	250.00	(250.00)	0.00	500.00	(500.00)	3,000.00	3,000.00
65201 - Tennis Court I - Light Poles/Electrica	0.00	84.00	(84.00)	0.00	167.00	(167.00)	1,000.00	1,000.00
65202 - Tennis Court I - Hardware/Repair	0.00	84.00	(84.00)	0.00	167.00	(167.00)	1,000.00	1,000.00
65203 - Tennis Court I - Nets/Windscreens	0.00	41.00	(41.00)	106.18	83.00	23.18	500.00	393.82
65210 - Tennis Court II - Light Poles/Electrica	0.00	84.00	(84.00)	0.00	167.00	(167.00)	1,000.00	1,000.00
65211 - Tennis Court II - Hardware/Repair	0.00	84.00	(84.00)	0.00	167.00	(167.00)	1,000.00	1,000.00
65212 - Tennis Court II - Nets/Windscreens	0.00	41.00	(41.00)	0.00	83.00	(83.00)	500.00	500.00
65800 - Clubhouse - Janitorial Contract	0.00	125.00	(125.00)	128.70	250.00	(121.30)	1,500.00	1,371.30

Income Statement Report
Prestonwood Forest Maintenance
Operating

February 01, 2013 thru February 28, 2013

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Recreation								
66300 - Clubhouse Supplies	0.00	84.00	(84.00)	0.00	167.00	(167.00)	1,000.00	1,000.00
Total Recreation	6,040.53	7,754.00	(1,713.47)	8,280.40	15,502.00	(7,221.60)	93,000.00	84,719.60
Utilities								
67600 - Trash	12,442.41	11,771.00	671.41	24,213.41	23,542.00	671.41	141,250.00	117,036.59
67700 - Telephone/Pager	435.23	150.00	285.23	661.31	300.00	361.31	1,800.00	1,138.69
Total Utilities	12,877.64	11,921.00	956.64	24,874.72	23,842.00	1,032.72	143,050.00	118,175.28
Insurance Claims								
71000 - Insurance Claims Expense	0.00	125.00	(125.00)	0.00	250.00	(250.00)	1,500.00	1,500.00
Total Insurance Claims	0.00	125.00	(125.00)	0.00	250.00	(250.00)	1,500.00	1,500.00
Total Operating Expense	32,312.40	35,441.00	(3,128.60)	56,663.53	70,879.00	(14,215.47)	437,100.00	380,436.47
Total Operating Income / (Loss)	6,776.77	568.00	6,208.77	18,952.48	6,131.00	12,821.48	0.00	(18,952.48)

Income Statement Report
Prestonwood Forest Maintenance
Replacement

February 01, 2013 thru February 28, 2013

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Replacement Income								
80000 - Replacement - Restricted	4,166.00	4,166.00	0.00	8,340.00	8,340.00	0.00	50,000.00	41,660.00
87000 - Interest	3.76	0.00	3.76	3.76	0.00	3.76	0.00	(3.76)
Total Replacement Income	4,169.76	4,166.00	3.76	8,343.76	8,340.00	3.76	50,000.00	41,656.24
Total Replacement Income	4,169.76	4,166.00	3.76	8,343.76	8,340.00	3.76	50,000.00	41,656.24
<u>Expense</u>								
Replacement Expenses								
92101 - Pool I	2,814.50	0.00	2,814.50	2,814.50	0.00	2,814.50	0.00	(2,814.50)
92102 - Pool II	17,547.38	0.00	17,547.38	35,844.79	0.00	35,844.79	0.00	(35,844.79)
95200 - Bank Charges	0.00	0.00	0.00	95.00	0.00	95.00	0.00	(95.00)
Total Replacement Expenses	20,361.88	0.00	20,361.88	38,754.29	0.00	38,754.29	0.00	(38,754.29)
Total Replacement Expense	20,361.88	0.00	20,361.88	38,754.29	0.00	38,754.29	0.00	(38,754.29)
Total Replacement Income / (Loss)	(16,192.12)	4,166.00	(20,358.12)	(30,410.53)	8,340.00	(38,750.53)	50,000.00	80,410.53
Total Association Net Income / (Loss)	(9,415.35)	4,734.00	(14,149.35)	(11,458.05)	14,471.00	(25,929.05)	50,000.00	61,458.05

Balance Sheet Report
Prestonwood Forest Maintenance
Operating

As of March 31, 2013

	<u>Balance Mar 31, 2013</u>	<u>Balance Feb 28, 2013</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
10600 - Checking - Union Bank	27,782.53	(4,029.68)	31,812.21
12050 - Money Market - Union Bank	270,090.73	305,035.43	(34,944.70)
Total Cash & Investments	297,873.26	301,005.75	(3,132.49)
Accounts Receivable			
14000 - Accts. Rec. - H.O. Dues	44,513.75	70,592.42	(26,078.67)
14220 - Accts. Rec. - Certified Demand Letter	275.00	275.00	0.00
14150 - Accts. Rec. - Late Charges	5,984.94	4,799.94	1,185.00
14160 - Accts. Rec. - Processing Fee	1,900.00	1,750.00	150.00
14200 - Accts. Rec. - Violation	300.00	325.00	(25.00)
14300 - Accts. Rec. - Returned Checks	1,070.13	1,680.13	(610.00)
14450 - Accts. Rec. - H.O. Other	709.86	709.86	0.00
14550 - Accts. Rec. - Legal	12,306.28	10,540.88	1,765.40
14650 - Accts. Rec. - Balance Forward	223.27	223.27	0.00
Total Accounts Receivable	67,283.23	90,896.50	(23,613.27)
Current Assets			
15201 - Accts. Rec. - PFUD Contribution	3,384.10	3,384.10	0.00
15700 - Due From Replacement	52,191.41	52,191.41	0.00
17000 - Prepaid Expenses	5,329.00	5,329.00	0.00
17200 - Prepaid Insurance	5,767.00	5,767.00	0.00
Total Current Assets	66,671.51	66,671.51	0.00
Total Assets	431,828.00	458,573.76	(26,745.76)

Balance Sheet Report
Prestonwood Forest Maintenance
Operating

As of March 31, 2013

	<u>Balance</u> <u>Mar 31, 2013</u>	<u>Balance</u> <u>Feb 28, 2013</u>	<u>Change</u>
<u>Liabilities</u>			
Current Liabilities			
20000 - Operating Accounts Payable	2,818.04	1,874.79	943.25
20100 - Accrued Expenses	0.00	12,106.70	(12,106.70)
21000 - Deferred Income	353,250.00	392,500.00	(39,250.00)
22000 - Prepaid Assessments	3,741.47	1,022.86	2,718.61
27010 - Processing Suspense	635.00	1,215.00	(580.00)
27020 - Certified Vio Demand Letter Susper	0.00	75.00	(75.00)
27070 - NSF Fee Suspense	0.00	25.00	(25.00)
Total Current Liabilities	360,444.51	408,819.35	(48,374.84)
Total Liabilities	360,444.51	408,819.35	(48,374.84)
<u>Owners' Equity</u>			
Owners' Equity			
32000 - Retained Earnings - Operating	31,625.14	31,625.14	0.00
Total Owners' Equity	31,625.14	31,625.14	0.00
Total Owners' Equity	31,625.14	31,625.14	0.00
Operating Income / (Loss)	39,758.35	18,129.27	21,629.08
Total Liabilities and Owner Equity	431,828.00	458,573.76	(26,745.76)

Balance Sheet Report

Prestonwood Forest Maintenance Replacement

As of March 31, 2013

	<u>Balance Mar 31, 2013</u>	<u>Balance Feb 28, 2013</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
13050 - Reserve - Smith Barney - MM	238,801.98	234,634.26	4,167.72
Total Cash & Investments	238,801.98	234,634.26	4,167.72
Total Assets	238,801.98	234,634.26	4,167.72
<u>Liabilities</u>			
Current Liabilities			
20010 - Replacement Accts Payable	13,941.08	0.00	13,941.08
26000 - Due to Operating	52,191.41	52,191.41	0.00
Total Current Liabilities	66,132.49	52,191.41	13,941.08
Total Liabilities	66,132.49	52,191.41	13,941.08
<u>Owners' Equity</u>			
Owners' Equity			
33000 - Retained Earnings - Replacemen	212,853.38	212,853.38	0.00
Total Owners' Equity	212,853.38	212,853.38	0.00
Total Owners' Equity	212,853.38	212,853.38	0.00
Replacement Income / (Loss)	(40,183.89)	(30,410.53)	(9,773.36)
Total Liabilities and Owner Equity	238,801.98	234,634.26	4,167.72

Income Statement Report

Prestonwood Forest Maintenance

Operating

March 01, 2013 thru March 31, 2013

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
40000 - Assessments	39,250.00	39,250.00	0.00	117,750.00	117,750.00	0.00	471,000.00	353,250.00
40100 - Replacement Transfer	(4,166.00)	(4,166.00)	0.00	(12,506.00)	(12,506.00)	0.00	(50,000.00)	(37,494.00)
40400 - Late Charges	2,560.00	83.00	2,477.00	5,435.00	250.00	5,185.00	1,000.00	(4,435.00)
40650 - PFUD Contribution	1,592.25	0.00	1,592.25	1,592.25	5,000.00	(3,407.75)	5,000.00	3,407.75
41000 - Bad Debt Recovery	0.00	0.00	0.00	905.00	0.00	905.00	0.00	(905.00)
43100 - Legal Collect-Billed to Owner	1,660.40	625.00	1,035.40	2,333.60	1,875.00	458.60	7,500.00	5,166.40
43110 - Deed Rest-Billed to Owner	105.00	83.00	22.00	105.00	250.00	(145.00)	1,000.00	895.00
43401 - Keys - Tennis Courts	10.00	17.00	(7.00)	20.00	50.00	(30.00)	200.00	180.00
43900 - Rec Center Rent and Fees	(100.00)	83.00	(183.00)	850.00	250.00	600.00	1,000.00	150.00
43901 - Tennis Club Guest Income	0.00	17.00	(17.00)	0.00	50.00	(50.00)	200.00	200.00
47000 - Interest Earned	55.30	17.00	38.30	98.11	50.00	48.11	200.00	101.89
Total Income	40,966.95	36,009.00	4,957.95	116,582.96	113,019.00	3,563.96	437,100.00	320,517.04
Total Operating Income	40,966.95	36,009.00	4,957.95	116,582.96	113,019.00	3,563.96	437,100.00	320,517.04
Expense								
Administration								
50001 - Facilities Hazard & Liability	4,204.75	1,017.00	3,187.75	4,204.75	3,050.00	1,154.75	12,200.00	7,995.25
50010 - Directors & Officers Liability	0.00	375.00	(375.00)	0.00	1,125.00	(1,125.00)	4,500.00	4,500.00
50350 - Management Fee	1,400.00	1,400.00	0.00	4,200.00	4,200.00	0.00	16,800.00	12,600.00
50370 - Administrative Notices	0.00	0.00	0.00	0.00	0.00	0.00	2,335.00	2,335.00
51050 - Audit	0.00	0.00	0.00	2,200.00	0.00	2,200.00	3,500.00	1,300.00
51400 - Legal - Collections	1,420.00	625.00	795.00	2,093.20	1,875.00	218.20	7,500.00	5,406.80
51410 - Legal - Deed Restrictions	105.00	83.00	22.00	105.00	250.00	(145.00)	1,000.00	895.00
51420 - Legal - Corporate	695.92	125.00	570.92	975.17	375.00	600.17	1,500.00	524.83
51800 - Web Administrator Contract	106.00	117.00	(11.00)	318.00	350.00	(32.00)	1,400.00	1,082.00
51803 - Web Hosting Service	0.00	33.00	(33.00)	0.00	100.00	(100.00)	400.00	400.00
52100 - Patrol Contract	5,329.53	6,250.00	(920.47)	16,041.12	18,750.00	(2,708.88)	75,000.00	58,958.88

Income Statement Report

Prestonwood Forest Maintenance

Operating

March 01, 2013 thru March 31, 2013

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration								
52101 - Extra Patrol - Halloween	0.00	0.00	0.00	0.00	0.00	0.00	300.00	300.00
52102 - Extra Patrol - Fourth of July	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
52103 - Extra Patrol - Nite of Lights	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
53250 - Insurance-Workmans Comp	0.00	21.00	(21.00)	0.00	63.00	(63.00)	250.00	250.00
53850 - Property Taxes	(1.76)	5.00	(6.76)	1.88	13.00	(11.12)	50.00	48.12
54200 - Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
54220 - School Tax	0.00	5.00	(5.00)	0.00	13.00	(13.00)	50.00	50.00
54230 - Mud Taxes	0.00	5.00	(5.00)	0.00	13.00	(13.00)	50.00	50.00
54910 - Bad Debt - Assessments	0.00	417.00	(417.00)	430.54	1,250.00	(819.46)	5,000.00	4,569.46
54920 - Bad Debt - Legal Collections	0.00	417.00	(417.00)	576.30	1,250.00	(673.70)	5,000.00	4,423.70
54940 - Bad Debt - Late Fees & Interest	120.00	83.00	37.00	325.00	250.00	75.00	1,000.00	675.00
55250 - Postage and Copies	835.66	517.00	318.66	1,674.91	1,550.00	124.91	6,200.00	4,525.09
55550 - Office Equipment	0.00	21.00	(21.00)	0.00	63.00	(63.00)	250.00	250.00
55600 - Office Supplies	0.00	21.00	(21.00)	0.00	63.00	(63.00)	250.00	250.00
56300 - Meeting/Minutes	0.00	21.00	(21.00)	0.00	63.00	(63.00)	250.00	250.00
57000 - Community Activities	0.00	42.00	(42.00)	0.00	125.00	(125.00)	500.00	500.00
57041 - Open House	0.00	50.00	(50.00)	0.00	150.00	(150.00)	600.00	600.00
57042 - Fourth of July	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
57044 - Yard of the Month	0.00	42.00	(42.00)	0.00	125.00	(125.00)	500.00	500.00
57045 - Nite of Lights	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
57046 - Easter Egg Hunt	300.00	0.00	300.00	300.00	0.00	300.00	500.00	200.00
58050 - Bank Charges	0.00	8.00	(8.00)	0.00	25.00	(25.00)	100.00	100.00
58800 - Deed Restriction Expenses	25.00	0.00	25.00	25.00	0.00	25.00	0.00	(25.00)
59000 - Miscellaneous/Records Storage	50.00	150.00	(100.00)	229.34	450.00	(220.66)	1,800.00	1,570.66
59001 - Keys and Locks	0.00	42.00	(42.00)	0.00	125.00	(125.00)	500.00	500.00
Total Administration	14,590.10	11,892.00	2,698.10	33,700.21	35,666.00	(1,965.79)	154,485.00	120,784.79

Income Statement Report

Prestonwood Forest Maintenance

Operating

March 01, 2013 thru March 31, 2013

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Grounds								
62000 - Landscape Contract	2,006.65	2,208.00	(201.35)	6,019.95	6,625.00	(605.05)	26,500.00	20,480.05
62200 - Sprinkler Repairs	0.00	167.00	(167.00)	0.00	500.00	(500.00)	2,000.00	2,000.00
62500 - Pest Control - Mosquito Fogging	0.00	267.00	(267.00)	385.00	800.00	(415.00)	3,200.00	2,815.00
63000 - Common Area Repairs	0.00	208.00	(208.00)	0.00	625.00	(625.00)	2,500.00	2,500.00
63400 - Deed Restriction Costs - Force Mow	0.00	17.00	(17.00)	0.00	50.00	(50.00)	200.00	200.00
63780 - Trees	0.00	208.00	(208.00)	0.00	625.00	(625.00)	2,500.00	2,500.00
64100 - Grounds Contracts Extra	0.00	680.00	(680.00)	0.00	2,041.00	(2,041.00)	8,165.00	8,165.00
Total Grounds	2,006.65	3,755.00	(1,748.35)	6,404.95	11,266.00	(4,861.05)	45,065.00	38,660.05
Recreation								
60400 - Pest Control - Facilities	169.81	83.00	86.81	444.26	250.00	194.26	1,000.00	555.74
65000 - Clubhouse - General Repair	559.10	208.00	351.10	1,339.29	625.00	714.29	2,500.00	1,160.71
65100 - Pool I - Contract	823.21	3,833.00	(3,009.79)	3,292.84	11,500.00	(8,207.16)	46,000.00	42,707.16
65110 - Pool I - Furniture & Repairs	163.02	125.00	38.02	163.02	375.00	(211.98)	1,500.00	1,336.98
65120 - Pool I - Chemical Supplies & Pool Te	0.00	167.00	(167.00)	455.00	500.00	(45.00)	2,000.00	1,545.00
65130 - Pool I - Pump & Electrical Repairs	0.00	250.00	(250.00)	3,139.31	750.00	2,389.31	3,000.00	(139.31)
65150 - Pool II - Contract	647.30	1,958.00	(1,310.70)	1,941.90	5,875.00	(3,933.10)	23,500.00	21,558.10
65152 - Pool II - Furniture & Repairs	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
65153 - Pool II - Chemical Supplies & Pool T	0.00	167.00	(167.00)	455.55	500.00	(44.45)	2,000.00	1,544.45
65154 - Pool II - Pump & Electrical Repairs	0.00	250.00	(250.00)	0.00	750.00	(750.00)	3,000.00	3,000.00
65201 - Tennis Court I - Light Poles/Electrica	230.37	83.00	147.37	230.37	250.00	(19.63)	1,000.00	769.63
65202 - Tennis Court I - Hardware/Repair	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
65203 - Tennis Court I - Nets/Windscreens	0.00	42.00	(42.00)	106.18	125.00	(18.82)	500.00	393.82
65210 - Tennis Court II - Light Poles/Electrica	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
65211 - Tennis Court II - Hardware/Repair	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
65212 - Tennis Court II - Nets/Windscreens	0.00	42.00	(42.00)	0.00	125.00	(125.00)	500.00	500.00
65800 - Clubhouse - Janitorial Contract	0.00	125.00	(125.00)	128.70	375.00	(246.30)	1,500.00	1,371.30

Income Statement Report
Prestonwood Forest Maintenance
Operating

March 01, 2013 thru March 31, 2013

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Recreation								
66300 - Clubhouse Supplies	52.55	83.00	(30.45)	52.55	250.00	(197.45)	1,000.00	947.45
Total Recreation	2,645.36	7,748.00	(5,102.64)	11,748.97	23,250.00	(11,501.03)	93,000.00	81,251.03
Utilities								
67600 - Trash	0.00	11,771.00	(11,771.00)	24,213.41	35,313.00	(11,099.59)	141,250.00	117,036.59
67700 - Telephone/Pager	95.76	150.00	(54.24)	757.07	450.00	307.07	1,800.00	1,042.93
Total Utilities	95.76	11,921.00	(11,825.24)	24,970.48	35,763.00	(10,792.52)	143,050.00	118,079.52
Insurance Claims								
71000 - Insurance Claims Expense	0.00	125.00	(125.00)	0.00	375.00	(375.00)	1,500.00	1,500.00
Total Insurance Claims	0.00	125.00	(125.00)	0.00	375.00	(375.00)	1,500.00	1,500.00
Total Operating Expense	19,337.87	35,441.00	(16,103.13)	76,824.61	106,320.00	(29,495.39)	437,100.00	360,275.39
Total Operating Income / (Loss)	21,629.08	568.00	21,061.08	39,758.35	6,699.00	33,059.35	0.00	(39,758.35)

Income Statement Report
Prestonwood Forest Maintenance
Replacement

March 01, 2013 thru March 31, 2013

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Replacement Income								
80000 - Replacement - Restricted	4,166.00	4,166.00	0.00	12,506.00	12,506.00	0.00	50,000.00	37,494.00
87000 - Interest	1.72	0.00	1.72	5.48	0.00	5.48	0.00	(5.48)
Total Replacement Income	4,167.72	4,166.00	1.72	12,511.48	12,506.00	5.48	50,000.00	37,488.52
Total Replacement Income	4,167.72	4,166.00	1.72	12,511.48	12,506.00	5.48	50,000.00	37,488.52
<u>Expense</u>								
Replacement Expenses								
92101 - Pool I	0.00	0.00	0.00	2,814.50	0.00	2,814.50	0.00	(2,814.50)
92102 - Pool II	13,941.08	0.00	13,941.08	49,785.87	0.00	49,785.87	0.00	(49,785.87)
95200 - Bank Charges	0.00	0.00	0.00	95.00	0.00	95.00	0.00	(95.00)
Total Replacement Expenses	13,941.08	0.00	13,941.08	52,695.37	0.00	52,695.37	0.00	(52,695.37)
Total Replacement Expense	13,941.08	0.00	13,941.08	52,695.37	0.00	52,695.37	0.00	(52,695.37)
Total Replacement Income / (Loss)	(9,773.36)	4,166.00	(13,939.36)	(40,183.89)	12,506.00	(52,689.89)	50,000.00	90,183.89
Total Association Net Income / (Loss)	11,855.72	4,734.00	7,121.72	(425.54)	19,205.00	(19,630.54)	50,000.00	50,425.54

Balance Sheet Report
Prestonwood Forest Maintenance
Operating

As of April 30, 2013

	<u>Balance Apr 30, 2013</u>	<u>Balance Mar 31, 2013</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
10600 - Checking - Union Bank	58,065.89	27,782.53	30,283.36
12050 - Money Market - Union Bank	200,138.96	270,090.73	(69,951.77)
Total Cash & Investments	<u>258,204.85</u>	<u>297,873.26</u>	<u>(39,668.41)</u>
Accounts Receivable			
14000 - Accts. Rec. - H.O. Dues	32,403.50	44,513.75	(12,110.25)
14220 - Accts. Rec. - Certified Demand Letter	875.00	275.00	600.00
14150 - Accts. Rec. - Late Charges	5,949.94	5,984.94	(35.00)
14160 - Accts. Rec. - Processing Fee	1,748.00	1,900.00	(152.00)
14200 - Accts. Rec. - Violation	425.00	300.00	125.00
14300 - Accts. Rec. - Returned Checks	1,270.13	1,070.13	200.00
14450 - Accts. Rec. - H.O. Other	709.86	709.86	0.00
14550 - Accts. Rec. - Legal	11,840.88	12,306.28	(465.40)
14650 - Accts. Rec. - Balance Forward	223.27	223.27	0.00
Total Accounts Receivable	<u>55,445.58</u>	<u>67,283.23</u>	<u>(11,837.65)</u>
Current Assets			
15201 - Accts. Rec. - PFUD Contribution	1,592.25	3,384.10	(1,791.85)
15700 - Due From Replacement	66,132.49	52,191.41	13,941.08
17000 - Prepaid Expenses	5,329.00	5,329.00	0.00
17200 - Prepaid Insurance	5,767.00	5,767.00	0.00
Total Current Assets	<u>78,820.74</u>	<u>66,671.51</u>	<u>12,149.23</u>
Total Assets	<u><u>392,471.17</u></u>	<u><u>431,828.00</u></u>	<u><u>(39,356.83)</u></u>

Balance Sheet Report
Prestonwood Forest Maintenance
Operating

As of April 30, 2013

	<u>Balance</u> <u>Apr 30, 2013</u>	<u>Balance</u> <u>Mar 31, 2013</u>	<u>Change</u>
<u>Liabilities</u>			
Current Liabilities			
20000 - Operating Accounts Payable	1,086.51	2,818.04	(1,731.53)
21000 - Deferred Income	314,000.00	353,250.00	(39,250.00)
22000 - Prepaid Assessments	3,924.09	3,741.47	182.62
27010 - Processing Suspense	100.00	635.00	(535.00)
27020 - Certified Vio Demand Letter Susper	150.00	0.00	150.00
27080 - Certified Demand Letter	800.00	0.00	800.00
Total Current Liabilities	320,060.60	360,444.51	(40,383.91)
Total Liabilities	320,060.60	360,444.51	(40,383.91)
<u>Owners' Equity</u>			
Owners' Equity			
32000 - Retained Earnings - Operating	29,833.29	31,625.14	(1,791.85)
Total Owners' Equity	29,833.29	31,625.14	(1,791.85)
Total Owners' Equity	29,833.29	31,625.14	(1,791.85)
Operating Income / (Loss)	42,577.28	39,758.35	2,818.93
Total Liabilities and Owner Equity	392,471.17	431,828.00	(39,356.83)

Balance Sheet Report
Prestonwood Forest Maintenance
Replacement

As of April 30, 2013

	<u>Balance Apr 30, 2013</u>	<u>Balance Mar 31, 2013</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
13050 - Reserve - Smith Barney - MM	242,969.72	238,801.98	4,167.74
Total Cash & Investments	242,969.72	238,801.98	4,167.74
Total Assets	242,969.72	238,801.98	4,167.74
<u>Liabilities</u>			
Current Liabilities			
20010 - Replacement Accts Payable	0.00	13,941.08	(13,941.08)
26000 - Due to Operating	66,132.49	52,191.41	13,941.08
Total Current Liabilities	66,132.49	66,132.49	0.00
Total Liabilities	66,132.49	66,132.49	0.00
<u>Owners' Equity</u>			
Owners' Equity			
33000 - Retained Earnings - Replacemen	212,758.38	212,853.38	(95.00)
Total Owners' Equity	212,758.38	212,853.38	(95.00)
Total Owners' Equity	212,758.38	212,853.38	(95.00)
Replacement Income / (Loss)	(35,921.15)	(40,183.89)	4,262.74
Total Liabilities and Owner Equity	242,969.72	238,801.98	4,167.74

Income Statement Report

Prestonwood Forest Maintenance

Operating

April 01, 2013 thru April 30, 2013

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
40000 - Assessments	39,250.00	39,250.00	0.00	157,000.00	157,000.00	0.00	471,000.00	314,000.00
40100 - Replacement Transfer	(4,166.00)	(4,166.00)	0.00	(16,672.00)	(16,672.00)	0.00	(50,000.00)	(33,328.00)
40400 - Late Charges	1,375.00	83.00	1,292.00	6,810.00	333.00	6,477.00	1,000.00	(5,810.00)
40650 - PFUD Contribution	0.00	0.00	0.00	1,592.25	5,000.00	(3,407.75)	5,000.00	3,407.75
41000 - Bad Debt Recovery	0.00	0.00	0.00	905.00	0.00	905.00	0.00	(905.00)
43100 - Legal Collect-Billed to Owner	(240.40)	625.00	(865.40)	2,093.20	2,500.00	(406.80)	7,500.00	5,406.80
43110 - Deed Rest-Billed to Owner	0.00	83.00	(83.00)	105.00	333.00	(228.00)	1,000.00	895.00
43401 - Keys - Tennis Courts	0.00	17.00	(17.00)	20.00	67.00	(47.00)	200.00	180.00
43900 - Rec Center Rent and Fees	400.00	83.00	317.00	1,250.00	333.00	917.00	1,000.00	(250.00)
43901 - Tennis Club Guest Income	0.00	17.00	(17.00)	0.00	67.00	(67.00)	200.00	200.00
47000 - Interest Earned	48.23	17.00	31.23	146.34	67.00	79.34	200.00	53.66
Total Income	36,666.83	36,009.00	657.83	153,249.79	149,028.00	4,221.79	437,100.00	283,850.21
Total Operating Income	36,666.83	36,009.00	657.83	153,249.79	149,028.00	4,221.79	437,100.00	283,850.21
<u>Expense</u>								
Administration								
50001 - Facilities Hazard & Liability	1,401.61	1,017.00	384.61	5,606.36	4,067.00	1,539.36	12,200.00	6,593.64
50010 - Directors & Officers Liability	0.00	375.00	(375.00)	0.00	1,500.00	(1,500.00)	4,500.00	4,500.00
50350 - Management Fee	1,400.00	1,400.00	0.00	5,600.00	5,600.00	0.00	16,800.00	11,200.00
50370 - Administrative Notices	0.00	0.00	0.00	0.00	0.00	0.00	2,335.00	2,335.00
51050 - Audit	1,100.00	3,500.00	(2,400.00)	3,300.00	3,500.00	(200.00)	3,500.00	200.00
51400 - Legal - Collections	0.00	625.00	(625.00)	2,093.20	2,500.00	(406.80)	7,500.00	5,406.80
51410 - Legal - Deed Restrictions	0.00	83.00	(83.00)	105.00	333.00	(228.00)	1,000.00	895.00
51420 - Legal - Corporate	0.00	125.00	(125.00)	975.17	500.00	475.17	1,500.00	524.83
51800 - Web Administrator Contract	106.00	117.00	(11.00)	424.00	467.00	(43.00)	1,400.00	976.00
51803 - Web Hosting Service	38.97	33.00	5.97	38.97	133.00	(94.03)	400.00	361.03
52100 - Patrol Contract	5,382.83	6,250.00	(867.17)	21,423.95	25,000.00	(3,576.05)	75,000.00	53,576.05

Income Statement Report

Prestonwood Forest Maintenance

Operating

April 01, 2013 thru April 30, 2013

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration								
52101 - Extra Patrol - Halloween	0.00	0.00	0.00	0.00	0.00	0.00	300.00	300.00
52102 - Extra Patrol - Fourth of July	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
52103 - Extra Patrol - Nite of Lights	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
53250 - Insurance-Workmans Comp	0.00	20.00	(20.00)	0.00	83.00	(83.00)	250.00	250.00
53850 - Property Taxes	0.00	4.00	(4.00)	1.88	17.00	(15.12)	50.00	48.12
54200 - Income Taxes	0.00	500.00	(500.00)	0.00	500.00	(500.00)	500.00	500.00
54220 - School Tax	0.00	4.00	(4.00)	0.00	17.00	(17.00)	50.00	50.00
54230 - Mud Taxes	0.00	4.00	(4.00)	0.00	17.00	(17.00)	50.00	50.00
54910 - Bad Debt - Assessments	50.00	417.00	(367.00)	480.54	1,667.00	(1,186.46)	5,000.00	4,519.46
54920 - Bad Debt - Legal Collections	0.00	417.00	(417.00)	576.30	1,667.00	(1,090.70)	5,000.00	4,423.70
54940 - Bad Debt - Late Fees & Interest	195.00	83.00	112.00	520.00	333.00	187.00	1,000.00	480.00
55250 - Postage and Copies	685.74	517.00	168.74	2,360.65	2,067.00	293.65	6,200.00	3,839.35
55550 - Office Equipment	0.00	20.00	(20.00)	0.00	83.00	(83.00)	250.00	250.00
55600 - Office Supplies	0.00	20.00	(20.00)	0.00	83.00	(83.00)	250.00	250.00
56300 - Meeting/Minutes	200.00	20.00	180.00	200.00	83.00	117.00	250.00	50.00
57000 - Community Activities	0.00	42.00	(42.00)	0.00	167.00	(167.00)	500.00	500.00
57041 - Open House	736.51	50.00	686.51	736.51	200.00	536.51	600.00	(136.51)
57042 - Fourth of July	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
57044 - Yard of the Month	0.00	42.00	(42.00)	0.00	167.00	(167.00)	500.00	500.00
57045 - Nite of Lights	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
57046 - Easter Egg Hunt	0.00	500.00	(500.00)	300.00	500.00	(200.00)	500.00	200.00
58050 - Bank Charges	0.00	8.00	(8.00)	0.00	33.00	(33.00)	100.00	100.00
58800 - Deed Restriction Expenses	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
59000 - Miscellaneous/Records Storage	102.35	150.00	(47.65)	331.69	600.00	(268.31)	1,800.00	1,468.31
59001 - Keys and Locks	533.73	42.00	491.73	533.73	167.00	366.73	500.00	(33.73)
Total Administration	11,932.74	16,385.00	(4,452.26)	45,632.95	52,051.00	(6,418.05)	154,485.00	108,852.05

Income Statement Report

Prestonwood Forest Maintenance

Operating

April 01, 2013 thru April 30, 2013

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Grounds								
62000 - Landscape Contract	0.00	2,208.00	(2,208.00)	6,019.95	8,833.00	(2,813.05)	26,500.00	20,480.05
62200 - Sprinkler Repairs	148.91	167.00	(18.09)	148.91	667.00	(518.09)	2,000.00	1,851.09
62500 - Pest Control - Mosquito Fogging	295.00	267.00	28.00	680.00	1,067.00	(387.00)	3,200.00	2,520.00
63000 - Common Area Repairs	63.25	208.00	(144.75)	63.25	833.00	(769.75)	2,500.00	2,436.75
63400 - Deed Restriction Costs - Force Mow:	0.00	17.00	(17.00)	0.00	67.00	(67.00)	200.00	200.00
63780 - Trees	0.00	208.00	(208.00)	0.00	833.00	(833.00)	2,500.00	2,500.00
64100 - Grounds Contracts Extra	0.00	681.00	(681.00)	0.00	2,722.00	(2,722.00)	8,165.00	8,165.00
Total Grounds	507.16	3,756.00	(3,248.84)	6,912.11	15,022.00	(8,109.89)	45,065.00	38,152.89
Recreation								
60400 - Pest Control - Facilities	96.88	83.00	13.88	541.14	333.00	208.14	1,000.00	458.86
65000 - Clubhouse - General Repair	549.76	208.00	341.76	1,889.05	833.00	1,056.05	2,500.00	610.95
65100 - Pool I - Contract	899.44	3,833.00	(2,933.56)	4,192.28	15,333.00	(11,140.72)	46,000.00	41,807.72
65110 - Pool I - Furniture & Repairs	1,555.12	125.00	1,430.12	1,718.14	500.00	1,218.14	1,500.00	(218.14)
65120 - Pool I - Chemical Supplies & Pool Te	174.22	167.00	7.22	629.22	667.00	(37.78)	2,000.00	1,370.78
65130 - Pool I - Pump & Electrical Repairs	0.00	250.00	(250.00)	3,139.31	1,000.00	2,139.31	3,000.00	(139.31)
65150 - Pool II - Contract	694.21	1,958.00	(1,263.79)	2,636.11	7,833.00	(5,196.89)	23,500.00	20,863.89
65152 - Pool II - Furniture & Repairs	3,815.22	83.00	3,732.22	3,815.22	333.00	3,482.22	1,000.00	(2,815.22)
65153 - Pool II - Chemical Supplies & Pool T:	0.00	167.00	(167.00)	455.55	667.00	(211.45)	2,000.00	1,544.45
65154 - Pool II - Pump & Electrical Repairs	0.00	250.00	(250.00)	0.00	1,000.00	(1,000.00)	3,000.00	3,000.00
65201 - Tennis Court I - Light Poles/Electrica	0.00	83.00	(83.00)	230.37	333.00	(102.63)	1,000.00	769.63
65202 - Tennis Court I - Hardware/Repair	980.00	83.00	897.00	980.00	333.00	647.00	1,000.00	20.00
65203 - Tennis Court I - Nets/Windscreens	0.00	42.00	(42.00)	106.18	167.00	(60.82)	500.00	393.82
65210 - Tennis Court II - Light Poles/Electrica	0.00	83.00	(83.00)	0.00	333.00	(333.00)	1,000.00	1,000.00
65211 - Tennis Court II - Hardware/Repair	0.00	83.00	(83.00)	0.00	333.00	(333.00)	1,000.00	1,000.00
65212 - Tennis Court II - Nets/Windscreens	0.00	42.00	(42.00)	0.00	167.00	(167.00)	500.00	500.00
65800 - Clubhouse - Janitorial Contract	0.00	125.00	(125.00)	128.70	500.00	(371.30)	1,500.00	1,371.30

Income Statement Report

Prestonwood Forest Maintenance

Operating

April 01, 2013 thru April 30, 2013

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Recreation								
66300 - Clubhouse Supplies	0.00	83.00	(83.00)	52.55	333.00	(280.45)	1,000.00	947.45
Total Recreation	8,764.85	7,748.00	1,016.85	20,513.82	30,998.00	(10,484.18)	93,000.00	72,486.18
Utilities								
67600 - Trash	12,401.37	11,770.00	631.37	36,614.78	47,083.00	(10,468.22)	141,250.00	104,635.22
67700 - Telephone/Pager	241.78	150.00	91.78	998.85	600.00	398.85	1,800.00	801.15
Total Utilities	12,643.15	11,920.00	723.15	37,613.63	47,683.00	(10,069.37)	143,050.00	105,436.37
Insurance Claims								
71000 - Insurance Claims Expense	0.00	125.00	(125.00)	0.00	500.00	(500.00)	1,500.00	1,500.00
Total Insurance Claims	0.00	125.00	(125.00)	0.00	500.00	(500.00)	1,500.00	1,500.00
Total Operating Expense	33,847.90	39,934.00	(6,086.10)	110,672.51	146,254.00	(35,581.49)	437,100.00	326,427.49
Total Operating Income / (Loss)	2,818.93	(3,925.00)	6,743.93	42,577.28	2,774.00	39,803.28	0.00	(42,577.28)

Income Statement Report
Prestonwood Forest Maintenance
Replacement

April 01, 2013 thru April 30, 2013

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Replacement Income								
80000 - Replacement - Restricted	4,166.00	4,166.00	0.00	16,672.00	16,672.00	0.00	50,000.00	33,328.00
87000 - Interest	1.74	0.00	1.74	7.22	0.00	7.22	0.00	(7.22)
Total Replacement Income	4,167.74	4,166.00	1.74	16,679.22	16,672.00	7.22	50,000.00	33,320.78
Total Replacement Income	4,167.74	4,166.00	1.74	16,679.22	16,672.00	7.22	50,000.00	33,320.78
<u>Expense</u>								
Replacement Expenses								
92101 - Pool I	0.00	0.00	0.00	2,814.50	0.00	2,814.50	0.00	(2,814.50)
92102 - Pool II	0.00	0.00	0.00	49,785.87	0.00	49,785.87	0.00	(49,785.87)
95200 - Bank Charges	(95.00)	0.00	(95.00)	0.00	0.00	0.00	0.00	0.00
Total Replacement Expenses	(95.00)	0.00	(95.00)	52,600.37	0.00	52,600.37	0.00	(52,600.37)
Total Replacement Expense	(95.00)	0.00	(95.00)	52,600.37	0.00	52,600.37	0.00	(52,600.37)
Total Replacement Income / (Loss)	4,262.74	4,166.00	96.74	(35,921.15)	16,672.00	(52,593.15)	50,000.00	85,921.15
Total Association Net Income / (Loss)	7,081.67	241.00	6,840.67	6,656.13	19,446.00	(12,789.87)	50,000.00	43,343.87

Balance Sheet Report
Prestonwood Forest Maintenance
Operating

As of May 31, 2013

	<u>Balance May 31, 2013</u>	<u>Balance Apr 30, 2013</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
10600 - Checking - Union Bank	27,272.48	58,065.89	(30,793.41)
12050 - Money Market - Union Bank	200,172.39	200,138.96	33.43
Total Cash & Investments	<u>227,444.87</u>	<u>258,204.85</u>	<u>(30,759.98)</u>
Accounts Receivable			
14000 - Accts. Rec. - H.O. Dues	24,936.50	32,403.50	(7,467.00)
14220 - Accts. Rec. - Certified Demand Letter	775.00	875.00	(100.00)
14150 - Accts. Rec. - Late Charges	5,019.94	5,949.94	(930.00)
14160 - Accts. Rec. - Processing Fee	1,553.00	1,748.00	(195.00)
14200 - Accts. Rec. - Violation	400.00	425.00	(25.00)
14300 - Accts. Rec. - Returned Checks	375.13	1,270.13	(895.00)
14450 - Accts. Rec. - H.O. Other	709.86	709.86	0.00
14550 - Accts. Rec. - Legal	11,710.88	11,840.88	(130.00)
14650 - Accts. Rec. - Balance Forward	223.27	223.27	0.00
Total Accounts Receivable	<u>45,703.58</u>	<u>55,445.58</u>	<u>(9,742.00)</u>
Current Assets			
15201 - Accts. Rec. - PFUD Contribution	1,592.25	1,592.25	0.00
15700 - Due From Replacement	66,132.49	66,132.49	0.00
17000 - Prepaid Expenses	7,971.51	5,329.00	2,642.51
17200 - Prepaid Insurance	5,767.00	5,767.00	0.00
Total Current Assets	<u>81,463.25</u>	<u>78,820.74</u>	<u>2,642.51</u>
Total Assets	<u><u>354,611.70</u></u>	<u><u>392,471.17</u></u>	<u><u>(37,859.47)</u></u>

Balance Sheet Report
Prestonwood Forest Maintenance
Operating

As of May 31, 2013

	<u>Balance</u> <u>May 31, 2013</u>	<u>Balance</u> <u>Apr 30, 2013</u>	<u>Change</u>
<u>Liabilities</u>			
Current Liabilities			
20000 - Operating Accounts Payable	20,328.84	1,086.51	19,242.33
21000 - Deferred Income	274,750.00	314,000.00	(39,250.00)
22000 - Prepaid Assessments	4,949.15	3,924.09	1,025.06
27010 - Processing Suspense	25.00	100.00	(75.00)
27020 - Certified Vio Demand Letter Susper	0.00	150.00	(150.00)
27080 - Certified Demand Letter	150.00	800.00	(650.00)
Total Current Liabilities	300,202.99	320,060.60	(19,857.61)
Total Liabilities	300,202.99	320,060.60	(19,857.61)
<u>Owners' Equity</u>			
Owners' Equity			
32000 - Retained Earnings - Operating	29,833.29	29,833.29	0.00
Total Owners' Equity	29,833.29	29,833.29	0.00
Total Owners' Equity	29,833.29	29,833.29	0.00
Operating Income / (Loss)	24,575.42	42,577.28	(18,001.86)
Total Liabilities and Owner Equity	354,611.70	392,471.17	(37,859.47)

Balance Sheet Report
Prestonwood Forest Maintenance
Replacement

As of May 31, 2013

	<u>Balance May 31, 2013</u>	<u>Balance Apr 30, 2013</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
13050 - Reserve - Smith Barney - MM	242,971.97	242,969.72	2.25
Total Cash & Investments	242,971.97	242,969.72	2.25
Current Assets			
15500 - Replacement Contr Receivable	4,166.00	0.00	4,166.00
Total Current Assets	4,166.00	0.00	4,166.00
Total Assets	247,137.97	242,969.72	4,168.25
<u>Liabilities</u>			
Current Liabilities			
26000 - Due to Operating	66,132.49	66,132.49	0.00
Total Current Liabilities	66,132.49	66,132.49	0.00
Total Liabilities	66,132.49	66,132.49	0.00
<u>Owners' Equity</u>			
Owners' Equity			
33000 - Retained Earnings - Replacemen	212,758.38	212,758.38	0.00
Total Owners' Equity	212,758.38	212,758.38	0.00
Total Owners' Equity	212,758.38	212,758.38	0.00
Replacement Income / (Loss)	(31,752.90)	(35,921.15)	4,168.25
Total Liabilities and Owner Equity	247,137.97	242,969.72	4,168.25

Income Statement Report

Prestonwood Forest Maintenance

Operating

May 01, 2013 thru May 31, 2013

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
40000 - Assessments	39,250.00	39,250.00	0.00	196,250.00	196,250.00	0.00	471,000.00	274,750.00
40100 - Replacement Transfer	(4,166.00)	(4,166.00)	0.00	(20,838.00)	(20,838.00)	0.00	(50,000.00)	(29,162.00)
40400 - Late Charges	(340.00)	84.00	(424.00)	6,470.00	417.00	6,053.00	1,000.00	(5,470.00)
40650 - PFUD Contribution	0.00	0.00	0.00	1,592.25	5,000.00	(3,407.75)	5,000.00	3,407.75
41000 - Bad Debt Recovery	0.00	0.00	0.00	905.00	0.00	905.00	0.00	(905.00)
43100 - Legal Collect-Billed to Owner	20.00	625.00	(605.00)	2,113.20	3,125.00	(1,011.80)	7,500.00	5,386.80
43110 - Deed Rest-Billed to Owner	100.00	84.00	16.00	205.00	417.00	(212.00)	1,000.00	795.00
43401 - Keys - Tennis Courts	10.00	16.00	(6.00)	30.00	83.00	(53.00)	200.00	170.00
43900 - Rec Center Rent and Fees	200.00	84.00	116.00	1,450.00	417.00	1,033.00	1,000.00	(450.00)
43901 - Tennis Club Guest Income	0.00	16.00	(16.00)	0.00	83.00	(83.00)	200.00	200.00
47000 - Interest Earned	33.43	16.00	17.43	179.77	83.00	96.77	200.00	20.23
49900 - Miscellaneous	855.00	0.00	855.00	855.00	0.00	855.00	0.00	(855.00)
Total Income	35,962.43	36,009.00	(46.57)	189,212.22	185,037.00	4,175.22	437,100.00	247,887.78
Total Operating Income	35,962.43	36,009.00	(46.57)	189,212.22	185,037.00	4,175.22	437,100.00	247,887.78
Expense								
Administration								
50001 - Facilities Hazard & Liability	1,401.58	1,016.00	385.58	7,007.94	5,083.00	1,924.94	12,200.00	5,192.06
50010 - Directors & Officers Liability	0.00	375.00	(375.00)	0.00	1,875.00	(1,875.00)	4,500.00	4,500.00
50350 - Management Fee	1,475.00	1,400.00	75.00	7,075.00	7,000.00	75.00	16,800.00	9,725.00
50370 - Administrative Notices	0.00	0.00	0.00	0.00	0.00	0.00	2,335.00	2,335.00
51050 - Audit	0.00	0.00	0.00	3,300.00	3,500.00	(200.00)	3,500.00	200.00
51400 - Legal - Collections	20.00	625.00	(605.00)	2,113.20	3,125.00	(1,011.80)	7,500.00	5,386.80
51410 - Legal - Deed Restrictions	100.00	84.00	16.00	205.00	417.00	(212.00)	1,000.00	795.00
51420 - Legal - Corporate	270.75	125.00	145.75	1,245.92	625.00	620.92	1,500.00	254.08
51800 - Web Administrator Contract	106.00	116.00	(10.00)	530.00	583.00	(53.00)	1,400.00	870.00
51803 - Web Hosting Service	0.00	34.00	(34.00)	38.97	167.00	(128.03)	400.00	361.03

Income Statement Report
Prestonwood Forest Maintenance
Operating

May 01, 2013 thru May 31, 2013

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration								
52100 - Patrol Contract	5,329.00	6,250.00	(921.00)	26,752.95	31,250.00	(4,497.05)	75,000.00	48,247.05
52101 - Extra Patrol - Halloween	0.00	0.00	0.00	0.00	0.00	0.00	300.00	300.00
52102 - Extra Patrol - Fourth of July	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
52103 - Extra Patrol - Nite of Lights	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
53250 - Insurance-Workmans Comp	0.00	21.00	(21.00)	0.00	104.00	(104.00)	250.00	250.00
53850 - Property Taxes	0.00	4.00	(4.00)	1.88	21.00	(19.12)	50.00	48.12
54200 - Income Taxes	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
54220 - School Tax	0.00	4.00	(4.00)	0.00	21.00	(21.00)	50.00	50.00
54230 - Mud Taxes	0.00	4.00	(4.00)	0.00	21.00	(21.00)	50.00	50.00
54910 - Bad Debt - Assessments	50.00	416.00	(366.00)	530.54	2,083.00	(1,552.46)	5,000.00	4,469.46
54920 - Bad Debt - Legal Collections	0.00	416.00	(416.00)	576.30	2,083.00	(1,506.70)	5,000.00	4,423.70
54940 - Bad Debt - Late Fees & Interest	60.00	84.00	(24.00)	580.00	417.00	163.00	1,000.00	420.00
55250 - Postage and Copies	1,455.47	516.00	939.47	3,816.12	2,583.00	1,233.12	6,200.00	2,383.88
55550 - Office Equipment	0.00	21.00	(21.00)	0.00	104.00	(104.00)	250.00	250.00
55600 - Office Supplies	0.00	21.00	(21.00)	0.00	104.00	(104.00)	250.00	250.00
56300 - Meeting/Minutes	0.00	21.00	(21.00)	200.00	104.00	96.00	250.00	50.00
57000 - Community Activities	0.00	41.00	(41.00)	0.00	208.00	(208.00)	500.00	500.00
57041 - Open House	122.22	50.00	72.22	858.73	250.00	608.73	600.00	(258.73)
57042 - Fourth of July	604.14	0.00	604.14	604.14	0.00	604.14	500.00	(104.14)
57044 - Yard of the Month	0.00	41.00	(41.00)	0.00	208.00	(208.00)	500.00	500.00
57045 - Nite of Lights	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
57046 - Easter Egg Hunt	0.00	0.00	0.00	300.00	500.00	(200.00)	500.00	200.00
58050 - Bank Charges	0.00	9.00	(9.00)	0.00	42.00	(42.00)	100.00	100.00
58800 - Deed Restriction Expenses	50.00	0.00	50.00	75.00	0.00	75.00	0.00	(75.00)
59000 - Miscellaneous/Records Storage	327.12	150.00	177.12	658.81	750.00	(91.19)	1,800.00	1,141.19

Income Statement Report

Prestonwood Forest Maintenance

Operating

May 01, 2013 thru May 31, 2013

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration								
59001 - Keys and Locks	0.00	41.00	(41.00)	533.73	208.00	325.73	500.00	(33.73)
Total Administration	11,371.28	11,885.00	(513.72)	57,004.23	63,936.00	(6,931.77)	154,485.00	97,480.77
Grounds								
62000 - Landscape Contract	0.00	2,209.00	(2,209.00)	6,019.95	11,042.00	(5,022.05)	26,500.00	20,480.05
62200 - Sprinkler Repairs	0.00	166.00	(166.00)	148.91	833.00	(684.09)	2,000.00	1,851.09
62500 - Pest Control - Mosquito Fogging	236.00	266.00	(30.00)	916.00	1,333.00	(417.00)	3,200.00	2,284.00
63000 - Common Area Repairs	0.00	209.00	(209.00)	63.25	1,042.00	(978.75)	2,500.00	2,436.75
63400 - Deed Restriction Costs - Force Mow	91.16	16.00	75.16	91.16	83.00	8.16	200.00	108.84
63780 - Trees	752.34	209.00	543.34	752.34	1,042.00	(289.66)	2,500.00	1,747.66
64100 - Grounds Contracts Extra	0.00	680.00	(680.00)	0.00	3,402.00	(3,402.00)	8,165.00	8,165.00
Total Grounds	1,079.50	3,755.00	(2,675.50)	7,991.61	18,777.00	(10,785.39)	45,065.00	37,073.39
Recreation								
60400 - Pest Control - Facilities	0.00	84.00	(84.00)	541.14	417.00	124.14	1,000.00	458.86
65000 - Clubhouse - General Repair	932.89	209.00	723.89	2,821.94	1,042.00	1,779.94	2,500.00	(321.94)
65100 - Pool I - Contract	6,573.10	3,834.00	2,739.10	10,765.38	19,167.00	(8,401.62)	46,000.00	35,234.62
65110 - Pool I - Furniture & Repairs	3,563.48	125.00	3,438.48	5,281.62	625.00	4,656.62	1,500.00	(3,781.62)
65120 - Pool I - Chemical Supplies & Pool Te	0.00	166.00	(166.00)	629.22	833.00	(203.78)	2,000.00	1,370.78
65130 - Pool I - Pump & Electrical Repairs	0.00	250.00	(250.00)	3,139.31	1,250.00	1,889.31	3,000.00	(139.31)
65150 - Pool II - Contract	3,489.99	1,959.00	1,530.99	6,126.10	9,792.00	(3,665.90)	23,500.00	17,373.90
65152 - Pool II - Furniture & Repairs	1,176.47	84.00	1,092.47	4,991.69	417.00	4,574.69	1,000.00	(3,991.69)
65153 - Pool II - Chemical Supplies & Pool T	201.58	166.00	35.58	657.13	833.00	(175.87)	2,000.00	1,342.87
65154 - Pool II - Pump & Electrical Repairs	848.33	250.00	598.33	848.33	1,250.00	(401.67)	3,000.00	2,151.67
65201 - Tennis Court I - Light Poles/Electrica	0.00	84.00	(84.00)	230.37	417.00	(186.63)	1,000.00	769.63
65202 - Tennis Court I - Hardware/Repair	0.00	84.00	(84.00)	980.00	417.00	563.00	1,000.00	20.00
65203 - Tennis Court I - Nets/Windscreens	0.00	41.00	(41.00)	106.18	208.00	(101.82)	500.00	393.82
65210 - Tennis Court II - Light Poles/Electrica	0.00	84.00	(84.00)	0.00	417.00	(417.00)	1,000.00	1,000.00

Income Statement Report
Prestonwood Forest Maintenance
Operating

May 01, 2013 thru May 31, 2013

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Recreation								
65211 - Tennis Court II - Hardware/Repair	0.00	84.00	(84.00)	0.00	417.00	(417.00)	1,000.00	1,000.00
65212 - Tennis Court II - Nets/Windscreens	0.00	41.00	(41.00)	0.00	208.00	(208.00)	500.00	500.00
65800 - Clubhouse - Janitorial Contract	0.00	125.00	(125.00)	128.70	625.00	(496.30)	1,500.00	1,371.30
66300 - Clubhouse Supplies	0.00	84.00	(84.00)	52.55	417.00	(364.45)	1,000.00	947.45
Total Recreation	16,785.84	7,754.00	9,031.84	37,299.66	38,752.00	(1,452.34)	93,000.00	55,700.34
Utilities								
67600 - Trash	24,508.07	11,771.00	12,737.07	61,122.85	58,854.00	2,268.85	141,250.00	80,127.15
67700 - Telephone/Pager	219.60	150.00	69.60	1,218.45	750.00	468.45	1,800.00	581.55
Total Utilities	24,727.67	11,921.00	12,806.67	62,341.30	59,604.00	2,737.30	143,050.00	80,708.70
Insurance Claims								
71000 - Insurance Claims Expense	0.00	125.00	(125.00)	0.00	625.00	(625.00)	1,500.00	1,500.00
Total Insurance Claims	0.00	125.00	(125.00)	0.00	625.00	(625.00)	1,500.00	1,500.00
Total Operating Expense	53,964.29	35,440.00	18,524.29	164,636.80	181,694.00	(17,057.20)	437,100.00	272,463.20
Total Operating Income / (Loss)	(18,001.86)	569.00	(18,570.86)	24,575.42	3,343.00	21,232.42	0.00	(24,575.42)

Income Statement Report
Prestonwood Forest Maintenance
Replacement

May 01, 2013 thru May 31, 2013

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Replacement Income								
80000 - Replacement - Restricted	4,166.00	4,166.00	0.00	20,838.00	20,838.00	0.00	50,000.00	29,162.00
87000 - Interest	2.25	0.00	2.25	9.47	0.00	9.47	0.00	(9.47)
Total Replacement Income	4,168.25	4,166.00	2.25	20,847.47	20,838.00	9.47	50,000.00	29,152.53
Total Replacement Income	4,168.25	4,166.00	2.25	20,847.47	20,838.00	9.47	50,000.00	29,152.53
<u>Expense</u>								
Replacement Expenses								
92101 - Pool I	0.00	0.00	0.00	2,814.50	0.00	2,814.50	0.00	(2,814.50)
92102 - Pool II	0.00	0.00	0.00	49,785.87	0.00	49,785.87	0.00	(49,785.87)
Total Replacement Expenses	0.00	0.00	0.00	52,600.37	0.00	52,600.37	0.00	(52,600.37)
Total Replacement Expense	0.00	0.00	0.00	52,600.37	0.00	52,600.37	0.00	(52,600.37)
Total Replacement Income / (Loss)	4,168.25	4,166.00	2.25	(31,752.90)	20,838.00	(52,590.90)	50,000.00	81,752.90
Total Association Net Income / (Loss)	(13,833.61)	4,735.00	(18,568.61)	(7,177.48)	24,181.00	(31,358.48)	50,000.00	57,177.48

Balance Sheet Report
Prestonwood Forest Maintenance
Operating

As of June 30, 2013

	<u>Balance Jun 30, 2013</u>	<u>Balance May 31, 2013</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
10600 - Checking - Union Bank	236,356.91	27,272.48	209,084.43
12050 - Money Market - Union Bank	150,197.87	200,172.39	(49,974.52)
Total Cash & Investments	386,554.78	227,444.87	159,109.91
Accounts Receivable			
14000 - Accts. Rec. - H.O. Dues	20,024.78	24,936.50	(4,911.72)
14220 - Accts. Rec. - Certified Demand Letter	590.00	775.00	(185.00)
14150 - Accts. Rec. - Late Charges	3,616.94	5,019.94	(1,403.00)
14160 - Accts. Rec. - Processing Fee	985.00	1,553.00	(568.00)
14200 - Accts. Rec. - Violation	175.00	400.00	(225.00)
14300 - Accts. Rec. - Returned Checks	180.13	375.13	(195.00)
14450 - Accts. Rec. - H.O. Other	752.76	709.86	42.90
14550 - Accts. Rec. - Legal	10,952.43	11,710.88	(758.45)
14650 - Accts. Rec. - Balance Forward	223.27	223.27	0.00
Total Accounts Receivable	37,500.31	45,703.58	(8,203.27)
Current Assets			
15201 - Accts. Rec. - PFUD Contribution	1,592.25	1,592.25	0.00
15700 - Due From Replacement	0.00	66,132.49	(66,132.49)
17000 - Prepaid Expenses	5,329.00	7,971.51	(2,642.51)
17200 - Prepaid Insurance	5,767.00	5,767.00	0.00
Total Current Assets	12,688.25	81,463.25	(68,775.00)
Total Assets	436,743.34	354,611.70	82,131.64

Balance Sheet Report
Prestonwood Forest Maintenance
Operating

As of June 30, 2013

	<u>Balance Jun 30, 2013</u>	<u>Balance May 31, 2013</u>	<u>Change</u>
<u>Liabilities</u>			
Current Liabilities			
20000 - Operating Accounts Payable	1,382.19	20,328.84	(18,946.65)
21000 - Deferred Income	235,500.00	274,750.00	(39,250.00)
22000 - Prepaid Assessments	4,257.24	4,949.15	(691.91)
26100 - Due to Replacement	142,983.64	0.00	142,983.64
27010 - Processing Suspense	0.00	25.00	(25.00)
27020 - Certified Vio Demand Letter Susper	75.00	0.00	75.00
27080 - Certified Demand Letter	0.00	150.00	(150.00)
Total Current Liabilities	<u>384,198.07</u>	<u>300,202.99</u>	<u>83,995.08</u>
Total Liabilities	<u>384,198.07</u>	<u>300,202.99</u>	<u>83,995.08</u>
<u>Owners' Equity</u>			
Owners' Equity			
32000 - Retained Earnings - Operating	29,833.29	29,833.29	0.00
Total Owners' Equity	<u>29,833.29</u>	<u>29,833.29</u>	<u>0.00</u>
Total Owners' Equity	<u>29,833.29</u>	<u>29,833.29</u>	<u>0.00</u>
Operating Income / (Loss)	<u>22,711.98</u>	<u>24,575.42</u>	<u>(1,863.44)</u>
Total Liabilities and Owner Equity	<u><u>436,743.34</u></u>	<u><u>354,611.70</u></u>	<u><u>82,131.64</u></u>

Balance Sheet Report
Prestonwood Forest Maintenance
Replacement

As of June 30, 2013

	<u>Balance Jun 30, 2013</u>	<u>Balance May 31, 2013</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
13050 - Reserve - Smith Barney - MM	4,188.87	242,971.97	(238,783.10)
Total Cash & Investments	4,188.87	242,971.97	(238,783.10)
Current Assets			
15500 - Replacement Contr Receivable	0.00	4,166.00	(4,166.00)
15600 - Due From Operating	142,983.64	0.00	142,983.64
Total Current Assets	142,983.64	4,166.00	138,817.64
Total Assets	147,172.51	247,137.97	(99,965.46)
<u>Liabilities</u>			
Current Liabilities			
26000 - Due to Operating	0.00	66,132.49	(66,132.49)
Total Current Liabilities	0.00	66,132.49	(66,132.49)
Total Liabilities	0.00	66,132.49	(66,132.49)
<u>Owners' Equity</u>			
Owners' Equity			
33000 - Retained Earnings - Replacemen	212,758.38	212,758.38	0.00
Total Owners' Equity	212,758.38	212,758.38	0.00
Total Owners' Equity	212,758.38	212,758.38	0.00
Replacement Income / (Loss)	(65,585.87)	(31,752.90)	(33,832.97)
Total Liabilities and Owner Equity	147,172.51	247,137.97	(99,965.46)

Income Statement Report

Prestonwood Forest Maintenance

Operating

June 01, 2013 thru June 30, 2013

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
40000 - Assessments	39,250.00	39,250.00	0.00	235,500.00	235,500.00	0.00	471,000.00	235,500.00
40100 - Replacement Transfer	(4,166.00)	(4,166.00)	0.00	(25,004.00)	(25,004.00)	0.00	(50,000.00)	(24,996.00)
40400 - Late Charges	(1,085.97)	83.00	(1,168.97)	5,384.03	500.00	4,884.03	1,000.00	(4,384.03)
40650 - PFUD Contribution	0.00	0.00	0.00	1,592.25	5,000.00	(3,407.75)	5,000.00	3,407.75
41000 - Bad Debt Recovery	0.00	0.00	0.00	905.00	0.00	905.00	0.00	(905.00)
43100 - Legal Collect-Billed to Owner	165.00	625.00	(460.00)	2,278.20	3,750.00	(1,471.80)	7,500.00	5,221.80
43110 - Deed Rest-Billed to Owner	0.00	83.00	(83.00)	205.00	500.00	(295.00)	1,000.00	795.00
43401 - Keys - Tennis Courts	20.00	17.00	3.00	50.00	100.00	(50.00)	200.00	150.00
43900 - Rec Center Rent and Fees	200.00	83.00	117.00	1,650.00	500.00	1,150.00	1,000.00	(650.00)
43901 - Tennis Club Guest Income	0.00	17.00	(17.00)	0.00	100.00	(100.00)	200.00	200.00
47000 - Interest Earned	25.48	17.00	8.48	205.25	100.00	105.25	200.00	(5.25)
49900 - Miscellaneous	0.00	0.00	0.00	855.00	0.00	855.00	0.00	(855.00)
Total Income	34,408.51	36,009.00	(1,600.49)	223,620.73	221,046.00	2,574.73	437,100.00	213,479.27
Total Operating Income	34,408.51	36,009.00	(1,600.49)	223,620.73	221,046.00	2,574.73	437,100.00	213,479.27
Expense								
Administration								
50001 - Facilities Hazard & Liability	1,401.58	1,017.00	384.58	8,409.52	6,100.00	2,309.52	12,200.00	3,790.48
50010 - Directors & Officers Liability	0.00	375.00	(375.00)	0.00	2,250.00	(2,250.00)	4,500.00	4,500.00
50350 - Management Fee	1,400.00	1,400.00	0.00	8,475.00	8,400.00	75.00	16,800.00	8,325.00
50370 - Administrative Notices	0.00	0.00	0.00	0.00	0.00	0.00	2,335.00	2,335.00
51050 - Audit	0.00	0.00	0.00	3,300.00	3,500.00	(200.00)	3,500.00	200.00
51400 - Legal - Collections	165.00	625.00	(460.00)	2,278.20	3,750.00	(1,471.80)	7,500.00	5,221.80
51410 - Legal - Deed Restrictions	0.00	83.00	(83.00)	205.00	500.00	(295.00)	1,000.00	795.00
51420 - Legal - Corporate	0.00	125.00	(125.00)	1,245.92	750.00	495.92	1,500.00	254.08
51800 - Web Administrator Contract	106.00	117.00	(11.00)	636.00	700.00	(64.00)	1,400.00	764.00
51803 - Web Hosting Service	0.00	33.00	(33.00)	38.97	200.00	(161.03)	400.00	361.03

Income Statement Report

Prestonwood Forest Maintenance

Operating

June 01, 2013 thru June 30, 2013

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration								
52100 - Patrol Contract	5,329.00	6,250.00	(921.00)	32,081.95	37,500.00	(5,418.05)	75,000.00	42,918.05
52101 - Extra Patrol - Halloween	0.00	0.00	0.00	0.00	0.00	0.00	300.00	300.00
52102 - Extra Patrol - Fourth of July	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
52103 - Extra Patrol - Nite of Lights	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
53250 - Insurance-Workmans Comp	0.00	21.00	(21.00)	0.00	125.00	(125.00)	250.00	250.00
53850 - Property Taxes	0.00	4.00	(4.00)	1.88	25.00	(23.12)	50.00	48.12
54200 - Income Taxes	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
54220 - School Tax	0.00	4.00	(4.00)	0.00	25.00	(25.00)	50.00	50.00
54230 - Mud Taxes	0.00	4.00	(4.00)	0.00	25.00	(25.00)	50.00	50.00
54910 - Bad Debt - Assessments	1,427.74	417.00	1,010.74	1,958.28	2,500.00	(541.72)	5,000.00	3,041.72
54920 - Bad Debt - Legal Collections	0.00	417.00	(417.00)	576.30	2,500.00	(1,923.70)	5,000.00	4,423.70
54940 - Bad Debt - Late Fees & Interest	280.00	83.00	197.00	860.00	500.00	360.00	1,000.00	140.00
55250 - Postage and Copies	1,017.51	517.00	500.51	4,833.63	3,100.00	1,733.63	6,200.00	1,366.37
55550 - Office Equipment	0.00	21.00	(21.00)	0.00	125.00	(125.00)	250.00	250.00
55600 - Office Supplies	19.49	21.00	(1.51)	19.49	125.00	(105.51)	250.00	230.51
56300 - Meeting/Minutes	0.00	21.00	(21.00)	200.00	125.00	75.00	250.00	50.00
57000 - Community Activities	0.00	42.00	(42.00)	0.00	250.00	(250.00)	500.00	500.00
57041 - Open House	0.00	50.00	(50.00)	858.73	300.00	558.73	600.00	(258.73)
57042 - Fourth of July	0.00	0.00	0.00	604.14	0.00	604.14	500.00	(104.14)
57044 - Yard of the Month	324.75	42.00	282.75	324.75	250.00	74.75	500.00	175.25
57045 - Nite of Lights	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
57046 - Easter Egg Hunt	0.00	0.00	0.00	300.00	500.00	(200.00)	500.00	200.00
58050 - Bank Charges	0.00	8.00	(8.00)	0.00	50.00	(50.00)	100.00	100.00
58800 - Deed Restriction Expenses	0.00	0.00	0.00	75.00	0.00	75.00	0.00	(75.00)
59000 - Miscellaneous/Records Storage	144.10	150.00	(5.90)	802.91	900.00	(97.09)	1,800.00	997.09

Income Statement Report

Prestonwood Forest Maintenance

Operating

June 01, 2013 thru June 30, 2013

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration								
59001 - Keys and Locks	0.00	42.00	(42.00)	533.73	250.00	283.73	500.00	(33.73)
Total Administration	11,615.17	11,889.00	(273.83)	68,619.40	75,825.00	(7,205.60)	154,485.00	85,865.60
Grounds								
62000 - Landscape Contract	0.00	2,208.00	(2,208.00)	6,019.95	13,250.00	(7,230.05)	26,500.00	20,480.05
62200 - Sprinkler Repairs	71.76	167.00	(95.24)	220.67	1,000.00	(779.33)	2,000.00	1,779.33
62500 - Pest Control - Mosquito Fogging	472.00	267.00	205.00	1,388.00	1,600.00	(212.00)	3,200.00	1,812.00
63000 - Common Area Repairs	0.00	208.00	(208.00)	63.25	1,250.00	(1,186.75)	2,500.00	2,436.75
63400 - Deed Restriction Costs - Force Mow	(91.16)	17.00	(108.16)	0.00	100.00	(100.00)	200.00	200.00
63780 - Trees	938.09	208.00	730.09	1,690.43	1,250.00	440.43	2,500.00	809.57
64100 - Grounds Contracts Extra	180.18	681.00	(500.82)	180.18	4,083.00	(3,902.82)	8,165.00	7,984.82
Total Grounds	1,570.87	3,756.00	(2,185.13)	9,562.48	22,533.00	(12,970.52)	45,065.00	35,502.52
Recreation								
60400 - Pest Control - Facilities	0.00	83.00	(83.00)	541.14	500.00	41.14	1,000.00	458.86
65000 - Clubhouse - General Repair	0.00	208.00	(208.00)	2,821.94	1,250.00	1,571.94	2,500.00	(321.94)
65100 - Pool I - Contract	8,119.91	3,833.00	4,286.91	18,885.29	23,000.00	(4,114.71)	46,000.00	27,114.71
65110 - Pool I - Furniture & Repairs	144.41	125.00	19.41	5,426.03	750.00	4,676.03	1,500.00	(3,926.03)
65120 - Pool I - Chemical Supplies & Pool Te	0.00	167.00	(167.00)	629.22	1,000.00	(370.78)	2,000.00	1,370.78
65130 - Pool I - Pump & Electrical Repairs	0.00	250.00	(250.00)	3,139.31	1,500.00	1,639.31	3,000.00	(139.31)
65150 - Pool II - Contract	4,431.12	1,958.00	2,473.12	10,557.22	11,750.00	(1,192.78)	23,500.00	12,942.78
65152 - Pool II - Furniture & Repairs	9,013.98	83.00	8,930.98	14,005.67	500.00	13,505.67	1,000.00	(13,005.67)
65153 - Pool II - Chemical Supplies & Pool T	911.61	167.00	744.61	1,568.74	1,000.00	568.74	2,000.00	431.26
65154 - Pool II - Pump & Electrical Repairs	0.00	250.00	(250.00)	848.33	1,500.00	(651.67)	3,000.00	2,151.67
65201 - Tennis Court I - Light Poles/Electrica	0.00	83.00	(83.00)	230.37	500.00	(269.63)	1,000.00	769.63
65202 - Tennis Court I - Hardware/Repair	0.00	83.00	(83.00)	980.00	500.00	480.00	1,000.00	20.00
65203 - Tennis Court I - Nets/Windscreens	0.00	42.00	(42.00)	106.18	250.00	(143.82)	500.00	393.82
65210 - Tennis Court II - Light Poles/Electrica	0.00	83.00	(83.00)	0.00	500.00	(500.00)	1,000.00	1,000.00

Income Statement Report
Prestonwood Forest Maintenance
Operating

June 01, 2013 thru June 30, 2013

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Recreation								
65211 - Tennis Court II - Hardware/Repair	0.00	83.00	(83.00)	0.00	500.00	(500.00)	1,000.00	1,000.00
65212 - Tennis Court II - Nets/Windscreens	0.00	42.00	(42.00)	0.00	250.00	(250.00)	500.00	500.00
65800 - Clubhouse - Janitorial Contract	0.00	125.00	(125.00)	128.70	750.00	(621.30)	1,500.00	1,371.30
66300 - Clubhouse Supplies	0.00	83.00	(83.00)	52.55	500.00	(447.45)	1,000.00	947.45
Total Recreation	22,621.03	7,748.00	14,873.03	59,920.69	46,500.00	13,420.69	93,000.00	33,079.31
Utilities								
67600 - Trash	294.66	11,771.00	(11,476.34)	61,417.51	70,625.00	(9,207.49)	141,250.00	79,832.49
67700 - Telephone/Pager	170.22	150.00	20.22	1,388.67	900.00	488.67	1,800.00	411.33
Total Utilities	464.88	11,921.00	(11,456.12)	62,806.18	71,525.00	(8,718.82)	143,050.00	80,243.82
Insurance Claims								
71000 - Insurance Claims Expense	0.00	125.00	(125.00)	0.00	750.00	(750.00)	1,500.00	1,500.00
Total Insurance Claims	0.00	125.00	(125.00)	0.00	750.00	(750.00)	1,500.00	1,500.00
Total Operating Expense	36,271.95	35,439.00	832.95	200,908.75	217,133.00	(16,224.25)	437,100.00	236,191.25
Total Operating Income / (Loss)	(1,863.44)	570.00	(2,433.44)	22,711.98	3,913.00	18,798.98	0.00	(22,711.98)

Income Statement Report
Prestonwood Forest Maintenance
Replacement

June 01, 2013 thru June 30, 2013

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Replacement Income								
80000 - Replacement - Restricted	4,166.00	4,166.00	0.00	25,004.00	25,004.00	0.00	50,000.00	24,996.00
87000 - Interest	0.00	0.00	0.00	9.47	0.00	9.47	0.00	(9.47)
Total Replacement Income	4,166.00	4,166.00	0.00	25,013.47	25,004.00	9.47	50,000.00	24,986.53
Total Replacement Income	4,166.00	4,166.00	0.00	25,013.47	25,004.00	9.47	50,000.00	24,986.53
<u>Expense</u>								
Replacement Expenses								
92101 - Pool I	0.00	0.00	0.00	2,814.50	0.00	2,814.50	0.00	(2,814.50)
92102 - Pool II	37,998.97	0.00	37,998.97	87,784.84	0.00	87,784.84	0.00	(87,784.84)
Total Replacement Expenses	37,998.97	0.00	37,998.97	90,599.34	0.00	90,599.34	0.00	(90,599.34)
Total Replacement Expense	37,998.97	0.00	37,998.97	90,599.34	0.00	90,599.34	0.00	(90,599.34)
Total Replacement Income / (Loss)	(33,832.97)	4,166.00	(37,998.97)	(65,585.87)	25,004.00	(90,589.87)	50,000.00	115,585.87
Total Association Net Income / (Loss)	(35,696.41)	4,736.00	(40,432.41)	(42,873.89)	28,917.00	(71,790.89)	50,000.00	92,873.89

Balance Sheet Report
Prestonwood Forest Maintenance
Operating

As of July 31, 2013

	<u>Balance Jul 31, 2013</u>	<u>Balance Jun 30, 2013</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
10600 - Checking - Union Bank	46,989.25	236,356.91	(189,367.66)
12050 - Money Market - Union Bank	150,225.03	150,197.87	27.16
Total Cash & Investments	197,214.28	386,554.78	(189,340.50)
Accounts Receivable			
14000 - Accts. Rec. - H.O. Dues	18,726.17	20,024.78	(1,298.61)
14220 - Accts. Rec. - Certified Demand Letter	575.00	590.00	(15.00)
14150 - Accts. Rec. - Late Charges	3,319.94	3,616.94	(297.00)
14160 - Accts. Rec. - Processing Fee	935.00	985.00	(50.00)
14200 - Accts. Rec. - Violation	300.00	175.00	125.00
14300 - Accts. Rec. - Returned Checks	180.13	180.13	0.00
14450 - Accts. Rec. - H.O. Other	752.76	752.76	0.00
14550 - Accts. Rec. - Legal	10,727.43	10,952.43	(225.00)
14650 - Accts. Rec. - Balance Forward	223.27	223.27	0.00
Total Accounts Receivable	35,739.70	37,500.31	(1,760.61)
Current Assets			
15201 - Accts. Rec. - PFUD Contribution	1,592.25	1,592.25	0.00
15700 - Due From Replacement	6,016.88	0.00	6,016.88
17000 - Prepaid Expenses	5,329.00	5,329.00	0.00
17200 - Prepaid Insurance	5,767.00	5,767.00	0.00
Total Current Assets	18,705.13	12,688.25	6,016.88
Total Assets	251,659.11	436,743.34	(185,084.23)

Balance Sheet Report
Prestonwood Forest Maintenance
Operating

As of July 31, 2013

	<u>Balance Jul 31, 2013</u>	<u>Balance Jun 30, 2013</u>	<u>Change</u>
<u>Liabilities</u>			
Current Liabilities			
20000 - Operating Accounts Payable	4,805.97	1,382.19	3,423.78
21000 - Deferred Income	196,250.00	235,500.00	(39,250.00)
22000 - Prepaid Assessments	4,879.71	4,257.24	622.47
26100 - Due to Replacement	0.00	142,983.64	(142,983.64)
27020 - Certified Vio Demand Letter Susper	150.00	75.00	75.00
Total Current Liabilities	<u>206,085.68</u>	<u>384,198.07</u>	<u>(178,112.39)</u>
Total Liabilities	<u>206,085.68</u>	<u>384,198.07</u>	<u>(178,112.39)</u>
<u>Owners' Equity</u>			
Owners' Equity			
32000 - Retained Earnings - Operating	29,833.29	29,833.29	0.00
Total Owners' Equity	<u>29,833.29</u>	<u>29,833.29</u>	<u>0.00</u>
Total Owners' Equity	<u>29,833.29</u>	<u>29,833.29</u>	<u>0.00</u>
Operating Income / (Loss)	<u>15,740.14</u>	<u>22,711.98</u>	<u>(6,971.84)</u>
Total Liabilities and Owner Equity	<u><u>251,659.11</u></u>	<u><u>436,743.34</u></u>	<u><u>(185,084.23)</u></u>

Balance Sheet Report
Prestonwood Forest Maintenance
Replacement

As of July 31, 2013

	<u>Balance Jul 31, 2013</u>	<u>Balance Jun 30, 2013</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
13050 - Reserve - Smith Barney - MM	8,333.71	4,188.87	4,144.84
13300 - Reserve-Association Capital Bank	142,983.64	0.00	142,983.64
Total Cash & Investments	151,317.35	4,188.87	147,128.48
Current Assets			
15600 - Due From Operating	0.00	142,983.64	(142,983.64)
Total Current Assets	0.00	142,983.64	(142,983.64)
Total Assets	151,317.35	147,172.51	4,144.84
<u>Liabilities</u>			
Current Liabilities			
20010 - Replacement Accts Payable	1,944.77	0.00	1,944.77
26000 - Due to Operating	6,016.88	0.00	6,016.88
Total Current Liabilities	7,961.65	0.00	7,961.65
Total Liabilities	7,961.65	0.00	7,961.65
<u>Owners' Equity</u>			
Owners' Equity			
33000 - Retained Earnings - Replacemen	212,758.38	212,758.38	0.00
Total Owners' Equity	212,758.38	212,758.38	0.00
Total Owners' Equity	212,758.38	212,758.38	0.00
Replacement Income / (Loss)	(69,402.68)	(65,585.87)	(3,816.81)
Total Liabilities and Owner Equity	151,317.35	147,172.51	4,144.84

Income Statement Report

Prestonwood Forest Maintenance

Operating

July 01, 2013 thru July 31, 2013

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
40000 - Assessments	39,250.00	39,250.00	0.00	274,750.00	274,750.00	0.00	471,000.00	196,250.00
40100 - Replacement Transfer	(4,166.00)	(4,166.00)	0.00	(29,170.00)	(29,170.00)	0.00	(50,000.00)	(20,830.00)
40400 - Late Charges	0.00	83.00	(83.00)	5,384.03	583.00	4,801.03	1,000.00	(4,384.03)
40650 - PFUD Contribution	0.00	0.00	0.00	1,592.25	5,000.00	(3,407.75)	5,000.00	3,407.75
41000 - Bad Debt Recovery	0.00	0.00	0.00	905.00	0.00	905.00	0.00	(905.00)
43100 - Legal Collect-Billed to Owner	135.00	625.00	(490.00)	2,413.20	4,375.00	(1,961.80)	7,500.00	5,086.80
43110 - Deed Rest-Billed to Owner	0.00	83.00	(83.00)	205.00	583.00	(378.00)	1,000.00	795.00
43300 - Pool - Guest Fees	350.00	0.00	350.00	350.00	0.00	350.00	0.00	(350.00)
43401 - Keys - Tennis Courts	20.00	17.00	3.00	70.00	117.00	(47.00)	200.00	130.00
43900 - Rec Center Rent and Fees	0.00	83.00	(83.00)	1,650.00	583.00	1,067.00	1,000.00	(650.00)
43901 - Tennis Club Guest Income	0.00	17.00	(17.00)	0.00	117.00	(117.00)	200.00	200.00
47000 - Interest Earned	27.16	17.00	10.16	232.41	117.00	115.41	200.00	(32.41)
49900 - Miscellaneous	0.00	0.00	0.00	855.00	0.00	855.00	0.00	(855.00)
Total Income	35,616.16	36,009.00	(392.84)	259,236.89	257,055.00	2,181.89	437,100.00	177,863.11
Total Operating Income	35,616.16	36,009.00	(392.84)	259,236.89	257,055.00	2,181.89	437,100.00	177,863.11
Expense								
Administration								
50001 - Facilities Hazard & Liability	1,401.58	1,017.00	384.58	9,811.10	7,117.00	2,694.10	12,200.00	2,388.90
50010 - Directors & Officers Liability	0.00	375.00	(375.00)	0.00	2,625.00	(2,625.00)	4,500.00	4,500.00
50350 - Management Fee	1,400.00	1,400.00	0.00	9,875.00	9,800.00	75.00	16,800.00	6,925.00
50370 - Administrative Notices	0.00	0.00	0.00	0.00	0.00	0.00	2,335.00	2,335.00
51050 - Audit	0.00	0.00	0.00	3,300.00	3,500.00	(200.00)	3,500.00	200.00
51400 - Legal - Collections	135.00	625.00	(490.00)	2,413.20	4,375.00	(1,961.80)	7,500.00	5,086.80
51410 - Legal - Deed Restrictions	0.00	83.00	(83.00)	205.00	583.00	(378.00)	1,000.00	795.00
51420 - Legal - Corporate	465.00	125.00	340.00	1,710.92	875.00	835.92	1,500.00	(210.92)
51800 - Web Administrator Contract	106.00	117.00	(11.00)	742.00	817.00	(75.00)	1,400.00	658.00

Income Statement Report

Prestonwood Forest Maintenance

Operating

July 01, 2013 thru July 31, 2013

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration								
51803 - Web Hosting Service	38.97	33.00	5.97	77.94	233.00	(155.06)	400.00	322.06
52100 - Patrol Contract	5,329.00	6,250.00	(921.00)	37,410.95	43,750.00	(6,339.05)	75,000.00	37,589.05
52101 - Extra Patrol - Halloween	0.00	0.00	0.00	0.00	0.00	0.00	300.00	300.00
52102 - Extra Patrol - Fourth of July	0.00	500.00	(500.00)	0.00	500.00	(500.00)	500.00	500.00
52103 - Extra Patrol - Nite of Lights	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
53250 - Insurance-Workmans Comp	0.00	21.00	(21.00)	0.00	146.00	(146.00)	250.00	250.00
53850 - Property Taxes	0.00	4.00	(4.00)	1.88	29.00	(27.12)	50.00	48.12
54200 - Income Taxes	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
54220 - School Tax	0.00	4.00	(4.00)	0.00	29.00	(29.00)	50.00	50.00
54230 - Mud Taxes	0.00	4.00	(4.00)	0.00	29.00	(29.00)	50.00	50.00
54910 - Bad Debt - Assessments	0.00	417.00	(417.00)	1,958.28	2,917.00	(958.72)	5,000.00	3,041.72
54920 - Bad Debt - Legal Collections	0.00	417.00	(417.00)	576.30	2,917.00	(2,340.70)	5,000.00	4,423.70
54940 - Bad Debt - Late Fees & Interest	0.00	83.00	(83.00)	860.00	583.00	277.00	1,000.00	140.00
55250 - Postage and Copies	663.23	517.00	146.23	5,496.86	3,617.00	1,879.86	6,200.00	703.14
55550 - Office Equipment	0.00	21.00	(21.00)	0.00	146.00	(146.00)	250.00	250.00
55600 - Office Supplies	0.00	21.00	(21.00)	19.49	146.00	(126.51)	250.00	230.51
56300 - Meeting/Minutes	0.00	21.00	(21.00)	200.00	146.00	54.00	250.00	50.00
57000 - Community Activities	0.00	42.00	(42.00)	0.00	292.00	(292.00)	500.00	500.00
57041 - Open House	279.60	50.00	229.60	1,138.33	350.00	788.33	600.00	(538.33)
57042 - Fourth of July	1,210.65	500.00	710.65	1,814.79	500.00	1,314.79	500.00	(1,314.79)
57044 - Yard of the Month	0.00	42.00	(42.00)	324.75	292.00	32.75	500.00	175.25
57045 - Nite of Lights	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
57046 - Easter Egg Hunt	0.00	0.00	0.00	300.00	500.00	(200.00)	500.00	200.00
58050 - Bank Charges	20.00	8.00	12.00	20.00	58.00	(38.00)	100.00	80.00
58800 - Deed Restriction Expenses	25.00	0.00	25.00	100.00	0.00	100.00	0.00	(100.00)
59000 - Miscellaneous/Records Storage	50.00	150.00	(100.00)	852.91	1,050.00	(197.09)	1,800.00	947.09

Income Statement Report

Prestonwood Forest Maintenance

Operating

July 01, 2013 thru July 31, 2013

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration								
59001 - Keys and Locks	0.00	42.00	(42.00)	533.73	292.00	241.73	500.00	(33.73)
Total Administration	11,124.03	12,889.00	(1,764.97)	79,743.43	88,714.00	(8,970.57)	154,485.00	74,741.57
Grounds								
62000 - Landscape Contract	0.00	2,208.00	(2,208.00)	6,019.95	15,458.00	(9,438.05)	26,500.00	20,480.05
62200 - Sprinkler Repairs	0.00	167.00	(167.00)	220.67	1,167.00	(946.33)	2,000.00	1,779.33
62500 - Pest Control - Mosquito Fogging	531.00	267.00	264.00	1,919.00	1,867.00	52.00	3,200.00	1,281.00
63000 - Common Area Repairs	530.78	208.00	322.78	594.03	1,458.00	(863.97)	2,500.00	1,905.97
63400 - Deed Restriction Costs - Force Mow	0.00	17.00	(17.00)	0.00	117.00	(117.00)	200.00	200.00
63780 - Trees	0.00	208.00	(208.00)	1,690.43	1,458.00	232.43	2,500.00	809.57
64100 - Grounds Contracts Extra	1,576.30	680.00	896.30	1,756.48	4,763.00	(3,006.52)	8,165.00	6,408.52
Total Grounds	2,638.08	3,755.00	(1,116.92)	12,200.56	26,288.00	(14,087.44)	45,065.00	32,864.44
Recreation								
60400 - Pest Control - Facilities	0.00	83.00	(83.00)	541.14	583.00	(41.86)	1,000.00	458.86
65000 - Clubhouse - General Repair	58.99	208.00	(149.01)	2,880.93	1,458.00	1,422.93	2,500.00	(380.93)
65100 - Pool I - Contract	7,510.11	3,833.00	3,677.11	26,395.40	26,833.00	(437.60)	46,000.00	19,604.60
65110 - Pool I - Furniture & Repairs	1,846.98	125.00	1,721.98	7,273.01	875.00	6,398.01	1,500.00	(5,773.01)
65120 - Pool I - Chemical Supplies & Pool T	609.80	167.00	442.80	1,239.02	1,167.00	72.02	2,000.00	760.98
65130 - Pool I - Pump & Electrical Repairs	215.90	250.00	(34.10)	3,355.21	1,750.00	1,605.21	3,000.00	(355.21)
65150 - Pool II - Contract	4,065.27	1,958.00	2,107.27	14,622.49	13,708.00	914.49	23,500.00	8,877.51
65152 - Pool II - Furniture & Repairs	1,109.57	83.00	1,026.57	15,115.24	583.00	14,532.24	1,000.00	(14,115.24)
65153 - Pool II - Chemical Supplies & Pool T	0.00	167.00	(167.00)	1,568.74	1,167.00	401.74	2,000.00	431.26
65154 - Pool II - Pump & Electrical Repairs	740.87	250.00	490.87	1,589.20	1,750.00	(160.80)	3,000.00	1,410.80
65201 - Tennis Court I - Light Poles/Electrica	0.00	83.00	(83.00)	230.37	583.00	(352.63)	1,000.00	769.63
65202 - Tennis Court I - Hardware/Repair	0.00	83.00	(83.00)	980.00	583.00	397.00	1,000.00	20.00
65203 - Tennis Court I - Nets/Windscreens	0.00	42.00	(42.00)	106.18	292.00	(185.82)	500.00	393.82
65210 - Tennis Court II - Light Poles/Electrica	0.00	83.00	(83.00)	0.00	583.00	(583.00)	1,000.00	1,000.00

**Income Statement Report
Prestonwood Forest Maintenance
Operating**

July 01, 2013 thru July 31, 2013

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Recreation								
65211 - Tennis Court II - Hardware/Repair	0.00	83.00	(83.00)	0.00	583.00	(583.00)	1,000.00	1,000.00
65212 - Tennis Court II - Nets/Windscreens	0.00	42.00	(42.00)	0.00	292.00	(292.00)	500.00	500.00
65800 - Clubhouse - Janitorial Contract	0.00	125.00	(125.00)	128.70	875.00	(746.30)	1,500.00	1,371.30
66300 - Clubhouse Supplies	0.00	83.00	(83.00)	52.55	583.00	(530.45)	1,000.00	947.45
Total Recreation	16,157.49	7,748.00	8,409.49	76,078.18	54,248.00	21,830.18	93,000.00	16,921.82
Utilities								
67600 - Trash	12,401.37	11,771.00	630.37	73,818.88	82,396.00	(8,577.12)	141,250.00	67,431.12
67700 - Telephone/Pager	267.03	150.00	117.03	1,655.70	1,050.00	605.70	1,800.00	144.30
Total Utilities	12,668.40	11,921.00	747.40	75,474.58	83,446.00	(7,971.42)	143,050.00	67,575.42
Insurance Claims								
71000 - Insurance Claims Expense	0.00	125.00	(125.00)	0.00	875.00	(875.00)	1,500.00	1,500.00
Total Insurance Claims	0.00	125.00	(125.00)	0.00	875.00	(875.00)	1,500.00	1,500.00
Total Operating Expense	42,588.00	36,438.00	6,150.00	243,496.75	253,571.00	(10,074.25)	437,100.00	193,603.25
Total Operating Income / (Loss)	(6,971.84)	(429.00)	(6,542.84)	15,740.14	3,484.00	12,256.14	0.00	(15,740.14)

Income Statement Report
Prestonwood Forest Maintenance
Replacement

July 01, 2013 thru July 31, 2013

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Replacement Income								
80000 - Replacement - Restricted	4,166.00	4,166.00	0.00	29,170.00	29,170.00	0.00	50,000.00	20,830.00
87000 - Interest	3.84	0.00	3.84	13.31	0.00	13.31	0.00	(13.31)
Total Replacement Income	4,169.84	4,166.00	3.84	29,183.31	29,170.00	13.31	50,000.00	20,816.69
Total Replacement Income	4,169.84	4,166.00	3.84	29,183.31	29,170.00	13.31	50,000.00	20,816.69
<u>Expense</u>								
Replacement Expenses								
92101 - Pool I	0.00	0.00	0.00	2,814.50	0.00	2,814.50	0.00	(2,814.50)
92102 - Pool II	7,961.65	0.00	7,961.65	95,746.49	0.00	95,746.49	0.00	(95,746.49)
95200 - Bank Charges	25.00	0.00	25.00	25.00	0.00	25.00	0.00	(25.00)
Total Replacement Expenses	7,986.65	0.00	7,986.65	98,585.99	0.00	98,585.99	0.00	(98,585.99)
Total Replacement Expense	7,986.65	0.00	7,986.65	98,585.99	0.00	98,585.99	0.00	(98,585.99)
Total Replacement Income / (Loss)	(3,816.81)	4,166.00	(7,982.81)	(69,402.68)	29,170.00	(98,572.68)	50,000.00	119,402.68
Total Association Net Income / (Loss)	(10,788.65)	3,737.00	(14,525.65)	(53,662.54)	32,654.00	(86,316.54)	50,000.00	103,662.54

Balance Sheet Report
Prestonwood Forest Maintenance
Operating

As of August 31, 2013

	<u>Balance Aug 31, 2013</u>	<u>Balance Jul 31, 2013</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
10600 - Checking - Union Bank	41,094.92	46,989.25	(5,894.33)
12050 - Money Market - Union Bank	100,246.43	150,225.03	(49,978.60)
Total Cash & Investments	141,341.35	197,214.28	(55,872.93)
Accounts Receivable			
14000 - Accts. Rec. - H.O. Dues	18,326.67	18,726.17	(399.50)
14220 - Accts. Rec. - Certified Demand Letter	525.00	575.00	(50.00)
14150 - Accts. Rec. - Late Charges	3,174.44	3,319.94	(145.50)
14160 - Accts. Rec. - Processing Fee	925.00	935.00	(10.00)
14200 - Accts. Rec. - Violation	525.00	300.00	225.00
14300 - Accts. Rec. - Returned Checks	180.13	180.13	0.00
14450 - Accts. Rec. - H.O. Other	849.28	752.76	96.52
14550 - Accts. Rec. - Legal	10,887.43	10,727.43	160.00
14650 - Accts. Rec. - Balance Forward	223.27	223.27	0.00
Total Accounts Receivable	35,616.22	35,739.70	(123.48)
Current Assets			
15201 - Accts. Rec. - PFUD Contribution	1,592.25	1,592.25	0.00
15700 - Due From Replacement	7,961.65	6,016.88	1,944.77
17000 - Prepaid Expenses	7,495.85	5,329.00	2,166.85
17200 - Prepaid Insurance	5,767.00	5,767.00	0.00
Total Current Assets	22,816.75	18,705.13	4,111.62
Total Assets	199,774.32	251,659.11	(51,884.79)

Balance Sheet Report
Prestonwood Forest Maintenance
Operating

As of August 31, 2013

	<u>Balance Aug 31, 2013</u>	<u>Balance Jul 31, 2013</u>	<u>Change</u>
<u>Liabilities</u>			
Current Liabilities			
20000 - Operating Accounts Payable	1,453.25	4,805.97	(3,352.72)
21000 - Deferred Income	157,000.00	196,250.00	(39,250.00)
22000 - Prepaid Assessments	4,032.67	4,879.71	(847.04)
27020 - Certified Vio Demand Letter Susper	225.00	150.00	75.00
Total Current Liabilities	<u>162,710.92</u>	<u>206,085.68</u>	<u>(43,374.76)</u>
Total Liabilities	<u>162,710.92</u>	<u>206,085.68</u>	<u>(43,374.76)</u>
<u>Owners' Equity</u>			
Owners' Equity			
32000 - Retained Earnings - Operating	29,833.29	29,833.29	0.00
Total Owners' Equity	<u>29,833.29</u>	<u>29,833.29</u>	<u>0.00</u>
Total Owners' Equity	<u>29,833.29</u>	<u>29,833.29</u>	<u>0.00</u>
Operating Income / (Loss)	<u>7,230.11</u>	<u>15,740.14</u>	<u>(8,510.03)</u>
Total Liabilities and Owner Equity	<u><u>199,774.32</u></u>	<u><u>251,659.11</u></u>	<u><u>(51,884.79)</u></u>

Balance Sheet Report
Prestonwood Forest Maintenance
Replacement

As of August 31, 2013

	<u>Balance Aug 31, 2013</u>	<u>Balance Jul 31, 2013</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
13050 - Reserve - Smith Barney - MM	8,333.72	8,333.71	0.01
13300 - Reserve-Association Capital Bank	147,183.00	142,983.64	4,199.36
Total Cash & Investments	<u>155,516.72</u>	<u>151,317.35</u>	<u>4,199.37</u>
Total Assets	<u>155,516.72</u>	<u>151,317.35</u>	<u>4,199.37</u>
<u>Liabilities</u>			
Current Liabilities			
20010 - Replacement Accts Payable	0.00	1,944.77	(1,944.77)
26000 - Due to Operating	7,961.65	6,016.88	1,944.77
Total Current Liabilities	<u>7,961.65</u>	<u>7,961.65</u>	<u>0.00</u>
Total Liabilities	<u>7,961.65</u>	<u>7,961.65</u>	<u>0.00</u>
<u>Owners' Equity</u>			
Owners' Equity			
33000 - Retained Earnings - Replacemen	212,758.38	212,758.38	0.00
Total Owners' Equity	<u>212,758.38</u>	<u>212,758.38</u>	<u>0.00</u>
Total Owners' Equity	<u>212,758.38</u>	<u>212,758.38</u>	<u>0.00</u>
Replacement Income / (Loss)	<u>(65,203.31)</u>	<u>(69,402.68)</u>	<u>4,199.37</u>
Total Liabilities and Owner Equity	<u>155,516.72</u>	<u>151,317.35</u>	<u>4,199.37</u>

Income Statement Report

Prestonwood Forest Maintenance

Operating

August 01, 2013 thru August 31, 2013

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
40000 - Assessments	39,250.00	39,250.00	0.00	314,000.00	314,000.00	0.00	471,000.00	157,000.00
40100 - Replacement Transfer	(4,166.00)	(4,166.00)	0.00	(33,336.00)	(33,336.00)	0.00	(50,000.00)	(16,664.00)
40400 - Late Charges	(150.00)	84.00	(234.00)	5,234.03	667.00	4,567.03	1,000.00	(4,234.03)
40650 - PFUD Contribution	0.00	0.00	0.00	1,592.25	5,000.00	(3,407.75)	5,000.00	3,407.75
41000 - Bad Debt Recovery	0.00	0.00	0.00	905.00	0.00	905.00	0.00	(905.00)
43100 - Legal Collect-Billed to Owner	160.00	625.00	(465.00)	2,573.20	5,000.00	(2,426.80)	7,500.00	4,926.80
43110 - Deed Rest-Billed to Owner	0.00	84.00	(84.00)	205.00	667.00	(462.00)	1,000.00	795.00
43300 - Pool - Guest Fees	0.00	0.00	0.00	350.00	0.00	350.00	0.00	(350.00)
43401 - Keys - Tennis Courts	0.00	16.00	(16.00)	70.00	133.00	(63.00)	200.00	130.00
43900 - Rec Center Rent and Fees	500.00	84.00	416.00	2,150.00	667.00	1,483.00	1,000.00	(1,150.00)
43901 - Tennis Club Guest Income	0.00	16.00	(16.00)	0.00	133.00	(133.00)	200.00	200.00
47000 - Interest Earned	21.40	16.00	5.40	253.81	133.00	120.81	200.00	(53.81)
49900 - Miscellaneous	0.00	0.00	0.00	855.00	0.00	855.00	0.00	(855.00)
Total Income	35,615.40	36,009.00	(393.60)	294,852.29	293,064.00	1,788.29	437,100.00	142,247.71
Total Operating Income	35,615.40	36,009.00	(393.60)	294,852.29	293,064.00	1,788.29	437,100.00	142,247.71
<u>Expense</u>								
Administration								
50001 - Facilities Hazard & Liability	1,314.83	1,016.00	298.83	11,125.93	8,133.00	2,992.93	12,200.00	1,074.07
50010 - Directors & Officers Liability	525.75	375.00	150.75	525.75	3,000.00	(2,474.25)	4,500.00	3,974.25
50350 - Management Fee	1,400.00	1,400.00	0.00	11,275.00	11,200.00	75.00	16,800.00	5,525.00
50370 - Administrative Notices	0.00	0.00	0.00	0.00	0.00	0.00	2,335.00	2,335.00
51050 - Audit	0.00	0.00	0.00	3,300.00	3,500.00	(200.00)	3,500.00	200.00
51400 - Legal - Collections	160.00	625.00	(465.00)	2,573.20	5,000.00	(2,426.80)	7,500.00	4,926.80
51410 - Legal - Deed Restrictions	0.00	84.00	(84.00)	205.00	667.00	(462.00)	1,000.00	795.00
51420 - Legal - Corporate	80.00	125.00	(45.00)	1,790.92	1,000.00	790.92	1,500.00	(290.92)
51800 - Web Administrator Contract	106.00	116.00	(10.00)	848.00	933.00	(85.00)	1,400.00	552.00

Income Statement Report

Prestonwood Forest Maintenance

Operating

August 01, 2013 thru August 31, 2013

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration								
51803 - Web Hosting Service	0.00	34.00	(34.00)	77.94	267.00	(189.06)	400.00	322.06
52100 - Patrol Contract	5,329.24	6,250.00	(920.76)	42,740.19	50,000.00	(7,259.81)	75,000.00	32,259.81
52101 - Extra Patrol - Halloween	0.00	0.00	0.00	0.00	0.00	0.00	300.00	300.00
52102 - Extra Patrol - Fourth of July	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
52103 - Extra Patrol - Nite of Lights	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
53250 - Insurance-Workmans Comp	0.00	21.00	(21.00)	0.00	167.00	(167.00)	250.00	250.00
53850 - Property Taxes	0.00	4.00	(4.00)	1.88	33.00	(31.12)	50.00	48.12
54200 - Income Taxes	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
54220 - School Tax	0.00	4.00	(4.00)	0.00	33.00	(33.00)	50.00	50.00
54230 - Mud Taxes	0.00	4.00	(4.00)	0.00	33.00	(33.00)	50.00	50.00
54910 - Bad Debt - Assessments	25.00	416.00	(391.00)	1,983.28	3,333.00	(1,349.72)	5,000.00	3,016.72
54920 - Bad Debt - Legal Collections	0.00	416.00	(416.00)	576.30	3,333.00	(2,756.70)	5,000.00	4,423.70
54940 - Bad Debt - Late Fees & Interest	30.00	84.00	(54.00)	890.00	667.00	223.00	1,000.00	110.00
55250 - Postage and Copies	499.51	516.00	(16.49)	5,996.37	4,133.00	1,863.37	6,200.00	203.63
55550 - Office Equipment	0.00	21.00	(21.00)	0.00	167.00	(167.00)	250.00	250.00
55600 - Office Supplies	0.00	21.00	(21.00)	19.49	167.00	(147.51)	250.00	230.51
56300 - Meeting/Minutes	0.00	21.00	(21.00)	200.00	167.00	33.00	250.00	50.00
57000 - Community Activities	0.00	41.00	(41.00)	0.00	333.00	(333.00)	500.00	500.00
57041 - Open House	0.00	50.00	(50.00)	1,138.33	400.00	738.33	600.00	(538.33)
57042 - Fourth of July	0.00	0.00	0.00	1,814.79	500.00	1,314.79	500.00	(1,314.79)
57044 - Yard of the Month	0.00	41.00	(41.00)	324.75	333.00	(8.25)	500.00	175.25
57045 - Nite of Lights	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
57046 - Easter Egg Hunt	0.00	0.00	0.00	300.00	500.00	(200.00)	500.00	200.00
58050 - Bank Charges	0.00	9.00	(9.00)	20.00	67.00	(47.00)	100.00	80.00
58800 - Deed Restriction Expenses	50.00	0.00	50.00	150.00	0.00	150.00	0.00	(150.00)
59000 - Miscellaneous/Records Storage	188.00	150.00	38.00	1,040.91	1,200.00	(159.09)	1,800.00	759.09

Income Statement Report

Prestonwood Forest Maintenance

Operating

August 01, 2013 thru August 31, 2013

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration								
59001 - Keys and Locks	0.00	41.00	(41.00)	533.73	333.00	200.73	500.00	(33.73)
Total Administration	9,708.33	11,885.00	(2,176.67)	89,451.76	100,599.00	(11,147.24)	154,485.00	65,033.24
Grounds								
62000 - Landscape Contract	8,842.72	2,209.00	6,633.72	14,862.67	17,667.00	(2,804.33)	26,500.00	11,637.33
62200 - Sprinkler Repairs	0.00	166.00	(166.00)	220.67	1,333.00	(1,112.33)	2,000.00	1,779.33
62500 - Pest Control - Mosquito Fogging	767.00	266.00	501.00	2,686.00	2,133.00	553.00	3,200.00	514.00
63000 - Common Area Repairs	0.00	209.00	(209.00)	594.03	1,667.00	(1,072.97)	2,500.00	1,905.97
63400 - Deed Restriction Costs - Force Mow	0.00	16.00	(16.00)	0.00	133.00	(133.00)	200.00	200.00
63780 - Trees	0.00	209.00	(209.00)	1,690.43	1,667.00	23.43	2,500.00	809.57
64100 - Grounds Contracts Extra	0.00	680.00	(680.00)	1,756.48	5,443.00	(3,686.52)	8,165.00	6,408.52
Total Grounds	9,609.72	3,755.00	5,854.72	21,810.28	30,043.00	(8,232.72)	45,065.00	23,254.72
Recreation								
60400 - Pest Control - Facilities	0.00	84.00	(84.00)	541.14	667.00	(125.86)	1,000.00	458.86
65000 - Clubhouse - General Repair	0.00	209.00	(209.00)	2,880.93	1,667.00	1,213.93	2,500.00	(380.93)
65100 - Pool I - Contract	6,652.41	3,834.00	2,818.41	33,047.81	30,667.00	2,380.81	46,000.00	12,952.19
65110 - Pool I - Furniture & Repairs	0.00	125.00	(125.00)	7,273.01	1,000.00	6,273.01	1,500.00	(5,773.01)
65120 - Pool I - Chemical Supplies & Pool T	609.80	166.00	443.80	1,848.82	1,333.00	515.82	2,000.00	151.18
65130 - Pool I - Pump & Electrical Repairs	0.00	250.00	(250.00)	3,355.21	2,000.00	1,355.21	3,000.00	(355.21)
65150 - Pool II - Contract	3,686.85	1,959.00	1,727.85	18,309.34	15,667.00	2,642.34	23,500.00	5,190.66
65152 - Pool II - Furniture & Repairs	863.25	84.00	779.25	15,978.49	667.00	15,311.49	1,000.00	(14,978.49)
65153 - Pool II - Chemical Supplies & Pool T	375.27	166.00	209.27	1,944.01	1,333.00	611.01	2,000.00	55.99
65154 - Pool II - Pump & Electrical Repairs	0.00	250.00	(250.00)	1,589.20	2,000.00	(410.80)	3,000.00	1,410.80
65201 - Tennis Court I - Light Poles/Electrica	0.00	84.00	(84.00)	230.37	667.00	(436.63)	1,000.00	769.63
65202 - Tennis Court I - Hardware/Repair	0.00	84.00	(84.00)	980.00	667.00	313.00	1,000.00	20.00
65203 - Tennis Court I - Nets/Windscreens	0.00	41.00	(41.00)	106.18	333.00	(226.82)	500.00	393.82
65210 - Tennis Court II - Light Poles/Electrica	0.00	84.00	(84.00)	0.00	667.00	(667.00)	1,000.00	1,000.00

Income Statement Report

Prestonwood Forest Maintenance

Operating

August 01, 2013 thru August 31, 2013

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Recreation								
65211 - Tennis Court II - Hardware/Repair	0.00	84.00	(84.00)	0.00	667.00	(667.00)	1,000.00	1,000.00
65212 - Tennis Court II - Nets/Windscreens	0.00	41.00	(41.00)	0.00	333.00	(333.00)	500.00	500.00
65800 - Clubhouse - Janitorial Contract	0.00	125.00	(125.00)	128.70	1,000.00	(871.30)	1,500.00	1,371.30
66300 - Clubhouse Supplies	0.00	84.00	(84.00)	52.55	667.00	(614.45)	1,000.00	947.45
Total Recreation	12,187.58	7,754.00	4,433.58	88,265.76	62,002.00	26,263.76	93,000.00	4,734.24
Utilities								
67600 - Trash	12,401.37	11,771.00	630.37	86,220.25	94,167.00	(7,946.75)	141,250.00	55,029.75
67700 - Telephone/Pager	218.43	150.00	68.43	1,874.13	1,200.00	674.13	1,800.00	(74.13)
Total Utilities	12,619.80	11,921.00	698.80	88,094.38	95,367.00	(7,272.62)	143,050.00	54,955.62
Insurance Claims								
71000 - Insurance Claims Expense	0.00	125.00	(125.00)	0.00	1,000.00	(1,000.00)	1,500.00	1,500.00
Total Insurance Claims	0.00	125.00	(125.00)	0.00	1,000.00	(1,000.00)	1,500.00	1,500.00
Total Operating Expense	44,125.43	35,440.00	8,685.43	287,622.18	289,011.00	(1,388.82)	437,100.00	149,477.82
Total Operating Income / (Loss)	(8,510.03)	569.00	(9,079.03)	7,230.11	4,053.00	3,177.11	0.00	(7,230.11)

Income Statement Report
Prestonwood Forest Maintenance
Replacement

August 01, 2013 thru August 31, 2013

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Replacement Income								
80000 - Replacement - Restricted	4,166.00	4,166.00	0.00	33,336.00	33,336.00	0.00	50,000.00	16,664.00
87000 - Interest	33.37	0.00	33.37	46.68	0.00	46.68	0.00	(46.68)
Total Replacement Income	4,199.37	4,166.00	33.37	33,382.68	33,336.00	46.68	50,000.00	16,617.32
Total Replacement Income	4,199.37	4,166.00	33.37	33,382.68	33,336.00	46.68	50,000.00	16,617.32
<u>Expense</u>								
Replacement Expenses								
92101 - Pool I	0.00	0.00	0.00	2,814.50	0.00	2,814.50	0.00	(2,814.50)
92102 - Pool II	0.00	0.00	0.00	95,746.49	0.00	95,746.49	0.00	(95,746.49)
95200 - Bank Charges	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
Total Replacement Expenses	0.00	0.00	0.00	98,585.99	0.00	98,585.99	0.00	(98,585.99)
Total Replacement Expense	0.00	0.00	0.00	98,585.99	0.00	98,585.99	0.00	(98,585.99)
Total Replacement Income / (Loss)	4,199.37	4,166.00	33.37	(65,203.31)	33,336.00	(98,539.31)	50,000.00	115,203.31
Total Association Net Income / (Loss)	(4,310.66)	4,735.00	(9,045.66)	(57,973.20)	37,389.00	(95,362.20)	50,000.00	107,973.20

Balance Sheet Report
Prestonwood Forest Maintenance
Operating

As of September 30, 2013

	<u>Balance Sep 30, 2013</u>	<u>Balance Aug 31, 2013</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
10600 - Checking - Union Bank	14,507.21	41,094.92	(26,587.71)
12050 - Money Market - Union Bank	100,263.45	100,246.43	17.02
Total Cash & Investments	114,770.66	141,341.35	(26,570.69)
Accounts Receivable			
14000 - Accts. Rec. - H.O. Dues	17,132.49	18,326.67	(1,194.18)
14220 - Accts. Rec. - Certified Demand Letter	500.00	525.00	(25.00)
14150 - Accts. Rec. - Late Charges	2,503.25	3,174.44	(671.19)
14160 - Accts. Rec. - Processing Fee	745.00	925.00	(180.00)
14200 - Accts. Rec. - Violation	625.00	525.00	100.00
14300 - Accts. Rec. - Returned Checks	255.13	180.13	75.00
14450 - Accts. Rec. - H.O. Other	763.48	849.28	(85.80)
14550 - Accts. Rec. - Legal	8,126.13	10,887.43	(2,761.30)
14650 - Accts. Rec. - Balance Forward	223.27	223.27	0.00
Total Accounts Receivable	30,873.75	35,616.22	(4,742.47)
Current Assets			
15201 - Accts. Rec. - PFUD Contribution	1,592.25	1,592.25	0.00
15700 - Due From Replacement	7,961.65	7,961.65	0.00
17000 - Prepaid Expenses	5,329.00	7,495.85	(2,166.85)
17200 - Prepaid Insurance	5,767.00	5,767.00	0.00
Total Current Assets	20,649.90	22,816.75	(2,166.85)
Total Assets	166,294.31	199,774.32	(33,480.01)

Balance Sheet Report
Prestonwood Forest Maintenance
Operating

As of September 30, 2013

	<u>Balance Sep 30, 2013</u>	<u>Balance Aug 31, 2013</u>	<u>Change</u>
<u>Liabilities</u>			
Current Liabilities			
20000 - Operating Accounts Payable	7,134.68	1,453.25	5,681.43
21000 - Deferred Income	117,750.00	157,000.00	(39,250.00)
22000 - Prepaid Assessments	5,289.80	4,032.67	1,257.13
27020 - Certified Vio Demand Letter Susper	150.00	225.00	(75.00)
27070 - NSF Fee Suspense	25.00	0.00	25.00
Total Current Liabilities	<u>130,349.48</u>	<u>162,710.92</u>	<u>(32,361.44)</u>
Total Liabilities	<u>130,349.48</u>	<u>162,710.92</u>	<u>(32,361.44)</u>
<u>Owners' Equity</u>			
Owners' Equity			
32000 - Retained Earnings - Operating	29,833.29	29,833.29	0.00
Total Owners' Equity	<u>29,833.29</u>	<u>29,833.29</u>	<u>0.00</u>
Total Owners' Equity	<u>29,833.29</u>	<u>29,833.29</u>	<u>0.00</u>
Operating Income / (Loss)	<u>6,111.54</u>	<u>7,230.11</u>	<u>(1,118.57)</u>
Total Liabilities and Owner Equity	<u><u>166,294.31</u></u>	<u><u>199,774.32</u></u>	<u><u>(33,480.01)</u></u>

Balance Sheet Report

Prestonwood Forest Maintenance Replacement

As of September 30, 2013

	<u>Balance Sep 30, 2013</u>	<u>Balance Aug 31, 2013</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
13050 - Reserve - Morgan Stanley	8,333.72	8,333.72	0.00
13300 - Reserve-Association Capital Bank	151,398.73	147,183.00	4,215.73
Total Cash & Investments	159,732.45	155,516.72	4,215.73
Total Assets	159,732.45	155,516.72	4,215.73
<u>Liabilities</u>			
Current Liabilities			
26000 - Due to Operating	7,961.65	7,961.65	0.00
Total Current Liabilities	7,961.65	7,961.65	0.00
Total Liabilities	7,961.65	7,961.65	0.00
<u>Owners' Equity</u>			
Owners' Equity			
33000 - Retained Earnings - Replacemen	212,758.38	212,758.38	0.00
Total Owners' Equity	212,758.38	212,758.38	0.00
Total Owners' Equity	212,758.38	212,758.38	0.00
Replacement Income / (Loss)	(60,987.58)	(65,203.31)	4,215.73
Total Liabilities and Owner Equity	159,732.45	155,516.72	4,215.73

Income Statement Report

Prestonwood Forest Maintenance

Operating

September 01, 2013 thru September 30, 2013

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
40000 - Assessments	39,250.00	39,250.00	0.00	353,250.00	353,250.00	0.00	471,000.00	117,750.00
40100 - Replacement Transfer	(4,166.00)	(4,166.00)	0.00	(37,502.00)	(37,502.00)	0.00	(50,000.00)	(12,498.00)
40400 - Late Charges	0.00	83.00	(83.00)	5,234.03	750.00	4,484.03	1,000.00	(4,234.03)
40650 - PFUD Contribution	0.00	0.00	0.00	1,592.25	5,000.00	(3,407.75)	5,000.00	3,407.75
41000 - Bad Debt Recovery	0.00	0.00	0.00	905.00	0.00	905.00	0.00	(905.00)
43100 - Legal Collect-Billed to Owner	809.90	625.00	184.90	3,383.10	5,625.00	(2,241.90)	7,500.00	4,116.90
43110 - Deed Rest-Billed to Owner	184.10	83.00	101.10	389.10	750.00	(360.90)	1,000.00	610.90
43300 - Pool - Guest Fees	0.00	0.00	0.00	350.00	0.00	350.00	0.00	(350.00)
43401 - Keys - Tennis Courts	0.00	17.00	(17.00)	70.00	150.00	(80.00)	200.00	130.00
43900 - Rec Center Rent and Fees	700.00	83.00	617.00	2,850.00	750.00	2,100.00	1,000.00	(1,850.00)
43901 - Tennis Club Guest Income	0.00	17.00	(17.00)	0.00	150.00	(150.00)	200.00	200.00
47000 - Interest Earned	17.02	17.00	0.02	270.83	150.00	120.83	200.00	(70.83)
49900 - Miscellaneous	0.00	0.00	0.00	855.00	0.00	855.00	0.00	(855.00)
Total Income	36,795.02	36,009.00	786.02	331,647.31	329,073.00	2,574.31	437,100.00	105,452.69
Total Operating Income	36,795.02	36,009.00	786.02	331,647.31	329,073.00	2,574.31	437,100.00	105,452.69
Expense								
Administration								
50001 - Facilities Hazard & Liability	1,401.58	1,017.00	384.58	12,527.51	9,150.00	3,377.51	12,200.00	(327.51)
50010 - Directors & Officers Liability	2,753.00	375.00	2,378.00	3,278.75	3,375.00	(96.25)	4,500.00	1,221.25
50350 - Management Fee	1,400.00	1,400.00	0.00	12,675.00	12,600.00	75.00	16,800.00	4,125.00
50370 - Administrative Notices	0.00	0.00	0.00	0.00	0.00	0.00	2,335.00	2,335.00
51050 - Audit	0.00	0.00	0.00	3,300.00	3,500.00	(200.00)	3,500.00	200.00
51400 - Legal - Collections	994.00	625.00	369.00	3,567.20	5,625.00	(2,057.80)	7,500.00	3,932.80
51410 - Legal - Deed Restrictions	0.00	83.00	(83.00)	205.00	750.00	(545.00)	1,000.00	795.00
51420 - Legal - Corporate	60.00	125.00	(65.00)	1,850.92	1,125.00	725.92	1,500.00	(350.92)
51800 - Web Administrator Contract	106.00	117.00	(11.00)	954.00	1,050.00	(96.00)	1,400.00	446.00

Income Statement Report

Prestonwood Forest Maintenance

Operating

September 01, 2013 thru September 30, 2013

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration								
51803 - Web Hosting Service	0.00	33.00	(33.00)	77.94	300.00	(222.06)	400.00	322.06
52100 - Patrol Contract	5,329.00	6,250.00	(921.00)	48,069.19	56,250.00	(8,180.81)	75,000.00	26,930.81
52101 - Extra Patrol - Halloween	0.00	0.00	0.00	0.00	0.00	0.00	300.00	300.00
52102 - Extra Patrol - Fourth of July	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
52103 - Extra Patrol - Nite of Lights	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
53250 - Insurance-Workmans Comp	0.00	21.00	(21.00)	0.00	188.00	(188.00)	250.00	250.00
53850 - Property Taxes	0.00	5.00	(5.00)	1.88	38.00	(36.12)	50.00	48.12
54200 - Income Taxes	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
54220 - School Tax	0.00	5.00	(5.00)	0.00	38.00	(38.00)	50.00	50.00
54230 - Mud Taxes	0.00	5.00	(5.00)	0.00	38.00	(38.00)	50.00	50.00
54910 - Bad Debt - Assessments	1,118.59	417.00	701.59	3,101.87	3,750.00	(648.13)	5,000.00	1,898.13
54920 - Bad Debt - Legal Collections	3,510.30	417.00	3,093.30	4,086.60	3,750.00	336.60	5,000.00	913.40
54940 - Bad Debt - Late Fees & Interest	511.19	83.00	428.19	1,401.19	750.00	651.19	1,000.00	(401.19)
55250 - Postage and Copies	481.72	517.00	(35.28)	6,478.09	4,650.00	1,828.09	6,200.00	(278.09)
55550 - Office Equipment	0.00	21.00	(21.00)	0.00	188.00	(188.00)	250.00	250.00
55600 - Office Supplies	0.00	21.00	(21.00)	19.49	188.00	(168.51)	250.00	230.51
56300 - Meeting/Minutes	0.00	21.00	(21.00)	200.00	188.00	12.00	250.00	50.00
57000 - Community Activities	0.00	42.00	(42.00)	0.00	375.00	(375.00)	500.00	500.00
57041 - Open House	0.00	50.00	(50.00)	1,138.33	450.00	688.33	600.00	(538.33)
57042 - Fourth of July	0.00	0.00	0.00	1,814.79	500.00	1,314.79	500.00	(1,314.79)
57044 - Yard of the Month	0.00	42.00	(42.00)	324.75	375.00	(50.25)	500.00	175.25
57045 - Nite of Lights	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
57046 - Easter Egg Hunt	0.00	0.00	0.00	300.00	500.00	(200.00)	500.00	200.00
58050 - Bank Charges	0.00	8.00	(8.00)	20.00	75.00	(55.00)	100.00	80.00
58800 - Deed Restriction Expenses	50.00	0.00	50.00	200.00	0.00	200.00	0.00	(200.00)
59000 - Miscellaneous/Records Storage	50.00	150.00	(100.00)	1,090.91	1,350.00	(259.09)	1,800.00	709.09

Income Statement Report

Prestonwood Forest Maintenance

Operating

September 01, 2013 thru September 30, 2013

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration								
59001 - Keys and Locks	0.00	42.00	(42.00)	533.73	375.00	158.73	500.00	(33.73)
Total Administration	17,765.38	11,892.00	5,873.38	107,217.14	112,491.00	(5,273.86)	154,485.00	47,267.86
Grounds								
62000 - Landscape Contract	2,210.68	2,208.00	2.68	17,073.35	19,875.00	(2,801.65)	26,500.00	9,426.65
62200 - Sprinkler Repairs	0.00	167.00	(167.00)	220.67	1,500.00	(1,279.33)	2,000.00	1,779.33
62500 - Pest Control - Mosquito Fogging	767.00	267.00	500.00	3,453.00	2,400.00	1,053.00	3,200.00	(253.00)
63000 - Common Area Repairs	0.00	208.00	(208.00)	594.03	1,875.00	(1,280.97)	2,500.00	1,905.97
63400 - Deed Restriction Costs - Force Mow	0.00	17.00	(17.00)	0.00	150.00	(150.00)	200.00	200.00
63780 - Trees	0.00	208.00	(208.00)	1,690.43	1,875.00	(184.57)	2,500.00	809.57
64100 - Grounds Contracts Extra	0.00	681.00	(681.00)	1,756.48	6,124.00	(4,367.52)	8,165.00	6,408.52
Total Grounds	2,977.68	3,756.00	(778.32)	24,787.96	33,799.00	(9,011.04)	45,065.00	20,277.04
Recreation								
60400 - Pest Control - Facilities	0.00	83.00	(83.00)	541.14	750.00	(208.86)	1,000.00	458.86
65000 - Clubhouse - General Repair	0.00	208.00	(208.00)	2,880.93	1,875.00	1,005.93	2,500.00	(380.93)
65100 - Pool I - Contract	2,404.51	3,833.00	(1,428.49)	35,452.32	34,500.00	952.32	46,000.00	10,547.68
65110 - Pool I - Furniture & Repairs	84.63	125.00	(40.37)	7,357.64	1,125.00	6,232.64	1,500.00	(5,857.64)
65120 - Pool I - Chemical Supplies & Pool T	166.24	167.00	(0.76)	2,015.06	1,500.00	515.06	2,000.00	(15.06)
65130 - Pool I - Pump & Electrical Repairs	0.00	250.00	(250.00)	3,355.21	2,250.00	1,105.21	3,000.00	(355.21)
65150 - Pool II - Contract	1,479.12	1,958.00	(478.88)	19,788.46	17,625.00	2,163.46	23,500.00	3,711.54
65152 - Pool II - Furniture & Repairs	357.80	83.00	274.80	16,336.29	750.00	15,586.29	1,000.00	(15,336.29)
65153 - Pool II - Chemical Supplies & Pool T	0.00	167.00	(167.00)	1,944.01	1,500.00	444.01	2,000.00	55.99
65154 - Pool II - Pump & Electrical Repairs	0.00	250.00	(250.00)	1,589.20	2,250.00	(660.80)	3,000.00	1,410.80
65201 - Tennis Court I - Light Poles/Electrica	0.00	83.00	(83.00)	230.37	750.00	(519.63)	1,000.00	769.63
65202 - Tennis Court I - Hardware/Repair	96.52	83.00	13.52	1,076.52	750.00	326.52	1,000.00	(76.52)
65203 - Tennis Court I - Nets/Windscreens	0.00	42.00	(42.00)	106.18	375.00	(268.82)	500.00	393.82
65210 - Tennis Court II - Light Poles/Electrica	0.00	83.00	(83.00)	0.00	750.00	(750.00)	1,000.00	1,000.00

Income Statement Report Prestonwood Forest Maintenance Operating

September 01, 2013 thru September 30, 2013

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Recreation								
65211 - Tennis Court II - Hardware/Repair	0.00	83.00	(83.00)	0.00	750.00	(750.00)	1,000.00	1,000.00
65212 - Tennis Court II - Nets/Windscreens	0.00	42.00	(42.00)	0.00	375.00	(375.00)	500.00	500.00
65800 - Clubhouse - Janitorial Contract	0.00	125.00	(125.00)	128.70	1,125.00	(996.30)	1,500.00	1,371.30
66300 - Clubhouse Supplies	0.00	83.00	(83.00)	52.55	750.00	(697.45)	1,000.00	947.45
Total Recreation	4,588.82	7,748.00	(3,159.18)	92,854.58	69,750.00	23,104.58	93,000.00	145.42
Utilities								
67600 - Trash	12,401.37	11,771.00	630.37	98,621.62	105,938.00	(7,316.38)	141,250.00	42,628.38
67700 - Telephone/Pager	180.34	150.00	30.34	2,054.47	1,350.00	704.47	1,800.00	(254.47)
Total Utilities	12,581.71	11,921.00	660.71	100,676.09	107,288.00	(6,611.91)	143,050.00	42,373.91
Insurance Claims								
71000 - Insurance Claims Expense	0.00	125.00	(125.00)	0.00	1,125.00	(1,125.00)	1,500.00	1,500.00
Total Insurance Claims	0.00	125.00	(125.00)	0.00	1,125.00	(1,125.00)	1,500.00	1,500.00
Total Operating Expense	37,913.59	35,442.00	2,471.59	325,535.77	324,453.00	1,082.77	437,100.00	111,564.23
Total Operating Income / (Loss)	(1,118.57)	567.00	(1,685.57)	6,111.54	4,620.00	1,491.54	0.00	(6,111.54)

**Income Statement Report
Prestonwood Forest Maintenance
Replacement**

September 01, 2013 thru September 30, 2013

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Replacement Income								
80000 - Replacement - Restricted	4,166.00	4,166.00	0.00	37,502.00	37,502.00	0.00	50,000.00	12,498.00
87000 - Interest	49.73	0.00	49.73	96.41	0.00	96.41	0.00	(96.41)
Total Replacement Income	4,215.73	4,166.00	49.73	37,598.41	37,502.00	96.41	50,000.00	12,401.59
Total Replacement Income	4,215.73	4,166.00	49.73	37,598.41	37,502.00	96.41	50,000.00	12,401.59
<u>Expense</u>								
Replacement Expenses								
92101 - Pool I	0.00	0.00	0.00	2,814.50	0.00	2,814.50	0.00	(2,814.50)
92102 - Pool II	0.00	0.00	0.00	95,746.49	0.00	95,746.49	0.00	(95,746.49)
95200 - Bank Charges	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
Total Replacement Expenses	0.00	0.00	0.00	98,585.99	0.00	98,585.99	0.00	(98,585.99)
Total Replacement Expense	0.00	0.00	0.00	98,585.99	0.00	98,585.99	0.00	(98,585.99)
Total Replacement Income / (Loss)	4,215.73	4,166.00	49.73	(60,987.58)	37,502.00	(98,489.58)	50,000.00	110,987.58
Total Association Net Income / (Loss)	3,097.16	4,733.00	(1,635.84)	(54,876.04)	42,122.00	(96,998.04)	50,000.00	104,876.04

Balance Sheet Report
Prestonwood Forest Maintenance
Operating

As of October 31, 2013

	<u>Balance Oct 31, 2013</u>	<u>Balance Sep 30, 2013</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
10600 - Checking - Union Bank	285.41	14,507.21	(14,221.80)
12050 - Money Market - Union Bank	59,276.87	100,263.45	(40,986.58)
Total Cash & Investments	59,562.28	114,770.66	(55,208.38)
Accounts Receivable			
14000 - Accts. Rec. - H.O. Dues	14,648.66	17,132.49	(2,483.83)
14220 - Accts. Rec. - Certified Demand Letter	475.00	500.00	(25.00)
14150 - Accts. Rec. - Late Charges	2,348.25	2,503.25	(155.00)
14160 - Accts. Rec. - Processing Fee	705.00	745.00	(40.00)
14200 - Accts. Rec. - Violation	625.00	625.00	0.00
14300 - Accts. Rec. - Returned Checks	330.13	255.13	75.00
14450 - Accts. Rec. - H.O. Other	763.48	763.48	0.00
14550 - Accts. Rec. - Legal	7,866.13	8,126.13	(260.00)
14650 - Accts. Rec. - Balance Forward	223.27	223.27	0.00
Total Accounts Receivable	27,984.92	30,873.75	(2,888.83)
Current Assets			
15201 - Accts. Rec. - PFUD Contribution	1,592.25	1,592.25	0.00
15700 - Due From Replacement	12,183.76	7,961.65	4,222.11
17000 - Prepaid Expenses	5,329.00	5,329.00	0.00
17200 - Prepaid Insurance	5,767.00	5,767.00	0.00
Total Current Assets	24,872.01	20,649.90	4,222.11
Total Assets	112,419.21	166,294.31	(53,875.10)

Balance Sheet Report
Prestonwood Forest Maintenance
Operating

As of October 31, 2013

	<u>Balance Oct 31, 2013</u>	<u>Balance Sep 30, 2013</u>	<u>Change</u>
<u>Liabilities</u>			
Current Liabilities			
20000 - Operating Accounts Payable	5,223.82	7,134.68	(1,910.86)
21000 - Deferred Income	78,500.00	117,750.00	(39,250.00)
22000 - Prepaid Assessments	4,267.67	5,289.80	(1,022.13)
27020 - Certified Vio Demand Letter Susper	0.00	150.00	(150.00)
27070 - NSF Fee Suspense	25.00	25.00	0.00
Total Current Liabilities	<u>88,016.49</u>	<u>130,349.48</u>	<u>(42,332.99)</u>
Total Liabilities	<u>88,016.49</u>	<u>130,349.48</u>	<u>(42,332.99)</u>
<u>Owners' Equity</u>			
Owners' Equity			
32000 - Retained Earnings - Operating	29,833.29	29,833.29	0.00
Total Owners' Equity	<u>29,833.29</u>	<u>29,833.29</u>	<u>0.00</u>
Total Owners' Equity	<u>29,833.29</u>	<u>29,833.29</u>	<u>0.00</u>
Operating Income / (Loss)	<u>(5,430.57)</u>	<u>6,111.54</u>	<u>(11,542.11)</u>
Total Liabilities and Owner Equity	<u><u>112,419.21</u></u>	<u><u>166,294.31</u></u>	<u><u>(53,875.10)</u></u>

Balance Sheet Report

Prestonwood Forest Maintenance Replacement

As of October 31, 2013

	<u>Balance Oct 31, 2013</u>	<u>Balance Sep 30, 2013</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
13050 - Reserve - Morgan Stanley	8,333.80	8,333.72	0.08
13300 - Reserve-Association Capital Bank	155,613.81	151,398.73	4,215.08
Total Cash & Investments	163,947.61	159,732.45	4,215.16
Total Assets	163,947.61	159,732.45	4,215.16
<u>Liabilities</u>			
Current Liabilities			
26000 - Due to Operating	12,183.76	7,961.65	4,222.11
Total Current Liabilities	12,183.76	7,961.65	4,222.11
Total Liabilities	12,183.76	7,961.65	4,222.11
<u>Owners' Equity</u>			
Owners' Equity			
33000 - Retained Earnings - Replacemen	212,758.38	212,758.38	0.00
Total Owners' Equity	212,758.38	212,758.38	0.00
Total Owners' Equity	212,758.38	212,758.38	0.00
Replacement Income / (Loss)	(60,994.53)	(60,987.58)	(6.95)
Total Liabilities and Owner Equity	163,947.61	159,732.45	4,215.16

Income Statement Report

Prestonwood Forest Maintenance

Operating

October 01, 2013 thru October 31, 2013

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
40000 - Assessments	39,250.00	39,250.00	0.00	392,500.00	392,500.00	0.00	471,000.00	78,500.00
40100 - Replacement Transfer	(4,166.00)	(4,166.00)	0.00	(41,668.00)	(41,668.00)	0.00	(50,000.00)	(8,332.00)
40400 - Late Charges	(125.00)	83.00	(208.00)	5,109.03	833.00	4,276.03	1,000.00	(4,109.03)
40650 - PFUD Contribution	0.00	0.00	0.00	1,592.25	5,000.00	(3,407.75)	5,000.00	3,407.75
41000 - Bad Debt Recovery	0.00	0.00	0.00	905.00	0.00	905.00	0.00	(905.00)
43100 - Legal Collect-Billed to Owner	0.00	625.00	(625.00)	3,383.10	6,250.00	(2,866.90)	7,500.00	4,116.90
43110 - Deed Rest-Billed to Owner	0.00	83.00	(83.00)	389.10	833.00	(443.90)	1,000.00	610.90
43300 - Pool - Guest Fees	0.00	0.00	0.00	350.00	0.00	350.00	0.00	(350.00)
43401 - Keys - Tennis Courts	0.00	17.00	(17.00)	70.00	167.00	(97.00)	200.00	130.00
43900 - Rec Center Rent and Fees	300.00	83.00	217.00	3,150.00	833.00	2,317.00	1,000.00	(2,150.00)
43901 - Tennis Club Guest Income	0.00	17.00	(17.00)	0.00	167.00	(167.00)	200.00	200.00
47000 - Interest Earned	13.42	17.00	(3.58)	284.25	167.00	117.25	200.00	(84.25)
49900 - Miscellaneous	0.00	0.00	0.00	855.00	0.00	855.00	0.00	(855.00)
Total Income	35,272.42	36,009.00	(736.58)	366,919.73	365,082.00	1,837.73	437,100.00	70,180.27
Total Operating Income	35,272.42	36,009.00	(736.58)	366,919.73	365,082.00	1,837.73	437,100.00	70,180.27
<u>Expense</u>								
Administration								
50000 - Master Insurance	1,401.58	0.00	1,401.58	1,401.58	0.00	1,401.58	0.00	(1,401.58)
50001 - Facilities Hazard & Liability	0.00	1,017.00	(1,017.00)	12,527.51	10,167.00	2,360.51	12,200.00	(327.51)
50010 - Directors & Officers Liability	0.00	375.00	(375.00)	3,278.75	3,750.00	(471.25)	4,500.00	1,221.25
50350 - Management Fee	1,400.00	1,400.00	0.00	14,075.00	14,000.00	75.00	16,800.00	2,725.00
50370 - Administrative Notices	0.00	0.00	0.00	0.00	0.00	0.00	2,335.00	2,335.00
51050 - Audit	0.00	0.00	0.00	3,300.00	3,500.00	(200.00)	3,500.00	200.00
51400 - Legal - Collections	0.00	625.00	(625.00)	3,567.20	6,250.00	(2,682.80)	7,500.00	3,932.80
51410 - Legal - Deed Restrictions	0.00	83.00	(83.00)	205.00	833.00	(628.00)	1,000.00	795.00
51420 - Legal - Corporate	(30.00)	125.00	(155.00)	1,820.92	1,250.00	570.92	1,500.00	(320.92)

Income Statement Report

Prestonwood Forest Maintenance

Operating

October 01, 2013 thru October 31, 2013

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration								
51800 - Web Administrator Contract	106.00	117.00	(11.00)	1,060.00	1,167.00	(107.00)	1,400.00	340.00
51803 - Web Hosting Service	0.00	33.00	(33.00)	77.94	333.00	(255.06)	400.00	322.06
52100 - Patrol Contract	5,329.00	6,250.00	(921.00)	53,398.19	62,500.00	(9,101.81)	75,000.00	21,601.81
52101 - Extra Patrol - Halloween	0.00	300.00	(300.00)	0.00	300.00	(300.00)	300.00	300.00
52102 - Extra Patrol - Fourth of July	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
52103 - Extra Patrol - Nite of Lights	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
53250 - Insurance-Workmans Comp	0.00	20.00	(20.00)	0.00	208.00	(208.00)	250.00	250.00
53850 - Property Taxes	0.00	4.00	(4.00)	1.88	42.00	(40.12)	50.00	48.12
54200 - Income Taxes	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
54220 - School Tax	0.00	4.00	(4.00)	0.00	42.00	(42.00)	50.00	50.00
54230 - Mud Taxes	0.00	4.00	(4.00)	0.00	42.00	(42.00)	50.00	50.00
54910 - Bad Debt - Assessments	596.70	417.00	179.70	3,698.57	4,167.00	(468.43)	5,000.00	1,301.43
54920 - Bad Debt - Legal Collections	0.00	417.00	(417.00)	4,086.60	4,167.00	(80.40)	5,000.00	913.40
54940 - Bad Debt - Late Fees & Interest	30.00	83.00	(53.00)	1,431.19	833.00	598.19	1,000.00	(431.19)
55250 - Postage and Copies	439.81	517.00	(77.19)	6,917.90	5,167.00	1,750.90	6,200.00	(717.90)
55550 - Office Equipment	0.00	20.00	(20.00)	0.00	208.00	(208.00)	250.00	250.00
55600 - Office Supplies	0.00	20.00	(20.00)	19.49	208.00	(188.51)	250.00	230.51
56300 - Meeting/Minutes	0.00	20.00	(20.00)	200.00	208.00	(8.00)	250.00	50.00
57000 - Community Activities	0.00	42.00	(42.00)	0.00	417.00	(417.00)	500.00	500.00
57041 - Open House	0.00	50.00	(50.00)	1,138.33	500.00	638.33	600.00	(538.33)
57042 - Fourth of July	0.00	0.00	0.00	1,814.79	500.00	1,314.79	500.00	(1,314.79)
57044 - Yard of the Month	0.00	42.00	(42.00)	324.75	417.00	(92.25)	500.00	175.25
57045 - Nite of Lights	1,190.75	0.00	1,190.75	1,190.75	0.00	1,190.75	1,500.00	309.25
57046 - Easter Egg Hunt	0.00	0.00	0.00	300.00	500.00	(200.00)	500.00	200.00
58050 - Bank Charges	0.00	8.00	(8.00)	20.00	83.00	(63.00)	100.00	80.00
58800 - Deed Restriction Expenses	0.00	0.00	0.00	200.00	0.00	200.00	0.00	(200.00)
59000 - Miscellaneous/Records Storage	50.00	150.00	(100.00)	1,140.91	1,500.00	(359.09)	1,800.00	659.09

Income Statement Report

Prestonwood Forest Maintenance

Operating

October 01, 2013 thru October 31, 2013

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration								
59001 - Keys and Locks	0.00	42.00	(42.00)	533.73	417.00	116.73	500.00	(33.73)
Total Administration	10,513.84	12,185.00	(1,671.16)	117,730.98	124,676.00	(6,945.02)	154,485.00	36,754.02
Grounds								
62000 - Landscape Contract	2,210.68	2,208.00	2.68	19,284.03	22,083.00	(2,798.97)	26,500.00	7,215.97
62200 - Sprinkler Repairs	1,266.16	167.00	1,099.16	1,486.83	1,667.00	(180.17)	2,000.00	513.17
62500 - Pest Control - Mosquito Fogging	767.00	267.00	500.00	4,220.00	2,667.00	1,553.00	3,200.00	(1,020.00)
63000 - Common Area Repairs	215.90	208.00	7.90	809.93	2,083.00	(1,273.07)	2,500.00	1,690.07
63400 - Deed Restriction Costs - Force Mow	0.00	17.00	(17.00)	0.00	167.00	(167.00)	200.00	200.00
63780 - Trees	4,486.96	208.00	4,278.96	6,177.39	2,083.00	4,094.39	2,500.00	(3,677.39)
64100 - Grounds Contracts Extra	180.18	680.00	(499.82)	1,936.66	6,804.00	(4,867.34)	8,165.00	6,228.34
Total Grounds	9,126.88	3,755.00	5,371.88	33,914.84	37,554.00	(3,639.16)	45,065.00	11,150.16
Recreation								
60400 - Pest Control - Facilities	0.00	83.00	(83.00)	541.14	833.00	(291.86)	1,000.00	458.86
65000 - Clubhouse - General Repair	451.93	208.00	243.93	3,332.86	2,083.00	1,249.86	2,500.00	(832.86)
65100 - Pool I - Contract	365.85	3,833.00	(3,467.15)	35,818.17	38,333.00	(2,514.83)	46,000.00	10,181.83
65110 - Pool I - Furniture & Repairs	251.89	125.00	126.89	7,609.53	1,250.00	6,359.53	1,500.00	(6,109.53)
65120 - Pool I - Chemical Supplies & Pool Te	533.59	167.00	366.59	2,548.65	1,667.00	881.65	2,000.00	(548.65)
65130 - Pool I - Pump & Electrical Repairs	0.00	250.00	(250.00)	3,355.21	2,500.00	855.21	3,000.00	(355.21)
65150 - Pool II - Contract	365.85	1,958.00	(1,592.15)	20,154.31	19,583.00	571.31	23,500.00	3,345.69
65152 - Pool II - Furniture & Repairs	0.00	83.00	(83.00)	16,336.29	833.00	15,503.29	1,000.00	(15,336.29)
65153 - Pool II - Chemical Supplies & Pool T	328.36	167.00	161.36	2,272.37	1,667.00	605.37	2,000.00	(272.37)
65154 - Pool II - Pump & Electrical Repairs	4,222.52	250.00	3,972.52	5,811.72	2,500.00	3,311.72	3,000.00	(2,811.72)
65201 - Tennis Court I - Light Poles/Electrica	113.50	83.00	30.50	343.87	833.00	(489.13)	1,000.00	656.13
65202 - Tennis Court I - Hardware/Repair	0.00	83.00	(83.00)	1,076.52	833.00	243.52	1,000.00	(76.52)
65203 - Tennis Court I - Nets/Windscreens	107.17	42.00	65.17	213.35	417.00	(203.65)	500.00	286.65
65210 - Tennis Court II - Light Poles/Electrica	0.00	83.00	(83.00)	0.00	833.00	(833.00)	1,000.00	1,000.00

Income Statement Report

Prestonwood Forest Maintenance

Operating

October 01, 2013 thru October 31, 2013

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Recreation								
65211 - Tennis Court II - Hardware/Repair	0.00	83.00	(83.00)	0.00	833.00	(833.00)	1,000.00	1,000.00
65212 - Tennis Court II - Nets/Windscreens	0.00	42.00	(42.00)	0.00	417.00	(417.00)	500.00	500.00
65800 - Clubhouse - Janitorial Contract	0.00	125.00	(125.00)	128.70	1,250.00	(1,121.30)	1,500.00	1,371.30
66300 - Clubhouse Supplies	0.00	83.00	(83.00)	52.55	833.00	(780.45)	1,000.00	947.45
Total Recreation	6,740.66	7,748.00	(1,007.34)	99,595.24	77,498.00	22,097.24	93,000.00	(6,595.24)
Utilities								
67600 - Trash	12,401.37	11,770.00	631.37	111,022.99	117,708.00	(6,685.01)	141,250.00	30,227.01
67700 - Telephone/Pager	597.48	150.00	447.48	2,651.95	1,500.00	1,151.95	1,800.00	(851.95)
Total Utilities	12,998.85	11,920.00	1,078.85	113,674.94	119,208.00	(5,533.06)	143,050.00	29,375.06
Insurance Claims								
71000 - Insurance Claims Expense	7,434.30	125.00	7,309.30	7,434.30	1,250.00	6,184.30	1,500.00	(5,934.30)
Total Insurance Claims	7,434.30	125.00	7,309.30	7,434.30	1,250.00	6,184.30	1,500.00	(5,934.30)
Total Operating Expense	46,814.53	35,733.00	11,081.53	372,350.30	360,186.00	12,164.30	437,100.00	64,749.70
Total Operating Income / (Loss)	(11,542.11)	276.00	(11,818.11)	(5,430.57)	4,896.00	(10,326.57)	0.00	5,430.57

Income Statement Report Prestonwood Forest Maintenance Replacement

October 01, 2013 thru October 31, 2013

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
80000 - Replacement - Restricted	4,166.00	4,166.00	0.00	41,668.00	41,668.00	0.00	50,000.00	8,332.00
87000 - Interest	49.16	0.00	49.16	145.57	0.00	145.57	0.00	(145.57)
Total Replacement Income	4,215.16	4,166.00	49.16	41,813.57	41,668.00	145.57	50,000.00	8,186.43
Total Replacement Income	4,215.16	4,166.00	49.16	41,813.57	41,668.00	145.57	50,000.00	8,186.43
Expense								
Replacement Expenses								
92101 - Pool I	0.00	0.00	0.00	2,814.50	0.00	2,814.50	0.00	(2,814.50)
92102 - Pool II	4,222.11	0.00	4,222.11	99,968.60	0.00	99,968.60	0.00	(99,968.60)
95200 - Bank Charges	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
Total Replacement Expenses	4,222.11	0.00	4,222.11	102,808.10	0.00	102,808.10	0.00	(102,808.10)
Total Replacement Expense	4,222.11	0.00	4,222.11	102,808.10	0.00	102,808.10	0.00	(102,808.10)
Total Replacement Income / (Loss)	(6.95)	4,166.00	(4,172.95)	(60,994.53)	41,668.00	(102,662.53)	50,000.00	110,994.53
Total Association Net Income / (Loss)	(11,549.06)	4,442.00	(15,991.06)	(66,425.10)	46,564.00	(112,989.10)	50,000.00	116,425.10

Balance Sheet Report
Prestonwood Forest Maintenance
Operating

As of November 30, 2013

	<u>Balance Nov 30, 2013</u>	<u>Balance Oct 31, 2013</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
10600 - Checking - Union Bank	14,873.76	285.41	14,588.35
12050 - Money Market - Union Bank	9,280.10	59,276.87	(49,996.77)
Total Cash & Investments	24,153.86	59,562.28	(35,408.42)
Accounts Receivable			
14000 - Accts. Rec. - H.O. Dues	14,412.66	14,648.66	(236.00)
14220 - Accts. Rec. - Certified Demand Letter	475.00	475.00	0.00
14150 - Accts. Rec. - Late Charges	2,348.25	2,348.25	0.00
14160 - Accts. Rec. - Processing Fee	705.00	705.00	0.00
14200 - Accts. Rec. - Violation	875.00	625.00	250.00
14300 - Accts. Rec. - Returned Checks	405.13	330.13	75.00
14450 - Accts. Rec. - H.O. Other	763.48	763.48	0.00
14550 - Accts. Rec. - Legal	8,031.13	7,866.13	165.00
14650 - Accts. Rec. - Balance Forward	223.27	223.27	0.00
Total Accounts Receivable	28,238.92	27,984.92	254.00
Current Assets			
15201 - Accts. Rec. - PFUD Contribution	1,592.25	1,592.25	0.00
15700 - Due From Replacement	12,183.76	12,183.76	0.00
17000 - Prepaid Expenses	5,329.00	5,329.00	0.00
17200 - Prepaid Insurance	5,767.00	5,767.00	0.00
Total Current Assets	24,872.01	24,872.01	0.00
Total Assets	77,264.79	112,419.21	(35,154.42)

Balance Sheet Report
Prestonwood Forest Maintenance
Operating

As of November 30, 2013

	<u>Balance Nov 30, 2013</u>	<u>Balance Oct 31, 2013</u>	<u>Change</u>
<u>Liabilities</u>			
Current Liabilities			
20000 - Operating Accounts Payable	1,690.05	5,223.82	(3,533.77)
21000 - Deferred Income	39,250.00	78,500.00	(39,250.00)
22000 - Prepaid Assessments	4,182.67	4,267.67	(85.00)
27020 - Certified Vio Demand Letter Susper	250.00	0.00	250.00
27070 - NSF Fee Suspense	25.00	25.00	0.00
Total Current Liabilities	<u>45,397.72</u>	<u>88,016.49</u>	<u>(42,618.77)</u>
Total Liabilities	<u>45,397.72</u>	<u>88,016.49</u>	<u>(42,618.77)</u>
<u>Owners' Equity</u>			
Owners' Equity			
32000 - Retained Earnings - Operating	29,833.29	29,833.29	0.00
Total Owners' Equity	<u>29,833.29</u>	<u>29,833.29</u>	<u>0.00</u>
Total Owners' Equity	<u>29,833.29</u>	<u>29,833.29</u>	<u>0.00</u>
Operating Income / (Loss)	<u>2,033.78</u>	<u>(5,430.57)</u>	<u>7,464.35</u>
Total Liabilities and Owner Equity	<u><u>77,264.79</u></u>	<u><u>112,419.21</u></u>	<u><u>(35,154.42)</u></u>

Balance Sheet Report

Prestonwood Forest Maintenance Replacement

As of November 30, 2013

	<u>Balance Nov 30, 2013</u>	<u>Balance Oct 31, 2013</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
13050 - Reserve - Morgan Stanley	8,333.80	8,333.80	0.00
13300 - Reserve-Association Capital Bank	159,884.75	155,613.81	4,270.94
Total Cash & Investments	168,218.55	163,947.61	4,270.94
Total Assets	168,218.55	163,947.61	4,270.94
<u>Liabilities</u>			
Current Liabilities			
26000 - Due to Operating	12,183.76	12,183.76	0.00
Total Current Liabilities	12,183.76	12,183.76	0.00
Total Liabilities	12,183.76	12,183.76	0.00
<u>Owners' Equity</u>			
Owners' Equity			
33000 - Retained Earnings - Replacemen	212,758.38	212,758.38	0.00
Total Owners' Equity	212,758.38	212,758.38	0.00
Total Owners' Equity	212,758.38	212,758.38	0.00
Replacement Income / (Loss)	(56,723.59)	(60,994.53)	4,270.94
Total Liabilities and Owner Equity	168,218.55	163,947.61	4,270.94

Income Statement Report

Prestonwood Forest Maintenance

Operating

November 01, 2013 thru November 30, 2013

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
40000 - Assessments	39,250.00	39,250.00	0.00	431,750.00	431,750.00	0.00	471,000.00	39,250.00
40100 - Replacement Transfer	(4,166.00)	(4,166.00)	0.00	(45,834.00)	(45,834.00)	0.00	(50,000.00)	(4,166.00)
40400 - Late Charges	0.00	84.00	(84.00)	5,109.03	917.00	4,192.03	1,000.00	(4,109.03)
40650 - PFUD Contribution	0.00	0.00	0.00	1,592.25	5,000.00	(3,407.75)	5,000.00	3,407.75
41000 - Bad Debt Recovery	0.00	0.00	0.00	905.00	0.00	905.00	0.00	(905.00)
43100 - Legal Collect-Billed to Owner	180.00	625.00	(445.00)	3,563.10	6,875.00	(3,311.90)	7,500.00	3,936.90
43110 - Deed Rest-Billed to Owner	120.00	84.00	36.00	509.10	917.00	(407.90)	1,000.00	490.90
43300 - Pool - Guest Fees	0.00	0.00	0.00	350.00	0.00	350.00	0.00	(350.00)
43401 - Keys - Tennis Courts	0.00	16.00	(16.00)	70.00	183.00	(113.00)	200.00	130.00
43900 - Rec Center Rent and Fees	100.00	84.00	16.00	3,250.00	917.00	2,333.00	1,000.00	(2,250.00)
43901 - Tennis Club Guest Income	0.00	16.00	(16.00)	0.00	183.00	(183.00)	200.00	200.00
47000 - Interest Earned	3.23	16.00	(12.77)	287.48	183.00	104.48	200.00	(87.48)
49900 - Miscellaneous	0.00	0.00	0.00	855.00	0.00	855.00	0.00	(855.00)
Total Income	35,487.23	36,009.00	(521.77)	402,406.96	401,091.00	1,315.96	437,100.00	34,693.04
Total Operating Income	35,487.23	36,009.00	(521.77)	402,406.96	401,091.00	1,315.96	437,100.00	34,693.04
Expense								
Administration								
50000 - Master Insurance	1,401.58	0.00	1,401.58	2,803.16	0.00	2,803.16	0.00	(2,803.16)
50001 - Facilities Hazard & Liability	0.00	1,016.00	(1,016.00)	12,527.51	11,183.00	1,344.51	12,200.00	(327.51)
50010 - Directors & Officers Liability	0.00	375.00	(375.00)	3,278.75	4,125.00	(846.25)	4,500.00	1,221.25
50350 - Management Fee	1,400.00	1,400.00	0.00	15,475.00	15,400.00	75.00	16,800.00	1,325.00
50370 - Administrative Notices	0.00	0.00	0.00	0.00	0.00	0.00	2,335.00	2,335.00
51050 - Audit	0.00	0.00	0.00	3,300.00	3,500.00	(200.00)	3,500.00	200.00
51400 - Legal - Collections	180.00	625.00	(445.00)	3,747.20	6,875.00	(3,127.80)	7,500.00	3,752.80
51410 - Legal - Deed Restrictions	120.00	84.00	36.00	325.00	917.00	(592.00)	1,000.00	675.00
51420 - Legal - Corporate	80.00	125.00	(45.00)	1,900.92	1,375.00	525.92	1,500.00	(400.92)

Income Statement Report

Prestonwood Forest Maintenance

Operating

November 01, 2013 thru November 30, 2013

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration								
51800 - Web Administrator Contract	106.00	116.00	(10.00)	1,166.00	1,283.00	(117.00)	1,400.00	234.00
51803 - Web Hosting Service	0.00	34.00	(34.00)	77.94	367.00	(289.06)	400.00	322.06
52100 - Patrol Contract	5,329.00	6,250.00	(921.00)	58,727.19	68,750.00	(10,022.81)	75,000.00	16,272.81
52101 - Extra Patrol - Halloween	0.00	0.00	0.00	0.00	300.00	(300.00)	300.00	300.00
52102 - Extra Patrol - Fourth of July	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
52103 - Extra Patrol - Nite of Lights	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00
53250 - Insurance-Workmans Comp	0.00	21.00	(21.00)	0.00	229.00	(229.00)	250.00	250.00
53850 - Property Taxes	0.00	4.00	(4.00)	1.88	46.00	(44.12)	50.00	48.12
54200 - Income Taxes	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
54220 - School Tax	0.00	4.00	(4.00)	0.00	46.00	(46.00)	50.00	50.00
54230 - Mud Taxes	0.00	4.00	(4.00)	0.00	46.00	(46.00)	50.00	50.00
54910 - Bad Debt - Assessments	0.00	416.00	(416.00)	3,698.57	4,583.00	(884.43)	5,000.00	1,301.43
54920 - Bad Debt - Legal Collections	0.00	416.00	(416.00)	4,086.60	4,583.00	(496.40)	5,000.00	913.40
54940 - Bad Debt - Late Fees & Interest	0.00	84.00	(84.00)	1,431.19	917.00	514.19	1,000.00	(431.19)
55250 - Postage and Copies	230.14	516.00	(285.86)	7,148.04	5,683.00	1,465.04	6,200.00	(948.04)
55550 - Office Equipment	0.00	21.00	(21.00)	0.00	229.00	(229.00)	250.00	250.00
55600 - Office Supplies	0.00	21.00	(21.00)	19.49	229.00	(209.51)	250.00	230.51
56300 - Meeting/Minutes	0.00	21.00	(21.00)	200.00	229.00	(29.00)	250.00	50.00
57000 - Community Activities	0.00	41.00	(41.00)	0.00	458.00	(458.00)	500.00	500.00
57041 - Open House	0.00	50.00	(50.00)	1,138.33	550.00	588.33	600.00	(538.33)
57042 - Fourth of July	0.00	0.00	0.00	1,814.79	500.00	1,314.79	500.00	(1,314.79)
57044 - Yard of the Month	0.00	41.00	(41.00)	324.75	458.00	(133.25)	500.00	175.25
57045 - Nite of Lights	500.00	0.00	500.00	1,690.75	0.00	1,690.75	1,500.00	(190.75)
57046 - Easter Egg Hunt	0.00	0.00	0.00	300.00	500.00	(200.00)	500.00	200.00
58050 - Bank Charges	0.00	9.00	(9.00)	20.00	92.00	(72.00)	100.00	80.00
58800 - Deed Restriction Expenses	0.00	0.00	0.00	200.00	0.00	200.00	0.00	(200.00)
59000 - Miscellaneous/Records Storage	50.00	150.00	(100.00)	1,190.91	1,650.00	(459.09)	1,800.00	609.09

Income Statement Report

Prestonwood Forest Maintenance

Operating

November 01, 2013 thru November 30, 2013

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Administration								
59001 - Keys and Locks	0.00	41.00	(41.00)	533.73	458.00	75.73	500.00	(33.73)
Total Administration	9,396.72	11,885.00	(2,488.28)	127,127.70	136,561.00	(9,433.30)	154,485.00	27,357.30
Grounds								
62000 - Landscape Contract	2,210.68	2,209.00	1.68	21,494.71	24,292.00	(2,797.29)	26,500.00	5,005.29
62200 - Sprinkler Repairs	0.00	166.00	(166.00)	1,486.83	1,833.00	(346.17)	2,000.00	513.17
62500 - Pest Control - Mosquito Fogging	826.00	266.00	560.00	5,046.00	2,933.00	2,113.00	3,200.00	(1,846.00)
63000 - Common Area Repairs	0.00	209.00	(209.00)	809.93	2,292.00	(1,482.07)	2,500.00	1,690.07
63400 - Deed Restriction Costs - Force Mow	0.00	16.00	(16.00)	0.00	183.00	(183.00)	200.00	200.00
63780 - Trees	0.00	209.00	(209.00)	6,177.39	2,292.00	3,885.39	2,500.00	(3,677.39)
64100 - Grounds Contracts Extra	0.00	681.00	(681.00)	1,936.66	7,485.00	(5,548.34)	8,165.00	6,228.34
Total Grounds	3,036.68	3,756.00	(719.32)	36,951.52	41,310.00	(4,358.48)	45,065.00	8,113.48
Recreation								
60400 - Pest Control - Facilities	0.00	84.00	(84.00)	541.14	917.00	(375.86)	1,000.00	458.86
65000 - Clubhouse - General Repair	144.79	209.00	(64.21)	3,477.65	2,292.00	1,185.65	2,500.00	(977.65)
65100 - Pool I - Contract	365.85	3,834.00	(3,468.15)	36,184.02	42,167.00	(5,982.98)	46,000.00	9,815.98
65110 - Pool I - Furniture & Repairs	0.00	125.00	(125.00)	7,609.53	1,375.00	6,234.53	1,500.00	(6,109.53)
65120 - Pool I - Chemical Supplies & Pool T	457.36	166.00	291.36	3,006.01	1,833.00	1,173.01	2,000.00	(1,006.01)
65130 - Pool I - Pump & Electrical Repairs	0.00	250.00	(250.00)	3,355.21	2,750.00	605.21	3,000.00	(355.21)
65150 - Pool II - Contract	365.85	1,959.00	(1,593.15)	20,520.16	21,542.00	(1,021.84)	23,500.00	2,979.84
65152 - Pool II - Furniture & Repairs	0.00	84.00	(84.00)	16,336.29	917.00	15,419.29	1,000.00	(15,336.29)
65153 - Pool II - Chemical Supplies & Pool T	281.45	166.00	115.45	2,553.82	1,833.00	720.82	2,000.00	(553.82)
65154 - Pool II - Pump & Electrical Repairs	0.00	250.00	(250.00)	5,811.72	2,750.00	3,061.72	3,000.00	(2,811.72)
65201 - Tennis Court I - Light Poles/Electrica	1,340.05	84.00	1,256.05	1,683.92	917.00	766.92	1,000.00	(683.92)
65202 - Tennis Court I - Hardware/Repair	0.00	84.00	(84.00)	1,076.52	917.00	159.52	1,000.00	(76.52)
65203 - Tennis Court I - Nets/Windscreens	0.00	41.00	(41.00)	213.35	458.00	(244.65)	500.00	286.65
65210 - Tennis Court II - Light Poles/Electrica	0.00	84.00	(84.00)	0.00	917.00	(917.00)	1,000.00	1,000.00

Income Statement Report
Prestonwood Forest Maintenance
Operating

November 01, 2013 thru November 30, 2013

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Recreation								
65211 - Tennis Court II - Hardware/Repair	0.00	84.00	(84.00)	0.00	917.00	(917.00)	1,000.00	1,000.00
65212 - Tennis Court II - Nets/Windscreens	0.00	41.00	(41.00)	0.00	458.00	(458.00)	500.00	500.00
65800 - Clubhouse - Janitorial Contract	0.00	125.00	(125.00)	128.70	1,375.00	(1,246.30)	1,500.00	1,371.30
66300 - Clubhouse Supplies	0.00	84.00	(84.00)	52.55	917.00	(864.45)	1,000.00	947.45
Total Recreation	2,955.35	7,754.00	(4,798.65)	102,550.59	85,252.00	17,298.59	93,000.00	(9,550.59)
Utilities								
67600 - Trash	12,401.37	11,771.00	630.37	123,424.36	129,479.00	(6,054.64)	141,250.00	17,825.64
67700 - Telephone/Pager	232.76	150.00	82.76	2,884.71	1,650.00	1,234.71	1,800.00	(1,084.71)
Total Utilities	12,634.13	11,921.00	713.13	126,309.07	131,129.00	(4,819.93)	143,050.00	16,740.93
Insurance Claims								
71000 - Insurance Claims Expense	0.00	125.00	(125.00)	7,434.30	1,375.00	6,059.30	1,500.00	(5,934.30)
Total Insurance Claims	0.00	125.00	(125.00)	7,434.30	1,375.00	6,059.30	1,500.00	(5,934.30)
Total Operating Expense	28,022.88	35,441.00	(7,418.12)	400,373.18	395,627.00	4,746.18	437,100.00	36,726.82
Total Operating Income / (Loss)	7,464.35	568.00	6,896.35	2,033.78	5,464.00	(3,430.22)	0.00	(2,033.78)

Income Statement Report

Prestonwood Forest Maintenance Replacement

November 01, 2013 thru November 30, 2013

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Replacement Income								
80000 - Replacement - Restricted	4,166.00	4,166.00	0.00	45,834.00	45,834.00	0.00	50,000.00	4,166.00
87000 - Interest	104.94	0.00	104.94	250.51	0.00	250.51	0.00	(250.51)
Total Replacement Income	4,270.94	4,166.00	104.94	46,084.51	45,834.00	250.51	50,000.00	3,915.49
Total Replacement Income	4,270.94	4,166.00	104.94	46,084.51	45,834.00	250.51	50,000.00	3,915.49
Expense								
Replacement Expenses								
92101 - Pool I	0.00	0.00	0.00	2,814.50	0.00	2,814.50	0.00	(2,814.50)
92102 - Pool II	0.00	0.00	0.00	99,968.60	0.00	99,968.60	0.00	(99,968.60)
95200 - Bank Charges	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
Total Replacement Expenses	0.00	0.00	0.00	102,808.10	0.00	102,808.10	0.00	(102,808.10)
Total Replacement Expense	0.00	0.00	0.00	102,808.10	0.00	102,808.10	0.00	(102,808.10)
Total Replacement Income / (Loss)	4,270.94	4,166.00	104.94	(56,723.59)	45,834.00	(102,557.59)	50,000.00	106,723.59
Total Association Net Income / (Loss)	11,735.29	4,734.00	7,001.29	(54,689.81)	51,298.00	(105,987.81)	50,000.00	104,689.81

Balance Sheet Report
Prestonwood Forest Maintenance
Operating

As of December 31, 2013

	<u>Balance Dec 31, 2013</u>	<u>Balance Nov 30, 2013</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
10600 - Checking - Union Bank	102,963.71	14,873.76	88,089.95
12050 - Money Market - Union Bank	3,280.64	9,280.10	(5,999.46)
Total Cash & Investments	106,244.35	24,153.86	82,090.49
Accounts Receivable			
14000 - Accts. Rec. - H.O. Dues	14,843.81	14,412.66	431.15
14220 - Accts. Rec. - Certified Demand Letter	475.00	475.00	0.00
14150 - Accts. Rec. - Late Charges	2,248.25	2,348.25	(100.00)
14160 - Accts. Rec. - Processing Fee	675.00	705.00	(30.00)
14200 - Accts. Rec. - Violation	875.00	875.00	0.00
14300 - Accts. Rec. - Returned Checks	455.13	405.13	50.00
14450 - Accts. Rec. - H.O. Other	763.48	763.48	0.00
14550 - Accts. Rec. - Legal	8,161.93	8,031.13	130.80
14650 - Accts. Rec. - Balance Forward	223.27	223.27	0.00
Total Accounts Receivable	28,720.87	28,238.92	481.95
Current Assets			
15201 - Accts. Rec. - PFUD Contribution	1,592.25	1,592.25	0.00
15700 - Due From Replacement	12,183.76	12,183.76	0.00
17000 - Prepaid Expenses	5,329.00	5,329.00	0.00
17200 - Prepaid Insurance	5,767.00	5,767.00	0.00
Total Current Assets	24,872.01	24,872.01	0.00
Total Assets	159,837.23	77,264.79	82,572.44

Balance Sheet Report
Prestonwood Forest Maintenance
Operating

As of December 31, 2013

	<u>Balance Dec 31, 2013</u>	<u>Balance Nov 30, 2013</u>	<u>Change</u>
<u>Liabilities</u>			
Current Liabilities			
20000 - Operating Accounts Payable	6,607.38	1,690.05	4,917.33
20100 - Accrued Expenses	12,401.37	0.00	12,401.37
21000 - Deferred Income	0.00	39,250.00	(39,250.00)
22000 - Prepaid Assessments	111,043.19	4,182.67	106,860.52
27020 - Certified Vio Demand Letter Susper	0.00	250.00	(250.00)
27070 - NSF Fee Suspense	0.00	25.00	(25.00)
Total Current Liabilities	130,051.94	45,397.72	84,654.22
Total Liabilities	130,051.94	45,397.72	84,654.22
<u>Owners' Equity</u>			
Owners' Equity			
32000 - Retained Earnings - Operating	29,785.29	29,833.29	(48.00)
Total Owners' Equity	29,785.29	29,833.29	(48.00)
Total Owners' Equity	29,785.29	29,833.29	(48.00)
Operating Income / (Loss)	0.00	2,033.78	(2,033.78)
Total Liabilities and Owner Equity	159,837.23	77,264.79	82,572.44

Balance Sheet Report
Prestonwood Forest Maintenance
Replacement

As of December 31, 2013

	<u>Balance Dec 31, 2013</u>	<u>Balance Nov 30, 2013</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
13050 - Reserve - Morgan Stanley	8,333.80	8,333.80	0.00
13300 - Reserve-Association Capital Bank	164,050.75	159,884.75	4,166.00
Total Cash & Investments	172,384.55	168,218.55	4,166.00
Total Assets	172,384.55	168,218.55	4,166.00
<u>Liabilities</u>			
Current Liabilities			
26000 - Due to Operating	12,183.76	12,183.76	0.00
Total Current Liabilities	12,183.76	12,183.76	0.00
Total Liabilities	12,183.76	12,183.76	0.00
<u>Owners' Equity</u>			
Owners' Equity			
33000 - Retained Earnings - Replacemen	160,200.79	212,758.38	(52,557.59)
Total Owners' Equity	160,200.79	212,758.38	(52,557.59)
Total Owners' Equity	160,200.79	212,758.38	(52,557.59)
Replacement Income / (Loss)	0.00	(56,723.59)	56,723.59
Total Liabilities and Owner Equity	172,384.55	168,218.55	4,166.00

Income Statement Report

Prestonwood Forest Maintenance

Operating

December 01, 2013 thru December 31, 2013

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
40000 - Assessments	39,250.00	39,250.00	0.00	471,000.00	471,000.00	0.00	471,000.00	0.00
40100 - Replacement Transfer	(4,166.00)	(4,166.00)	0.00	(50,000.00)	(50,000.00)	0.00	(50,000.00)	0.00
40400 - Late Charges	0.00	83.00	(83.00)	5,109.03	1,000.00	4,109.03	1,000.00	(4,109.03)
40650 - PFUD Contribution	0.00	0.00	0.00	1,592.25	5,000.00	(3,407.75)	5,000.00	3,407.75
41000 - Bad Debt Recovery	0.00	0.00	0.00	905.00	0.00	905.00	0.00	(905.00)
43100 - Legal Collect-Billed to Owner	130.80	625.00	(494.20)	3,693.90	7,500.00	(3,806.10)	7,500.00	3,806.10
43110 - Deed Rest-Billed to Owner	0.00	83.00	(83.00)	509.10	1,000.00	(490.90)	1,000.00	490.90
43300 - Pool - Guest Fees	0.00	0.00	0.00	350.00	0.00	350.00	0.00	(350.00)
43401 - Keys - Tennis Courts	0.00	17.00	(17.00)	70.00	200.00	(130.00)	200.00	130.00
43900 - Rec Center Rent and Fees	1,100.00	83.00	1,017.00	4,350.00	1,000.00	3,350.00	1,000.00	(3,350.00)
43901 - Tennis Club Guest Income	0.00	17.00	(17.00)	0.00	200.00	(200.00)	200.00	200.00
47000 - Interest Earned	0.54	17.00	(16.46)	288.02	200.00	88.02	200.00	(88.02)
49900 - Miscellaneous	0.00	0.00	0.00	855.00	0.00	855.00	0.00	(855.00)
Total Income	36,315.34	36,009.00	306.34	438,722.30	437,100.00	1,622.30	437,100.00	(1,622.30)
Total Operating Income	36,315.34	36,009.00	306.34	438,722.30	437,100.00	1,622.30	437,100.00	(1,622.30)
Expense								
Administration								
50000 - Master Insurance	0.00	0.00	0.00	2,803.16	0.00	2,803.16	0.00	(2,803.16)
50001 - Facilities Hazard & Liability	1,314.83	1,017.00	297.83	13,842.34	12,200.00	1,642.34	12,200.00	(1,642.34)
50010 - Directors & Officers Liability	0.00	375.00	(375.00)	3,278.75	4,500.00	(1,221.25)	4,500.00	1,221.25
50020 - Umbrella	86.75	0.00	86.75	86.75	0.00	86.75	0.00	(86.75)
50350 - Management Fee	1,400.00	1,400.00	0.00	16,875.00	16,800.00	75.00	16,800.00	(75.00)
50370 - Administrative Notices	2,355.00	2,335.00	20.00	2,355.00	2,335.00	20.00	2,335.00	(20.00)
51050 - Audit	0.00	0.00	0.00	3,300.00	3,500.00	(200.00)	3,500.00	200.00
51400 - Legal - Collections	(53.30)	625.00	(678.30)	3,693.90	7,500.00	(3,806.10)	7,500.00	3,806.10
51410 - Legal - Deed Restrictions	184.10	83.00	101.10	509.10	1,000.00	(490.90)	1,000.00	490.90

Income Statement Report

Prestonwood Forest Maintenance

Operating

December 01, 2013 thru December 31, 2013

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration								
51420 - Legal - Corporate	80.00	125.00	(45.00)	1,980.92	1,500.00	480.92	1,500.00	(480.92)
51800 - Web Administrator Contract	106.00	117.00	(11.00)	1,272.00	1,400.00	(128.00)	1,400.00	128.00
51803 - Web Hosting Service	0.00	33.00	(33.00)	77.94	400.00	(322.06)	400.00	322.06
52100 - Patrol Contract	5,329.00	6,250.00	(921.00)	64,056.19	75,000.00	(10,943.81)	75,000.00	10,943.81
52101 - Extra Patrol - Halloween	0.00	0.00	0.00	0.00	300.00	(300.00)	300.00	300.00
52102 - Extra Patrol - Fourth of July	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
52103 - Extra Patrol - Nite of Lights	3,260.00	2,200.00	1,060.00	3,260.00	2,200.00	1,060.00	2,200.00	(1,060.00)
53250 - Insurance-Workmans Comp	0.00	21.00	(21.00)	0.00	250.00	(250.00)	250.00	250.00
53850 - Property Taxes	0.00	4.00	(4.00)	1.88	50.00	(48.12)	50.00	48.12
54200 - Income Taxes	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
54220 - School Tax	0.00	4.00	(4.00)	0.00	50.00	(50.00)	50.00	50.00
54230 - Mud Taxes	0.00	4.00	(4.00)	0.00	50.00	(50.00)	50.00	50.00
54910 - Bad Debt - Assessments	0.00	417.00	(417.00)	3,698.57	5,000.00	(1,301.43)	5,000.00	1,301.43
54920 - Bad Debt - Legal Collections	0.00	417.00	(417.00)	4,086.60	5,000.00	(913.40)	5,000.00	913.40
54940 - Bad Debt - Late Fees & Interest	0.00	83.00	(83.00)	1,431.19	1,000.00	431.19	1,000.00	(431.19)
55250 - Postage and Copies	1,932.63	517.00	1,415.63	9,080.67	6,200.00	2,880.67	6,200.00	(2,880.67)
55550 - Office Equipment	0.00	21.00	(21.00)	0.00	250.00	(250.00)	250.00	250.00
55600 - Office Supplies	0.00	21.00	(21.00)	19.49	250.00	(230.51)	250.00	230.51
56300 - Meeting/Minutes	0.00	21.00	(21.00)	200.00	250.00	(50.00)	250.00	50.00
57000 - Community Activities	0.00	42.00	(42.00)	0.00	500.00	(500.00)	500.00	500.00
57041 - Open House	0.00	50.00	(50.00)	1,138.33	600.00	538.33	600.00	(538.33)
57042 - Fourth of July	0.00	0.00	0.00	1,814.79	500.00	1,314.79	500.00	(1,314.79)
57044 - Yard of the Month	0.00	42.00	(42.00)	324.75	500.00	(175.25)	500.00	175.25
57045 - Nite of Lights	0.00	1,500.00	(1,500.00)	1,690.75	1,500.00	190.75	1,500.00	(190.75)
57046 - Easter Egg Hunt	0.00	0.00	0.00	300.00	500.00	(200.00)	500.00	200.00
58050 - Bank Charges	0.00	8.00	(8.00)	20.00	100.00	(80.00)	100.00	80.00
58800 - Deed Restriction Expenses	25.00	0.00	25.00	225.00	0.00	225.00	0.00	(225.00)

Income Statement Report

Prestonwood Forest Maintenance

Operating

December 01, 2013 thru December 31, 2013

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration								
59000 - Miscellaneous/Records Storage	105.00	150.00	(45.00)	1,295.91	1,800.00	(504.09)	1,800.00	504.09
59001 - Keys and Locks	0.00	42.00	(42.00)	533.73	500.00	33.73	500.00	(33.73)
Total Administration	16,125.01	17,924.00	(1,798.99)	143,252.71	154,485.00	(11,232.29)	154,485.00	11,232.29
Grounds								
62000 - Landscape Contract	2,210.68	2,208.00	2.68	23,705.39	26,500.00	(2,794.61)	26,500.00	2,794.61
62200 - Sprinkler Repairs	0.00	167.00	(167.00)	1,486.83	2,000.00	(513.17)	2,000.00	513.17
62500 - Pest Control - Mosquito Fogging	0.00	267.00	(267.00)	5,046.00	3,200.00	1,846.00	3,200.00	(1,846.00)
63000 - Common Area Repairs	0.00	208.00	(208.00)	809.93	2,500.00	(1,690.07)	2,500.00	1,690.07
63400 - Deed Restriction Costs - Force Mow	0.00	17.00	(17.00)	0.00	200.00	(200.00)	200.00	200.00
63780 - Trees	0.00	208.00	(208.00)	6,177.39	2,500.00	3,677.39	2,500.00	(3,677.39)
64100 - Grounds Contracts Extra	0.00	680.00	(680.00)	1,936.66	8,165.00	(6,228.34)	8,165.00	6,228.34
Total Grounds	2,210.68	3,755.00	(1,544.32)	39,162.20	45,065.00	(5,902.80)	45,065.00	5,902.80
Recreation								
60400 - Pest Control - Facilities	0.00	83.00	(83.00)	541.14	1,000.00	(458.86)	1,000.00	458.86
65000 - Clubhouse - General Repair	0.00	208.00	(208.00)	3,477.65	2,500.00	977.65	2,500.00	(977.65)
65100 - Pool I - Contract	365.97	3,833.00	(3,467.03)	36,549.99	46,000.00	(9,450.01)	46,000.00	9,450.01
65110 - Pool I - Furniture & Repairs	0.00	125.00	(125.00)	7,609.53	1,500.00	6,109.53	1,500.00	(6,109.53)
65120 - Pool I - Chemical Supplies & Pool T	457.24	167.00	290.24	3,463.25	2,000.00	1,463.25	2,000.00	(1,463.25)
65130 - Pool I - Pump & Electrical Repairs	0.00	250.00	(250.00)	3,355.21	3,000.00	355.21	3,000.00	(355.21)
65150 - Pool II - Contract	365.97	1,958.00	(1,592.03)	20,886.13	23,500.00	(2,613.87)	23,500.00	2,613.87
65152 - Pool II - Furniture & Repairs	0.00	83.00	(83.00)	16,336.29	1,000.00	15,336.29	1,000.00	(15,336.29)
65153 - Pool II - Chemical Supplies & Pool T	281.33	167.00	114.33	2,835.15	2,000.00	835.15	2,000.00	(835.15)
65154 - Pool II - Pump & Electrical Repairs	0.00	250.00	(250.00)	5,811.72	3,000.00	2,811.72	3,000.00	(2,811.72)
65201 - Tennis Court I - Light Poles/Electrica	0.00	83.00	(83.00)	1,683.92	1,000.00	683.92	1,000.00	(683.92)
65202 - Tennis Court I - Hardware/Repair	0.00	83.00	(83.00)	1,076.52	1,000.00	76.52	1,000.00	(76.52)
65203 - Tennis Court I - Nets/Windcreens	0.00	42.00	(42.00)	213.35	500.00	(286.65)	500.00	286.65

Income Statement Report

Prestonwood Forest Maintenance

Operating

December 01, 2013 thru December 31, 2013

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Recreation								
65210 - Tennis Court II - Light Poles/Electrical	0.00	83.00	(83.00)	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
65211 - Tennis Court II - Hardware/Repair	0.00	83.00	(83.00)	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
65212 - Tennis Court II - Nets/Windcreens	0.00	42.00	(42.00)	0.00	500.00	(500.00)	500.00	500.00
65800 - Clubhouse - Janitorial Contract	0.00	125.00	(125.00)	128.70	1,500.00	(1,371.30)	1,500.00	1,371.30
66300 - Clubhouse Supplies	0.00	83.00	(83.00)	52.55	1,000.00	(947.45)	1,000.00	947.45
Total Recreation	1,470.51	7,748.00	(6,277.49)	104,021.10	93,000.00	11,021.10	93,000.00	(11,021.10)
Utilities								
67600 - Trash	24,802.74	11,771.00	13,031.74	148,227.10	141,250.00	6,977.10	141,250.00	(6,977.10)
67700 - Telephone/Pager	222.48	150.00	72.48	3,107.19	1,800.00	1,307.19	1,800.00	(1,307.19)
Total Utilities	25,025.22	11,921.00	13,104.22	151,334.29	143,050.00	8,284.29	143,050.00	(8,284.29)
Insurance Claims								
70000 - Insurance Claims Income	(6,434.30)	0.00	(6,434.30)	(6,434.30)	0.00	(6,434.30)	0.00	6,434.30
71000 - Insurance Claims Expense	0.00	125.00	(125.00)	7,434.30	1,500.00	5,934.30	1,500.00	(5,934.30)
Total Insurance Claims	(6,434.30)	125.00	(6,559.30)	1,000.00	1,500.00	(500.00)	1,500.00	500.00
Total Operating Expense	38,397.12	41,473.00	(3,075.88)	438,770.30	437,100.00	1,670.30	437,100.00	(1,670.30)
Total Operating Income / (Loss)	(2,081.78)	(5,464.00)	3,382.22	(48.00)	0.00	(48.00)	0.00	48.00

Income Statement Report

Prestonwood Forest Maintenance Replacement

December 01, 2013 thru December 31, 2013

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Replacement Income								
80000 - Replacement - Restricted	4,166.00	4,166.00	0.00	50,000.00	50,000.00	0.00	50,000.00	0.00
87000 - Interest	0.00	0.00	0.00	250.51	0.00	250.51	0.00	(250.51)
Total Replacement Income	4,166.00	4,166.00	0.00	50,250.51	50,000.00	250.51	50,000.00	(250.51)
Total Replacement Income	4,166.00	4,166.00	0.00	50,250.51	50,000.00	250.51	50,000.00	(250.51)
<u>Expense</u>								
Replacement Expenses								
92101 - Pool I	0.00	0.00	0.00	2,814.50	0.00	2,814.50	0.00	(2,814.50)
92102 - Pool II	0.00	0.00	0.00	99,968.60	0.00	99,968.60	0.00	(99,968.60)
95200 - Bank Charges	0.00	0.00	0.00	25.00	0.00	25.00	0.00	(25.00)
Total Replacement Expenses	0.00	0.00	0.00	102,808.10	0.00	102,808.10	0.00	(102,808.10)
Total Replacement Expense	0.00	0.00	0.00	102,808.10	0.00	102,808.10	0.00	(102,808.10)
Total Replacement Income / (Loss)	4,166.00	4,166.00	0.00	(52,557.59)	50,000.00	(102,557.59)	50,000.00	102,557.59
Total Association Net Income / (Loss)	2,084.22	(1,298.00)	3,382.22	(52,605.59)	50,000.00	(102,605.59)	50,000.00	102,605.59