

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 3/31/2020

Assets

Cash & Investments - Operating Fund		
10500 - Checking - AAB 0076	\$150,839.24	
12030 - Savings - AAB 7800	\$2,002.52	
Cash & Investments - Operating Fund Total	\$152,841.76	
Accounts Receivable		
14000 - Accts. Rec. - Accounts Receivable	\$164,346.79	
Accounts Receivable Total	\$164,346.79	
Current Assets - Operating Fund		
15610 - Due from Other - S. Carey	\$291.82	
16000 - Allowance for Doubtful Accounts	\$1,748.15	
Current Assets - Operating Fund Total	\$2,039.97	
Current Assets - Reserve Fund		
15600 - Due from Operating	\$33,316.08	
Current Assets - Reserve Fund Total	\$33,316.08	
Fixed Assets		
19050 - Furniture & Fixtures	\$2,619.64	
19100 - A/D Furniture & Fixtures	(\$156.00)	
Fixed Assets Total	\$2,463.64	
Assets Total		\$355,008.24
Liabilities and Equity		
Current Liabilities - Operating Fund		
20000 - Operating Accounts Payable	\$37,960.85	
21000 - Deferred Income	\$388,575.00	
22000 - Prepaid Assessments	\$7,314.56	
26600 - Due to Replacement	\$33,316.08	
27010 - Processing Fee Suspense	\$45.00	
Current Liabilities - Operating Fund Total	\$467,211.49	
Operating Retained Earnings	(\$181,273.64)	
Reserve Retained Earnings	\$41,227.07	
Operating Net Income	\$25,843.31	
Reserve Net Income	\$2,000.01	
Liabilities & Equity Total		\$355,008.24

**Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
3/1/2020 - 3/31/2020**

Accounts	3/1/2020 - 3/31/2020		1/1/2020 - 3/31/2020		Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual		
Income						
40000 - Assessments	\$43,175.00	\$43,175.00	\$0.00	\$129,525.00	\$518,100.00	\$388,575.00
40100 - Replacement Transfer	(\$666.67)	(\$666.67)	\$0.00	(\$2,000.01)	(\$8,000.00)	(\$5,999.99)
40150 - Late Charges	\$25.00	\$416.67	(\$391.67)	\$25.00	\$5,000.00	\$4,975.00
40160 - Late Interest	\$22.66	\$208.33	(\$185.67)	\$55.49	\$2,500.00	\$2,444.51
40200 - Legal - Collections	\$87.50	\$416.67	(\$329.17)	\$1,092.50	\$5,000.00	\$3,907.50
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$500.00	\$500.00
40410 - Force Mow/Deed Enforcement	\$25.00	\$0.00	\$25.00	\$0.00	\$0.00	(\$25.00)
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$952.98	\$5,000.00	\$4,047.02
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$0.00	\$100.00	\$100.00
43900 - Rec Center Rent and Fees	\$100.00	\$83.33	\$16.67	\$300.00	\$1,000.00	\$700.00
47000 - Interest Earned	\$12.01	\$0.00	\$12.01	\$26.01	\$0.00	(\$26.01)
4803 - Cash Loss Carry Forward - Trash	\$0.00	(\$1,250.00)	\$1,250.00	\$0.00	(\$15,000.00)	(\$15,000.00)
Total Income	\$42,780.50	\$42,850.00	(\$69.50)	\$130,001.97	\$514,200.00	\$384,198.03
Total Income	\$42,780.50	\$42,850.00	(\$69.50)	\$130,001.97	\$514,200.00	\$384,198.03
Expense						
Administration						
50001 - Facilities Hazard & Liability	\$2,550.00	\$2,083.33	(\$466.67)	\$2,550.00	\$6,249.99	\$3,699.99
50010 - Directors & Officers Liability	\$0.00	\$391.67	\$391.67	\$0.00	\$1,175.01	\$1,175.01
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$4,500.00	\$4,500.00	\$4,700.00
50200 - Legal - Collections	\$192.50	\$833.33	\$640.83	\$1,277.50	\$2,499.99	\$1,222.49
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$48.71	\$99.99	\$51.28
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$210.00	\$249.99	\$39.99
51700 - Audit & Tax Preparation	\$0.00	\$66.67	\$66.67	\$9,600.00	\$200.01	(\$9,399.99)
51800 - Website/Portal Maintenance	\$182.50	\$133.33	(\$49.17)	\$547.34	\$399.99	(\$147.35)
51803 - Web Hosting Service	\$0.00	\$58.33	\$58.33	\$0.00	\$174.99	\$174.99
52100 - Patrol Contract	\$0.00	\$6,083.33	\$6,083.33	\$5,881.57	\$18,249.99	\$12,368.42
52103 - Extra Patrol - Nite of Lights	\$0.00	\$375.00	\$375.00	\$0.00	\$1,125.00	\$1,125.00
5425.01 - Property Taxes - School	\$0.00	\$0.00	\$0.00	\$2.74	\$0.00	(\$2.74)
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$1.74	\$6.24	\$4.50
54900 - Bad Debt	\$0.00	\$291.67	\$291.67	\$0.00	\$875.01	\$875.01
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$588.75	\$588.75
55250 - Postage and Copies	\$41.65	\$541.67	\$500.02	\$341.25	\$1,625.01	\$1,283.76
55600 - Office Supplies	\$0.00	\$0.00	\$0.00	\$19.47	\$0.00	(\$19.47)
56300 - Meeting Expense	\$0.00	\$29.17	\$29.17	\$371.14	\$87.51	(\$283.63)
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$875.01	\$875.01
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$375.00	\$375.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$131.74	\$125.01	(\$6.73)
57046 - Easter Egg Hunt	\$300.00	\$20.83	(\$279.17)	\$300.00	\$62.49	(\$237.51)
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$20.00	\$24.99	\$4.99
58800 - ACC Review	\$0.00	\$20.83	\$20.83	\$0.00	\$62.49	\$62.49
59000 - Miscellaneous/Records Storage	\$119.20	\$208.33	\$89.13	\$461.50	\$624.99	\$163.49
59001 - Keys and Locks	\$0.00	\$20.83	\$20.83	\$0.00	\$62.49	\$62.49
Total Administration	\$4,885.85	\$13,523.31	\$8,637.46	\$26,264.70	\$40,569.93	\$14,305.23
Total Administration	\$4,885.85	\$13,523.31	\$8,637.46	\$26,264.70	\$162,280.00	\$136,015.30

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
3/1/2020 - 3/31/2020

Accounts	3/1/2020 - 3/31/2020					1/1/2020 - 3/31/2020					
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
62000 - Landscape Contract	\$2,809.90	\$2,583.33	(\$226.57)	\$11,181.79	\$7,749.99	(\$3,431.80)	\$31,000.00	\$31,000.00	\$0.00	\$19,818.21	
62200 - Irrigation Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00	\$2,500.00	\$0.00	\$2,500.00	
62500 - Pest Control - Mosquito Fogging	\$177.57	\$291.67	\$114.10	\$177.57	\$875.01	\$697.44	\$3,500.00	\$3,500.00	\$0.00	\$3,322.43	
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$0.00	\$375.00	\$375.00	\$1,500.00	\$1,500.00	\$0.00	\$1,500.00	
63780 - Trees	\$5,263.07	\$625.00	(\$4,638.07)	\$5,263.07	\$1,875.00	(\$3,388.07)	\$7,500.00	\$7,500.00	\$0.00	\$2,236.93	
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$391.46	\$0.00	(\$391.46)	\$0.00	\$0.00	\$0.00	(\$391.46)	
64100 - Grounds Contracts Extra	\$0.00	\$416.67	\$416.67	\$0.00	\$1,250.01	\$1,250.01	\$5,000.00	\$5,000.00	\$0.00	\$5,000.00	
Total Grounds	\$8,250.54	\$4,250.00	(\$4,000.54)	\$17,013.89	\$12,750.00	(\$4,263.89)	\$51,000.00	\$51,000.00	\$0.00	\$33,986.11	
Recreation											
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$0.00	\$162.51	\$162.51	\$650.00	\$650.00	\$0.00	\$650.00	
65000 - Clubhouse - General Repair	\$0.00	\$125.00	\$125.00	\$123.50	\$375.00	\$251.50	\$1,500.00	\$1,500.00	\$0.00	\$1,376.50	
65100 - Pool I - Contract	\$0.00	\$3,500.00	\$3,500.00	\$2,837.96	\$10,500.00	\$7,662.04	\$42,000.00	\$42,000.00	\$0.00	\$39,162.04	
65102 - Pool I and II - Maintenance Contract	\$2,837.96	\$2,333.33	(\$504.63)	\$8,513.88	\$6,999.99	(\$1,513.89)	\$28,000.00	\$28,000.00	\$0.00	\$19,486.12	
65110 - Pool I - Furniture & Repairs	\$181.25	\$291.67	\$110.42	\$438.65	\$875.01	\$436.36	\$3,500.00	\$3,500.00	\$0.00	\$3,061.35	
65120 - Pool I - Chemical Supplies & Pool Tags	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00	\$2,500.00	\$0.00	\$2,500.00	
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00	\$2,500.00	\$0.00	\$2,500.00	
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$624.99	\$624.99	\$2,500.00	\$2,500.00	\$0.00	\$2,500.00	
65150 - Pool II - Contract	\$0.00	\$1,916.67	\$1,916.67	\$0.00	\$5,750.01	\$5,750.01	\$23,000.00	\$23,000.00	\$0.00	\$23,000.00	
65152 - Pool II - Furniture & Repairs	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00	\$1,000.00	\$0.00	\$1,000.00	
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$125.00	\$125.00	\$0.00	\$375.00	\$375.00	\$1,500.00	\$1,500.00	\$0.00	\$1,500.00	
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$166.67	\$166.67	\$0.00	\$500.01	\$500.01	\$2,000.00	\$2,000.00	\$0.00	\$2,000.00	
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$0.00	\$999.99	\$999.99	\$4,000.00	\$4,000.00	\$0.00	\$4,000.00	
65203 - Tennis Court I - Nets/Windcreens	\$0.00	\$0.00	\$0.00	\$326.66	\$0.00	(\$326.66)	\$0.00	\$0.00	\$0.00	(\$326.66)	
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$333.33	\$333.33	\$0.00	\$999.99	\$999.99	\$4,000.00	\$4,000.00	\$0.00	\$4,000.00	
65800 - Clubhouse - Janitorial Contract	\$397.26	\$375.00	(\$22.26)	\$1,954.71	\$1,125.00	(\$829.71)	\$4,500.00	\$4,500.00	\$0.00	\$2,545.29	
Total Recreation	\$3,416.47	\$10,262.49	\$6,846.02	\$14,195.36	\$30,787.47	\$16,592.11	\$123,150.00	\$123,150.00	\$0.00	\$108,954.64	
Utilities											
67600 - Trash	\$14,960.78	\$14,000.00	(\$960.78)	\$44,882.34	\$42,000.00	(\$2,882.34)	\$168,000.00	\$168,000.00	\$0.00	\$123,117.66	
67700 - Telephone/911 Phone	\$260.07	\$541.67	\$281.60	\$1,306.78	\$1,625.01	\$318.23	\$6,500.00	\$6,500.00	\$0.00	\$5,193.22	
6771 - Cable/Internet	\$142.14	\$272.50	\$130.36	\$495.59	\$817.50	\$321.91	\$3,270.00	\$3,270.00	\$0.00	\$2,774.41	
Total Utilities	\$15,362.99	\$14,814.17	(\$548.82)	\$46,684.71	\$44,442.51	(\$2,242.20)	\$177,770.00	\$177,770.00	\$0.00	\$131,085.29	
Total Expense	\$31,915.85	\$42,849.97	\$10,934.12	\$104,158.66	\$128,549.91	\$24,391.25	\$514,200.00	\$514,200.00	\$0.00	\$410,041.34	
Operating Net Income	\$10,864.65	\$0.03	\$10,864.62	\$25,843.31	\$0.09	\$25,843.22	\$0.00	\$0.00	\$0.00	(\$25,843.31)	
Reserve Income											
80100 - Reserve Transfer	\$666.67	\$0.00	\$666.67	\$2,000.01	\$0.00	\$2,000.01	\$0.00	\$0.00	\$0.00	(\$2,000.01)	
Total Reserve Income	\$666.67	\$0.00	\$666.67	\$2,000.01	\$0.00	\$2,000.01	\$0.00	\$0.00	\$0.00	(\$2,000.01)	
Total Reserve Income	\$666.67	\$0.00	\$666.67	\$2,000.01	\$0.00	\$2,000.01	\$0.00	\$0.00	\$0.00	(\$2,000.01)	
Reserve Net Income	\$666.67	\$0.00	\$666.67	\$2,000.01	\$0.00	\$2,000.01	\$0.00	\$0.00	\$0.00	(\$2,000.01)	
Net Income	\$11,531.32	\$0.03	\$11,531.29	\$27,843.32	\$0.09	\$27,843.23	\$0.00	\$0.00	\$0.00	(\$27,843.32)	