

Prestonwood Forest Maintenance Association Inc.
Balance Sheet - Operating / Reserves Breakout
Period Through: 4/30/2022

Assets

Cash & Investments - Operating Fund			
10500 - Checking - AAB 0076		\$191,440.10	
12030 - Savings - AAB 7800		\$31,363.63	
Cash & Investments - Operating Fund Total		\$222,803.73	
Accounts Receivable			
14000 - Accts. Rec. - Accounts Receivable		\$152,984.61	
Accounts Receivable Total		\$152,984.61	
Current Assets - Operating Fund			
15610 - Due from Other - S. Carey		\$291.82	
16000 - Allowance for Doubtful Accounts		(\$15,205.06)	
17200 - Prepaid Insurance		\$8,532.92	
Current Assets - Operating Fund Total		(\$6,380.32)	
Current Assets - Reserve Fund			
15600 - Due from Operating		\$33,316.08	
Current Assets - Reserve Fund Total		\$33,316.08	
Fixed Assets			
19050 - Furniture & Fixtures		\$2,619.64	
19100 - A/D Furniture & Fixtures		(\$1,278.23)	
Fixed Assets Total		\$1,341.41	
Assets Total			\$404,065.51
Liabilities and Equity			
Current Liabilities - Operating Fund			
20000 - Operating Accounts Payable		\$23,533.88	
21000 - Deferred Income		\$367,380.00	
22000 - Prepaid Assessments		\$11,242.53	
25000 - Clearing Account		\$51.43	
26600 - Due to Replacement		\$33,316.08	
27070 - NSF Fee Suspense		\$25.00	
Current Liabilities - Operating Fund Total		\$435,548.92	
Operating Retained Earnings		(\$95,784.04)	
Reserve Retained Earnings		\$65,227.07	
Operating Net Income		(\$8,259.76)	
Reserve Net Income		\$7,333.32	
Liabilities & Equity Total			\$404,065.51

Prestonwood Forest Maintenance Association Inc.
Balance Sheet
4/30/2022

	<u>None</u>	<u>Total</u>
Assets		
<u>Cash & Investments - Operating Fund</u>		
10500 - Checking - AAB 0076	\$191,440.10	\$191,440.10
12030 - Savings - AAB 7800	\$31,363.63	\$31,363.63
<u>Total Cash & Investments - Operating Fund</u>	<u>\$222,803.73</u>	<u>\$222,803.73</u>
<u>Accounts Receivable</u>		
14000 - Accts. Rec. - Accounts Receivable	\$152,984.61	\$152,984.61
<u>Total Accounts Receivable</u>	<u>\$152,984.61</u>	<u>\$152,984.61</u>
<u>Current Assets - Operating Fund</u>		
15610 - Due from Other - S. Carey	\$291.82	\$291.82
16000 - Allowance for Doubtful Accounts	(\$15,205.06)	(\$15,205.06)
17200 - Prepaid Insurance	\$8,532.92	\$8,532.92
<u>Total Current Assets - Operating Fund</u>	<u>(\$6,380.32)</u>	<u>(\$6,380.32)</u>
<u>Current Assets - Reserve Fund</u>		
15600 - Due from Operating	\$33,316.08	\$33,316.08
<u>Total Current Assets - Reserve Fund</u>	<u>\$33,316.08</u>	<u>\$33,316.08</u>
<u>Fixed Assets</u>		
19050 - Furniture & Fixtures	\$2,619.64	\$2,619.64
19100 - A/D Furniture & Fixtures	(\$1,278.23)	(\$1,278.23)
<u>Total Fixed Assets</u>	<u>\$1,341.41</u>	<u>\$1,341.41</u>
Assets Total	<u>\$404,065.51</u>	<u>\$404,065.51</u>
Liabilities & Equity		
<u>Current Liabilities - Operating Fund</u>		
20000 - Operating Accounts Payable	\$23,533.88	\$23,533.88
21000 - Deferred Income	\$367,380.00	\$367,380.00
22000 - Prepaid Assessments	\$11,242.53	\$11,242.53
25000 - Clearing Account	\$51.43	\$51.43
26600 - Due to Replacement	\$33,316.08	\$33,316.08
27070 - NSF Fee Suspense	\$25.00	\$25.00
<u>Total Current Liabilities - Operating Fund</u>	<u>\$435,548.92</u>	<u>\$435,548.92</u>
Retained Earnings	<u>(\$30,556.97)</u>	<u>(\$30,556.97)</u>
Net Income	<u>(\$926.44)</u>	<u>(\$926.44)</u>
Liabilities and Equity Total	<u>\$404,065.51</u>	<u>\$404,065.51</u>

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
4/1/2022 - 4/30/2022

4/1/2022 - 4/30/2022	1/1/2022 - 4/30/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
<u>Income</u>								
40000 - Assessments	\$45,922.50	\$45,922.50	\$0.00	\$183,690.00	\$183,690.00	\$0.00	\$551,070.00	\$367,380.00
40100 - Replacement Transfer	(\$1,833.33)	(\$1,833.33)	\$0.00	(\$7,333.32)	(\$7,333.32)	\$0.00	(\$22,000.00)	(\$14,666.68)
40150 - Late Charges	\$0.00	\$208.33	(\$208.33)	\$25.00	\$833.32	(\$808.32)	\$2,500.00	\$2,475.00
40160 - Late Interest	\$3.36	\$208.33	(\$204.97)	\$3,684.92	\$833.32	\$2,851.60	\$2,500.00	(\$1,184.92)
40200 - Legal - Collections	\$195.00	\$208.33	(\$13.33)	\$585.00	\$833.32	(\$248.32)	\$2,500.00	\$1,915.00
40210 - Legal - Deed Restrictions	\$0.00	\$41.67	(\$41.67)	\$0.00	\$166.68	(\$166.68)	\$500.00	\$500.00
40650 - PFUD Contribution	\$0.00	\$416.67	(\$416.67)	\$0.00	\$1,666.68	(\$1,666.68)	\$5,000.00	\$5,000.00
4330 - Recreation Keys/Access Cards	\$0.00	\$8.33	(\$8.33)	\$0.00	\$33.32	(\$33.32)	\$100.00	\$100.00
43900 - Rec Center Rent and Fees	\$300.00	\$83.33	\$216.67	\$600.00	\$333.32	\$266.68	\$1,000.00	\$400.00
47000 - Interest Earned	\$6.57	\$0.00	\$6.57	\$23.43	\$0.00	\$23.43	\$0.00	(\$23.43)
Total Income	\$44,594.10	\$45,264.16	(\$670.06)	\$181,275.03	\$181,056.64	\$218.39	\$543,170.00	\$361,894.97
Total Income	\$44,594.10	\$45,264.16	(\$670.06)	\$181,275.03	\$181,056.64	\$218.39	\$543,170.00	\$361,894.97
Expense								
<u>Administration</u>								
50001 - Facilities Hazard & Liability	\$0.00	\$1,583.33	\$1,583.33	\$22,487.00	\$6,333.32	(\$16,153.68)	\$19,000.00	(\$3,487.00)
50010 - Directors & Officers Liability	\$0.00	\$258.33	\$258.33	\$0.00	\$1,033.32	\$1,033.32	\$3,100.00	\$3,100.00
50100 - Management Fee	\$1,500.00	\$1,500.00	\$0.00	\$6,000.00	\$6,000.00	\$0.00	\$18,000.00	\$12,000.00
50200 - Legal - Collections	\$0.00	\$833.33	\$833.33	\$35.00	\$3,333.32	\$3,298.32	\$10,000.00	\$9,965.00
50210 - Legal - Deed Restrictions	\$0.00	\$83.33	\$83.33	\$355.00	\$333.32	(\$21.68)	\$1,000.00	\$645.00
50410 - Force Mow/Deed Enforcement	\$0.00	\$33.33	\$33.33	\$0.00	\$133.32	\$133.32	\$400.00	\$400.00
51420 - Legal - Corporate	\$0.00	\$83.33	\$83.33	\$0.00	\$333.32	\$333.32	\$1,000.00	\$1,000.00
51700 - Audit & Tax Preparation	\$0.00	\$300.00	\$300.00	\$0.00	\$1,200.00	\$1,200.00	\$3,600.00	\$3,600.00
51800 - Website/Portal Maintenance	\$423.39	\$183.33	(\$240.06)	\$1,093.31	\$733.32	(\$359.99)	\$2,200.00	\$1,106.69
51803 - Web Hosting Service	\$0.00	\$50.00	\$50.00	\$0.00	\$200.00	\$200.00	\$600.00	\$600.00
52100 - Patrol Contract	\$6,197.00	\$6,500.00	\$303.00	\$24,791.00	\$26,000.00	\$1,209.00	\$78,000.00	\$53,209.00
52103 - Extra Patrol - Nite of Lights	(\$1,275.00)	\$500.00	\$1,775.00	(\$3,750.00)	\$2,000.00	\$5,750.00	\$6,000.00	\$9,750.00
54250 - Property Taxes	\$0.00	\$2.08	\$2.08	\$4.32	\$8.32	\$4.00	\$25.00	\$20.68
54900 - Bad Debt	\$0.00	\$125.00	\$125.00	\$0.00	\$500.00	\$500.00	\$1,500.00	\$1,500.00
55200 - Administrative Notices	\$0.00	\$196.25	\$196.25	\$0.00	\$785.00	\$785.00	\$2,355.00	\$2,355.00
55250 - Postage and Copies	\$442.55	\$541.67	\$99.12	\$1,839.32	\$2,166.68	\$327.36	\$6,500.00	\$4,660.68
56300 - Meeting Expense	\$0.00	\$70.83	\$70.83	\$0.00	\$283.32	\$283.32	\$850.00	\$850.00
57041 - Fall Festival	\$0.00	\$291.67	\$291.67	\$0.00	\$1,166.68	\$1,166.68	\$3,500.00	\$3,500.00
57042 - Fourth of July	\$0.00	\$125.00	\$125.00	\$0.00	\$500.00	\$500.00	\$1,500.00	\$1,500.00
57045 - Nite of Lights	\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68	\$500.00	\$500.00
57046 - Easter Egg Hunt	\$0.00	\$25.00	\$25.00	\$0.00	\$100.00	\$100.00	\$300.00	\$300.00
58050 - Bank Charges	\$0.00	\$8.33	\$8.33	\$20.00	\$33.32	\$13.32	\$100.00	\$80.00
58800 - ACC Review	\$100.00	\$83.33	(\$16.67)	\$525.00	\$333.32	(\$191.68)	\$1,000.00	\$475.00
59000 - Miscellaneous/Records Storage	\$302.27	\$208.33	(\$93.94)	\$886.53	\$833.32	(\$53.21)	\$2,500.00	\$1,613.47
59001 - Keys and Locks	\$0.00	\$16.67	\$16.67	\$0.00	\$66.68	\$66.68	\$200.00	\$200.00
Total Administration	\$7,690.21	\$13,644.14	\$5,953.93	\$54,286.48	\$54,576.56	\$290.08	\$163,730.00	\$109,443.52
<u>Grounds</u>								
62000 - Landscape Contract	\$3,063.04	\$3,000.00	(\$63.04)	\$11,492.74	\$12,000.00	\$507.26	\$36,000.00	\$24,507.26
62200 - Irrigation Repairs	\$908.93	\$208.33	(\$700.60)	\$908.93	\$833.32	(\$75.61)	\$2,500.00	\$1,591.07
62500 - Pest Control - Mosquito Fogging	\$360.00	\$333.33	(\$26.67)	\$360.00	\$1,333.32	\$973.32	\$4,000.00	\$3,640.00
62600 - Entry Monument Repair & Electrical	\$0.00	\$125.00	\$125.00	\$1,310.03	\$500.00	(\$810.03)	\$1,500.00	\$189.97

Prestonwood Forest Maintenance Association Inc.
Budget Comparison Report - Fund
4/1/2022 - 4/30/2022

4/1/2022 - 4/30/2022	1/1/2022 - 4/30/2022
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
6378 - Trees	\$4,920.12	\$0.00	(\$4,920.12)	\$4,920.12	\$0.00	(\$4,920.12)	\$0.00	(\$4,920.12)
63780 - Trees	\$0.00	\$291.67	\$291.67	\$378.88	\$1,166.68	\$787.80	\$3,500.00	\$3,121.12
64000 - General Grounds Maintenance	\$0.00	\$0.00	\$0.00	\$1,088.76	\$0.00	(\$1,088.76)	\$0.00	(\$1,088.76)
64100 - Grounds Contracts Extra	\$0.00	\$833.33	\$833.33	\$0.00	\$3,333.32	\$3,333.32	\$10,000.00	\$10,000.00
Total Grounds	\$9,252.09	\$4,791.66	(\$4,460.43)	\$20,459.46	\$19,166.64	(\$1,292.82)	\$57,500.00	\$37,040.54
Recreation								
60400 - Pest Control - Facilities	\$0.00	\$54.17	\$54.17	\$532.71	\$216.68	(\$316.03)	\$650.00	\$117.29
65000 - Clubhouse - General Repair	\$0.00	\$125.00	\$125.00	\$417.59	\$500.00	\$82.41	\$1,500.00	\$1,082.41
65100 - Pool I - Contract	\$0.00	\$2,916.67	\$2,916.67	\$0.00	\$11,666.68	\$11,666.68	\$35,000.00	\$35,000.00
65102 - Pool I and II - Maintenance Contract	\$2,950.00	\$2,666.67	(\$283.33)	\$11,800.00	\$10,666.68	(\$1,133.32)	\$32,000.00	\$20,200.00
65110 - Pool I - Furniture & Repairs	\$0.00	\$416.67	\$416.67	\$1,487.50	\$1,666.68	\$179.18	\$5,000.00	\$3,512.50
65130 - Pool I - Pump & Electrical Repairs	\$0.00	\$291.67	\$291.67	\$552.04	\$1,166.68	\$614.64	\$3,500.00	\$2,947.96
65140 - Pool I - Splashpad	\$0.00	\$208.33	\$208.33	\$0.00	\$833.32	\$833.32	\$2,500.00	\$2,500.00
65150 - Pool II - Contract	\$0.00	\$1,750.00	\$1,750.00	\$0.00	\$7,000.00	\$7,000.00	\$21,000.00	\$21,000.00
65152 - Pool II - Furniture & Repairs	\$0.00	\$2,582.50	\$2,582.50	\$14,568.50	\$10,330.00	(\$4,238.50)	\$30,990.00	\$16,421.50
65153 - Pool II - Chemical Supplies & Pool Tags	\$0.00	\$0.00	\$0.00	\$125.00	\$0.00	(\$125.00)	\$0.00	(\$125.00)
65154 - Pool II - Pump & Electrical Repairs	\$0.00	\$250.00	\$250.00	\$0.00	\$1,000.00	\$1,000.00	\$3,000.00	\$3,000.00
65201 - Tennis Court I - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$1,166.68	\$1,166.68	\$3,500.00	\$3,500.00
65202 - Tennis Court I - Hardware/Repair	\$422.18	\$0.00	(\$422.18)	\$422.18	\$0.00	(\$422.18)	\$0.00	(\$422.18)
65203 - Tennis Court I - Nets/Windcreens	\$561.26	\$0.00	(\$561.26)	\$561.26	\$0.00	(\$561.26)	\$0.00	(\$561.26)
65210 - Tennis Court II - Light Poles/Electrical	\$0.00	\$291.67	\$291.67	\$0.00	\$1,166.68	\$1,166.68	\$3,500.00	\$3,500.00
65800 - Clubhouse - Janitorial Contract	\$1,000.00	\$375.00	(\$625.00)	\$2,190.75	\$1,500.00	(\$690.75)	\$4,500.00	\$2,309.25
Total Recreation	\$4,933.44	\$12,220.02	\$7,286.58	\$32,657.53	\$48,880.08	\$16,222.55	\$146,640.00	\$113,982.47
Reserve Expenses								
9200 - Recreation	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	(\$25,000.00)	\$0.00	(\$25,000.00)
Total Reserve Expenses	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	(\$25,000.00)	\$0.00	(\$25,000.00)
Utilities								
67600 - Trash	\$13,377.99	\$14,000.00	\$622.01	\$53,511.96	\$56,000.00	\$2,488.04	\$168,000.00	\$114,488.04
67700 - Telephone/911 Phone	\$740.16	\$375.00	(\$365.16)	\$3,438.07	\$1,500.00	(\$1,938.07)	\$4,500.00	\$1,061.93
6771 - Cable/Internet	\$0.00	\$233.33	\$233.33	\$181.29	\$933.32	\$752.03	\$2,800.00	\$2,618.71
Total Utilities	\$14,118.15	\$14,608.33	\$490.18	\$57,131.32	\$58,433.32	\$1,302.00	\$175,300.00	\$118,168.68
Total Expense	\$35,993.89	\$45,264.15	\$9,270.26	\$189,534.79	\$181,056.60	(\$8,478.19)	\$543,170.00	\$353,635.21
Operating Net Income	\$8,600.21	\$0.01	\$8,600.20	(\$8,259.76)	\$0.04	(\$8,259.80)	\$0.00	\$8,259.76
Reserve Income								
<u>Reserve Income</u>								
80100 - Reserve Transfer	\$1,833.33	\$0.00	\$1,833.33	\$7,333.32	\$0.00	\$7,333.32	\$0.00	(\$7,333.32)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$7,333.32	\$0.00	\$7,333.32	\$0.00	(\$7,333.32)
Total Reserve Income	\$1,833.33	\$0.00	\$1,833.33	\$7,333.32	\$0.00	\$7,333.32	\$0.00	(\$7,333.32)
Reserve Net Income	\$1,833.33	\$0.00	\$1,833.33	\$7,333.32	\$0.00	\$7,333.32	\$0.00	(\$7,333.32)
Net Income	\$10,433.54	\$0.01	\$10,433.53	(\$926.44)	\$0.04	(\$926.48)	\$0.00	\$926.44